

ANNUAL STATEMENT

OF THE

Lincoln National Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

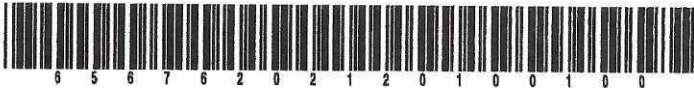
Indiana

FOR THE YEAR ENDED
DECEMBER 31, 2021

☒ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2021



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

The Lincoln National Life Insurance Company

NAIC Group Code 0020 0020 NAIC Company Code 65676 Employer's ID Number 35-0472300
(Current) (Prior)

Organized under the Laws of IN State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 06/12/1905 Commenced Business 09/01/1905

Statutory Home Office 1301 South Harrison Street Fort Wayne, IN, US 46802-3425
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1301 South Harrison Street
(Street and Number)
Fort Wayne, IN, US 46802-3425 800-444-2363
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 North Greene Street Greensboro, NC, US 27401
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1301 South Harrison Street
(Street and Number)
Fort Wayne, IN, US 46802-3425 260-455-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.lfg.com

Statutory Statement Contact Sheila Diane Martin 336-691-4793
(Name) (Area Code) (Telephone Number)
Sheila.Martin@lfg.com 336-691-3938
(E-mail Address) (FAX Number)

OFFICERS

President Dennis Robert Glass SVP & Treasurer Shantanu Mishra #
Secretary Nancy Smith VP & Appointed Actuary Elizabeth Ann Braswell

OTHER

Craig Todd Beazer #, Executive Vice President Ellen Gail Cooper, Executive Vice President Randal Jay Freitag, Executive Vice President
John Christopher Kennedy #, Executive Vice President Jamie Burgener Ohl, Executive Vice President Kenneth Steven Solon, Executive Vice President

DIRECTORS OR TRUSTEES

Craig Todd Beazer # Jayson Reagan Bronchetti # Ellen Gail Cooper
Randal Jay Freitag Dennis Robert Glass Keith James Ryan

State of Pennsylvania SS
County of Delaware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed

DocuSigned by: Dennis Robert Glass DocuSigned by: Nancy Smith DocuSigned by: Shantanu Mishra
22826581AA8A458... 5DC0A9A19865422... F9238130E0154D7...
President Secretary SVP & Treasurer

Subscribed and sworn to before me this 31st day of January, 2022
Maureen A. Cullen

Maureen A. Cullen
Notary
9/13/2024

Commonwealth of Pennsylvania - Notary Seal
Maureen A. Cullen, Notary Public
Delaware County
My Commission Expires September 13, 2024
Commission Number 1033473

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ASSETS

| | Current Year | | | Prior Year |
|--|-----------------|--------------------|--------------------------------------|------------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D) | 85,406,426,260 | | 85,406,426,260 | 87,846,373,792 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 291,912,808 | | 291,912,808 | 125,464,877 |
| 2.2 Common stocks | 4,066,523,548 | 6,969,190 | 4,059,554,358 | 3,614,513,504 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 14,763,814,425 | | 14,763,814,425 | 14,573,606,925 |
| 3.2 Other than first liens | | | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ | | | | |
| encumbrances) | 62,503,349 | | 62,503,349 | 65,282,154 |
| 4.2 Properties held for the production of income (less | | | | |
| \$ encumbrances) | 1,091,771 | | 1,091,771 | 1,645,505 |
| 4.3 Properties held for sale (less \$ | | | | |
| encumbrances) | 8,390,062 | | 8,390,062 | 11,397,848 |
| 5. Cash (\$2,382,594 , Schedule E - Part 1), cash equivalents | | | | |
| (\$1,603,459,476 , Schedule E - Part 2) and short-term | | | | |
| investments (\$3,654,842,656 , Schedule DA) | 5,260,684,726 | | 5,260,684,726 | 2,790,016,546 |
| 6. Contract loans (including \$ premium notes) | 1,561,224,026 | 859,773 | 1,560,364,253 | 1,889,886,504 |
| 7. Derivatives (Schedule DB) | 5,408,919,753 | | 5,408,919,753 | 3,485,047,448 |
| 8. Other invested assets (Schedule BA) | 3,492,431,241 | 2,294,017 | 3,490,137,224 | 2,815,720,625 |
| 9. Receivables for securities | 467,673,682 | | 467,673,682 | 8,520,720 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | 49,788,871 | | 49,788,871 | 21,784,454 |
| 11. Aggregate write-ins for invested assets | 336,540,221 | | 336,540,221 | 769,367,395 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 121,177,924,743 | 10,122,980 | 121,167,801,763 | 118,018,628,297 |
| 13. Title plants less \$ charged off (for Title insurers | | | | |
| only) | | | | |
| 14. Investment income due and accrued | 1,010,814,511 | 6,016,530 | 1,004,797,981 | 1,069,645,036 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 237,017,211 | 47,251,592 | 189,765,619 | 169,565,163 |
| 15.2 Deferred premiums and agents' balances and installments booked but | | | | |
| deferred and not yet due (including \$ earned but unbilled premiums) | 284,961,598 | | 284,961,598 | 311,521,193 |
| 15.3 Accrued retrospective premiums (\$) and | | | | |
| contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 135,178,267 | | 135,178,267 | 58,214,662 |
| 16.2 Funds held by or deposited with reinsured companies | 56,581,473 | | 56,581,473 | 55,420,481 |
| 16.3 Other amounts receivable under reinsurance contracts | 348,693,927 | | 348,693,927 | 882,921,944 |
| 17. Amounts receivable relating to uninsured plans | 11,789,997 | | 11,789,997 | 8,697,326 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 170,139,698 | | 170,139,698 | 156,323,136 |
| 18.2 Net deferred tax asset | 923,359,429 | | 923,359,429 | 885,104,954 |
| 19. Guaranty funds receivable or on deposit | 168,062,161 | | 168,062,161 | 35,733,667 |
| 20. Electronic data processing equipment and software | 140,893,968 | 134,394,330 | 6,499,638 | 9,467,685 |
| 21. Furniture and equipment, including health care delivery assets | | | | |
| (\$) | 135,383,189 | 135,383,189 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 81,075,655 | | 81,075,655 | 91,337,103 |
| 24. Health care (\$0) and other amounts receivable | 69,324,944 | | 69,324,944 | 67,866,469 |
| 25. Aggregate write-ins for other than invested assets | 2,228,050,629 | 57,867,702 | 2,170,182,927 | 1,432,733,883 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and | | | | |
| Protected Cell Accounts (Lines 12 to 25) | 127,179,251,400 | 391,036,323 | 126,788,215,077 | 123,253,180,999 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell | | | | |
| Accounts | 190,243,448,356 | | 190,243,448,356 | 171,522,597,647 |
| 28. Total (Lines 26 and 27) | 317,422,699,756 | 391,036,323 | 317,031,663,433 | 294,775,778,646 |
| DETAILS OF WRITE-INS | | | | |
| 1101. Variation margin | 80,556,442 | | 80,556,442 | 461,170,999 |
| 1102. Collateral receivable - derivatives | 39,335,617 | | 39,335,617 | 179,920,911 |
| 1103. Initial margin | 107,176,424 | | 107,176,424 | 96,607,113 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 109,471,738 | | 109,471,738 | 31,668,372 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | 336,540,221 | | 336,540,221 | 769,367,395 |
| 2501. Company owned policies and contracts | 966,613,696 | | 966,613,696 | 897,599,433 |
| 2502. Rabbi trust company owned life ins cash value-admitted | 254,479,838 | | 254,479,838 | 228,516,135 |
| 2503. Miscellaneous receivables & prepaid items | 55,354,742 | | 55,354,742 | 276,304,951 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 951,602,353 | 57,867,702 | 893,734,651 | 30,313,364 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 2,228,050,629 | 57,867,702 | 2,170,182,927 | 1,432,733,883 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$86,181,566,196 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$5,822,412,681 Modco Reserve) | 86,181,566,196 | 90,108,529,513 |
| 2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve) | 5,509,685,269 | 5,194,593,405 |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve) | 926,886,549 | 917,687,839 |
| 4. Contract claims: | | |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) | 1,179,596,964 | 1,174,171,751 |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) | 143,060,888 | 102,258,546 |
| 5. Policyholders' dividends/refunds to members \$334,719 and coupons \$ due and unpaid (Exhibit 4, Line 10) | 334,719 | 362,889 |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco) | 32,603,315 | 34,881,525 |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) | | |
| 6.3 Coupons and similar benefits (including \$ Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$6,246,003 discount; including \$6,246,002 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) | 14,660,699 | 13,722,533 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on canceled contracts | 1,260,124 | 1,411,022 |
| 9.2 Provision for experience rating refunds, including the liability of \$(5,012,056) accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act | 5,374,293 | 14,046,146 |
| 9.3 Other amounts payable on reinsurance, including \$(6,001,073) assumed and \$92,434,016 ceded | 86,432,943 | (28,656,729) |
| 9.4 Interest maintenance reserve (IMR, Line 6) | 106,568,350 | 2,044,570 |
| 10. Commissions to agents due or accrued-life and annuity contracts \$118,832,537 accident and health \$38,332,238 and deposit-type contract funds \$ | 157,164,775 | 145,299,625 |
| 11. Commissions and expense allowances payable on reinsurance assumed | 15,469,977 | 20,503,474 |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) | 1,139,858,113 | 966,650,803 |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$(4,151,155,464) accrued for expense allowances recognized in reserves, net of reinsured allowances) | (2,966,728,321) | (4,495,006,534) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) | 41,302,236 | 20,469,966 |
| 15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses) | | |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 8,818,899 | 24,112,585 |
| 17. Amounts withheld or retained by reporting entity as agent or trustee | 158,777,346 | 116,889,462 |
| 18. Amounts held for agents' account, including \$172,525,236 agents' credit balances | 172,525,236 | 155,869,039 |
| 19. Remittances and items not allocated | 2,968,727,315 | 1,918,942,519 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | (2,342) | 32,187 |
| 21. Liability for benefits for employees and agents if not included above | 39,550 | 48,197 |
| 22. Borrowed money \$4,175,092,749 and interest thereon \$(1,408,281) | 4,173,684,468 | 3,129,636,226 |
| 23. Dividends to stockholders declared and unpaid | | |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve (AVR, Line 16, Col. 7) | 1,715,860,948 | 1,457,886,830 |
| 24.02 Reinsurance in unauthorized and certified (\$) companies | 356,412 | 10,468,364 |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers | 8,806,075,647 | 9,063,822,634 |
| 24.04 Payable to parent, subsidiaries and affiliates | 45,511,114 | 31,005,601 |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | 1,627,648 | 1,836,521 |
| 24.07 Funds held under coinsurance | 858,234,424 | 688,491,881 |
| 24.08 Derivatives | 171,552,203 | 376,340,549 |
| 24.09 Payable for securities | 828,353,059 | 15,756,172 |
| 24.10 Payable for securities lending | 241,462,369 | 115,457,952 |
| 24.11 Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 5,614,470,229 | 3,950,078,456 |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) | 118,341,171,614 | 115,249,645,519 |
| 27. From Separate Accounts Statement | 190,243,437,804 | 171,522,588,340 |
| 28. Total liabilities (Lines 26 and 27) | 308,584,609,418 | 286,772,233,859 |
| 29. Common capital stock | 25,000,000 | 25,000,000 |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other than special surplus funds | | |
| 32. Surplus notes | 1,546,566,774 | 1,546,566,774 |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) | 3,606,446,836 | 3,429,130,437 |
| 34. Aggregate write-ins for special surplus funds | | |
| 35. Unassigned funds (surplus) | 3,269,040,405 | 3,002,847,576 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 29 \$) | | |
| 36.2 shares preferred (value included in Line 30 \$) | | |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$10,552 in Separate Accounts Statement) | 8,422,054,015 | 7,978,544,787 |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) | 8,447,054,015 | 8,003,544,787 |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) | 317,031,663,433 | 294,775,778,646 |
| DETAILS OF WRITE-INS | | |
| 2501. Collateral payable - derivatives | 5,559,486,134 | 2,960,862,667 |
| 2502. Variation margin | 27,552,108 | 960,420,928 |
| 2503. Interest payable on reinsurance funds withheld | 23,006,550 | 23,914,525 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 4,425,437 | 4,880,336 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 5,614,470,229 | 3,950,078,456 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) | | |
| 3401. | | |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | |

SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | 17,319,454,794 | 23,004,846,540 |
| 2. Considerations for supplementary contracts with life contingencies | 13,608,987 | 19,912,712 |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 4,391,939,576 | 4,341,322,772 |
| 4. Amortization of Interest Maintenance Reserve (IMR, Line 5) | 8,994,294 | 6,582,070 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | (1,314,832,836) | (388,451,934) |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | 807,238,389 | 536,641,144 |
| 7. Reserve adjustments on reinsurance ceded | (1,115,391,779) | (995,812,539) |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 2,834,332,873 | 2,518,014,225 |
| 8.2 Charges and fees for deposit-type contracts | | |
| 8.3 Aggregate write-ins for miscellaneous income | 1,453,250,866 | 1,313,761,972 |
| 9. Total (Lines 1 to 8.3) | 24,398,595,164 | 30,356,816,962 |
| 10. Death benefits | 3,448,326,849 | 3,306,657,622 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 2,177,533 | 5,205,036 |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) | 541,312,905 | 524,731,322 |
| 13. Disability benefits and benefits under accident and health contracts | 2,077,303,112 | 1,840,581,257 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | |
| 15. Surrender benefits and withdrawals for life contracts | 19,319,591,318 | 15,849,603,939 |
| 16. Group conversions | (354,493) | (309,552) |
| 17. Interest and adjustments on contract or deposit-type contract funds | 94,987,381 | 92,234,801 |
| 18. Payments on supplementary contracts with life contingencies | 17,273,806 | 14,071,983 |
| 19. Increase in aggregate reserves for life and accident and health contracts | (3,764,947,222) | 3,643,548,400 |
| 20. Totals (Lines 10 to 19) | 21,735,671,189 | 25,276,324,808 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 2,237,016,928 | 2,182,175,376 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | 113,966,006 | 118,363,753 |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) | 2,026,829,105 | 1,915,329,047 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | 302,086,929 | 305,550,683 |
| 25. Increase in loading on deferred and uncollected premiums | 22,408,160 | 9,300,692 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (504,939,462) | 809,968,178 |
| 27. Aggregate write-ins for deductions | 29,263,926 | 27,132,751 |
| 28. Totals (Lines 20 to 27) | 25,962,302,781 | 30,644,145,288 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (1,563,707,617) | (287,328,326) |
| 30. Dividends to policyholders and refunds to members | 29,185,638 | 32,919,102 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (1,592,893,255) | (320,247,428) |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | (303,282,171) | (164,304,022) |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (1,289,611,084) | (155,943,406) |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$190,662,047 (excluding taxes of \$150,582,311 transferred to the IMR) | 713,213,619 | 295,967,221 |
| 35. Net income (Line 33 plus Line 34) | (576,397,465) | 140,023,815 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 8,003,544,787 | 8,462,292,128 |
| 37. Net income (Line 35) | (576,397,465) | 140,023,815 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$535,103,973 | 2,012,851,923 | 41,240,216 |
| 39. Change in net unrealized foreign exchange capital gain (loss) | (12,821,720) | 16,223,585 |
| 40. Change in net deferred income tax | 125,877,896 | (12,009,516) |
| 41. Change in nonadmitted assets | 504,109,430 | 295,707,489 |
| 42. Change in liability for reinsurance in unauthorized and certified companies | 10,111,952 | |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | | 56,455,235 |
| 44. Change in asset valuation reserve | (257,974,119) | (117,168,475) |
| 45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | (280,900,430) | 233,051,603 |
| 47. Other changes in surplus in Separate Accounts Statement | 1,224 | 971 |
| 48. Change in surplus notes | | 30,000,000 |
| 49. Cumulative effect of changes in accounting principles | | |
| 50. Capital changes: | | |
| 50.1 Paid in | | |
| 50.2 Transferred from surplus (Stock Dividend) | | |
| 50.3 Transferred to surplus | | |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | 177,316,399 | (382,915,074) |
| 51.2 Transferred to capital (Stock Dividend) | | |
| 51.3 Transferred from capital | | |
| 51.4 Change in surplus as a result of reinsurance | 702,703,048 | (109,147,965) |
| 52. Dividends to stockholders | (1,910,000,000) | (660,000,000) |
| 53. Aggregate write-ins for gains and losses in surplus | (51,368,910) | 9,790,775 |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 443,509,228 | (458,747,341) |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 8,447,054,015 | 8,003,544,787 |
| DETAILS OF WRITE-INS | | |
| 08.301. Variable account asset management and service fees | 1,205,521,297 | 1,105,419,620 |
| 08.302. Other income | 211,516,071 | 165,999,365 |
| 08.303. Surrender charges | 36,213,498 | 42,342,987 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) | 1,453,250,866 | 1,313,761,972 |
| 2701. Reinsurance adjustment on reinsurance assumed | 29,111,598 | 26,151,267 |
| 2702. Contract credits | 152,328 | 981,484 |
| 2703. | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) | 29,263,926 | 27,132,751 |
| 5301. Change in pension liability | 3,773,090 | 9,790,775 |
| 5302. Correction of prior period error (net of tax) | (55,142,000) | |
| 5303. | | |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | | |
| 5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) | (51,368,910) | 9,790,775 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

CASH FLOW

| | 1 | 2 |
|---|-----------------|-----------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 17,260,868,489 | 22,904,386,394 |
| 2. Net investment income | 4,450,020,894 | 4,297,104,642 |
| 3. Miscellaneous income | 3,779,989,292 | 3,075,745,944 |
| 4. Total (Lines 1 through 3) | 25,490,878,675 | 30,277,236,980 |
| 5. Benefit and loss related payments | 26,378,731,697 | 21,745,257,497 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | (2,547,169,708) | 541,513,709 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 3,406,990,634 | 4,693,078,313 |
| 8. Dividends paid to policyholders | 31,492,018 | 33,232,029 |
| 9. Federal and foreign income taxes paid (recovered) net of \$341,244,358 tax on capital gains (losses) | 499,259,301 | (35,142,088) |
| 10. Total (Lines 5 through 9) | 27,769,303,942 | 26,977,939,460 |
| 11. Net cash from operations (Line 4 minus Line 10) | (2,278,425,267) | 3,299,297,520 |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 14,540,247,382 | 7,678,407,463 |
| 12.2 Stocks | 1,136,926,099 | 115,208,500 |
| 12.3 Mortgage loans | 577,140,697 | 885,959,978 |
| 12.4 Real estate | (3,247,398) | |
| 12.5 Other invested assets | 505,278,183 | 209,586,501 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | |
| 12.7 Miscellaneous proceeds | 1,245,424,061 | 8,354,205 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 18,001,769,024 | 8,897,516,647 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 11,578,984,998 | 12,420,501,489 |
| 13.2 Stocks | 631,075,642 | 103,835,342 |
| 13.3 Mortgage loans | 1,843,492,230 | 1,273,683,096 |
| 13.4 Real estate | | 7,534,564 |
| 13.5 Other invested assets | 787,070,473 | 417,058,145 |
| 13.6 Miscellaneous applications | 1,710,327,113 | 122,486,455 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 16,550,950,456 | 14,345,099,091 |
| 14. Net increase (decrease) in contract loans and premium notes | (330,023,211) | (17,368,095) |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | 1,780,841,779 | (5,430,214,349) |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | | 30,000,000 |
| 16.2 Capital and paid in surplus, less treasury stock | 1,693,905,253 | 548,870,908 |
| 16.3 Borrowed funds | 1,044,048,242 | (481,936,240) |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 9,198,710 | 31,567,776 |
| 16.5 Dividends to stockholders | 1,910,000,000 | 660,000,000 |
| 16.6 Other cash provided (applied) | 2,131,099,463 | 3,402,992,956 |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 2,968,251,668 | 2,871,495,400 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 2,470,668,180 | 740,578,571 |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 2,790,016,546 | 2,049,437,975 |
| 19.2 End of year (Line 18 plus Line 19.1) | 5,260,684,726 | 2,790,016,546 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|---|-----------------|------------|
| 20.0001. Transfer to LRCVI | 43,702,541 | 35,057,493 |
| 20.0002. Change in Note in Funds Withheld | 43,702,541 | 35,057,493 |
| 20.0003. Resolution Life Non-Cash Transfers | 40,434,638 | |
| 20.0004. Book value of merged affiliate | (1,070,685,439) | |
| 20.0005. Book value of merged affiliate | 1,070,685,439 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-----------------|-----------------|---------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 1. Premiums and annuity considerations for life and accident and health contracts | 17,319,454,794 | (1,014,560,961) | 694,904,579 | 10,525,273,745 | 4,213,293,629 | 2,900,543,802 | | | |
| 2. Considerations for supplementary contracts with life contingencies | 13,608,987 | XXX | XXX | 13,608,987 | | XXX | XXX | | XXX |
| 3. Net investment income | 4,391,939,576 | 1,993,429,238 | 41,544,413 | 1,313,357,700 | 581,265,482 | 235,681,683 | | 226,661,060 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 8,994,294 | 4,082,364 | 85,079 | 2,689,637 | | 482,655 | | 464,181 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | (1,314,832,836) | | | (1,341,539,989) | 25,757,783 | | XXX | 949,370 | |
| 6. Commissions and expense allowances on reinsurance ceded | 807,238,389 | 743,184,000 | 2,870,136 | 57,317,711 | 1,197,854 | 2,668,688 | XXX | | |
| 7. Reserve adjustments on reinsurance ceded | (1,115,391,779) | 158,426,922 | | (1,273,818,701) | | | XXX | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 2,834,332,873 | 851,414,959 | | 1,950,617,500 | 32,300,414 | | XXX | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | XXX | XXX | | |
| 8.3 Aggregate write-ins for miscellaneous income | 1,453,250,866 | 82,930,640 | 110,082 | 1,203,811,967 | 63,290,243 | 75,911,630 | | 27,196,304 | |
| 9. Totals (Lines 1 to 8.3) | 24,398,595,164 | 2,818,907,162 | 739,514,289 | 12,451,318,557 | 4,918,295,783 | 3,215,288,458 | | 255,270,915 | |
| 10. Death benefits | 3,448,326,849 | 2,694,119,456 | 754,164,193 | 42,700 | | XXX | XXX | 500 | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 2,177,533 | 2,177,533 | | | | XXX | XXX | | |
| 12. Annuity benefits | 541,312,905 | XXX | XXX | 381,181,474 | 160,131,431 | XXX | XXX | | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 2,077,303,112 | 7,452,383 | 6,066 | 300 | | 2,069,844,363 | XXX | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | XXX | | |
| 15. Surrender benefits and withdrawals for life contracts | 19,319,591,318 | 656,997,490 | 19,181 | 14,586,975,839 | 4,075,598,808 | XXX | XXX | | |
| 16. Group conversions | (354,493) | (14,759,385) | 14,404,892 | | | | XXX | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 94,987,381 | 76,940,464 | 7,522,679 | 5,500,687 | 4,183,308 | 840,243 | XXX | | |
| 18. Payments on supplementary contracts with life contingencies | 17,273,806 | 2,938 | | 17,270,868 | | XXX | XXX | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (3,764,947,222) | (3,132,153,799) | 4,987,197 | (908,335,919) | (44,618,725) | 315,174,024 | XXX | | |
| 20. Totals (Lines 10 to 19) | 21,735,671,189 | 290,777,080 | 781,104,208 | 14,082,635,949 | 4,195,294,822 | 2,385,858,630 | XXX | 500 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 2,237,016,928 | 676,276,678 | 129,322,904 | 1,158,406,814 | 54,419,028 | 218,591,504 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 113,966,006 | 91,026,244 | 781,477 | 19,308,233 | 15,791 | 2,834,261 | XXX | | |
| 23. General insurance expenses and fraternal expenses | 2,026,829,105 | 654,317,857 | 149,633,248 | 564,190,193 | 187,561,174 | 462,276,307 | | 8,850,326 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 302,086,929 | 147,119,961 | 31,178,758 | 28,374,833 | 9,915,289 | 84,953,429 | | 544,659 | |
| 25. Increase in loading on deferred and uncollected premiums | 22,408,160 | 21,505,732 | 940,818 | | | (38,390) | XXX | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (504,939,462) | 1,119,708,490 | | (2,112,423,708) | 487,775,756 | | XXX | | |
| 27. Aggregate write-ins for deductions | 29,263,926 | 29,112,554 | (13,475) | 16,075 | | 280,891 | | (132,119) | |
| 28. Totals (Lines 20 to 27) | 25,962,302,781 | 3,029,844,596 | 1,092,947,938 | 13,740,508,389 | 4,934,981,860 | 3,154,756,632 | | 9,263,366 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (1,563,707,617) | (210,937,434) | (353,433,649) | (1,289,189,832) | (16,686,077) | 60,531,826 | | 246,007,549 | |
| 30. Dividends to policyholders and refunds to members | 29,185,638 | 29,178,939 | | 6,699 | | | XXX | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (1,592,893,255) | (240,116,373) | (353,433,649) | (1,289,196,531) | (16,686,077) | 60,531,826 | | 246,007,549 | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | (303,282,171) | 169,334,515 | (70,955,555) | (436,340,067) | 28,000,634 | 30,124,195 | | (23,445,893) | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (1,289,611,084) | (409,450,888) | (282,478,094) | (852,856,464) | (44,686,711) | 30,407,631 | | 269,453,442 | |
| 34. Policies/certificates in force end of year | 2,979,489 | 1,415,903 | 25,020 | 1,201,062 | 277,805 | 59,699 | XXX | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. Variable account asset management and service fees | 1,205,521,297 | 12,514,145 | (113,014) | 1,139,484,993 | 53,766,663 | (131,490) | | | |
| 08.302. Surrender charges | 36,213,498 | 25,918,916 | | 10,238,919 | 55,663 | | | | |
| 08.303. Other Income | 211,516,071 | 44,497,579 | 223,096 | 54,088,055 | 9,467,917 | 76,043,120 | | 27,196,304 | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 1,453,250,866 | 82,930,640 | 110,082 | 1,203,811,967 | 63,290,243 | 75,911,630 | | 27,196,304 | |
| 2701. Reinsurance adjustment on reinsurance assumed | 28,979,478 | 29,111,597 | | | | | | (132,119) | |
| 2702. Contract credits | 284,448 | 957 | (13,475) | 16,075 | | 280,891 | | | |
| 2703. | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 29,263,926 | 29,112,554 | (13,475) | 16,075 | | 280,891 | | (132,119) | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|-----------------|-----------------|--------------|--------------|---------------|-----------------|--|-----------------|----------------------------|--------------------|--------------------------|----------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 1. Premiums for life contracts (a) | (1,014,560,961) | (19) | 123,017,359 | 142,030,171 | 662,867,480 | (2,610,295,853) | 627,130,130 | (1,241,241,634) | 1,281,931,405 | | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 1,993,429,238 | 304,137 | 84,799,798 | 50,343,838 | 100,987,928 | 1,063,882,852 | 627,126,727 | 55,066,850 | 10,917,108 | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 4,082,364 | 624 | 173,662 | 103,100 | 206,814 | 2,178,736 | 1,284,299 | 112,772 | 22,357 | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 743,184,000 | | 20,179,231 | 289,139,275 | | 222,238,558 | 50,955,836 | 149,949,635 | 10,721,465 | | | |
| 7. Reserve adjustments on reinsurance ceded | 158,426,922 | | | | | (1,527,750) | 136,699,764 | 23,254,908 | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 851,414,959 | | | | | | | | 851,414,959 | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 82,930,640 | | (290) | 46,332 | 7,387,049 | 30,534,501 | 6,265,276 | (13,423,800) | 52,121,572 | | | |
| 9. Totals (Lines 1 to 8.3) | 2,818,907,162 | 304,742 | 228,169,760 | 481,662,716 | 771,449,271 | (1,292,988,956) | 1,449,462,032 | (1,026,281,269) | 2,207,128,866 | | | |
| 10. Death benefits | 2,694,119,456 | 96,398 | 197,902,500 | 109,820,546 | 22,411,084 | 1,224,282,499 | 869,001,488 | 48,724,939 | 221,880,002 | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 2,177,533 | 308,075 | 1,453,946 | 8,804 | | 406,708 | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 7,452,383 | | 1,772,145 | 955,031 | 43,684 | 4,075,922 | 325,488 | | 280,113 | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 656,997,490 | 66,901 | 28,184,256 | 1,612,097 | 58,013,507 | 220,896,884 | 52,936,418 | 134,859,922 | 160,427,505 | | | |
| 16. Group conversions | (14,759,385) | | | | | (14,759,385) | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 76,940,464 | 3,755 | 7,357,482 | 727,060 | 145,568 | 63,986,498 | 2,780,248 | 1,069,399 | 870,454 | | | |
| 18. Payments on supplementary contracts with life contingencies | 2,938 | | | | | | | | 2,938 | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (3,132,153,799) | (292,923) | (63,105,849) | 8,224,385 | 627,700,217 | (3,001,449,072) | 399,265,134 | (1,568,283,004) | 465,787,313 | | | |
| 20. Totals (Lines 10 to 19) | 290,777,080 | 182,206 | 173,564,480 | 121,347,923 | 708,314,060 | (1,502,559,946) | 1,324,308,776 | (1,383,628,744) | 849,248,325 | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 676,276,678 | | 1,471,212 | 184,320,648 | 116,986,877 | 69,455,050 | 34,783,926 | 34,939,849 | 234,319,116 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 91,026,244 | | 946,406 | 2,536,953 | | 87,533,951 | | (7,289) | 16,223 | | | |
| 23. General insurance expenses | 654,317,857 | 11,876 | 8,870,526 | 203,492,297 | 48,689,327 | 240,487,946 | 40,720,004 | 23,335,152 | 88,710,729 | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 147,119,961 | 731 | 513,004 | 25,973,406 | 15,188,821 | 40,285,454 | 22,459,875 | 11,785,793 | 30,912,877 | | | |
| 25. Increase in loading on deferred and uncollected premiums | 21,505,732 | | (171,074) | 21,767,791 | | (90,985) | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 1,119,708,490 | | | | | | | | 1,119,708,490 | | | |
| 27. Aggregate write-ins for deductions | 29,112,554 | | | | | (1,026,569) | | 30,138,166 | 957 | | | |
| 28. Totals (Lines 20 to 27) | 3,029,844,596 | 194,813 | 185,194,554 | 559,439,018 | 889,179,085 | (1,065,915,099) | 1,422,272,581 | (1,283,437,073) | 2,322,916,717 | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (210,937,434) | 109,929 | 42,975,206 | (77,776,302) | (117,729,814) | (227,073,857) | 27,189,451 | 257,155,804 | (115,787,851) | | | |
| 30. Dividends to policyholders and refunds to members | 29,178,939 | | 29,179,193 | (254) | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (240,116,373) | 109,929 | 13,796,013 | (77,776,048) | (117,729,814) | (227,073,857) | 27,189,451 | 257,155,804 | (115,787,851) | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 169,334,515 | | (25,320,567) | 1,608,656 | | 193,046,426 | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (409,450,888) | 109,929 | 39,116,580 | (79,384,704) | (117,729,814) | (420,120,283) | 27,189,451 | 257,155,804 | (115,787,851) | | | |
| 34. Policies/certificates in force end of year | 1,415,903 | 12,081 | 165,822 | 502,374 | 32,675 | 314,752 | 240,204 | 32,676 | 115,319 | | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | |
| 08.301. Variable account asset management and service fees | 12,514,145 | | | | | (356,673) | | (8,228,672) | 21,099,490 | | | |
| 08.302. Surrender charges | 25,918,916 | | 1,175 | 182 | 7,374,914 | 2,875,683 | 6,265,276 | 694,116 | 8,707,570 | | | |
| 08.303. Other Income | 44,497,579 | | (1,465) | 46,150 | 12,135 | 28,015,491 | | (5,889,244) | 22,314,512 | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 82,930,640 | | (290) | 46,332 | 7,387,049 | 30,534,501 | 6,265,276 | (13,423,800) | 52,121,572 | | | |
| 2701. Reinsurance adjustment on reinsurance assumed | 29,111,597 | | | | | (1,026,569) | | 30,138,166 | | | | |
| 2702. Contract credits | 957 | | | | | | | | 957 | | | |
| 2703. | | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 29,112,554 | | | | | (1,026,569) | | 30,138,166 | 957 | | | |

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|---------------|------------|---------------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 1. Premiums for life contracts (b) | 694,904,579 | | 694,889,544 | 15,035 | | | | | |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 41,544,413 | | 41,603,381 | (58,968) | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 85,079 | | 85,200 | (121) | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 2,870,136 | | (480,482) | 3,350,618 | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 110,082 | | (87,486) | | 197,568 | | | | |
| 9. Totals (Lines 1 to 8.3) | 739,514,289 | | 736,010,157 | 3,306,564 | 197,568 | | | | |
| 10. Death benefits | 754,164,193 | | 754,115,636 | 48,557 | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | | | |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 6,066 | | 6,066 | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 19,181 | | | 19,181 | | | | | |
| 16. Group conversions | 14,404,892 | | 14,404,892 | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 7,522,679 | | 7,522,866 | (187) | | | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | 4,987,197 | | 5,303,654 | (316,457) | | | | | |
| 20. Totals (Lines 10 to 19) | 781,104,208 | | 781,353,114 | (248,906) | | | | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 129,322,904 | | 129,309,872 | 13,032 | | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed | 781,477 | | 781,467 | 10 | | | | | |
| 23. General insurance expenses | 149,633,248 | | 149,577,272 | 55,976 | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 31,178,758 | | 31,419,877 | (95) | (241,024) | | | | |
| 25. Increase in loading on deferred and uncollected premiums | 940,818 | | 940,818 | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | |
| 27. Aggregate write-ins for deductions | (13,475) | | (13,475) | | | | | | |
| 28. Totals (Lines 20 to 27) | 1,092,947,938 | | 1,093,368,945 | (179,983) | (241,024) | | | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (353,433,649) | | (357,358,788) | 3,486,547 | 438,592 | | | | |
| 30. Dividends to policyholders and refunds to members | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (353,433,649) | | (357,358,788) | 3,486,547 | 438,592 | | | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | (70,955,555) | | (70,955,555) | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (282,478,094) | | (286,403,233) | 3,486,547 | 438,592 | | | | |
| 34. Policies/certificates in force end of year | 25,020 | | 25,020 | | | | | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. Variable account asset management and service fees | (113,014) | | (113,014) | | | | | | |
| 08.302. Surrender charges | | | | | | | | | |
| 08.303. Other Income | 223,096 | | 25,528 | | 197,568 | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 110,082 | | (87,486) | | 197,568 | | | | |
| 2701. | | | | | | | | | |
| 2702. Contract Credits | (13,475) | | (13,475) | | | | | | |
| 2703. | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | (13,475) | | (13,475) | | | | | | |

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

| | 1 | Deferred | | | | 6 | 7 |
|--|-----------------|-----------------|-------------------|---------------------------------------|--|---|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 1. Premiums for individual annuity contracts | 10,525,273,745 | 165,211,258 | 475,937,788 | 7,647,373,166 | 2,236,729,935 | 21,598 | |
| 2. Considerations for supplementary contracts with life contingencies | 13,608,987 | XXX | XXX | XXX | XXX | 13,608,987 | XXX |
| 3. Net investment income | 1,313,357,700 | 282,240,645 | 559,901,557 | 406,842,285 | 57,435,206 | 6,938,007 | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 2,689,637 | 578,003 | 1,146,628 | 833,176 | 117,622 | 14,208 | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | (1,341,539,989) | 192,213 | | (1,263,020,374) | (78,711,828) | | |
| 6. Commissions and expense allowances on reinsurance ceded | 57,317,711 | 17,225,513 | 40,039,680 | 41,054 | 2,101 | 9,363 | |
| 7. Reserve adjustments on reinsurance ceded | (1,273,818,701) | (94,713,180) | (1,000,392,097) | (167,658,720) | (11,054,704) | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 1,950,617,500 | | | 1,836,185,828 | 114,431,672 | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 1,203,811,967 | 464,897 | 20,415,670 | 1,113,944,353 | 68,892,237 | 94,810 | |
| 9. Totals (Lines 1 to 8.3) | 12,451,318,557 | 371,199,349 | 97,049,226 | 9,574,540,768 | 2,387,842,241 | 20,686,973 | |
| 10. Death benefits | 42,700 | 11,200 | | 29,406 | 2,094 | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. Annuity benefits | 381,181,474 | 280,542,375 | 70,128,330 | 2,174,375 | 28,335,737 | 657 | |
| 13. Disability benefits and benefits under accident and health contracts | 300 | 300 | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 14,586,975,839 | 302,052,142 | 813,965,978 | 12,575,557,929 | 895,399,790 | | |
| 16. Group conversions | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 5,500,687 | 1,054,482 | 569,477 | 297,255 | 832,404 | 2,747,069 | |
| 18. Payments on supplementary contracts with life contingencies | 17,270,868 | | | 224 | 44,348 | 17,226,296 | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (908,335,919) | (250,430,647) | (689,306,156) | 27,944,098 | 3,943,109 | (486,323) | |
| 20. Totals (Lines 10 to 19) | 14,082,635,949 | 333,229,852 | 195,357,629 | 12,606,003,287 | 928,557,482 | 19,487,699 | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 1,158,406,814 | 4,404,409 | 70,737,814 | 1,016,248,139 | 67,007,089 | 9,363 | |
| 22. Commissions and expense allowances on reinsurance assumed | 19,308,233 | 37,037 | 366,878 | 17,735,520 | 1,168,798 | | |
| 23. General insurance expenses | 564,190,193 | 27,500,162 | 21,862,209 | 206,504,651 | 308,052,266 | 270,905 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 28,374,833 | 6,222,612 | 1,268,530 | 5,852,565 | 15,014,454 | 16,672 | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | (2,112,423,708) | | | (5,836,953,651) | 3,724,529,943 | | |
| 27. Aggregate write-ins for deductions | 16,075 | | | | 16,075 | | |
| 28. Totals (Lines 20 to 27) | 13,740,508,389 | 371,394,072 | 289,593,060 | 8,015,390,511 | 5,044,346,107 | 19,784,639 | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (1,289,189,832) | (194,723) | (192,543,834) | 1,559,150,257 | (2,656,503,866) | 902,334 | |
| 30. Dividends to policyholders and refunds to members | 6,699 | 6,699 | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (1,289,196,531) | (201,422) | (192,543,834) | 1,559,150,257 | (2,656,503,866) | 902,334 | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | (436,340,067) | (88,050,508) | | (326,745,357) | (21,544,202) | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (852,856,464) | 87,849,086 | (192,543,834) | 1,885,895,614 | (2,634,959,664) | 902,334 | |
| 34. Policies/certificates in force end of year | 1,201,062 | 80,660 | 149,900 | 796,472 | 103,409 | 70,621 | |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. Variable account asset management and service fees | 1,139,484,993 | 236,497 | 27,531,317 | 1,047,151,779 | 64,436,731 | 128,669 | |
| 08.302. Surrender charges | 10,238,919 | 214,918 | (6,960,790) | 15,855,831 | 1,128,960 | | |
| 08.303. Other Income | 54,088,055 | 13,482 | (154,857) | 50,936,743 | 3,326,546 | (33,859) | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 1,203,811,967 | 464,897 | 20,415,670 | 1,113,944,353 | 68,892,237 | 94,810 | |
| 2701. Contract credits | 16,075 | | | | 16,075 | | |
| 2702. | | | | | | | |
| 2703. | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 16,075 | | | | 16,075 | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

| | 1 | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuitizations) | 7 Other Annuities |
|--|---------------|-----------------|-------------------|---------------------------------------|--|--|----------------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees | | |
| 1. Premiums for group annuity contracts | 4,213,293,629 | 2,108,642,592 | 237,488 | 338,587,235 | 1,765,826,314 | | |
| 2. Considerations for supplementary contracts with life contingencies | | XXX | XXX | XXX | XXX | | XXX |
| 3. Net investment income | 581,265,482 | 500,117,805 | 2,604,834 | 43,595,346 | 34,947,497 | | |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 1,190,378 | 1,024,196 | 5,334 | 89,279 | 71,569 | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | 25,757,783 | 25,757,783 | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 1,197,854 | 1,197,854 | | | | | |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 32,300,414 | 171,425 | | 9,054,339 | 23,074,650 | | |
| 8.2 Charges and fees for deposit-type contracts | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income | 63,290,243 | 15,254,893 | (44) | 7,893,759 | 40,141,635 | | |
| 9. Totals (Lines 1 to 8.3) | 4,918,295,783 | 2,652,166,548 | 2,847,612 | 399,219,958 | 1,864,061,665 | | |
| 10. Death benefits | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | | | | | | | |
| 12. Annuity benefits | 160,131,431 | 126,592,791 | 33,537,661 | 979 | | | |
| 13. Disability benefits and benefits under accident and health contracts | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | 4,075,598,808 | 1,587,832,391 | 21,425,258 | 439,871,831 | 2,026,469,328 | | |
| 16. Group conversions | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 4,183,308 | 4,614,931 | 53,355 | (484,978) | | | |
| 18. Payments on supplementary contracts with life contingencies | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts | (44,618,725) | 129,697,570 | (6,130,629) | (94,885,399) | (73,300,267) | | |
| 20. Totals (Lines 10 to 19) | 4,195,294,822 | 1,848,737,683 | 48,885,645 | 344,502,433 | 1,953,169,061 | | |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 54,419,028 | 19,153,069 | 148,031 | 2,430,194 | 32,687,734 | | |
| 22. Commissions and expense allowances on reinsurance assumed | 15,791 | 1,763 | | 14,028 | | | |
| 23. General insurance expenses | 187,561,174 | 84,879,502 | 46,605,756 | 9,565,519 | 46,510,397 | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 9,915,289 | 5,655,999 | 2,605,881 | (445,428) | 2,098,837 | | |
| 25. Increase in loading on deferred and uncollected premiums | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 487,775,756 | 619,058,963 | | 155,776,499 | (287,059,706) | | |
| 27. Aggregate write-ins for deductions | | | | | | | |
| 28. Totals (Lines 20 to 27) | 4,934,981,860 | 2,577,486,979 | 98,245,313 | 511,843,245 | 1,747,406,323 | | |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (16,686,077) | 74,679,569 | (95,397,701) | (112,623,287) | 116,655,342 | | |
| 30. Dividends to policyholders and refunds to members | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (16,686,077) | 74,679,569 | (95,397,701) | (112,623,287) | 116,655,342 | | |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 28,000,634 | 32,606,695 | | 289,587 | (4,895,648) | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (44,686,711) | 42,072,874 | (95,397,701) | (112,912,874) | 121,550,990 | | |
| 34. Policies/certificates in force end of year | 277,805 | 39,581 | 8,551 | 72,166 | 157,507 | | |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. Variable account asset management and service fees | 53,766,663 | 2,428,428 | | 8,042,932 | 43,295,303 | | |
| 08.302. Surrender charges | 55,663 | 58,982 | (5,148) | 548 | 1,281 | | |
| 08.303. Other Income | 9,467,917 | 12,767,483 | 5,104 | (149,721) | (3,154,949) | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 63,290,243 | 15,254,893 | (44) | 7,893,759 | 40,141,635 | | |
| 2701. | | | | | | | |
| 2702. | | | | | | | |
| 2703. | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

| | 1 | Comprehensive | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|---------------|---------------|-----------|---------------------|-------------|-------------|--|----------------------|--------------------|------------|-------------------|----------------|--------------|
| | | 2 | 3 | | | | | | | | | | |
| | Total | Individual | Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Title XVIII Medicare | Title XIX Medicaid | Credit A&H | Disability Income | Long-Term Care | Other Health |
| 1. Premiums for accident and health contracts | 2,900,543,802 | | | | | 222,404,986 | | | | | 2,464,868,107 | | 213,270,709 |
| 2. Considerations for supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income | 235,681,683 | | 1,324,881 | | 9,567 | 642,754 | | | | | 209,245,660 | | 24,458,821 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 482,655 | | 2,713 | | 20 | 1,316 | | | | | 428,517 | | 50,089 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 2,668,688 | | | | | | | | | | (870,528) | 94,920 | 3,444,296 |
| 7. Reserve adjustments on reinsurance ceded | | | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3 Aggregate write-ins for miscellaneous income | 75,911,630 | | | | | 70,897 | | | | | 75,819,754 | | 20,979 |
| 9. Totals (Lines 1 to 8.3) | 3,215,288,458 | | 1,327,594 | | 9,587 | 223,119,953 | | | | | 2,749,491,510 | 94,920 | 241,244,894 |
| 10. Death benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. Annuity benefits | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts | 2,069,844,363 | | 2,311 | | | 169,870,522 | | | | | 1,794,449,434 | | 105,522,096 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16. Group conversions | | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 840,243 | | | | | | | | | | 131,703 | | 708,540 |
| 18. Payments on supplementary contracts with life contingencies | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Increase in aggregate reserves for life and accident and health contracts | 315,174,024 | | (39,751) | | | (2,321) | | | | | 319,239,188 | | (4,023,092) |
| 20. Totals (Lines 10 to 19) | 2,385,858,630 | | (37,440) | | | 169,868,201 | | | | | 2,113,820,325 | | 102,207,544 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) | 218,591,504 | | | | 1,421,445 | 21,667,609 | | | | | 166,479,593 | 94,920 | 28,927,937 |
| 22. Commissions and expense allowances on reinsurance assumed | 2,834,261 | | | | | | | | | | 2,834,261 | | |
| 23. General insurance expenses | 462,276,307 | | 32,779 | | (1,127,302) | 35,576,406 | | | | | 401,770,690 | | 26,023,734 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 84,953,429 | | 20,104 | | 114,451 | 5,421,377 | | | | | 73,379,663 | 27,446 | 5,990,388 |
| 25. Increase in loading on deferred and uncollected premiums | (38,390) | | | | | | | | | | | | (38,390) |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions | 280,891 | | | | | | | | | | 289,998 | | (9,107) |
| 28. Totals (Lines 20 to 27) | 3,154,756,632 | | 15,443 | | 408,594 | 232,533,593 | | | | | 2,755,740,269 | 122,366 | 165,936,367 |
| 29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) | 60,531,826 | | 1,312,151 | | (399,007) | (9,413,640) | | | | | (6,248,759) | (27,446) | 75,308,527 |
| 30. Dividends to policyholders and refunds to members | | | | | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | 60,531,826 | | 1,312,151 | | (399,007) | (9,413,640) | | | | | (6,248,759) | (27,446) | 75,308,527 |
| 32. Federal income taxes incurred (excluding tax on capital gains) | 30,124,195 | | 802,335 | | (88,707) | (1,775,614) | | | | | 19,776,902 | 359 | 11,408,920 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 30,407,631 | | 509,816 | | (310,300) | (7,638,026) | | | | | (26,025,661) | (27,805) | 63,899,607 |
| 34. Policies/certificates in force end of year | 59,699 | | | | | 4,327 | | | | | 31,693 | | 23,679 |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | |
| 08.301. Variable account asset management and service fees | (131,490) | | | | | | | | | | (132,983) | | 1,493 |
| 08.302. Surrender charges | | | | | | | | | | | | | |
| 08.303. Other Income | 76,043,120 | | | | | 70,897 | | | | | 75,952,737 | | 19,486 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | | | | | | | | | | | |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) | 75,911,630 | | | | | 70,897 | | | | | 75,819,754 | | 20,979 |
| 2701. | | | | | | | | | | | | | |
| 2702. | | | | | | | | | | | | | |
| 2703. Contract credits | 280,891 | | | | | | | | | | 289,998 | | (9,107) |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | | | | | | | | | | | |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) | 280,891 | | | | | | | | | | 289,998 | | (9,107) |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|-----------------|-----------------|---------------|-------------|---------------|-----------------|--|---------------|----------------------------|---|--------------------------|-------------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life With Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life ^(b) (N/A Fraternal) | Other Individual Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | | | | |
| 1. Reserve December 31 of prior year | 45,956,594,722 | 8,069,134 | 1,723,649,731 | 119,139,907 | 2,253,297,317 | 14,298,985,439 | 20,859,570,415 | | 6,693,882,779 | | | |
| 2. Tabular net premiums or considerations | 4,584,001,244 | (15) | 88,442,019 | 291,179,209 | 670,723,685 | 661,859,022 | 2,595,691,544 | | 276,105,780 | | | |
| 3. Present value of disability claims incurred | 21,073,445 | | | | | 18,989,696 | 2,083,749 | | | | | |
| 4. Tabular interest | 1,771,671,502 | 245,174 | 75,117,582 | 5,464,328 | 106,645,924 | 551,234,093 | 925,795,097 | | 107,169,304 | | | |
| 5. Tabular less actual reserve released | 65,212,912 | | 1,163,044 | 2,286,549 | | 56,763,956 | 4,999,363 | | | | | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | | | | | | |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve | 19,233,023 | XXX | | 896 | 4,646,298 | | 14,585,829 | | | XXX | | |
| 7. Other increases (net) | (4,608,878,179) | | 212,022 | (1) | 3 | (1,900,594,902) | 1,492,712,349 | | (4,201,207,650) | | | |
| 8. Totals (Lines 1 to 7) | 47,808,908,669 | 8,314,293 | 1,888,584,398 | 418,070,888 | 3,035,313,227 | 13,687,237,304 | 25,895,438,346 | | 2,875,950,213 | | | |
| 9. Tabular cost | 3,674,719,832 | 360,398 | 110,236,171 | 264,898,213 | 25,019,978 | 796,246,212 | 2,588,457,821 | | (110,498,961) | | | |
| 10. Reserves released by death | 752,452,325 | 123,749 | 90,087,428 | 1,014,905 | 12,527,742 | 440,756,784 | 161,623,382 | | 46,318,335 | | | |
| 11. Reserves released by other terminations (net) | 516,693,854 | 53,935 | 26,305,264 | 24,982,868 | 52,481,199 | 217,213,707 | 88,194,812 | | 107,462,069 | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 60,248,811 | | 1,772,146 | 845,275 | 43,684 | 54,501,646 | 2,805,947 | | 280,113 | | | |
| 13. Net transfers to or (from) Separate Accounts | (150,673,571) | | | | | | | | (150,673,571) | | | |
| 14. Total Deductions (Lines 9 to 13) | 4,853,441,251 | 538,082 | 228,401,009 | 291,741,261 | 90,072,603 | 1,508,718,349 | 2,841,081,962 | | (107,112,015) | | | |
| 15. Reserve December 31 of current year | 42,955,467,418 | 7,776,211 | 1,660,183,389 | 126,329,627 | 2,945,240,624 | 12,178,518,955 | 23,054,356,384 | | 2,983,062,228 | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | 26,127,041,020 | | 1,319,790,676 | 10,312,280 | 2,698,190,979 | 9,917,131,465 | 11,457,667,535 | | 723,948,085 | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | 24,110,154,583 | | 1,187,811,608 | 9,281,052 | 2,428,371,881 | 9,215,920,948 | 10,616,998,873 | | 651,770,221 | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---------------|------------|---------------|---------------|----------------|-------------------------------|-------------------------------|------------------------|-------------------------------|
| | Total | Whole Life | Term Life | Variable Life | Universal Life | Variable Universal Life | Credit Life ^(b) | Other Group Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | |
| 1. Reserve December 31 of prior year | 484,397,667 | | 484,138,844 | | 258,823 | | | | |
| 2. Tabular net premiums or considerations | 451,941,301 | | 451,931,778 | | 9,523 | | | | |
| 3. Present value of disability claims incurred | 53,544,174 | | 53,544,174 | | | | | | |
| 4. Tabular interest | 23,873,143 | | 23,862,579 | | 10,564 | | | | |
| 5. Tabular less actual reserve released | 3,551,317 | | 3,551,317 | | | | | | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | | | |
| 7. Other increases (net) | 17,337 | | 17,337 | | | | | | |
| 8. Totals (Lines 1 to 7) | 1,017,324,939 | | 1,017,046,029 | | 278,910 | | | | |
| 9. Tabular cost | 458,662,101 | | 458,410,411 | | 251,690 | | | | |
| 10. Reserves released by death | 15,105,032 | | 15,096,993 | | 8,039 | | | | |
| 11. Reserves released by other terminations (net) | 51,847,115 | | 51,827,934 | | 19,181 | | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 2,367,121 | | 2,367,121 | | | | | | |
| 13. Net transfers to or (from) Separate Accounts | | | | | | | | | |
| 14. Total Deductions (Lines 9 to 13) | 527,981,369 | | 527,702,459 | | 278,910 | | | | |
| 15. Reserve December 31 of current year | 489,343,570 | | 489,343,570 | | | | | | |
| Cash Surrender Value and Policy Loans | | | | | | | | | |
| 16. CSV Ending balance December 31, current year | | | | | | | | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuitalizations) | 7 Other Annuities |
|--|----------------|----------------------|------------------------|--|---|--|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities without Guarantees | | |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year | 28,453,235,539 | 4,373,890,013 | 14,804,087,621 | 6,084,805,595 | 725,030,497 | 2,464,740,325 | 681,488 |
| 2. Tabular net premiums or considerations | 1,928,513,614 | 69,024,143 | 942,330,109 | 650,268,255 | 139,489,188 | 127,401,919 | |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 1,012,822,653 | 132,407,198 | 561,790,644 | 207,761,099 | 20,692,202 | 90,152,767 | 18,743 |
| 5. Tabular less actual reserve released | (9,836,591) | | | | 73,901 | (9,757,790) | (152,702) |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | |
| 7. Other increases (net) | (197,703,747) | (16,897,786) | (301,868,874) | 15,005,953 | 106,056,960 | | |
| 8. Totals (Lines 1 to 7) | 31,187,031,468 | 4,558,423,568 | 16,006,339,500 | 6,957,840,902 | 991,342,748 | 2,672,537,221 | 547,529 |
| 9. Tabular cost | | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | | | | | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 3,060,499,117 | 405,965,684 | 1,869,049,387 | 495,778,268 | 53,347,233 | 236,358,038 | 507 |
| 13. Net transfers to or (from) Separate Accounts | 557,848,421 | | | 465,946,950 | 91,901,471 | | |
| 14. Total Deductions (Lines 9 to 13) | 3,618,347,538 | 405,965,684 | 1,869,049,387 | 961,725,218 | 145,248,704 | 236,358,038 | 507 |
| 15. Reserve December 31 of current year | 27,568,683,929 | 4,152,457,884 | 14,137,290,113 | 5,996,115,684 | 846,094,044 | 2,436,179,182 | 547,022 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year | 25,866,994,604 | 4,190,719,552 | 14,948,597,717 | 5,988,957,434 | 738,719,901 | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

| | 1 Total | Deferred | | | | 6 Life Contingent Payout (Immediate and Annuitizations) | 7 Other Annuities |
|--|----------------|----------------------|------------------------|--|---|--|----------------------|
| | | 2 Fixed Annuities | 3 Indexed Annuities | 4 Variable Annuities with Guarantees | 5 Variable Annuities without Guarantees | | |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31 of prior year | 15,214,301,585 | 11,151,238,781 | 805,766,851 | 1,181,197,072 | 908,037,649 | 1,168,061,232 | |
| 2. Tabular net premiums or considerations | 1,200,712,806 | 1,003,488,629 | 1,096,233 | 41,029,412 | 120,872,314 | 34,226,218 | |
| 3. Present value of disability claims incurred | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest | 416,530,351 | 252,258,624 | 27,995,510 | 44,674,620 | 17,666,256 | 73,935,341 | |
| 5. Tabular less actual reserve released | 14,553,302 | | | | | 14,553,302 | |
| 6. Increase in reserve on account of change in valuation basis | | | | | | | |
| 7. Other increases (net) | 9,920,499 | 3,016,604 | 6,785,285 | 115,594 | 3,016 | | |
| 8. Totals (Lines 1 to 7) | 16,856,018,543 | 12,410,002,638 | 841,643,879 | 1,267,016,698 | 1,046,579,235 | 1,290,776,093 | |
| 9. Tabular cost | | | | | | | |
| 10. Reserves released by death | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net) | | | | | | | |
| 12. Annuity, supplementary contract and disability payments involving life contingencies | 1,926,090,752 | 1,197,959,487 | 115,926,488 | 197,516,316 | 218,509,651 | 196,178,810 | |
| 13. Net transfers to or (from) Separate Accounts | (238,143,488) | (202,312,975) | | (14,286,336) | (9,170,472) | (12,373,705) | |
| 14. Total Deductions (Lines 9 to 13) | 1,687,947,264 | 995,646,512 | 115,926,488 | 183,229,980 | 209,339,179 | 183,805,105 | |
| 15. Reserve December 31 of current year | 15,168,071,279 | 11,414,356,126 | 725,717,391 | 1,083,786,718 | 837,240,056 | 1,106,970,988 | |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV Ending balance December 31, current year | 14,033,002,857 | 11,385,268,228 | 728,145,377 | 1,082,957,206 | 836,632,046 | | |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

| | | 1 | 2 |
|----------------------|---|------------------------|----------------------|
| | | Collected During Year | Earned During Year |
| 1. | U.S. Government bonds | (a) .....25,656,475 |25,278,173 |
| 1.1 | Bonds exempt from U.S. tax | (a) | |
| 1.2 | Other bonds (unaffiliated) | (a) .....3,700,910,014 |3,640,799,901 |
| 1.3 | Bonds of affiliates | (a) .....9,817,782 |16,617,296 |
| 2.1 | Preferred stocks (unaffiliated) | (b) .....6,406,742 |6,581,626 |
| 2.11 | Preferred stocks of affiliates | (b) | |
| 2.2 | Common stocks (unaffiliated) |5,921,260 |5,921,260 |
| 2.21 | Common stocks of affiliates |408,400,000 |417,600,000 |
| 3. | Mortgage loans | (c) .....634,976,808 |634,326,500 |
| 4. | Real estate | (d) .....3,817,290 |3,822,490 |
| 5 | Contract loans |100,236,712 |98,345,505 |
| 6 | Cash, cash equivalents and short-term investments | (e) .....1,221,492 |584,929 |
| 7 | Derivative instruments | (f) .....(303,938,269) |(299,804,043) |
| 8. | Other invested assets |400,264,317 |399,626,141 |
| 9. | Aggregate write-ins for investment income |2,791,854 |2,834,076 |
| 10. | Total gross investment income | 4,996,482,477 | 4,952,533,854 |
| 11. | Investment expenses | | (g) .....167,974,881 |
| 12. | Investment taxes, licenses and fees, excluding federal income taxes | | (g) .....455,561 |
| 13. | Interest expense | | (h) .....100,337,858 |
| 14. | Depreciation on real estate and other invested assets | | (i) .....2,609,465 |
| 15. | Aggregate write-ins for deductions from investment income | |289,216,513 |
| 16. | Total deductions (Lines 11 through 15) | |560,594,278 |
| 17. | Net investment income (Line 10 minus Line 16) | | 4,391,939,576 |
| DETAILS OF WRITE-INS | | | |
| 0901. | Interest paid to counterparty on collateral held |(3,289,470) |(3,289,470) |
| 0902. | Miscellaneous |6,081,324 |6,123,546 |
| 0903. | ..... |  |  |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | | |
| 0999. | Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | 2,791,854 | 2,834,076 |
| 1501. | Interest paid on funds withheld | |289,216,513 |
| 1502. | ..... |  |  |
| 1503. | ..... |  |  |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. | Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) | |289,216,513 |

(a) Includes \$86,171,198 accrual of discount less \$85,881,049 amortization of premium and less \$27,504,019 paid for accrued interest on purchases.

(b) Includes \$12,078 accrual of discount less \$37,005 amortization of premium and less \$102,410 paid for accrued dividends on purchases.

