



Take the Lead

A quarterly update for *Lincoln Director*SM and *Lincoln American Legacy Retirement*[®] plan sponsors and advisors

2011 investment lineup changes

Lincoln is proud to offer investment lineups featuring a broad range of options provided by the nation's leading investment managers. Lincoln reviews the lineups annually to ensure you have access to high-quality choices. As a result of this year's review, we will be revising the investments offered within your retirement plan effective on or about June 20, 2011, for non-Ibbotson clients. In addition, Ibbotson Associates, Inc. is implementing changes to the Ibbotson Insight Series Core and Expanded investment lineups, which will be effective on or about June 27, 2011. Based on your plan's product and investment lineup, the following changes will be taking place:

- The addition of LVIP 2050 Profile and PIMCO VIT Total Return
- The closing of International Equity Index ETF, Small Cap Equity Index ETF, and Large Cap Equity Index ETF
- The substitution of AllianceBernstein VPS Growth and Income, Fidelity[®] VIP Overseas, FTVPT Franklin Small-Mid Cap Growth Securities, and MFS[®] VIT Total Return with LVIP Vanguard Domestic Equity ETF, LVIP Vanguard International Equity ETF, Wells Fargo Advantage[®] Discovery, and Franklin Balanced
- The name change of LVIP Wilshire 2010 Profile, LVIP Wilshire 2020 Profile, LVIP Wilshire 2030 Profile, and LVIP Wilshire 2040 Profile to LVIP 2010 Profile, LVIP 2020 Profile, LVIP 2030 Profile, and LVIP 2040 Profile

Recently, you received an informational packet detailing the changes applicable for your plan. After reviewing your packet, you will want to determine if the changes are a good fit for your plan. If not, you may instruct Lincoln that you wish to implement only a portion of the updates by completing the PLAN SPONSOR DIRECTIVE FOR INVESTMENT OPTION CHANGES form and returning it to Lincoln by May 20, 2011.

Please note: If your plan has designated MFS[®] VIT Total Return or the Target Maturity Profile funds as your Qualified Default Investment Alternative (QDIA), be sure to review your packet carefully for important information that may impact your QDIA, or require further action.

Because of the changes to the investment options, we ask that you encourage all participants to review their portfolios and make any changes necessary to meet their retirement goals. For new participants, enrollment kits will be updated as a result of these changes and will be available to order with the new lineup on Monday, June 6, 2011, via our online request form.

If you have any additional questions about the changes that will be taking place, please contact your Lincoln Account Manager at 800 248-0838.

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