

# Individual life insurance claims

## Settlement options information packet

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### What are settlement options?

Settlement options are choices given to the beneficiary of a life insurance policy regarding the payment of policy proceeds other than a lump-sum distribution.

#### ■ ■ ■ Life only

- Proceeds plus interest are paid in installments as long as you are living.\*
- Payments cease at your death.
- Frequency of payment can be monthly, quarterly, semiannual or annual.
- Method of payment can be check or electronic funds transfer (EFT).

#### ■ ■ ■ Life with 10 years guaranteed

- Proceeds plus interest are paid in installments as long as you are living.\*
- If you die within 10 years after payments start, we will continue payment to your beneficiary for the balance of the 10-year period.
- Frequency of payment can be monthly, quarterly, semiannual or annual.
- Method of payment can be check or EFT.

#### ■ ■ ■ Refund annuity

- Proceeds plus interest are paid in installments based on your life expectancy.\* Payments will continue as long as you are living.
- If you die before receiving payments equaling the original amount of the contract, we will continue payment to your beneficiary until the total payment to you and your beneficiary equals the original amount of the contract.
- Frequency of payment can be monthly, quarterly, semiannual or annual.
- Method of payment can be check or EFT.

\*The interest rate paid on any settlement option will be the greater of the rate stated in the policy or Lincoln's declared rate.

### ■ ■ ■ Period certain

- Equal installments are paid for any number of years you select, from one to 30, so that the proceeds plus interest are exhausted with the last payment.\*
- If you die before receiving all of the death benefit, we will continue payment to your beneficiary until the original amount plus interest has been paid out.\*
- Frequency of payment can be monthly, quarterly, semiannual or annual.
- Method of payment can be check or EFT.

### ■ ■ ■ Amount certain

- Payments are made in equal installments of an amount you select until the proceeds plus interest are exhausted.\*
- If you die before receiving all of the death benefit, we will continue payment to your beneficiary until the original amount plus interest has been paid out.\*
- Frequency of payment can be monthly, quarterly, semiannual or annual.
- Method of payment can be check or EFT.



Talk to your financial professional about comparing claim options to help you make the most of your income.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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