(c) Includes \$1,437,869 accrual of discount less \$5,242,743 amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$8,016,672 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | | 1 | 2 | 3 | 4 | 5 |
|----------------------|--|--|-------------------------------|--|--|---|
| | | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. | U.S. Government bonds |10,343,636 | |10,343,636 | | |
| 1.1 | Bonds exempt from U.S. tax | | | | | |
| 1.2 | Other bonds (unaffiliated) |716,720,267 |(4,630,529) |712,089,738 |(3,923,779) |(153,015,489) |
| 1.3 | Bonds of affiliates | | | | | |
| 2.1 | Preferred stocks (unaffiliated) |857,969 | |857,969 |11,066,290 | |
| 2.11 | Preferred stocks of affiliates | | | | | |
| 2.2 | Common stocks (unaffiliated) |13,536,025 |26,904 |13,562,929 |24,257,339 | |
| 2.21 | Common stocks of affiliates | | | |(73,265,689) | |
| 3. | Mortgage loans |(399,148) |4,599 |(394,549) | |(2,095,334) |
| 4. | Real estate |(1,062,576) |(508,475) |(1,571,051) | | |
| 5. | Contract loans | | | | | |
| 6. | Cash, cash equivalents and short-term investments | | | | | |
| 7. | Derivative instruments |1,122,181,348 | |1,122,181,348 |2,179,552,422 |148,043,801 |
| 8. | Other invested assets |12,575,078 |(13,531,755) |(956,677) |410,059,592 |(5,754,698) |
| 9. | Aggregate write-ins for capital gains (losses) |(235,177,335) |13,702 |(235,163,633) |209,721 | |
| 10. | Total capital gains (losses) | 1,639,575,264 | (18,625,554) | 1,620,949,710 | 2,547,955,896 | (12,821,720) |
| DETAILS OF WRITE-INS | | | | | | |
| 0901. | Miscellaneous |(3,998,406) |13,702 |(3,984,704) |209,721 | |
| 0902. | Funds Withheld |(225,886,632) | |(225,886,632) | | |
| 0903. | Miscellaneous Derivatives |(5,292,297) | |(5,292,297) | | |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | | | | | |
| 0999. | Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | (235,177,335) | 13,702 | (235,163,633) | 209,721 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | | Insurance | | | | | | | | | | | |
|--------------------------------|---|----------------|-----------------|-----------------|----------------------|------------------------------------|----------------|---------------|---------------------|-------------------------------|------------|--|--|
| | | 1 | 2 | Ordinary | | 5 | Group | | Accident and Health | | | 11 | 12 |
| | | | | 3 | 4 | | 6 | 7 | 8 | 9 | 10 | | |
| | | Total | Industrial Life | Life Insurance | Individual Annuities | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other | Aggregate of All Other Lines of Business | Fraternal (Fraternal Benefit Societies Only) |
| FIRST YEAR (other than single) | | | | | | | | | | | | | |
| 1. | Uncollected | (1,342,486) | | 84,288 | (1,426,774) | | | | | | | | |
| 2. | Deferred and accrued | 36,704 | | 36,704 | | | | | | | | | |
| 3. | Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 3.1 | Direct | (934,680) | | 36,704 | (971,384) | | | | | | | | |
| 3.2 | Reinsurance assumed | 1,497,592 | | 92,490 | 1,405,102 | | | | | | | | |
| 3.3 | Reinsurance ceded | 1,868,695 | | 8,202 | 1,860,493 | | | | | | | | |
| 3.4 | Net (Line 1 + Line 2) | (1,305,783) | | 120,992 | (1,426,775) | | | | | | | | |
| 4. | Advance | 163,360 | | 163,360 | | | | | | | | | |
| 5. | Line 3.4 - Line 4 | (1,469,143) | | (42,368) | (1,426,775) | | | | | | | | |
| 6. | Collected during year: | | | | | | | | | | | | |
| 6.1 | Direct | 12,281,091,527 | | 1,304,861,460 | 10,976,230,067 | | | | | | | | |
| 6.2 | Reinsurance assumed | 220,303,682 | | (267,924) | 220,571,606 | | | | | | | | |
| 6.3 | Reinsurance ceded | 576,029,187 | | 115,336,702 | 460,692,485 | | | | | | | | |
| 6.4 | Net | 11,925,366,022 | | 1,189,256,834 | 10,736,109,188 | | | | | | | | |
| 7. | Line 5 + Line 6.4 | 11,923,896,879 | | 1,189,214,466 | 10,734,682,413 | | | | | | | | |
| 8. | Prior year (uncollected + deferred and accrued - advance) | (1,785,755) | | (74,285) | (1,711,470) | | | | | | | | |
| 9. | First year premiums and considerations: | | | | | | | | | | | | |
| 9.1 | Direct | 12,280,427,341 | | 1,304,894,279 | 10,975,533,062 | | | | | | | | |
| 9.2 | Reinsurance assumed | 221,832,755 | | (272,918) | 222,105,673 | | | | | | | | |
| 9.3 | Reinsurance ceded | 576,577,463 | | 115,332,611 | 461,244,852 | | | | | | | | |
| 9.4 | Net (Line 7 - Line 8) | 11,925,682,633 | | 1,189,288,750 | 10,736,393,883 | | | | | | | | |
| SINGLE | | | | | | | | | | | | | |
| 10. | Single premiums and considerations: | | | | | | | | | | | | |
| 10.1 | Direct | 293,716,984 | | 294,103,965 | (386,981) | | | | | | | | |
| 10.2 | Reinsurance assumed | 40,405,174 | | 40,405,174 | | | | | | | | | |
| 10.3 | Reinsurance ceded | 5,388,905 | | 5,388,905 | | | | | | | | | |
| 10.4 | Net | 328,733,253 | | 329,120,234 | (386,981) | | | | | | | | |
| RENEWAL | | | | | | | | | | | | | |
| 11. | Uncollected | 165,930,138 | | 32,319,121 | (85,286,589) | | 89,663,765 | (81,014) | 129,033,879 | | 280,976 | | |
| 12. | Deferred and accrued | 123,216,002 | | 99,572,099 | | | 1,713,734 | | 21,930,169 | | | | |
| 13. | Deferred, accrued and uncollected: | | | | | | | | | | | | |
| 13.1 | Direct | 378,184,302 | | 114,497,362 | | | 104,708,724 | | 158,528,237 | | 449,979 | | |
| 13.2 | Reinsurance assumed | 246,632,744 | | 242,230,057 | 1,193,057 | | 426,951 | | | | 2,782,679 | | |
| 13.3 | Reinsurance ceded | 335,670,906 | | 224,836,199 | 86,479,646 | | 13,758,176 | 81,014 | 7,564,189 | | 2,951,682 | | |
| 13.4 | Net (Line 11 + Line 12) | 289,146,140 | | 131,891,220 | (85,286,589) | | 91,377,499 | (81,014) | 150,964,048 | | 280,976 | | |
| 14. | Advance | 14,497,338 | | 5,160,295 | | | 3,091,041 | | 6,181,027 | | 64,975 | | |
| 15. | Line 13.4 - Line 14 | 274,648,802 | | 126,730,925 | (85,286,589) | | 88,286,458 | (81,014) | 144,783,021 | | 216,001 | | |
| 16. | Collected during year: | | | | | | | | | | | | |
| 16.1 | Direct | 14,347,534,357 | (19) | 4,925,998,712 | 878,468,906 | | 1,409,452,406 | 4,211,970,643 | 2,907,956,680 | | 13,687,029 | | |
| 16.2 | Reinsurance assumed | 1,019,819,551 | | 964,383,601 | 34,126,991 | | 4,400,526 | 1,365,984 | 861,113 | | 14,681,336 | | |
| 16.3 | Reinsurance ceded | 10,289,870,018 | | 8,356,866,561 | 1,151,751,459 | | 724,815,937 | 47,434 | 29,262,559 | | 27,126,068 | | |
| 16.4 | Net | 5,077,483,890 | (19) | (2,466,484,248) | (239,155,562) | | 689,036,995 | 4,213,289,193 | 2,879,555,234 | | 1,242,297 | | |
| 17. | Line 15 + Line 16.4 | 5,352,132,692 | (19) | (2,339,753,323) | (324,442,151) | | 777,323,453 | 4,213,208,179 | 3,024,338,255 | | 1,458,298 | | |
| 18. | Prior year (uncollected + deferred and accrued - advance) | 287,093,785 | | 193,216,602 | (113,708,991) | | 82,418,873 | (85,449) | 126,120,948 | | (868,198) | | |
| 19. | Renewal premiums and considerations: | | | | | | | | | | | | |
| 19.1 | Direct | 14,314,538,031 | (19) | 4,855,649,626 | 878,468,906 | | 1,426,612,881 | 4,211,970,643 | 2,928,499,186 | | 13,336,808 | | |
| 19.2 | Reinsurance assumed | 1,011,309,387 | | 958,919,752 | 32,112,720 | | 4,390,283 | 1,365,984 | 861,132 | | 13,659,516 | | |
| 19.3 | Reinsurance ceded | 10,260,808,510 | | 8,347,539,303 | 1,121,314,785 | | 736,098,584 | 42,999 | 31,143,011 | | 24,669,828 | | |
| 19.4 | Net (Line 17 - Line 18) | 5,065,038,908 | (19) | (2,532,969,925) | (210,733,159) | | 694,904,580 | 4,213,293,628 | 2,898,217,307 | | 2,326,496 | | |
| TOTAL | | | | | | | | | | | | | |
| 20. | Total premiums and annuity considerations: | | | | | | | | | | | | |
| 20.1 | Direct | 26,888,682,356 | (19) | 6,454,647,870 | 11,853,614,987 | | 1,426,612,881 | 4,211,970,643 | 2,928,499,186 | | 13,336,808 | | |
| 20.2 | Reinsurance assumed | 1,273,547,316 | | 999,052,008 | 254,218,393 | | 4,390,283 | 1,365,984 | 861,132 | | 13,659,516 | | |
| 20.3 | Reinsurance ceded | 10,842,774,878 | | 8,468,260,819 | 1,582,559,637 | | 736,098,584 | 42,999 | 31,143,011 | | 24,669,828 | | |
| 20.4 | Net (Lines 9.4 + 10.4 + 19.4) | 17,319,454,794 | (19) | (1,014,560,941) | 10,525,273,743 | | 694,904,580 | 4,213,293,628 | 2,898,217,307 | | 2,326,496 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

| | Insurance | | | | | | | | | | | |
|--|---------------|-----------------|----------------|----------------------|------------------------------------|----------------|------------|---------------------|-------------------------------|-----------|--|--|
| | 1 | 2 | Ordinary | | 5 | Group | | Accident and Health | | | 11 | 12 |
| | | | 3 | 4 | | 6 | 7 | 8 | 9 | 10 | | |
| | Total | Industrial Life | Life Insurance | Individual Annuities | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other | Aggregate of All Other Lines of Business | Fraternal (Fraternal Benefit Societies Only) |
| POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | | | |
| 21. To pay renewal premiums | 5,800,628 | | 5,800,628 | | | | | | | | | |
| 22. All other | 23,045,867 | | 23,038,602 | 7,265 | | | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | | |
| 23.1 Reinsurance ceded | 188,763,281 | | 144,438,774 | 44,324,507 | | | | | | | | |
| 23.2 Reinsurance assumed | 18,037,501 | | (63,549) | 18,101,050 | | | | | | | | |
| 23.3 Net ceded less assumed | 170,725,780 | | 144,502,323 | 26,223,457 | | | | | | | | |
| 24. Single: | | | | | | | | | | | | |
| 24.1 Reinsurance ceded | | | | | | | | | | | | |
| 24.2 Reinsurance assumed | | | | | | | | | | | | |
| 24.3 Net ceded less assumed | | | | | | | | | | | | |
| 25. Renewal: | | | | | | | | | | | | |
| 25.1 Reinsurance ceded | 618,475,108 | | 598,745,225 | 12,993,204 | | 2,870,136 | 1,197,854 | (1,193,085) | | 3,861,774 | | |
| 25.2 Reinsurance assumed | 95,928,505 | | 91,089,794 | 1,207,183 | | 781,477 | 15,791 | 31,432 | | 2,802,828 | | |
| 25.3 Net ceded less assumed | 522,546,603 | | 507,655,431 | 11,786,021 | | 2,088,659 | 1,182,063 | (1,224,517) | | 1,058,946 | | |
| 26. Totals: | | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6) | 807,238,389 | | 743,183,999 | 57,317,711 | | 2,870,136 | 1,197,854 | (1,193,085) | | 3,861,774 | | |
| 26.2 Reinsurance assumed (Page 6, Line 22) | 113,966,006 | | 91,026,245 | 19,308,233 | | 781,477 | 15,791 | 31,432 | | 2,802,828 | | |
| 26.3 Net ceded less assumed | 693,272,383 | | 652,157,754 | 38,009,478 | | 2,088,659 | 1,182,063 | (1,224,517) | | 1,058,946 | | |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | | | |
| 27. First year (other than single) | 1,174,141,745 | | 534,678,596 | 442,554,978 | | 64,219,929 | 8,318,423 | 124,368,495 | | 1,324 | | |
| 28. Single | 2,067,458 | | 650 | 435,161 | | | 1,631,647 | | | | | |
| 29. Renewal | 1,060,807,725 | | 141,597,434 | 715,416,675 | | 65,102,975 | 44,468,957 | 93,685,546 | | 536,138 | | |
| 30. Deposit-type contract funds | | | | | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21) | 2,237,016,928 | | 676,276,680 | 1,158,406,814 | | 129,322,904 | 54,419,027 | 218,054,041 | | 537,462 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

| | | Insurance | | | | 5 | 6 | 7 |
|----------------------|--|---------------|---------------------|--------------|-----------------------------|-------------|-----------|-------------------|
| | | 1 | Accident and Health | | 4 | | | |
| | | | 2 | 3 | | | | |
| | | Life | Cost Containment | All Other | All Other Lines of Business | Investment | Fraternal | Total |
| 1. | Rent | 27,048,928 | 82,129 | 15,299,497 | 15,164 | 3,002,910 | | 45,448,628 |
| 2. | Salaries and wages | 807,531,490 | 9,366,054 | 336,410,866 | 66,100 | 82,341,525 | | 1,235,716,035 |
| 3.11 | Contributions for benefit plans for employees | 130,633,060 | 2,003,205 | 64,027,514 | 10,615 | 13,700,719 | | 210,375,113 |
| 3.12 | Contributions for benefit plans for agents | 10,762,721 | 281 | 118,586 | 519 | 599,164 | | 11,481,271 |
| 3.21 | Payments to employees under non-funded benefit plans | (18,831,943) | | (2,409,842) | | | | (21,241,785) |
| 3.22 | Payments to agents under non-funded benefit plans | | | | | | | |
| 3.31 | Other employee welfare | 5,092,910 | 2,887 | 1,313,598 | 375 | 434,375 | | 6,844,145 |
| 3.32 | Other agent welfare | | | | | | | |
| 4.1 | Legal fees and expenses | 17,195,633 | 630 | 451,890 | 1,167 | 1,198,119 | | 18,847,439 |
| 4.2 | Medical examination fees | 13,554,510 | 2,967,263 | 30,336,966 | 2,740 | 3,161,363 | | 50,022,842 |
| 4.3 | Inspection report fees | 434,221 | 15 | 25,620 | 27 | 31,025 | | 490,908 |
| 4.4 | Fees of public accountants and consulting actuaries | 10,510,710 | 384 | 1,574,591 | 711 | 894,403 | | 12,980,799 |
| 4.5 | Expense of investigation and settlement of policy claims | 1,801,200 | 3,526,108 | 432,277 | 442 | 459,248 | | 6,219,275 |
| 5.1 | Traveling expenses | 7,702,795 | 311 | 1,353,855 | 575 | 613,542 | | 9,671,078 |
| 5.2 | Advertising | 22,015,325 | 845 | 1,307,211 | 1,366 | 1,573,664 | | 24,898,411 |
| 5.3 | Postage, express, telegraph and telephone | 22,262,493 | 2,891,087 | 5,705,155 | 4,310 | 2,106,585 | | 32,969,630 |
| 5.4 | Printing and stationery | 15,589,217 | 1,199,696 | 1,295,652 | 1,059 | 1,244,018 | | 19,329,642 |
| 5.5 | Cost or depreciation of furniture and equipment | 4,889,207 | 1,915 | 3,535,108 | 493 | 569,811 | | 8,996,534 |
| 5.6 | Rental of equipment | 82,681,830 | 2,606 | 1,721,353 | 4,823 | 5,697,209 | | 90,107,821 |
| 5.7 | Cost or depreciation of EDP equipment and software | 86,208,584 | 18,770 | 34,997,870 | (6,829) | 18,509,342 | | 139,727,737 |
| 6.1 | Books and periodicals | 106,396 | 101 | 13,729 | 7 | 8,414 | | 128,647 |
| 6.2 | Bureau and association fees | 4,321,036 | 7,853 | 885,078 | 306 | 370,594 | | 5,584,867 |
| 6.3 | Insurance, except on real estate | 6,611,602 | 249 | 1,279,474 | 461 | 532,395 | | 8,424,181 |
| 6.4 | Miscellaneous losses | (104,627) | | 2,060,879 | | (8,137) | | 1,948,115 |
| 6.5 | Collection and bank service charges | 4,156,659 | 152 | 577,563 | 280 | 385,447 | | 5,120,101 |
| 6.6 | Sundry general expenses | (5,983,287) | 11,392 | (97,686) | 116 | (1,245,727) | | (7,315,192) |
| 6.7 | Group service and administration fees | 3,581,751 | 8,017,832 | (87,051,806) | 1,594 | 1,839,373 | | (73,611,256) |
| 6.8 | Reimbursements by uninsured plans | | | | | | | |
| 7.1 | Agency expense allowance | (3,809,636) | | | | | | (3,809,636) |
| 7.2 | Agents' balances charged off (less \$ recovered) | 2,819,066 | 91 | 51,534 | 168 | 193,674 | | 3,064,533 |
| 7.3 | Agency conferences other than local meetings | 7,979,364 | 313 | 1,920,024 | 580 | 667,950 | | 10,568,231 |
| 8.1 | Official publication (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 8.2 | Expense of supreme lodge meetings (Fraternal Benefit Societies Only) | XXX | XXX | XXX | XXX | XXX | | |
| 9.1 | Real estate expenses | 9,073,954 | 303 | 519,816 | 561 | 700,977 | | 10,295,611 |
| 9.2 | Investment expenses not included elsewhere | 930,026 | 26 | 14,582 | 47 | 7,088,093 | | 8,032,774 |
| 9.3 | Aggregate write-ins for expenses | 287,648,770 | 23,643 | 14,479,212 | 31,057 | 21,304,806 | | 323,487,488 |
| 10. | General expenses incurred | 1,564,413,965 | 30,126,141 | 432,150,166 | 138,834 | 167,974,881 | (b) | (a) 2,194,803,987 |
| 11. | General expenses unpaid Dec. 31, prior year | 691,337,052 | 13,904,313 | 188,238,315 | | 73,171,123 | | 966,650,803 |
| 12. | General expenses unpaid Dec. 31, current year | 812,491,625 | 15,644,878 | 224,372,338 | | 87,349,272 | | 1,139,858,113 |
| 13. | Amounts receivable relating to uninsured plans, prior year | | | | | | | |
| 14. | Amounts receivable relating to uninsured plans, current year | | | | | | | |
| 15. | General expenses paid during year (Lines 10+11-12-13+14) | 1,443,259,392 | 28,385,576 | 396,016,143 | 138,834 | 153,796,732 | | 2,021,596,677 |
| DETAILS OF WRITE-INS | | | | | | | | |
| 09.301. | Consulting | 70,637,614 | 2,424 | 5,735,014 | 21,487 | 5,516,237 | | 81,912,776 |
| 09.302. | Outsourcing | 51,781,796 | 1,837 | 2,905,905 | 3,400 | 7,378,298 | | 62,071,236 |
| 09.303. | Temporary Help Expense | 81,036,486 | 14,842 | 4,899,939 | 5,101 | 7,175,107 | | 93,131,475 |
| 09.398. | Summary of remaining write-ins for Line 9.3 from overflow page | 84,192,874 | 4,540 | 938,354 | 1,069 | 1,235,164 | | 86,372,001 |
| 09.399. | Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) | 287,648,770 | 23,643 | 14,479,212 | 31,057 | 21,304,806 | | 323,487,488 |

