



Release of Assignment of Life Insurance Policy or Annuity Contract as Collateral Security

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The Lincoln National Life Insurance Company (Lincoln)
Lincoln Life & Annuity Company of New York (Lincoln)
First Penn-Pacific Life Insurance Company (Lincoln)

Annuity Service Office: PO Box 2348, Fort Wayne, IN 46801-2348
LincolnFinancial.com

General Instructions and Form Review

This Release of Assignment may be utilized to release the Collateral Assignment of any policy or contract issued by Lincoln which has been collaterally assigned to secure an indebtedness or obligation.

General Information – Required

Policy/Certificate/Contract Number: _____

Insured Name (Life Insurance)/Owner Name (Annuity): _____

Assignee (List full Legal Name) Select applicable option – Required

Individual Assignee: _____ / _____ / _____ / _____
(First) (M.I.) (Last) (Suffix)

Trust/Entity Assignee: _____

Trustee/Officer: _____ / _____ / _____ / _____
(First) (M.I.) (Last) (Suffix)

Trustee/Officer Title: _____

Assignee Mailing Address (Street): _____ (Apt. or Suite): _____

(City/State/ZIP): _____ / _____ / _____

Release – Required

The undersigned being the Assignee of Life Insurance Policy Number(s) or Annuity Contract Number(s)

_____	_____	_____
Policy/Contract Number	Date of assignment	Date released (if different from signature date)

hereby gives notice to Lincoln that the indebtedness or obligation for which the Collateral Assignment was security has been fully paid and discharged and hereby cancels the Collateral Assignment and releases and surrenders all rights and claims under the Collateral Assignment.

Fraud Warning

For your protection California law requires the following to appear on this form: Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Signature and Documentation Requirements

Please read this section carefully before submitting this form. **Title and additional documentation may be required.**

Required: Form must be signed and dated within 6 months of receipt by Lincoln.

Assignee Signature Requirements - Who needs to sign?		Additional Required Documentation
Individual(s)	Owner(s) Signature – All Owners must sign	None
Trust	Signature of all Trustee(s) with title(s) as outlined in the Lincoln Certification of Trustees Powers form (CS11769) which identifies specifically named Trustees who are authorized for transaction requests.	Return a completed Lincoln Certification of Trustees Powers form (CS11769). This form can be located on LincolnFinancial.com .
Corporation, Bank or Financial Institution	Signature of one Officer with title. <i>or</i> Signature of two Officers with title.	If only one Officer signs the form, then return a Corporate Resolution which names all Officers authorized to sign on behalf of the corporation. If two Officers sign with title, then Corporate Resolution is not required.
Partnership or Limited Liability Corporation (LLC)	Signature of General/Managing Partner(s) with title. <i>or</i> Signature of Managing Member(s) with title.	If signed by General/Managing Partner with Title, then return a copy of the Partnership Agreement . If signed by Managing Member with title, then return a copy of the Operating Agreement for LLCs

Authorization and Signatures – Required

To ensure that this document has been signed properly, please refer to the **Signature and Documentation Requirements table**. If proper documentation is not received, the request will be declined.

Important Reminders:

- **All pages of this form must be returned in order to process the Assignment Release request.**
- **Stamped or Electronic signatures are not accepted.**
- Read the **Signature and Documentation Requirements section** carefully before submitting this form to avoid processing delays.
- This request is subject to the provisions and conditions of the policy. **Lincoln may require additional information or verification to process this request.**
- If you are signing the form in any capacity other than as an individual, **an appropriate title is required**, i.e.: Trustee, VP, Managing Member. Failure to indicate a title will delay the processing of your request.
- For Corporations a Corporate Resolution is required. For Partnerships/LLCs, a partnership or operating agreement is required. For Trusts, a Certification of Trustee Powers form is required.
- Forms must be **received within 6 months** of the signature date.
- **Dates for all signatures are required. Forms not dated will be declined.**
- If additional signature lines are needed, make copies of this page.
- Contact your financial professional or Lincoln with any questions concerning signature requirements of other interested parties.
- **If proper documentation is not received the request will be declined.**

Important: If you are uncertain of any of the signature requirements that apply to your policy, please contact us for assistance.

I certify that the policy/certificate is not now assigned to any person or entity other than the undersigned, and that no proceedings in bankruptcy or insolvency involving any of the undersigned are now pending. I certify that the information provided on this form is complete and correct. (Provide additional signature pages as needed.)

X

Signature of Assignee/Lender (Required)

____/____/_____
Signature Date (MM/DD/YYYY) (Required)

Printed or Typed Name of Assignee/Lender

Title (Provide Title if assigned to a Trust or Corporation)
(Required, if applicable)

X

Signature of Assignee/Lender (Required, if applicable)

____/____/_____
Signature Date (MM/DD/YYYY) (Required, if applicable)

Printed or Typed Name of Assignee/Lender

Title (Provide Title if assigned to a Trust or Corporation)
(Required, if applicable)