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional\$; 3. Recreational and Health\$; 4. Educational\$; 5. Religious\$; 6. Membership\$; 7. Other\$; 8. Total\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | | Insurance | | | 4 | 5 | 6 |
|-----|---|-------------|---------------------|-----------------------------|------------|-----------|-------------|
| | | 1 | 2 | 3 | | | |
| | | Life | Accident and Health | All Other Lines of Business | Investment | Fraternal | Total |
| 1. | Real estate taxes | 2,875,906 | 780,352 | | 103,161 | | 3,759,419 |
| 2. | State insurance department licenses and fees | 12,941,472 | 3,380,675 | | 255 | | 16,322,402 |
| 3. | State taxes on premiums | 140,020,315 | 55,646,026 | | | | 195,666,341 |
| 4. | Other state taxes, including \$ for employee benefits | 2,665,831 | 1,020,509 | | 8,820 | | 3,695,160 |
| 5. | U.S. Social Security taxes | 49,202,283 | 22,412,535 | | 343,325 | | 71,958,143 |
| 6. | All other taxes | 9,427,693 | 1,713,332 | | | | 11,141,025 |
| 7. | Taxes, licenses and fees incurred | 217,133,500 | 84,953,429 | | 455,561 | | 302,542,490 |
| 8. | Taxes, licenses and fees unpaid Dec. 31, prior year | 14,913,019 | 5,536,967 | | 19,980 | | 20,469,966 |
| 9. | Taxes, licenses and fees unpaid Dec. 31, current year | 29,642,444 | 11,597,599 | | 62,193 | | 41,302,236 |
| 10. | Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) | 202,404,075 | 78,892,797 | | 413,348 | | 281,710,220 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | Insurance | |
|---|------------|---------------------|
| | 1 | 2 |
| | Life | Accident and Health |
| 1. Applied to pay renewal premiums | 5,039,429 | |
| 2. Applied to shorten the endowment or premium-paying period | | |
| 3. Applied to provide paid-up additions | 19,147,041 | |
| 4. Applied to provide paid-up annuities | | |
| 5. Total Lines 1 through 4 | 24,186,470 | |
| 6. Paid in cash | 1,516,697 | |
| 7. Left on deposit | 5,168,467 | |
| 8. Aggregate write-ins for dividend or refund options | 620,384 | |
| 9. Total Lines 5 through 8 | 31,492,018 | |
| 10. Amount due and unpaid | 334,719 | |
| 11. Provision for dividends or refunds payable in the following calendar year | 32,603,315 | |
| 12. Terminal dividends | | |
| 13. Provision for deferred dividend contracts | | |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13 | | |
| 15. Total Lines 10 through 14 | 32,938,034 | |
| 16. Total from prior year | 35,244,414 | |
| 17. Total dividends or refunds (Lines 9 + 15 - 16) | 29,185,638 | |
| DETAILS OF WRITE-INS | | |
| 0801. Dividends on policy loans | 635,009 | |
| 0802. Reimbursed on Reins Ceded | (14,625) | |
| 0803. | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | | |
| 0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) | 620,384 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|-------------|----------------------------------|-----------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100001. 1941 CSO 130% 3% CRVM CRF 50-62 | 19,275 | | 19,275 | | |
| 0100002. 1941 CSO 130% ANB 2.5% NLP CNF 46-67 | 9,294 | | 9,294 | | |
| 0100003. 1941 CSO 2.5% CRVM CNF 43-68 | 2,380,583 | | 2,380,583 | | |
| 0100004. 1941 CSO 2.5% CRVM CRF 54-59 | 1,559,587 | | 1,559,587 | | |
| 0100005. 1941 CSO 2.5% NLP CNF 30-80 | 7,357,763 | | 7,357,763 | | |
| 0100006. 1941 CSO 2.5% NLP CRF 51-62 | 2,083,657 | | 2,083,657 | | |
| 0100007. 1941 CSO 3% CRVM CNF 60-62 | 1,396,887 | | 1,396,887 | | |
| 0100008. 1941 CSO 3% CRVM CRF 47-66 | 9,778,734 | | 9,778,734 | | |
| 0100009. 1941 CSO 3% NLP CNF 48-74 | 9,854,710 | | 9,854,710 | | |
| 0100010. 1941 CSO 3% NLP CRF 48-66 | 17,539,811 | | 17,539,811 | | |
| 0100011. 1941 CSO 3.5% CRVM CRF 54-63 | 12,684 | | 12,684 | | |
| 0100012. 1941 CSO 3.5% NLP | 411,047 | | 411,047 | | |
| 0100013. 1941 CSO 3.5% NLP CRF 60-79 | 35,120 | | 35,120 | | |
| 0100014. 1941 CSO ANB 2.25% CRVM CNF 48-58 | 1,733,785 | | 1,733,785 | | |
| 0100015. 1941 CSO ANB 2.25% NLP CNF 48-57 | 2,169,417 | | 2,169,417 | | |
| 0100016. 1941 CSO ANB 2.5% CRVM CRF 48-62 | 323,345 | | 323,345 | | |
| 0100017. 1941 CSO ANB 2.5% MOD CRF 57-62 | 1,402,577 | | 1,402,577 | | |
| 0100018. 1941 CSO ANB 2.5% NJ CRF 48-62 | 5,715,300 | | 5,715,300 | | |
| 0100019. 1941 CSO ANB 2.5% NLP CNF 48-69 | 6,049,099 | | 6,049,099 | | |
| 0100020. 1941 CSO ANB 2.5% NLP CRF 47-62 | 21,039,795 | | 21,039,795 | | |
| 0100021. 1941 CSO ANB 2.75% NLP CNF 54-57 | 835,824 | | 835,824 | | |
| 0100022. 1941 CSO ANB 3% CRVM CNF 57-62 | 3,716,385 | | 3,716,385 | | |
| 0100023. 1941 CSO ANB 3% CRVM CRF 50-64 | 4,162,447 | | 4,162,447 | | |
| 0100024. 1941 CSO ANB 3% NLP CNF 46-80 | 1,020,432 | | 1,020,432 | | |
| 0100025. 1941 CSO ANB 3% NLP CRF 48-78 | 2,222,321 | | 2,222,321 | | |
| 0100026. 1941 CSO ANB 3.25% NLP CRF 55 | 18,569 | | 18,569 | | |
| 0100027. 1941 CSO ANB 3.5% NLP CRF 58-62 | 129,754 | | 129,754 | | |
| 0100028. 1941 CSSI 3% NLP CNF 48-67 | 328,782 | 328,782 | | | |
| 0100029. 1941 SI 130% ANB 3% NLP CNF 56-67 | 38,558 | 38,558 | | | |
| 0100030. 1941 SI 3% NLP CNF 48-67 | 3,653,473 | 3,653,473 | | | |
| 0100031. 1941 SSI 130% ANB 3% NLP CNF 60-67 | 3,092 | 3,092 | | | |
| 0100032. 1958 CET 2.25% CRVM CRF 56-79 | 37,984 | | 37,984 | | |
| 0100033. 1958 CET 2.5% CRVM CRF 64-67 | 19,816 | | 19,816 | | |
| 0100034. 1958 CET 2.75% CRVM CRF 67-73 | 29,000 | | 29,000 | | |
| 0100035. 1958 CET 3% CRVM CRF 59-80 | 129,091 | | 129,091 | | |
| 0100036. 1958 CET 3.5% CRVM CRF 73-80 | 154,344 | | 154,344 | | |
| 0100037. 1958 CET 4% CRVM CRF 78-88 | 68,645 | | 68,645 | | |
| 0100038. 1958 CET 4% NLP CRF 83 | 10,475 | | 10,475 | | |
| 0100039. 1958 CET 4.5% CRVM CRF 80-88 | 27,651 | | 27,651 | | |
| 0100040. 1958 CET 5.5% CRVM CRF 75-89 | 282,881 | | 282,881 | | |
| 0100041. 1958 CET ALB 3% NLP CNF 68-80 | 1,672 | | 1,672 | | |
| 0100042. 1958 CET ALB 4% NLP | 971 | | 971 | | |
| 0100043. 1958 CET ALB 4% NLP CNF 81 | 21 | | 21 | | |
| 0100044. 1958 CET ALB 4.5% NLP CNF 86 | 94 | | 94 | | |
| 0100045. 1958 CET ANB 2% NLP CRF 65-81 | 5,991 | | 5,991 | | |
| 0100046. 1958 CET ANB 2.25% NLP CNF 65-76 | 28,323 | | 28,323 | | |
| 0100047. 1958 CET ANB 2.5% CRVM IDB 71-81 | 916,616 | | 916,616 | | |
| 0100048. 1958 CET ANB 2.5% NLP CNF 61-80 | 25,441 | | 25,441 | | |
| 0100049. 1958 CET ANB 2.5% NLP IDB 64-80 | 1,690,952 | | 1,690,952 | | |
| 0100050. 1958 CET ANB 3% NLP CNF 64-84 | 209,570 | 183,231 | 26,339 | | |
| 0100051. 1958 CET ANB 3% NLP CRF 61-79 | 3,541 | | 3,541 | | |
| 0100052. 1958 CET ANB 3.25% NLP CNF 71-76 | 30,070 | | 30,070 | | |
| 0100053. 1958 CET ANB 3.5% NLP CNF 65-80 | 40,629 | | 40,629 | | |
| 0100054. 1958 CET ANB 3.5% NLP CRF 62-99 | 1,891,918 | | 1,891,918 | | |
| 0100055. 1958 CET ANB 4% CRVM IDB 81-88 | 950,141 | | 950,141 | | |
| 0100056. 1958 CET ANB 4% NLP CNF 78-83 | 15,245 | | 15,245 | | |
| 0100057. 1958 CET ANB 4% NLP CRF 78-88 | 243,924 | | 243,924 | | |
| 0100058. 1958 CET ANB 4.5% NLP CNF 74-88 | 11,878 | 1,688 | 10,190 | | |
| 0100059. 1958 CET ANB 4.5% NLP CRF 85-87 | 895 | | 895 | | |
| 0100060. 1958 CSO 2.25% CRVM CRF 60-82 | 1,838,662 | | 1,838,662 | | |
| 0100061. 1958 CSO 2.25% NLP CRF 64-82 | 113,776 | | 113,776 | | |
| 0100062. 1958 CSO 2.5% CRVM CNF 62-81 | 61,470,323 | | 61,470,323 | | |
| 0100063. 1958 CSO 2.5% CRVM CRF 63-73 | 228,178 | | 228,178 | | |
| 0100064. 1958 CSO 2.5% MOD CNF 62-76 | 119,719 | | 119,719 | | |
| 0100065. 1958 CSO 2.5% NLP CNF 61-84 | 106,171,548 | | 106,171,548 | | |
| 0100066. 1958 CSO 2.5% NLP CRF 63-68 | 41,690 | | 41,690 | | |
| 0100067. 1958 CSO 2.75% CRVM CRF 67-74 | 561,622 | | 561,622 | | |
| 0100068. 1958 CSO 3% | 153,840 | | | | 153,840 |
| 0100069. 1958 CSO 3% CRVM CNF 62-84 | 56,791,663 | | 56,791,663 | | |
| 0100070. 1958 CSO 3% CRVM CRF 53-91 | 2,479,806 | | 2,479,806 | | |
| 0100071. 1958 CSO 3% MOD CNF 70-80 | 131,626 | | 131,626 | | |
| 0100072. 1958 CSO 3% NLP 62-88 | 4,308,619 | | | | 4,308,619 |
| 0100073. 1958 CSO 3% NLP CNF 62-02 | 81,639,578 | | 81,639,578 | | |
| 0100074. 1958 CSO 3% NLP CRF 66-80 | 181,802 | | 74,129 | | 107,673 |
| 0100075. 1958 CSO 3.27% CRVM | 2,449,677 | | | | 2,449,677 |
| 0100076. 1958 CSO 3.5% 13-15 | 1 | | 1 | | |
| 0100077. 1958 CSO 3.5% CRVM | 1,322,225 | | 1,274,284 | | 47,941 |
| 0100078. 1958 CSO 3.5% CRVM CNF 65-83 | 2,737,779 | | 2,737,779 | | |
| 0100079. 1958 CSO 3.5% CRVM CRF 64-87 | 2,477,118 | | 2,477,118 | | |
| 0100080. 1958 CSO 3.5% NJ CNF 79-82 | 705,662 | | 705,662 | | |
| 0100081. 1958 CSO 3.5% NLP 64-82 | 4,625 | | | | 4,625 |
| 0100082. 1958 CSO 3.5% NLP CNF 64-82 | 20,645,206 | | 20,645,206 | | |
| 0100083. 1958 CSO 3.5% NLP CRF 63-80 | 374,697 | | 374,697 | | |
| 0100084. 1958 CSO 4% 84-12 | 5,794 | | 5,794 | | |
| 0100085. 1958 CSO 4% CRVM | 606,308 | | 553,739 | | 52,569 |
| 0100086. 1958 CSO 4% CRVM CNF 78-89 | 94,406,748 | | 94,406,748 | | |
| 0100087. 1958 CSO 4% CRVM CNF 1SL 82-88 | 2,620 | | 2,620 | | |
| 0100088. 1958 CSO 4% CRVM CRF 77-88 | 3,068,424 | | 3,068,424 | | |
| 0100089. 1958 CSO 4% NLP 77-88 | 81,855 | | | | 81,855 |
| 0100090. 1958 CSO 4% NLP CNF 77-09 | 9,170,207 | | 9,170,207 | | |
| 0100091. 1958 CSO 4% NLP CRF 52-17 | 180,622 | | 180,622 | | |
| 0100092. 1958 CSO 4.5% 82-05 | 9,019 | | 9,019 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|-------------|----------------------------------|---------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100093. 1958 CSO 4.5% CRVM 79-88 | 3,047,218 | | 2,427,967 | | 619,251 |
| 0100094. 1958 CSO 4.5% CRVM CNF 72-03 | 76,543,725 | | 76,543,725 | | |
| 0100095. 1958 CSO 4.5% CRVM CNF ISL 81-89 | 53,285,400 | | 53,285,400 | | |
| 0100096. 1958 CSO 4.5% CRVM CRF 75-14 | 20,653,072 | | 20,653,072 | | |
| 0100097. 1958 CSO 4.5% MOD CNF 80-86 | 161,827 | | 161,827 | | |
| 0100098. 1958 CSO 4.5% NLP 80-88 | 361,078 | | | | 361,078 |
| 0100099. 1958 CSO 4.5% NLP CNF 61-90 | 65,643,246 | | 65,551,258 | | 91,988 |
| 0100100. 1958 CSO 4.5% NLP CRF 66-05 | 665,220 | | 665,220 | | |
| 0100101. 1958 CSO 5% 93-94 | 20,067 | | 20,067 | | |
| 0100102. 1958 CSO 5% CRVM CRF 80-94 | 313,284 | | 313,284 | | |
| 0100103. 1958 CSO 5% NLP CRF 92-94 | 27,211 | | 27,211 | | |
| 0100104. 1958 CSO 5.5% 87-92 | 525,660 | | 525,660 | | |
| 0100105. 1958 CSO 5.5% CRVM CRF 80-92 | 2,671,351 | | 2,671,351 | | |
| 0100106. 1958 CSO 5.5% NLP CNF 79-86 | 322,878 | | 322,878 | | |
| 0100107. 1958 CSO 5.5% NLP CRF 87-88 | 1,213 | | 1,213 | | |
| 0100108. 1958 CSO 6% 83-86 | 569,235 | | 569,235 | | |
| 0100109. 1958 CSO 6% CRVM CRF 83-86 | 5,568,832 | | 5,568,832 | | |
| 0100110. 1958 CSO 6% NLP CRF 83-86 | 16,882 | | 16,882 | | |
| 0100111. 1958 CSO ALB 3.5% CRVM CNF 70-87 | 5,176,112 | | 5,176,112 | | |
| 0100112. 1958 CSO ALB 3.5% CRVM CRF 63-74 | 807,537 | | 807,537 | | |
| 0100113. 1958 CSO ALB 3.5% NLP CNF 70-83 | 53,272 | | 53,272 | | |
| 0100114. 1958 CSO ALB 3.5% NLP CRF 74-85 | 550 | | 550 | | |
| 0100115. 1958 CSO ALB 4% CRVM CNF ISL 81-85 | 31,652 | | 31,652 | | |
| 0100116. 1958 CSO ALB 4% CRVM CRF 75-87 | 947,089 | | 947,089 | | |
| 0100117. 1958 CSO ALB 4% CRVM CRF ISL 83-88 | 98,629,043 | | 98,629,043 | | |
| 0100118. 1958 CSO ALB 4% CV CRF ISL 81-02 | 154,300,332 | | 154,300,332 | | |
| 0100119. 1958 CSO ALB 4% MOD IDB ISL 81-88 | 9,647,786 | | 9,647,786 | | |
| 0100120. 1958 CSO ALB 4% NLP CRF 81-82 | 414,191 | | 414,191 | | |
| 0100121. 1958 CSO ALB 4.5% CRVM CNF 80-88 | 173,025 | | 173,025 | | |
| 0100122. 1958 CSO ALB 4.5% CRVM CRF 80-82 | 415,574 | | 415,574 | | |
| 0100123. 1958 CSO ALB 4.5% NLP | 49,301 | | 49,301 | | |
| 0100124. 1958 CSO ALB 4.5% NLP CNF 81-88 | 828 | | 828 | | |
| 0100125. 1958 CSO ALB 4.5% NLP CRF 82 | 17,579 | | 17,579 | | |
| 0100126. 1958 CSO ALB 5.5% CRVM CRF 87-88 | 7,537 | | 7,537 | | |
| 0100127. 1958 CSO ALB 6% CRVM CRF 83-85 | 84,538 | | 84,538 | | |
| 0100128. 1958 CSO ALB 6% NLP CRF 83 | 10,334 | | 10,334 | | |
| 0100129. 1958 CSO ANB 2% CRVM CRF 77-83 | 160,996 | | 160,996 | | |
| 0100130. 1958 CSO ANB 2% NJ CRF 61-84 | 4,738,165 | | 4,738,165 | | |
| 0100131. 1958 CSO ANB 2% NLP CRF 61-84 | 4,235,957 | | 4,235,957 | | |
| 0100132. 1958 CSO ANB 2.25% CRVM CRF 74-82 | 16,371 | | 16,371 | | |
| 0100133. 1958 CSO ANB 2.25% NLP CNF 62-78 | 13,550,833 | | 13,550,833 | | |
| 0100134. 1958 CSO ANB 2.5% CRVM CNF 69-84 | 2,460,434 | | 2,460,434 | | |
| 0100135. 1958 CSO ANB 2.5% NJ CNF 67-75 | 1,399,729 | | 1,399,729 | | |
| 0100136. 1958 CSO ANB 2.5% NJ CRF 62-79 | 29,942,691 | | 29,942,691 | | |
| 0100137. 1958 CSO ANB 2.5% NLP CNF 62-84 | 25,623,642 | | 25,623,642 | | |
| 0100138. 1958 CSO ANB 2.5% NLP CRF 62-81 | 17,589,676 | | 17,589,676 | | |
| 0100139. 1958 CSO ANB 2.75% CRVM CNF 68-79 | 13,131,564 | | 13,131,564 | | |
| 0100140. 1958 CSO ANB 2.75% NLP CNF 68-79 | 4,204,165 | | 4,204,165 | | |
| 0100141. 1958 CSO ANB 3% CNF ISL 82-88 | 1,024 | | 1,024 | | |
| 0100142. 1958 CSO ANB 3% CRVM CNF 69-78 | 274,684 | | 274,684 | | |
| 0100143. 1958 CSO ANB 3% CRVM CNF ISL 83-89 | 861 | | 861 | | |
| 0100144. 1958 CSO ANB 3% CRVM CRF 61-93 | 3,445,219 | | 3,445,219 | | |
| 0100145. 1958 CSO ANB 3% NJ CNF 64-76 | 268,002 | | 268,002 | | |
| 0100146. 1958 CSO ANB 3% NJ CRF 60-84 | 8,773,469 | | 8,773,469 | | |
| 0100147. 1958 CSO ANB 3% NLP CNF 62-82 | 13,502,381 | 695,673 | 12,806,708 | | |
| 0100148. 1958 CSO ANB 3% NLP CNF ISL 86-87 | 385 | | 385 | | |
| 0100149. 1958 CSO ANB 3% NLP CRF 61-15 | 451,158 | | 451,158 | | |
| 0100150. 1958 CSO ANB 3.25% CRVM CNF 68-80 | 509,077 | | 509,077 | | |
| 0100151. 1958 CSO ANB 3.25% NLP CNF 67-79 | 437,741 | | 437,741 | | |
| 0100152. 1958 CSO ANB 3.5% CRVM CNF 57-86 | 25,330,802 | | 25,330,802 | | |
| 0100153. 1958 CSO ANB 3.5% CRVM CRF 63-97 | 3,283,702 | | 3,283,702 | | |
| 0100154. 1958 CSO ANB 3.5% MOD CRF 61-76 | 5,985,085 | | 5,985,085 | | |
| 0100155. 1958 CSO ANB 3.5% NJ CNF 77-87 | 11,009 | | 11,009 | | |
| 0100156. 1958 CSO ANB 3.5% NJ CRF 65-81 | 10,728,370 | | 10,728,370 | | |
| 0100157. 1958 CSO ANB 3.5% NLP CNF 66-98 | 2,765,671 | 1,930 | 2,463,196 | | 300,546 |
| 0100158. 1958 CSO ANB 3.5% NLP CRF 50-00 | 18,092,157 | | 18,092,157 | | |
| 0100159. 1958 CSO ANB 4% CNF ISL 81-91 | 228,403,242 | | 228,403,242 | | |
| 0100160. 1958 CSO ANB 4% CRVM CNF 77-88 | 9,598,399 | | 9,598,399 | | |
| 0100161. 1958 CSO ANB 4% CRVM CNF ISL 82-89 | 9,564 | | 9,564 | | |
| 0100162. 1958 CSO ANB 4% CRVM CRF 77-87 | 3,614,381 | | 3,614,381 | | |
| 0100163. 1958 CSO ANB 4% CRVM CRF ISL 83-84 | 551,016 | | 551,016 | | |
| 0100164. 1958 CSO ANB 4% NJ CNF 78-88 | 76,078 | | 76,078 | | |
| 0100165. 1958 CSO ANB 4% NJ CRF 77-93 | 11,819,539 | | 11,819,539 | | |
| 0100166. 1958 CSO ANB 4% NLP CNF 77-88 | 4,494,384 | 361 | 4,494,023 | | |
| 0100167. 1958 CSO ANB 4% NLP CRF 77-11 | 13,946,071 | | 13,946,071 | | |
| 0100168. 1958 CSO ANB 4.5% CRVM CNF 81-85 | 12,982,887 | | 12,982,887 | | |
| 0100169. 1958 CSO ANB 4.5% CRVM CNF ISL 81-88 | 22,566,820 | | 22,566,820 | | |
| 0100170. 1958 CSO ANB 4.5% CRVM CRF 80-88 | 2,423,766 | | 2,423,766 | | |
| 0100171. 1958 CSO ANB 4.5% CRVM CRF ISL 82-01 | 7,136,631 | | 7,136,631 | | |
| 0100172. 1958 CSO ANB 4.5% NLP CNF 63-88 | 10,698,591 | 5,098 | 10,693,493 | | |
| 0100173. 1958 CSO ANB 4.5% NLP CNF ISL 82 | 1,799,293 | | 1,799,293 | | |
| 0100174. 1958 CSO ANB 4.5% NLP CRF 80-87 | 47,867 | | 47,867 | | |
| 0100175. 1958 CSO ANB 5.5% CRVM CNF ISL 87-89 | 6,274,490 | | 6,274,490 | | |
| 0100176. 1958 CSO ANB 5.5% CRVM CRF 83-93 | 133,380 | | 133,380 | | |
| 0100177. 1958 CSO ANB 5.5% CRVM CRF ISL 87-89 | 16,287,066 | | 16,287,066 | | |
| 0100178. 1958 CSO ANB 5.5% NLP CNF ISL 86-89 | 42,555,680 | | 42,555,680 | | |
| 0100179. 1958 CSO ANB 5.5% NLP CRF 87 | 76,683 | | 76,683 | | |
| 0100180. 1958 CSO ANB 6% CRVM CNF ISL 83-86 | 42,540,600 | | 42,540,600 | | |
| 0100181. 1958 CSO ANB 6% CRVM CRF ISL 83-86 | 41,628,226 | | 41,628,226 | | |
| 0100182. 1958 CSO ANB 6% NLP CNF ISL 83-86 | 128,607,304 | | 128,607,304 | | |
| 0100183. 1960 CSG 4% | 113,207 | | | | 113,207 |
| 0100184. 1961 CIET ANB 3% NLP CNF 68-79 | 195,220 | 195,220 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|---------------|----------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100185. 1961 CSI ANB 3% NLP CNF 42-79 | 1,594,100 | 1,594,100 | | | |
| 0100186. 1980 CET ALB 4% NLP CNF 93-01 | 69,199 | | 69,199 | | |
| 0100187. 1980 CET ALB 5.5% NLP CNF 89-92 | 98,659 | | 98,659 | | |
| 0100188. 1980 CET ANB 4% NLP CNF 89-08 | 46,844 | | 46,844 | | |
| 0100189. 1980 CET ANB 4% NLP CRF 88-95 | 241,344 | | 241,344 | | |
| 0100190. 1980 CET ANB 4.5% CRVM CRF ISL 95-03 | 643,970 | | 643,970 | | |
| 0100191. 1980 CET ANB 4.5% CRVM IDB 89-08 | 3,114,408 | | 3,114,408 | | |
| 0100192. 1980 CET ANB 4.5% NLP CNF 81-05 | 53,442 | | 53,442 | | |
| 0100193. 1980 CET ANB 5% CRVM CRF ISL 93-94 | 363,898 | | 363,898 | | |
| 0100194. 1980 CET ANB 5% NLP CNF 92-94 | 5,364 | | 5,364 | | |
| 0100195. 1980 CET ANB 5.25% NLP CNF 87-92 | 812 | | 812 | | |
| 0100196. 1980 CET ANB 5.5% CRVM CRF ISL 87-92 | 683,211 | | 683,211 | | |
| 0100197. 1980 CET ANB 5.5% NLP CNF 87 | 1,423 | | 1,423 | | |
| 0100198. 1980 CET ANB 6% CRVM CRF ISL 83-84 | 13,560 | | 13,560 | | |
| 0100199. 1980 CET ANB 6% NLP CNF 86 | 4,421,434 | | 4,421,434 | | |
| 0100200. 1980 CSO 115% ALB 4.5% CRVM CNF ISL 90-95 | 17,307 | | 17,307 | | |
| 0100201. 1980 CSO 115% ALB 5% CRVM CNF ISL 89-94 | 321,713 | | 321,713 | | |
| 0100202. 1980 CSO 115% ALB 5.5% CRVM CNF ISL 89-92 | 1,346,603 | | 1,346,603 | | |
| 0100203. 1980 CSO 125% ALB 4% CRVM CNF ISL 06-08 | 121,893 | | 121,893 | | |
| 0100204. 1980 CSO 125% ALB 4.5% CRVM CNF ISL 93-05 | 3,062,678 | | 3,062,678 | | |
| 0100205. 1980 CSO 125% ALB 5% CRVM CNF ISL 93-94 | 1,000,800 | | 1,000,800 | | |
| 0100206. 1980 CSO 125% ALB 5.5% CRVM CNF ISL 88-92 | 731,699 | | 731,699 | | |
| 0100207. 1980 CSO 130% 4% | 13,914,414 | | | | 13,914,414 |
| 0100208. 1980 CSO 130% 5.5% | 25,811,765 | | | | 25,811,765 |
| 0100209. 1980 CSO 150% 6.5% CRVM 87-88 | 4,916,236 | | 4,916,236 | | |
| 0100210. 1980 CSO 3.5% 13-15 | 1,717 | | 1,717 | | |
| 0100211. 1980 CSO 3.5% CRVM CNF 05-19 | 986 | | 986 | | |
| 0100212. 1980 CSO 3.5% NLP CNF 89-03 | 5,520,298 | | 5,520,298 | | |
| 0100213. 1980 CSO 4% 93-12 | 3,189,205 | | 3,021,860 | | 167,345 |
| 0100214. 1980 CSO 4% CRVM 91-12 NB | 34,221,846 | | 32,462,237 | | 1,759,609 |
| 0100215. 1980 CSO 4% CRVM CNF 89-08 | 38,818,133 | | 38,818,133 | | |
| 0100216. 1980 CSO 4% CRVM CNF ISL 85-08 | 104,751,227 | | 104,751,227 | | |
| 0100217. 1980 CSO 4% NLP CNF 84-19 | 6,266,350 | | 6,266,350 | | |
| 0100218. 1980 CSO 4.5% 80-05 | 14,917,273 | | 5,855,225 | | 9,062,049 |
| 0100219. 1980 CSO 4.5% CRVM 95-05 | 1,800,554,911 | | 1,800,554,911 | | |
| 0100220. 1980 CSO 4.5% CRVM CNF 88-05 | 378,956,879 | | 378,956,879 | | |
| 0100221. 1980 CSO 4.5% CRVM CNF ISL 85-05 | 473,677,347 | | 473,677,347 | | |
| 0100222. 1980 CSO 4.5% CRVM CRF 95 | 1,376 | | 1,376 | | |
| 0100223. 1980 CSO 4.5% CRVM ISL 96 | 15,724,897 | | 15,724,897 | | |
| 0100224. 1980 CSO 4.5% ILL CNF 06-07 | 5,466,343 | | 5,466,343 | | |
| 0100225. 1980 CSO 4.5% NLP 89-12 NB | 77,508 | | | | 77,508 |
| 0100226. 1980 CSO 4.5% NLP CNF 81-11 | 84,792,466 | | 84,792,466 | | |
| 0100227. 1980 CSO 4.5% NLP ISL 96 | 252,997 | | 252,997 | | |
| 0100228. 1980 CSO 5% 93-94 | 187,418 | | 187,418 | | |
| 0100229. 1980 CSO 5% CRVM 94 | 140,437,492 | | 140,437,492 | | |
| 0100230. 1980 CSO 5% CRVM CNF 89-95 | 5,543,167 | | 5,543,167 | | |
| 0100231. 1980 CSO 5% CRVM CNF ISL 88-94 | 268,233,123 | | 268,233,123 | | |
| 0100232. 1980 CSO 5% CRVM CRF 89-95 | 1,889,746 | | 1,889,746 | | |
| 0100233. 1980 CSO 5% NLP CNF 89-00 | 26,712,665 | | 26,712,665 | | |
| 0100234. 1980 CSO 5.25% CRVM CNF 82-93 | 11,391,487 | | 11,391,487 | | |
| 0100235. 1980 CSO 5.25% NLP CNF 82-94 | 5,095,388 | | 5,095,388 | | |
| 0100236. 1980 CSO 5.5% 87-92 | 551,802 | | 551,802 | | |
| 0100237. 1980 CSO 5.5% CRVM | 78,082,354 | | 78,082,354 | | |
| 0100238. 1980 CSO 5.5% CRVM CNF 91-96 | 30,407,673 | | 30,407,673 | | |
| 0100239. 1980 CSO 5.5% CRVM CNF ISL 87-92 | 195,112,252 | | 195,112,252 | | |
| 0100240. 1980 CSO 5.5% CRVM CRF 86-19 | 2,222,314 | | 2,222,314 | | |
| 0100241. 1980 CSO 5.5% NLP CNF 89-06 | 46,007,208 | | 46,007,208 | | |
| 0100242. 1980 CSO 5.5% NLP CRF 83-92 | 1,703,678 | | 1,703,678 | | |
| 0100243. 1980 CSO 6% 83-86 | 2,818,825 | | 325,574 | | 2,493,251 |
| 0100244. 1980 CSO 6% CRVM | 29,564,010 | | 29,564,010 | | |
| 0100245. 1980 CSO 6% CRVM CNF ISL 85-86 | 23,869,710 | | 23,869,710 | | |
| 0100246. 1980 CSO 6% NLP CNF 84-97 | 1,063,359 | | 1,063,359 | | |
| 0100247. 1980 CSO 6% NLP CNF ISL 84-85 | 783,579 | | 783,579 | | |
| 0100248. 1980 CSO 6.5% NLP CNF 87-03 | 6,807,986 | | 6,807,986 | | |
| 0100249. 1980 CSO 7.5% CRVM CRF 86 | 7,598 | | 7,598 | | |
| 0100250. 1980 CSO ALB 4% CRVM CNF 92-08 | 211,075,069 | | 211,075,069 | | |
| 0100251. 1980 CSO ALB 4% CRVM CNF ISL 92-08 | 695,360,500 | | 642,818,697 | | 52,541,803 |
| 0100252. 1980 CSO ALB 4% CRVM CRF 75-78 | 8,551 | | 8,551 | | |
| 0100253. 1980 CSO ALB 4% CRVM CRF ISL 88-02 | 43,082,992 | | 43,082,992 | | |
| 0100254. 1980 CSO ALB 4% CV CRF ISL 88-99 | 162,077,578 | | 162,077,578 | | |
| 0100255. 1980 CSO ALB 4% IN CNF ISL 99-05 | 114,324,486 | | 114,324,486 | | |
| 0100256. 1980 CSO ALB 4% IN CRF ISL 89-02 | 47,065,327 | | 47,065,327 | | |
| 0100257. 1980 CSO ALB 4% MOD IDB ISL 92-97 | 9,410,617 | | 9,410,617 | | |
| 0100258. 1980 CSO ALB 4% NLP CNF 92-07 | 2,879,669 | | 2,879,669 | | |
| 0100259. 1980 CSO ALB 4.5% CRVM CNF 84-05 | 525,774,034 | | 525,774,034 | | |
| 0100260. 1980 CSO ALB 4.5% CRVM CNF ISL 95-05 | 1,378,410,380 | | 1,203,687,606 | | 174,722,773 |
| 0100261. 1980 CSO ALB 4.5% CRVM CRF 80-99 | 2,046,424 | | 2,046,424 | | |
| 0100262. 1980 CSO ALB 4.5% NLP CNF 91-05 | 5,292,165 | | 5,292,165 | | |
| 0100263. 1980 CSO ALB 4.5% NLP CRF 98-99 | 753 | | 753 | | |
| 0100264. 1980 CSO ALB 5% CRVM CNF 93-94 | 3,765,670 | | 3,765,670 | | |
| 0100265. 1980 CSO ALB 5% CRVM CRF 82-16 | 66,602 | | 66,602 | | |
| 0100266. 1980 CSO ALB 5% MOD IDB ISL 88-97 | 20,162,303 | | 20,162,303 | | |
| 0100267. 1980 CSO ALB 5% NLP CNF ISL 93 | 1,417 | | 1,417 | | |
| 0100268. 1980 CSO ALB 5.5% CRVM CNF 77-92 | 130,841,634 | | 130,841,634 | | |
| 0100269. 1980 CSO ALB 5.5% CRVM CNF ISL 87-88 | 44,508 | | 44,508 | | |
| 0100270. 1980 CSO ALB 5.5% CRVM CRF 87-21 | 502,175 | | 502,175 | | |
| 0100271. 1980 CSO ALB 5.5% NLP CNF 89-92 | 63,781,243 | | 63,781,243 | | |
| 0100272. 1980 CSO ALB 5.5% NLP CNF ISL 88-91 | 267,225 | | 267,225 | | |
| 0100273. 1980 CSO ALB 5.5% NLP CRF 83-93 | 690,232 | | 690,232 | | |
| 0100274. 1980 CSO ALB 6% CRVM CRF 84-86 | 60 | | 60 | | |
| 0100275. 1980 CSO ALB IN CRF ISL 89-02 | 18,615 | | 18,615 | | |
| 0100276. 1980 CSO ANB 3% CNF ISL 88-96 | 62 | | 62 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|----------------|----------------------------------|-----------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100277. 1980 CSO ANB 3% CRVM CNF ISL 85-08 | 31,327,256 | | 31,327,256 | | |
| 0100278. 1980 CSO ANB 3% IN CNF ISL 04-05 | 20,524,815 | | 20,524,815 | | |
| 0100279. 1980 CSO ANB 3.5% CRVM CNF 16 | 957 | | 957 | | |
| 0100280. 1980 CSO ANB 3.5% CRVM CRF 63-74 | 666,355 | | 666,355 | | |
| 0100281. 1980 CSO ANB 4% CNF ISL 87-05 | 37,747,741 | | 37,747,741 | | |
| 0100282. 1980 CSO ANB 4% CRVM CNF 06-11 | 391,154,492 | | 391,154,492 | | |
| 0100283. 1980 CSO ANB 4% CRVM CNF ISL 82-09 | 2,561,680,564 | | 2,561,680,556 | | 8 |
| 0100284. 1980 CSO ANB 4% CRVM CRF 75-20 | 302,834 | | 302,834 | | |
| 0100285. 1980 CSO ANB 4% CRVM CRF ISL 83-08 | 1,899,150,705 | | 1,899,150,705 | | |
| 0100286. 1980 CSO ANB 4% CV CRF ISL 98-00 | 28,205,754 | | 28,205,754 | | |
| 0100287. 1980 CSO ANB 4% IN CRF ISL 98-05 | 239,673,600 | | 239,673,600 | | |
| 0100288. 1980 CSO ANB 4% MOD CNF 06-07 | 61,382 | | 61,382 | | |
| 0100289. 1980 CSO ANB 4% NLP | 3,780 | | 3,780 | | |
| 0100290. 1980 CSO ANB 4% NLP CNF 89-07 | 78,733 | | 78,733 | | |
| 0100291. 1980 CSO ANB 4% NLP CNF ISL 92-97 | 5,091,281 | | 5,091,281 | | |
| 0100292. 1980 CSO ANB 4% NLP CRF 88-95 | 1,385,006 | | 1,385,006 | | |
| 0100293. 1980 CSO ANB 4.5% CRVM CNF 81-05 | 755,685,015 | | 755,685,015 | | |
| 0100294. 1980 CSO ANB 4.5% CRVM CNF ISL 82-05 | 5,553,043,620 | | 5,553,043,620 | | |
| 0100295. 1980 CSO ANB 4.5% CRVM CRF 80-05 | 5,060,633 | | 5,060,633 | | |
| 0100296. 1980 CSO ANB 4.5% CRVM CRF ISL 95-05 | 539,710,693 | | 539,710,693 | | |
| 0100297. 1980 CSO ANB 4.5% CV CRF ISL 98-05 | 4,643,611,469 | | 4,643,611,469 | | |
| 0100298. 1980 CSO ANB 4.5% MOD CNF 95-05 | 3,746,377 | | 3,746,377 | | |
| 0100299. 1980 CSO ANB 4.5% NLP CNF 63-08 | 3,658,248 | | 3,658,248 | | |
| 0100300. 1980 CSO ANB 4.5% NLP CNF ISL 87-95 | 350,740 | | 350,740 | | |
| 0100301. 1980 CSO ANB 4.5% NLP CRF 95-99 | 2,005,294 | | 2,005,294 | | |
| 0100302. 1980 CSO ANB 4.75% MOD CNF 94 | 232,483 | | 232,483 | | |
| 0100303. 1980 CSO ANB 5% CRVM CNF 86-94 | 2,973,818 | | 2,973,818 | | |
| 0100304. 1980 CSO ANB 5% CRVM CNF ISL 86-94 | 195,881,696 | | 195,648,936 | | 232,760 |
| 0100305. 1980 CSO ANB 5% CRVM CRF 89-95 | 435,918 | | 435,918 | | |
| 0100306. 1980 CSO ANB 5% CRVM CRF ISL 93-94 | 403,512,310 | | 403,512,310 | | |
| 0100307. 1980 CSO ANB 5% NLP CNF 93-94 | 318,473 | | 318,473 | | |
| 0100308. 1980 CSO ANB 5% NLP CNF ISL 92-94 | 3,031,173 | | 3,031,173 | | |
| 0100309. 1980 CSO ANB 5% NLP CRF 94 | 4,414 | | 4,414 | | |
| 0100310. 1980 CSO ANB 5.5% CRVM CNF 87-92 | 32,009,445 | | 32,009,445 | | |
| 0100311. 1980 CSO ANB 5.5% CRVM CNF ISL 85-94 | 610,857,792 | | 610,857,792 | | |
| 0100312. 1980 CSO ANB 5.5% CRVM CRF 84-92 | 2,743,372 | | 2,743,372 | | |
| 0100313. 1980 CSO ANB 5.5% CRVM CRF ISL 87-92 | 1,062,037,763 | | 1,062,037,763 | | |
| 0100314. 1980 CSO ANB 5.5% NLP CNF 87-92 | 38,300,619 | | 38,300,619 | | |
| 0100315. 1980 CSO ANB 5.5% NLP CNF ISL 87-92 | 115,215,327 | | 115,215,327 | | |
| 0100316. 1980 CSO ANB 5.5% NLP CRF 86-97 | 75,858 | | 75,858 | | |
| 0100317. 1980 CSO ANB 5.5% NLP CRF ISL 89-92 | 300,937 | | 300,937 | | |
| 0100318. 1980 CSO ANB 5.75% NLP CNF 85-86 | 157,298 | | 157,298 | | |
| 0100319. 1980 CSO ANB 6% CRVM CNF 85-86 | 86,435,419 | | 86,435,419 | | |
| 0100320. 1980 CSO ANB 6% CRVM CNF ISL 83-86 | 117,991,200 | | 117,991,200 | | |
| 0100321. 1980 CSO ANB 6% CRVM CRF 83-86 | 896,969 | | 896,969 | | |
| 0100322. 1980 CSO ANB 6% CRVM CRF ISL 83-86 | 163,854,824 | | 163,854,824 | | |
| 0100323. 1980 CSO ANB 6% NLP CNF 85-86 | 121,073,140 | | 121,073,140 | | |
| 0100324. 1980 CSO ANB 6% NLP CNF ISL 86 | 124,440 | | 124,440 | | |
| 0100325. 2001 CSO 3.5% | 7,673,081 | | | | 7,673,081 |
| 0100326. 2001 CSO 3.5% CRVM | 1,876,917 | | 1,876,917 | | |
| 0100327. 2001 CSO 3.5% CRVM CNF ISL 13-20 | 4,185,840,019 | | 4,185,840,019 | | |
| 0100328. 2001 CSO 3.5% NLP CNF ISL 84-91 | 297 | | 297 | | |
| 0100329. 2001 CSO 4% | 1,779,784 | | | | 1,779,784 |
| 0100330. 2001 CSO 4% CRVM | 7,519,063 | | 7,519,063 | | |
| 0100331. 2001 CSO 4% CRVM CNF ISL 06-12 | 12,292,483,818 | | 12,292,483,818 | | |
| 0100332. 2001 CSO 4% CRVM CRF ISL 07-08 | 158,749,046 | | 158,749,046 | | |
| 0100333. 2001 CSO 4.5% | 297,319 | | | | 297,319 |
| 0100334. 2001 CSO 4.5% CRVM | 410,038 | | 410,038 | | |
| 0100335. 2001 CSO 4.5% CRVM CNF ISL 05 | 29,181,495 | | 29,181,495 | | |
| 0100336. 2001 CSO 5.5% NLP CNF ISL 87-92 | 899,346 | | 899,346 | | |
| 0100337. 2001 CSO 6% NLP CNF ISL 84-86 | 478,503 | | 478,503 | | |
| 0100338. 2001 CSO ALB 3.5% CRVM 09-12 | 23,956,252 | | 23,956,252 | | |
| 0100339. 2001 CSO ALB 3.5% CRVM CNF 18-20 | 6,002,514,080 | | 6,002,514,080 | | |
| 0100340. 2001 CSO ALB 3.5% CRVM CNF ISL 13-19 | 1,783,015,655 | | 1,783,015,655 | | |
| 0100341. 2001 CSO ALB 4% CRVM 09-12 | 61,526,869 | | 61,526,869 | | |
| 0100342. 2001 CSO ALB 4% CRVM CNF 06-12 | 3,557,414,138 | | 3,557,414,138 | | |
| 0100343. 2001 CSO ALB 4% CRVM CNF ISL 08-12 | 925,388,076 | | 925,388,076 | | |
| 0100344. 2001 CSO ALB 4.5% CRVM CNF 05 | 688,539 | | 688,539 | | |
| 0100345. 2001 CSO ANB 3% CRVM CNF 21 | 40,767 | | 40,767 | | |
| 0100346. 2001 CSO ANB 3.5% CRVM CNF 12-20 | 2,389,457,958 | | 2,389,457,958 | | |
| 0100347. 2001 CSO ANB 3.5% CRVM CNF ISL 13-19 | 386,704,825 | | 386,704,825 | | |
| 0100348. 2001 CSO ANB 3.5% CRVM CRF ISL 13-19 | 269,660,821 | | 269,660,821 | | |
| 0100349. 2001 CSO ANB 3.5% NLP IDB 16 | 88,288 | | 88,288 | | |
| 0100350. 2001 CSO ANB 4% CRVM CNF 04-12 | 1,363,061,692 | | 1,363,061,692 | | |
| 0100351. 2001 CSO ANB 4% CRVM CNF ISL 08-12 | 506,213,079 | | 506,213,079 | | |
| 0100352. 2001 CSO ANB 4% CRVM CRF ISL 06-12 | 446,265,194 | | 446,265,194 | | |
| 0100353. 2001 CSO ANB 4% NLP CNF 08-10 | 62,841 | | 62,841 | | |
| 0100354. 2001 CSO ANB 4.5% CRVM CNF 05 | 4,862,516 | | 4,862,516 | | |
| 0100355. 2017 CSO 3.5% CRVM CNF ISL 18-20 | 84,350,696 | | 84,350,696 | | |
| 0100356. 2017 CSO ALB 3.5% CRVM CNF 19 | 559 | | 559 | | |
| 0100357. 2017 CSO ALB 3.75% VM-20 NPR CRF ISL 21 NB | 137,018,361 | | 137,018,361 | | |
| 0100358. 2017 CSO ALB 4.5% VM-20 NPR CRF ISL 19-20 | 315,416,177 | | 315,416,177 | | |
| 0100359. 2017 CSO ANB 3% VM-20 NPR CNF ISL 21 NB | 361,374 | | 361,374 | | |
| 0100360. 2017 CSO ANB 3.5% CRVM CRF ISL 18-19 | 17,059,848 | | 17,059,848 | | |
| 0100361. 2017 CSO ANB 3.5% VM-20 NPR CNF ISL 20 | 87,500 | | 87,500 | | |
| 0100362. 2017 CSO ANB 3.75% CRVM CNF 21 | 40,208 | | 40,208 | | |
| 0100363. 2017 CSO ANB 3.75% VM-20 NPR CNF 21 | 57,789,716 | | 57,789,716 | | |
| 0100364. 2017 CSO ANB 3.75% VM-20 NPR CNF ISL 21 NB | 288,354,847 | | 288,354,847 | | |
| 0100365. 2017 CSO ANB 4.5% VM-20 NPR CNF 17-20 | 455,804,339 | | 455,804,339 | | |
| 0100366. 2017 CSO ANB 4.5% VM-20 NPR CNF ISL 19-20 | 293,358,865 | | 293,358,865 | | |
| 0100367. AE 3% MOD CNF 41-46 | 76,647 | | 76,647 | | |
| 0100368. AE 3% NLP CNF 40-66 | 775,000 | | 775,000 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|----------------|----------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0100369. AE 3% NLP CRF 42-47 | 66,731 | | 66,731 | | |
| 0100370. AE 3.5% CRVM | 16 | | 16 | | |
| 0100371. AE 3.5% ILL CNF 37-41 | 38,877 | | 38,877 | | |
| 0100372. AE 3.5% NLP CNF 29-87 | 3,600,851 | | 3,600,851 | | |
| 0100373. AE 3.5% NLP CRF 39-47 | 140,312 | | 140,312 | | |
| 0100374. AE 4% NLP CNF 35-54 | 627 | | 627 | | |
| 0100375. AE ANB 2.5% NLP CRF 43 | 2,609 | | 2,609 | | |
| 0100376. AE ANB 3% MOD CRF 47 | 2,782 | | 2,782 | | |
| 0100377. AE ANB 3% NLP CNF 37-47 | 239,632 | | 239,632 | | |
| 0100378. AE ANB 3% NLP CRF 42-59 | 1,564,489 | | 1,564,489 | | |
| 0100379. AE ANB 3.5% ILL CRF 30-42 | 70,508 | | 70,508 | | |
| 0100380. AE ANB 3.5% NJ CRF 45-46 | 5,751 | | 5,751 | | |
| 0100381. AE ANB 3.5% NLP CNF 37-40 | 30,877 | | 30,877 | | |
| 0100382. AE ANB 3.5% NLP CRF 27-97 | 1,420,571 | | 1,420,571 | | |
| 0100383. AM ANB 2.5% NLP CNF 43-52 | 645,426 | | 645,426 | | |
| 0100384. AM ANB 3% NJ CRF 41-47 | 350,456 | | 350,456 | | |
| 0100385. AM ANB 3% NLP CRF 41-47 | 542,985 | | 542,985 | | |
| 0100386. AM ANB 3.5% ILL CRF 41 | 2,282 | | 2,282 | | |
| 0100387. AM ANB 3.5% NLP CRF 38 | 2,872 | | 2,872 | | |
| 0100388. SI 3.5% NLP CNF 29-66 | 1,032,727 | 1,032,727 | | | |
| 0100389. SSI 3.5% NLP CNF 35-47 | 42,279 | 42,279 | | | |
| 0100390. UNEARNED PREMIUM | 2,225,708 | | | | 2,225,708 |
| 0100391. VM-20 DET/STO 17-21 NB | 322,989,111 | | 322,989,111 | | |
| 0100392. VM-20 DET/STO ALB ISL 19-21 NB | 25,918,881 | | 25,918,881 | | |
| 0100393. VM-20 DET/STO ISL 19-21 NB | 21,501,387 | | 21,501,387 | | |
| 0199997. Totals (Gross) | 65,337,636,899 | 7,776,211 | 65,028,408,641 | | 301,452,046 |
| 0199998. Reinsurance ceded | 28,095,359,970 | | 27,828,369,214 | | 266,990,755 |
| 0199999. Life Insurance: Totals (Net) | 37,242,276,929 | 7,776,211 | 37,200,039,427 | | 34,461,291 |
| 0200001. 1%-1.49% NLP IMM FI 21 NB | 176,406 | XXX | 176,406 | XXX | |
| 0200002. 1.25% NLP IMM FI 16 | 254,142 | XXX | 254,142 | XXX | |
| 0200003. 1.5% NLP IMM FI 16 | 2,624,171 | XXX | 2,624,171 | XXX | |
| 0200004. 1.5%-1.99% NLP IMM FI 20-21 NB | 22,061,969 | XXX | 22,061,969 | XXX | |
| 0200005. 1.75% NLP IMM FI 16 | 2,478,217 | XXX | 2,478,217 | XXX | |
| 0200006. 11.5% CARVM CRF DEF NFI 85 | 166,288 | XXX | | XXX | 166,288 |
| 0200007. 11.75% CARVM CRF DEF NFI 83-84 | 316,658 | XXX | | XXX | 316,658 |
| 0200008. 13.75% CARVM CRF DEF NFI 82 | 436,191 | XXX | | XXX | 436,191 |
| 0200009. 1937 SA ANB 2.5% NLP CRF IMM FI 72 | 8,624 | XXX | 8,624 | XXX | |
| 0200010. 1937 SA ANB 3% NLP CRF IMM FI 76-79 | 12,165 | XXX | | XXX | 12,165 |
| 0200011. 1937 SA SB1 ANB 3.5% NLP CRF IMM&DEF 64 | 6,363 | XXX | | XXX | 6,363 |
| 0200012. 1949 ANN (30 yr proj.) ALB 3% CRVM CRF DEF FI 68-78 | 10,654 | XXX | 10,654 | XXX | |
| 0200013. 1951 GAM ANB 3.5% NLP CRF IMM&DEF 71-73 | 28,038 | XXX | | XXX | 28,038 |
| 0200014. 1951 PRO60 ANB 3.5% NLP CRF IMM&DEF 66-71 | 1,345 | XXX | | XXX | 1,345 |
| 0200015. 1951 SB1 ANB 3.5% NLP CRF IMM&DEF 71 | 4,978 | XXX | | XXX | 4,978 |
| 0200016. 1955 MOD AMER ANN ANB 3% CRVM CRF DEF FI 73-76 | 37,197 | XXX | 37,197 | XXX | |
| 0200017. 1955 MOD AMER ANN ANB 3% NLP CRF IMM FI 57-65 | 20,251 | XXX | 20,251 | XXX | |
| 0200018. 1971 GAM 10.75% IMM | 1,564,050 | XXX | | XXX | 1,564,050 |
| 0200019. 1971 GAM 11.25% IMM | 12,467,224 | XXX | 11,528,979 | XXX | 938,245 |
| 0200020. 1971 GAM 7.5% IMM | 27,965,515 | XXX | 9,690,632 | XXX | 18,274,883 |
| 0200021. 1971 GAM 7.75% IMM | 11,143,573 | XXX | | XXX | 11,143,573 |
| 0200022. 1971 GAM 9.75% IMM | 8,067,386 | XXX | 41,740 | XXX | 8,025,646 |
| 0200023. 1971 GAM ANB 10.75% NLP CRF IMM&DEF 82-84 | 125,143 | XXX | | XXX | 125,143 |
| 0200024. 1971 GAM ANB 11.25% NLP CRF IMM&DEF 82 | 1,133,789 | XXX | | XXX | 1,133,789 |
| 0200025. 1971 GAM ANB 12.5% NLP CRF IMM&DEF 82 | 41,045 | XXX | | XXX | 41,045 |
| 0200026. 1971 GAM ANB 13.25% NLP CRF IMM&DEF 82 | 223,764 | XXX | | XXX | 223,764 |
| 0200027. 1971 GAM ANB 3.5% NLP CRF IMM&DEF 74 | 3,539 | XXX | | XXX | 3,539 |
| 0200028. 1971 GAM ANB 5.25% NLP CRF IMM&DEF 84 | 4,641 | XXX | | XXX | 4,641 |
| 0200029. 1971 GAM ANB 5.5% NLP CRF IMM FI 81 | 19,944 | XXX | | XXX | 19,944 |
| 0200030. 1971 GAM ANB 6% NLP CRF IMM FI 85-96 | 82,230 | XXX | | XXX | 82,230 |
| 0200031. 1971 GAM ANB 6% NLP CRF IMM&DEF 75-79 | 162,721 | XXX | | XXX | 162,721 |
| 0200032. 1971 GAM ANB 6.25% NLP CRF IMM FI 99 | 30,605 | XXX | | XXX | 30,605 |
| 0200033. 1971 GAM ANB 6.5% NLP CRF IMM FI 86 | 637,541 | XXX | | XXX | 637,541 |
| 0200034. 1971 GAM ANB 7.5% NLP CRF IMM&DEF 80-84 | 999,941 | XXX | | XXX | 999,941 |
| 0200035. 1971 GAM ANB 7.75% NLP CRF IMM&DEF 83 | 108,879 | XXX | | XXX | 108,879 |
| 0200036. 1971 GAM ANB 8% NLP CRF IMM FI 86 | 3,691 | XXX | | XXX | 3,691 |
| 0200037. 1971 GAM ANB 8.75% NLP CRF IMM&DEF 82 | 444,508 | XXX | | XXX | 444,508 |
| 0200038. 1971 GAM ANB 9% NLP CRF IMM FI 86 | 24,250 | XXX | | XXX | 24,250 |
| 0200039. 1971 GAM ANB 9.75% NLP CRF IMM&DEF 83-84 | 457,386 | XXX | | XXX | 457,386 |
| 0200040. 1971 IAM 4% DEF | 79,058 | XXX | 79,058 | XXX | |
| 0200041. 1971 IAM 5.5% DEF | 4,103,200 | XXX | 4,103,200 | XXX | |
| 0200042. 1971 IAM 7.25% | 4,074,574 | XXX | 4,061,635 | XXX | 12,938 |
| 0200043. 1971 IAM 8% DEF | 1,876,319 | XXX | 1,876,319 | XXX | |
| 0200044. 1971 IAM 8.25% DEF | 1,878,347 | XXX | 1,878,347 | XXX | |
| 0200045. 1971 IAM 8.75% DEF | 16,854 | XXX | 16,854 | XXX | |
| 0200046. 1971 IAM ALB 3.5% CARVM CRF DEF FI 68-74 | 7,613,913 | XXX | 7,613,913 | XXX | |
| 0200047. 1971 IAM ALB 4% CARVM CRF DEF FI 75-79 | 18,890,136 | XXX | 18,890,136 | XXX | |
| 0200048. 1971 IAM ALB 4.5% CARVM CRF DEF FI 80-82 | 16,049,690 | XXX | 16,049,690 | XXX | |
| 0200049. 1971 IAM ALB 5.25% CARVM CRF DEF FI 98-99 | 76,280 | XXX | 76,280 | XXX | |
| 0200050. 1971 IAM ALB 5.5% CARVM CRF DEF FI 94-97 | 14,327,464 | XXX | 14,327,464 | XXX | |
| 0200051. 1971 IAM ALB 5.75% CARVM CRF DEF FI 93 | 5,586,093 | XXX | 5,586,093 | XXX | |
| 0200052. 1971 IAM ALB 6% CARVM CRF DEF FI 95 | 8,116,066 | XXX | 8,116,066 | XXX | |
| 0200053. 1971 IAM ALB 6.25% CARVM CRF DEF FI 92 | 7,394,763 | XXX | 7,394,763 | XXX | |
| 0200054. 1971 IAM ALB 6.5% CARVM CRF DEF FI 87-90 | 13,945,551 | XXX | 13,945,551 | XXX | |
| 0200055. 1971 IAM ALB 6.75% CARVM CRF DEF FI 91 | 14,019,534 | XXX | 14,019,534 | XXX | |
| 0200056. 1971 IAM ALB 7% CARVM CRF DEF FI 88-89 | 14,302,790 | XXX | 14,302,790 | XXX | |
| 0200057. 1971 IAM ALB 7.25% CARVM CRF DEF FI 86 | 8,221,286 | XXX | 8,221,286 | XXX | |
| 0200058. 1971 IAM ALB 8.5% CARVM CRF DEF FI 84-85 | 17,426,727 | XXX | 17,426,727 | XXX | |
| 0200059. 1971 IAM ALB 8.75% CARVM CRF DEF FI 83 | 7,493,784 | XXX | 7,493,784 | XXX | |
| 0200060. 1971 IAM ANB 10.75% NLP CRF IMM FI 83-84 | 179,533 | XXX | 179,533 | XXX | |
| 0200061. 1971 IAM ANB 11% NLP CRF IMM FI 84 | 28,219 | XXX | 28,219 | XXX | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | | 2 | 3 | 4 | 5 | 6 |
|--------------------|--|----------------------|------------|-------------|----------------------------------|-------------|
| Valuation Standard | | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200062. | 1971 IAM ANB 11.25% NLP CRF IMM FI 83-84 | 625,919 | XXX | 625,919 | XXX | |
| 0200063. | 1971 IAM ANB 12% NLP CRF IMM FI 82 | 178,665 | XXX | 178,665 | XXX | |
| 0200064. | 1971 IAM ANB 2.5% NLP CRF IMM FI 83 | 2,061 | XXX | 2,061 | XXX | |
| 0200065. | 1971 IAM ANB 6% NLP CRF IMM FI 77-84 | 187,222 | XXX | 187,222 | XXX | |
| 0200066. | 1971 IAM ANB 6.2% NLP CRF IMM FI 82-85 | 39,674,491 | XXX | 39,674,491 | XXX | |
| 0200067. | 1971 IAM ANB 7.5% NLP CRF IMM FI 80-83 | 99,216 | XXX | 76,254 | XXX | 22,962 |
| 0200068. | 1971 IAM ANB 8.2% NLP CRF IMM FI 85 | 8,439,965 | XXX | 8,439,965 | XXX | |
| 0200069. | 1971 IAM ANB 8.45% NLP CRF IMM FI 84 | 4,849,599 | XXX | 4,849,599 | XXX | |
| 0200070. | 1971 IAM ANB 8.5% NLP CRF IMM FI 84 | 2,409 | XXX | | XXX | 2,409 |
| 0200071. | 1971 IAM ANB 9.2% NLP CRF IMM FI 85 | 2,078,227 | XXX | 2,078,227 | XXX | |
| 0200072. | 1971 IAM ANB 9.45% NLP CRF IMM FI 84 | 3,239,620 | XXX | 3,239,620 | XXX | |
| 0200073. | 1971 IAM ANB 9.7% NLP CRF IMM FI 85 | 37,950,644 | XXX | 37,950,644 | XXX | |
| 0200074. | 1971 IAM ANB 9.75% NLP CRF IMM FI 83 | 223,433 | XXX | 223,433 | XXX | |
| 0200075. | 1971 IAM ANB 9.95% NLP CRF IMM FI 84 | 13,651,891 | XXX | 13,651,891 | XXX | |
| 0200076. | 1980 CSO 150% 6.25%-7.25% | 141,795 | XXX | 52,383 | XXX | 89,412 |
| 0200077. | 1983 GAM 10.5% IMM | 2,217,699 | XXX | | XXX | 2,217,699 |
| 0200078. | 1983 GAM 11% IMM | 2,105,370 | XXX | | XXX | 2,105,370 |
| 0200079. | 1983 GAM 5% IMM | 1,221,245 | XXX | | XXX | 1,221,245 |
| 0200080. | 1983 GAM 6% IMM | 6,087,244 | XXX | | XXX | 6,087,244 |
| 0200081. | 1983 GAM 6.5% IMM | 25,736,267 | XXX | | XXX | 25,736,267 |
| 0200082. | 1983 GAM 7% IMM | 16,257 | XXX | | XXX | 16,257 |
| 0200083. | 1983 GAM 7.25% IMM | 2,563,385 | XXX | | XXX | 2,563,385 |
| 0200084. | 1983 GAM 7.5% IMM | 27,949,313 | XXX | | XXX | 27,949,313 |
| 0200085. | 1983 GAM 7.75% IMM | 586,129 | XXX | | XXX | 586,129 |
| 0200086. | 1983 GAM 8% IMM | 6,096,571 | XXX | | XXX | 6,096,571 |
| 0200087. | 1983 GAM 8.75% IMM | 2,142,400 | XXX | | XXX | 2,142,400 |
| 0200088. | 1983 GAM 9.25% IMM | 889,240 | XXX | | XXX | 889,240 |
| 0200089. | 1983 GAM 9.5% IMM | 10,494,347 | XXX | | XXX | 10,494,347 |
| 0200090. | 1983 GAM ANB 10.5% NLP CRF IMM&DEF 85-92 | 1,599,105 | XXX | | XXX | 1,599,105 |
| 0200091. | 1983 GAM ANB 11% NLP CRF IMM&DEF 85 | 4,374,513 | XXX | | XXX | 4,374,513 |
| 0200092. | 1983 GAM ANB 4.25% NLP CRF IMM&DEF 86 | 4,429 | XXX | | XXX | 4,429 |
| 0200093. | 1983 GAM ANB 4.75% NLP CRF IMM&DEF 94-96 | 864,504 | XXX | | XXX | 864,504 |
| 0200094. | 1983 GAM ANB 5% NLP CRF IMM&DEF 93-96 | 15,051,069 | XXX | | XXX | 15,051,069 |
| 0200095. | 1983 GAM ANB 5.25% NLP CRF IMM&DEF 92-94 | 10,466,602 | XXX | | XXX | 10,466,602 |
| 0200096. | 1983 GAM ANB 5.5% NLP CRF IMM&DEF 94-95 | 3,692,360 | XXX | | XXX | 3,692,360 |
| 0200097. | 1983 GAM ANB 5.75% NLP CRF IMM&DEF 92-95 | 23,104,027 | XXX | | XXX | 23,104,027 |
| 0200098. | 1983 GAM ANB 6% NLP CRF IMM&DEF 87-97 | 244,205,681 | XXX | | XXX | 244,205,681 |
| 0200099. | 1983 GAM ANB 6.25% NLP CRF IMM&DEF 88-94 | 255,565,521 | XXX | | XXX | 255,565,521 |
| 0200100. | 1983 GAM ANB 6.5% NLP CRF IMM&DEF 86-96 | 77,109,038 | XXX | | XXX | 77,109,038 |
| 0200101. | 1983 GAM ANB 6.75% NLP CRF IMM&DEF 92-97 | 12,915,337 | XXX | | XXX | 12,915,337 |
| 0200102. | 1983 GAM ANB 7% NLP CRF IMM&DEF 93-95 | 3,179,230 | XXX | | XXX | 3,179,230 |
| 0200103. | 1983 GAM ANB 7.25% NLP CRF IMM&DEF 87-95 | 63,519,846 | XXX | | XXX | 63,519,846 |
| 0200104. | 1983 GAM ANB 7.5% NLP CRF IMM&DEF 85-92 | 132,541,103 | XXX | | XXX | 132,541,103 |
| 0200105. | 1983 GAM ANB 7.75% NLP CRF IMM&DEF 87-92 | 38,800,624 | XXX | | XXX | 38,800,624 |
| 0200106. | 1983 GAM ANB 8% NLP CRF IMM&DEF 86-93 | 30,579,985 | XXX | | XXX | 30,579,985 |
| 0200107. | 1983 GAM ANB 8.25% NLP CRF IMM&DEF 89-95 | 28,805,807 | XXX | | XXX | 28,805,807 |
| 0200108. | 1983 GAM ANB 8.5% NLP CRF IMM&DEF 88 | 6,668,092 | XXX | | XXX | 6,668,092 |
| 0200109. | 1983 GAM ANB 8.75% NLP CRF IMM&DEF 86-89 | 24,720,577 | XXX | | XXX | 24,720,577 |
| 0200110. | 1983 GAM ANB 9.25% NLP CRF IMM&DEF 86 | 4,138,884 | XXX | | XXX | 4,138,884 |
| 0200111. | 1983 GAM ANB 9.5% NLP CRF IMM&DEF 85-94 | 12,484,796 | XXX | | XXX | 12,484,796 |
| 0200112. | 1983A 11% IMM | 7,595,549 | XXX | 7,595,549 | XXX | |
| 0200113. | 1983A 11.25% IMM | 16,317,453 | XXX | 16,317,453 | XXX | |
| 0200114. | 1983A 2.75% Method 21 IMM | 9,661 | XXX | 9,661 | XXX | |
| 0200115. | 1983A 3% Method 21 IMM | 3,432,345 | XXX | 3,432,345 | XXX | |
| 0200116. | 1983A 3.25% Method 21 IMM | 18,134,821 | XXX | 18,134,821 | XXX | |
| 0200117. | 1983A 3.5% Method 21 IMM | 104,948 | XXX | 104,948 | XXX | |
| 0200118. | 1983A 3.75% IMM | 256,923,507 | XXX | 256,923,507 | XXX | |
| 0200119. | 1983A 4% IMM | 820,982,974 | XXX | 820,982,974 | XXX | |
| 0200120. | 1983A 4.25% IMM | 223,389,736 | XXX | 223,389,736 | XXX | |
| 0200121. | 1983A 4.5% IMM | 332,876,424 | XXX | 332,876,424 | XXX | |
| 0200122. | 1983A 4.75% IMM | 187,937 | XXX | 187,937 | XXX | |
| 0200123. | 1983A 5% DEF | 267,962 | XXX | 267,962 | XXX | |
| 0200124. | 1983A 5% IMM | 191,695,105 | XXX | 191,695,105 | XXX | |
| 0200125. | 1983A 5.25% DEF | 1,576,394 | XXX | 1,576,394 | XXX | |
| 0200126. | 1983A 5.25% IMM | 302,414,563 | XXX | 302,414,563 | XXX | |
| 0200127. | 1983A 5.5% | 973,925 | XXX | 973,925 | XXX | |
| 0200128. | 1983A 5.5% DEF | 2,649,462 | XXX | 2,649,462 | XXX | |
| 0200129. | 1983A 5.5% IMM | 299,041,881 | XXX | 299,041,881 | XXX | |
| 0200130. | 1983A 5.75% DEF | 1,121,277 | XXX | 1,121,277 | XXX | |
| 0200131. | 1983A 5.75% IMM | 269,044 | XXX | 269,044 | XXX | |
| 0200132. | 1983A 6% DEF | 2,040,702 | XXX | 2,040,702 | XXX | |
| 0200133. | 1983A 6% IMM | 255,660,648 | XXX | 255,660,648 | XXX | |
| 0200134. | 1983A 6.25% DEF | 3,829,239 | XXX | 3,829,239 | XXX | |
| 0200135. | 1983A 6.25% IMM | 157,403,986 | XXX | 157,403,986 | XXX | |
| 0200136. | 1983A 6.5% 88-92 | 61,276 | XXX | 61,276 | XXX | |
| 0200137. | 1983A 6.5% DEF | 307,409 | XXX | 307,409 | XXX | |
| 0200138. | 1983A 6.5% IMM | 230,220,738 | XXX | 230,220,738 | XXX | |
| 0200139. | 1983A 6.75% DEF | 1,989,091 | XXX | 1,989,091 | XXX | |
| 0200140. | 1983A 6.75% IMM | 232,818,063 | XXX | 232,818,063 | XXX | |
| 0200141. | 1983A 7% DEF | 195,333 | XXX | 195,333 | XXX | |
| 0200142. | 1983A 7% IMM | 150,707,375 | XXX | 150,707,375 | XXX | |
| 0200143. | 1983A 7.25% DEF | 101,276 | XXX | 101,276 | XXX | |
| 0200144. | 1983A 7.25% IMM | 35,164,559 | XXX | 35,164,559 | XXX | |
| 0200145. | 1983A 7.75% IMM | 10,408,157 | XXX | 10,408,157 | XXX | |
| 0200146. | 1983A 8% DEF | 2,093,733 | XXX | 2,093,733 | XXX | |
| 0200147. | 1983A 8% IMM | 4,756,174 | XXX | 4,756,174 | XXX | |
| 0200148. | 1983A 8.25% IMM | 12,310,671 | XXX | 12,310,671 | XXX | |
| 0200149. | 1983A 8.5% DEF | 33,090 | XXX | 33,090 | XXX | |
| 0200150. | 1983A 8.75% IMM | 10,800,303 | XXX | 10,800,303 | XXX | |
| 0200151. | 1983A 9.25% IMM | 5,069,326 | XXX | 5,069,326 | XXX | |
| 0200152. | 1983A 9.75% IMM | 45,893 | XXX | 45,893 | XXX | |
| 0200153. | 1983A ALB 4% CARVM CRF DEF FI 76-79 | 271,029 | XXX | 271,029 | XXX | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | | 2 | 3 | 4 | 5 | 6 |
|--------------------|---|----------------------|------------|-------------|----------------------------------|------------|
| Valuation Standard | | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200154. | 1983A ALB 4.5% CARVM CRF DEF FI 80-82 | 2,727,464 | XXX | 888,086 | XXX | 1,839,378 |
| 0200155. | 1983A ALB 4.75% CARVM CRF DEF FI 94-98 | 4,611,497 | XXX | 4,611,497 | XXX | |
| 0200156. | 1983A ALB 5% CARVM CRF DEF FI 93-97 | 669,571 | XXX | 669,571 | XXX | |
| 0200157. | 1983A ALB 5.25% CARVM CRF DEF FI 92-98 | 10,745,753 | XXX | 10,330,521 | XXX | 415,232 |
| 0200158. | 1983A ALB 5.5% CARVM CRF DEF FI 89-97 | 128,161,952 | XXX | 123,357,945 | XXX | 4,804,007 |
| 0200159. | 1983A ALB 5.75% CARVM CRF DEF FI 88-98 | 62,752,828 | XXX | 61,494,817 | XXX | 1,258,012 |
| 0200160. | 1983A ALB 6% CARVM CRF DEF FI 95-97 | 61,474,546 | XXX | 58,828,161 | XXX | 2,646,385 |
| 0200161. | 1983A ALB 6.25% CARVM CRF DEF FI 92 | 56,373,005 | XXX | 55,633,123 | XXX | 739,882 |
| 0200162. | 1983A ALB 6.5% CARVM CRF DEF FI 87-90 | 83,404,334 | XXX | 79,899,613 | XXX | 3,504,721 |
| 0200163. | 1983A ALB 6.75% CARVM CRF DEF FI 91 | 60,368,364 | XXX | 56,769,160 | XXX | 3,599,204 |
| 0200164. | 1983A ALB 7% CARVM CRF DEF FI 88-89 | 65,050,686 | XXX | 63,690,472 | XXX | 1,360,214 |
| 0200165. | 1983A ALB 7.25% CARVM CRF DEF FI 86 | 6,615,150 | XXX | 6,018,178 | XXX | 596,972 |
| 0200166. | 1983A ALB 8.25% CARVM CRF DEF FI 75-98 | 45,298,261 | XXX | 45,298,261 | XXX | |
| 0200167. | 1983A ALB 8.5% CARVM CRF DEF FI 84-85 | 13,095,546 | XXX | 8,634,751 | XXX | 4,460,795 |
| 0200168. | 1983A ALB 8.75% CARVM CRF DEF FI 83 | 4,860,786 | XXX | 1,692,892 | XXX | 3,167,894 |
| 0200169. | 1983A ANB 10% NLP CRF IMM FI 85 | 15,214 | XXX | 15,214 | XXX | |
| 0200170. | 1983A ANB 10.5% NLP CRF IMM FI 85 | 79,092 | XXX | 79,092 | XXX | |
| 0200171. | 1983A ANB 11% NLP CRF IMM FI 85 | 217,255 | XXX | 217,255 | XXX | |
| 0200172. | 1983A ANB 3% NLP CRF IMM FI 93 | 11,074 | XXX | 11,074 | XXX | |
| 0200173. | 1983A ANB 3.7% NLP CRF IMM FI 94 | 268,544 | XXX | 268,544 | XXX | |
| 0200174. | 1983A ANB 3.75% NLP CRF IMM FI 93 | 352,176 | XXX | 352,176 | XXX | |
| 0200175. | 1983A ANB 3.85% NLP CRF IMM FI 93 | 233,313 | XXX | 233,313 | XXX | |
| 0200176. | 1983A ANB 3.95% NLP CRF IMM FI 93 | 75,524 | XXX | 75,524 | XXX | |
| 0200177. | 1983A ANB 4% CARVM CRF DEF FI 75-79 | 1,143,604 | XXX | 1,143,604 | XXX | |
| 0200178. | 1983A ANB 4% NLP CRF IMM FI 94 | 145,407 | XXX | 145,407 | XXX | |
| 0200179. | 1983A ANB 4.25% NLP CRF IMM FI 93-98 | 1,041,857 | XXX | 1,041,857 | XXX | |
| 0200180. | 1983A ANB 4.45% NLP CRF IMM FI 92 | 1,601,536 | XXX | 1,601,536 | XXX | |
| 0200181. | 1983A ANB 4.5% CARVM CRF DEF FI 80-82 | 2,337,078 | XXX | 2,337,078 | XXX | |
| 0200182. | 1983A ANB 4.5% NLP CRF IMM FI 85-99 | 267,336 | XXX | 267,336 | XXX | |
| 0200183. | 1983A ANB 4.7% NLP CRF IMM FI 87-91 | 9,316,045 | XXX | 9,316,045 | XXX | |
| 0200184. | 1983A ANB 4.75% NLP CRF IMM FI 95-99 | 273,068 | XXX | 273,068 | XXX | |
| 0200185. | 1983A ANB 4.85% NLP CRF IMM FI 93 | 16,330,097 | XXX | 16,330,097 | XXX | |
| 0200186. | 1983A ANB 4.95% NLP CRF IMM FI 88-89 | 55,423,334 | XXX | 55,423,334 | XXX | |
| 0200187. | 1983A ANB 5% NLP CRF IMM FI 88-97 | 1,529,931 | XXX | 1,529,931 | XXX | |
| 0200188. | 1983A ANB 5.2% NLP CRF IMM FI 86-94 | 13,869,232 | XXX | 13,869,232 | XXX | |
| 0200189. | 1983A ANB 5.25% CARVM CRF DEF FI 98 | 2,645 | XXX | 2,645 | XXX | |
| 0200190. | 1983A ANB 5.25% NLP CRF IMM FI 92-97 | 3,354,981 | XXX | 3,354,981 | XXX | |
| 0200191. | 1983A ANB 5.35% NLP CRF IMM FI 93 | 16,210,358 | XXX | 16,210,358 | XXX | |
| 0200192. | 1983A ANB 5.45% NLP CRF IMM FI 92 | 20,113,784 | XXX | 20,113,784 | XXX | |
| 0200193. | 1983A ANB 5.5% CARVM CRF DEF FI 94-97 | 1,553,543 | XXX | 1,553,543 | XXX | |
| 0200194. | 1983A ANB 5.5% NLP CRF IMM FI 89-98 | 2,002,839 | XXX | 2,002,839 | XXX | |
| 0200195. | 1983A ANB 5.6% NLP CRF IMM FI 93 | 4,046,426 | XXX | 4,046,426 | XXX | |
| 0200196. | 1983A ANB 5.7% NLP CRF IMM FI 95 | 473,513 | XXX | 473,513 | XXX | |
| 0200197. | 1983A ANB 5.75% CARVM CRF DEF FI 93 | 780,929 | XXX | 780,929 | XXX | |
| 0200198. | 1983A ANB 5.75% NLP CRF IMM FI 92-97 | 2,460,350 | XXX | 2,460,350 | XXX | |
| 0200199. | 1983A ANB 5.95% NLP CRF IMM FI 87-91 | 24,593,096 | XXX | 24,593,096 | XXX | |
| 0200200. | 1983A ANB 6% CARVM CRF DEF FI 95 | 804,780 | XXX | 804,780 | XXX | |
| 0200201. | 1983A ANB 6% NLP CRF IMM FI 85-99 | 9,562,389 | XXX | 9,372,595 | XXX | 189,795 |
| 0200202. | 1983A ANB 6.15% NLP CRF IMM FI 93 | 250,347 | XXX | 250,347 | XXX | |
| 0200203. | 1983A ANB 6.2% NLP CRF IMM FI 89-92 | 26,222,074 | XXX | 26,222,074 | XXX | |
| 0200204. | 1983A ANB 6.25% CARVM CRF DEF FI 92 | 430,191 | XXX | 430,191 | XXX | |
| 0200205. | 1983A ANB 6.25% NLP CRF IMM FI 96-99 | 1,357,400 | XXX | 1,357,400 | XXX | |
| 0200206. | 1983A ANB 6.45% NLP CRF IMM FI 87-92 | 39,530,508 | XXX | 39,530,508 | XXX | |
| 0200207. | 1983A ANB 6.5% CARVM CRF DEF FI 87-90 | 1,053,548 | XXX | 1,053,548 | XXX | |
| 0200208. | 1983A ANB 6.5% NLP CRF IMM FI 92-02 | 6,644,368 | XXX | 6,644,368 | XXX | |
| 0200209. | 1983A ANB 6.65% NLP CRF IMM FI 93 | 247,428 | XXX | 247,428 | XXX | |
| 0200210. | 1983A ANB 6.7% NLP CRF IMM FI 86-91 | 40,495,280 | XXX | 40,495,280 | XXX | |
| 0200211. | 1983A ANB 6.75% CARVM CRF DEF FI 91 | 695,074 | XXX | 695,074 | XXX | |
| 0200212. | 1983A ANB 6.75% NLP CRF IMM FI 92-00 | 1,588,778 | XXX | 1,568,756 | XXX | 20,022 |
| 0200213. | 1983A ANB 6.9% NLP CRF IMM FI 93 | 14,799,961 | XXX | 14,799,961 | XXX | |
| 0200214. | 1983A ANB 6.95% NLP CRF IMM FI 89-91 | 36,501,219 | XXX | 36,501,219 | XXX | |
| 0200215. | 1983A ANB 7% CARVM CRF DEF FI 88-89 | 1,805,922 | XXX | 1,805,922 | XXX | |
| 0200216. | 1983A ANB 7% NLP CRF IMM FI 92-95 | 998,665 | XXX | 992,729 | XXX | 5,936 |
| 0200217. | 1983A ANB 7.2% NLP CRF IMM FI 88 | 20,072,103 | XXX | 20,072,103 | XXX | |
| 0200218. | 1983A ANB 7.25% CARVM CRF DEF FI 86 | 3,275,125 | XXX | 3,275,125 | XXX | |
| 0200219. | 1983A ANB 7.25% NLP CRF IMM FI 86-95 | 2,705,254 | XXX | 2,705,254 | XXX | |
| 0200220. | 1983A ANB 7.45% NLP CRF IMM FI 86-89 | 87,596,006 | XXX | 87,596,006 | XXX | |
| 0200221. | 1983A ANB 7.5% NLP CRF IMM FI 90-92 | 963,127 | XXX | 963,127 | XXX | |
| 0200222. | 1983A ANB 7.75% NLP CRF IMM FI 87-92 | 11,638,631 | XXX | 11,594,310 | XXX | 44,321 |
| 0200223. | 1983A ANB 7.75% SPIA IMM FI | 1,572 | XXX | 1,572 | XXX | |
| 0200224. | 1983A ANB 7.95% NLP CRF IMM FI 86 | 21,796,692 | XXX | 21,796,692 | XXX | |
| 0200225. | 1983A ANB 8% NLP CRF IMM FI 86-91 | 2,943,762 | XXX | 2,925,097 | XXX | 18,665 |
| 0200226. | 1983A ANB 8.25% NLP CRF IMM FI 86-91 | 7,350,823 | XXX | 6,932,999 | XXX | 417,824 |
| 0200227. | 1983A ANB 8.5% CARVM CRF DEF FI 84-85 | 392,584 | XXX | 392,584 | XXX | |
| 0200228. | 1983A ANB 8.5% NLP CRF IMM FI 86-89 | 1,044,626 | XXX | 883,341 | XXX | 161,284 |
| 0200229. | 1983A ANB 8.75% CARVM CRF DEF FI 83 | 386,815 | XXX | 386,815 | XXX | |
| 0200230. | 1983A ANB 8.75% NLP CRF IMM FI 86-89 | 3,887,025 | XXX | 3,887,025 | XXX | |
| 0200231. | 1983A ANB 9% NLP CRF IMM FI 86 | 186,327 | XXX | 186,327 | XXX | |
| 0200232. | 1983A ANB 9.25% NLP CRF IMM FI 85-86 | 109,205 | XXX | 109,205 | XXX | |
| 0200233. | 1994 GAR ANB 2.25% NLP CRF IMM&DEF 21 NB | 23,818,640 | XXX | | XXX | 23,818,640 |
| 0200234. | 1994 GAR ANB 2.5% NLP CRF IMM&DEF 21 NB | 259,871 | XXX | | XXX | 259,871 |
| 0200235. | 1994 GAR ANB 2.75% NLP CRF IMM&DEF 20-21 NB | 434,199 | XXX | | XXX | 434,199 |
| 0200236. | 1994 GAR ANB 3% NLP CRF IMM&DEF 19-20 | 674,588 | XXX | | XXX | 674,588 |
| 0200237. | 1994 GAR ANB 3.25% NLP CRF IMM&DEF 18 | 15,595 | XXX | | XXX | 15,595 |
| 0200238. | 1994 GAR ANB 3.5% NLP CRF IMM&DEF 18-19 | 915,840 | XXX | | XXX | 915,840 |
| 0200239. | 1994 GAR ANB 3.75% NLP CRF IMM&DEF 17 | 749,841 | XXX | | XXX | 749,841 |
| 0200240. | 1994 GAR ANB 4% NLP CRF IMM&DEF 13-16 | 1,089,378 | XXX | | XXX | 1,089,378 |
| 0200241. | 1994 GAR ANB 4.25% NLP CRF IMM&DEF 12 | 2,973,673 | XXX | | XXX | 2,973,673 |
| 0200242. | 1994 GAR ANB 4.5% NLP CRF IMM&DEF 14-15 | 3,415,544 | XXX | | XXX | 3,415,544 |
| 0200243. | 1994 GAR ANB 4.75% NLP CRF IMM&DEF 98 | 8,095 | XXX | | XXX | 8,095 |
| 0200244. | 1994 GAR ANB 5% NLP CRF IMM&DEF 05-11 | 323,958 | XXX | | XXX | 323,958 |
| 0200245. | 1994 GAR ANB 5.25% NLP CRF IMM&DEF 01-10 | 4,279,893 | XXX | | XXX | 4,279,893 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|---------------|----------------------------------|-------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200246. 1994 GAR ANB 5.5% NLP CRF IMM&DEF 04-08 | 1,824,448 | XXX | | XXX | 1,824,448 |
| 0200247. 1994 GAR ANB 5.75% NLP CRF IMM&DEF 98 | 6,881 | XXX | | XXX | 6,881 |
| 0200248. 1994 GAR ANB 6% NLP CRF IMM&DEF 98-10 | 1,124,951 | XXX | | XXX | 1,124,951 |
| 0200249. 1994 GAR ANB 6.25% NLP CRF IMM&DEF 98-13 | 3,075,742 | XXX | | XXX | 3,075,742 |
| 0200250. 1994 GAR ANB 6.5% NLP CRF IMM&DEF 01-14 | 242,483 | XXX | | XXX | 242,483 |
| 0200251. 1994 GAR ANB 6.75% NLP CRF IMM&DEF 00-01 | 3,218,129 | XXX | | XXX | 3,218,129 |
| 0200252. 1994 GAR ANB 7% NLP CRF IMM&DEF 00 | 46,842 | XXX | | XXX | 46,842 |
| 0200253. 1994 GAR ANB 7.5% NLP CRF IMM&DEF 98-05 | 78,586 | XXX | | XXX | 78,586 |
| 0200254. 2% NLP IMM FI 16 | 3,503,321 | XXX | 3,503,321 | XXX | |
| 0200255. 2%-2.49% NLP IMM FI 18-21 NB | 25,002,956 | XXX | 25,002,956 | XXX | |
| 0200256. 2.25% NLP IMM FI 16 | 695,740 | XXX | 695,740 | XXX | |
| 0200257. 2.5% NLP IMM FI 10-15 | 15,160,958 | XXX | 15,160,958 | XXX | |
| 0200258. 2.5%-2.99% NLP IMM FI 18-21 NB | 14,024,245 | XXX | 14,024,245 | XXX | |
| 0200259. 2.75% NLP IMM FI 10-14 | 15,893,682 | XXX | 15,893,682 | XXX | |
| 0200260. 2012 IAR 3% DEF | 557,704 | XXX | 557,704 | XXX | |
| 0200261. 2012 IAR 3.25% DEF | 717,689 | XXX | 717,689 | XXX | |
| 0200262. 2012 IAR 3.25% Method 21 IMM | 3,908,568 | XXX | 3,908,568 | XXX | |
| 0200263. 2012 IAR 3.5% DEF | 703,105,954 | XXX | 703,105,954 | XXX | |
| 0200264. 2012 IAR 3.75% DEF | 383,662,652 | XXX | 383,662,652 | XXX | |
| 0200265. 2012 IAR 3.75% IMM | 8,612,126 | XXX | 8,612,126 | XXX | |
| 0200266. 2012 IAR 4% IMM | 46,110,903 | XXX | 46,110,903 | XXX | |
| 0200267. 2012 IAR 4.25% IMM | 3,177,713 | XXX | 3,177,713 | XXX | |
| 0200268. 2012 IAR 4.5% IMM | 10,074,490 | XXX | 10,074,490 | XXX | |
| 0200269. 2012 IAR ALB 3% CARVM CNF DEF NFI 20-21 NB | 2,049,089 | XXX | 2,049,089 | XXX | |
| 0200270. 2012 IAR ALB 3% CARVM CRF DEF NFI 20-21 NB | 2,327,588,187 | XXX | 2,323,649,411 | XXX | 3,938,776 |
| 0200271. 2012 IAR ALB 3.25% CARVM CRF DEF NFI 20 | 262,136 | XXX | 262,136 | XXX | |
| 0200272. 2012 IAR ALB 3.5% CARVM CNF DEF NFI 15-18 | 7,435,207 | XXX | 7,435,207 | XXX | |
| 0200273. 2012 IAR ALB 3.5% CARVM CRF DEF NFI 17-21 NB | 149,592,544 | XXX | 120,458,784 | XXX | 29,133,761 |
| 0200274. 2012 IAR ALB 3.75% CARVM CNF DEF NFI 16-19 | 287,483,033 | XXX | 6,334,610 | XXX | 281,148,423 |
| 0200275. 2012 IAR ALB 3.75% CARVM CRF DEF NFI 16-19 | 9,560,202,121 | XXX | 9,445,709,047 | XXX | 114,493,075 |
| 0200276. 2012 IAR ALB 4% CARVM CNF DEF NFI 16 | 129,083,543 | XXX | | XXX | 129,083,543 |
| 0200277. 2012 IAR ALB 4% CARVM CRF DEF NFI 16-19 | 1,214,881,634 | XXX | 1,214,384,118 | XXX | 497,516 |
| 0200278. 2012 IAR ALB 4.25% CARVM CRF DEF NFI 16 | 44,051 | XXX | | XXX | 44,051 |
| 0200279. 2012 IAR ANB 1%-1.49% NLP CRF IMM FI 20-21 NB | | | | | |
| | 3,601,754 | XXX | 3,601,754 | XXX | |
| 0200280. 2012 IAR ANB 1%-3.75% NLP CRF IMM FI 18-21 NB | | | | | |
| | 2,953,207 | XXX | 2,953,207 | XXX | |
| 0200281. 2012 IAR ANB 1.5%-1.99% NLP CRF IMM FI 20-21 NB | | | | | |
| | 21,385,028 | XXX | 21,385,028 | XXX | |
| 0200282. 2012 IAR ANB 2% NLP CRF IMM&DEF FI 16 | 608,952 | XXX | 608,952 | XXX | |
| 0200283. 2012 IAR ANB 2%-2.49% NLP CRF IMM FI 18-21 NB | | | | | |
| | 49,058,769 | XXX | 49,058,769 | XXX | |
| 0200284. 2012 IAR ANB 2%-2.49% NLP CRF IMM&DEF FI 20-21 NB | | | | | |
| | 12,517,267 | XXX | 12,517,267 | XXX | |
| 0200285. 2012 IAR ANB 2.25% NLP CRF IMM&DEF FI 16 | 734,263 | XXX | 734,263 | XXX | |
| 0200286. 2012 IAR ANB 2.5% NLP CRF IMM FI 15-16 | 1,704,192 | XXX | 1,704,192 | XXX | |
| 0200287. 2012 IAR ANB 2.5% NLP CRF IMM&DEF FI 16 | 782,432 | XXX | 782,432 | XXX | |
| 0200288. 2012 IAR ANB 2.5%-2.99% NLP CRF IMM FI 18-21 NB | | | | | |
| | 42,882,511 | XXX | 42,882,511 | XXX | |
| 0200289. 2012 IAR ANB 2.5%-2.99% NLP CRF IMM&DEF FI 19-21 NB | | | | | |
| | 4,841,262 | XXX | 4,841,262 | XXX | |
| 0200290. 2012 IAR ANB 2.75% NLP CRF IMM FI 15-16 | 11,258,263 | XXX | 11,258,263 | XXX | |
| 0200291. 2012 IAR ANB 2.75% NLP CRF IMM&DEF FI 16 | 1,233,869 | XXX | 1,233,869 | XXX | |
| 0200292. 2012 IAR ANB 3% NLP CRF IMM FI 15 | 27,031,448 | XXX | 27,031,448 | XXX | |
| 0200293. 2012 IAR ANB 3% NLP CRF IMM&DEF FI 15-16 | 2,223,979 | XXX | 2,223,979 | XXX | |
| 0200294. 2012 IAR ANB 3%-3.49% NLP CRF IMM FI 18-20 | 105,871,772 | XXX | 105,840,335 | XXX | 31,437 |
| 0200295. 2012 IAR ANB 3%-3.49% NLP CRF IMM&DEF FI 18-20 | | | | | |
| | 44,499,406 | XXX | 44,499,406 | XXX | |
| 0200296. 2012 IAR ANB 3.25% NLP CRF IMM FI 16 | 36,664,633 | XXX | 36,664,633 | XXX | |
| 0200297. 2012 IAR ANB 3.25% NLP CRF IMM&DEF FI 15-17 | 9,385,000 | XXX | 9,385,000 | XXX | |
| 0200298. 2012 IAR ANB 3.5% NLP CRF IMM FI 17 | 174,288,684 | XXX | 174,288,684 | XXX | |
| 0200299. 2012 IAR ANB 3.5% NLP CRF IMM&DEF FI 15-17 | 91,505,917 | XXX | 91,505,917 | XXX | |
| 0200300. 2012 IAR ANB 3.5%-3.99% NLP CRF IMM FI 18-19 | | | | | |
| | 125,621,800 | XXX | 125,621,800 | XXX | |
| 0200301. 2012 IAR ANB 3.5%-3.99% NLP CRF IMM&DEF FI 18-19 | | | | | |
| | 34,669,879 | XXX | 34,669,879 | XXX | |
| 0200302. 2012 IAR ANB 3.75% NLP CRF IMM FI 17 | 236,652,336 | XXX | 236,652,336 | XXX | |
| 0200303. 2012 IAR ANB 3.75% NLP CRF IMM&DEF FI 15-17 | 59,208,743 | XXX | 59,208,743 | XXX | |
| 0200304. 2012 IAR ANB 4% NLP CRF IMM FI 15-16 | 37,004,597 | XXX | 37,004,597 | XXX | |
| 0200305. 2012 IAR ANB 4% NLP CRF IMM&DEF FI 15-16 | 29,354,428 | XXX | 29,354,428 | XXX | |
| 0200306. 2012 IAR ANB 4%-4.49% NLP CRF IMM FI 18-19 | 274,594,472 | XXX | 274,594,472 | XXX | |
| 0200307. 2012 IAR ANB 4%-4.49% NLP CRF IMM&DEF FI 18-19 | | | | | |
| | 108,190,043 | XXX | 108,190,043 | XXX | |
| 0200308. 3% CARVM CRF DEF NFI 21 NB | 64,720,374 | XXX | | XXX | 64,720,374 |
| 0200309. 3% NLP IMM FI 03-15 | 31,723,142 | XXX | 31,723,142 | XXX | |
| 0200310. 3%-3.49% NLP IMM FI 18-20 | 31,097,791 | XXX | 31,097,791 | XXX | |
| 0200311. 3.25% CARVM CRF DEF NFI 20 | 37,036,342 | XXX | | XXX | 37,036,342 |
| 0200312. 3.25% NLP IMM FI 03-14 | 9,029,003 | XXX | 9,029,003 | XXX | |
| 0200313. 3.5% NLP IMM FI 03-15 | 44,655,577 | XXX | 44,655,577 | XXX | |
| 0200314. 3.5%-3.99% NLP IMM FI 18-19 | 37,169,397 | XXX | 37,169,397 | XXX | |
| 0200315. 3.75% CARVM CRF DEF NFI 18 | 45,788,573 | XXX | | XXX | 45,788,573 |
| 0200316. 3.75% NLP IMM FI 16-15 | 53,095,075 | XXX | 53,095,075 | XXX | |
| 0200317. 3.85% NLP IMM FI 93 | 2,492 | XXX | 2,492 | XXX | |
| 0200318. 4% CARVM CRF DEF NFI 13-19 | 159,763,778 | XXX | | XXX | 159,763,778 |
| 0200319. 4% NLP IMM FI 03-16 | 8,439,491 | XXX | 8,439,491 | XXX | |
| 0200320. 4%-4.49% NLP IMM FI 18-19 | 21,929,476 | XXX | 21,929,476 | XXX | |
| 0200321. 4.25% CARVM CRF DEF NFI 12-16 | 81,040,389 | XXX | | XXX | 81,040,389 |
| 0200322. 4.25% NLP IMM FI 99-12 | 223,679 | XXX | 223,679 | XXX | |
| 0200323. 4.45% NLP IMM FI 92 | 72,933 | XXX | 72,933 | XXX | |
| 0200324. 4.5% CARVM CRF DEF NFI 14 | 27,770,326 | XXX | | XXX | 27,770,326 |
| 0200325. 4.5% NLP IMM FI 98-06 | 120,714 | XXX | 120,714 | XXX | |
| 0200326. 4.7% NLP IMM FI 87-91 | 3,731,123 | XXX | 3,731,123 | XXX | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|---------------|----------------------------------|----------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200327. 4.75% NLP IMM FI 04-07 | 217,869 | XXX | 217,869 | XXX | |
| 0200328. 4.95% NLP IMM FI 88-89 | 15,523,048 | XXX | 15,523,048 | XXX | |
| 0200329. 5% CARVM CRF DEF NFI 11 | 36,265,206 | XXX | | XXX | 36,265,206 |
| 0200330. 5% NLP IMM FI 92-07 | 201,941 | XXX | 201,941 | XXX | |
| 0200331. 5% NLP IMM&DEF 93-94 | 60,851 | XXX | | XXX | 60,851 |
| 0200332. 5.15% NLP IMM FI 93 | 11,346 | XXX | 11,346 | XXX | |
| 0200333. 5.2% NLP IMM FI 86 | 528,617 | XXX | 528,617 | XXX | |
| 0200334. 5.25% CARVM CRF DEF NFI 05-10 | 42,437,425 | XXX | | XXX | 42,437,425 |
| 0200335. 5.25% NLP IMM FI 93-07 | 1,218,298 | XXX | 1,218,298 | XXX | |
| 0200336. 5.25% NLP IMM&DEF 93 | 13,768 | XXX | | XXX | 13,768 |
| 0200337. 5.45% NLP IMM FI 92 | 408,446 | XXX | 408,446 | XXX | |
| 0200338. 5.5% CARVM CRF DEF NFI 06-07 | 40,070,162 | XXX | | XXX | 40,070,162 |
| 0200339. 5.5% NLP IMM FI 96-08 | 2,343,295 | XXX | 2,343,295 | XXX | |
| 0200340. 5.75% CARVM CRF DEF NFI 04-08 | 47,707,135 | XXX | | XXX | 47,707,135 |
| 0200341. 5.75% NLP IMM FI 92-99 | 144,559 | XXX | 144,559 | XXX | |
| 0200342. 5.75% NLP IMM&DEF 93 | 28,535 | XXX | | XXX | 28,535 |
| 0200343. 5.95% NLP IMM FI 87 | 149,905 | XXX | 149,905 | XXX | |
| 0200344. 6% NLP IMM FI 91-09 | 1,243,973 | XXX | 1,243,973 | XXX | |
| 0200345. 6% NLP IMM&DEF 87-94 | 1,699,776 | XXX | | XXX | 1,699,776 |
| 0200346. 6.2% NLP IMM FI 82-92 | 9,354,413 | XXX | 9,354,413 | XXX | |
| 0200347. 6.25% CARVM CRF DEF NFI 99-09 | 91,433,232 | XXX | | XXX | 91,433,232 |
| 0200348. 6.25% NLP IMM FI 89-97 | 650,258 | XXX | 650,258 | XXX | |
| 0200349. 6.25% NLP IMM&DEF 88-89 | 502,566 | XXX | | XXX | 502,566 |
| 0200350. 6.45% NLP IMM FI 87-92 | 596,166 | XXX | 596,166 | XXX | |
| 0200351. 6.5% CARVM CRF DEF NFI 98 | 19,156,686 | XXX | | XXX | 19,156,686 |
| 0200352. 6.5% NLP IMM FI 86-02 | 687,442 | XXX | 687,442 | XXX | |
| 0200353. 6.5% NLP IMM&DEF 86-94 | 19,646 | XXX | | XXX | 19,646 |
| 0200354. 6.7% NLP IMM FI 87 | 17,515 | XXX | 17,515 | XXX | |
| 0200355. 6.75% CARVM CRF DEF NFI 94-02 | 47,357,801 | XXX | | XXX | 47,357,801 |
| 0200356. 6.75% NLP IMM FI 00 | 179,802 | XXX | 179,802 | XXX | |
| 0200357. 6.9% NLP IMM FI 93 | 11,366 | XXX | 11,366 | XXX | |
| 0200358. 6.95% NLP IMM FI 90-91 | 59,422 | XXX | 59,422 | XXX | |
| 0200359. 7% CARVM CRF DEF NFI 97-01 | 62,020,950 | XXX | | XXX | 62,020,950 |
| 0200360. 7% NLP IMM FI 00 | 61,523 | XXX | 61,523 | XXX | |
| 0200361. 7.2% NLP IMM FI 88 | 38,336 | XXX | 38,336 | XXX | |
| 0200362. 7.25% CARVM CRF DEF NFI 93-00 | 19,776,917 | XXX | | XXX | 19,776,917 |
| 0200363. 7.25% NLP IMM FI 95 | 73,957 | XXX | 73,957 | XXX | |
| 0200364. 7.25% NLP IMM&DEF 87-91 | 47,494 | XXX | | XXX | 47,494 |
| 0200365. 7.45% NLP IMM FI 88-89 | 997,341 | XXX | 997,341 | XXX | |
| 0200366. 7.5% CARVM CRF DEF NFI 81-95 | 3,346,984 | XXX | | XXX | 3,346,984 |
| 0200367. 7.5% NLP IMM FI 92 | 1,847 | XXX | 1,847 | XXX | |
| 0200368. 7.5% NLP IMM&DEF 85-89 | 108,365 | XXX | | XXX | 108,365 |
| 0200369. 7.75% NLP IMM FI 92 | 19,604 | XXX | 19,604 | XXX | |
| 0200370. 8% CARVM CRF DEF NFI 92 | 1,813,831 | XXX | | XXX | 1,813,831 |
| 0200371. 8% NLP IMM&DEF 86 | 3,768 | XXX | | XXX | 3,768 |
| 0200372. 8.2% NLP IMM FI 85 | 202,762 | XXX | 202,762 | XXX | |
| 0200373. 8.25% NLP IMM FI 90-91 | 49,039 | XXX | 49,039 | XXX | |
| 0200374. 8.5% CARVM CRF DEF NFI 87-90 | 3,723,162 | XXX | | XXX | 3,723,162 |
| 0200375. 8.75% CARVM CRF DEF NFI 91 | 2,062,708 | XXX | | XXX | 2,062,708 |
| 0200376. 8.75% NLP IMM FI 89 | 72,137 | XXX | 72,137 | XXX | |
| 0200377. 9% CARVM CRF DEF NFI 89 | 585,691 | XXX | | XXX | 585,691 |
| 0200378. 9.25% CARVM CRF DEF NFI 88 | 389,955 | XXX | | XXX | 389,955 |
| 0200379. 9.25% NLP IMM FI 86 | 54,690 | XXX | 54,690 | XXX | |
| 0200380. 9.45% NLP IMM FI 84 | 48,453 | XXX | 48,453 | XXX | |
| 0200381. 9.5% CARVM CRF DEF NFI 86 | 377,983 | XXX | | XXX | 377,983 |
| 0200382. 9.95% NLP IMM FI 84 | 70,309 | XXX | 70,309 | XXX | |
| 0200383. ACCOUNT VALUE | 10,119,717,315 | XXX | 6,263,843 | XXX | 10,113,453,471 |
| 0200384. ACCOUNT VALUE 3%-3.84% | 37,572,644 | XXX | 10,153,226 | XXX | 27,419,418 |
| 0200385. ANNUITY 2000 3.5% DEF | 1,673,868 | XXX | 1,673,868 | XXX | |
| 0200386. ANNUITY 2000 3.75% DEF | 54,035,008 | XXX | 54,035,008 | XXX | |
| 0200387. ANNUITY 2000 4% DEF | 79,159,360 | XXX | 79,159,360 | XXX | |
| 0200388. ANNUITY 2000 4.25% DEF | 2,383,640 | XXX | 2,383,640 | XXX | |
| 0200389. ANNUITY 2000 4.5% DEF | 4,694,591 | XXX | 4,694,591 | XXX | |
| 0200390. ANNUITY 2000 4.75% DEF | 26,829,436 | XXX | 26,829,436 | XXX | |
| 0200391. ANNUITY 2000 5% DEF | 2,777,407 | XXX | 2,777,407 | XXX | |
| 0200392. ANNUITY 2000 5.25% DEF | 320,610 | XXX | 320,610 | XXX | |
| 0200393. ANNUITY 2000 5.25% IMM | 106,694,553 | XXX | 106,694,553 | XXX | |
| 0200394. ANNUITY 2000 5.5% DEF | 647,242 | XXX | 647,242 | XXX | |
| 0200395. ANNUITY 2000 5.5% IMM | 7,599,364 | XXX | 7,599,364 | XXX | |
| 0200396. ANNUITY 2000 5.75% DEF | 208,314 | XXX | 208,314 | XXX | |
| 0200397. ANNUITY 2000 6% IMM | 732,897 | XXX | 732,897 | XXX | |
| 0200398. ANNUITY 2000 6.25% IMM | 993,787 | XXX | 993,787 | XXX | |
| 0200399. ANNUITY 2000 6.5% IMM | 447,010 | XXX | 447,010 | XXX | |
| 0200400. ANNUITY 2000 6.75% IMM | 2,786,290 | XXX | 2,786,290 | XXX | |
| 0200401. ANNUITY 2000 7% IMM | 4,091,743 | XXX | 4,091,743 | XXX | |
| 0200402. ANNUITY 2000 ALB 10% CARVM CRF DEF NFI 67-82 | | | | | |
| | 135,036,960 | XXX | 97,821,976 | XXX | 37,214,984 |
| 0200403. ANNUITY 2000 ALB 11.5% CARVM CRF DEF NFI 85 | 2,279,772 | XXX | | XXX | 2,279,772 |
| 0200404. ANNUITY 2000 ALB 11.75% CARVM CRF DEF NFI 83-84 | | | | | |
| | 3,814,153 | XXX | | XXX | 3,814,153 |
| 0200405. ANNUITY 2000 ALB 3.5% CARVM CNF DEF NFI 13 | 2,282,453 | XXX | 2,282,453 | XXX | |
| 0200406. ANNUITY 2000 ALB 3.75% CARVM CNF DEF NFI 14 | 2,607,903 | XXX | 2,607,903 | XXX | |
| 0200407. ANNUITY 2000 ALB 3.75% CARVM CRF DEF FI 13 | 90,061 | XXX | 90,061 | XXX | |
| 0200408. ANNUITY 2000 ALB 3.75% CARVM CRF DEF NFI 12-13 | | | | | |
| | 547,609,514 | XXX | 457,437,413 | XXX | 90,172,101 |
| 0200409. ANNUITY 2000 ALB 4% CARVM CRF DEF FI 12-14 | 18,246 | XXX | 18,246 | XXX | |
| 0200410. ANNUITY 2000 ALB 4% CARVM CRF DEF NFI 78-14 | 1,566,159,421 | XXX | 1,345,569,040 | XXX | 220,590,381 |
| 0200411. ANNUITY 2000 ALB 4.25% CARVM CRF DEF FI 11 | 4,929,512 | XXX | 4,929,512 | XXX | |
| 0200412. ANNUITY 2000 ALB 4.25% CARVM CRF DEF NFI 11-12 | | | | | |
| | 173,769,906 | XXX | 143,397,398 | XXX | 30,372,508 |
| 0200413. ANNUITY 2000 ALB 4.5% CARVM CRF DEF FI 99-11 | | | | | |
| | 569,228,306 | XXX | 553,389,969 | XXX | 15,838,336 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|----------------|----------------------------------|----------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200414. ANNUITY 2000 ALB 4.5% CARVM CRF DEF NFI 79-14 | 506,213,250 | XXX | 189,284,454 | XXX | 316,928,796 |
| 0200415. ANNUITY 2000 ALB 4.75% CARVM CRF DEF FI 03-10 | 900,988,443 | XXX | 881,226,135 | XXX | 19,762,308 |
| 0200416. ANNUITY 2000 ALB 4.75% CARVM CRF DEF NFI 04-10 | 223,022,085 | XXX | 158,216,507 | XXX | 64,805,577 |
| 0200417. ANNUITY 2000 ALB 5% CARVM CRF DEF FI 99-08 | 697,406,591 | XXX | 672,902,536 | XXX | 24,504,055 |
| 0200418. ANNUITY 2000 ALB 5% CARVM CRF DEF NFI 03-11 | 285,068,753 | XXX | 198,433,019 | XXX | 86,635,734 |
| 0200419. ANNUITY 2000 ALB 5.25% CARVM CRF DEF FI 99-02 | 61,874,140 | XXX | 60,732,537 | XXX | 1,141,603 |
| 0200420. ANNUITY 2000 ALB 5.25% CARVM CRF DEF NFI 98-10 | 48,678,477 | XXX | 45,657,161 | XXX | 3,021,316 |
| 0200421. ANNUITY 2000 ALB 5.5% CARVM CRF DEF FI 99-09 | 756,715,712 | XXX | 743,988,664 | XXX | 12,727,047 |
| 0200422. ANNUITY 2000 ALB 5.5% CARVM CRF DEF NFI 94-09 | 305,358,084 | XXX | 239,557,777 | XXX | 65,800,307 |
| 0200423. ANNUITY 2000 ALB 5.75% CARVM CRF DEF FI 00 | 64,480,652 | XXX | 64,366,093 | XXX | 114,559 |
| 0200424. ANNUITY 2000 ALB 5.75% CARVM CRF DEF NFI 93-08 | 512,741,005 | XXX | 421,855,991 | XXX | 90,885,014 |
| 0200425. ANNUITY 2000 ALB 6% CARVM CRF DEF FI 01-02 | 69,618,299 | XXX | 68,323,179 | XXX | 1,295,120 |
| 0200426. ANNUITY 2000 ALB 6% CARVM CRF DEF NFI 93-95 | 84,096,149 | XXX | 72,685,947 | XXX | 11,410,202 |
| 0200427. ANNUITY 2000 ALB 6.25% CARVM CRF DEF FI 00 | 2,386,471 | XXX | 2,386,471 | XXX | |
| 0200428. ANNUITY 2000 ALB 6.25% CARVM CRF DEF NFI 92-09 | 184,999,795 | XXX | 130,892,654 | XXX | 54,107,141 |
| 0200429. ANNUITY 2000 ALB 6.5% CARVM CRF DEF NFI 87-98 | 187,902,793 | XXX | 131,748,072 | XXX | 56,154,721 |
| 0200430. ANNUITY 2000 ALB 6.75% CARVM CRF DEF NFI 91-02 | 141,620,261 | XXX | 78,744,160 | XXX | 62,876,101 |
| 0200431. ANNUITY 2000 ALB 7% CARVM CRF DEF NFI 88-01 | 238,694,809 | XXX | 175,719,784 | XXX | 62,975,025 |
| 0200432. ANNUITY 2000 ALB 7.25% CARVM CRF DEF NFI 86-00 | 203,066,502 | XXX | 158,837,429 | XXX | 44,229,072 |
| 0200433. ANNUITY 2000 ALB 7.5% CARVM CRF DEF NFI 95 | 1,992,687 | XXX | | XXX | 1,992,687 |
| 0200434. ANNUITY 2000 ALB 8% CARVM CRF DEF NFI 92 | 5,956,008 | XXX | | XXX | 5,956,008 |
| 0200435. ANNUITY 2000 ALB 8.5% CARVM CRF DEF NFI 84-90 | 270,106,707 | XXX | 212,093,740 | XXX | 58,012,967 |
| 0200436. ANNUITY 2000 ALB 8.75% CARVM CRF DEF NFI 83-91 | 95,780,755 | XXX | 39,076,064 | XXX | 56,704,691 |
| 0200437. ANNUITY 2000 ALB 9% CARVM CRF DEF NFI 89 | 3,327,722 | XXX | | XXX | 3,327,722 |
| 0200438. ANNUITY 2000 ALB 9.25% CARVM CRF DEF NFI 88 | 3,283,940 | XXX | | XXX | 3,283,940 |
| 0200439. ANNUITY 2000 ALB 9.5% CARVM CRF DEF NFI 86 | 33,168,296 | XXX | | XXX | 33,168,296 |
| 0200440. ANNUITY 2000 ANB 2% NLP CRF IMM FI 03 | 18,972 | XXX | 18,972 | XXX | |
| 0200441. ANNUITY 2000 ANB 2.25% NLP CRF IMM FI 04 | 28,019 | XXX | 28,019 | XXX | |
| 0200442. ANNUITY 2000 ANB 2.5% NLP CRF IMM FI 10-14 | 41,178,767 | XXX | 41,178,767 | XXX | |
| 0200443. ANNUITY 2000 ANB 2.5% NLP CRF IMM&DEF FI 14 | 207,066 | XXX | 207,066 | XXX | |
| 0200444. ANNUITY 2000 ANB 2.75% NLP CRF IMM FI 10-14 | 52,794,143 | XXX | 52,794,143 | XXX | |
| 0200445. ANNUITY 2000 ANB 2.75% NLP CRF IMM&DEF FI 14 | 1,055,790 | XXX | 1,055,790 | XXX | |
| 0200446. ANNUITY 2000 ANB 3% NLP CRF IMM FI 99-14 | 51,358,394 | XXX | 51,358,394 | XXX | |
| 0200447. ANNUITY 2000 ANB 3% NLP CRF IMM&DEF FI 14 | 1,552,957 | XXX | 1,552,957 | XXX | |
| 0200448. ANNUITY 2000 ANB 3.25% NLP CRF IMM FI 99-14 | 26,897,891 | XXX | 26,897,891 | XXX | |
| 0200449. ANNUITY 2000 ANB 3.25% NLP CRF IMM&DEF FI 14 | 6,082,857 | XXX | 6,082,857 | XXX | |
| 0200450. ANNUITY 2000 ANB 3.5% NLP CRF IMM FI 00-09 | 1,645,527 | XXX | 1,645,527 | XXX | |
| 0200451. ANNUITY 2000 ANB 3.5% NLP CRF IMM&DEF FI 14 | 1,017,195 | XXX | 1,017,195 | XXX | |
| 0200452. ANNUITY 2000 ANB 3.75% CARVM CRF IMM NFI 12-13 | 1,640,764 | XXX | 1,640,764 | XXX | |
| 0200453. ANNUITY 2000 ANB 3.75% NLP CRF IMM FI 99-14 | 2,623,657 | XXX | 2,623,657 | XXX | |
| 0200454. ANNUITY 2000 ANB 3.75% NLP CRF IMM&DEF FI 14 | 8,954,259 | XXX | 8,954,259 | XXX | |
| 0200455. ANNUITY 2000 ANB 4% NLP CRF IMM FI 98-14 | 2,670,509 | XXX | 2,670,509 | XXX | |
| 0200456. ANNUITY 2000 ANB 4% NLP CRF IMM&DEF FI 14 | 8,741,803 | XXX | 8,741,803 | XXX | |
| 0200457. ANNUITY 2000 ANB 4.25% CARVM CRF IMM FI 11 | 1,292,929 | XXX | 1,292,929 | XXX | |
| 0200458. ANNUITY 2000 ANB 4.25% CARVM CRF IMM NFI 11 | 4,067,044 | XXX | 3,990,467 | XXX | 76,576 |
| 0200459. ANNUITY 2000 ANB 4.25% NLP CRF IMM FI 99-12 | 3,444,754 | XXX | 3,444,754 | XXX | |
| 0200460. ANNUITY 2000 ANB 4.25% NLP CRF IMM&DEF FI 14 | 7,332,309 | XXX | 7,332,309 | XXX | |
| 0200461. ANNUITY 2000 ANB 4.5% CARVM CRF IMM FI 10 | 8,238,040 | XXX | 8,238,040 | XXX | |
| 0200462. ANNUITY 2000 ANB 4.5% NLP CRF IMM FI 98-14 | 3,866,994 | XXX | 3,866,994 | XXX | |
| 0200463. ANNUITY 2000 ANB 4.75% CARVM CRF IMM FI 08 | 3,667,911 | XXX | 3,667,911 | XXX | |
| 0200464. ANNUITY 2000 ANB 4.75% NLP CRF IMM FI 98-07 | 10,451,857 | XXX | 10,451,857 | XXX | |
| 0200465. ANNUITY 2000 ANB 5% CARVM CRF IMM FI 09 | 11,702,685 | XXX | 11,702,685 | XXX | |
| 0200466. ANNUITY 2000 ANB 5% NLP CRF IMM FI 98-11 | 2,579,873 | XXX | 2,579,873 | XXX | |
| 0200467. ANNUITY 2000 ANB 5%-6.75% | 578,872 | XXX | 34,378 | XXX | 544,494 |
| 0200468. ANNUITY 2000 ANB 5.25% NLP CRF IMM FI 01-10 | 23,932,710 | XXX | 23,915,757 | XXX | 16,954 |
| 0200469. ANNUITY 2000 ANB 5.5% NLP CRF IMM FI 01-08 | 53,449,276 | XXX | 53,449,276 | XXX | |
| 0200470. ANNUITY 2000 ANB 5.75% NLP CRF IMM FI 99-01 | 592,356 | XXX | 592,356 | XXX | |
| 0200471. ANNUITY 2000 ANB 6% NLP CRF IMM FI 99-09 | 26,030,093 | XXX | 26,030,093 | XXX | |
| 0200472. ANNUITY 2000 ANB 6.25% NLP CRF IMM FI 98-01 | 1,846,803 | XXX | 1,846,803 | XXX | |
| 0200473. ANNUITY 2000 ANB 6.5% NLP CRF IMM FI 00-02 | 6,475,742 | XXX | 6,475,742 | XXX | |
| 0200474. ANNUITY 2000 ANB 6.75% NLP CRF IMM FI 00-01 | 4,957,924 | XXX | 4,957,924 | XXX | |
| 0200475. ANNUITY 2000 ANB 7% NLP CRF IMM FI 00 | 5,264,122 | XXX | 5,264,122 | XXX | |
| 0200476. PROG ANN (JP) ALB 2.5% CRF DEF FI 49-60 | 4,835 | XXX | 4,835 | XXX | |
| 0200477. PROG ANN (JP) ALB 3% CRF DEF FI 63-74 | 243,213 | XXX | 243,213 | XXX | |
| 0200478. PROG ANN (JP) ALB 3.5% CRF DEF FI 68-72 | 368,649 | XXX | 368,649 | XXX | |
| 0200479. PROG ANN (LN) 2.5% 64-75 | 387,616 | XXX | 387,616 | XXX | |
| 0200480. PROG ANN (LN) 3% 64-75 | 96,558 | XXX | 96,558 | XXX | |
| 0200481. PROG ANN (LN) ANB 3.5% NLP CRF IMM FI 75 | 2,182 | XXX | 2,182 | XXX | |
| 0200482. VM-21 Reserves | 8,319,769,178 | XXX | 7,235,576,360 | XXX | 1,084,192,818 |
| 0200483. VM-21 Reserves One-Year Term | 64,990 | XXX | 64,990 | XXX | |
| 0299997. Totals (Gross) | 51,868,132,564 | XXX | 36,498,951,549 | XXX | 15,369,181,014 |
| 0299998. Reinsurance ceded | 9,353,435,682 | XXX | 9,152,325,944 | XXX | 201,109,737 |
| 0299999. Annuities: Totals (Net) | 42,514,696,882 | XXX | 27,346,625,605 | XXX | 15,168,071,277 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|------------|----------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0300001. 1949 ANN proj. 3% 53-74 | 226,708 | | 226,708 | | |
| 0300002. 1949 ANN proj. 3.5% 53-74 | 49,121 | | 49,121 | | |
| 0300003. 1958 CSO 3% 74-88 | 4,396 | | 4,396 | | |
| 0300004. 1971 IAM 2.5% 80-84 | 36,252 | | 36,252 | | |
| 0300005. 1971 IAM 3% 77 | 28,510 | | 28,510 | | |
| 0300006. 1971 IAM 3.5% 76-79 | 14,765 | | 14,765 | | |
| 0300007. 1971 IAM 4.5% 75-79 | 38,464 | | 38,464 | | |
| 0300008. 1971 IAM 5% 78-83 | 19,130 | | 19,130 | | |
| 0300009. 1971 IAM 6% 80-91 | 873,464 | | 873,464 | | |
| 0300010. 1971 IAM 7.5% 82-87 | 43,007 | | 43,007 | | |
| 0300011. 1971 IAM ANB 6% NLP CRF IMM FI 85 | 1,107 | | 1,107 | | |
| 0300012. 1983A 11% | 14,750 | | 14,750 | | |
| 0300013. 1983A 11.25% | 9,454 | | 9,454 | | |
| 0300014. 1983A 5% 85-87 | 29,350 | | 29,350 | | |
| 0300015. 1983A 5.5% 95-97 | 35,922 | | 35,922 | | |
| 0300016. 1983A 6% 87-97 | 2,565,240 | | 2,565,240 | | |
| 0300017. 1983A 6.5% 87-97 | 262,579 | | 262,579 | | |
| 0300018. 1983A 6.75% | 24,191 | | 24,191 | | |
| 0300019. 1983A 7% 91-93 | 14,649 | | 14,649 | | |
| 0300020. 1983A 7.25% | 10,629 | | 10,629 | | |
| 0300021. 1983A 7.5% 85-92 | 101,456 | | 101,456 | | |
| 0300022. 1983A 8% | 3,800 | | 3,800 | | |
| 0300023. 1983A 8.25% | 6,970 | | 6,970 | | |
| 0300024. 1983A 8.5% 86-97 | 287,269 | | 287,269 | | |
| 0300025. 1983A 8.75% | 4,747 | | 4,747 | | |
| 0300026. 1983A ANB 4% NLP CRF IMM FI 99 | 27,137 | | 27,137 | | |
| 0300027. 1983A ANB 4.5% NLP CRF IMM FI 99 | 27,136 | | 27,136 | | |
| 0300028. 1983A ANB 5% NLP CRF IMM FI 95-96 | 68,755 | | 68,755 | | |
| 0300029. 1983A ANB 5.25% NLP CRF IMM FI 97 | 18,542 | | 18,542 | | |
| 0300030. 1983A ANB 5.5% NLP CRF IMM FI 94-98 | 369,670 | | 369,670 | | |
| 0300031. 1983A ANB 6% NLP CRF IMM FI 96-99 | 893,728 | | 893,728 | | |
| 0300032. 1983A ANB 6.25% NLP CRF IMM FI 98-99 | 211,333 | | 211,333 | | |
| 0300033. 1983A ANB 6.5% NLP CRF IMM FI 93-02 | 402,626 | | 402,626 | | |
| 0300034. 1983A ANB 6.75% NLP CRF IMM FI 93-01 | 496,869 | | 496,869 | | |
| 0300035. 1983A ANB 6.9% NLP CRF IMM FI 93 | 25,814 | | 25,814 | | |
| 0300036. 1983A ANB 7% NLP CRF IMM FI 93 | 14,087 | | 14,087 | | |
| 0300037. 1983A ANB 7.25% NLP CRF IMM FI 95 | 74,373 | | 74,373 | | |
| 0300038. 1983A ANB 7.45% NLP CRF IMM FI 88-89 | 15,749 | | 15,749 | | |
| 0300039. 1983A ANB 7.5% NLP CRF IMM FI 87-92 | 358,064 | | 358,064 | | |
| 0300040. 1983A ANB 7.75% NLP CRF IMM FI 92 | 22,004 | | 22,004 | | |
| 0300041. 1983A ANB 8.25% NLP CRF IMM FI 90-91 | 173,797 | | 173,797 | | |
| 0300042. 1983A ANB 8.75% NLP CRF IMM FI 88 | 12,257 | | 12,257 | | |
| 0300043. 2012 IAR 3% Method 21 | 13,178 | | 13,178 | | |
| 0300044. 2012 IAR 3.75% | 90,261 | | 90,261 | | |
| 0300045. 2012 IAR 4% | 110,197 | | 110,197 | | |
| 0300046. 2012 IAR 4% Method 21 | 22,211 | | 22,211 | | |
| 0300047. 2012 IAR ANB 1%-1.49% NLP CRF IMM FI 20-21 NB | | | | | |
| | 185,243 | | 185,243 | | |
| 0300048. 2012 IAR ANB 1.5% 15 | 18,167 | | 18,167 | | |
| 0300049. 2012 IAR ANB 1.5%-1.99% NLP CRF IMM FI 20-21 NB | | | | | |
| | 12,026,756 | | 12,026,756 | | |
| 0300050. 2012 IAR ANB 1.75% NLP CRF IMM FI 16 | 31,614 | | 31,614 | | |
| 0300051. 2012 IAR ANB 2% 15 | 5,110 | | 5,110 | | |
| 0300052. 2012 IAR ANB 2%-2.49% NLP CRF IMM FI 18-21 NB | | | | | |
| | 10,180,575 | | 10,180,575 | | |
| 0300053. 2012 IAR ANB 2.25% 15-21 | 359,864 | | 359,864 | | |
| 0300054. 2012 IAR ANB 2.5% 15-16 | 257,415 | | 257,415 | | |
| 0300055. 2012 IAR ANB 2.5% NLP CRF IMM FI 15-17 | 177,674 | | 177,674 | | |
| 0300056. 2012 IAR ANB 2.5%-2.99% NLP CRF IMM FI 18-21 NB | | | | | |
| | 5,320,408 | | 5,320,408 | | |
| 0300057. 2012 IAR ANB 2.75% 15-21 | 359,880 | | 359,880 | | |
| 0300058. 2012 IAR ANB 2.75% NLP CRF IMM FI 16 | 938,832 | | 938,832 | | |
| 0300059. 2012 IAR ANB 3% 15-20 | 192,684 | | 192,684 | | |
| 0300060. 2012 IAR ANB 3% NLP CRF IMM FI 15-16 | 2,289,085 | | 2,289,085 | | |
| 0300061. 2012 IAR ANB 3%-3.49% NLP CRF IMM FI 18-20 | 6,236,467 | | 6,236,467 | | |
| 0300062. 2012 IAR ANB 3.25% 15-18 | 522,050 | | 522,050 | | |
| 0300063. 2012 IAR ANB 3.25% NLP CRF IMM FI 16 | 1,190,199 | | 1,190,199 | | |
| 0300064. 2012 IAR ANB 3.5% 16-18 | 565,151 | | 565,151 | | |
| 0300065. 2012 IAR ANB 3.5% NLP CRF IMM FI 16-17 | 5,880,960 | | 5,880,960 | | |
| 0300066. 2012 IAR ANB 3.5%-3.99% NLP CRF IMM FI 18-19 | | | | | |
| | 5,112,141 | | 5,112,141 | | |
| 0300067. 2012 IAR ANB 3.75% 15-17 | 1,971,130 | | 1,971,130 | | |
| 0300068. 2012 IAR ANB 3.75% NLP CRF IMM FI 15-17 | 4,607,433 | | 4,607,433 | | |
| 0300069. 2012 IAR ANB 4% 15-19 | 1,090,636 | | 1,090,636 | | |
| 0300070. 2012 IAR ANB 4% NLP CRF IMM FI 15-16 | 1,603,193 | | 1,603,193 | | |
| 0300071. 2012 IAR ANB 4%-4.49% NLP CRF IMM FI 18-19 | 3,949,185 | | 3,949,185 | | |
| 0300072. 2012 IAR ANB 4.25% 19 | 13,157 | | 13,157 | | |
| 0300073. ANNUITY 2000 2.5% 12-13 | 49,391 | | 49,391 | | |
| 0300074. ANNUITY 2000 2.75% 11-14 | 263,529 | | 263,529 | | |
| 0300075. ANNUITY 2000 3% 10-14 | 582,998 | | 582,998 | | |
| 0300076. ANNUITY 2000 3.25% 10-11 | 279,975 | | 279,975 | | |
| 0300077. ANNUITY 2000 4% | 243,382 | | 243,382 | | |
| 0300078. ANNUITY 2000 4.25% | 125,003 | | 125,003 | | |
| 0300079. ANNUITY 2000 4.5% 98-10 | 499,033 | | 499,033 | | |
| 0300080. ANNUITY 2000 5% 00-02 | 344,539 | | 344,539 | | |
| 0300081. ANNUITY 2000 5.25% 05-06 | 3,979,511 | | 3,979,511 | | |
| 0300082. ANNUITY 2000 5.5% 98-08 | 1,668,000 | | 1,668,000 | | |
| 0300083. ANNUITY 2000 6% 98-09 | 3,323,256 | | 3,323,256 | | |
| 0300084. ANNUITY 2000 6.25% 99 | 269,881 | | 269,881 | | |
| 0300085. ANNUITY 2000 6.5% | 39,170 | | 39,170 | | |
| 0300086. ANNUITY 2000 6.75% | 139,742 | | 139,742 | | |
| 0300087. ANNUITY 2000 7% | 51,568 | | 51,568 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|-------------|----------------------------------|--------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0300088. ANNUITY 2000 ANB 2.5% NLP CRF IMM FI 10-14 | 1,966,957 | | 1,966,957 | | |
| 0300089. ANNUITY 2000 ANB 2.75% NLP CRF IMM FI 10-14 | 7,094,678 | | 7,094,678 | | |
| 0300090. ANNUITY 2000 ANB 3% NLP CRF IMM FI 02-14 | 2,913,277 | | 2,913,277 | | |
| 0300091. ANNUITY 2000 ANB 3.25% NLP CRF IMM FI 10-14 | 1,819,373 | | 1,819,373 | | |
| 0300092. ANNUITY 2000 ANB 3.5% NLP CRF IMM FI 02 | 65,135 | | 65,135 | | |
| 0300093. ANNUITY 2000 ANB 4% NLP CRF IMM FI 13 | 56,779 | | 56,779 | | |
| 0300094. ANNUITY 2000 ANB 5.25% NLP CRF IMM FI 05-06 | 1,962,185 | | 1,962,185 | | |
| 0300095. ANNUITY 2000 ANB 5.5% NLP CRF IMM FI 03-08 | 3,715,011 | | 3,715,011 | | |
| 0300096. ANNUITY 2000 ANB 6% NLP CRF IMM FI 01-09 | 3,350,944 | | 3,350,944 | | |
| 0300097. ANNUITY 2000 ANB 6.5% NLP CRF IMM FI 02 | 572,394 | | 572,394 | | |
| 0300098. ANNUITY 2000 ANB 6.75% NLP CRF IMM FI 00-01 | 148,720 | | 148,720 | | |
| 0300099. ANNUITY 2000 ANB 7% NLP CRF IMM FI 00 | 689,547 | | 689,547 | | |
| 0300100. PROG ANN (JP) 2.5% 51-61 | 2,974 | | 2,974 | | |
| 0300101. PROG ANN (JP) 3% 44-62 | 29,131 | | 29,131 | | |
| 0300102. PROG ANN (JP) 3.5% 52-59 | 13,146 | | 13,146 | | |
| 0300103. PROG ANN (JP) 6% 72 | 293 | | 293 | | |
| 0399997. Totals (Gross) | 109,498,246 | | 109,498,246 | | |
| 0399998. Reinsurance ceded | 2,206,244 | | 2,206,244 | | |
| 0399999. SCWLC: Totals (Net) | 107,292,002 | | 107,292,002 | | |
| 0400001. 1926 - 33 ADB 2.5% NLP CNF 59-62 | 21 | | 21 | | |
| 0400002. 1959 ADB 115% 1980 CSO 3% CRVM CNF ISL 89-93 | 46 | | 46 | | |
| 0400003. 1959 ADB 125% 1980 CSO 3% CRVM CNF ISL 89-08 | 318 | | 318 | | |
| 0400004. 1959 ADB 1958 CET 3% NLP CRF 63-92 | 4 | | 4 | | |
| 0400005. 1959 ADB 1958 CSO 2.5% | 93,958 | | 93,958 | | |
| 0400006. 1959 ADB 1958 CSO 3% CNF ISL 82-88 | 972 | | 972 | | |
| 0400007. 1959 ADB 1958 CSO 3% CRVM CRF 64-87 | 2,187 | | 2,187 | | |
| 0400008. 1959 ADB 1958 CSO 3% NLP CNF 62-89 | 167,015 | | 167,015 | | |
| 0400009. 1959 ADB 1958 CSO 3% NLP CNF ISL 83-89 | 1,058 | | 1,058 | | |
| 0400010. 1959 ADB 1958 CSO 3% NLP CRF 64-91 | 22,859 | | 22,859 | | |
| 0400011. 1959 ADB 1958 CSO 4% CRVM CNF ISL 82-87 | 4,165 | | 4,165 | | |
| 0400012. 1959 ADB 1958 CSO 4% NLP CNF 63-72 | 52,949 | | 52,949 | | |
| 0400013. 1959 ADB 1958 CSO 4.5% | 1,154,172 | | 1,154,172 | | |
| 0400014. 1959 ADB 1958 CSO 4.5% CNF ISL 83-84 | 380 | | 380 | | |
| 0400015. 1959 ADB 1958 CSO 4.5% CRVM CNF ISL 83-88 | 7,337 | | 7,337 | | |
| 0400016. 1959 ADB 1958 CSO ALB 3.5% CRVM CRF 65-74 | 40 | | 40 | | |
| 0400017. 1959 ADB 1958 CSO ALB 4% CRVM CRF 76-79 | 387 | | 387 | | |
| 0400018. 1959 ADB 1958 CSO ALB 4% NLP CNF | 248 | | 248 | | |
| 0400019. 1959 ADB 1958 CSO ALB 4.5% CRVM CRF 80-81 | 254 | | 254 | | |
| 0400020. 1959 ADB 1958 CSO ALB 6% CRVM CRF 83-85 | 95 | | 95 | | |
| 0400021. 1959 ADB 1958 CSO ANB 2.5% NLP CNF 63-77 | 337 | | 337 | | |
| 0400022. 1959 ADB 1958 CSO ANB 2.5% NLP CRF 68-75 | 7 | | 7 | | |
| 0400023. 1959 ADB 1958 CSO ANB 3% CRVM CRF 57-93 | 13,257 | | 13,257 | | |
| 0400024. 1959 ADB 1958 CSO ANB 3% NLP CNF 62-83 | 12,488 | | 12,488 | | |
| 0400025. 1959 ADB 1958 CSO ANB 3% NLP CRF 63-91 | 5,441 | | 5,441 | | |
| 0400026. 1959 ADB 1958 CSO ANB 3.5% CRVM CNF 77-81 | 24 | | 24 | | |
| 0400027. 1959 ADB 1958 CSO ANB 3.5% CRVM CRF 64-86 | 2,414 | | 2,414 | | |
| 0400028. 1959 ADB 1958 CSO ANB 3.5% NLP CNF 77-88 | 5,638 | | 5,638 | | |
| 0400029. 1959 ADB 1958 CSO ANB 3.5% NLP CRF 68-88 | 8,641 | | 8,641 | | |
| 0400030. 1959 ADB 1958 CSO ANB 4% NLP CRF 75-79 | 117 | | 117 | | |
| 0400031. 1959 ADB 1958 CSO ANB 4.5% CRVM CRF 82-84 | 883 | | 883 | | |
| 0400032. 1959 ADB 1958 CSO ANB 4.5% MOD CRF 95-96 | 125 | | 125 | | |
| 0400033. 1959 ADB 1958 CSO ANB 5.5% CRVM CRF 83-87 | 2,516 | | 2,516 | | |
| 0400034. 1959 ADB 1958 CSO ANB 5.5% MOD CRF 91 | 28 | | 28 | | |
| 0400035. 1959 ADB 1958 CSO ANB 6% NLP CRF 83 | 22 | | 22 | | |
| 0400036. 1959 ADB 1958 CSO CRVM CNF ISL 82-88 | 178 | | 178 | | |
| 0400037. 1959 ADB 1960 CSG 4% | 63,919 | | | | 63,919 |
| 0400038. 1959 ADB 1980 CSO 3% CNF ISL 88-96 | 292 | | 292 | | |
| 0400039. 1959 ADB 1980 CSO 3% CRVM CNF ISL 85-08 | 63,841 | | 63,841 | | |
| 0400040. 1959 ADB 1980 CSO 3% NLP CNF 82-06 | 83,298 | | 83,298 | | |
| 0400041. 1959 ADB 1980 CSO 3% NLP CNF ISL 84-85 | 675 | | 675 | | |
| 0400042. 1959 ADB 1980 CSO 3.5% CRVM CNF ISL 94 | 258 | | 258 | | |
| 0400043. 1959 ADB 1980 CSO 3.5% NLP CNF 90-97 | 2,386 | | 2,386 | | |
| 0400044. 1959 ADB 1980 CSO 4% CRVM CNF | 15,685 | | 15,685 | | |
| 0400045. 1959 ADB 1980 CSO 4% CRVM CNF ISL 84-96 | 26,799 | | 26,799 | | |
| 0400046. 1959 ADB 1980 CSO 4.5% CNF ISL 95 | 103 | | 103 | | |
| 0400047. 1959 ADB 1980 CSO 4.5% CRVM CNF | 1,138 | | 1,138 | | |
| 0400048. 1959 ADB 1980 CSO 4.5% CRVM CNF ISL 97-01 | 352 | | 352 | | |
| 0400049. 1959 ADB 1980 CSO 4.5% NLP CNF ISL 87-95 | 17,480 | | 17,480 | | |
| 0400050. 1959 ADB 1980 CSO 5% CNF ISL 92-94 | 891 | | 891 | | |
| 0400051. 1959 ADB 1980 CSO 5% CRVM CRF 95 | 1,048 | | 1,048 | | |
| 0400052. 1959 ADB 1980 CSO 5.5% CNF ISL 87-91 | 1,345 | | 1,345 | | |
| 0400053. 1959 ADB 1980 CSO 5.5% NLP CNF 91-92 | 81 | | 81 | | |
| 0400054. 1959 ADB 1980 CSO 6% CNF ISL 85-86 | 1,135 | | 1,135 | | |
| 0400055. 1959 ADB 1980 CSO ALB 4.5% CRVM CNF 98-99 | 2,458 | | 2,458 | | |
| 0400056. 1959 ADB 1980 CSO ALB 4.5% NLP CNF 99 | 154 | | 154 | | |
| 0400057. 1959 ADB 1980 CSO ANB 3.5% CRVM CRF 70-74 | 65 | | 65 | | |
| 0400058. 1959 ADB 1980 CSO ANB 4% CRVM CRF 75-79 | 20 | | 20 | | |
| 0400059. 1959 ADB 1980 CSO ANB 4.5% CRVM CRF 80-99 | 923 | | 923 | | |
| 0400060. 1959 ADB 1980 CSO ANB 5% CRVM CRF 94 | 122 | | 122 | | |
| 0400061. 1959 ADB 1980 CSO ANB 5.5% CRVM CRF 87-89 | 37 | | 37 | | |
| 0400062. 1959 ADB 1980 CSO ANB 6% CRVM CRF 83-85 | 333 | | 333 | | |
| 0400063. 1959 ADB 1980 CSO CRVM CNF ISL 86-08 | 1,094 | | 1,094 | | |
| 0400064. 1959 ADB 2.5% | 71,894 | | 71,894 | | |
| 0400065. 1959 ADB 2001 CSO 3% CRVM CNF ISL 05-19 | 2,919 | | 2,919 | | |
| 0400066. 1959 ADB 2001 CSO 3% NLP CNF ISL 84-90 | 271 | | 271 | | |
| 0400067. 1959 ADB 3.5% | 115,991 | | 115,991 | | |
| 0400068. 1959 ADB 4.5% | 130,398 | | 130,398 | | |
| 0400069. 1959 ADB ISL 88-01 | 774 | | 774 | | |
| 0400070. INTERCO DI 1941 CSO 2.5% NLP CRF 57-62 | 35 | | 35 | | |
| 0400071. INTERCO DI 1941 CSO 3% CRVM CRF 59-64 | 20 | | 20 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|-----------|----------------------------------|--------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0400072. INTERCO DI 1941 CSO 3% NLP CNF 48-62 | 1,678 | | 1,678 | | |
| 0400073. INTERCO DI 1941 CSO 3% NLP CRF 52-62 | 653 | | 653 | | |
| 0400074. INTERCO DI 1941 CSO 4% NLP CNF 52-61 | 2,795 | | 2,795 | | |
| 0499997. Totals (Gross) | 2,173,939 | | 2,110,020 | | 63,919 |
| 0499998. Reinsurance ceded | 1,582,645 | | 1,582,645 | | |
| 0499999. Accidental Death Benefits: Totals (Net) | 591,293 | | 527,375 | | 63,919 |
| 0500001. 1952 DISABILITY STUDY 115% 1980 CSO ALB 4.5% CRVM CNF ISL 91 | 28 | | 28 | | |
| 0500002. 1952 DISABILITY STUDY 115% 1980 CSO ALB 5% CRVM CNF ISL 89-93 | 109 | | 109 | | |
| 0500003. 1952 DISABILITY STUDY 125% 1980 CSO ALB 4% CRVM CNF ISL 06-08 | 321 | | 321 | | |
| 0500004. 1952 DISABILITY STUDY 125% 1980 CSO ALB 4.5% CRVM CNF ISL 90-05 | 2,861 | | 2,861 | | |
| 0500005. 1952 DISABILITY STUDY 125% 1980 CSO ALB 5.5% CRVM CNF ISL 89-92 | 220 | | 220 | | |
| 0500006. 1952 DISABILITY STUDY 1941 CSO ANB 3% CRVM CRF 64 | 9 | | 9 | | |
| 0500007. 1952 DISABILITY STUDY 1958 CSO 3.5% | 9,087,226 | | 9,087,226 | | |
| 0500008. 1952 DISABILITY STUDY 1958 CSO 4% CRVM CNF ISL 81-88 | 2,087 | | 2,087 | | |
| 0500009. 1952 DISABILITY STUDY 1958 CSO ALB 2.5% CRVM CNF 77-84 | 267 | | 267 | | |
| 0500010. 1952 DISABILITY STUDY 1958 CSO ALB 3% CRVM CNF 73-83 | 5,029 | | 5,029 | | |
| 0500011. 1952 DISABILITY STUDY 1958 CSO ALB 4% CRVM CRF 75-79 | 17 | | 17 | | |
| 0500012. 1952 DISABILITY STUDY 1958 CSO ALB 4.5% CRVM CRF 80-82 | 15 | | 15 | | |
| 0500013. 1952 DISABILITY STUDY 1958 CSO ALB 5.5% CRVM CRF 87 | 2 | | 2 | | |
| 0500014. 1952 DISABILITY STUDY 1958 CSO ALB 6% CRVM CRF 83-85 | 13 | | 13 | | |
| 0500015. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% CRVM CNF 71-95 | 9,662 | | 9,662 | | |
| 0500016. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% MOD CNF 78-84 | 93 | | 93 | | |
| 0500017. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% NLP CNF 61-95 | 33,966 | | 33,966 | | |
| 0500018. 1952 DISABILITY STUDY 1958 CSO ANB 3% CNF ISL 82-88 | 66,283 | | 66,283 | | |
| 0500019. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF 63-90 | 50,717 | | 50,717 | | |
| 0500020. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF ISL 83-88 | 687 | | 687 | | |
| 0500021. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CRF 65-88 | 210,426 | | 210,426 | | |
| 0500022. 1952 DISABILITY STUDY 1958 CSO ANB 3% NJ CNF 80-81 | 64 | | 64 | | |
| 0500023. 1952 DISABILITY STUDY 1958 CSO ANB 3% NJ CRF 64-93 | 7,768 | | 7,768 | | |
| 0500024. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF 62-06 | 13,801 | | 13,801 | | |
| 0500025. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF ISL 86-87 | 360 | | 360 | | |
| 0500026. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CRF 78-01 | 2,466 | | 2,466 | | |
| 0500027. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% CRVM CNF 77-87 | 2,817 | | 2,817 | | |
| 0500028. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% CRVM CRF 70-81 | 168 | | 168 | | |
| 0500029. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% NJ CNF 78-88 | 75 | | 75 | | |
| 0500030. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% NJ CRF 77-88 | 19,308 | | 19,308 | | |
| 0500031. 1952 DISABILITY STUDY 1958 CSO ANB 4% CRVM CNF ISL 82-88 | 12,160 | | 12,160 | | |
| 0500032. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CNF ISL 83-88 | 3,473 | | 3,473 | | |
| 0500033. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CRF 81-98 | 42,876 | | 42,876 | | |
| 0500034. 1952 DISABILITY STUDY 1958 CSO ANB 5% CRVM CRF 93-94 | 4,644 | | 4,644 | | |
| 0500035. 1952 DISABILITY STUDY 1958 CSO ANB 5.5% CRVM CRF 87-92 | 43 | | 43 | | |
| 0500036. 1952 DISABILITY STUDY 1958 CSO ANB 5.5% NLP CNF ISL 87-89 | 24,054 | | 24,054 | | |
| 0500037. 1952 DISABILITY STUDY 1958 CSO ANB 6% CRVM CRF 83-86 | 115 | | 115 | | |
| 0500038. 1952 DISABILITY STUDY 1958 CSO ANB 6% NLP CNF ISL 83-86 | 55,830 | | 55,830 | | |
| 0500039. 1952 DISABILITY STUDY 1980 CSO 3.5% NLP CNF ISL 84-85 | 69 | | 69 | | |
| 0500040. 1952 DISABILITY STUDY 1980 CSO 4% CRVM CNF ISL 85-08 | 119,296 | | 119,296 | | |
| 0500041. 1952 DISABILITY STUDY 1980 CSO 4.5% CRVM CNF ISL 85-97 | 54,154 | | 54,154 | | |
| 0500042. 1952 DISABILITY STUDY 1980 CSO ALB 2.5% CRVM CNF 90 | 195 | | 195 | | |
| 0500043. 1952 DISABILITY STUDY 1980 CSO ALB 3% CRVM CRF 76-99 | 2,024 | | 2,024 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|-----------|----------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0500044. 1952 DISABILITY STUDY 1980 CSO ALB 3.5% CRVM CNF 89-00 | 11,929 | | 11,929 | | |
| 0500045. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CNF 96-01 | 3,811 | | 3,811 | | |
| 0500046. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CRF 93-98 | 61 | | 61 | | |
| 0500047. 1952 DISABILITY STUDY 1980 CSO ALB 5% CRVM CRF 93-94 | 18 | | 18 | | |
| 0500048. 1952 DISABILITY STUDY 1980 CSO ALB 5.5% NLP CNF ISL 88-89 | 116 | | 116 | | |
| 0500049. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% CRVM CNF 87-95 | 24,898 | | 24,898 | | |
| 0500050. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% NLP CNF 88-95 | 11,317 | | 11,317 | | |
| 0500051. 1952 DISABILITY STUDY 1980 CSO ANB 3% CNF ISL 87-96 | 24,941 | | 24,941 | | |
| 0500052. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF 72-09 | 1,453,500 | | 1,453,500 | | |
| 0500053. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF ISL 85-99 | 32,227 | | 32,227 | | |
| 0500054. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CRF 84-95 | 305 | | 305 | | |
| 0500055. 1952 DISABILITY STUDY 1980 CSO ANB 3% ILL CNF 06 | 3,454 | | 3,454 | | |
| 0500056. 1952 DISABILITY STUDY 1980 CSO ANB 3% NLP CNF 89-10 | 110,225 | | 110,225 | | |
| 0500057. 1952 DISABILITY STUDY 1980 CSO ANB 3% NLP CRF 90 | 223 | | 223 | | |
| 0500058. 1952 DISABILITY STUDY 1980 CSO ANB 3.5% CRVM CNF 87-08 | 9,423,344 | | 9,423,344 | | |
| 0500059. 1952 DISABILITY STUDY 1980 CSO ANB 3.5% CRVM CRF 70-74 | | | | | |
| 0500060. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF 89-09 | 1,225 | | 1,225 | | |
| 0500061. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF ISL 83-08 | 1,219,792 | | 1,219,540 | | 252 |
| 0500062. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CRF 75-79 | 182 | | 182 | | |
| 0500063. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF 95-05 | 830,224 | | 830,224 | | |
| 0500064. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF ISL 84-05 | 520,546 | | 520,546 | | |
| 0500065. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CRF 80-99 | 533 | | 533 | | |
| 0500066. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% NLP CNF ISL 93-95 | 830 | | 830 | | |
| 0500067. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF 93-94 | 5,372 | | 5,372 | | |
| 0500068. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF ISL 88-94 | 78,172 | | 78,172 | | |
| 0500069. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CRF 93-94 | 1,933 | | 1,933 | | |
| 0500070. 1952 DISABILITY STUDY 1980 CSO ANB 5% NLP CNF ISL 93-94 | 1,213 | | 1,213 | | |
| 0500071. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF 91-92 | 1,982 | | 1,982 | | |
| 0500072. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF ISL 87-92 | 7,691 | | 7,691 | | |
| 0500073. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CRF 87-92 | 3,178 | | 3,178 | | |
| 0500074. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% NLP CNF ISL 86-92 | 24,258 | | 24,258 | | |
| 0500075. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CNF ISL 85-86 | 2,276 | | 2,276 | | |
| 0500076. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CRF 83-86 | 294 | | 294 | | |
| 0500077. 1952 DISABILITY STUDY 2.5% | 30,838 | | 30,838 | | |
| 0500078. 1952 DISABILITY STUDY 2001 CSO 3.5% CRVM CNF ISL 13-19 | 435,741 | | 435,741 | | |
| 0500079. 1952 DISABILITY STUDY 2001 CSO 3.5% NLP CNF ISL 84-91 | 403 | | 403 | | |
| 0500080. 1952 DISABILITY STUDY 2001 CSO 4% CRVM CNF ISL 06-12 | 173,856 | | 173,856 | | |
| 0500081. 1952 DISABILITY STUDY 2001 CSO 4.5% CRVM CNF ISL 05 | 7,024 | | 7,024 | | |
| 0500082. 1952 DISABILITY STUDY 2001 CSO ANB 3% CRVM CNF 21 | 297 | | 297 | | |
| 0500083. 1952 DISABILITY STUDY 2001 CSO ANB 3.5% CRVM CNF 05-20 | 783,071 | | 783,071 | | |
| 0500084. 1952 DISABILITY STUDY 2001 CSO ANB 4% CRVM CNF 04-12 | 2,635,391 | | 2,635,391 | | |
| 0500085. 1952 DISABILITY STUDY 2017 CSO 3.5% CRVM CNF ISL 18-19 | 5,838 | | 5,838 | | |
| 0500086. 1952 DISABILITY STUDY 2017 CSO ANB 3% VM-20 NPR CNF 21 | 14,275 | | 14,275 | | |
| 0500087. 1952 DISABILITY STUDY 2017 CSO ANB 3.5% VM-20 NPR CNF 17-21 | 588,298 | | 588,298 | | |
| 0500088. 1952 DISABILITY STUDY 2017 CSO ANB 3.75% VM-20 NPR CNF | 63,762 | | 63,762 | | |
| 0500089. 1952 DISABILITY STUDY 3.5% | 998,426 | | 998,426 | | |
| 0500090. 1952 DISABILITY STUDY 4% | 1,155,057 | | 1,155,057 | | |
| 0500091. 1952 DISABILITY STUDY 4.5% | 1,933,435 | | 1,933,435 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|----------------------|------------|---------------|----------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0500092. 1952 DISABILITY STUDY 4.75% | 3,218 | | 3,218 | | |
| 0500093. 1952 DISABILITY STUDY ISL 83-06 | 50,278 | | 50,278 | | |
| 0500094. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 4% FPT CRF 06-08 | 73,016,796 | | 73,016,796 | | |
| 0500095. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 4.5% FPT CRF 95-05 | 248,541,618 | | 248,541,618 | | |
| 0500096. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 5% FPT CRF 93-94 | 195,403 | | 195,403 | | |
| 0500097. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 5.5% FPT CRF 92 | 2,253 | | 2,253 | | |
| 0500098. 1994 GAM Static 2009 INTERCO Morbidity 2001 CSO ALB 3.5% FPT CRF 13-19 | 1,259,027,548 | | 1,259,027,548 | | |
| 0500099. 1994 GAM Static 2009 INTERCO Morbidity 2001 CSO ALB 4% FPT CRF 06-12 | 478,766,107 | | 478,766,107 | | |
| 0500100. 1994 GAM Static 2009 INTERCO Morbidity 2001 CSO ALB 4.5% FPT CRF 05 | 130,844 | | 130,844 | | |
| 0500101. 1994 GAM Static 2014 INTERCO Morbidity 2001 CSO ALB 3.5% FPT CRF 17-20 | 317,162,625 | | 317,162,625 | | |
| 0500102. 1994 GAM Static 2014 INTERCO Morbidity 2017 CSO ALB 3.75% FPT CRF 21 NB | 16,280,545 | | 16,280,545 | | |
| 0500103. 1994 GAM Static 2014 INTERCO Morbidity 2017 CSO ALB 4.5% FPT CRF 19-20 | 37,477,879 | | 37,477,879 | | |
| 0500104. VM-20 DET/STO ALB ISL 19-21 NB | 3,079,690 | | 3,079,690 | | |
| 0599997. Totals (Gross) | 2,466,196,383 | | 2,466,196,131 | | 252 |
| 0599998. Reinsurance ceded | 20,535,356 | | 20,535,356 | | |
| 0599999. Disability-Active Lives: Totals (Net) | 2,445,661,026 | | 2,445,660,774 | | 252 |
| 0600001. 1952 DISABILITY STUDY 115% 1980 CSO ALB 5% CRVM CNF ISL 93 | 9,221 | | 9,221 | | |
| 0600002. 1952 DISABILITY STUDY 125% 1980 CSO ALB 4.5% CRVM CNF ISL 90-04 | 210,109 | | 210,109 | | |
| 0600003. 1952 DISABILITY STUDY 125% 1980 CSO ALB 5.5% CRVM CNF ISL 89-92 | 49,774 | | 49,774 | | |
| 0600004. 1952 DISABILITY STUDY 1941 CSO ANB 2.5% CRVM CRF 60-62 | 2,038 | | 2,038 | | |
| 0600005. 1952 DISABILITY STUDY 1941 CSO ANB 2.5% NLP CNF 58 | 163 | | 163 | | |
| 0600006. 1952 DISABILITY STUDY 1941 CSO ANB 2.5% NLP CRF 51-59 | 912 | | 912 | | |
| 0600007. 1952 DISABILITY STUDY 1941 CSO ANB 3% CRVM CNF 58-61 | 2,221 | | 2,221 | | |
| 0600008. 1952 DISABILITY STUDY 1941 CSO ANB 3% NLP CNF 53 | 438 | | 438 | | |
| 0600009. 1952 DISABILITY STUDY 1958 CSO 4% CRVM CNF ISL 81-88 | 593,346 | | 593,346 | | |
| 0600010. 1952 DISABILITY STUDY 1958 CSO ALB 3% CRVM CNF 76-80 | 5,020 | | 5,020 | | |
| 0600011. 1952 DISABILITY STUDY 1958 CSO ALB 3.5% CRVM CRF 66-71 | 174 | | 174 | | |
| 0600012. 1952 DISABILITY STUDY 1958 CSO ALB 4% CRVM CRF 79 | 106 | | 106 | | |
| 0600013. 1952 DISABILITY STUDY 1958 CSO ALB CRVM CRF ISL 83-88 | 5,910,114 | | 5,910,114 | | |
| 0600014. 1952 DISABILITY STUDY 1958 CSO ALB CV CRF ISL 82-88 | 6,050,269 | | 6,050,269 | | |
| 0600015. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% CRVM CNF 83-86 | 23,615 | | 23,615 | | |
| 0600016. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% MOD CNF 80 | 4,221 | | 4,221 | | |
| 0600017. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% NLP CNF 61-88 | 144,649 | | 144,649 | | |
| 0600018. 1952 DISABILITY STUDY 1958 CSO ANB 3% CNF ISL 83-88 | 55,135 | | 55,135 | | |
| 0600019. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF 63-89 | 278,100 | | 278,100 | | |
| 0600020. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF ISL 83-87 | 206,268 | | 206,268 | | |
| 0600021. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CRF 65-88 | 2,415,349 | | 2,415,349 | | |
| 0600022. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CRF ISL 83-88 | 325,601 | | 325,601 | | |
| 0600023. 1952 DISABILITY STUDY 1958 CSO ANB 3% NJ CRF 66-93 | 19,129 | | 19,129 | | |
| 0600024. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF 62-87 | 171,797 | | 171,797 | | |
| 0600025. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF ISL 86 | 30,282 | | 30,282 | | |
| 0600026. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CRF 79-89 | 747,208 | | 747,208 | | |
| 0600027. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% CRVM CNF 77-82 | 16,092 | | 16,092 | | |
| 0600028. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% CRVM CRF 79 | 4,904 | | 4,904 | | |
| 0600029. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% NJ CRF 77-88 | 14,691 | | 14,691 | | |
| 0600030. 1952 DISABILITY STUDY 1958 CSO ANB 4% CRVM CNF ISL 82-88 | 588,271 | | 588,271 | | |
| 0600031. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CNF ISL 83-88 | 1,130,821 | | 1,130,821 | | |
| 0600032. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CRF 95-97 | 4,030 | | 4,030 | | |
| 0600033. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% NLP CNF ISL 01-04 | 28,301 | | 28,301 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|-----------|-------------------------------------|-------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0600034. 1952 DISABILITY STUDY 1958 CSO ANB 5% CRVM CRF 94 | 19,246 | | 19,246 | | |
| 0600035. 1952 DISABILITY STUDY 1958 CSO ANB 5% NLP CNF ISL 94 | 135,582 | | 135,582 | | |
| 0600036. 1952 DISABILITY STUDY 1958 CSO ANB 5.5% NLP CNF ISL 87-92 | 1,538,693 | | 1,538,693 | | |
| 0600037. 1952 DISABILITY STUDY 1958 CSO ANB 6% CRVM CRF 83-84 | 764 | | 764 | | |
| 0600038. 1952 DISABILITY STUDY 1958 CSO ANB 6% NLP CNF ISL 83-86 | 6,242,007 | | 6,242,007 | | |
| 0600039. 1952 DISABILITY STUDY 1958 CSO ANB CRVM CRF ISL 83 | 20,403 | | 20,403 | | |
| 0600040. 1952 DISABILITY STUDY 1980 CSO 3.5% NLP CNF ISL 84 | 28,397 | | 28,397 | | |
| 0600041. 1952 DISABILITY STUDY 1980 CSO 4% CRVM CNF ISL 85-06 | 8,834,732 | | 8,834,732 | | |
| 0600042. 1952 DISABILITY STUDY 1980 CSO 4.5% CRVM CNF ISL 85-95 | 1,783,968 | | 1,783,968 | | |
| 0600043. 1952 DISABILITY STUDY 1980 CSO ALB 3% CRVM CRF 76-98 | 732,957 | | 732,957 | | |
| 0600044. 1952 DISABILITY STUDY 1980 CSO ALB 3.5% CRVM CNF 89-00 | 39,051 | | 39,051 | | |
| 0600045. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CNF 97-01 | 602,171 | | 602,171 | | |
| 0600046. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CRF 96 | 90 | | 90 | | |
| 0600047. 1952 DISABILITY STUDY 1980 CSO ALB CV CRF ISL 88-96 | 4,207,458 | | 4,207,458 | | |
| 0600048. 1952 DISABILITY STUDY 1980 CSO ALB IN CRF ISL 90-97 | 797,714 | | 797,714 | | |
| 0600049. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% CRVM CNF 87-92 | 75,461 | | 75,461 | | |
| 0600050. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% NLP CNF 90-95 | 20,531 | | 20,531 | | |
| 0600051. 1952 DISABILITY STUDY 1980 CSO ANB 3% CNF ISL 88-91 | 20,045 | | 20,045 | | |
| 0600052. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF 85-07 | 3,820,363 | | 3,820,363 | | |
| 0600053. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF ISL 85-96 | 736,598 | | 736,598 | | |
| 0600054. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CRF 84-95 | 2,226,997 | | 2,226,997 | | |
| 0600055. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CRF ISL 87-94 | 581,552 | | 581,552 | | |
| 0600056. 1952 DISABILITY STUDY 1980 CSO ANB 3% ILL CNF 06 | 341,613 | | 341,613 | | |
| 0600057. 1952 DISABILITY STUDY 1980 CSO ANB 3% NLP CNF 89-04 | 343,733 | | 343,733 | | |
| 0600058. 1952 DISABILITY STUDY 1980 CSO ANB 3.5% CRVM CNF 88-07 | 1,919,013 | | 1,919,013 | | |
| 0600059. 1952 DISABILITY STUDY 1980 CSO ANB 3.5% CRVM CRF 73 | 174 | | 174 | | |
| 0600060. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF 89-96 | 837,194 | | 837,194 | | |
| 0600061. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF ISL 83-08 | 4,514,904 | | 4,514,904 | | |
| 0600062. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF 95-02 | 1,355,423 | | 1,355,423 | | |
| 0600063. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF ISL 84-05 | 8,041,421 | | 8,041,421 | | |
| 0600064. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CRF 95-96 | 3,143 | | 3,143 | | |
| 0600065. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF 93-94 | 1,276,262 | | 1,276,262 | | |
| 0600066. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF ISL 88-94 | 2,261,293 | | 2,261,293 | | |
| 0600067. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CRF 93-94 | 12,042 | | 12,042 | | |
| 0600068. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF 91-92 | 386,031 | | 386,031 | | |
| 0600069. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF ISL 87-91 | 45,709 | | 45,709 | | |
| 0600070. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CRF 91-92 | 48,180 | | 48,180 | | |
| 0600071. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% NLP CNF ISL 87-91 | 32,096 | | 32,096 | | |
| 0600072. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CNF ISL 85-86 | 37,970 | | 37,970 | | |
| 0600073. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CRF 86 | 94 | | 94 | | |
| 0600074. 1952 DISABILITY STUDY 1980 CSO ANB CRVM CRF ISL 84-07 | 3,082,420 | | 3,082,420 | | |
| 0600075. 1952 DISABILITY STUDY 1980 CSO ANB CV CRF ISL 00-05 | 641,033 | | 641,033 | | |
| 0600076. 1952 DISABILITY STUDY 1980 CSO ANB IN CRF ISL 98-05 | 310,586 | | 310,586 | | |
| 0600077. 1952 DISABILITY STUDY 2.5% | 51,194 | | 51,194 | | |
| 0600078. 1952 DISABILITY STUDY 2001 CSO 3.5% CRVM CNF ISL 13-18 | 287,438 | | 287,438 | | |
| 0600079. 1952 DISABILITY STUDY 2001 CSO 3.5% NLP CNF ISL 84-85 | 71,133 | | 71,133 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|------------|----------------|----------------------------------|----------------|
| Valuation Standard | Total ^(a) | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0600080. 1952 DISABILITY STUDY 2001 CSO 4% CRVM CNF ISL 06-12 | 980,564 | | 980,564 | | |
| 0600081. 1952 DISABILITY STUDY 2001 CSO ANB 3.5% CRVM CNF 13-15 | 113,775 | | 113,775 | | |
| 0600082. 1952 DISABILITY STUDY 2001 CSO ANB 4% CRVM CNF 06-12 | 328,000 | | 328,000 | | |
| 0600083. 1952 DISABILITY STUDY 2001 CSO CRVM CRF ISL 07 | 65,830 | | 65,830 | | |
| 0600084. 1952 DISABILITY STUDY 3.5% | 3,248,537 | | 3,248,537 | | |
| 0600085. 1952 DISABILITY STUDY 4% | 5,479,888 | | 5,479,888 | | |
| 0600086. 1952 DISABILITY STUDY 4.5% | 8,436,178 | | 8,436,178 | | |
| 0600087. 1952 DISABILITY STUDY 4.75% | 6,970 | | 6,970 | | |
| 0600088. 1952 DISABILITY STUDY 5% | 1,313,648 | | 1,313,648 | | |
| 0600089. 1952 DISABILITY STUDY 5.5% | 963,330 | | 963,330 | | |
| 0600090. 1952 DISABILITY STUDY 6% | 559,601 | | 559,601 | | |
| 0600091. 1952 DISABILITY STUDY ALB 3.5% CRF 06 | 16,183 | | 16,183 | | |
| 0600092. 1970 INTERCO DISA 4.5% | 2,384,144 | | | | 2,384,144 |
| 0600093. 1970 INTERCO DISA 5% | 81,109 | | | | 81,109 |
| 0600094. 1970 INTERCO DISA 5.5% | 138,454 | | | | 138,454 |
| 0600095. 1970 INTERCO DISA 6% | 43,432 | | | | 43,432 |
| 0600096. 2005 GTLW 3% | 53,790,424 | | | | 53,790,424 |
| 0600097. 2005 GTLW 3.5% | 315,162,604 | | | | 315,162,604 |
| 0600098. 2005 GTLW 4% | 56,257,621 | | | | 56,257,621 |
| 0600099. 2005 GTLW 4.25% | 567,336 | | | | 567,336 |
| 0600100. 2005 GTLW 4.5% | 16,488,837 | | | | 16,488,837 |
| 0600101. 2005 GTLW 5% | 5,811,884 | | | | 5,811,884 |
| 0600102. 2005 GTLW 5.5% | 1,338,178 | | | | 1,338,178 |
| 0600103. 2005 GTLW 6% | 793,666 | | | | 793,666 |
| 0600104. 2009 INTERCO Morbidity 1980 CSO ALB 4% CNF 06-08 | 6,058,473 | | 6,058,473 | | |
| 0600105. 2009 INTERCO Morbidity 1980 CSO ALB 4.5% CNF 95-05 | 21,819,958 | | 21,819,958 | | |
| 0600106. 2009 INTERCO Morbidity 1980 CSO ALB 5% CNF 93-94 | 93,618 | | 93,618 | | |
| 0600107. 2009 INTERCO Morbidity 1980 CSO ALB 5.5% CNF 92 | 67,210 | | 67,210 | | |
| 0600108. 2009 INTERCO Morbidity 2001 CSO ALB 3.5% CNF 13-17 | 17,632,114 | | 17,632,114 | | |
| 0600109. 2009 INTERCO Morbidity 2001 CSO ALB 4% CNF 06-12 | 69,102,303 | | 69,102,303 | | |
| 0600110. 2014 INTERCO Morbidity 2001 CSO ALB 3.5% CNF 17 | 2,051,927 | | 2,051,927 | | |
| 0600111. 2014 INTERCO Morbidity 2017 CSO ALB 4.5% CNF 20 | 642 | | 642 | | |
| 0600112. VM-20 DET/STO ALB ISL 20 | 37 | | 37 | | |
| 0699997. Totals (Gross) | 668,603,725 | | 215,746,036 | | 452,857,690 |
| 0699998. Reinsurance ceded | 30,552,406 | | 22,656,599 | | 7,895,808 |
| 0699999. Disability-Disabled Lives: Totals (Net) | 638,051,319 | | 193,089,437 | | 444,961,882 |
| 0700001. Accelerated Benefit Rider | 225,629 | | 225,629 | | |
| 0700002. Additional actuarial reserves - asset/liability analysis | 42,000,000 | | 42,000,000 | | |
| 0700003. Additional Policy Reserves | 25,049,968 | | 25,049,968 | | |
| 0700004. Additional Reserve for Rider Guarantees | 336,699 | | 336,699 | | |
| 0700005. Annuity Long Term Care Rider Reserves | 6,999,101 | | 6,999,101 | | |
| 0700006. Extra Mort on Group Conv | 3,190,557 | | 1,955,518 | | 1,235,039 |
| 0700007. Extra Reserve for Substandard | 34,822,216 | | 34,822,216 | | |
| 0700008. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state 83-00 | 919,720,953 | | 919,397,022 | | 323,931 |
| 0700009. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured 83-06 | 15,704,097 | | 15,702,518 | | 1,579 |
| 0700010. For surrender values in excess of reserves otherwise required and carried in this schedule | 886,412,312 | | 886,406,821 | | 5,491 |
| 0700011. GMDB - Life | 1,758,785,479 | | 1,758,785,479 | | |
| 0700012. Immediate Payment of Claims | 3,329,003 | | 3,329,003 | | |
| 0700013. Survivor Income B56 RR Ret Bd | 8,528,697 | | | | 8,528,697 |
| 0700014. Voluntary Annuity Reserves | 106,000,000 | | 106,000,000 | | |
| 0700015. Voluntary Reserves Assumed from LLANY | 30,000,000 | | 30,000,000 | | |
| 0700016. Voluntary Variable Life Reserve | 143,000,000 | | 143,000,000 | | |
| 0700017. Voluntary Variable Life Reserve VM-20 NPR | 37,000,000 | | 37,000,000 | | |
| 0799997. Totals (Gross) | 4,021,104,711 | | 4,011,009,974 | | 10,094,737 |
| 0799998. Reinsurance ceded | 788,107,967 | | 788,107,967 | | |
| 0799999. Miscellaneous Reserves: Totals (Net) | 3,232,996,744 | | 3,222,902,007 | | 10,094,737 |
| 9999999. Totals (Net) - Page 3, Line 1 | 86,181,566,196 | 7,776,211 | 70,516,136,627 | | 15,657,653,358 |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

NON-PARTICIPATING

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [X] No []

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$1,993,057,842

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$2,420,625,016

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [X] No []

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$8,611,171,657

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

Contract Notional Value

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

n/a (Stat Reserve = 0)

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [X] No []

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$3,866,133,384

9.2

State the amount of reserves established for this business:

\$3,776,541,463

9.3

Identify where the reserves are reported in the blank:

Exhibit 5B

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 | Valuation Basis | | 4 |
|----------------------------------|-----------------|------------|---|
| | 2 | 3 | |
| Description of Valuation Class | Changed From | Changed To | Increase in Actuarial Reserve Due to Change |
| NONE | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| 9999999 - Total (Column 4, only) | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

| | 1 Total | Comprehensive | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefits Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Credit A&H | 11 Disability Income | 12 Long-Term Care | 13 Other Health |
|---|----------------|---------------------|----------------|---------------------------------|----------------------|----------------------|--|----------------------------------|--------------------------------|----------------------|--------------------------------|-----------------------------|------------------------|
| | | 2 Individual | 3 Group | | | | | | | | | | |
| ACTIVE LIFE RESERVE | | | | | | | | | | | | | |
| 1. Unearned premium reserves | 4,101,779 | | | | | 14,887 | | | | | 3,350,443 | 736,449 | |
| 2. Additional contract reserves (b) | 117,515,069 | | | | | | | | | | 62,766,204 | 54,744,989 | 3,876 |
| 3. Additional actuarial reserves-Asset/Liability analysis | | | | | | | | | | | | | |
| 4. Reserve for future contingent benefits | | | | | | | | | | | | | |
| 5. Reserve for rate credits | | | | | | | | | | | | | |
| 6. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 7. Totals (Gross) | 121,616,848 | | | | | 14,887 | | | | | 66,116,647 | 55,481,438 | 3,876 |
| 8. Reinsurance ceded | 98,369,891 | | | | | | | | | | 42,888,453 | 55,481,438 | |
| 9. Totals (Net) | 23,246,957 | | | | | 14,887 | | | | | 23,228,194 | | 3,876 |
| CLAIM RESERVE | | | | | | | | | | | | | |
| 10. Present value of amounts not yet due on claims | 6,435,183,237 | | | | | | | | | | 6,410,260,360 | 18,016,612 | 6,906,265 |
| 11. Additional actuarial reserves-Asset/Liability analysis | | | | | | | | | | | | | |
| 12. Reserve for future contingent benefits | 80,980 | | | | | | | | | | | | 80,980 |
| 13. Aggregate write-ins for reserves | | | | | | | | | | | | | |
| 14. Totals (Gross) | 6,435,264,217 | | | | | | | | | | 6,410,260,360 | 18,016,612 | 6,987,245 |
| 15. Reinsurance ceded | 948,825,905 | | | | | | | | | | 924,744,860 | 18,016,612 | 6,064,433 |
| 16. Totals (Net) | 5,486,438,312 | | | | | | | | | | 5,485,515,500 | | 922,812 |
| 17. TOTAL (Net) | 5,509,685,269 | | | | | 14,887 | | | | | 5,508,743,694 | | 926,688 |
| 18. TABULAR FUND INTEREST | 162,589,048 | | | | | | | | | | 162,589,048 | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | |
| 0601. | | | | | | | | | | | | | |
| 0602. | | | | | | | | | | | | | |
| 0603. | | | | | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | | | | | | | | | | | | | |
| 0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) | | | | | | | | | | | | | |
| 1301. | | | | | | | | | | | | | |
| 1302. | | | | | | | | | | | | | |
| 1303. | | | | | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page | | | | | | | | | | | | | |
| 1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) | | | | | | | | | | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|--|-----------------|----------------------------------|-------------------|---------------------------|---|---------------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance | 2,118,827,814 | | 1,181,186,749 | 78,910,711 | 228,522,236 | 630,208,118 |
| 2. Deposits received during the year | 357,824,301 | | 77,759 | 20,236,921 | 15,120,576 | 322,389,045 |
| 3. Investment earnings credited to the account | 77,788,461 | | 52,440,679 | 2,904,587 | 8,411,861 | 14,031,334 |
| 4. Other net change in reserves | 88,535,507 | | 87,418,632 | 1,052,181 | 65,088 | (394) |
| 5. Fees and other charges assessed | | | | | | |
| 6. Surrender charges | | | | | | |
| 7. Net surrender or withdrawal payments | 584,669,287 | | 225,258,211 | 23,164,891 | 31,699,613 | 304,546,572 |
| 8. Other net transfers to or (from) Separate Accounts | | | | | | |
| 9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) | 2,058,306,796 | | 1,095,865,608 | 79,939,509 | 220,420,148 | 662,081,531 |
| 10. Reinsurance balance at the beginning of the year | (1,201,139,974) | | (1,175,115,844) | (4,113,818) | 13,613,081 | (35,523,393) |
| 11. Net change in reinsurance assumed | (82,743) | | (82,743) | | | |
| 12. Net change in reinsurance ceded | (69,802,470) | | (85,685,822) | 2,153,265 | (149,131) | 13,879,218 |
| 13. Reinsurance balance at the end of the year (Lines 10+11-12) | (1,131,420,247) | | (1,089,512,765) | (6,267,083) | 13,762,212 | (49,402,611) |
| 14. Net balance at the end of current year after reinsurance (Lines 9 + 13) | 926,886,549 | | 6,352,843 | 73,672,426 | 234,182,360 | 612,678,920 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | | 1 | 2 | Ordinary | | | 6 | Group | | Accident and Health | | |
|----|--------------------------------|---------------|-----------------|-----------------|----------------------|-------------------------|------------------------------------|-----------------|-----------|---------------------|-------------------------------|---------------|
| | | | | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 |
| | | Total | Industrial Life | Life Insurance | Individual Annuities | Supplementary Contracts | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other |
| 1. | Due and unpaid: | | | | | | | | | | | |
| | 1.1 Direct | 505,316 | | | | | | | | | | 505,316 |
| | 1.2 Reinsurance assumed | | | | | | | | | | | |
| | 1.3 Reinsurance ceded | 506,362 | | | | | | | | | | 506,362 |
| | 1.4 Net | (1,046) | | | | | | | | | | (1,046) |
| 2. | In course of settlement: | | | | | | | | | | | |
| | 2.1 Resisted | | | | | | | | | | | |
| | 2.11 Direct | 22,246 | | 22,246 | | | | | | | | |
| | 2.12 Reinsurance assumed | | | | | | | | | | | |
| | 2.13 Reinsurance ceded | | | | | | | | | | | |
| | 2.14 Net | 22,246 | | (b) 22,246 | (b) | | (b) | (b) | | | | |
| | 2.2 Other | | | | | | | | | | | |
| | 2.21 Direct | 1,150,981,489 | 49,921 | 857,566,397 | 41,893 | 78,797 | | 218,923,680 | (933,595) | 71,630,304 | | 3,624,092 |
| | 2.22 Reinsurance assumed | 378,202,047 | | 351,404,147 | (45,493) | | | 487,613 | | 128,774 | | 26,227,006 |
| | 2.23 Reinsurance ceded | 711,327,982 | | 671,612,826 | 3,392,265 | | | 11,161,442 | | 2,400,368 | | 22,761,081 |
| | 2.24 Net | 817,855,554 | 49,921 | (b) 537,357,718 | (b) (3,395,865) | 78,797 | (b) | (b) 208,249,851 | (933,595) | (b) 69,358,710 | (b) | (b) 7,090,017 |
| 3. | Incurred but unreported: | | | | | | | | | | | |
| | 3.1 Direct | 472,292,616 | 7,000 | 127,837,932 | | | | 276,858,211 | | 67,084,550 | | 504,923 |
| | 3.2 Reinsurance assumed | 281,075,652 | | 278,287,088 | | | | 384,126 | 227,377 | 4 | | 2,177,057 |
| | 3.3 Reinsurance ceded | 248,587,170 | | 235,077,935 | | | | 10,128,531 | 227,377 | 490,483 | | 2,662,844 |
| | 3.4 Net | 504,781,098 | 7,000 | (b) 171,047,085 | (b) | | (b) | (b) 267,113,806 | | (b) 66,594,071 | (b) | (b) 19,136 |
| 4. | TOTALS | | | | | | | | | | | |
| | 4.1 Direct | 1,623,801,667 | 56,921 | 985,426,575 | 41,893 | 78,797 | | 495,781,891 | (933,595) | 138,714,854 | | 4,634,331 |
| | 4.2 Reinsurance assumed | 659,277,699 | | 629,691,235 | (45,493) | | | 871,739 | 227,377 | 128,778 | | 28,404,063 |
| | 4.3 Reinsurance ceded | 960,421,514 | | 906,690,761 | 3,392,265 | | | 21,289,973 | 227,377 | 2,890,851 | | 25,930,287 |
| | 4.4 Net | 1,322,657,852 | (a) 56,921 | (a) 708,427,049 | (3,395,865) | 78,797 | | (a) 475,363,657 | (933,595) | 135,952,781 | | 7,108,107 |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$193,089,437

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$444,961,882 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$5,485,515,500

Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$922,813 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 Total | 2 Industrial Life (a) | Ordinary | | | 6 Credit Life (Group and Individual) | Group | | Accident and Health | | |
|--|-------------------|---------------------------------|----------------------------|---------------------------|---------------------------------|--|----------------------------|----------------|---------------------|--|-------------|
| | | | 3 Life Insurance (b) | 4 Individual Annuities | 5 Supplementary Contracts | | 7 Life Insurance (c) | 8 Annuities | 9 Group | 10 Credit (Group and Individual) | 11 Other |
| 1. Settlements During the Year: | | | | | | | | | | | |
| 1.1 Direct | 9,793,308,331 | 393,476 | 5,322,653,107 | 710,182,065 | 17,272,572 | | 1,445,582,017 | 178,026,352 | 2,055,028,503 | | 64,170,239 |
| 1.2 Reinsurance assumed | 1,501,500,883 | | 1,387,777,558 | 4,912,485 | | | 4,163,498 | 419,065 | 324,026 | | 103,904,251 |
| 1.3 Reinsurance ceded | 5,177,678,957 | | 3,885,207,326 | 334,144,339 | | | 746,018,978 | 18,181,150 | 34,173,950 | | 159,953,214 |
| 1.4 Net | (d) 6,117,130,257 | 393,476 | 2,825,223,339 | 380,950,211 | 17,272,572 | | 703,726,537 | 160,264,267 | 2,021,178,579 | | 8,121,276 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct | 1,623,801,667 | 56,921 | 985,426,575 | 41,893 | 78,797 | | 495,781,891 | (933,595) | 138,714,854 | | 4,634,331 |
| 2.2 Reinsurance assumed | 659,277,699 | | 629,691,235 | (45,493) | | | 871,739 | 227,377 | 128,778 | | 28,404,063 |
| 2.3 Reinsurance ceded | 960,421,514 | | 906,690,761 | 3,392,265 | | | 21,289,973 | 227,377 | 2,890,851 | | 25,930,287 |
| 2.4 Net | 1,322,657,852 | 56,921 | 708,427,049 | (3,395,865) | 78,797 | | 475,363,657 | (933,595) | 135,952,781 | | 7,108,107 |
| 3. Amounts recoverable from reinsurers December 31, current year | 135,178,268 | | 121,749,898 | 2,204,236 | | | 1,023,218 | | 8,157,396 | | 2,043,520 |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct | 1,560,513,993 | 45,924 | 1,012,113,096 | 963,646 | 77,563 | | 447,509,985 | (800,760) | 95,917,001 | | 4,687,538 |
| 4.2 Reinsurance assumed | 611,839,982 | | 578,015,662 | (48,277) | | | 603,618 | 227,604 | 1,120,381 | | 31,920,994 |
| 4.3 Reinsurance ceded | 895,923,678 | | 835,715,433 | 4,477,403 | | | 24,111,968 | 227,604 | 2,173,952 | | 29,217,318 |
| 4.4 Net | 1,276,430,297 | 45,924 | 754,413,325 | (3,562,034) | 77,563 | | 424,001,635 | (800,760) | 94,863,430 | | 7,391,214 |
| 5. Amounts recoverable from reinsurers December 31, prior year | 58,214,661 | | 45,901,012 | 2,269,329 | | | 104,919 | | 7,882,969 | | 2,056,432 |
| 6. Incurred Benefits | | | | | | | | | | | |
| 6.1 Direct | 9,856,596,005 | 404,473 | 5,295,966,586 | 709,260,312 | 17,273,806 | | 1,493,853,923 | 177,893,517 | 2,097,826,356 | | 64,117,032 |
| 6.2 Reinsurance assumed | 1,548,938,600 | | 1,439,453,131 | 4,915,269 | | | 4,431,619 | 418,838 | (667,577) | | 100,387,320 |
| 6.3 Reinsurance ceded | 5,319,140,400 | | 4,032,031,540 | 332,994,108 | | | 744,115,282 | 18,180,923 | 35,165,276 | | 156,653,271 |
| 6.4 Net | 6,086,394,205 | 404,473 | 2,703,388,177 | 381,181,473 | 17,273,806 | | 754,170,260 | 160,131,432 | 2,061,993,503 | | 7,851,081 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$308,075 in Line 1.1, \$308,075 in Line 1.4.
\$308,075 in Line 6.1, and \$308,075 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$1,869,458 in Line 1.1, \$1,869,458 in Line 1.4.
\$1,869,458 in Line 6.1, and \$1,869,458 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

| | 1 | 2 | 3 |
|---|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | | | |
| 2.2 Common stocks | 6,969,190 | 6,876,114 | (93,076) |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | | | |
| 3.2 Other than first liens | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | | | |
| 4.2 Properties held for the production of income | | | |
| 4.3 Properties held for sale | | | |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) | | | |
| 6. Contract loans | 859,773 | 1,360,733 | 500,960 |
| 7. Derivatives (Schedule DB) | | | |
| 8. Other invested assets (Schedule BA) | 2,294,017 | | (2,294,017) |
| 9. Receivables for securities | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | |
| 11. Aggregate write-ins for invested assets | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 10,122,980 | 8,236,847 | (1,886,133) |
| 13. Title plants (for Title insurers only) | | | |
| 14. Investment income due and accrued | 6,016,530 | 548,032 | (5,468,498) |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 47,251,592 | 58,877,305 | 11,625,713 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .. | | | |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | | | |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | | | |
| 16.2 Funds held by or deposited with reinsured companies | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | |
| 17. Amounts receivable relating to uninsured plans | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | |
| 18.2 Net deferred tax asset | | 447,480,552 | 447,480,552 |
| 19. Guaranty funds receivable or on deposit | | | |
| 20. Electronic data processing equipment and software | 134,394,330 | 192,790,621 | 58,396,291 |
| 21. Furniture and equipment, including health care delivery assets | 135,383,189 | 115,140,533 | (20,242,656) |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | |
| 24. Health care and other amounts receivable | | | |
| 25. Aggregate write-ins for other than invested assets | 57,867,702 | 72,071,863 | 14,204,161 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 391,036,323 | 895,145,753 | 504,109,430 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 28. Total (Lines 26 and 27) | 391,036,323 | 895,145,753 | 504,109,430 |
| DETAILS OF WRITE-INS | | | |
| 1101. | | | |
| 1102. | | | |
| 1103. | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | |
| 2501. Miscellaneous receivables & prepaid items | 57,867,702 | 72,071,863 | 14,204,161 |
| 2502. | | | |
| 2503. | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 57,867,702 | 72,071,863 | 14,204,161 |

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Lincoln National Life Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance (“the Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Indiana for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Indiana Insurance Law. The National Association of Insurance Commissioners' (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Indiana. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Department determines universal life (“UL”) reserves based on the Indiana UL Method for some blocks. NAIC SAP prescribes the use of UL Model reserves. The Department also specifies a more conservative valuation interest rate for the On Benefit Single Premium Immediate Annuities (“SPIAs”) than required by NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the State of Indiana is shown below.

| NET INCOME | SSAP # | F/S Page | F/S Line # | 2021 | 2020 |
|---|---------|-------------|---------------|------------------|------------------|
| (1) The Company state basis (Page 4, Line 35, Columns 1 & 2) | XXX | XXX | XXX | \$ (576,397,465) | \$ 140,023,815 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| UL reserves calculated on Indiana UL method | 51 | 4 | 19 | (7,270,203) | (10,237,295) |
| Conservative valuation interest rate for On Benefit SPIAs | 51 | 4 | 19 | 4,356,225 | 4,861,026 |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| Derivative instruments and equity indexed reserves | 86, 51R | 2, 3 | 7, 1 | 158,785,191 | 83,728,777 |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ (732,268,678) | \$ 61,671,307 |
| SURPLUS | | | | | |
| (5) The Company state basis (Page 3, Line 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 8,447,054,015 | \$ 8,003,544,787 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| UL reserves calculated on Indiana UL method | 51 | 3 | 1 | 6,297,207 | 13,567,410 |
| Conservative valuation interest rate for On Benefit SPIAs | 51 | 3 | 1 | (37,917,755) | (42,273,980) |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| Derivative instruments and equity indexed reserves | 86, 51R | 2, 3 | 7, 1 | (113,005,160) | (100,003,089) |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 8,591,679,723 | \$ 8,132,254,446 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to the actual experience and expected future level of interest, mortality, persistency, morbidity, and expense experience and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, not backed by other loans, that have been rated 1-5 by the Securities Valuation Office (“SVO”) of the NAIC are stated at amortized cost using the scientific method of amortization. Bonds in or near default (rating of 6) are reported at lower of amortized cost or fair value.
- (3) Unaffiliated common stocks are stated at fair value.
- (4) Preferred stocks are reported based on the quality rating of the security as assigned by the SVO. Preferred stocks with highest-quality, high-quality or medium-quality ratings (1-3) are stated at amortized cost. All other preferred stocks (ratings of 4-6) are reported at lower of amortized cost or fair value.
- (5) Mortgage loans on real estate are stated at the unpaid principal balance, net of valuation allowance.
- (6) Loan-backed securities are stated at either amortized cost or the lower of: (1) amortized cost, (2) fair value or (3) present value of cash flows expected to be collected, discounted at the securities’ effective interest rate. Prepayment assumptions for loan-backed bonds and structured securities were obtained from third party vendors. These assumptions are consistent with the current interest rate and economic environment. The retrospective method is used to value loan-backed securities. Loan-backed securities meeting certain requirements are valued prospectively in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 43 - Revised, *Loan-Backed and Structured Securities* (“SSAP 43R”).
- (7) The Company accounts for investments in subsidiaries, controlled or affiliated companies using the statutory equity of the subsidiary if the entity is an insurance company. All non-insurance entities are carried at the Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (8) The Company carries all investments in Joint Ventures, Partnerships and Limited Liability Companies using the equity method.
- (9) The Company uses derivative instruments to manage a variety of interest rate risks, equity market risks, credit risks and foreign currency exchange risks that are embedded in the Company’s investment portfolios and product liabilities. All of the Company’s derivative instruments are accounted for in accordance with SSAP No. 86, *Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions* (“SSAP 86”). The Company categorizes derivatives into a three-level hierarchy, based on the priority of the inputs to their respective valuation technique. A description of the associated accounting for these derivative instruments is discussed below.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

All of the Company’s derivative instruments are recognized as either assets or liabilities on the Company’s balance sheet at estimated fair value or amortized cost, depending on whether the derivative is an economic hedge or a qualifying hedge, respectively. The accounting for changes in the estimated fair value for a derivative instrument depends on whether it has been designated and qualifies as part of a hedging relationship. For those derivative instruments that are designated and qualify as hedging instruments, the Company designates the hedging instrument based upon the exposure being hedged: as a cash flow hedge or a fair value hedge. Moreover, the income settlements of the designated and qualifying derivative are recorded consistently with how the income settlements of the hedged asset, liability or forecasted transaction are recorded. For those derivative instruments not designated as hedging instruments, but that are economic hedges, the changes in fair value are recognized in unrealized gain (loss) within surplus. Call option derivative assets that hedge the growth in interest credited to the hedged policy as a direct result of changes in the related indices are recorded at amortized cost.

Upon termination of a derivative that qualified for hedge accounting, the gain or loss shall adjust the basis of the hedged item and be recognized in income in a manner that is consistent with the hedged item. Upon termination of economic hedges, the associated gain or loss is recognized through income.

Derivative instruments that are designated and qualify as cash flow hedges demonstrate a high correlation between the changes in the value of the underlying derivatives' cash flows and changes in the value of the cash flows being hedged at both inception of the hedge and throughout the hedge period. Derivative instruments that are designated and qualify as fair value hedges demonstrate a high correlation between the changes in fair value of the underlying derivative and the changes in fair value of the hedged item at both inception of the hedge and throughout the hedge period. Should such criteria not be met, the value of the derivative is recognized in unrealized gain (loss) within surplus.

All derivatives are recorded on Page 2, line 7, or Page 3, line 24.08, “Derivatives” on the balance sheet. Deferred premiums for derivatives are considered financing derivatives and are reported separately from the derivative.

- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Reserves for losses and loss adjustment expenses represent the estimated ultimate net cost of all reported and unreported losses incurred through December 31. The reserves for losses and loss adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in loss severity and frequency. Considerable variability is inherent in such estimates. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known. Such adjustments are included in current operations.
- (12) There was no change in the capitalization policy for 2021.
- (13) Not applicable.

D. Going Concern

There are no conditions or events, considered in the aggregate, that raise substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Accounting changes adopted to conform to the provisions of NAIC SAP or other state prescribed accounting practices are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. Generally, the cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

In 2019, the NAIC adopted final revisions to the Valuation Manual (VM-21), Actuarial Guideline 43 (“AG 43”), and risk-based capital instructions to implement a new variable annuity statutory framework effective January 1, 2020. Changes include: (i) aligning economically-focused hedge assets with liability valuations; (ii) reforming standard scenarios for AG 43 and C3 Phase II; and (iii) standardizing capital market assumptions and aligning total asset requirements and reserves. The resulting cumulative effect is included on Page 4 line 43.

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Indiana. Effective March 31, 2020, the Company had obtained a permitted practice to (1) account for call option derivative assets that hedge the growth in interest credited to the hedged policy as a direct result of changes in the related indices at amortized cost; (2) to determine indexed annuity reserve calculations based on the Guideline 35 Reserve and the indexed life reserve calculation based on Guideline 36 Reserve assuming the market value of the call option(s) associated with the current index term is zero, regardless of the observable market for such option(s). At the conclusion of the index term, credited interest is reflected in the reserve as realized, based on actual index performance.

Effective January 1, 2021, the NAIC adopted revisions to SSAP No.86 *Derivatives* to require derivatives to be reported gross of derivative activity for financing derivatives. Derivatives with premiums not remitted at acquisition are considered “financed derivatives.” At acquisition and subsequently, premiums payable (acquired derivative) and premiums receivable (written derivatives) shall be separately reported as “payable for securities” on Page 3 line 24.09 and “receivables for securities” on Page 2 line 9, respectively.

During 2021, the Company discovered a prior period correction of error related to an increase of reserves based on the omission of a cash value enhancement rider feature in the valuation of certain IUL products. The effect of this prior period correction of error is reported as a decrease in capital and surplus accounts, Page 4, Line 53 of \$55,142,000, net of tax, with offsets in the increase in aggregate reserves for life and accident and health contracts, Page 4, Line 19 of \$69,800,000 and current tax payable, Page 3, Line 15.1 of \$14,658,000.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger
 - (1) Effective October 1, 2021, Lincoln Life Assurance Company of Boston was merged into the Company.
 - (2) The transaction was accounted for as a statutory merger.
 - (3) Not applicable.
 - (4) Pre-merger separate company revenue, net income and other surplus adjustments for the nine months ended September 30, 2021 were \$21,319,898,453, \$140,491,893 and \$202,488,944, respectively for the Company and \$121,387,807, \$28,776,067 and \$(14,581,607), respectively for the Lincoln Life Assurance Company of Boston.
 - (5) Not applicable.
- C. Assumption Reinsurance – Not applicable.
- D. Impairment Loss – Not applicable.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill – Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2021 were:
Farm loans – None; City loans – 7.88% and 2.02%; and Purchase money mortgages – None.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages was: 95.06%.
- (3) Taxes:

| | 2021 | 2020 |
|--|-----------|-----------|
| Taxes, assessments and any amounts advanced and not included in the mortgage loan total: | \$ 27,868 | \$ 39,631 |

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|--------|-------------|----------------|------------|-------------------|-----------|-------------------|
| | | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$ - | \$ - | \$ 632,156,534 | \$ - | \$ 14,092,396,004 | \$ - | \$ 14,724,552,538 |
| (b) 30-59 Days Past Due | - | - | 12,828,748 | - | 14,619,103 | - | 27,447,851 |
| (c) 60-89 Days Past Due | - | - | 1,736,065 | - | - | - | 1,736,065 |
| (d) 90-179 Days Past Due | - | - | 8,037,413 | - | 47,167 | - | 8,084,580 |
| (e) 180+ Days Past Due | - | - | 2,393,654 | - | - | - | 2,393,654 |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (b) Interest Accrued | - | - | - | - | - | - | - |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (b) Interest Accrued | - | - | - | - | - | - | - |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ - | \$ - | \$ 16,044,692 | \$ - | \$ 16,044,692 |
| (b) Number of Loans | - | - | - | - | 143 | - | 143 |
| (c) Percent Reduced | 0.00 % | 0.00 % | 0.00 % | 0.00 % | 0.894 % | 0.00 % | 0.894 % |
| 5. Participant or Co-Lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ 657,152,414 | \$ - | \$ 1,729,529,356 | \$ - | \$ 2,386,681,770 |
| b. Prior Year | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$ - | \$ - | \$ 258,741,087 | \$ - | \$ 14,280,457,420 | \$ - | \$ 14,539,198,507 |
| (b) 30-59 Days Past Due | - | - | 8,855,053 | - | 3,864,178 | - | 12,719,231 |
| (c) 60-89 Days Past Due | - | - | 3,241,917 | - | 181,780 | - | 3,423,697 |
| (d) 90-179 Days Past Due | - | - | 16,201,149 | - | 16,864 | - | 16,218,013 |
| (e) 180+ Days Past Due | - | - | 2,657,461 | - | - | - | 2,657,461 |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (b) Interest Accrued | - | - | - | - | - | - | - |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (b) Interest Accrued | - | - | - | - | - | - | - |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ - | \$ - | \$ 10,579,774 | \$ - | \$ 10,579,774 |
| (b) Number of Loans | - | - | - | - | 139 | - | 139 |
| (c) Percent Reduced | 0.00 % | 0.00 % | 0.00 % | 0.00 % | 0.52 % | 0.00 % | 0.52 % |
| 5. Participant or Co-Lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | \$ - | \$ - | \$ 289,696,667 | \$ - | \$ 1,868,496,100 | \$ - | \$ 2,158,192,767 |

(5) Investment in Impaired Loans with or without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|-------------|-------------|---------------------|-------------|-------------------|-------------|---------------------|
| | | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | | |
| 1.With Allowance for Credit Losses | \$ - | \$ - | \$ 7,887,480 | \$ - | \$ 797,633 | \$ - | \$ 8,685,113 |
| 2.No Allowance for Credit Losses | - | - | - | - | - | - | - |
| 3.Total (1 + 2) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 7,887,480</u> | <u>\$ -</u> | <u>\$ 797,633</u> | <u>\$ -</u> | <u>\$ 8,685,113</u> |
| 4.Subject to a Participant or Co-Lender Mortgage Loans Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Prior Year | | | | | | | |
| 1.With Allowance for Credit Losses | \$ - | \$ - | \$ 8,727,021 | \$ - | \$ 814,910 | \$ - | \$ 9,541,931 |
| 2.No Allowance for Credit Losses | - | - | - | - | - | - | - |
| 3.Total (1 + 2) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,727,021</u> | <u>\$ -</u> | <u>\$ 814,910</u> | <u>\$ -</u> | <u>\$ 9,541,931</u> |
| 4.Subject to a Participant or Co-Lender Mortgage Loans Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investments on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash Basis Method of Accounting:

| | | | Residential | | | Commercial | | | | | |
|---|----|------|-------------|---------|--------------|------------|---------|--------------|----|-----------|---------------|
| | | Farm | | Insured | All Other | | Insured | All Other | | Mezzanine | Total |
| a. Current Year | | | | | | | | | | | |
| 1. Average Recorded Investment | \$ | - | \$ | - | \$ 8,992,356 | \$ | - | \$ 1,870,264 | \$ | - | \$ 10,862,620 |
| 2. Interest Income Recognized | | - | | - | 102,191 | | - | 94,579 | | - | 196,770 |
| 3. Recorded Investments on Nonaccrual Status | | - | | - | - | | - | - | | - | - |
| 4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting | | - | | - | - | | - | - | | - | - |
| b. Prior Year | | | | | | | | | | | |
| 1. Average Recorded Investment | \$ | - | \$ | - | \$ 3,657,831 | \$ | - | \$ 4,009,362 | \$ | - | \$ 7,667,193 |
| 2. Interest Income Recognized | | - | | - | 84,509 | | - | 78,800 | | - | 163,309 |
| 3. Recorded Investments on Nonaccrual Status | | - | | - | - | | - | - | | - | - |
| 4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting | | - | | - | - | | - | - | | - | - |

(7) Allowance for Credit Losses:

| | 2021 | 2020 |
|--|-------------------|-------------------|
| a. Balance at beginning of period | \$ 609,984 | \$ 207,075 |
| b. Additions charged to operations | 1,215,305 | 609,984 |
| c. Direct write-downs charged against the allowances | (1,425,026) | (207,075) |
| d. Recoveries of amounts previously charged off | - | - |
| e. Balance at end of period | <u>\$ 400,263</u> | <u>\$ 609,984</u> |

(8) The Company did not derecognize any mortgage loans as a result of foreclosure.

(9) The Company recognizes interest income on impaired loans upon receipt.

B. Debt Restructuring

| | 2021 | 2020 |
|---|--------------|--------------|
| 1. The total recorded investment in restructured loans, as of year end | \$ 1,156,880 | \$ 3,685,775 |
| 2. The realized capital losses related to these loans | \$ - | \$ - |
| 3. Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings | \$ - | \$ - |
| 4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis. | | |

C. Reverse Mortgages – Not applicable.

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed securities were obtained from third party vendors. These assumptions are consistent with the current interest rate and economic environment.
- (2) Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

(3) The loan-backed securities held by the Company for which an other-than-temporary impairment (“OTTI”) was recognized during the year ended December 31, 2021 where the present value of projected cash flows to be collected are less than the amortized cost basis of the securities are as follows:

| CUSIP | Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Projected Cash Flows at Time of OTTI | Recognized OTTI | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
|-----------|--|--|---------------------|---------------------------------|-------------------------------|--|
| 81441PBK6 | \$ 61,423 | \$ 42,435 | \$ 18,988 | \$ 42,435 | \$ 39,300 | 3/31/21 |
| 12543RAX7 | 1,388,616 | 1,365,253 | 23,363 | 1,365,253 | 1,362,417 | 3/31/21 |
| 16162YAH8 | 2,317,974 | 2,297,562 | 20,412 | 2,297,562 | 2,230,381 | 3/31/21 |
| 170257AJ8 | 1,030,349 | 1,008,600 | 21,749 | 1,008,600 | 975,497 | 3/31/21 |
| 45660LK57 | 2,175,873 | 2,141,999 | 33,874 | 2,141,999 | 2,141,999 | 3/31/21 |
| 46629SAC6 | 2,893,406 | 2,859,042 | 34,364 | 2,859,042 | 2,859,042 | 3/31/21 |
| 93935EAC8 | 2,688,752 | 2,668,501 | 20,251 | 2,668,501 | 2,637,782 | 3/31/21 |
| 55265K4H9 | 407,886 | 344,360 | 63,526 | 344,360 | 344,360 | 3/31/21 |
| 16162YAH8 | 2,229,325 | 2,190,211 | 39,114 | 2,190,211 | 2,181,788 | 6/30/21 |
| 170257AJ8 | 986,775 | 962,552 | 24,223 | 962,552 | 959,104 | 6/30/21 |
| 94985FAG3 | 798,102 | 760,240 | 37,862 | 760,240 | 760,017 | 6/30/21 |
| 161542CS2 | 18,146 | 9,849 | 8,297 | 9,849 | 9,849 | 6/30/21 |
| 16162YAH8 | 2,095,475 | 2,084,307 | 11,168 | 2,084,307 | 2,042,643 | 9/30/21 |
| 170257AJ8 | 919,396 | 913,717 | 5,679 | 913,717 | 880,178 | 9/30/21 |
| 362334BR4 | 2,457,707 | 2,448,964 | 8,743 | 2,448,964 | 2,466,315 | 9/30/21 |
| 170255AS2 | 386,547 | 378,822 | 7,725 | 378,822 | 369,421 | 9/30/21 |
| 12543RAX7 | 1,136,073 | 1,082,022 | 54,051 | 1,082,022 | 1,074,873 | 12/31/21 |
| 16162YAH8 | 2,051,346 | 2,014,680 | 36,666 | 2,014,680 | 1,995,915 | 12/31/21 |
| 170257AJ8 | 863,882 | 831,317 | 32,565 | 831,317 | 804,823 | 12/31/21 |
| 45660LK57 | 1,839,595 | 1,785,580 | 54,015 | 1,785,580 | 1,785,580 | 12/31/21 |
| 46629SAC6 | 2,466,078 | 2,441,130 | 24,948 | 2,441,130 | 2,441,130 | 12/31/21 |
| 93935EAC8 | 2,338,428 | 2,332,756 | 5,672 | 2,332,756 | 2,324,926 | 12/31/21 |
| 362334BR4 | 2,291,366 | 2,269,066 | 22,300 | 2,269,066 | 2,267,796 | 12/31/21 |
| 170255AS2 | 366,537 | 355,662 | 10,875 | 355,662 | 352,783 | 12/31/21 |
| 863579YR3 | 1,306,149 | 1,282,498 | 23,651 | 1,282,498 | 1,282,109 | 12/31/21 |
| 93935EAG9 | 4,798,096 | 4,767,422 | 30,674 | 4,767,422 | 4,760,197 | 12/31/21 |
| 1248MBAF2 | 7,968,835 | 6,837,415 | 1,131,420 | 6,837,415 | 7,424,193 | 12/31/21 |
| 125430AA6 | 10,315,589 | 8,105,834 | 2,209,755 | 8,105,834 | 7,413,579 | 12/31/21 |
| 46629AAB7 | 356,446 | 344,129 | 12,317 | 344,129 | 344,129 | 12/31/21 |
| Total | | | <u>\$ 4,028,247</u> | | | |

(4) The following table shows gross unrealized losses and fair values of loan-backed securities aggregated by the length of time that individual securities have been in a continuous unrealized loss position:

- a. The aggregate amount of unrealized losses:

1. Less than 12 months

\$ 31,137,441

2. 12 months or longer

\$ 16,395,960
- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

\$ 2,872,953,600

2. 12 months or longer

\$ 380,459,587

(5) The factors considered by the Company in determining whether impairments of loan-backed securities are other-than-temporary include (1) the probability of the collection of all contractual cash flows, (2) the significance of a decline in fair value, (3) the Company’s intent to sell the investment, (4) the Company’s intent and ability to retain the investment for a period of time sufficient to recover the amortized cost, (5) the duration of a decline in fair value, and (6) fundamental analysis of the liquidity, business prospects and overall financial condition of the issuer.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. For securities lending transactions, Company policy requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned to be received when the transaction is executed. The Company values collateral daily and maintains collateral at least equal to the 100% and 102% of the fair value of the domestic and foreign securities loaned.

2. Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

(3) Collateral Received

a. Aggregate Amount of Collateral Received

| | |
|-------------------------------|----------------|
| 1. Securities Lending | Fair Value |
| (a) Open | \$ 241,462,369 |
| (b) 30 days or less | - |
| (c) 31 to 60 days | - |
| (d) 61 to 90 days | - |
| (e) Greater than 90 days | - |
| (f) Sub-total | \$ 241,462,369 |
| (g) Securities received | - |
| (h) Total collateral received | \$ 241,462,369 |

| | |
|--------------------------------|------------|
| 2. Dollar Repurchase Agreement | Fair Value |
| (a) Open | \$ - |
| (b) 30 days or less | - |
| (c) 31 to 60 days | - |
| (d) 61 to 90 days | - |
| (e) Greater than 90 days | - |
| (f) Sub-total | \$ - |
| (g) Securities received | - |
| (h) Total collateral received | \$ - |

- b. The fair value of collateral received is \$241,462,369. As of December 31, 2021 no portion of that collateral has been sold or replledged.
- c. The Company receives collateral consisting of cash from the repurchase agreements and the securities lending transactions. Cash received is invested in securities or used for general corporate purposes.

(4) Not applicable.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

| | | |
|-------------------------------|----------------|----------------|
| 1. Securities Lending | Amortized Cost | Fair Value |
| (a) Open | \$ 241,462,369 | \$ 241,462,369 |
| (b) 30 days or less | - | - |
| (c) 31 to 60 days | - | - |
| (d) 61 to 90 days | - | - |
| (e) 91 to 120 days | - | - |
| (f) 121 to 180 days | - | - |
| (g) 181 to 365 days | - | - |
| (h) 1 to 2 years | - | - |
| (i) 2 to 3 years | - | - |
| (j) Greater than 3 years | - | - |
| (k) Sub-total | \$ 241,462,369 | \$ 241,462,369 |
| (l) Securities received | - | - |
| (m) Total collateral received | \$ 241,462,369 | \$ 241,462,369 |

| | | |
|--------------------------------|----------------|------------|
| 2. Dollar Repurchase Agreement | Amortized Cost | Fair Value |
| (a) Open | \$ - | \$ - |
| (b) 30 days or less | - | - |
| (c) 31 to 60 days | - | - |
| (d) 61 to 90 days | - | - |
| (e) 91 to 120 days | - | - |
| (f) 121 to 180 days | - | - |
| (g) 181 to 365 days | - | - |
| (h) 1 to 2 years | - | - |
| (i) 2 to 3 years | - | - |
| (j) Greater than 3 years | - | - |
| (k) Sub-total | \$ - | \$ - |
| (l) Securities received | - | - |
| (m) Total collateral received | \$ - | \$ - |

- b. The Company generally invests securities lending collateral in overnight money market funds or securities with maturities of less than 1 year. The Company has access to multiple sources of untapped liquidity to draw upon to enable the return of the securities lending collateral. In addition, the securities lending collateral received is less than 1% of admitted assets and securities could be sold, if needed.

(6) Not applicable.

(7) The Company has no security lending transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing.

- (1) For repurchase agreements, Company policy requires a minimum of 95% of the fair value of the securities sold to be maintained as collateral. The collateral is valued daily and is invested with other general account cash. The Company has access to multiple sources of untapped liquidity to draw upon to enable the return of the repurchase collateral. In addition, the repurchase collateral received is less than 1% of admitted assets and securities could be sold, if needed.
- (2) Type of Repo Trades Used
- The Company did not use bilateral or tri-party trades in 2021.
- (3) Not applicable.
- (4) Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

- (5) Not applicable.
- (6) Not applicable.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) Not applicable.
- (11) Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) For reverse repurchase agreements, Company policy requires a minimum of 102% of the fair value of the securities purchased to be maintained as collateral. The collateral is valued daily. The Company has access to multiple sources of untapped liquidity to draw upon to enable the return of the collateral. In addition, the reverse repurchase collateral received is less than 1% of admitted assets and securities could be sold, if needed.
- (2) Type of Repo Trades Used

The Company did not use bilateral or tri-party trades in 2021.
- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.
- (6) Not applicable.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

J. Real Estate

- (1) The Company recognized an impairment on a property in Baytown, TX. An updated appraisal was obtained as of September 16, 2021 and the book adjusted carry value was impaired to the fair value less encumbrances at that point in time. This impairment of \$(508,475) was recorded in the Net realized capital gains (losses) line of the Summary of Operations.
- (2) The Company entered into a contract to sell the property at Washington Point in AZ during 2020. The contract provides for a purchase price of \$15,475,868, subject to a potential holdback for soil remediation due to historical uses of the property. The outside date for closing is March 3, 2022 due to the length of time expected for the buyer to complete the rezoning process.
- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.

K. Low-Income Housing Tax Credits (“LIHTC”)

- (1) The Company does not have any years of remaining unexpired tax credits and the required holding periods for the LIHTC investments are between 8 and 20 years.
- (2) The Company recognized LIHTC and other tax benefits (expense) of \$(3,821,245) and \$1,066,000 for the years ended December 31, 2021 and 2020, respectively.
- (3) The Company’s balance for the investment recognized was \$0 and \$6,811,786 as of December 31, 2021 and 2020, respectively.
- (4) The Company did not have any LIHTC property under regulatory review at December 31, 2021.
- (5) The Company’s LIHTC investments do not exceed 10% of its total admitted assets.
- (6) The Company did not recognize any impairment write-downs on its LIHTC investments.
- (7) The Company did not have any write-downs or make any reclassifications during the year resulting from forfeiture or ineligibility of tax credit.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | Current Year | | | |
|--|---|--------------|----------------------|------------------|-------------------------|--------------------------|-------------------------|----------------------|-------------------|---|---|
| | Current Year | | | | | | | Percentage | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | G/A Supporting Separate Account | | Total (S/A) | (S/ A) Assets | Total Supporting G/A | Total From Prior Year | Increase/ (Decrease) | Total Nonadmitted | Total Admitted | Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| | Total General Account ("G/A") | Activity (a) | Restricted Assets | Activity (b) |  |  |  |  |  |  |  | Total (1 plus 3) | (5 minus 6) | Restricted | Restricted (5 minus 8) |
| a. Subject to contractual obligation for which liability is not shown | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% | -% |
| b. Collateral held under security lending agreements | 241,462,369 | - | - | - | 241,462,369 | 115,457,952 | 126,004,417 | - | 241,462,369 | 0.076 | 0.076 |
| c. Subject to repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| d. Subject to reverse repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| e. Subject to dollar repurchase | - | - | - | - | - | - | - | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| g. Placed under option contracts | - | - | - | - | - | - | - | - | - | - | - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | - | - | - | - | - | - | - | - | - | - | - |
| i. FHLB capital stock | 194,975,000 | - | - | - | 194,975,000 | 195,051,900 | (76,900) | - | 194,975,000 | 0.061 | 0.062 |
| j. On deposit with states | 50,231,398 | - | - | - | 50,231,398 | 48,133,472 | 2,097,926 | - | 50,231,398 | 0.016 | 0.016 |
| k. On deposit with other regulatory | - | - | - | - | - | - | - | - | - | - | - |
| l. Pledged collateral to FHLB (including assets backing funding agreements) | 4,623,469,941 | - | - | - | 4,623,469,941 | 4,633,320,316 | (9,850,375) | - | 4,623,469,941 | 1.457 | 1.458 |
| m. Pledged as collateral not captured in other categories | 502,784,740 | - | - | - | 502,784,740 | 125,056,851 | 377,727,889 | - | 502,784,740 | 0.158 | 0.159 |
| n. Other restricted assets | - | - | - | - | - | - | - | - | - | - | - |
| o. Total Restricted Assets | \$ 5,612,923,448 | \$ - | \$ - | \$ - | \$ 5,612,923,448 | \$ 5,117,020,491 | \$ 495,902,957 | \$ - | \$ 5,612,923,448 | 1.768% | 1.771% |
| (a) Subset of column 1 | | | | | | | | | | | |
| (b) Subset of column 3 | | | | | | | | | | | |
| (c) Column 5 divided by Asset Page, Column 1, Line 28 | | | | | | | | | | | |
| (d) Column 5 divided by Asset Page, Column 3, Line 28 | | | | | | | | | | | |

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

| Description of Assets | Gross (Admitted & Nonadmitted) Restricted | | | | | | | Percentage | | |
|---|---|----------------------------|--|---|---------------------|--------------------------|---------------------------------------|--|---|--|
| | Current Year | | | | | | | 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets | 10 Admitted Restricted to Total Admitted Assets | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | 8 |
| | | G/A Supporting (S/A) | Total (S/A) Restricted Assets | (S/A) Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase (Decrease) (5 minus 6) | | | Total Current Year Admitted Restricted |
| | Total (G/A) | Activity (a) | | | | | | | | |
| Pledged under collateral borrowing arrangements | \$ 22,652,559 | \$ - | \$ - | \$ - | \$ 22,652,559 | \$ 21,898,804 | \$ 753,755 | \$ 22,652,559 | 0.007% | 0.007% |
| Pledged under Derivative Instruments | 480,132,181 | - | - | - | 480,132,181 | 103,158,047 | 376,974,134 | 480,132,181 | 0.151 | 0.151 |
| Total (c) | \$ 502,784,740 | \$ - | \$ - | \$ - | \$ 502,784,740 | \$ 125,056,851 | \$ 377,727,889 | \$ 502,784,740 | 0.158% | 0.158% |

- (a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5I.(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5I.(1)m Columns 9 through 11 respectively

(3) Not applicable.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

| | 1 | 2 | 3 | 4 | |
|--|---|---------------------------------------|-------------------------|---|--------------------------------------|
| | Collateral Assets | Book / Adjusted Carrying Value (BACV) | Fair Value | % of BACV to Total Assets (Admitted and Nonadmitted)* | % of BACV to Total Admitted Assets** |
| General Account: | | | | | |
| a. | Cash, Cash Equivalents and Short-Term Investments | \$ 5,779,633,405 | \$ 5,779,633,405 | 4.544% | 4.558% |
| b. | Schedule D, Part 1 | 3,129,844,132 | 3,579,067,254 | 2.461 | 2.469 |
| c. | Schedule D, Part 2, Section 1 | - | - | - | - |
| d. | Schedule D, Part 2, Section 2 | - | - | - | - |
| e. | Schedule B | - | - | - | - |
| f. | Schedule A | - | - | - | - |
| g. | Schedule BA, Part 1 | - | - | - | - |
| h. | Schedule DL, Part 1 | 49,788,871 | 49,788,871 | 0.039 | 0.039 |
| i. | Other | - | - | - | - |
| j. | Collateral Assets | <u>\$ 8,959,266,408</u> | <u>\$ 9,408,489,530</u> | <u>7.044%</u> | <u>7.066%</u> |
| Separate Account: | | | | | |
| k. | Cash, Cash Equivalents and Short-Term Investments | - | - | -% | -% |
| l. | Schedule D, Part 1 | - | - | - | - |
| m. | Schedule D, Part 2, Section 1 | - | - | - | - |
| n. | Schedule D, Part 2, Section 2 | - | - | - | - |
| o. | Schedule B | - | - | - | - |
| p. | Schedule A | - | - | - | - |
| q. | Schedule BA, Part 1 | - | - | - | - |
| r. | Schedule DL, Part 1 | - | - | - | - |
| s. | Other | - | - | - | - |
| t. | Collateral Assets | <u>\$ -</u> | <u>\$ -</u> | <u>-%</u> | <u>-%</u> |
| * Column 1 divided by Asset Page, Line 26 (Column 1) | | | | | |
| ** Column 1 divided by Asset Page, Line 26 (Column 3) | | | | | |
| | 1 | 2 | | | |
| | Amount | % of Liability to Total Liabilities * | | | |
| u. | Recognized Obligation to Return Collateral Asset (General Account) | \$ 8,958,382,491 | 7.570% | | |
| v. | Recognized Obligation to Return Collateral Asset (Separate Account) | | | | |
| * Column 1 divided by Liability Page, Line 26 (Column 1) | | | | | |

M. Working Capital Finance Investments – Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

N. Offsetting and Netting of Assets and Liabilities

| Assets | Gross Amount Recognized | Amount Offset* | Net Amount Presented on Financial Statements |
|------------------------|----------------------------|--------------------|--|
| Derivative Instruments | \$ 9,944,960,340 | \$ (4,536,040,587) | \$ 5,408,919,753 |
| | | | |
| Liabilities | | | |
| Derivative Instruments | \$ 4,707,592,790 | \$ (4,536,040,587) | \$ 171,552,203 |

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities

| Investment | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|--------------------------|--------------------------|------------|----------------|--------------|----------------------|--------------|
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Prior Year |
| (1) Bonds - AC | - | - | \$ - | \$ - | \$ - | \$ - |
| (2) LB&SS - AC | 4 | 4 | 4,911,035 | 3,520,583 | 5,015,930 | 3,445,019 |
| (3) Preferred Stock - AC | - | - | - | - | - | - |
| (4) Preferred Stock - FV | - | - | - | - | - | - |
| (5) Total (1+2+3+4) | 4 | 4 | \$ 4,911,035 | \$ 3,520,583 | \$ 5,015,930 | \$ 3,445,019 |

P. Short Sales – Not applicable.

Q. Prepayment Penalty and Acceleration Fees

| | General Account | Separate Accounts |
|---|-----------------|-------------------|
| (1) Number of CUSIPs | 150 | 78 |
| (2) Aggregate amount of investment income | \$ 86,203,333 | \$ 25,552,118 |

R. Reporting Entity’s Share of Cash Pool by Asset Type – Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in Joint Ventures, Partnerships and Limited Liability Companies that exceeded 10% of the Company’s admitted assets.
- B. The Company impaired two limited partnerships as of March 31, 2021. Those LPs are wind projects (no other investments) located in Wichita Falls, Texas and were adversely impacted by the winter storms in February. The impairments totaled \$11,676,098. It was determined the initial investment was not recoverable and had a recorded fair value of \$0 as of December 31, 2021.

7. Investment Income

- A. Due and accrued income was excluded from investment income on the following basis:
- (1) Mortgage Loans - On loans in foreclosure or delinquent more than one year or where collection of interest is uncertain.
- (2) All Other Investments - Amounts considered probable of collection, but that are over 90 days past due.
- B. The Company had \$6,016,530 of due and accrued income excluded from investment income as of December 31, 2021.

8. Derivative Instruments

A. Derivatives under *SSAP No. 86—Derivatives*

- (1) The Company maintains an overall risk management strategy that incorporates the use of derivative instruments to minimize significant unplanned fluctuations in earnings that are caused by interest rate risk, foreign currency exchange risk, equity market risk, basis risk, and credit risk. The Company assesses these risks by continually identifying and monitoring changes in our exposures that may adversely affect expected future cash flows and by evaluating hedging opportunities.

Derivative activities are monitored by various management committees. The committees are responsible for overseeing the implementation of various hedging strategies that are developed through the analysis of financial simulation models and other internal and industry sources. The resulting hedging strategies are incorporated into our overall risk management strategies.

The Company is also exposed to credit loss in the event of non-performance by the Company’s counterparties on various derivative contracts. The credit risk associated with such agreements is minimized by purchasing such agreements from financial institutions with long-standing, superior performance records. Additionally, the Company maintains a policy of requiring all derivative contracts to be governed by an International Swaps and Derivatives Association (“ISDA”) Master agreement. The Company is required to maintain minimum ratings as a matter of routine practice in negotiating ISDA agreements. Under some ISDA agreements, the Company has agreed to maintain certain financial strength or claims-paying ratings. A downgrade below these levels could result in termination of derivative contacts, at which time any amounts payable by the Company would be dependent on the market value of the underlying derivative contracts.

In certain transactions, the Company and its counterparties have entered into collateral support agreements requiring either party to post collateral when net exposures exceed pre-determined thresholds. These thresholds vary by counterparty and credit rating. The amount of such exposure is essentially the net replacement cost or market value less collateral held for such agreements with each counterparty if the net market value is in the Company’s favor. Moreover, as the value of a derivative asset declines (or increases), the collateral required to be posted by the Company’s counterparties would also decline (or increase). Likewise, when the value of a derivative liability declines (or increases), the collateral the Company is required to post to the Company’s counterparties would also decline (or increase). The Company did not have any exposure as of December 31, 2021.

Financial Reform Legislation

Since it was enacted in 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”) has imposed considerable reform in the financial services industry. The ongoing implementation continues to present challenges and uncertainties for financial market participants. Consequently, the Company remains unable to predict at this time the manner and the extent to which financial markets in general, or the Company’s business, financial condition and results of operations, may be affected.

- (2) The following instruments are economic hedges unless otherwise noted and include:

Interest Rate Contracts

Forward-Starting Interest Rate Swaps

The Company uses forward-starting interest rate swaps designated and qualifying as cash flow hedges to hedge the Company’s exposure to interest rate fluctuations related to the forecasted purchases of certain assets.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

The Company also uses forward-starting interest rate swaps to hedge the interest rate exposure within our life products related to the forecasted purchases of certain assets.

Interest Rate Cap Corridors

The Company uses interest rate cap corridors to provide a level of protection from the effect of rising interest rates for certain life insurance products and annuity contracts. Interest rate cap corridors involve purchasing an interest rate cap at a specific cap rate and selling an interest rate cap with a higher cap rate. For each corridor, the amount of quarterly payments, if any, is determined by the rate at which the underlying index rate resets above the original capped rate. The corridor limits the benefit the purchaser can receive as the related interest rate index rises above the higher capped rate. There is no additional liability to the Company other than the purchase price associated with the interest rate cap corridor.

Interest Rate Futures

The Company uses interest rate futures contracts to hedge the liability exposure on certain options in variable annuity products. These futures contracts require payment between the Company’s counterparty and the Company on a daily basis for changes in the futures index price.

Interest Rate Swap Agreements

The Company uses interest rate swap agreements to hedge the liability exposure on certain options in variable annuity products.

The Company also uses interest rate swap agreements designated and qualifying as cash flow hedges to hedge the interest rate risk of floating-rate bond coupon payments by replicating a fixed-rate bond.

Finally, the Company uses interest rate swap agreements designated and qualifying as fair value hedges to hedge against changes in the fair value of certain fixed maturity securities due to interest rate risks.

Reverse Treasury Locks

The Company uses reverse treasury locks, designated and qualifying as cash flow hedges to hedge the interest rate exposure related to the anticipated purchase of fixed rate securities or the anticipated future cash flows of floating rate fixed maturity securities due to changes in interest rates. These derivatives are primarily structured to hedge interest rate risk inherent in the assumptions used to price certain liabilities.

Foreign Currency Contracts

Currency Futures

The Company uses currency futures to hedge foreign exchange risk associated with certain options in variable annuity products. Currency futures exchange one currency for another at a specified date in the future at a specified exchange rate.

Foreign Currency Swaps

The Company uses foreign currency swaps to hedge foreign exchange risk of investments in fixed maturity securities denominated in foreign currencies. A foreign currency swap is a contractual agreement to exchange one currency for another at specified dates in the future at a specified exchange rate.

We also use foreign currency swaps designated and qualifying as cash flow hedges to hedge foreign exchange risk of investments in fixed maturity securities denominated in foreign currencies.

Foreign Currency Forwards

We use foreign currency forwards to hedge foreign exchange risk of investments in fixed maturity securities denominated in foreign currencies. A foreign currency forward is a contractual agreement to exchange one currency for another at specified dates in the future at a specified current exchange rate.

Equity Market Contracts

Call Options Based on the S&P 500® Index and Other Indices

The Company uses call options to hedge the liability exposure on certain options in variable annuity products, indexed variable annuity products and fixed indexed annuity products.

The Company’s indexed annuity and IUL contracts permit the holder to elect an interest rate return or an equity market component, where interest credited to the contracts is linked to the performance of the S&P 500 Index or other indices. Contract holders may elect to rebalance index options at renewal dates. At the end of each indexed term, which can be up to six years, we have the opportunity to re-price the indexed component by establishing participation rates, caps, spreads and specified rates, subject to contractual guarantees. The Company uses call options that are highly correlated to the portfolio allocation decisions of our contract holders, such that we are economically hedged with respect to equity returns for the current reset period.

Consumer Price Index Swaps

The Company uses consumer price index swaps to hedge the liability exposure on certain options in fixed annuity products. Consumer price index swaps are contracts entered into at no cost and whose payoff is the difference between the consumer price index inflation rate and the fixed rate determined as of inception.

Equity Futures

The Company uses equity futures contracts to hedge the liability exposure on certain options in variable annuity products. These futures contracts require payment between the Company’s counterparty and the Company on a daily basis for changes in the futures index price.

Put Options

The Company uses put options to hedge the liability exposure on certain options in variable annuity products. Put options are contracts that require counterparties to pay the Company at a specified future date the amount, if any, by which a specified equity index is less than the strike rate stated in the agreement, applied to a notional amount.

Total Return Swaps

The Company uses total return swaps to hedge the liability exposure on certain options in the Company’s variable annuity products and indexed variable annuity products.

In addition, the Company uses total return swaps to hedge a portion of the liability related to the Company’s deferred compensation plans. The Company receives the total return on a portfolio of indexes and pays a floating rate of interest.

Credit Contracts

Credit Default Swaps – Buying Protection

The Company uses credit default swaps to hedge the liability exposure on certain options in variable annuity products.

The Company buys credit default swaps to hedge against a drop in bond prices due to credit concerns of certain bond issuers. A credit default swap allows the Company to put the bond back to the counterparty at par upon a default event by the bond issuer. A default event is defined as bankruptcy, failure to pay, obligation acceleration, or restructuring.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

Credit Default Swaps – Selling Protection

The Company uses credit default swaps to hedge the liability exposure on certain options in variable annuity products.

The Company sells credit default swaps to offer credit protection to contract holders and investors. The credit default swaps hedge the contract holders and investors against a drop in bond prices due to credit concerns of certain bond issuers. A credit default swap allows the investor to put the bond back to the Company at par upon a default event by the bond issuer. A default event is defined as bankruptcy, failure to pay, obligation acceleration or restructuring.

Refer to 1.C.(9) for further information.

- (3) Refer to Footnote 1.C.(9).
- (4) The Company has put option agreements where the premium is not paid until the original maturity of the contract. See 8.A.(8) below for additional information.
- (5) Not applicable.
- (6) In certain instances, the Company discontinues hedge accounting when call options on hedged transactions are executed by the issuer. For the years ended December 31, 2021 and 2020, there were net unrealized gains/(losses) of \$(2,490,281) and \$(3,279,885) respectively, related to discontinued fair value hedges.
- (7) Derivatives accounted for as cash flow hedges of a forecasted transaction:

a. As of December 31, 2021, the latest maturity date for which the Company was hedging the Company’s exposure to the variability in future cash flows related to a forecasted transaction was November 2023.

b. For the years ended December 31, 2021 and 2020, there were no material cash flow hedges of a forecasted transaction that have been discontinued.
- (8) As of December 31, 2021, the amount of non-discounted total premium cost associated with deferred premium options is due as follows:

| Fiscal Year | Deferred Premium Payments Due |
|-------------|----------------------------------|
| 2022 | \$ (180,819,098) |
| 2023 | 435,405,443 |
| 2024 | 88,579,405 |
| 2025 | 12,528,401 |
| Total* | <u>\$ 355,694,151</u> |

* The aggregate fair value of these instruments excluding the impact of deferred premiums is \$478,068,913 as of December 31, 2021

| | Undiscounted Future Premium Commitments | Derivative Fair Value with Premium Commitments (Reported on DB) | Derivative Fair Value Excluding Impact of Future Settled Premiums |
|-----------------|---|---|--|
| a. Prior Year | 639,826,420 | (164,530,334) | 472,758,318 |
| b. Current Year | 355,694,151 | 128,389,946 | 478,068,913 |

B. Not applicable.

9. Income Taxes

A. (1) The components of the net deferred tax assets (“DTAs”) and deferred tax liabilities (“DTLs”) at December 31 are as follows:

| | 2021 | | |
|--|-----------------------|-----------------------|-----------------------|
| | Ordinary | Capital | Total |
| a. Gross DTAs | \$ 2,121,427,773 | \$ - | \$ 2,121,427,773 |
| b. Statutory valuation allowance adjustments | - | - | - |
| c. Adjusted gross DTAs (1a - 1b) | 2,121,427,773 | - | 2,121,427,773 |
| d. DTAs nonadmitted | - | - | - |
| e. Subtotal (net DTAs) (1c - 1d) | 2,121,427,773 | - | 2,121,427,773 |
| f. DTLs | 1,196,670,256 | 1,398,088 | 1,198,068,344 |
| g. Net admitted DTAs (1e - 1f) | <u>\$ 924,757,517</u> | <u>\$ (1,398,088)</u> | <u>\$ 923,359,429</u> |

| | 2020 | | |
|--|-----------------------|-----------------------|-----------------------|
| | Ordinary | Capital | Total |
| a. Gross DTAs | \$ 2,041,285,022 | \$ 225,721 | \$ 2,041,510,743 |
| b. Statutory valuation allowance adjustments | - | - | - |
| c. Adjusted gross DTAs (1a - 1b) | 2,041,285,022 | 225,721 | 2,041,510,743 |
| d. DTAs nonadmitted | 447,480,552 | - | 447,480,552 |
| e. Subtotal (net DTAs) (1c - 1d) | 1,593,804,470 | 225,721 | 1,594,030,191 |
| f. DTLs | 707,527,149 | 1,398,088 | 708,925,237 |
| g. Net admitted DTAs (1e - 1f) | <u>\$ 886,277,321</u> | <u>\$ (1,172,367)</u> | <u>\$ 885,104,954</u> |

| | Change | | |
|--|----------------------|---------------------|----------------------|
| | Ordinary | Capital | Total |
| a. Gross DTAs | \$ 80,142,751 | \$ (225,721) | \$ 79,917,030 |
| b. Statutory valuation allowance adjustments | - | - | - |
| c. Adjusted gross DTAs (1a - 1b) | 80,142,751 | (225,721) | 79,917,030 |
| d. DTAs nonadmitted | (447,480,552) | - | (447,480,552) |
| e. Subtotal (net DTAs) (1c - 1d) | 527,623,303 | (225,721) | 527,397,582 |
| f. DTLs | 489,143,107 | - | 489,143,107 |
| g. Net admitted DTAs (1e - 1f) | <u>\$ 38,480,196</u> | <u>\$ (225,721)</u> | <u>\$ 38,254,475</u> |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

(2)

| Admission calculation components | 2021 | | |
|---|-------------------------|---------------------|-------------------------|
| | Ordinary | Capital | Total |
| SSAP 101: | | | |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks | \$ - | \$ - | \$ - |
| b. Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below) | 924,757,517 | (1,398,088) | 923,359,429 |
| 1. Adjusted gross DTAs expected to be realized following the balance sheet date | 924,757,517 | (1,398,088) | 923,359,429 |
| 2. Adjusted gross DTAs allowed per limitation threshold | N/A | N/A | 1,127,579,242 |
| c. Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs | 1,196,670,256 | 1,398,088 | 1,198,068,344 |
| d. DTAs admitted as the result of application of SSAP 101. Total 2(a)+2(b)+2(c) | <u>\$ 2,121,427,773</u> | <u>\$ -</u> | <u>\$ 2,121,427,773</u> |
| | | | |
| | 2020 | | |
| | Ordinary | Capital | Total |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks | \$ - | \$ - | \$ - |
| b. Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below) | 886,277,321 | (1,172,367) | 885,104,954 |
| 1. Adjusted gross DTAs expected to be realized following the balance sheet date | 886,277,321 | (1,172,367) | 885,104,954 |
| 2. Adjusted gross DTAs allowed per limitation threshold | N/A | N/A | 1,066,345,822 |
| c. Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs | 707,527,149 | 1,398,088 | 708,925,237 |
| d. DTAs admitted as the result of application of SSAP 101. Total 2(a)+2(b)+2(c) | <u>\$ 1,593,804,470</u> | <u>\$ 225,721</u> | <u>\$ 1,594,030,191</u> |
| | | | |
| | Change | | |
| | Ordinary | Capital | Total |
| a. Federal income taxes paid in prior years recoverable through loss carrybacks | \$ - | \$ - | \$ - |
| b. Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below) | 38,480,196 | (225,721) | 38,254,475 |
| 1. Adjusted gross DTAs expected to be realized following the balance sheet date | 38,480,196 | (225,721) | 38,254,475 |
| 2. Adjusted gross DTAs allowed per limitation threshold | N/A | N/A | 61,233,420 |
| c. Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs | 489,143,107 | - | 489,143,107 |
| d. DTAs admitted as the result of application of SSAP 101. Total 2(a)+2(b)+2(c) | <u>\$ 527,623,303</u> | <u>\$ (225,721)</u> | <u>\$ 527,397,582</u> |

(3)

| | 2021 | 2020 |
|---|------------------|------------------|
| a. Ratio % used to determine recovery period and threshold limitation amount | 776% | 840% |
| b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above | \$ 9,326,560,373 | \$ 9,391,919,714 |

(4)

| Impact of Tax Planning Strategies: | 2021 | |
|--|------------------|------------|
| | Ordinary | Capital |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage: | | |
| (1) Adjusted gross DTAs amount from note 9A1(c) | \$ 2,121,427,773 | \$ - |
| (2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0.00% | 0.00% |
| (3) Net admitted adjusted gross DTAs amount from note 9A1(e) | \$ 2,121,427,773 | \$ - |
| (4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0.00% | -0.15% |
| | | |
| Impact of Tax Planning Strategies: | 2020 | |
| | Ordinary | Capital |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage: | | |
| (1) Adjusted gross DTAs amount from note 9A1(c) | \$ 2,041,285,022 | \$ 225,721 |
| (2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0.00% | 0.01% |
| (3) Net admitted adjusted gross DTAs amount from note 9A1(e) | \$ 1,593,804,470 | \$ 225,721 |
| (4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | 0.00% | -0.18% |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| | | Change | |
|--|-------------------------|-------------------------|-----------------------|
| | | Ordinary | Capital |
| Impact of Tax Planning Strategies: | | | |
| a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage: | | | |
| (1) Adjusted gross DTAs amount from note 9A1(c) | \$ | 80,142,751 | \$ (225,721) |
| (2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | | 0.00% | -0.01% |
| (3) Net admitted adjusted gross DTAs amount from note 9A1(c) | \$ | 527,623,303 | \$ (225,721) |
| (4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies | | 0.00% | 0.03% |
| b. Does the Company's tax planning strategies include the use of reinsurance? | | Yes _____ | No <u>X</u> |
| B. The Company does not have DTLs that have not been recognized. | | | |
| C. Current taxes incurred consist of the following major components: | | | |
| (1) Current income tax: | | | |
| | 2021 | 2020 | Change |
| a. Federal | \$ (303,282,171) | \$ (164,304,022) | \$ (138,978,149) |
| b. Foreign | - | - | - |
| c. Subtotal | (303,282,171) | (164,304,022) | (138,978,149) |
| d. Federal income tax on net capital gains | 341,244,358 | 20,037,564 | 321,206,794 |
| e. Utilization of capital loss carry-forwards | - | - | - |
| f. Other | - | - | - |
| g. Federal and foreign income taxes incurred | <u>\$ 37,962,187</u> | <u>\$ (144,266,458)</u> | <u>\$ 182,228,645</u> |
| (2) DTAs: | | | |
| | 2021 | 2020 | Change |
| a. Ordinary | | | |
| (1) Discounting of unpaid losses | \$ - | \$ - | \$ - |
| (2) Unearned premium reserve | - | - | - |
| (3) Policyholder reserves | 734,632,732 | 735,458,429 | (825,697) |
| (4) Investments | 35,145,736 | 59,380,971 | (24,235,235) |
| (5) Deferred acquisition costs | 751,002,298 | 720,489,468 | 30,512,830 |
| (6) Policyholder dividends accrual | 6,846,696 | 7,325,120 | (478,424) |
| (7) Fixed assets | - | - | - |
| (8) Compensation and benefits accrual | 161,133,666 | 144,545,388 | 16,588,278 |
| (9) Pension accrual | - | - | - |
| (10) Receivables - nonadmitted | 79,899,926 | 92,565,708 | (12,665,782) |
| (11) Net operating loss carry-forward | 291,638,679 | 217,284,408 | 74,354,271 |
| (12) Tax credit carry-forward | - | - | - |
| (13) Other (including items <5% of total ordinary tax assets) | 61,128,040 | 64,235,530 | (3,107,490) |
| (99) Subtotal | <u>2,121,427,773</u> | <u>2,041,285,022</u> | <u>80,142,751</u> |
| b. Statutory valuation allowance adjustment | - | - | - |
| c. Nonadmitted | - | 447,480,552 | (447,480,552) |
| d. Admitted ordinary DTAs (2a99 - 2b - 2c) | <u>\$ 2,121,427,773</u> | <u>\$ 1,593,804,470</u> | <u>\$ 527,623,303</u> |
| e. Capital | | | |
| (1) Investments | \$ - | \$ 225,721 | \$ (225,721) |
| (2) Net capital loss carry-forward | - | - | - |
| (3) Real estate | - | - | - |
| (4) Other (including items <5% of total capital tax assets) | - | - | - |
| (99) Subtotal | <u>-</u> | <u>225,721</u> | <u>(225,721)</u> |
| f. Statutory valuation allowance adjustment | - | - | - |
| g. Nonadmitted | - | - | - |
| h. Admitted capital DTAs (2e99 - 2f - 2g) | <u>\$ -</u> | <u>\$ 225,721</u> | <u>\$ (225,721)</u> |
| i. Admitted DTAs (2d + 2h) | <u>\$ 2,121,427,773</u> | <u>\$ 1,594,030,191</u> | <u>\$ 527,397,582</u> |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

(3) DTLs:

| | 2021 | 2020 | Change |
|---|-------------------------|-----------------------|-----------------------|
| a. Ordinary | | | |
| (1) Investments | \$ 670,021,324 | \$ 234,417,712 | \$ 435,603,612 |
| (2) Fixed assets | 81,201,071 | 73,093,495 | 8,107,576 |
| (3) Deferred and uncollected premium | 59,215,686 | 63,756,189 | (4,540,503) |
| (4) Policyholder reserves | 185,664,328 | 236,024,035 | (50,359,707) |
| (5) Policy loan assets | - | - | - |
| (6) Other (including items <5% of total ordinary tax liabilities) | 200,567,847 | 100,235,717 | 100,332,130 |
| (99) Subtotal | 1,196,670,256 | 707,527,148 | 489,143,108 |
| b. Capital | | | |
| (1) Investments | 1,398,088 | 1,398,088 | - |
| (2) Real estate | - | - | - |
| (3) Other (including items <5% of total ordinary tax liabilities) | - | - | - |
| (99) Subtotal | 1,398,088 | 1,398,088 | - |
| c. DTLs (3a99 + 3b99) | <u>\$ 1,198,068,344</u> | <u>\$ 708,925,236</u> | <u>\$ 489,143,108</u> |
| (4) Net DTA/(DTL) (2i - 3c) | <u>\$ 923,359,429</u> | <u>\$ 885,104,955</u> | <u>\$ 38,254,474</u> |

In addition, the Tax Cuts and Jobs Act changed the computation of life insurance tax reserves for purposes of determining taxable income. The method for computing reserves has changed such that the amount of the reserve for non-variable contracts will be the greater of (i) the net surrender value of the contracts or (ii) 92.81% of the tax reserve method applicable to such contracts. The tax reserve method is generally defined as reserves established under statutory reserving principles, excluding reserves that are generally not deductible for federal income tax purposes. For variable contracts, the tax reserve will be the greater of (i) the net surrender value of the contract or, (ii) the portion of the reserve that is separately accounted for under Section 817 plus 92.81% of the excess, if any, over the net surrender value. Notably, the changes to the computation of tax reserves applies not only to new business (contracts to be issued in the future) but also to in-force policies and related reserves; the impact of the change in the tax reserves on in-force contracts is brought into taxable income ratably over an eight-year period from 2018 through 2025.

D. The effective tax rate on the pre-tax income is different than the prevailing Federal Income tax rate. A reconciliation of the differences as of December 31, 2021 is as follows:

| | Amount | Effective Tax Rate (%) |
|--------------------------------------|-----------------------|---------------------------|
| Provision computed at statutory rate | \$ (113,071,408) | 21.00% |
| Investment related | 429,334,264 | (79.74)% |
| Insurance reserve related | (14,578,797) | 2.71% |
| Ceding commissions | 147,567,640 | (27.41)% |
| Change in nonadmitted assets | 11,911,611 | (2.21)% |
| Other tax adjustments | 14,234,092 | (2.64)% |
| Tax credits | (28,209,138) | 5.24% |
| Total | <u>\$ 447,188,264</u> | <u>(83.05)%</u> |
| Federal income taxes incurred | \$ 37,962,187 | (7.05)% |
| Change in net deferred income taxes | 409,226,077 | (76.00)% |
| Total statutory income taxes | <u>\$ 447,188,264</u> | <u>(83.05)%</u> |

E. (1) At December 31, 2021, the Company had net operating loss carryforwards of \$1,388,755,614. The net operating losses arose in tax year 2018 & 2021, and under the Tax Cuts and Jobs Act, have an unlimited carryforward period.

At December 31, 2021, the Company had net capital loss carryforwards of \$0.

At December 31, 2021, the Company did not have any alternative minimum tax credits or general business credits carryforwards.

(2) Not applicable.

(3) At December 31, 2021, the Company had no deposits admitted under Section 6603 of the Internal Revenue Service Code.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

F. (1) The Federal Income Tax return is consolidated with the following entities:

Lincoln National Corporation (“LNC”)
Lincoln National Management Corporation
Lincoln National Reinsurance Company (Barbados), Ltd.
The Lincoln National Life Insurance Company (“LNL”)
First Penn-Pacific Life Insurance Company
Lincoln Life & Annuity Company of New York
Lincoln Reinsurance Company of South Carolina
Lincoln Reinsurance Company of Vermont I
Lincoln Reinsurance Company of Vermont III
Lincoln Reinsurance Company of Vermont IV
Lincoln Reinsurance Company of Vermont V
Lincoln Reinsurance Company of Vermont VI
Lincoln Reinsurance Company of Vermont VII
Lincoln Financial Reinsurance Company of Vermont
Lincoln Financial Distributors, Inc.
California Fringe Benefit & Insurance Marketing Corporation
Lincoln Financial Advisors Corporation
LFA Management Corporation
Lincoln Investment Solutions, Inc.
Westfield Assigned Benefits Company
Lincoln Investment Advisors Corporation
Jefferson-Pilot Investments, Inc.
Lincoln Financial Securities Corporation
JPSC Insurance Services, Inc.
Lincoln Investment Management Company
Lincoln Financial Limited Liability Company I
Lincoln Financial Group Trust Company, Inc.
Lincoln Retirement Services Company, LLC
LFA Limited Liability Company
LFD Insurance Agency, Limited Liability Company
Lincoln Life Assurance Company of Boston
Lincoln Assignment Corporation

(2) The method of allocation between the companies is by written agreement, which is approved by the Board of Directors. Such allocation is based upon separate return calculations.

Net losses are credited as follows:

- (a) When utilized by the affiliate based upon a separate return basis and,
- (b) If not utilized by the affiliate on a separate return basis, then when the consolidated group utilizes the loss.

Intercompany tax balances are settled as follows:

- (a) Quarterly estimates – Within five days following the due date of each federal consolidated quarterly estimated payment.
- (b) Extension payments – Within five days following the due date of the filing of an extension of time to file the consolidated tax return.
- (c) Final settlement – Within forty-five days after the filing of the tax return, adjusting payments will be made to settle differences between the estimates made and the final tax liability.
- (d) Refund from carryback of losses – Within forty-five days after LNC receives a refund.
- (e) Tax examination results – Within forty-five days of agreeing to adjustments if the consolidated group owes additional tax; within forty-five days after a refund is received by LNC, if the consolidated group owes less tax.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of December 31, 2021.

H. Repatriation Transition Tax (RTT) – Not applicable.

I. Alternative Minimum Tax (AMT) Credit – Not applicable.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A & B. The Company paid cash dividends to the parent company, LNC, on March 15, 2021, June 23, 2021, September 16, 2021, October 19, 2021 and December 17, 2021, in the amount of \$180 million, \$315 million, \$300 million, \$900 million and \$215 million, respectively, for a total of \$1,910 million during 2021. The Company paid cash dividends to the parent company, LNC, on March 30, 2020, June 22, 2020, September 17, 2020 and December 15, 2020, in the amount of \$305 million, \$100 million, \$80 million and \$175 million, respectively, for a total of \$660 million during 2020.

See Note 13 (11) for disclosure of surplus notes issued to affiliates.

C. There are no material transactions with related parties who are not reported on Schedule Y.

D. Amounts receivable or payable to the parent, subsidiaries and affiliates are settled within 30 days. The amounts are as follows:

| December 31, 2021 | | | |
|-------------------|----------------------|----------------------|--|
| | Receivables | Payables | |
| Parent | \$ 28,097,558 | \$ - | |
| Affiliates | 52,978,097 | 45,511,114 | |
| | <u>\$ 81,075,655</u> | <u>\$ 45,511,114</u> | |
| | | | |
| December 31, 2020 | | | |
| | Receivables | Payables | |
| Parent | \$ 29,004,895 | \$ - | |
| Affiliates | 62,332,208 | 31,005,601 | |
| | <u>\$ 91,337,103</u> | <u>\$ 31,005,601</u> | |

E. The Company has contracted with its subsidiaries and affiliates to provide and receive various services including underwriting, premium and claims processing, customer service, financial and risk management, information systems and legal. The Company reimburses affiliates that provide services to the Company and is reimbursed by subsidiaries or affiliates to which it provides such services under the terms and conditions of the cost sharing agreement that was approved by the Department.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

- F. The Company did not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities except as disclosed in Footnote 14.
- G. All outstanding shares of the Company are owned by the Parent Company, LNC, which is domiciled in the State of Indiana.
- H. The Company does not own any shares of its ultimate parent or an upstream intermediate entity, directly or indirectly.
- I. The Company has no investments in Subsidiary, Controlled or Affiliated ("SCA") companies during the statement period that exceed 10% of admitted assets.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

| SCA Entity | Percentage of SCA Ownership | Gross Amount | Admitted Amount | Nonadmitted Amount |
|--|-----------------------------|------------------|------------------|--------------------|
| a. SSAP No. 97 8a Entities | | \$ - | \$ - | \$ - |
| Total SSAP No. 97 8a Entities | XXX | \$ - | \$ - | \$ - |
| b. SSAP No. 97 8b(ii) Entities | | | | |
| Lincoln Financial Advisors Corporation | 100% | \$ 72,977,688 | \$ 72,977,688 | \$ - |
| Lincoln Financial Distributors, Inc. | 100% | 4,585,300 | - | 4,585,300 |
| Lincoln Assignment Corp. | 100% | 158,261 | 158,261 | - |
| Lincoln Investment Advisors Corporation | 100% | 2,383,890 | - | 2,383,890 |
| Lincoln Investment Solutions, Inc. | 100% | 1,798,177,633 | 1,798,177,633 | - |
| Westfield Assigned Benefits Company | 100% | - | - | - |
| California Fringe Benefit & Insurance Marketing Corp. | 100% | - | - | - |
| Total SSAP No. 97 8b(ii) Entities | XXX | \$ 1,878,282,772 | \$ 1,871,313,582 | \$ 6,969,190 |
| c. SSAP No. 97 8b(iii) Entities | | \$ - | \$ - | \$ - |
| Total SSAP No. 97 8b(iii) Entities | XXX | \$ - | \$ - | \$ - |
| d. SSAP No. 97 8b(iv) Entities | | \$ - | \$ - | \$ - |
| Total SSAP No. 97 8b(iv) Entities | XXX | \$ - | \$ - | \$ - |
| e. SSAP No. 97 8b Entities (except 8bi entities) (b+c+d) | XXX | \$ 1,878,282,772 | \$ 1,871,313,582 | \$ 6,969,190 |
| f. Aggregate Total (a+e) | XXX | \$ 1,878,282,772 | \$ 1,871,313,582 | \$ 6,969,190 |

(2) NAIC Filing Response Information

| SCA Entity | Type of NAIC Filing * | Date of Filing to the NAIC | NAIC Valuation Amount | NAIC Response Received Y/N | NAIC Disallowed Entity's Valuation Method, Resubmission Required Y/N | Code ** |
|--|-----------------------|----------------------------|-----------------------|----------------------------|--|---------|
| a. SSAP No. 97 8a Entities | | | \$ - | | | |
| Total SSAP No. 97 8a Entities | XXX | XXX | \$ - | XXX | XXX | XXX |
| b. SSAP No. 97 8b(ii) Entities | | | | | | |
| Lincoln Financial Advisors Corporation | S2 | 5/12/21 | \$ 61,239,225 | Y | N | I |
| Lincoln Financial Distributors, Inc. | S2 | 5/12/21 | - | Y | N | I |
| Lincoln Assignment Corp. | S2 | 5/12/21 | - | Y | N | I |
| Lincoln Investment Advisors Corporation | S2 | 5/12/21 | - | Y | N | I |
| Lincoln Investment Solutions, Inc. | S2 | 6/30/21 | 1,395,581,853 | Y | N | I |
| Westfield Assigned Benefits Company | S2 | 5/14/21 | - | Y | N | I |
| California Fringe Benefit & Insurance Marketing Corp. | S2 | 5/14/21 | - | Y | N | I |
| Total SSAP No. 97 8b(ii) Entities | XXX | XXX | \$ 1,456,821,078 | XXX | XXX | XXX |
| c. SSAP No. 97 8b(iii) Entities | | | \$ - | | | |
| Total SSAP No. 97 8b(iii) Entities | XXX | XXX | \$ - | XXX | XXX | XXX |
| d. SSAP No. 97 8b(iv) Entities | | | \$ - | | | |
| Total SSAP No. 97 8b(iv) Entities | XXX | XXX | \$ - | XXX | XXX | XXX |
| e. SSAP No. 97 8b Entities (except 8bi entities) (b+c+d) | XXX | XXX | \$ 1,456,821,078 | XXX | XXX | XXX |
| f. Aggregate Total (a+e) | XXX | XXX | \$ 1,456,821,078 | XXX | XXX | XXX |

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
** I - Immaterial or M - Material

N. Investment in Insurance SCAs

- (1) The Company reports investments in certain insurance SCAs where the audited statutory equity reflects a departure from NAIC SAP due to state permitted or prescribed practices. The following is a description of these departures:

Lincoln Life & Annuity Company of New York ("LNY"):

The State of New York has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, LNY calculates annuity reserves based on continuous Commissioners' Annuity Reserve Valuation Method ("CARVM"). NAIC SAP prescribes the use of curtate CARVM. LNY also uses a more conservative valuation interest rate in the On Benefit SPIAs than required by NAIC SAP. The New York State Department of Financial Services ("NYDFS") provided a more conservative method of calculating Actuarial Guideline XXXVIII/Regulation 147 reserves on Universal Life contracts containing secondary guarantees than is required by NAIC SAP. Under NY Regulation 213 ("Reg 213"), the NYDFS also defines minimum reserve methods and assumptions for Variable Annuity contracts which may be more conservative than is required by NAIC SAP.

Lincoln Reinsurance Company of Vermont I ("LRCV I") and Lincoln Reinsurance Company of Vermont VI ("LRCV VI"):

The Vermont Department of Financial Regulation has granted a permitted practice to LRCV I and LRCV VI to account for certain LLC notes as an asset and a variable surplus note as a form of surplus on its statutory financial statements.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

Lincoln Reinsurance Company of Vermont III (“LRCV III”) and Lincoln Reinsurance Company of Vermont IV (“LRCV IV”):

The Vermont Department of Financial Regulation has granted a permitted practice to LRCV III and LRCV IV to account for the lesser of the face amount of all issued and outstanding amounts under a LOC and the value of the Non-Economic Reserves as an asset and form of surplus on its statutory financial statements.

Lincoln Reinsurance Company of Vermont VII (“LRCV VII”):

The Vermont Department of Financial Regulation has granted a permitted practice to LRCV VII to account for certain excess of loss reinsurance agreements with unaffiliated reinsurers as an asset and form of surplus on its statutory financial statements.

- (2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

| SCA Entity (Investments in Insurance SCA Entities) | Monetary Effect on NAIC SAP | | Amount of Investment | |
|---|--------------------------------------|-----------------------------------|---------------------------------|---|
| | Net Income Increase (Decrease) | Surplus Increase (Decrease) | Per Audited Statutory Equity | If the Insurance SCA Had Completed Statutory Financial Statements * |
| LNy | \$ (73,086,267) | \$ (640,796,159) | \$ 991,265,627 | \$ 1,632,061,786 |
| LRCV I | \$ - | \$ 900,641,961 | \$ 198,495,389 | \$ - |
| LRCV III | \$ - | \$ 926,405,486 | \$ 91,830,541 | \$ - |
| LRCV IV | \$ - | \$ 920,250,000 | \$ 209,595,527 | \$ - |
| LRCV VI | \$ - | \$ 715,069,823 | \$ 290,893,601 | \$ - |
| LRCV VII | \$ - | \$ 493,018,500 | \$ 147,455,278 | \$ - |

* Per AP&P Manual (without permitted or prescribed practices)

- (3) If the prescribed practices had not been utilized for LNy, LNy’s risk based capital would not have triggered a regulatory event at December 31, 2021. If the permitted practices for LRCV I, LRCV III, LRCV IV, LRCV VI and LRCV VII had not been utilized, these entities risk based capital would have triggered a regulatory event at December 31, 2021.

O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

11. Debt

- A. At December 31, 2021, the Company had \$3,130,000,000 of short-term debt outstanding, plus accrued interest of \$431,576, with issue dates in 2021. Interest is paid monthly between 17bps and 169bps. The stated maturity dates are in 2022. Interest paid during 2021 on short-term advances was \$9,541,392. The debt is required to be collateralized by assets in the general account of the Company with a market value at least equal to the outstanding principal. At December 31, 2021, securities with a statement value of \$137,465,962 and a fair value of \$164,551,025 and commercial mortgages with a statement value of \$4,486,003,979 and fair value of \$4,711,499,388 served as collateral for this borrowing.

At December 31, 2021, the Company had no remaining borrowings under repurchase agreements. Interest paid on collateral switch agreements during 2021 was \$157,951.

B. Federal Home Loan Bank (“FHLB”) Agreements

- (1) The Company is a member of the FHLB of Indianapolis in order to secure additional borrowing capacity. The funding is used to improve the liquidity position of the Company and for strategic initiatives. As of December 31, 2021, the Company has advances in the amount of \$3,130,000,000 which are accounted for consistent with SSAP No. 15, *Debt and Holding Company Obligations* as borrowed money. The Company has determined the actual maximum borrowing capacity at December 31, 2021 to be \$4,330,000,000 based upon its FHLB capital stock at that date.

(2) FHLB Capital Stock

a. Aggregate Totals

| 1. Current Year | 1 Total 2+3 | 2 General Account | 3 Separate Accounts |
|---|-----------------------|-------------------------|---------------------------|
| (a) Membership Stock - Class A | \$ - | \$ - | \$ - |
| (b) Membership Stock - Class B | 35,000,000 | 35,000,000 | - |
| (c) Activity Stock | 105,850,000 | 105,850,000 | - |
| (d) Excess Stock | 54,000,000 | 54,000,000 | - |
| (e) Aggregate Total (a+b+c+d) | <u>\$ 194,850,000</u> | <u>\$ 194,850,000</u> | <u>\$ -</u> |
| (f) Actual or Estimated Borrowing Capacity as Determined by the Insurer | \$ 4,330,000,000 | XXX | XXX |

| 2. Prior Year-end | 1 Total 2+3 | 2 General Account | 3 Separate Accounts |
|---|-----------------------|-------------------------|---------------------------|
| (a) Membership Stock - Class A | \$ - | \$ - | \$ - |
| (b) Membership Stock - Class B | 35,000,000 | 35,000,000 | - |
| (c) Activity Stock | 105,850,000 | 105,850,000 | - |
| (d) Excess Stock | 54,000,000 | 54,000,000 | - |
| (e) Aggregate Total (a+b+c+d) | <u>\$ 194,850,000</u> | <u>\$ 194,850,000</u> | <u>\$ -</u> |
| (f) Actual or Estimated Borrowing Capacity as Determined by the Insurer | \$ 4,330,000,000 | XXX | XXX |

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| Membership Stock | 1 | 2 | Eligible for Redemption | | | |
|---------------------|--------------------------------------|-----------------------------------|----------------------------|---|--------------------------------|-------------------|
| | Current Year Total (2+3+4+5+6) | Not Eligible for Redemption | 3 Less Than 6 Months | 4 6 Months to Less than 1 Year | 5 1 to Less than 3 Years | 6 3 to 5 Years |
| 1. Class A | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2. Class B | \$ 35,000,000 | \$ 35,000,000 | \$ - | \$ - | \$ - | \$ - |

- (3) Collateral Pledged to FHLB

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

a. Amount Pledged as of December 31, 2021

| | 1 | 2 | 3 |
|---|------------------|------------------|------------------------------|
| | Fair Value | Carrying Value | Aggregate Total Borrowing |
| 1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3) | \$ 4,876,050,414 | \$ 4,623,469,941 | \$ 3,130,000,000 |
| 2. Current Year General Account Total Collateral Pledged | 4,876,050,414 | 4,623,469,941 | 3,130,000,000 |
| 3. Current Year Separate Accounts Total Collateral Pledged | - | - | - |
| 4. Prior Year-End Total General and Separate Accounts Total Collateral Pledged | 5,048,816,587 | 4,633,320,316 | 3,130,000,000 |

b. Maximum Amount Pledged During 2021

| | 1 | 2 | 3 |
|---|------------------|------------------|--|
| | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum |
| 1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3) | \$ 6,980,349,659 | \$ 6,626,803,492 | \$ 4,330,000,000 |
| 2. Current Year General Account Maximum Collateral Pledged | 6,980,349,659 | 6,626,803,492 | 4,330,000,000 |
| 3. Current Year Separate Accounts Maximum Collateral Pledged | - | - | - |
| 4. Prior Year-End Total General and Separate Accounts Maximum Collateral Pledged | 6,969,821,429 | 6,298,874,463 | 4,330,000,000 |

(4) Borrowing from FHLB

a. Amount as of December 31, 2021

| 1. Current Year | 1 Total 2+3 | 2 General Account | 3 Separate Account | 4 Funding Agreements Reserves Established |
|-----------------------------|-------------------|-------------------------|--------------------------|---|
| (a) Debt | \$ 3,130,000,000 | \$ 3,130,000,000 | \$ - | XXX |
| (b) Funding Agreements | - | - | - | \$ - |
| (c) Other | - | - | - | XXX |
| (d) Aggregate Total (a+b+c) | \$ 3,130,000,000 | \$ 3,130,000,000 | \$ - | \$ - |
| 2. Prior Year-end | 1 Total 2+3 | 2 General Account | 3 Separate Account | 4 Funding Reserves |
| (a) Debt | \$ 3,130,000,000 | \$ 3,130,000,000 | \$ - | XXX |
| (b) Funding Agreements | - | - | - | \$ - |
| (c) Other | - | - | - | XXX |
| (d) Aggregate Total (a+b+c) | \$ 3,130,000,000 | \$ 3,130,000,000 | \$ - | \$ - |

b. Maximum Amount During 2021

| | 1 Total 2+3 | 2 General Account | 3 Separate Accounts |
|-----------------------------------|-------------------|-------------------------|---------------------------|
| (a) Debt | \$ 4,330,000,000 | \$ 4,330,000,000 | \$ - |
| (b) Funding Agreements | - | - | - |
| (c) Other | - | - | - |
| (d) Aggregate Total (Lines 1+2+3) | \$ 4,330,000,000 | \$ 4,330,000,000 | \$ - |

c. FHLB - Prepayment Obligations

| | |
|------------------------|---|
| | Does the Company have prepayment obligations under the following arrangements? |
| (a) Debt | YES |
| (b) Funding Agreements | N/A |
| (c) Other | N/A |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsored non-contributory defined qualified and non-qualified benefit pension plans and other postretirement benefit plans covering its agents.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2021 and 2020:

(1) Change in benefit obligation

a. Pension Benefits

| | Overfunded | | Underfunded | |
|--|-----------------------|-----------------------|---------------------|---------------------|
| | 2021 | 2020 | 2021 | 2020 |
| 1. Benefit obligation at beginning of year | \$ 113,996,407 | \$ 113,343,919 | \$ 2,237,375 | \$ 2,104,564 |
| 2. Service cost | - | - | - | - |
| 3. Interest cost | 3,218,403 | 3,795,652 | 63,507 | 70,231 |
| 4. Contribution by plan participants | - | - | - | - |
| 5. Actuarial gain (loss) | (2,082,253) | 6,280,892 | (5,336) | 117,167 |
| 6. Foreign currency exchange rate changes | - | - | - | - |
| 7. Benefits paid | (10,586,652) | (9,424,056) | (54,587) | (54,587) |
| 8. Plan amendments | - | - | - | - |
| 9. Business combinations, divestitures, curtailments, settlements and special termination benefits | - | - | - | - |
| 10. Benefit obligation at end of year | <u>\$ 104,545,905</u> | <u>\$ 113,996,407</u> | <u>\$ 2,240,959</u> | <u>\$ 2,237,375</u> |

b. Postretirement Benefits

| | Overfunded | | Underfunded | |
|--|-------------|-------------|---------------------|----------------------|
| | 2021 | 2020 | 2021 | 2020 |
| 1. Benefit obligation at beginning of year | \$ - | \$ - | \$ 10,163,630 | \$ 9,876,608 |
| 2. Service cost | - | - | 4,864 | 7,933 |
| 3. Interest cost | - | - | 286,563 | 328,626 |
| 4. Contribution by plan participants | - | - | 633,700 | 639,651 |
| 5. Actuarial gain (loss) | - | - | (363,624) | 743,188 |
| 6. Foreign currency exchange rate changes | - | - | - | - |
| 7. Benefits paid | - | - | (1,605,710) | (1,432,376) |
| 8. Plan amendments | - | - | - | - |
| 9. Business combinations, divestitures, curtailments, settlements and special termination benefits | - | - | - | - |
| 10. Benefit obligation at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 9,119,423</u> | <u>\$ 10,163,630</u> |

c. Special or Contractual Benefits per SSAP No. 11 – Not applicable.

(2) Change in plan assets

| | Pension Benefits | | Postretirement Benefits | | Special or Contractual Benefits per SSAP No. 11 | |
|--|-----------------------|-----------------------|-------------------------|---------------------|---|-------------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| a. Fair value of plan assets at beginning of year | \$ 115,695,489 | \$ 109,236,748 | \$ 8,195,675 | \$ 8,578,137 | \$ - | \$ - |
| b. Actual return on plan assets | 3,176,525 | 15,882,797 | 572,947 | 608,519 | - | - |
| c. Employer contributions prior to measurement date | - | - | - | - | - | - |
| d. Foreign currency exchange rate changes | - | - | - | - | - | - |
| e. Reporting entity contribution | - | - | 587,738 | (198,256) | - | - |
| f. Plan participants' contributions | - | - | 633,700 | 639,651 | - | - |
| g. Benefits paid | (10,586,652) | (9,424,056) | (1,605,710) | (1,432,376) | - | - |
| h. Business combinations, divestitures and settlements | - | - | - | - | - | - |
| g. Fair value of plan assets at end of year | <u>\$ 108,285,362</u> | <u>\$ 115,695,489</u> | <u>\$ 8,384,350</u> | <u>\$ 8,195,675</u> | <u>\$ -</u> | <u>\$ -</u> |

(3) Funded status

| | Pension Benefits | | Postretirement Benefits | |
|--------------------------------------|------------------|-----------------|-------------------------|----------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Components | | | | |
| 1. Prepaid benefit costs | \$ 20,360,312 | \$ 21,576,686 | \$ - | \$ - |
| 2. Overfunded plan assets | \$ 3,739,457 | \$ 1,699,082 | \$ - | \$ - |
| 3. Accrued benefit costs | \$ (2,207,312) | \$ (2,172,753) | \$ (1,396,487) | \$ (2,214,762) |
| 4. Liability for pension benefits | \$ (16,654,502) | \$ (19,942,226) | \$ 661,414 | \$ 246,807 |
| b. Assets and liabilities recognized | | | | |
| 1. Assets (nonadmitted) | \$ - | \$ - | \$ - | \$ - |
| 2. Liabilities recognized | \$ (2,240,959) | \$ (2,237,375) | \$ (735,073) | \$ (1,967,955) |
| c. Unrecognized liabilities | \$ 16,654,502 | \$ 19,942,226 | \$ (661,414) | \$ (246,807) |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

(4) Components of net periodic benefit cost

| | Pension Benefits | | Postretirement Benefits | | Special or Contractual Benefits per SSAP No. 11 | |
|--|---------------------|---------------------|-------------------------|---------------------|--|-------------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| a. Service cost | \$ - | \$ - | \$ 4,864 | \$ 7,933 | \$ - | \$ - |
| b. Interest cost | 3,281,910 | 3,865,883 | 286,563 | 328,626 | - | - |
| c. Expected return on plan assets | (4,137,776) | (3,467,916) | (501,626) | (557,579) | - | - |
| d. Transition asset or obligation | - | - | - | - | - | - |
| e. Gains and losses | 2,161,386 | 4,448,746 | (20,864) | (85,692) | - | - |
| f. Prior service cost or credit | - | - | 526 | 526 | - | - |
| g. Gain or loss recognized due to a settlement or curtailment | - | - | - | - | - | - |
| h. Total net periodic benefit cost | <u>\$ 1,305,520</u> | <u>\$ 4,846,713</u> | <u>\$ (230,537)</u> | <u>\$ (306,186)</u> | <u>\$ -</u> | <u>\$ -</u> |

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

| | Pension Benefits | | Postretirement Benefits | |
|---|----------------------|----------------------|-------------------------|---------------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Items not yet recognized as a component of net periodic cost - prior year | \$ 19,942,226 | \$ 30,407,794 | \$ (246,807) | \$ (1,024,221) |
| b. Net transition asset or obligation recognized | - | - | - | - |
| c. Net prior service cost or credit arising during the period | - | - | - | - |
| d. Net prior service cost or credit recognized | - | - | (526) | (526) |
| e. Net gain and loss arising during the period | (1,126,338) | (6,016,822) | (434,945) | 692,248 |
| f. Net gain and loss recognized | <u>(2,161,386)</u> | <u>(4,448,746)</u> | <u>20,864</u> | <u>85,692</u> |
| g. Items not yet recognized as a component of net periodic cost - current year | <u>\$ 16,654,502</u> | <u>\$ 19,942,226</u> | <u>\$ (661,414)</u> | <u>\$ (246,807)</u> |

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost:

| | Pension Benefits | | Postretirement Benefits | |
|---------------------------------------|------------------|---------------|-------------------------|--------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Net transition asset or obligation | \$ - | \$ - | \$ - | \$ - |
| b. Net prior service cost or credit | \$ - | \$ - | \$ 3,031 | \$ 3,557 |
| c. Net recognized gains and losses | \$ 16,654,502 | \$ 19,942,226 | \$ (664,445) | \$ (250,364) |

(7) Weighted-average assumptions used to determine net periodic benefit cost as of December 31:

| | Pension Benefits | | Postretirement Benefits | |
|--|------------------|-------|-------------------------|-------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Weighted-average discount rate | 3.0 % | 3.5 % | 3.0 % | 3.5 % |
| b. Expected long-term rate of return on plan assets | 4.3 % | 4.3 % | 6.5 % | 6.5 % |
| c. Rate of compensation increase | N/A | N/A | 4.0 % | 4.0 % |
| d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates) | | | | |

Weighted-average assumptions used to determine projected benefit obligations as of December 31:

| | Pension Benefits | | Postretirement Benefits | |
|--|------------------|-------|-------------------------|-------|
| | 2021 | 2020 | 2021 | 2020 |
| e. Weighted-average discount rate | 3.1 % | 3.0 % | 3.1 % | 3.0 % |
| f. Rate of compensation increase | N/A | N/A | 4.0 % | 4.0 % |
| g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates) | | | | |

For measurement purposes, the annual rate of increase in the per capita cost of covered health care benefits was assumed to be 7.0% for individuals under age 65 and 6.0% for individuals over age 65 for 2021. The rate was assumed to decrease gradually to 4.5% by 2033 for individuals under age 65 and 2032 for individuals over age 65 and remain at that level thereafter.

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$106.8 million for the current year and \$116.2 million for the prior year.

(9) The Company has multiple non-pension benefit plans. The health care plans are contributory, with participants' contributions adjusted annually, the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plan that are consistent with the Company's expressed intent to increase retiree contributions each year by 5.2% percent of the excess of the expected general inflation rate over 7.0% percent.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

| | Amount |
|-------------|---------------|
| 2022 | \$ 10,552,652 |
| 2023 | \$ 10,009,885 |
| 2024 | \$ 9,379,476 |
| 2025 | \$ 9,030,592 |
| 2026 | \$ 8,735,930 |
| 2027 - 2031 | \$ 37,667,996 |

(11) The Company does not have any regulatory contribution requirements for 2021.

(12) Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

- (13) Not applicable.
- (14) Not applicable.
- (15) Not applicable.
- (16) Not applicable.
- (17) The Company does not expect to return any plan assets during 2021.
- (18) As of December 31, 2021, the Company’s pension benefit obligation and accumulated postretirement benefit was \$106.8 million and \$9.1 million respectively. Plan assets for pension benefits and postretirement benefits were \$108.3 million and \$8.4 million respectively as of December 31, 2021. The Company had a \$(1.5) million underfunded status and a \$(0.7) million underfunded status for the pension and postretirement benefit plan as of December 31, 2021, respectively. The Company’s surplus impact as of December 31, 2021 to reflect the full benefit obligation was \$112.9 million.

B. Description of Investment Policies and Strategies

The Company’s pension plan asset allocations at December 31, by asset category are as follows:

| | 2021 | 2020 | Target |
|---------------------------------|-------|-------|--------|
| Domestic equity securities | 18 % | 27 % | 18 % |
| International equity securities | 12 | - | 12 |
| Fixed income securities | 68 | 69 | 67 |
| Cash and invested cash | 2 | 4 | 3 |
| Total | 100 % | 100 % | 100 % |

The primary investment objectives of LNC’s defined benefit pension plan are to: maintain sufficient liquidity to pay obligations of the plan as they come due; minimize the effect of a single investment loss and large losses to the plans through prudent risk/reward diversification consistent with sound fiduciary standards; maintain an appropriate asset allocation policy; earn a return commensurate with the level of risk assumed through the asset allocation policy; and control costs of administering and managing the plans’ investment operations.

The defined benefit plan assets have been combined into a master retirement trust where a variety of qualified managers, including manager of managers, are expected to have returns that exceed the median of similar funds over the three-year periods, above an appropriate index over three-year periods and meet risk-adjusted return standards over three-year periods. Managers are monitored for adherence to approved investment policy guidelines and managers not meeting these criteria are subject to additional due diligence review, corrective action or possible termination.

The Company currently targets asset weightings as follows: domestic equity securities (18%), international equity securities (12%), fixed income securities (67%) and cash and invested cash (3%). Fixed maturities represent core fixed income investments. The performance of the pension trust assets is monitored on a quarterly basis relative to the plan’s objectives. The investment policy is reviewed on an annual basis.

C. Fair Value of Plan Assets

- (1) Fair Value Measurements of Plan Assets at December 31, 2021:

| Description for each class of plan assets | Level 1 | Level 2 | Level 3 | Total |
|---|---------------|---------------|---------|----------------|
| Corporate bonds | \$ - | \$ 48,623,973 | \$ - | \$ 48,623,973 |
| U.S. government bonds | - | 20,475,546 | - | 20,475,546 |
| Foreign government bonds | - | - | - | - |
| Common stock | 32,005,070 | - | - | 32,005,070 |
| State and municipal bonds | - | - | - | - |
| Preferred stock | - | - | - | - |
| U.S. government mortgage backed | - | - | - | - |
| Government Agencies | - | - | - | - |
| Index linked government bonds | - | - | - | - |
| Commercial Mortgage-Backed Securities | - | 2,236,520 | - | 2,236,520 |
| Cash and invested cash | - | 4,944,253 | - | 4,944,253 |
| Other invested | - | 8,384,350 | - | 8,384,350 |
| Total Plan Assets | \$ 32,005,070 | \$ 84,664,642 | \$ - | \$ 116,669,712 |

- (2) The Company’s measurement of fair value is based on assumptions used by market participants in pricing the asset or liability, which may include inherent risk, restrictions on the sale or use of an asset or non-performance risk, which would include the Company’s own credit risk. The Company’s estimate of an exchange price is the price in an orderly transaction between market participants to sell the asset or transfer the liability (“exit price”) in the principal market, or the most advantageous market in the absence of a principal market, for that asset or liability, as opposed to the price that would be paid to acquire the asset or receive a liability (“entry price”).

The Company categorizes financial instruments carried at fair value into a three-level fair value hierarchy, based on the priority of inputs to the respective valuation technique. The three-level hierarchy for fair value measurement is defined as follows:

- Level 1 – inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date, except for large holdings subject to “blockage discounts” that are excluded;
- Level 2 – inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and
- Level 3 – inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability, and we make estimates and assumptions related to the pricing of the asset or liability, including assumptions regarding risk.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Company’s assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

When a determination is made to classify an asset or liability within Level 3 of the fair value hierarchy, the determination is based upon the significance of the unobservable inputs to the overall fair value measurement. Because certain securities trade in less liquid or illiquid markets with limited or no pricing information, the determination of fair value for these securities is inherently more difficult. However, Level 3 fair value investments may include, in addition to the unobservable or Level 3 inputs, observable components, which are components that are actively quoted or can be validated to market-based sources.

D. Rate of Return Assumptions

The expected return on plan assets was determined based on historical and expected future returns of the various asset classes, using the plan target allocations. LNC reevaluates this assumption at an interim date each plan year. The expected return on pension benefits plan assets utilized for the net periodic pension cost was 4.25% for plan years ending December 31, 2021 and 2020. The expected return on postretirement benefits plan assets utilized for the net periodic pension cost was 6.5% for plan years ending December 31, 2021 and 2020.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

E. Defined Contribution Plan

The Company maintains qualified defined contribution and non-qualified deferred compensation plans for its agents.

The Company’s share of expenses for the agent’s deferred compensation plans was \$1.6 million and \$5.1 million for 2021 and 2020, respectively. The Company’s share of expenses for the highly compensated agents’ deferred compensation plans was \$0.6 million and \$3.8 million for 2021 and 2020, respectively. These expenses represent the Company’s contributions, investment results and the plan’s portion of a total return swap agreement.

In June 2004, LNC entered into a total return swap agreement. LNC is using the total return swap to mitigate the earnings effects created by the changes in value of LNC’s deferred compensation plan liability that result from changes in value of the underlying investment options. The Company sponsors two qualified defined contribution plans for its agents, which include a 401(k) plan and a money purchase plan (“MPP”). The Company’s share of expenses for the agents’ 401(k) plan and MPP was \$1.9 million and \$1.6 million for 2021 and 2020, respectively.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans

Certain employees of the Company, a wholly-owned subsidiary of LNC, participate in a non-contributory defined benefit pension plan sponsored by LNC. Eligible retiring employees and agents receive benefits based on years of service and final average earnings. The plans are funded by assets that are held in a master trust with Northern Trust. The Company’s share of expenses (benefits) for the employees’ defined benefit pension plan was \$(22.5) million and \$(4.0) million for 2021 and 2020, respectively. In addition, the Company also provides certain other postretirement benefits to retired employees sponsored by LNC. The Company’s share of expenses (benefits) for the employees’ other postretirement benefits was \$(2.6) million and \$(2.9) million for 2021 and 2020, respectively. The Company has no legal obligation for benefits under these plans. LNC allocates these plans’ expenses to its affiliates based on the affiliates’ surplus.

All eligible employees of the Company may participate in the 401(k) plan sponsored by LNC. The Company’s share of expenses for the employer’s portion of the 401(k) plan was \$93.6 million and \$88.2 million for 2021 and 2020, respectively. In addition, LNC also sponsors contributory deferred compensation plans for certain employees. The Company’s share of expenses related to these deferred compensation plans was \$20.1 million and \$31.9 million for 2021 and 2020, respectively. These expenses reflect both the Company’s employer matching contributions, as well as changes in the measurement of the Company’s liabilities net of the plan’s portion of the total of the return swap discussed below. The Company has no legal obligation for benefits under these plans. LNC allocates these plans’ expenses to its affiliates based on the affiliates’ surplus.

LNC is using a total return swap agreement to mitigate the earnings effects created by the changes in value of the deferred compensation plan liability that result from changes in value of the underlying investment options.

H. Postemployment Benefits and Compensated Absences

Postemployment benefits for employees and agents and compensated absences are recorded as accrued liabilities.

I. Impact of Medicare Modernization Act on Postretirement Benefits

See reported amounts above.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

A. The Company has 10,000,000 shares authorized, issued and outstanding with a par value of \$2.50 per share.

B. Not applicable.

C. Dividends on the Company’s stock are paid as declared by the Board of Directors. In general, dividends are not subject to prior approval from the Commissioner of the Indiana Department of Insurance, provided the declared dividend plus any dividends paid in the preceding twelve months do not exceed the greater of 10% of total surplus or the amount of statutory operating earnings in the prior calendar year.

D. The Company paid dividends to LNC during 2021 on the following dates in the amounts noted:

March 15, 2021 – paid \$180 million in ordinary cash dividends
June 23, 2021 – paid \$315 million in ordinary cash dividends
September 16, 2021 – paid \$300 million in extraordinary cash dividends
October 19, 2021 – paid \$900 million in extraordinary cash dividends
December 17, 2021 – paid \$215 million in extraordinary cash dividends

E. Within the limitations of C above, there are no restrictions placed on the portion of the Company’s profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held.

G. Not applicable.

H. Not applicable.

I. Not applicable.

J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative net unrealized gains and losses is \$448,337,272.

K. The Company issued the following surplus debentures or similar obligations:

| Item Number | Date Issued | Interest Rate | Original Issue Amount of Note | Is Surplus Note Holder a Related Party (Y/N) | Carrying Value of Note Prior Year | Carrying Value of Note Current Year | Unapproved Interest And/Or Principal |
|-------------|-------------|---------------|-------------------------------------|--|---|---|--|
| 0001 | 9/29/1994 | 9.76% | \$ 50,000,000 | \$ Y | \$ 50,000,000 | \$ 50,000,000 | - |
| 0002 | 1/5/1998 | 6.56% | 500,000,000 | Y | 500,000,000 | 500,000,000 | - |
| 0003 | 12/18/1998 | 6.03% | 750,000,000 | Y | 750,000,000 | 750,000,000 | - |
| 0004 | 10/1/2013 | LIBOR+1.11% | 70,728,195 | Y | 70,728,195 | 70,728,195 | - |
| 0005 | 10/1/2015 | LIBOR+2.00% | 30,024,232 | Y | 30,024,232 | 30,024,232 | - |
| 0006 | 7/1/2017 | LIBOR+1.55% | 24,814,347 | Y | 24,814,347 | 24,814,347 | - |
| 0007 | 10/1/2017 | 4.20% | 50,000,000 | Y | 50,000,000 | 50,000,000 | - |
| 0008 | 7/1/2018 | 4.50% | 13,000,000 | Y | 13,000,000 | 13,000,000 | - |
| 0009 | 7/1/2019 | 4.225% | 28,000,000 | Y | 28,000,000 | 28,000,000 | - |
| 0010 | 3/31/2020 | 4.00% | 30,000,000 | Y | 30,000,000 | 30,000,000 | - |
| Total | XXX | XXX | <u>\$ 1,546,566,774</u> | XXX | <u>\$ 1,546,566,774</u> | <u>\$ 1,546,566,774</u> | <u>\$ -</u> |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| Item Number | Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider) | | | | | | Date of Maturity |
|-------------|--|--|--------------------------------|--------------------------------|------|------------|------------------|
| | Current Year Interest Expense Recognized | Life-To-Date Interest Expense Recognized | Current Year Principal Paid | Life-To-Date Principal Paid | | | |
| | | | | | | | |
| 0001 | \$ 4,880,000 | \$ 136,654,000 | - | \$ - | \$ - | 9/30/2024 | |
| 0002 | 32,800,000 | 786,744,444 | - | - | - | 3/31/2028 | |
| 0003 | 45,225,000 | 1,041,682,500 | - | - | - | 12/31/2028 | |
| 0004 | 922,732 | 12,496,199 | - | - | - | 9/24/2028 | |
| 0005 | 662,628 | 6,171,925 | - | - | - | 9/28/2035 | |
| 0006 | 434,432 | 3,381,706 | - | - | - | 6/30/2037 | |
| 0007 | 2,129,167 | 9,059,167 | - | - | - | 7/1/2037 | |
| 0008 | 593,125 | 2,080,000 | - | - | - | 6/30/2038 | |
| 0009 | 1,199,431 | 3,006,792 | - | - | - | 10/9/2037 | |
| 0010 | 1,216,667 | 2,133,333 | - | - | - | 10/9/2037 | |
| Total | \$ 90,063,180 | \$ 2,003,410,065 | \$ - | \$ - | \$ - | XXX | |

| Item Number | Are Surplus Note | Surplus Note | Were Surplus Note | | |
|-------------|------------------|-------------------|---------------------------|-----------------|----------------|
| | payments | payments subject | proceeds used to purchase | | |
| | contractually | to administrative | an asset directly from | Is Asset Issuer | Type of Assets |
| | linked? (Y/N) | offsetting | the holder of the | a Related | Received Upon |
| | | provisions? (Y/N) | surplus note (Y/N) | Party (Y/N) | Issuance |
| 0001 | N | N | N | N/A | N/A |
| 0002 | N | N | N | N/A | N/A |
| 0003 | N | N | N | N/A | N/A |
| 0004 | N | N | N | N/A | N/A |
| 0005 | N | N | N | N/A | N/A |
| 0006 | N | N | N | N/A | N/A |
| 0007 | N | N | N | N/A | N/A |
| 0008 | N | N | N | N/A | N/A |
| 0009 | N | N | N | N/A | N/A |
| 0010 | N | N | N | N/A | N/A |
| Total | XXX | XXX | XXX | XXX | XXX |

| Item Number | Is Liquidity Source | | |
|-------------|---|---|---|
| | Principal Amount of Assets Received Upon Issuance | Book/Adjusted Carry Value of Assets | a Related Party to the Surplus Note Issuer? (Y/N) |
| | | | |
| 0001 | \$ N/A | \$ N/A | N/A |
| 0002 | N/A | N/A | N/A |
| 0003 | N/A | N/A | N/A |
| 0004 | N/A | N/A | N/A |
| 0005 | N/A | N/A | N/A |
| 0006 | N/A | N/A | N/A |
| 0007 | N/A | N/A | N/A |
| 0008 | N/A | N/A | N/A |
| 0009 | N/A | N/A | N/A |
| 0010 | N/A | N/A | N/A |
| Total | XXX | XXX | XXX |

In 1994, the Company issued a surplus note for cash of \$50.0 million, listed as item 0001 in the above table. The note is currently held by LNC. The note bears interest at an annual rate of 9.76% and matures September 30, 2024. The note requires the Company to pay interest semiannually on March 31 and September 30. The Company has the right to repay the note on any March 31 or September 30. Interest or repayment of principal may be paid only if the Company has obtained the prior written approval of the Department, has adequate earned surplus funds for such payment, and such payment would not cause the Company to violate the statutory capital requirements. The payment of the principal and interest on this surplus note is expressly subordinated to the prior payment of all valid obligations of the Company, including, without limitation, all insurance policies and all existing or future indebtedness issued, incurred or guaranteed by the Company other than: (1) future surplus notes or other similarly subordinated obligations with which this surplus note shall have the same rights and privileges; and (2) any other indebtedness of the Company which, by its own terms, is expressly subordinate to this surplus note.

In 1998, the Company issued two surplus notes to LNC in return for cash of \$1,250.0 million. The first note for \$500.0 million, listed as item 0002 in the above table, requires the Company to pay the principal amount of the note on or before March 31, 2028, with interest to be paid quarterly at an annual rate of 6.56%. Subject to approval by the Commissioner, LNC has a right to redeem the note for immediate repayment in total or in part once per year on the anniversary date of the note. The note was not redeemed on its anniversary date in 2021. Any payment of interest or repayment of principal may be paid only out of the Company’s earnings, only if the Company’s surplus exceeds \$2.3 billion and subject to approval by the Commissioner.

The second 1998-issued surplus note for \$750.0 million, listed as item 0003 in the above table, requires the Company to pay the principal amount of the note on or before December 31, 2028, with interest to be paid quarterly at an annual rate of 6.03%. Subject to approval by the Commissioner, LNC has a right to redeem the note for immediate repayment in total or in part once per year on the anniversary date of the note. The note was not redeemed on its anniversary in 2021. Any payment of interest or repayment of principal must be paid only out of the Company’s earnings, only if the Company’s surplus exceeds \$2.4 billion and subject to approval by the Commissioner.

In the event of liquidation of the Company, both 1998-issued surplus notes shall become immediately due and payable and shall be superior to and in preference of the rights and claims of the shareholders of the Company; provided, however, that in any liquidation proceeding pursuant to the Indiana Insurance Code, all obligations, rights and claims hereunder are expressly subordinated to (a) the claims of any supervisor, conservator or receiver of the Company appointed by the Commissioner; and (b) the claims of all other creditors, except for trade creditors and the claims of shareholders of the Company as shareholders.

In October 2013, the Company issued a surplus note to LNC for cash of \$70.7 million, listed as item 0004 in the above table. The note bears a floating interest rate based on an annual rate of LIBOR plus 111 basis points and matures September 24, 2028. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In October 2015, the Company issued a surplus note to LNC for cash of \$30.0 million, listed as item 0005 in the above table. The note bears a floating interest rate based on an annual rate of LIBOR plus 200 basis points and matures September 28, 2035. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

In July 2017, the Company issued a surplus note to LNC for cash of \$24.8 million, listed as item 0006 in the above table. The note bears a floating interest rate based on an annual rate of LIBOR plus 155 basis points and matures June 30, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In October 2017, the Company issued a surplus note to LNC for cash of \$50.0 million, listed as item 0007 in the above table. The note bears a fixed interest rate of 4.2% and matures July 1, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In July 2018, the Company issued a surplus note to LNC for cash of \$13.0 million, listed as item 0008 in the above table. The note bears a fixed interest rate of 4.5% and matures June 30, 2038. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In July 2019, the Company issued a surplus note to LNC for cash of \$28.0 million, listed as item 0009 in the above table. The note bears a fixed interest rate of 4.225% and matures October 9, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In March 2020, The Company issued a surplus note to LNC for cash of \$30.0 million, listed as item 0010 in the above table. The note bears a fixed interest rate of 4.0% and matures October 9, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In the event of liquidation of the Company, the surplus notes issued from 2013 through 2020 shall become immediately due and payable and shall be superior to and in preference of the rights and claims of the shareholders of the Company; provided, however, that in any liquidation proceeding pursuant to the Indiana Insurance Code, all obligations, rights, and claims hereunder are expressly subordinated to (a) policyholders of the Company; (b) claims of all other classes of creditors other than surplus note holders; and (c) the claims of any supervisor, conservator or receiver of the Company appointed by the Commissioner.

- L. Not applicable.
- M. Not applicable.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) As of December 31, 2021, the Company had outstanding commitments totaling \$2,879,343,147. Included in this total was \$1,544,196,969 committed to fund limited partnerships and other alternative investments, which may be called during the commitment period to fund the purchase of new investments and partnership expenses. Additionally, \$549,939,918 related to funding of mortgage loans, with \$530,012,484 related to commercial mortgage loans and \$19,927,434 related to residential mortgage loans, as well as \$785,206,260 of commitments to fund privately placed securities.
- (2) Not applicable.
- (3) Not applicable.

B. Assessments

- (1) Most of the jurisdictions in which the Company is licensed to transact business require life insurers to participate in guaranty associations which are organized to pay contractual benefits pursuant to insurance policies issued by impaired, insolvent or failed life insurers. For the years ended December 31, 2021 and 2020, the Company's liability for guaranty fund assessments was \$22,243,367 and \$26,483,838, respectively.

In accordance with SSAP 35 - *Revised, Guaranty Fund and Other Assessments* ("SSAP 35R"), the Company records assets related to estimated premium tax offsets for future assessments and for amounts recoverable as premium tax offsets for guaranty assessments previously paid. At December 31, 2021 and 2020, the Company had recorded assets of \$29,244,860 and \$35,284,676, respectively, for estimated premium tax offsets for guaranty assessments.

Future guaranty fund assessments are expected to be paid based on anticipated funding periods for each guaranty association obligation. Premium tax offsets are expected to be realized based on regulations set forth by various state taxing authorities.

(2)

| | | | |
|----|--|----|-------------------|
| a. | Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end | \$ | 35,284,676 |
| b. | Decreases current year: | | |
| | Premium tax offset applied | | 6,531,031 |
| c. | Increases current year: | | |
| | Premium tax offset applied | | 491,215 |
| | Premium tax credits to be taken in future years | | - |
| d. | Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end | \$ | <u>29,244,860</u> |

- (3)
 - a. Discount Rate Applied 3.0%
 - b. Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

| Name of the Insolvency | Guaranty Fund Assessment | | Related Assets | |
|------------------------------|--------------------------|--------------|----------------|--------------|
| | Undiscounted | Discounted | Undiscounted | Discounted |
| Penn Treaty/American Network | \$ 21,073,782 | \$ 9,015,979 | \$ 13,960,295 | \$ 5,798,799 |

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

| Name of the Insolvency | Payables | | | Recoverables | | |
|------------------------|------------------------------|----------------|----------------------------------|-------------------------|----------------|----------------------------------|
| | Number of Jurisdictions | Range of Years | Weighted Average Number of Years | Number of Jurisdictions | Range of Years | Weighted Average Number of Years |
| | Penn Treaty/American Network | 50 | 5-20 | 11 | 42 | 5-20 | 11 |

- C. Gain Contingencies – Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits – Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

- E. Joint and Several Liabilities – Not applicable.
- F. All Other Contingencies

The Company is involved in various pending or threatened legal or regulatory proceedings, including purported class actions, arising from the conduct of business both in the ordinary course and otherwise. In some of the matters, very large and/or indeterminate amounts, including punitive and treble damages, are sought. Modern pleading practice in the U.S. permits considerable variation in the assertion of monetary damages or other relief. Jurisdictions may permit claimants not to specify the monetary damages sought or may permit claimants to state only that the amount sought is sufficient to invoke the jurisdiction of the trial court. In addition, jurisdictions may permit plaintiffs to allege monetary damages in amounts well exceeding verdicts obtained in the jurisdiction for similar matters. This variability in pleadings, together with the actual experiences of the Company in litigating or resolving through settlement numerous claims over an extended period of time, demonstrates to management that the monetary relief which may be specified in a lawsuit or claim bears little relevance to its merits or disposition value.

Due to the unpredictable nature of litigation, the outcome of a litigation matter and the amount or range of potential loss at particular points in time is normally difficult to ascertain. Uncertainties can include how fact finders will evaluate documentary evidence and the credibility and effectiveness of witness testimony, and how trial and appellate courts will apply the law in the context of the pleadings or evidence presented, whether by motion practice, or at trial or on appeal. Disposition valuations are also subject to the uncertainty of how opposing parties and their counsel will themselves view the relevant evidence and applicable law.

The Company establishes liabilities for litigation and regulatory loss contingencies when information related to the loss contingencies shows both that it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated. It is possible that some matters could require the Company to pay damages or make other expenditures or establish accruals in amounts that could not be estimated as of December 31, 2021. While the potential future charges could be material in the particular quarterly or annual periods in which they are recorded, based on information currently known by management, management does not believe any such charges are likely to have a material adverse effect on the Company’s financial condition. The following is a summary of certain pending proceedings.

Glover v. Connecticut General Life Insurance Company and The Lincoln National Life Insurance Company, filed in the U.S. District Court for the District of Connecticut, No. 3:16-cv-00827, is a putative class action that was served on the Company on June 8, 2016. Plaintiff is the owner of a universal life insurance policy who alleges that the Company charged more for non-guaranteed cost of insurance than permitted by the policy. Plaintiff seeks to represent all universal life and variable universal life policyholders who owned policies containing non-guaranteed cost of insurance provisions that are similar to those of Plaintiff’s policy and seeks damages on behalf of all such policyholders. On January 11, 2019, the court dismissed Plaintiff’s complaint in its entirety. In response, Plaintiff filed a motion for leave to amend the complaint, which the Company has opposed.

EFG Bank AG, Cayman Branch, et al. v. The Lincoln National Life Insurance Company, pending in the U.S. District Court for the Eastern District of Pennsylvania, No. 2:17-cv-02592, is a civil action filed on February 1, 2017. Plaintiffs own Legend Series universal life insurance policies originally issued by Jefferson-Pilot (now the Company). Plaintiffs allege that the Company breached the terms of policyholders’ contracts when it increased non-guaranteed cost of insurance rates beginning in 2016. The Company is vigorously defending this matter.

In re: Lincoln National COI Litigation, pending in the U.S. District Court for the Eastern District of Pennsylvania, Master File No. 2:16-cv-06605-GJP, is a consolidated litigation matter related to multiple putative class action filings that were consolidated by an order dated March 20, 2017. In addition to consolidating a number of existing matters, the order also covers any future cases filed in the same district related to the same subject matter. Plaintiffs own universal life insurance policies originally issued by Jefferson Pilot (now the Company). Plaintiffs allege that the Company and Lincoln National Corporation breached the terms of policyholders’ contracts by increasing non-guaranteed cost of insurance rates beginning in 2016. Plaintiffs seek to represent classes of policyowners and seek damages on their behalf. The Company is vigorously defending this matter.

In re: Lincoln National 2017 COI Rate Litigation, pending in the U.S. District Court for the Eastern District of Pennsylvania, Master File No. 2:17-cv-04150 is a consolidated litigation matter related to multiple putative class action filings that were consolidated by an order of the court in March 2018. Plaintiffs own universal life insurance policies originally issued by former Jefferson-Pilot (now LNL). Plaintiffs allege that LNL and LNC breached the terms of policyholders’ contracts by increasing non-guaranteed cost of insurance rates beginning in 2017. Plaintiffs seek to represent classes of policyholders and seek damages on their behalf. The Company is vigorously defending this matter.

TPVX ARS INC., as Securities Intermediary for Consolidated Wealth Management, LTD. v. The Lincoln National Life Insurance Company, filed in the U.S. District Court for the Eastern District of Pennsylvania, No. 2:18-cv-02989, is a putative class action that was filed on July 17, 2018. Plaintiff alleges that the Company charged more for non-guaranteed cost of insurance than permitted by the policy. Plaintiff seeks to represent all universal life and variable universal life policyholders who own policies issued by the Company or its predecessors containing non-guaranteed cost of insurance provisions that are similar to those of Plaintiff’s policy and seeks damages on behalf of all such policyholders. The Company is vigorously defending this matter.

LSH Co. and Wells Fargo Bank, National Association, as securities intermediary for LSH Co. v. Lincoln National Corporation and The Lincoln National Life Insurance Company, pending in the U.S. District Court for the Eastern District of Pennsylvania, No. 2:18-cv-05529, is a civil action filed on December 21, 2018. Plaintiffs own universal life insurance policies originally issued by Jefferson-Pilot (now the Company). Plaintiffs allege that the Company breached the terms of policyholders’ contracts when it increased non-guaranteed cost of insurance rates in 2016 and 2017. The Company is vigorously defending this matter.

- 15. Leases
 - A. Lessee Operating Leases

- (1) The Company leases office space and equipment under various lease agreements that are set to expire at various intervals and are subject to renewal options at market rates prevailing at the time of renewal. Rental expense for all leases was \$117,390,848 and \$100,544,128 at December 31, 2021 and December 31, 2020, respectively.
 - (2) At December 31, 2021, the minimum aggregate rental commitments are as follows:

| Year Ending December 31, | Operating Leases |
|-----------------------------|-----------------------|
| 2022 | \$ 36,650,807 |
| 2023 | 33,050,689 |
| 2024 | 27,261,905 |
| 2025 | 22,939,285 |
| 2026 | 20,827,320 |
| Total | <u>\$ 140,730,006</u> |

- (3) The Company leases certain of its home office properties through sale-leaseback agreements that include renewal and purchase options. Currently, the leases are scheduled to expire in 2027. The agreements provide the Company with the right of first refusal to purchase the properties at a price as defined in the agreements. The Company also had the option to purchase the leased properties at fair value as defined in the agreements on the last day of any lease term period.

On December 12, 2016, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$58,577,159 receiving cash on the transaction date. The lease was a non-renewable five year term and expired on December 12, 2021. Total lease payments were \$66,254,326.

On December 12, 2016, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$26,190,445 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring December 12, 2024. Total lease payments will be \$30,847,950.

On June 30, 2017, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$38,048,707 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 30, 2022. Total lease payments will be \$42,712,725.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

On June 30, 2017, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$7,413,100 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring June 30, 2025. Total lease payments will be \$8,629,567.

On December 29, 2017, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$12,997,916 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 29, 2022. Total lease payments will be \$14,515,270.

On December 29, 2017, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$3,236,275 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring December 29, 2025. Total lease payments will be \$3,744,129.

On June 29, 2018, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$47,043,031 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 29, 2023. Total lease payments will be \$52,095,780.

On June 29, 2018, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$3,543,660 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring June 29, 2026. Total lease payments will be \$4,057,816.

On December 31, 2018, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$9,798,289 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 29, 2023. Total lease payments will be \$10,740,180.

On December 31, 2018, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$9,586,922 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring December 29, 2026. Total lease payments will be \$10,716,836.

On December 31, 2018, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$17,603,059 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 29, 2023. Total lease payments will be \$19,295,209.

On June 28, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$30,702,927 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 28, 2024. Total lease payments will be \$33,266,386.

On June 28, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$11,296,310 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring June 28, 2027. Total lease payments will be \$12,528,008.

On June 28, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$7,771,262 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 28, 2024. Total lease payments will be \$8,332,962.

On December 12, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$16,520,210 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 12, 2024. Total lease payments will be \$17,725,425.

On December 12, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$7,546,793 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring December 12, 2027. Total lease payments will be \$8,253,062.

On December 12, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$33,002,292 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 12, 2024. Total lease payments will be \$35,043,309.

On June 29, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$50,000,000 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 29, 2025. Total lease payments will be \$55,135,892.

On June 29, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$4,000,141 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 29, 2025. Total lease payments will be \$4,411,026.

On June 29, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$14,582,814 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 29, 2025. Total lease payments will be \$16,080,727.

On December 11, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$35,306,799 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 11, 2025. Total lease payments will be \$38,006,100.

On December 11, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$4,786,982 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 11, 2025. Total lease payments will be \$5,152,959.

On June 28, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$44,097,216 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 28, 2026. Total lease payments will be \$47,034,725.

On June 28, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$5,759,684 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 28, 2026. Total lease payments will be \$6,143,359.

On December 16, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$105,521,652 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 16, 2026. Total lease payments will be \$113,206,847.

On December 16, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$3,994,181 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 16, 2026. Total lease payments will be \$4,266,107.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the business activities in terms of revenue, net income and assets.

(2) Not applicable.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- (1) The following table summarizes the face amount of the Company’s financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet risk:

| | Assets | | Liabilities | |
|------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2021 | 2020 | 2021 | 2020 |
| a. Swaps | \$ 4,271,898,879 | \$ 1,898,910,307 | \$ 1,280,890,522 | \$ 2,301,628,759 |
| b. Futures | - | - | - | - |
| c. Options | - | - | - | - |
| d. Total | <u>\$ 4,271,898,879</u> | <u>\$ 1,898,910,307</u> | <u>\$ 1,280,890,522</u> | <u>\$ 2,301,628,759</u> |

See Schedule DB of the Company’s annual statement for additional detail.

- (2) Refer to Footnote 8.A for discussion of off-balance sheet risks associated with derivative contracts.
- (3) Refer to Footnote 8.A. for discussion of off-balance sheet risks associated with derivative contracts.
- (4) Refer to Footnote 8.A. for discussion of off-balance sheet risks associated with derivative contracts.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

B. Transfer and Servicing of Financial Assets

- (1) Securities loaned are treated as collateralized financing transactions. The Company's loaned securities consist mainly of fixed income securities. At December 31, 2021 the total fair value of securities loaned to others was \$234,917,717. The Company will hold collateral with a fair value at least equal to the securities loaned. Collateral held consists of cash. Cash collateral is unrestricted and invested in securities or used for general corporate purposes. The Company's agreements with third parties generally contain contractual provisions to allow for additional collateral to be obtained when necessary. The Company values collateral daily and obtains additional collateral when deemed appropriate. The Company has no transactions that extend beyond one year of the reporting date.

The Company does not loan securities within the Separate Accounts.

- (2) Not applicable.
- (3) Not applicable.
- (4) Not applicable.
- (5) As of December 31, 2021, the Company has loaned assets, primarily fixed income securities, with a statement value of \$220,702,923 and recorded a liability of \$241,462,369. The Company has the right to the return of the assets upon demand.

As of December 31, 2021, the Company has pledged fixed-income securities with a statement value of \$137,465,962 and mortgage loans with a statement value of \$4,486,003,369 to support \$3,130,000,000 in advances from the FHLB. The Company's agreement allows for the substitution of assets and the advances are prepayable with penalty.

The Company has entered into a transaction whereby it receives U.S. Treasuries and posts collateral consisting of fixed income securities. As of December 31, 2021, the Company has pledged securities with a statement value of \$22,652,559 in support of this transaction. The Company’s agreement allow for the substitution of assets.

- (6) Not applicable.
- (7) a. As of December 31, 2021, the Company has no open reverse repurchase agreements.
- b. As of December 31, 2021, the Company has no open repurchase agreements.

C. Wash Sales – The Company had no transactions accounted for as wash sales during 2021 or 2020.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2021:

| | ASO Uninsured Plans | Uninsured Portion of Partially Insured Plans | Total ASO |
|---|-------------------------|--|-------------------------|
| a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses | \$ 1,610,012 | \$ - | \$ 1,610,012 |
| b. Total net other income or expenses (including interest paid to or received from plans) | - | - | - |
| c. Net gain or (loss) from operations | <u>\$ 1,610,012</u> | <u>\$ -</u> | <u>\$ 1,610,012</u> |
| d. Total claim payment volume | <u>\$ 1,846,372,857</u> | <u>\$ -</u> | <u>\$ 1,846,372,857</u> |

B. ASC Plans – Not applicable.

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract – Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

20. Fair Value Measurement

A. (1) Fair Value Measurements at December 31, 2021:

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|----------------|--------------------|------------------|--------------------------|--------------------|
| a. Assets at fair value | | | | | |
| Bonds | | | | | |
| Industrial and miscellaneous | \$ - | \$ 26,315,977 | \$ - | \$ - | \$ 26,315,977 |
| Total bonds | - | 26,315,977 | - | - | 26,315,977 |
| Perpetual preferred stock | | | | | |
| Industrial and miscellaneous | 35,509,735 | 178,329,503 | 56,074,780 | - | 269,914,018 |
| Total perpetual preferred stocks | 35,509,735 | 178,329,503 | 56,074,780 | - | 269,914,018 |
| Common stock | | | | | |
| Industrial and miscellaneous | 6,327,826 | 63,602,695 | 247,893,993 | - | 317,824,514 |
| Total common stocks | 6,327,826 | 63,602,695 | 247,893,993 | - | 317,824,514 |
| Derivative assets | | | | | |
| Interest rate contracts | - | 1,073,518,114 | 128,441,490 | - | 1,201,959,604 |
| Foreign exchange contracts | - | 7,901,367 | - | - | 7,901,367 |
| Equity contracts | - | 8,423,474,688 | - | - | 8,423,474,688 |
| Total derivatives | - | 9,504,894,169 | 128,441,490 | - | 9,633,335,659 |
| Receivable for securities | - | 444,074,563 | - | - | 444,074,563 |
| Separate account assets | 561,712,031 | 186,073,788,950 | 370,994,314 | - | 187,006,495,295 |
| Total assets at fair value | \$ 603,549,592 | \$ 196,291,005,857 | \$ 803,404,577 | \$ - | \$ 197,697,960,026 |
| b. Liabilities at fair value | | | | | |
| Derivative liabilities | | | | | |
| Interest rate contracts | \$ - | \$ (381,454,832) | \$ (127,949,412) | \$ - | \$ (509,404,244) |
| Foreign exchange contracts | - | (2,720,836) | - | - | (2,720,836) |
| Credit contracts | - | (1,190,357) | - | - | (1,190,357) |
| Equity contracts | - | (4,126,773,648) | - | - | (4,126,773,648) |
| Total derivatives | - | (4,512,139,673) | (127,949,412) | - | (4,640,089,085) |
| Payable for securities | - | (793,753,529) | - | - | (793,753,529) |
| Total liabilities at fair value | \$ - | \$ (5,305,893,202) | \$ (127,949,412) | \$ - | \$ (5,433,842,614) |

The Company does not adjust prices received from third parties; however, the Company does analyze the third party pricing services’ valuation methodologies and related inputs and performs additional evaluation to determine the appropriate level within the fair value hierarchy.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment’s level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Company’s assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

| Description | Beginning Balance at 12/31/2020 | Transfers into Level 3 | Transfers out of Level 3 | Total Gains and (Losses) Included in Net Income | Total Gains and (Losses) Included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2021 |
|---------------------------------|---------------------------------------|------------------------------|--------------------------------|---|--|----------------|-----------|-----------------|------------------|------------------------------------|
| <u>Assets</u> | | | | | | | | | | |
| Bonds | | | | | | | | | | |
| Industrial and miscellaneous | \$ 309,772 | \$ - | \$ (309,772) | \$ 594 | \$ (594) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Preferred stocks | | | | | | | | | | |
| Industrial and miscellaneous | 636,281 | 55,512,869 | - | (344,204) | (1,160,291) | 2,965,500 | - | (1,535,375) | - | 56,074,780 |
| Common stocks | | | | | | | | | | |
| Industrial and miscellaneous | 214,028,992 | - | - | 21,909 | 33,038,609 | 1,085,180 | - | (280,697) | - | 247,893,993 |
| Derivatives ⁽¹⁾ | | | | | | | | | | |
| Interest rate contracts | 158,442 | - | - | - | 333,636 | - | - | - | - | 492,078 |
| Credit contracts | 1,263,451 | - | (2,021,401) | (551,711) | 169,078 | 8,420,547 | - | (7,279,964) | - | - |
| Equity contracts | 908,862,550 | - | (2,530,979,288) | 58,593,032 | 1,538,369,938 | 164,927,734 | - | - | (139,773,966) | - |
| Separate account assets | 176,698,797 | - | (198,932,596) | (21,926) | (2,877,708) | 473,718,999 | - | (77,591,252) | - | 370,994,314 |
| Total assets | \$ 1,301,958,285 | \$ 55,512,869 | \$ (2,732,243,057) | \$ 57,697,694 | \$ 1,567,872,668 | \$ 651,117,960 | \$ - | \$ (86,687,288) | \$ (139,773,966) | \$ 675,455,165 |

- (1) The Company has master netting agreements with each of the Company's derivative counterparties, which allow for the netting of the Company's derivative asset and liability positions. The resulting derivative asset on page 2 and derivative liability on page 3 are netted by counterparty, and the derivative assets and liabilities herein are netted by derivative type.
- (3) Transfers in and out of Level 3 are generally the result of observable market information on a security no longer being available or becoming available to the Company’s pricing vendors.
- (4) See disclosure 20.B.
- (5) Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

- B. The following discussion outlines the methodologies and assumptions used to determine and estimate the Company’s financial instruments. Considerable judgment is required to develop these assumptions used to measure fair values. Accordingly, the estimates shown are not necessarily indicative of the amounts that would be realized in a one-time, current market exchange of the Company’s financial instruments.

Bonds, Preferred Stocks and Common Stocks

Fair value for these instruments is based on the price published by the SVO, if available. If not available, the Company measures the fair value of investments based on assumptions used by market participants in pricing the security. The most appropriate valuation methodology is selected based on the specific characteristics of the investment, and is consistently applied to measure the investment’s fair value. The Company’s fair value measurement is based on a market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable securities. Sources of inputs to the market approach include: third-party pricing services, independent broker quotations or pricing matrices. The Company uses observable and unobservable inputs in its valuation methodologies.

Observable inputs include benchmark yields, reported trades, broker-dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data. In addition, market indicators, industry and economic events are monitored and further market data is acquired if certain triggers are met. For certain investments, additional inputs may be used, or some of the inputs described above may not be applicable. For broker-quoted only investments, quotes from market makers or broker-dealers are obtained from sources recognized to be market participants. In order to validate the pricing information and broker-dealer quotes, the Company employs, where possible, procedures that include comparisons with similar observable positions, comparisons with subsequent sales, and discussions with senior business leaders and brokers as well as observations of general market movements for those security classes. For those securities trading in less liquid or illiquid markets with limited or no pricing information, the Company uses unobservable inputs in order to measure the fair value of these securities. In cases where this information is not available, such as for privately placed securities, fair value is estimated using an internal pricing matrix. This matrix relies on management’s judgment concerning: the discount rate used in calculating expected future cash flows, credit quality, industry sector performance and expected maturity.

Derivatives

The Company employs several different methods for determining the fair value of derivative instruments. The fair value of derivative contracts are measured based on current settlement values, which are based on quoted market prices, industry standard models that are commercially available and broker quotes. These techniques project cash flows of the derivatives using current and implied future market conditions. The Company calculates the present value of the cash flows to measure the current fair value of the derivative.

Mortgage Loans on Real Estate

The estimated fair value of mortgage loans on real estate was established using a discounted cash flow method based on credit rating, maturity and future income. The ratings for mortgages in good standing are based on property type, location, market conditions, occupancy, debt service coverage, loan to value, quality of tenancy, borrower and payment record. Fair values for impaired mortgage loans are based on: (1) the present value of expected future cash flows discounted at the loan’s effective interest rate; (2) the loan’s market price; or (3) the fair value of the collateral if the loan is collateral dependent.

Other Investments

The carrying value of other investments approximates their fair value with the exception of unaffiliated surplus debentures. The fair value of unaffiliated surplus debentures is determined using the same assumptions and methodologies as bonds discussed above. In addition, the fair values reflected on Schedule BA do not necessarily accurately reflect the current or expected future performance of the joint venture, partnership or limited liability company nor have they been reviewed, verified or in any way approved by the joint ventures, partnerships or limited liability companies or their managers or general partners.

Cash and Cash Equivalents

Cash and cash equivalents are reported at cost which approximates fair value.

Short-term Investments

Short-term investments are reported at amortized cost which approximates fair value.

Receivable and Payable for Securities

Derivative deferred premiums are reported at fair value within receivable and payable for securities. The fair value of deferred premiums are measured based on current settlement values, which projects cash flows of the deferred premium using current and implied future market conditions. The Company calculates the present value of the cash flows to measure the current fair value of the deferred premium.

Separate Account Assets

Separate accounts assets are reported at fair value with the exception of those assets which are carried at book adjusted carrying value as they support reserves which do not vary with the investment experience.

Borrowed Money

Borrowed money is reported at cost which approximates fair value.

Investment-Type Insurance Contracts

“Liability for deposit-type contracts” on page 3, line 3, includes contracts that are considered to be investment-type contracts (e.g. certain annuity contracts) which are considered deposit-type contracts and thus within the scope of SSAP 100 – *Fair Value* (“SSAP 100”). The fair values for the account values of certain investment contracts are based on their approximate surrender values. The fair values for remaining guaranteed interest and similar contracts are estimated using discounted cash flow calculations. These calculations are based on interest rates currently offered on similar contracts with maturities that are consistent with those remaining for the contracts being valued. At December 31, 2021 and December 31, 2020, the remaining guaranteed interest and similar contracts carrying value approximated fair value.

Surplus Notes Due to LNC

Fair value for surplus notes is estimated using discounted cash flow analysis based on the Company’s current incremental borrowing rate for similar types of borrowing arrangements.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

C. The aggregate fair value and admitted values for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall are as follows:

| December 31, 2021 | | | | | | | |
|---|-------------------------|--------------------|----------------|-------------------|------------------|--------------------------|-------------------------------------|
| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
| <u>Assets</u> | | | | | | | |
| Bonds | \$ 96,584,212,613 | \$ 85,406,426,260 | \$ 174,741,416 | \$ 86,924,986,126 | \$ 9,484,485,071 | \$ - | \$ - |
| Perpetual preferred stock | 292,177,418 | 291,912,808 | 47,788,135 | 188,314,503 | 56,074,780 | - | - |
| Common stock | 4,059,554,358 | 4,059,554,358 | 6,327,826 | 63,602,695 | 3,989,623,837 | - | - |
| Derivative assets ⁽¹⁾ | 5,802,312,432 | 5,237,367,550 | - | 5,781,363,253 | 20,949,179 | - | - |
| Mortgage loans on real estate | 15,321,452,281 | 14,763,814,425 | - | 14,582,393,322 | 739,058,959 | - | - |
| Other investments | 791,856,978 | 636,738,843 | - | 779,702,257 | 12,154,721 | - | - |
| Cash and cash equivalents | 1,605,842,070 | 1,605,842,070 | - | 1,605,842,070 | - | - | - |
| Short-term investments | 3,654,842,656 | 3,654,842,656 | - | 3,654,842,656 | - | - | - |
| Receivable for securities | 444,074,563 | 444,074,563 | - | 444,074,563 | - | - | - |
| Separate account assets | 190,315,417,169 | 190,243,448,356 | 561,712,031 | 189,337,936,665 | 415,768,473 | - | - |
| <u>Liabilities, Surplus and Other Funds</u> | | | | | | | |
| Payable for securities | \$ (793,753,529) | \$ (793,753,529) | \$ - | \$ (793,753,529) | \$ - | \$ - | \$ - |
| Borrowed money | (4,173,684,468) | (4,173,684,468) | - | (4,173,684,468) | - | - | - |
| Investment-type insurance contracts | (927,305,486) | (926,886,549) | - | - | (927,305,486) | - | - |
| Surplus notes due to LNC | (1,858,809,823) | (1,546,566,774) | - | - | (1,858,809,823) | - | - |

| December 31, 2020 | | | | | | | |
|---|-------------------------|--------------------|----------------|--------------------|------------------|--------------------------|-------------------------------------|
| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
| <u>Assets</u> | | | | | | | |
| Bonds | \$ 103,547,993,700 | \$ 87,846,373,792 | \$ 171,715,773 | \$ 95,048,415,857 | \$ 8,327,862,070 | \$ - | \$ - |
| Perpetual preferred stock | 135,467,603 | 125,464,877 | 53,974,482 | 9,720,000 | 71,773,121 | - | - |
| Common stock | 3,614,513,504 | 3,614,513,504 | 20,348,246 | 44,573,762 | 3,549,591,496 | - | - |
| Derivative assets ⁽¹⁾ | 3,515,141,128 | 3,108,706,899 | - | 2,197,920,648 | 1,317,220,480 | - | - |
| Mortgage loans on real estate | 15,671,931,417 | 14,573,606,925 | - | 14,839,625,986 | 832,305,431 | - | - |
| Other investments | 864,954,623 | 679,758,070 | - | 853,907,173 | 11,047,450 | - | - |
| Cash and cash equivalents | 320,873,732 | 320,873,732 | - | 320,873,732 | - | - | - |
| Short-term investments | 2,469,142,814 | 2,469,142,814 | - | 2,469,142,814 | - | - | - |
| Separate account assets | 171,676,369,978 | 171,522,597,647 | 526,259,632 | 170,944,359,114 | 205,751,232 | - | - |
| <u>Liabilities, Surplus and Other Funds</u> | | | | | | | |
| Borrowed money | \$ (3,129,636,226) | \$ (3,129,636,226) | \$ - | \$ (3,129,636,226) | \$ - | \$ - | \$ - |
| Investment-type insurance contracts | (919,378,765) | (917,687,447) | - | - | (919,378,765) | - | - |
| Surplus notes due to LNC | (1,956,148,512) | (1,546,566,774) | - | - | (1,956,148,512) | - | - |

⁽¹⁾ The Company has master netting agreements with each of the Company’s derivative counterparties, which allow for the netting of the Company’s derivative asset and liability positions by counterparty. The resulting derivative asset on page 2 and derivative liability on page 3 are netted by counterparty, and the derivative assets and liabilities herein are netted by derivative type.

D. Not applicable.

E. Not applicable.

21. Other Items

A. Unusual or Infrequent Items – Not applicable.

B. Troubled Debt Restructuring: Debtors – Not applicable.

C. Other Disclosures – Not applicable.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable and Non-transferable Tax Credits – Not applicable.

F. Subprime-Mortgage-Related Risk Exposure

(1) The Company’s exposure to subprime mortgage lending is limited to investments in banks and other financial institutions that may be impacted by subprime lending and direct investments in asset-backed securities collateralized debt obligations, asset-backed securities (“ABS”) and residential mortgage-backed securities (“RMBS”). Mortgage-related ABS are backed by home equity loans and RMBS are backed by residential mortgages. These securities are backed by loans that are characterized by borrowers of differing levels of creditworthiness: prime, Alt-A and subprime. Prime lending is the origination of residential mortgage loans to customers with excellent credit profiles. Alt-A lending is the origination of residential mortgage loans to customers who have prime credit profiles but lack documentation to substantiate income. Subprime lending is the origination of loans to customers with weak or impaired credit profiles.

Based upon the analysis of the Company’s exposure to subprime related investments, the Company continues to expect to receive payments in accordance with contractual terms for a significant amount of its securities, largely due to the seniority of the claim on the collateral of the securities that the Company owns. The tranches of the securities will experience losses according to their seniority level with the least senior (or most junior), typically the unrated residual tranche, taking the initial loss. The credit ratings of the securities reflect the seniority of the securities that the Company owns.

(2) Direct exposure through investments in subprime mortgage loans

Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

(3) Direct exposure through other investments

| | Actual Cost | Book / Adjusted Carrying Value (excluding interest) | Fair Value | OTTI Losses Recognized |
|---|-----------------------|---|-----------------------|---------------------------|
| a. Residential mortgage-backed securities | \$ 23,997,541 | \$ 23,997,541 | \$ 25,701,739 | \$ 18,988 |
| b. Commercial mortgage-backed securities | - | - | - | - |
| c. Collateralized debt obligations | - | - | - | - |
| d. Structured securities | 142,382,831 | 143,000,079 | 172,755,317 | 8,297 |
| e. Equity investment in SCAs | - | - | - | - |
| f. Other assets | - | - | - | - |
| g. Total | <u>\$ 166,380,372</u> | <u>\$ 166,997,620</u> | <u>\$ 198,457,056</u> | <u>\$ 27,285</u> |

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage – Not applicable.

G. Retained Assets

- (1) The Company’s retained asset account program, known as SecureLine®, is a service offered to assist beneficiaries and policy owners in managing proceeds payable from life insurance and annuity contracts. SecureLine® accounts are established from proceeds payable from these policies. An unaffiliated bank administers each account on the Company’s behalf. Funds supporting each account are held within the Company’s general account. Once the account is opened, the owner can access any or all of the proceeds immediately.

During 2021 account holders were credited different interest rates by the Company ranging from 0.02% - 0.12% for Tier 1 accounts and 1.38% - 1.65% for Tier 2 accounts. Tier 1 accounts were established before November 1, 2006. The crediting rate is established on a calendar quarter basis based on the average 90 day T-bill rate for the previous calendar quarter. There is no guaranteed rate associated with Tier 1 accounts. Tier 2 accounts were established on or after November 1, 2006. The crediting rate is established on a calendar monthly basis based on the Bloomberg National Money Market Checking Account rate plus 1.00%. The Bloomberg rate + 1.00% is the minimum guaranteed rate for these accounts.

There are no monthly fees for the normal administration (checks and account servicing including statements) of the accounts for each of the account owners. There are fees for stop payment and non-sufficient funds checks. The Company’s retained asset accounts are the default method for satisfying life insurance claims.

(2)

| | In Force | | | |
|----------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
| | As of December 31, 2021 | | As of December 31, 2020 | |
| | Number | Balance | Number | Balance |
| a. Up to and including 12 months | 816 | \$ 131,640,639 | 733 | \$ 133,682,775 |
| b. 13 to 24 months | 534 | 76,323,498 | 750 | 60,128,265 |
| c. 25 to 36 months | 645 | 49,535,313 | 240 | 25,435,006 |
| d. 37 to 48 months | 211 | 20,880,785 | 242 | 25,361,892 |
| e. 49 to 60 months | 210 | 21,335,829 | 199 | 14,041,303 |
| f. Over 60 months | 6,094 | 276,348,791 | 6,475 | 288,185,449 |
| g. Total | <u>8,510</u> | <u>\$ 576,064,855</u> | <u>8,639</u> | <u>\$ 546,834,690</u> |

(3)

| | Individual | | Group | |
|---|--------------|-----------------------|--------------|-----------------------|
| | Number | Balance/Amount | Number | Balance/Amount |
| a. Number/balance of retained asset accounts at the beginning of the year | 5,943 | \$ 408,834,546 | 2,697 | \$ 137,998,639 |
| b. Number/amount of retained asset accounts issued/added during the year | 849 | 219,494,098 | 345 | 46,720,197 |
| c. Investment earnings credited to retained asset accounts during the year | N/A | 5,610,260 | N/A | 1,645,374 |
| d. Fees and other charges assessed to retained asset accounts during the year | N/A | (420) | N/A | (565) |
| e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year | 23 | 1,248,993 | 10 | 316,873 |
| f. Number/amount of retained asset accounts closed/withdrawn during the year | <u>922</u> | <u>202,026,488</u> | <u>369</u> | <u>40,646,890</u> |
| g. Number/balance of retained asset accounts at the end of the year | <u>5,847</u> | <u>\$ 430,663,843</u> | <u>2,663</u> | <u>\$ 145,401,012</u> |

H. Insurance-Linked Securities (“ILS”) Contracts - Not applicable.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable.

22. Events Subsequent

Type I. Recognized Subsequent Events:

None noted. Subsequent events have been considered through February 25, 2022 for the statutory statement issued on February 25, 2022.

Type II. Nonrecognized Subsequent Events:

None noted. Subsequent events have been considered through February 25, 2022 for the statutory statement issued on February 25, 2022.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1.

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes (☐) No (X)
2.

Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes (☐) No (X)

Section 2 - Ceded Reinsurance Report - Part A

1.

Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes (☐) No (X)

a.

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.
\$ _____

b.

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
\$ _____

2.

Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes (☐) No (X)
- Section 3 - Ceded Reinsurance Report - Part B
1.

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 (above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0.

2.

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No (☐)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?
\$921,448,508.
- B. Uncollectible Reinsurance – Not applicable.
- C. Commutation of Ceded Reinsurance
- The Company has reported in its operations in the current year as a result of commutation of reinsurance with the company listed below, amounts that are reflected as:
- | | | | |
|-----|---|---------------|-----------|
| (1) | Claims incurred | \$ | - |
| (2) | Claims adjustment expenses incurred | \$ | - |
| (3) | Premiums earned | \$ | - |
| (4) | Other | \$ | 8,680,930 |
| (5) | <u>Company</u> | <u>Amount</u> | |
| | Lincoln National Reinsurance Company (Barbados) Limited | \$ | 8,680,930 |
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- E. Not applicable.
- F. Not applicable.
- G. Not applicable – The Company does not cede business to a captive where a risk-based capital shortfall exists.
- H. Not applicable.
24. Retrospectively Rated Contracts and Contracts Subject to Redetermination
- A.

The Company estimates accrued retrospective premium adjustments for its Group Life and Group Disability contracts. The estimate for each case is derived from actual policy year-to-date premiums and paid claims, along with estimates for unpaid claims reserves and expenses.

B.

The Company records accrued retrospective premium as an adjustment to earned premium.

C.

The amount of net premiums written by the Company during 2021 that are subject to retrospective rating features was \$152,118,448, which represented 4% of the total net premiums written. No other net premiums written by the Company are subject to retrospective rating features.

D.

Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act – Not applicable.

E.

Risk-Sharing Provisions of the Affordable Care Act (ACA) – Not applicable.
- 19.31

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Accident and health reserves as of December 31, 2020 were \$5,266,903,581. As of December 31, 2021, \$1,026,206,477 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,043,129,798 out of \$5,593,594,458 total December 31, 2021 reserves, as a result of re-estimation of unpaid claims and claim adjustment expenses on Accident and Health lines of business. Therefore, there has been a \$197,567,307 favorable prior-year development since December 31, 2020 to December 31, 2021. Interest on the reserve is an important component that is excluded in Schedule H. If interest was included the result would have been a more favorable runoff.
- B. There have been no significant changes.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

For the year ended December 31, 2021, amount of insurance in force for individual and group life participating policies were 0.28% of total individual and group life insurance in force. The Company accounts for its policyholder dividends as defined and recognized by the NAIC. The Company paid dividends in the amount of \$29,185,638 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves\$ -
2. Date of the most recent evaluation of this liability12/31/2021
3. Was the anticipated investment income utilized in the calculation?No

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Ordinary policies issued substandard are valued on the multiple table reserve basis. Group insurance and risk premium reinsurance policies subject to multiple table ratings are valued on the basis of the corresponding multiples of the standard reserves. Policies issued with premiums and values based on rated ages are valued according to the rated ages. A reserve of 50% of the net extra premium is carried on policies with flat extra premiums.
- (3) As of December 31, 2021, the Company had \$32,900,638,675 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the Department. Reserves to cover the above insurance totaled the gross amount of \$914,738,387 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The Tabular Interest has been determined by formula or from the basic data for such items. Basic data is defined as interest credited plus change in accrued interest.

The Tabular Less Actual Reserve Released has been determined by formula or from the basic data for such items.

The Tabular Cost has been determined by formula or from the basic data for such items.
- (5) For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated by formula or from the basic data for such items.
- (6) The details for other changes:

| Item | Total | Industrial Life | Ordinary | | | | Credit Life Group and Individual | Group | |
|--|---------------------------|-----------------|---------------------------|-------------------------|-------------------------|-------------|----------------------------------|------------------|---------------------|
| | | | Life Ins. | Individual Annuities | Supplementary Contracts | | | Life Ins. | Annuities |
| Change in reserves on inforce | \$ (4,608,860,842) | \$ - | \$ (4,608,878,179) | \$ - | \$ - | \$ - | \$ - | \$ 17,337 | \$ - |
| Change in the difference of reserve over | | | | | | | | | |
| Account Value and in AG43 | (187,783,248) | - | - | (197,703,747) | - | - | - | - | 9,920,499 |
| 3106999 Total | <u>\$ (4,796,644,090)</u> | <u>\$ -</u> | <u>\$ (4,608,878,179)</u> | <u>\$ (197,703,747)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 17,337</u> | <u>\$ 9,920,499</u> |

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|--|--------------------------|----------------------------------|--------------------------------|---------------------------|---------------|
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ 13,445,667,317 | \$ 76,093,457 | \$ - | \$ 13,521,760,774 | 7.1% |
| b. At book value less current surrender charge of 5% or more | 638,246,043 | - | - | 638,246,043 | 0.3% |
| c. At fair value | 17,134,161 | - | 151,788,949,266 | 151,806,083,427 | 80.2% |
| d. Total with market value adjustment or at fair value (total of 1 through 3) | 14,101,047,521 | 76,093,457 | 151,788,949,266 | 165,966,090,244 | 87.6% |
| e. At book value without adjustment (minimal or no charge or adjustment) | 16,510,925,472 | 3,829,974 | - | 16,514,755,446 | 8.7% |
| (2) Not subject to discretionary withdrawal | 6,841,267,121 | - | 219,712,077 | 7,060,979,198 | 3.7% |
| (3) Total (gross: direct + assumed) | <u>\$ 37,453,240,114</u> | <u>\$ 79,923,431</u> | <u>\$ 152,008,661,343</u> | <u>\$ 189,541,824,888</u> | <u>100.0%</u> |
| (4) Reinsurance ceded | 9,139,256,470 | - | - | 9,139,256,470 | |
| (5) Total (net)* (3) - (4) | <u>\$ 28,313,983,644</u> | <u>\$ 79,923,431</u> | <u>\$ 152,008,661,343</u> | <u>\$ 180,402,568,418</u> | |
| (6) Amounts included in A(1)b above that will move to A(1)e for the first time within the year after the statement date: | <u>\$ 27,327,614</u> | <u>\$ -</u> | <u>\$ 39,497,772</u> | <u>\$ 66,825,386</u> | |

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

B. Group Annuities

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|--|--------------------|--|--------------------------------------|-------------------|------------|
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ 11,633,221,200 | \$ 3,613,830,186 | \$ - | \$ 15,247,051,386 | 49.8% |
| b. At book value less current surrender charge of 5% or more | 21,778,837 | - | - | 21,778,837 | 0.1% |
| c. At fair value | - | - | 11,646,909,029 | 11,646,909,029 | 38.1% |
| d. Total with market value adjustment or at fair value (total of 1 through 3) | 11,655,000,037 | 3,613,830,186 | 11,646,909,029 | 26,915,739,252 | 88.0% |
| e. At book value without adjustment (minimal or no charge or adjustment) | 2,491,684,121 | - | - | 2,491,684,121 | 8.1% |
| (2) Not subject to discretionary withdrawal | 1,194,287,188 | (3,174,276) | 795,248 | 1,191,908,160 | 3.9% |
| (3) Total (gross: direct + assumed) | \$ 15,340,971,346 | \$ 3,610,655,910 | \$ 11,647,704,277 | \$ 30,599,331,533 | 100.0% |
| (4) Reinsurance ceded | 173,043,473 | - | - | 173,043,473 | |
| (5) Total (net)* (3) - (4) | \$ 15,167,927,873 | \$ 3,610,655,910 | \$ 11,647,704,277 | \$ 30,426,288,060 | |
| (6) Amounts included in B(1)b above that will move to B(1)e for the first time within the year after the statement date: | \$ 3,804,392 | \$ - | \$ - | \$ 3,804,392 | |
| *Reconciliation of total annuity actuarial reserves and deposit fund liabilities | | | | | |

C. Deposit-type Contracts
(no life contingencies)

| | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|--|--------------------|--|--------------------------------------|------------------|------------|
| (1) Subject to discretionary withdrawal: | | | | | |
| a. With market value adjustment | \$ - | \$ - | \$ - | \$ - | 0.0% |
| b. At book value less current surrender charge of 5% or more | - | - | - | - | 0.0% |
| c. At fair value | - | - | - | - | 0.0% |
| d. Total with market value adjustment or at fair value (total of 1 through 3) | - | - | - | - | 0.0% |
| e. At book value without adjustment (minimal or no charge or adjustment) | 74,409,634 | - | - | 74,409,634 | 6.1% |
| (2) Not subject to discretionary withdrawal | 1,146,105,873 | - | 7,883,886 | 1,153,989,759 | 93.9% |
| (3) Total (gross: direct + assumed) | \$ 1,220,515,507 | \$ - | \$ 7,883,886 | \$ 1,228,399,393 | 100.0% |
| (4) Reinsurance ceded | 1,153,551,591 | - | - | 1,153,551,591 | |
| (5) Total (net)* (3) - (4) | \$ 66,963,916 | \$ - | \$ 7,883,886 | \$ 74,847,802 | |
| (6) Amounts included in C(1)b above that will move to C(1)e for the first time within the year after the statement date: | \$ - | \$ - | \$ - | \$ - | |
| *Reconciliation of total annuity actuarial reserves and deposit fund liabilities | | | | | |

D.

| | Amount |
|---|---------------------------|
| Life & Accident & Health Annual Statement | |
| (1) Exhibit 5, Annuities Section, Total (net) | \$ 42,514,696,882 |
| (2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total | 107,292,002 |
| (3) Exhibit 7, Deposit-Type Contracts Life, 14, Column 1 | 926,886,549 |
| (4) Subtotal | <u>\$ 43,548,875,433</u> |
| Separate Accounts Annual Statement: | |
| (5) Exhibit 3, Line 0299999, Column 2 | \$ 167,346,805,025 |
| (6) Exhibit 3, Line 0399999, Column 2 | 139,936 |
| (7) Policyholder dividend and coupon accumulations | - |
| (8) Policy premiums | - |
| (9) Guaranteed interest contracts | - |
| (10) Other contract deposit funds | 7,883,886 |
| (11) Subtotal | <u>\$ 167,354,828,847</u> |
| (12) Combined Total | <u>\$ 210,903,704,280</u> |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

| | | | |
|---|--------------------------|--------------------------|--------------------------|
| A. General Account | Account Value | Cash Value | Reserve |
| (1) Subject to discretionary withdrawal, surrender values, or policy loans: | | | |
| a. Term Policies with Cash Value | \$ - | \$ 19,755,398 | \$ 70,216,870 |
| b. Universal Life | 18,800,975,606 | 19,039,884,068 | 20,623,322,355 |
| c. Universal Life with Secondary Guarantees | 13,297,577,227 | 11,614,195,347 | 28,988,036,559 |
| d. Indexed Universal Life | 3,210,766,779 | 2,756,222,740 | 2,463,536,097 |
| e. Indexed Universal Life with Secondary Guarantees | - | - | - |
| f. Indexed Life | - | - | - |
| g. Other Permanent Cash Value Life Insurance | - | 2,255,719,903 | 2,428,398,423 |
| h. Variable Life | - | - | - |
| i. Variable Universal Life | 2,135,242,248 | 2,011,491,289 | 2,167,962,915 |
| j. Miscellaneous Reserves | - | - | - |
| (2) Not subject to discretionary withdrawal or no cash values: | | | |
| a. Term Policies without Cash Value | XXX | XXX | 8,083,072,693 |
| b. Accidental Death Benefits | XXX | XXX | 2,173,938 |
| c. Disability - Active Lives | XXX | XXX | 2,466,196,383 |
| d. Disability - Disabled Lives | XXX | XXX | 668,119,342 |
| e. Miscellaneous Reserves | XXX | XXX | 4,021,722,785 |
| (3) Total: (gross direct + assumed) | \$ 37,444,561,860 | \$ 37,697,268,745 | \$ 71,982,758,360 |
| (4) Reinsurance Ceded | 3,357,106,153 | 4,433,472,872 | 28,423,181,049 |
| (5) Total (net) (3)-(4) | <u>\$ 34,087,455,707</u> | <u>\$ 33,263,795,873</u> | <u>\$ 43,559,577,311</u> |
| B. Separate Account with Guarantee – Not applicable. | | | |
| C. Separate Account Nonguaranteed | Account Value | Cash Value | Reserve |
| (1) Subject to discretionary withdrawal, surrender values, or policy loans: | | | |
| a. Term Policies with Cash Value | \$ - | \$ - | \$ - |
| b. Universal Life | - | - | - |
| c. Universal Life with Secondary Guarantees | - | - | - |
| d. Indexed Universal Life | - | - | - |
| e. Indexed Universal Life with Secondary Guarantees | - | - | - |
| f. Indexed Life | - | - | - |
| g. Other Permanent Cash Value Life Insurance | - | - | - |
| h. Variable Life | - | - | - |
| i. Variable Universal Life | 24,110,657,431 | 21,942,294,148 | 21,600,149,882 |
| j. Miscellaneous Reserves | - | - | - |
| (2) Not subject to discretionary withdrawal or no cash values: | | | - |
| a. Term Policies without Cash Value | XXX | XXX | - |
| b. Accidental Death Benefits | XXX | XXX | - |
| c. Disability - Active Lives | XXX | XXX | - |
| d. Disability - Disabled Lives | XXX | XXX | - |
| e. Miscellaneous Reserves | XXX | XXX | - |
| (3) Total: (gross direct + assumed) | \$ 24,110,657,431 | \$ 21,942,294,148 | \$ 21,600,149,882 |
| (4) Reinsurance Ceded | - | - | - |
| (5) Total (net) (3)-(4) | <u>\$ 24,110,657,431</u> | <u>\$ 21,942,294,148</u> | <u>\$ 21,600,149,882</u> |
| D. | Amounts | | |
| Life & Accident & Health Annual Statement: | | | |
| (1) Exhibit 5, Life Insurance Section, Total (net) | \$ 37,242,276,929 | | |
| (2) Exhibit 5, Accidental Death Benefits Section, Total (net) | 591,293 | | |
| (3) Exhibit 5, Disability - Active Lives Section, Total (net) | 2,445,661,026 | | |
| (4) Exhibit 5, Disability - Disabled Lives Section, Total (net) | 638,051,319 | | |
| (5) Exhibit 5, Miscellaneous Reserves Section, Total (net) | 3,232,996,744 | | |
| (6) Subtotal | \$ 43,559,577,311 | | |
| Separate Accounts Annual Statement: | | | |
| (7) Exhibit 3, Line 0199999, Column 2 | 21,600,149,882 | | |
| (8) Exhibit 3, Line 0499999, Column 2 | - | | |
| (9) Exhibit 3, Line 0599999, Column 2 | - | | |
| (10) Subtotal (Lines (7) through (9)) | \$ 21,600,149,882 | | |
| (11) Combined Total ((6) and (10)) | <u>\$ 65,159,727,193</u> | | |

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2021, were as follows:

| Type | Gross | Net of Loading |
|---------------------------|-----------------------|-----------------------|
| (1) Industrial | \$ - | \$ - |
| (2) Ordinary new business | (1,305,782) | (1,274,133) |
| (3) Ordinary renewal | 46,604,632 | 212,600,776 |
| (4) Credit life | - | - |
| (5) Group life | 91,739,735 | 88,166,641 |
| (6) Group annuity | (81,014) | (81,014) |
| (7) Totals | <u>\$ 136,957,571</u> | <u>\$ 299,412,270</u> |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. During 2021, the Company reported assets and liabilities from the following product lines/transactions into a separate account:
- (a) Variable Life Insurance Products
 - (b) Variable Annuities
 - (c) Fixed Annuities with Market Value Adjustments
 - (d) Employee Benefit Plans with Market Value Adjustments
 - (e) Employee Benefit Plans

In accordance with the domiciliary state procedures for approving items within the separate account, the separate account classification of the following items are supported by a specific state statute:

- (a) Variable Life Insurance Products – Indiana Code 27-1-5-1
- (b) Variable Annuities – Indiana Code 27-1-5-1
- (c) Funding Agreements – Indiana Code 27-1-12.7-8
- (d) Employee Benefit Plans – Indiana Code 27-1-5-1

The following items are supported by direct approval by the Commissioner:

- (a) Fixed Annuities with Market Value Adjustments – The Department’s approval was obtained in a letter dated August 12, 1999.
 - (b) Employee Benefit Plans with Market Value Adjustments – The Department’s approval was obtained in a letter dated August 12, 1999.
 - (c) Employee Benefit Plans with Market Value Adjustments (Book Value Separate Account) – The Department’s approval was obtained in a letter dated August 8, 2012.
- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2021 and 2020, the Company’s separate account statements included legally insulated assets of \$177,802,457,356 and \$163,399,479,829, respectively. The Company’s separate account statements included seed money of \$10,552, which is considered by the Company to not be legally insulated. The assets legally insulated from the general account as of December 31, 2021 are attributed to the following products/transactions:

| Product Transaction | Legally Insulated Assets | Separate Account Assets (Not Legally Insulated) |
|--|---------------------------|--|
| Variable Life Insurance Products | \$ 24,287,519,852 | \$ - |
| Variable Annuities | 138,335,875,651 | 12,363,018,530 |
| Fixed Annuities with Market Value Adjustments | - | 77,972,470 |
| Employee Benefit Plans with Market Value Adjustments | 3,448,532,362 | - |
| Employee Benefit Plans | 11,722,645,605 | - |
| Separate Account LMB-C | 7,883,886 | - |
| Total | <u>\$ 177,802,457,356</u> | <u>\$ 12,440,991,000</u> |

- (3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2021, the general account of the Company had a maximum guarantee for separate account liabilities of \$72,383,048,359. To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

| | | |
|----------|----|-------------|
| a. 2021, | \$ | 206,924,963 |
| b. 2020, | \$ | 239,952,849 |
| c. 2019, | \$ | 221,337,648 |
| d. 2018, | \$ | 213,759,314 |
| e. 2017, | \$ | 199,257,741 |

As of December 31, 2021, the general account of the Company had paid \$156,909,076 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2020, 2019, 2018 and 2017 were \$177,979,257, \$122,642,103, \$82,203,692 and \$87,567,697, respectively.

- (4) Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

B. General Nature and Characteristics of Separate Accounts Business

Separate Accounts held by the Company represent primarily funds for which the policyholder bears all investment risk. The Company bears expense risk and, in some cases, mortality risk. Funds support life contracts in addition to deferred annuities. The assets and liabilities of these accounts are carried at fair value. The Company has a Separate Account containing variable annuities with guarantees. These Modified Guaranteed Annuities are valued at fair value, and are non-indexed with a guarantee of more than 4%, subject to discretionary withdrawal with a fair value adjustment.

Information regarding the separate accounts of the Company is as follows:

| | Index | Nonindexed Guarantee Less than/equal to 4% | Nonindexed Guarantee More than 4% | Nonguaranteed Separate Accounts | Total |
|--|-------|--|---|------------------------------------|--------------------|
| (1) Premiums, considerations or deposits for the year ended 12/31/2021 | \$ - | \$ 951,313,158 | \$ - | \$ 13,485,613,696 | \$ 14,436,926,854 |
| (2) Reserves at 12/31/2021 for accounts with assets at: | | | | | |
| a. Fair value | \$ - | \$ 3,556,786,974 | \$ 133,792,367 | \$ 182,188,308,545 | \$ 185,878,887,886 |
| b. Amortized cost | - | - | - | 3,068,206,957 | 3,068,206,957 |
| c. Total Reserves | \$ - | \$ 3,556,786,974 | \$ 133,792,367 | \$ 185,256,515,502 | \$ 188,947,094,843 |
| (3) By withdrawal characteristics: | | | | | |
| a. Subject to discretionary withdrawal | | | | | |
| 1. With market value adjustment | \$ - | \$ 3,556,786,974 | \$ 133,792,367 | \$ - | \$ 3,690,579,341 |
| 2. At book value without market value adjustment and with current surrender charge of 5% or more | - | - | - | - | - |
| 3. At fair value | - | - | - | 182,188,308,545 | 182,188,308,545 |
| 4. At book value without market value adjustment and with current surrender charge less than 5% | - | - | - | - | - |
| 5. Subtotal | - | 3,556,786,974 | 133,792,367 | 182,188,308,545 | 185,878,887,886 |
| b. Not subject to discretionary withdrawal | - | - | - | 3,068,206,957 | 3,068,206,957 |
| c. Total | \$ - | \$ 3,556,786,974 | \$ 133,792,367 | \$ 185,256,515,502 | \$ 188,947,094,843 |
| (4) Reserves for Asset Default Risk in Lieu of AVR | \$ - | \$ - | \$ - | \$ - | \$ - |

C. Reconciliation of Net Transfers To or (From) Separate Accounts

| | |
|---|-------------------|
| (1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement: | |
| a. Transfers to Separate Accounts (Page 4, Line 1.4) | \$ 14,512,916,948 |
| b. Transfers from Separate Accounts (Page 4, Line 10) | 15,124,982,957 |
| c. Net transfers to or (from) Separate Accounts (a) - (b) | \$ (612,066,009) |
| (2) Reconciling Adjustments: | |
| a. Reinsurance for Commonwealth | 107,126,547 |
| (3) Transfers as Reported in the Summary of Operations of Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26) | \$ (504,939,462) |

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expense as of December 31, 2021 and 2020 was \$209,686,227 and \$199,559,392, respectively.

The Company incurred \$267,198,764 and paid \$257,071,929 of claim adjustment expenses in the current year, of which \$146,102,780 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Indiana

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000059558

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/28/2019

3.4

By what department or departments?
Indiana Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☒ No ☐

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| | | |
|--|------------------------|------------------------|
| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
| Lincoln Life Assurance Company of Boston | 65315 | NH |

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

| | |
|------------------|---------------------|
| 1 Nationality | 2 Type of Entity |
| | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|--|-----------------------------|----------|----------|-----------|----------|
| Lincoln Financial Securities Corp. | Concord, NH | NO | NO | NO | YES |
| Lincoln Investment Advisors Corp. | Concord, NH | NO | NO | NO | YES |
| Lincoln Financial Advisors Corp. | Fort Wayne, IN | NO | NO | NO | YES |
| Lincoln Financial Distributors, Inc. | Philadelphia, PA | NO | NO | NO | YES |
| Lincoln Financial Investment Services Corp. | Fort Wayne, IN | NO | NO | NO | YES |
| Lincoln National Corporation | Radnor, PA | NO | NO | NO | YES |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 2005 Market Street, Suite 700, Philadelphia, PA 19103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Elizabeth Ann Braswell (Officer) 150 N. Radnor Chester Road, Radnor, PA 19087
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []

12.11 Name of real estate holding company see 12.2 below

12.12 Number of parcels involved16

12.13 Total book/adjusted carrying value\$119,900,593
- 12.2 If, yes provide explanation:
Real Estate is owned indirectly through limited partnership and LLC interestsas reported on Schedule BA.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|--|--|--|-----------------|
| | | | |

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

\$

20.12 To stockholders not officers

\$

20.13 Trustees, supreme or grand (Fraternal Only)

\$
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

\$

20.22 To stockholders not officers

\$

20.23 Trustees, supreme or grand (Fraternal Only)

\$
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

\$

21.22 Borrowed from others

\$

21.23 Leased from others

\$

21.24 Other

\$
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [X] No []
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment

\$

177,837

22.22 Amount paid as expenses

\$

2,127,025

22.23 Other amounts paid

\$
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$28,097,558
- 24.1

Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?

Yes [] No [X]
- 24.2

If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
|---------------------|---|
| | |

INVESTMENT

- 25.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes [X] No []

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
See Note 17

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 241,462,369

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 241,462,369

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 241,462,369

25.093 Total payable for securities lending reported on the liability page. \$ 241,462,369

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$ 194,975,000

26.28 On deposit with states \$ 50,231,398

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 22,652,559

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 4,623,469,941

26.32 Other \$

26.3 For category (26.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | |

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [X] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]

27.42 Permitted accounting practice Yes [] No [X]

27.43 Other accounting guidance Yes [] No [X]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|---------------------------|---|
| Bank of New York Mellon | One Wall Street, 14th Floor, New York, NY 10286 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|---|------------------|
| Lincoln Investment Management Company | A..... |
| Macquarie Investment Management Advisers | U..... |
| Goldman Sachs Asset Management, L.P. | U..... |
| Athene Asset Management LP | U..... |
| Prudential Private Placement Investors, L.P. | U..... |
| Barings LLC | U..... |
| Apollo Global Management LLC | U..... |
| J.P. Morgan Alternative Asset Management, Inc. | U..... |
| J.P. Morgan Investment Management, Inc. | U..... |
| BlackRock Investment Management, LLC | U..... |
| Hamilton Lane Advisors, LLC | U..... |
| Blackstone Insurance Solutions | U..... |
| Ares Management LLC | U..... |
| | |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|--|---|------------------------------------|--|---|
| 45-3060961 | Lincoln Investment Management Company ..... | ..... | Not a Registered Investment Advisor | DS..... |
| 105390 | Macquarie Investment Management Advisers | 549300FCXWPN6DXHG284 | Securities Exchange Commission | NO..... |
| 107738 | Goldman Sachs Asset Management, L.P. | CF5M58QA35CFPUX70H17 | Securities Exchange Commission | NO..... |
| 294422 | Athene Asset Management LP | 549300L3R6C4MA4YKN89 | Securities Exchange Commission | NO..... |
| 106442 | Prudential Private Placement Investors, L.P. | 549300FF402WS0DC9J60 | Securities Exchange Commission | NO..... |
| 106006 | Barings LLC | ANDKRHQKPRRG4Q2KLR05 | Securities Exchange Commission | NO..... |
| 153502 | Apollo Global Management LLC | 54930054P2G7ZJB0KM79 | Securities Exchange Commission | NO..... |
| 20989 | J.P. Morgan Alternative Asset Management, Inc. | 54930033JHJPUBLHG91 | Securities Exchange Commission | NO..... |
| 20989 | J.P. Morgan Investment Management, Inc. | 549300W78QHV4XMM6K69 | Securities Exchange Commission | NO..... |
| 108928 | BlackRock Investment Management, LLC | 5493006MRTEZZ4S4CQ20 | Securities Exchange Commission | NO..... |
| 107876 | Hamilton Lane Advisors, LLC | 549300C02PNBHLHG4K44 | Securities Exchange Commission | NO..... |
| 3474246 | Ares Management LLCC | 3M096E5S0PEUTB018L53 | Securities Exchange Commission | NO..... |
| 17917 | BlackStone Insurance Solutions | 5299004LW4QWIGZUB8Y96 | Securities Exchange Commission | NO..... |
| | | | | |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|-------------------|--|--------------------------------------|
| 53500L-82-6 | LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC SV | 2,279,872 |
| 53500L-83-4 | LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC ST | 10,179 |
| 53500Q-48-6 | Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | 2,379,954 |
| 53500Q-49-4 | Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | 10,645 |
| 534898-12-7 | LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -SERVIC | 23,020,676 |
| 534898-13-5 | LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -STANDA | 2,627,548 |
| 535000-56-6 | LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | 21,439 |
| 535000-70-7 | LINCOLN VAR INS PRODS TRUST RPM BLACKROCK GLBL ALLOC VI | 15,376 |
| 535000-79-8 | LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | 14,162,438 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| 1 | 2 | 3 |
|-------------------|--|------------------------------|
| CUSIP # | Name of Mutual Fund | Book/Adjusted Carrying Value |
| 535000-81-4 | LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | 1,603,965 |
| 535000-82-2 | LINCOLN VAR INS PRODS TRUST SSGA LARGE CAP RPM FD - STD CL | 25,382 |
| 535000-84-8 | LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL | 19,013 |
| 535000-86-3 | LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL | 16,123 |
| 535000-11-4 | Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | 556,919 |
| 535000-12-2 | Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | 237,673 |
| 535000-51-0 | Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV | 2,308,907 |
| 535000-52-8 | Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST | 10,369 |
| 535000-53-6 | Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV | 2,381,587 |
| 535000-54-4 | Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST | 10,718 |
| 535000-73-4 | Lincoln Var Ins Prods Trust ISHARES TR US MO | 170,243 |
| 535000-74-2 | Lincoln Var Ins Prods Trust ISHARES GLB M | 169,525 |
| 535000-75-9 | Lincoln Var Ins Prods Trust ISHARES FI AL | 119,969 |
| 53500L-10-7 | LINCOLN VAR INS PRODS TR S&P 500 BUFFER FUND AUG ST | 10,396 |
| 53500L-11-5 | LINCOLN VAR INS PRODS TR S&P ULTRA BUFFER FD NOV ST | 10,056 |
| 53500L-20-6 | LINCOLN VAR INS PRODS TR S&P BUFFER FUND AUG SV | 2,325,648 |
| 53500L-30-5 | LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV ST | 10,101 |
| 53500L-40-4 | LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV SV | 2,261,674 |
| 53500L-50-3 | LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD SUG SV | 2,285,160 |
| 53500L-80-0 | LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD AUG ST | 10,215 |
| 53500L-84-2 | LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV | 2,309,008 |
| 53500L-85-9 | LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST | 10,319 |
| 53500L-88-3 | LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD NOV SV | 2,251,651 |
| 30.2999 - Total | | 63,642,748 |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 | 2 | 3 | 4 |
|--|--|--|-------------------|
| Name of Mutual Fund (from above table) | Name of Significant Holding of the Mutual Fund | Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | Date of Valuation |
| LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC SV | LVIP SSGA Nasdaq-100 Index Fund | 1,050,900 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC SV | NASDAQ 100 Strike price | 1,019,443 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC SV | NASDAQ 100 Strike price | 165,512 | 12/31/2021 .. |
| | State Street Institutional U.S. Government Money Market Fund | 44,017 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC SV | LVIP SSGA Nasdaq-100 Index Fund | 4,692 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC ST | NASDAQ 100 Strike price | 4,552 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TR NSDQ100 BFFR DEC ST | NASDAQ 100 Strike price | 739 | 12/31/2021 .. |
| | State Street Institutional U.S. Government Money Market Fund | 197 | 12/31/2021 .. |
| Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | LVIP SSGA Nasdaq-100 Index Fund | 1,154,226 | 12/31/2021 .. |
| Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | NASDAQ 100 Strike price | 1,122,663 | 12/31/2021 .. |
| Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | NASDAQ 100 Strike price | 55,383 | 12/31/2021 .. |
| | State Street Institutional U.S. Government Money Market Fund | 47,682 | 12/31/2021 .. |
| Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | LVIP SSGA Nasdaq-100 Index Fund | 5,163 | 12/31/2021 .. |
| Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | NASDAQ 100 Strike price | 5,021 | 12/31/2021 .. |
| Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | NASDAQ 100 Strike price | 248 | 12/31/2021 .. |
| | State Street Institutional U.S. Government Money Market Fund | 213 | 12/31/2021 .. |
| Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE | LVIP Dimensional U.S. Core Equity 2 Fund | 8,995,823 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -SERVIC | LVIP Loomis Sayles Global Growth Fund | 8,493,371 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -SERVIC | LVIP SSGA Developed International 150 Fund | 2,232,839 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -SERVIC | LVIP Dimensional International Core Equity Fund | 2,223,064 | 12/31/2021 .. |
| | State Street Institutional U.S. Government Money Market Fund | 1,075,578 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -SERVIC | LVIP Dimensional U.S. Core Equity 2 Fund | 1,026,771 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -STANDA | LVIP Loomis Sayles Global Growth Fund | 969,422 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -STANDA | LVIP SSGA Developed International 150 Fund | 254,853 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -STANDA | LVIP Dimensional International Core Equity Fund | 253,737 | 12/31/2021 .. |
| | State Street Institutional U.S. Government Money Market Fund | 122,765 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST MULTI MGR GLBL EQ RPM -STANDA | State Street Institutional U.S. Government Money Market Fund | 1,462 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Zimmer Biomet Holdings, Inc | 491 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Northern Trust Corp | 380 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Cerner Corp | 369 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Conagra Brands, Inc | 328 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Bank of New York Mellon Corp. | 310 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Advance Auto Parts, Inc | 310 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Edison International | 309 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | Southwest Airlines Co | 293 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP | nVent Electric PLC | 287 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST RPM BLACKROCK GLBL ALLOC VI | LVIP BlackRock Global Allocation Fund | 14,965 | 12/31/2021 .. |
| | State Street Institutional U.S. Government Money Market Fund | 411 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST RPM BLACKROCK GLBL ALLOC VI | iShares Core U.S. Aggregate Bond ETF | 3,112,039 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Rising Dividends VIP Fund | 2,314,392 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Mutual Global Discovery Fund | 2,052,174 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Growth Fund | 1,942,873 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Total Return Fund | 1,854,736 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares Core S&P 500 ETF | 896,877 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Small Cap Value VIP Fund | 610,002 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares Core MSCI EAFE ETF | 509,144 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares iBoxx High Yield Corporate Bond ETF | 413,123 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares TIPS Bond ETF | 269,771 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares Core U.S. Aggregate Bond ETF | 352,454 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Rising Dividends VIP Fund | 262,116 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Mutual Global Discovery Fund | 232,419 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Growth Fund | 220,040 | 12/31/2021 .. |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Total Return Fund | 210,058 | 12/31/2021 .. |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| 1 | 2 | 3 | 4 |
|--|--|--|-------------------|
| Name of Mutual Fund (from above table) | Name of Significant Holding of the Mutual Fund | Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | Date of Valuation |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares Core S&P 500 ETF | 101,576 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | Franklin Small Cap Value VIP Fund | 69,086 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares Core MSCI EAFE ETF | 57,663 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares iBoxx High Yield Corporate Bond ETF | 46,788 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST FRANKLIN TEMPLETON MULTI ASSE | iShares TIPS Bond ETF | 30,553 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST SSGA LARGE CAP RPM FD - STD CL | LVIP SSGA S&P 500 Index Fund | 24,230 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| LINCOLN VAR INS PRODS TRUST SSGA LARGE CAP RPM FD - STD CL | Market Fund | 1,152 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL | LVIP SSGA S&P 500 Index Fund | 18,150 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL | Market Fund | 863 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL | LVIP MFS International Growth Fund | 10,727 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL | MFS VIT II Research International Portfolio | 3,068 | 12/31/2021 |
| LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL | LVIP MFS Value Fund | 1,576 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL | Market Fund | 752 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | LVIP SSGA S&P 500 Index Fund | 173,135 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | LVIP SSGA International Index Fund | 76,056 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | T. Rowe Price Value Fund | 63,131 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | T. Rowe Price Growth Stock Fund | 47,747 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | T. Rowe Price International Value Equity Fund | 28,635 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | T. Rowe Price International Stock Fund | 22,047 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | LVIP SSGA Mid-Cap Index Fund | 19,827 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | LVIP SSGA Small-Cap Index Fund | 19,773 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | T. Rowe Price Emerging Markets Value Stock Fund | 18,027 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FD ST CL | T. Rowe Price Emerging Markets Stock Fund | 14,895 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | LVIP SSGA S&P 500 Index Fund | 73,888 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | LVIP SSGA International Index Fund | 32,458 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | T. Rowe Price Value Fund | 26,942 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | T. Rowe Price Growth Stock Fund | 20,377 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | T. Rowe Price International Value Equity Fund | 12,221 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | T. Rowe Price International Stock Fund | 9,409 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | LVIP SSGA Mid-Cap Index Fund | 8,461 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | LVIP SSGA Small-Cap Index Fund | 8,439 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | T. Rowe Price Emerging Markets Value Stock Fund | 7,693 | 12/31/2021 |
| Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL | T. Rowe Price Emerging Markets Stock Fund | 6,357 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV | LVIP SSGA S&P 500 Index Fund | 1,100,725 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV | E-mini S&P 500 Index Strike price | 1,080,747 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV | Market Fund | 92,361 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV | E-mini S&P 500 Index Strike price | 35,073 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST | LVIP SSGA S&P 500 Index Fund | 4,943 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST | E-mini S&P 500 Index Strike price | 4,853 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST | Market Fund | 415 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST | E-mini S&P 500 Index Strike price | 158 | 12/31/2021 |
| Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV | LVIP SSGA S&P 500 Index Fund | 1,158,637 | 12/31/2021 |
| Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV | E-mini S&P 500 Index Strike price | 1,138,057 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV | Market Fund | 47,953 | 12/31/2021 |
| Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV | E-mini S&P 500 Index Strike price | 36,940 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST | LVIP SSGA S&P 500 Index Fund | 5,214 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST | E-mini S&P 500 Index Strike price | 5,122 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST | Market Fund | 216 | 12/31/2021 |
| Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST | E-mini S&P 500 Index Strike price | 166 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares Core S&P 500 ETF | 65,476 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares Core U.S. Aggregate Bond ETF | 32,788 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares Core S&P Mid-Cap ETF | 16,934 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares Edge MSCI Min Vol USA ETF | 12,868 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares Core S&P Small-Cap ETF | 7,258 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares Edge MSCI USA Momentum Factor ETF | 6,879 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares Core U.S. Treasury Bond ETF | 6,838 | 12/31/2021 |
| | iShares Broad USD Investment Grade Corporate Bond | | |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | ETF | 5,431 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares MBS ETF | 5,405 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES TR US MO | iShares 1-3 Year Treasury Bond ETF | 4,219 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Core S&P 500 ETF | 47,325 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Core U.S. Aggregate Bond ETF | 24,821 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Core MSCI EAFE ETF | 24,418 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Core S&P Mid-Cap ETF | 16,033 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Edge MSCI Min Vol USA ETF | 12,893 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Core MSCI Emerging Markets ETF | 10,768 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Core S&P Small-Cap ETF | 8,163 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares MBS ETF | 7,952 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Core U.S. Treasury Bond ETF | 5,503 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES GLB M | iShares Edge MSCI USA Momentum Factor ETF | 4,581 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES FI AL | iShares Core U.S. Aggregate Bond ETF | 53,823 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES FI AL | iShares Core U.S. Treasury Bond ETF | 16,070 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES FI AL | iShares MBS ETF | 15,914 | 12/31/2021 |
| | iShares Broad USD Investment Grade Corporate Bond | | |
| Lincoln Var Ins Prods Trust ISHARES FI AL | ETF | 15,905 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES FI AL | iShares 1-3 Year Treasury Bond ETF | 9,322 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES FI AL | iShares iBoxx High Yield Corporate Bond ETF | 3,634 | 12/31/2021 |
| | iShares iBoxx \$ Investment Grade Corporate Bond ETF | | |
| Lincoln Var Ins Prods Trust ISHARES FI AL | | 2,162 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES FI AL | iShares 20+ Year Treasury Bond ETF | 1,934 | 12/31/2021 |
| Lincoln Var Ins Prods Trust ISHARES FI AL | iShares 7-10 Year Treasury Bond ETF | 976 | 12/31/2021 |
| | State Street Institutional U.S. Government Money | | |
| Lincoln Var Ins Prods Trust ISHARES FI AL | Market Fund | 230 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FUND AUG ST | LVIP SSGA S&P 500 Index Fund | 4,937 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FUND AUG ST | E-mini S&P 500 Index Strike price | 4,841 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FUND AUG ST | E-mini S&P 500 Index Strike price | 399 | 12/31/2021 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| 1 | 2 | 3 | 4 |
|---|--|--|-------------------|
| Name of Mutual Fund (from above table) | Name of Significant Holding of the Mutual Fund | Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | Date of Valuation |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FUND AUG ST | State Street Institutional U.S. Government Money Market Fund | 220 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P ULTRA BUFFER FD NOV ST | LVIP SSGA S&P 500 Index Fund | 4,688 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P ULTRA BUFFER FD NOV ST | E-mini S&P 500 Index Strike price | 4,579 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P ULTRA BUFFER FD NOV ST | E-mini S&P 500 Index Strike price | 649 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P ULTRA BUFFER FD NOV ST | State Street Institutional U.S. Government Money Market Fund | 139 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P BUFFER FUND AUG SV | LVIP SSGA S&P 500 Index Fund | 1,104,376 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P BUFFER FUND AUG SV | E-mini S&P 500 Index Strike price | 1,082,942 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P BUFFER FUND AUG SV | E-mini S&P 500 Index Strike price | 89,221 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P BUFFER FUND AUG SV | State Street Institutional U.S. Government Money Market Fund | 49,109 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV ST | LVIP SSGA S&P 500 Index Fund | 4,668 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV ST | E-mini S&P 500 Index Strike price | 4,561 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV ST | E-mini S&P 500 Index Strike price | 646 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV ST | State Street Institutional U.S. Government Money Market Fund | 226 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV SV | LVIP SSGA S&P 500 Index Fund | 1,045,285 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV SV | E-mini S&P 500 Index Strike price | 1,021,147 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV SV | E-mini S&P 500 Index Strike price | 144,729 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD NOV SV | State Street Institutional U.S. Government Money Market Fund | 50,514 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD SUG SV | LVIP SSGA S&P 500 Index Fund | 1,074,897 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD SUG SV | E-mini S&P 500 Index Strike price | 1,052,914 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD SUG SV | E-mini S&P 500 Index Strike price | 86,735 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD SUG SV | State Street Institutional U.S. Government Money Market Fund | 70,614 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD AUG ST | LVIP SSGA S&P 500 Index Fund | 4,805 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD AUG ST | E-mini S&P 500 Index Strike price | 4,707 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD AUG ST | E-mini S&P 500 Index Strike price | 388 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD AUG ST | State Street Institutional U.S. Government Money Market Fund | 316 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV | LVIP SSGA Nasdaq-100 Index Fund | 1,067,516 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV | NASDAQ 100 Strike price | 1,037,235 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV | NASDAQ 100 Strike price | 120,090 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV | State Street Institutional U.S. Government Money Market Fund | 84,167 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST | LVIP SSGA Nasdaq-100 Index Fund | 4,771 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST | NASDAQ 100 Strike price | 4,635 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST | NASDAQ 100 Strike price | 537 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST | State Street Institutional U.S. Government Money Market Fund | 376 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD NOV SV | LVIP SSGA S&P 500 Index Fund | 1,049,771 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD NOV SV | E-mini S&P 500 Index Strike price | 1,025,384 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD NOV SV | E-mini S&P 500 Index Strike price | 145,311 | 12/31/2021 |
| LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD NOV SV | State Street Institutional U.S. Government Money Market Fund | 31,185 | 12/31/2021 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|-----------------------------|-------------------------------|-----------------|--|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 31.1 Bonds | 89,061,268,916 | 100,239,055,269 | 11,177,786,353 |
| 31.2 Preferred stocks | 291,912,808 | 292,178,016 | 265,208 |
| 31.3 Totals | 89,353,181,724 | 100,531,233,285 | 11,178,051,561 |

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values for fixed maturity securities are based on quoted market prices, where available. For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$14,027,343

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---------------------------------|------------------|
| S&P DOW JONES INDICES LLC | 1,296,463 |
| | |

39.1 Amount of payments for legal expenses, if any?\$21,672,489

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|------------------------------------|------------------|
| Boies Schiller & Flexner LLP | 6,558,995 |
| | |

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$161,257

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|--|------------------|
| STANDARD & POOR'S FINANCIAL SERVICES LLC | 161,257 |
| | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$

1.62 Total incurred claims\$

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned\$

1.65 Total incurred claims\$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned\$

1.75 Total incurred claims\$

1.76 Number of covered lives

2. Health Test:

| | 1 Current Year | 2 Prior Year |
|-----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator | 369,784,162 | 327,295,412 |
| 2.2 Premium Denominator | 17,319,454,794 | 23,004,846,540 |
| 2.3 Premium Ratio (2.1/2.2) | 0.021 | 0.014 |
| 2.4 Reserve Numerator | 147,162,667 | 104,833,835 |
| 2.5 Reserve Denominator | 89,780,912,573 | 93,420,159,736 |
| 2.6 Reserve Ratio (2.4/2.5) | 0.002 | 0.001 |

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$

3.4 State the authority under which Separate Accounts are maintained:
Indiana Code Section 27-1-5-1 (class1)(c)

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$ 41,041,012

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| | |
|------------------------------------|---|
| 1 | 2 |
| P&C Insurance Company And Location | Statement Value on Purchase Date of Annuities (i.e., Present Value) |
| | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [☐] No [☒]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [☐] No [☒]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [☒] No [☐] N/A [☐]
- 6.2 If the answer to 6.1 is yes, please provide the following:

| 1 Company Name | 2 NAIC Company Code | 3 Domiciliary Jurisdiction | 4 Reserve Credit | Assets Supporting Reserve Credit | | |
|--|------------------------------|----------------------------------|------------------------|----------------------------------|--------------------------|-------------------|
| | | | | 5 Letters of Credit | 6 Trust Agreements | 7 Other |
| Lincoln Reinsurance Company of Vermont V | 15336 | VT..... | 994,782,549 ..... | ..... | ..... | 400,973,105 |

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$6,454,647,870
- 7.2 Total Incurred Claims\$5,295,923,808
- 7.3 Number of Covered Lives3,747,448

| |
|--|
| *Ordinary Life Insurance Includes |
| Term (whether full underwriting,limited underwriting,jet issue,"short form app") |
| Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app") |
| Variable Life (with or without secondary gurantee) |
| Universal Life (with or without secondary gurantee) |
| Variable Universal Life (with or without secondary gurantee) |

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [☒] No [☐]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [☐] No [☐]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [☒] No [☐]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$
- 9.22 Received\$137,346,870
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [☐] No [☒]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$3,606,446,836
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$23,538,252,640
- 12.12 Stock\$296,676,224
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [☒] No [☐]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [☒] No [☐]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

| | 1 Reinsurance Assumed | 2 Reinsurance Ceded | 3 Net Retained |
|--|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium ..... | ..... | ..... | ..... |
| 13.32 Paid claims .....( 106,320) | (106,320) | (106,320) ..... | ..... |
| 13.33 Claim liability and reserve (beginning of year) .....1,705,311 | 1,705,311 | 1,705,311 ..... | ..... |
| 13.34 Claim liability and reserve (end of year) .....2,076,824 | 2,076,824 | 2,076,824 ..... | ..... |
| 13.35 Incurred claims .....265,193 | 265,193 | 265,193 ..... | ..... |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | Attachment Point | 1 Earned Premium | 2 Claim Liability and Reserve |
|-------|---------------------|------------------------|-------------------------------------|
| 13.41 | <\$25,000 | ..... | .....892,801 |
| 13.42 | \$25,000 - 99,999 | ..... | .....628,048 |
| 13.43 | \$100,000 - 249,999 | ..... | .....314,024 |
| 13.44 | \$250,000 - 999,999 | ..... | .....241,952 |
| 13.45 | \$1,000,000 or more | ..... | ..... |

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No [X]
15. How often are meetings of the subordinate branches required to be held?
.....
16. How are the subordinate branches represented in the supreme or governing body?
.....
17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
19. How are the expenses of the governing body defrayed?
.....
20. When and by whom are the officers and directors elected?
.....
21. What are the qualifications for membership?
.....
22. What are the limiting ages for admission?
.....
23. What is the minimum and maximum insurance that may be issued on any one life?
.....
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

| Date | Outstanding Lien Amount |
|-------|----------------------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

| | 1 2021 | 2 2020 | 3 2019 | 4 2018 | 5 2017 |
|--|-----------------|-----------------|-----------------|-----------------|----------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4) | 355,683,623 | 353,518,416 | 335,569,623 | 322,375,581 | 318,107,235 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) | 721,276,908 | 670,806,136 | 574,458,363 | 525,573,388 | 509,724,820 |
| 3. Credit life (Line 21, Col. 6) | | | 55 | 73 | 132 |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) | 795,303,060 | 1,168,961,440 | 696,915,144 | 677,521,748 | 322,115,581 |
| 5. Industrial (Line 21, Col. 2) | 11,894 | 12,498 | 13,106 | 13,453 | 13,848 |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) | | | | | |
| 7. Total (Line 21, Col. 10) | 1,872,275,485 | 2,193,298,490 | 1,606,956,291 | 1,525,484,243 | 1,149,961,616 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated | | | | 73,855,971 | 31,620,833 |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2) | 13,988,796 | 12,878,977 | 25,077,217 | 17,888,053 | 17,310,725 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) | 100,623,500 | 91,102,296 | 91,319,414 | 47,987,746 | 42,846,953 |
| 10. Credit life (Line 2, Col. 6) | | | | | |
| 11. Group (Line 2, Col. 9) | 77,322,918 | 143,077,869 | 105,364,937 | 48,928,682 | 47,526,016 |
| 12. Industrial (Line 2, Col. 2) | | | | | |
| 13. Total (Line 2, Col. 10) | 191,935,214 | 247,059,142 | 221,761,569 | 114,804,481 | 107,683,694 |
| Premium Income - Lines of Business (Exhibit 1 - Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2) | (19) | (3) | (6) | 30 | 20 |
| 15.1 Ordinary-life insurance (Line 20.4, Col. 3) | (1,014,560,941) | 4,120,014,986 | 5,349,091,163 | 4,856,543,212 | 4,366,452,110 |
| 15.2 Ordinary-individual annuities (Line 20.4, Col. 4) | 10,525,273,743 | 10,281,147,601 | 13,107,309,076 | 10,994,547,808 | 7,532,280,214 |
| 16. Credit life (group and individual) (Line 20.4, Col. 5) | | | | | |
| 17.1 Group life insurance (Line 20.4, Col. 6) | 694,904,580 | 847,489,849 | 854,291,658 | 1,146,169,139 | 682,658,678 |
| 17.2 Group annuities (Line 20.4, Col. 7) | 4,213,293,628 | 5,025,303,349 | 3,559,097,390 | 3,513,204,715 | 3,504,196,786 |
| 18.1 A & H-group (Line 20.4, Col. 8) | 2,898,217,307 | 2,728,340,828 | 2,676,244,566 | 4,870,325,896 | 1,247,545,077 |
| 18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) | | | | | |
| 18.3 A & H-other (Line 20.4, Col. 10) | 2,326,496 | 2,549,930 | 3,142,500 | 3,478,984 | 4,002,630 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11) | | | | | |
| 20. Total | 17,319,454,794 | 23,004,846,540 | 25,549,176,347 | 25,384,269,784 | 17,337,135,515 |
| Balance Sheet (Pages 2 & 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) | 126,788,215,077 | 127,932,454,857 | 114,786,225,590 | 108,037,951,739 | 99,323,672,686 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) | 118,341,171,614 | 119,105,871,323 | 106,631,129,678 | 99,958,250,633 | 91,478,286,471 |
| 23. Aggregate life reserves (Page 3, Line 1) | 86,181,566,196 | 90,108,529,513 | 86,791,850,169 | 81,065,923,806 | 77,207,918,592 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 | | | | | |
| 24. Aggregate A & H reserves (Page 3, Line 2) | 5,509,685,269 | 5,195,430,475 | 4,882,653,477 | 4,621,792,004 | 1,755,557,731 |
| 25. Deposit-type contract funds (Page 3, Line 3) | 926,886,549 | 917,687,839 | 886,119,671 | 893,575,653 | 949,630,148 |
| 26. Asset valuation reserve (Page 3, Line 24.01) | 1,715,860,948 | 1,457,886,830 | 1,314,928,006 | 1,163,552,867 | 1,051,856,428 |
| 27. Capital (Page 3, Lines 29 and 30) | 25,000,000 | 27,500,000 | 25,000,000 | 25,000,000 | 25,000,000 |
| 28. Surplus (Page 3, Line 37) | 8,422,054,015 | 8,799,092,841 | 8,129,527,398 | 8,054,708,255 | 7,820,389,354 |
| Cash Flow (Page 5) | | | | | |
| 29. Net Cash from Operations (Line 11) | (2,278,425,267) | 3,299,297,519 | 5,562,206,255 | 4,508,118,676 | 4,147,207,489 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital | 10,249,919,802 | 10,402,589,012 | 9,583,176,722 | 9,350,668,256 | 8,987,383,841 |
| 31. Authorized control level risk - based capital | 1,202,248,202 | 1,153,179,221 | 1,091,463,021 | 1,035,830,454 | 922,522,986 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1) | 70.5 | 74.4 | 74.7 | 77.0 | 79.1 |
| 33. Stocks (Lines 2.1 and 2.2) | 3.6 | 2.1 | 4.7 | 5.2 | 4.0 |
| 34. Mortgage loans on real estate(Lines 3.1 and 3.2) | 12.2 | 17.9 | 12.3 | 11.0 | 10.1 |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) | 0.1 | | 0.1 | 0.1 | 0.1 |
| 36. Cash, cash equivalents and short-term investments (Line 5) | 4.3 | 1.7 | 1.9 | 1.3 | 1.0 |
| 37. Contract loans (Line 6) | 1.3 | 0.8 | 1.8 | 1.9 | 2.0 |
| 38. Derivatives (Page 2, Line 7) | 4.5 | 1.5 | 1.6 | 0.8 | 0.8 |
| 39. Other invested assets (Line 8) | 2.9 | 1.3 | 2.4 | 2.4 | 2.1 |
| 40. Receivables for securities (Line 9) | 0.4 | | 0.0 | 0.0 | 0.0 |
| 41. Securities lending reinvested collateral assets (Line 10) | 0.0 | | 0.0 | | 0.0 |
| 42. Aggregate write-ins for invested assets (Line 11) | 0.3 | 0.3 | 0.5 | 0.4 | 0.8 |
| 43. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2021 | 2 2020 | 3 2019 | 4 2018 | 5 2017 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) | 556,731,874 | 588,054,084 | 649,229,153 | 649,229,153 | 549,229,153 |
| 45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) | | | | | |
| 46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), | 3,748,699,027 | 4,482,650,159 | 4,853,447,337 | 5,026,933,060 | 3,428,891,594 |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) | 3,654,842,656 | 2,469,142,813 | 1,135,803,470 | | 100,000,000 |
| 48. Affiliated mortgage loans on real estate | | | | | |
| 49. All other affiliated | 55,414,462 | 52,998,325 | 51,442,908 | 50,385,072 | 44,844,207 |
| 50. Total of above Lines 44 to 49 | 8,015,688,019 | 7,592,845,381 | 6,689,922,868 | 5,726,547,285 | 4,122,964,954 |
| 51. Total Investment in Parent included in Lines 44 to 49 above | | | | | |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2) | 391,036,323 | 1,212,267,555 | 1,181,246,030 | 860,877,685 | 559,302,430 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3) | 317,031,663,433 | 299,455,052,504 | 267,230,224,882 | 238,248,101,003 | 239,826,135,865 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income) | 4,391,939,576 | 4,341,322,772 | 4,467,330,118 | 4,187,370,234 | 4,438,562,581 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1) | 713,213,619 | 302,233,313 | (15,998,256) | 212,213,573 | 140,869,801 |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) | 2,012,851,923 | 41,240,216 | 292,277,067 | (198,775,710) | 304,582,737 |
| 57. Total of above Lines 54, 55 and 56 | 7,118,005,118 | 4,684,796,301 | 4,743,608,929 | 4,200,808,097 | 4,884,015,119 |
| Benefits and Reserve Increases (Page 6) | | | | | |
| 58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8) | 23,318,866,854 | 19,655,342,487 | 19,937,649,993 | 20,215,929,534 | 19,400,891,093 |
| 59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) | 2,069,844,363 | 1,870,599,590 | 1,813,204,807 | 1,461,524,610 | 819,965,525 |
| 60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) | (3,132,153,799) | 2,102,592,242 | 2,619,883,232 | 2,238,498,407 | 1,912,484,314 |
| 61. Increase in A & H reserves (Line 19, Col. 6) | 315,174,024 | 308,736,833 | 261,673,827 | 2,866,234,273 | 2,351,903 |
| 62. Dividends to policyholders and refunds to members (Line 30, Col. 1) | 29,185,638 | 32,919,105 | 31,564,596 | 34,998,841 | 36,016,866 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 | 20.6 | (1,433.5) | 17.6 | 15.2 | 19.3 |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 | 4.6 | 4.8 | 5.6 | 4.5 | 4.4 |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) | 84.3 | 118.8 | 78.5 | 89.5 | 67.5 |
| 66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) | 1.0 | 1.1 | 1.1 | 0.5 | 1.8 |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) | 25.4 | (35.1) | 26.9 | 13.2 | 33.3 |
| A & H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) | 5,042,112,046 | 4,853,377,948 | 4,503,570,932 | 3,924,628,602 | 1,684,426,061 |
| 69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) | 5,218,834,707 | 4,903,718,583 | 4,627,960,932 | 1,722,564,432 | 1,712,174,307 |
| 70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) | 45,257,166 | 59,953,479 | 57,008,806 | 55,976,436 | 60,847,419 |
| 71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) | 51,423,971 | 61,185,739 | 61,551,575 | 58,862,155 | 64,864,181 |
| Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33) | | | | | |
| 72. Industrial life (Page 6.1, Col. 2) | 109,929 | 186,694 | 457,567 | 84,626 | 71,774 |
| 73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) | (409,560,817) | (510,459,426) | 73,465,009 | (343,639,883) | 86,592,917 |
| 74. Ordinary - individual annuities (Page 6, Col. 4) | (852,856,464) | 58,451,301 | (46,197,846) | 450,687,052 | 348,984,030 |
| 75. Ordinary-supplementary contracts | XXX | XXX | XXX | 351,639 | (4,175,025) |
| 76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) | | | | | |
| 77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) | (282,478,094) | (73,963,396) | 50,608,323 | 61,672,442 | 19,429,143 |
| 78. Group annuities (Page 6, Col. 5) | (44,686,711) | 7,019,148 | 33,684,457 | (6,390,094) | 29,620,754 |
| 79. A & H-group (Page 6.5, Col. 3) | 509,816 | 398,459 | 1,380,297 | (41,044,446) | 33,969,392 |
| 80. A & H-credit (Page 6.5, Col. 10) | | | (1) | 1 | |
| 81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) | 29,897,815 | 49,616,852 | 117,471,377 | 27,430,757 | 28,142,565 |
| 82. Aggregate of all other lines of business (Page 6, Col. 8) | 269,453,442 | 306,540,871 | 184,018,997 | 658,277,698 | 706,600,048 |
| 83. Fraternal (Page 6, Col. 7) | | | | | |
| 84. Total (Page 6, Col. 1) | (1,289,611,084) | (162,209,498) | | 807,429,792 | 1,249,235,598 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [X] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total
NAIC Group Code 0020

DURING THE YEAR 2021
NAIC Company Code 65676

| LIFE INSURANCE | | | | | |
|---|---|----------------|---------------------------------------|---------------|----------------|
| DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS | | 1 | 2 | 3 | 5 |
| | | Ordinary | Credit Life (Group and Individual) | Group | Total |
| 1. | Life insurance | 6,495,478,590 | | 1,409,482,771 | 7,904,961,342 |
| 2. | Annuity considerations | 11,854,304,428 | | 4,211,970,642 | 16,066,275,070 |
| 3. | Deposit-type contract funds | | XXX | | |
| 4. | Other considerations | | | | |
| 5. | Totals (Sum of Lines 1 to 4) | 18,349,783,018 | | 5,621,453,413 | 23,971,236,412 |
| DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS | | | | | |
| Life insurance: | | | | | |
| 6.1 | Paid in cash or left on deposit | 5,949,064 | | | 5,949,064 |
| 6.2 | Applied to pay renewal premiums | 3,767,427 | | | 3,767,427 |
| 6.3 | Applied to provide paid-up additions or shorten the endowment or premium-paying period | 20,538,234 | | | 20,538,234 |
| 6.4 | Other | 156,993 | | | 156,993 |
| 6.5 | Totals (Sum of Lines 6.1 to 6.4) | 30,411,718 | | | 30,411,718 |
| Annuities: | | | | | |
| 7.1 | Paid in cash or left on deposit | 433 | | | 433 |
| 7.2 | Applied to provide paid-up annuities | 7,265 | | | 7,265 |
| 7.3 | Other | | | | |
| 7.4 | Totals (Sum of Lines 7.1 to 7.3) | 7,698 | | | 7,698 |
| 8. | Grand Totals (Lines 6.5 plus 7.4) | 30,419,416 | | | 30,419,416 |
| DIRECT CLAIMS AND BENEFITS PAID | | | | | |
| 9. | Death benefits | 5,313,624,488 | | 1,445,350,949 | 6,759,060,838 |
| 10. | Matured endowments | 1,482,160 | | | 1,790,235 |
| 11. | Annuity benefits | 702,543,265 | | 178,026,351 | 880,569,616 |
| 12. | Surrender values and withdrawals for life contracts | 16,577,451,249 | | 4,065,922,948 | 20,643,441,098 |
| 13. | Aggregate write-ins for miscellaneous direct claims and benefits paid | | | | |
| 14. | All other benefits, except accident and health | 8,917,248 | | | 8,917,248 |
| 15. | Totals | 22,604,018,410 | | 5,689,300,248 | 28,293,779,035 |
| DETAILS OF WRITE-INS | | | | | |
| 1301. | ..... |  |  |  |  |
| 1302. | ..... |  |  |  |  |
| 1303. | ..... |  |  |  |  |
| 1398. | Summary of Line 13 from overflow page | | | | |
| 1399. | Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above) | | | | |

| DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED | Ordinary | | Credit Life (Group and Individual) | | Group | | Industrial | | Total | |
|---|-------------------------------|------------------|--|--------|--------------------|------------------|-------------------------------|------------|-------------------------------|-------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | No. of Pols. & Certifs. | Amount | No. of Ind.Pols. & Gr. Certifs. | Amount | No. of Certifs. | Amount | No. of Pols. & Certifs. | Amount | No. of Pols. & Certifs. | Amount |
| 16. Unpaid December 31, prior year | 5,095 | 914,459,591 | | | 3,793 | 188,773,827 | 50 | 36,924 | 8,938 | 1,103,270,342 |
| 17. Incurred during current year | 24,217 | 5,246,593,790 | | | 23,687 | 1,474,188,452 | 384 | 103,898 | 48,288 | 6,720,886,140 |
| Settled during current year: | | | | | | | | | | |
| 18.1 By payment in full | 24,692 | 5,277,088,655 | | | 23,303 | 1,444,286,314 | 364 | 85,401 | 48,359 | 6,721,460,370 |
| 18.2 By payment on compromised claims | 3 | 993,708 | | | | | | | 3 | 993,708 |
| 18.3 Totals paid | 24,695 | 5,278,082,363 | | | 23,303 | 1,444,286,314 | 364 | 85,401 | 48,362 | 6,722,454,078 |
| 18.4 Reduction by compromise | | | | | | | | | | |
| 18.5 Amount rejected | 23 | 7,836,441 | | | | | 5 | 5,500 | 28 | 7,841,941 |
| 18.6 Total settlements | 24,718 | 5,285,918,804 | | | 23,303 | 1,444,286,314 | 369 | 90,901 | 48,390 | 6,730,296,019 |
| 19. Unpaid Dec. 31, current year (16+17-18.6) | 4,594 | 875,134,577 | | | 4,177 | 218,675,965 | 65 | 49,921 | 8,836 | 1,093,860,463 |
| POLICY EXHIBIT | | | | | No. of Policies | | | | | |
| 20. In force December 31, prior year | 1,847,589 | 869,531,500,773 | (a) | | 35,426 | 755,706,971,564 | 12,672 | 12,497,847 | 1,895,687 | 1,625,250,970,184 |
| 21. Issued during year | 102,928 | 114,612,295,825 | | | 2,087 | 77,322,868,525 | | | 105,015 | 191,935,164,350 |
| 22. Other changes to in force (Net) | (175,213) | (35,700,012,168) | | | 451 | (39,328,543,213) | (591) | (603,789) | (175,353) | (75,029,159,170) |
| 23. In force December 31 of current year | 1,775,304 | 948,443,784,430 | (a) | | 37,964 | 793,701,296,876 | 12,081 | 11,894,058 | 1,825,349 | 1,742,156,975,364 |

(a) Includes Individual Credit Life Insurance prior year \$, current year \$
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

| | 1 | 2 | 3 | 4 | 5 |
|---|-----------------|---------------------------|---|--------------------|---------------------------|
| | Direct Premiums | Direct Premiums Earned | Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business | Direct Losses Paid | Direct Losses Incurred |
| 24. Group Policies (b) | 2,908,225,807 | 2,928,194,392 | | 2,034,183,569 | 2,442,728,982 |
| 24.1 Federal Employees Health Benefits Plan premium (b) | | | | | |
| 24.2 Credit (Group and Individual) | | | | | |
| 24.3 Collectively renewable policies/certificates (b) | 18,501 | 19,741 | | 87,700 | 138,217 |
| 24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies: | | | | | |
| 25.1 Non-cancelable (b) | 9,131,342 | 9,150,762 | | 56,343,604 | 60,936,629 |
| 25.2 Guaranteed renewable (b) | 2,487,611 | 3,024,073 | | 7,246,837 | 7,509,273 |
| 25.3 Non-renewable for stated reasons only (b) | 50,239 | 60,237 | | 2,964 | 1,491 |
| 25.4 Other accident only | 2,773 | 1,982 | | 488,144 | 3,108 |
| 25.5 All other (b) | 43,270 | 1,793 | | 62,741 | 608 |
| 25.6 Totals (sum of Lines 25.1 to 25.5) | 11,715,235 | 12,238,847 | | 64,144,290 | 68,451,109 |
| 26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6) | 2,919,959,543 | 2,940,452,980 | | 2,098,415,559 | 2,511,318,308 |

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 Total Amount of Insurance |
|---|--------------------|---------------------|--------------------|---------------------|--|---------------------|---------------|-------------------|---------------------|------------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | Number of | | 9 | |
| | Number of Policies | Amount of Insurance | Number of Policies | Amount of Insurance | Number of Individual Policies and Group Certificates | Amount of Insurance | 7 Policies | 8 Certificates | Amount of Insurance | |
| 1. In force end of prior year | 12,672 | 12,498 | 4,045,942 | 1,024,324,552 | | | 52,168 | 12,024,004 | 1,168,961,440 | 2,193,298,490 |
| 2. Issued during year | | | 102,928 | 114,612,296 | | | 2,087 | 983,077 | 77,322,918 | 191,935,214 |
| 3. Reinsurance assumed | | | 4,922 | 347,005 | | | | | | 347,005 |
| 4. Revived during year | 67 | 31 | 7,746 | 1,490,539 | | | | 3 | 169 | 1,490,739 |
| 5. Increased during year (net) | 177 | 73 | 8,859 | 1,753,536 | | | | 1,028,568 | 34,057,717 | 35,811,326 |
| 6. Subtotals, Lines 2 to 5 | 244 | 104 | 124,455 | 118,203,376 | | | 2,087 | 2,011,648 | 111,380,804 | 229,584,284 |
| 7. Additions by dividends during year | XXX | | XXX | 36,380 | XXX | | XXX | XXX | | 36,380 |
| 8. Aggregate write-ins for increases | | | | | | | | | | |
| 9. Totals (Lines 1 and 6 to 8) | 12,916 | 12,602 | 4,170,397 | 1,142,564,308 | | | 54,255 | 14,035,652 | 1,280,342,244 | 2,422,919,154 |
| Deductions during year: | | | | | | | | | | |
| 10. Death | 425 | 296 | 46,955 | 6,479,945 | | | XXX | 23,367 | 1,461,813 | 7,942,054 |
| 11. Maturity | 243 | 236 | 980 | 21,015 | | | XXX | | | 21,251 |
| 12. Disability | | | | | | | XXX | | | |
| 13. Expiry | 96 | 115 | 86,088 | 5,224,379 | | | | | | 5,224,494 |
| 14. Surrender | 71 | 61 | 47,647 | 8,334,089 | | | | 468 | 69,900 | 8,404,050 |
| 15. Lapse | | | 201,628 | 39,766,929 | | | 5,763 | 1,054,907 | 72,351,883 | 112,118,812 |
| 16. Conversion | | | 8,789 | 1,846,045 | | | XXX | XXX | XXX | 1,846,045 |
| 17. Decreased (net) | | | 29,420 | 3,846,271 | | | 1,065 | 3,357,173 | 411,155,588 | 415,001,859 |
| 18. Reinsurance | | | 1,442 | 85,104 | | | | | | 85,104 |
| 19. Aggregate write-ins for decreases | | | | | | | | | | |
| 20. Totals (Lines 10 to 19) | 835 | 708 | 422,949 | 65,603,777 | | | 6,828 | 4,435,915 | 485,039,184 | 550,643,669 |
| 21. In force end of year (b) (Line 9 minus Line 20) | 12,081 | 11,894 | 3,747,448 | 1,076,960,531 | | | 47,427 | 9,599,737 | 795,303,060 | 1,872,275,485 |
| 22. Reinsurance ceded end of year | XXX | | XXX | 876,884,805 | XXX | | XXX | XXX | 396,668,024 | 1,273,552,829 |
| 23. Line 21 minus Line 22 | XXX | 11,894 | XXX | 200,075,726 | XXX | (a) | XXX | XXX | 398,635,036 | 598,722,656 |
| DETAILS OF WRITE-INS | | | | | | | | | | |
| 0801. | | | | | | | | | | |
| 0802. | | | | | | | | | | |
| 0803. | | | | | | | | | | |
| 0898. Summary of remaining write-ins for Line 8 from overflow page. | | | | | | | | | | |
| 0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) | | | | | | | | | | |
| 1901. | | | | | | | | | | |
| 1902. | | | | | | | | | | |
| 1903. | | | | | | | | | | |
| 1998. Summary of remaining write-ins for Line 19 from overflow page. | | | | | | | | | | |
| 1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) | | | | | | | | | | |

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 24. Additions by dividends | XXX | | XXX | 966,594 |
| 25. Other paid-up insurance | 1,621 | 2,006 | 75,312 | 1,026,214 |
| 26. Debit ordinary insurance | XXX | XXX | | |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------------|---|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 27. Term policies - decreasing | | | 1,024,384 | 47,508,019 |
| 28. Term policies - other | 80,787 | 100,623,500 | 1,558,089 | 672,909,556 |
| 29. Other term insurance - decreasing | XXX | | XXX | 163 |
| 30. Other term insurance | XXX | | XXX | 205,756 |
| 31. Totals (Lines 27 to 30) | 80,787 | 100,623,500 | 2,582,473 | 720,623,494 |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions | XXX | | XXX | 258,053 |
| 33. Totals, extended term insurance | XXX | XXX | 21,733 | 395,361 |
| 34. Totals, whole life and endowment | 22,141 | 13,988,796 | 1,143,242 | 355,683,623 |
| 35. Totals (Lines 31 to 34) | 102,928 | 114,612,296 | 3,747,448 | 1,076,960,531 |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|--|--------------------|---|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial | | | 11,894 | |
| 37. Ordinary | 114,612,296 | | 1,071,644,348 | 5,316,183 |
| 38. Credit Life (Group and Individual) | | | | |
| 39. Group | 77,322,918 | | 795,303,060 | |
| 40. Totals (Lines 36 to 39) | 191,935,214 | | 1,866,959,302 | 5,316,183 |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|--|---|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance | 3 Number of Certificates | 4 Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies | XXX | | XXX | 17,715 |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis | | XXX | 5,189 | XXX |
| 43. Federal Employees' Group Life Insurance included in Line 21 | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21 | | | | |
| 45. Group Permanent Insurance included in Line 21 | | | 11,394 | 295,826 |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|---|-----------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies | 1,069,481 |
|---|-----------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| |
|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. |
| 47.1 |
| 47.2 |

POLICIES WITH DISABILITY PROVISIONS

| | Industrial | | Ordinary | | Credit | | Group | |
|-----------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-----------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Policies | 6 Amount of Insurance | 7 Number of Certificates | 8 Amount of Insurance |
| 48. Waiver of Premium | | | 121,060 | 23,748,250 | | | 14,942 | 1,463,203 |
| 49. Disability Income | | | | | | | | |
| 50. Extended Benefits | | | XXX | XXX | | | | |
| 51. Other | | | | | | | | |
| 52. Total | | (a) | 121,060 | (a) 23,748,250 | | (a) | 14,942 | (a) 1,463,203 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

| SUPPLEMENTARY CONTRACTS | | | | |
|---|--------------------------------------|--|--------------------------------------|--|
| | Ordinary | | Group | |
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year | 2,639 | 2,575 | | |
| 2. Issued during year | 187 | 127 | | |
| 3. Reinsurance assumed | | | | |
| 4. Increased during year (net) | | | | |
| 5. Total (Lines 1 to 4) | 2,826 | 2,702 | | |
| Deductions during year: | | | | |
| 6. Decreased (net) | 383 | 282 | | |
| 7. Reinsurance ceded | | | | |
| 8. Totals (Lines 6 and 7) | 383 | 282 | | |
| 9. In force end of year (line 5 minus line 8) | 2,443 | 2,420 | | |
| 10. Amount on deposit | 107,036,209 | (a) 74,322,869 | | (a) |
| 11. Income now payable | 1,588 | 2,224,817 | | |
| 12. Amount of income payable | (a) 10,943,251 | (a) 24,077,782 | (a) | (a) |

| ANNUITIES | | | | |
|---|-----------------|---------------------|----------------|--------------------|
| | Ordinary | | Group | |
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year | 18,900 | 1,154,021 | 12,034 | 310,760 |
| 2. Issued during year | 454 | 56,942 | 697 | 18,766 |
| 3. Reinsurance assumed | 157 | 860 | | |
| 4. Increased during year (net) | | | | |
| 5. Totals (Lines 1 to 4) | 19,511 | 1,211,823 | 12,731 | 329,526 |
| Deductions during year: | | | | |
| 6. Decreased (net) | 891 | 71,302 | 938 | 27,044 |
| 7. Reinsurance ceded | 156 | 860 | | |
| 8. Totals (Lines 6 and 7) | 1,047 | 72,162 | 938 | 27,044 |
| 9. In force end of year (line 5 minus line 8) | 18,464 | 1,139,661 | 11,793 | 302,482 |
| Income now payable: | | | | |
| 10. Amount of income payable | (a) 242,604,259 | XXX | XXX | (a) 166,793,121 |
| Deferred fully paid: | | | | |
| 11. Account balance | XXX | (a) 37,197 | XXX | (a) |
| Deferred not fully paid: | | | | |
| 12. Account balance | XXX | (a) 180,216,377,329 | XXX | (a) 18,057,992,461 |

| ACCIDENT AND HEALTH INSURANCE | | | | | | |
|--|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | Group | | Credit | | Other | |
| | 1 Certificates | 2 Premiums in Force | 3 Policies | 4 Premiums in Force | 5 Policies | 6 Premiums in Force |
| 1. In force end of prior year | 7,757,654 | 1,224,442,274 | | | 7,974 | |
| 2. Issued during year | 2,202,241 | 355,662,147 | | | 7,974 | |
| 3. Reinsurance assumed | | | | | | |
| 4. Increased during year (net) | 12,168,778 | XXX | | XXX | | XXX |
| 5. Totals (Lines 1 to 4) | 22,128,673 | XXX | | XXX | 15,948 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net) | 2,207,016 | XXX | | XXX | (2,921) | XXX |
| 8. Reinsurance ceded | | XXX | | XXX | 5,744 | XXX |
| 9. Totals (Lines 6 to 8) | 2,207,016 | XXX | | XXX | 2,823 | XXX |
| 10. In force end of year (line 5 minus line 9) | 19,921,657 | (a) 2,897,756,632 | | (a) | 13,125 | (a) |

| DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS | | | |
|---|----------------------------|-----|--|
| | 1 | | 2 |
| | Deposit Funds Contracts | | Dividend Accumulations Contracts |
| 1. In force end of prior year | 9,045 | | 59,135 |
| 2. Issued during year | | | |
| 3. Reinsurance assumed | | | |
| 4. Increased during year (net) | | | |
| 5. Totals (Lines 1 to 4) | 9,045 | | 59,135 |
| Deductions During Year: | | | |
| 6. Decreased (net) | 49 | | 3,357 |
| 7. Reinsurance ceded | | | |
| 8. Totals (Lines 6 and 7) | 49 | | 3,357 |
| 9. In force end of year (line 5 minus line 8) | 8,996 | | 55,778 |
| 10. Amount of account balance | (a) 531,154,323 | (a) | 211,659,239 |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

| INTEREST MAINTENANCE RESERVE | | | | 1 Amount |
|------------------------------|---|--|--|---------------|
| 1. | Reserve as of December 31, Prior Year | | | 2,044,570 |
| 2. | Current year's realized pre-tax capital gains/(losses) of \$717,074,044 | transferred into the reserve net of taxes of \$150,585,549 | | 566,488,495 |
| 3. | Adjustment for current year's liability gains/(losses) released from the reserve | | | (452,970,421) |
| 4. | Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) | | | 115,562,644 |
| 5. | Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) | | | 8,994,294 |
| 6. | Reserve as of December 31, current year (Line 4 minus Line 5) | | | 106,568,350 |

| AMORTIZATION | | | | |
|---------------------------|---|--|--|---|
| | 1 | 2 | 3 | 4 |
| Year of Amortization | Reserve as of December 31, Prior Year | Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes | Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve | Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3) |
| 1. 2021 | 5,768,757 | 16,884,900 | (13,659,363) | 8,994,294 |
| 2. 2022 | 2,595,159 | 59,066,934 | (48,502,567) | 13,159,526 |
| 3. 2023 | 4,751,313 | 51,890,462 | (42,408,487) | 14,233,288 |
| 4. 2024 | 3,962,336 | 45,209,591 | (35,896,263) | 13,275,664 |
| 5. 2025 | 4,394,027 | 41,752,988 | (32,751,846) | 13,395,168 |
| 6. 2026 | 3,701,451 | 37,155,468 | (29,403,544) | 11,453,375 |
| 7. 2027 | 3,148,584 | 33,739,218 | (27,741,659) | 9,146,143 |
| 8. 2028 | 2,207,660 | 27,665,544 | (22,697,807) | 7,175,398 |
| 9. 2029 | 5,682,478 | 21,622,219 | (17,524,272) | 9,780,424 |
| 10. 2030 | 1,963,106 | 19,975,895 | (16,037,419) | 5,901,583 |
| 11. 2031 | 819,876 | 19,884,976 | (16,256,157) | 4,448,695 |
| 12. 2032 | 802,450 | 19,756,065 | (16,343,727) | 4,214,787 |
| 13. 2033 | 163,698 | 18,816,677 | (15,944,095) | 3,036,280 |
| 14. 2034 | (1,026,100) | 18,370,121 | (15,769,891) | 1,574,130 |
| 15. 2035 | (1,362,785) | 16,713,744 | (14,410,419) | 940,540 |
| 16. 2036 | (1,623,578) | 15,561,424 | (13,314,812) | 623,034 |
| 17. 2037 | (1,508,055) | 14,796,437 | (12,592,653) | 695,729 |
| 18. 2038 | (1,766,059) | 13,650,311 | (11,460,091) | 424,160 |
| 19. 2039 | (2,009,376) | 12,443,601 | (10,209,213) | 225,012 |
| 20. 2040 | (2,325,431) | 10,786,463 | (8,530,229) | (69,197) |
| 21. 2041 | (2,429,438) | 10,049,715 | (7,846,798) | (226,521) |
| 22. 2042 | (2,202,389) | 9,176,214 | (6,925,538) | 48,286 |
| 23. 2043 | (2,408,063) | 8,400,526 | (6,168,560) | (176,097) |
| 24. 2044 | (2,581,263) | 7,354,148 | (5,071,237) | (298,353) |
| 25. 2045 | (2,911,561) | 5,804,818 | (3,683,664) | (790,407) |
| 26. 2046 | (5,907,870) | 3,986,211 | (1,869,261) | (3,790,920) |
| 27. 2047 | (1,692,910) | 1,934,168 | (132,611) | 108,647 |
| 28. 2048 | (1,756,969) | 1,569,081 | 418,822 | 230,934 |
| 29. 2049 | (2,698,450) | 245,389 | 1,128,678 | (1,324,382) |
| 30. 2050 | (1,706,026) | (193,386) | 1,017,089 | (882,323) |
| 31. 2051 and Later | | 2,418,571 | (2,382,826) | 35,746 |
| 32. Total (Lines 1 to 31) | 2,044,570 | 566,488,495 | (452,970,421) | 115,562,644 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ASSET VALUATION RESERVE

| | Default Component | | | Equity Component | | | 7 |
|---|------------------------------|----------------|------------------------|------------------|---|------------------------|-------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| | Other Than Mortgage Loans | Mortgage Loans | Total (Cols. 1 + 2) | Common Stock | Real Estate and Other Invested Assets | Total (Cols. 4 + 5) | Total Amount (Cols. 3 + 6) |
| 1. Reserve as of December 31, prior year | 750,496,015 | 139,636,286 | 890,132,301 | 276,408,968 | 291,553,458 | 567,962,426 | 1,458,094,726 |
| 2. Realized capital gains/(losses) net of taxes - General Account | (3,084,213) | (311,694) | (3,395,907) | 10,714,718 | (8,861,882) | 1,852,836 | (1,543,072) |
| 3. Realized capital gains/(losses) net of taxes - Separate Accounts | (5,140,383) | | (5,140,383) | | | | (5,140,383) |
| 4. Unrealized capital gains/(losses) net of deferred taxes - General Account | 5,642,585 | 165,680 | 5,808,265 | 31,384,441 | 323,947,077 | 355,331,518 | 361,139,782 |
| 5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts | (192,768,514) | (29,888,621) | (222,657,135) | | | | (222,657,135) |
| 6. Capital gains credited/(losses charged) to contract benefits, payments or reserves | | | | | | | |
| 7. Basic contribution | 148,842,626 | 28,430,404 | 177,273,030 | | 374,020 | 374,020 | 177,647,049 |
| 8. Accumulated balances (Lines 1 through 5 - 6 + 7) | 703,988,117 | 138,032,055 | 842,020,171 | 318,508,126 | 607,012,672 | 925,520,799 | 1,767,540,970 |
| 9. Maximum reserve | 764,645,919 | 148,268,848 | 912,914,767 | 392,932,993 | 548,492,152 | 941,425,145 | 1,854,339,912 |
| 10. Reserve objective | 455,571,054 | 113,994,356 | 569,565,410 | 392,231,083 | 547,328,764 | 939,559,847 | 1,509,125,257 |
| 11. 20% of (Line 10 - Line 8) | (49,683,413) | (4,807,540) | (54,490,952) | 14,744,591 | (11,936,782) | 2,807,810 | (51,683,143) |
| 12. Balance before transfers (Lines 8 + 11) | 654,304,704 | 133,224,515 | 787,529,219 | 333,252,718 | 595,075,890 | 928,328,608 | 1,715,857,827 |
| 13. Transfers | | | | 46,583,739 | (46,583,739) | | |
| 14. Voluntary contribution | | | | | | | |
| 15. Adjustment down to maximum/up to zero | 3,121 | | 3,121 | | | | 3,121 |
| 16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15) | 654,307,825 | 133,224,515 | 787,532,340 | 379,836,457 | 548,492,152 | 928,328,608 | 1,715,860,948 |

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Num- ber | NAIC Desig- nation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---------------------|--------------------------|---|---------------------------------|---|---------------------------------|---|--------------------|------------------------|-------------------|-------------------------|-----------------|-------------------------|
| | | | Book/Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols.4 x 5) | Factor | Amount (Cols. 4 x 7) | Factor | Amount (Cols. 4 x 9) |
| LONG-TERM BONDS | | | | | | | | | | | | |
| 1. | | Exempt Obligations | 569,553,852 | XXX | XXX | 569,553,852 | 0.0000 | | 0.0000 | | 0.0000 | |
| 2.1 | 1 | NAIC Designation Category 1.A | 5,652,653,186 | XXX | XXX | 5,652,653,186 | 0.0005 | 2,826,327 | 0.0016 | 9,044,245 | 0.0033 | 18,653,756 |
| 2.2 | 1 | NAIC Designation Category 1.B | 1,428,391,021 | XXX | XXX | 1,428,391,021 | 0.0005 | 714,196 | 0.0016 | 2,285,426 | 0.0033 | 4,713,690 |
| 2.3 | 1 | NAIC Designation Category 1.C | 4,461,549,338 | XXX | XXX | 4,461,549,338 | 0.0005 | 2,230,775 | 0.0016 | 7,138,479 | 0.0033 | 14,723,113 |
| 2.4 | 1 | NAIC Designation Category 1.D | 4,865,629,318 | XXX | XXX | 4,865,629,318 | 0.0005 | 2,432,815 | 0.0016 | 7,785,007 | 0.0033 | 16,056,577 |
| 2.5 | 1 | NAIC Designation Category 1.E | 7,954,555,099 | XXX | XXX | 7,954,555,099 | 0.0005 | 3,977,278 | 0.0016 | 12,727,288 | 0.0033 | 26,250,032 |
| 2.6 | 1 | NAIC Designation Category 1.F | 12,097,156,679 | XXX | XXX | 12,097,156,679 | 0.0005 | 6,048,578 | 0.0016 | 19,355,451 | 0.0033 | 39,920,617 |
| 2.7 | 1 | NAIC Designation Category 1.G | 11,303,327,440 | XXX | XXX | 11,303,327,440 | 0.0005 | 5,651,664 | 0.0016 | 18,085,324 | 0.0033 | 37,300,981 |
| 2.8 | | Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7) | 47,763,262,081 | XXX | XXX | 47,763,262,081 | XXX | 23,881,631 | XXX | 76,421,219 | XXX | 157,618,765 |
| 3.1 | 2 | NAIC Designation Category 2.A | 13,129,957,945 | XXX | XXX | 13,129,957,945 | 0.0021 | 27,572,912 | 0.0064 | 84,031,731 | 0.0106 | 139,177,554 |
| 3.2 | 2 | NAIC Designation Category 2.B | 15,056,065,137 | XXX | XXX | 15,056,065,137 | 0.0021 | 31,617,737 | 0.0064 | 96,358,817 | 0.0106 | 159,594,290 |
| 3.3 | 2 | NAIC Designation Category 2.C | 6,458,094,728 | XXX | XXX | 6,458,094,728 | 0.0021 | 13,561,999 | 0.0064 | 41,331,806 | 0.0106 | 68,455,804 |
| 3.4 | | Subtotal NAIC 2 (3.1+3.2+3.3) | 34,644,117,810 | XXX | XXX | 34,644,117,810 | XXX | 72,752,647 | XXX | 221,722,354 | XXX | 367,227,649 |
| 4.1 | 3 | NAIC Designation Category 3.A | 1,081,759,227 | XXX | XXX | 1,081,759,227 | 0.0099 | 10,709,416 | 0.0263 | 28,450,268 | 0.0376 | 40,674,147 |
| 4.2 | 3 | NAIC Designation Category 3.B | 480,483,264 | XXX | XXX | 480,483,264 | 0.0099 | 4,756,784 | 0.0263 | 12,636,710 | 0.0376 | 18,066,171 |
| 4.3 | 3 | NAIC Designation Category 3.C | 406,567,387 | XXX | XXX | 406,567,387 | 0.0099 | 4,025,017 | 0.0263 | 10,692,722 | 0.0376 | 15,286,934 |
| 4.4 | | Subtotal NAIC 3 (4.1+4.2+4.3) | 1,968,809,878 | XXX | XXX | 1,968,809,878 | XXX | 19,491,218 | XXX | 51,779,700 | XXX | 74,027,251 |
| 5.1 | 4 | NAIC Designation Category 4.A | 89,656,089 | XXX | XXX | 89,656,089 | 0.0245 | 2,196,574 | 0.0572 | 5,128,328 | 0.0817 | 7,324,902 |
| 5.2 | 4 | NAIC Designation Category 4.B | 92,798,658 | XXX | XXX | 92,798,658 | 0.0245 | 2,273,567 | 0.0572 | 5,308,083 | 0.0817 | 7,581,650 |
| 5.3 | 4 | NAIC Designation Category 4.C | 204,002,203 | XXX | XXX | 204,002,203 | 0.0245 | 4,998,054 | 0.0572 | 11,668,926 | 0.0817 | 16,666,980 |
| 5.4 | | Subtotal NAIC 4 (5.1+5.2+5.3) | 386,456,950 | XXX | XXX | 386,456,950 | XXX | 9,468,195 | XXX | 22,105,338 | XXX | 31,573,533 |
| 6.1 | 5 | NAIC Designation Category 5.A | 34,479,406 | XXX | XXX | 34,479,406 | 0.0630 | 2,172,203 | 0.1128 | 3,889,277 | 0.1880 | 6,482,128 |
| 6.2 | 5 | NAIC Designation Category 5.B | 11,560,074 | XXX | XXX | 11,560,074 | 0.0630 | 728,285 | 0.1128 | 1,303,976 | 0.1880 | 2,173,294 |
| 6.3 | 5 | NAIC Designation Category 5.C | 651,394 | XXX | XXX | 651,394 | 0.0630 | 41,038 | 0.1128 | 73,477 | 0.1880 | 122,462 |
| 6.4 | | Subtotal NAIC 5 (6.1+6.2+6.3) | 46,690,874 | XXX | XXX | 46,690,874 | XXX | 2,941,525 | XXX | 5,266,731 | XXX | 8,777,884 |
| 7. | 6 | NAIC 6 | 27,534,815 | XXX | XXX | 27,534,815 | 0.0000 | | 0.2370 | 6,525,751 | 0.2370 | 6,525,751 |
| 8. | | Total Unrated Multi-class Securities Acquired by Conversion | | XXX | XXX | | XXX | | XXX | | XXX | |
| 9. | | Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8) | 85,406,426,260 | XXX | XXX | 85,406,426,260 | XXX | 128,535,217 | XXX | 383,821,092 | XXX | 645,750,833 |
| PREFERRED STOCKS | | | | | | | | | | | | |
| 10. | 1 | Highest Quality | 12,000,000 | XXX | XXX | 12,000,000 | 0.0005 | 6,000 | 0.0016 | 19,200 | 0.0033 | 39,600 |
| 11. | 2 | High Quality | 217,368,162 | XXX | XXX | 217,368,162 | 0.0021 | 456,473 | 0.0064 | 1,391,156 | 0.0106 | 2,304,103 |
| 12. | 3 | Medium Quality | 51,932,941 | XXX | XXX | 51,932,941 | 0.0099 | 514,136 | 0.0263 | 1,365,836 | 0.0376 | 1,952,679 |
| 13. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 14. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 15. | 6 | In or Near Default | 10,611,705 | XXX | XXX | 10,611,705 | 0.0000 | | 0.2370 | 2,514,974 | 0.2370 | 2,514,974 |
| 16. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 17. | | Total Preferred Stocks (Sum of Lines 10 through 16) | 291,912,808 | XXX | XXX | 291,912,808 | XXX | 976,609 | XXX | 5,291,167 | XXX | 6,811,355 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Num- ber | NAIC Desig- nation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|------------------------|--------------------------|---|---------------------------------|---|---------------------------------|---|--------------------|------------------------|-------------------|-------------------------|-----------------|-------------------------|
| | | | Book/Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols.4 x 5) | Factor | Amount (Cols. 4 x 7) | Factor | Amount (Cols. 4 x 9) |
| SHORT-TERM BONDS | | | | | | | | | | | | |
| 18. | | Exempt Obligations | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 19.1 | 1 | NAIC Designation Category 1.A | 3,654,842,656 | XXX | XXX | 3,654,842,656 | 0.0005 | 1,827,421 | 0.0016 | 5,847,748 | 0.0033 | 12,060,981 |
| 19.2 | 1 | NAIC Designation Category 1.B | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.3 | 1 | NAIC Designation Category 1.C | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.4 | 1 | NAIC Designation Category 1.D | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.5 | 1 | NAIC Designation Category 1.E | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.6 | 1 | NAIC Designation Category 1.F | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.7 | 1 | NAIC Designation Category 1.G | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 19.8 | | Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) | 3,654,842,656 | XXX | XXX | 3,654,842,656 | XXX | 1,827,421 | XXX | 5,847,748 | XXX | 12,060,981 |
| 20.1 | 2 | NAIC Designation Category 2.A | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 20.2 | 2 | NAIC Designation Category 2.B | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 20.3 | 2 | NAIC Designation Category 2.C | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 20.4 | | Subtotal NAIC 2 (20.1+20.2+20.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 21.1 | 3 | NAIC Designation Category 3.A | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 21.2 | 3 | NAIC Designation Category 3.B | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 21.3 | 3 | NAIC Designation Category 3.C | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 21.4 | | Subtotal NAIC 3 (21.1+21.2+21.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 22.1 | 4 | NAIC Designation Category 4.A | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 22.2 | 4 | NAIC Designation Category 4.B | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 22.3 | 4 | NAIC Designation Category 4.C | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 22.4 | | Subtotal NAIC 4 (22.1+22.2+22.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 23.1 | 5 | NAIC Designation Category 5.A | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 23.2 | 5 | NAIC Designation Category 5.B | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 23.3 | 5 | NAIC Designation Category 5.C | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 23.4 | | Subtotal NAIC 5 (23.1+23.2+23.3) | | XXX | XXX | | XXX | | XXX | | XXX | |
| 24. | 6 | NAIC 6 | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 25. | | Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24) | 3,654,842,656 | XXX | XXX | 3,654,842,656 | XXX | 1,827,421 | XXX | 5,847,748 | XXX | 12,060,981 |
| DERIVATIVE INSTRUMENTS | | | | | | | | | | | | |
| 26. | | Exchange Traded | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 27. | 1 | Highest Quality | 480,335 | XXX | XXX | 480,335 | 0.0005 | 240 | 0.0016 | 769 | 0.0033 | 1,585 |
| 28. | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 29. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 30. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 31. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 32. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 33. | | Total Derivative Instruments | 480,335 | XXX | XXX | 480,335 | XXX | 240 | XXX | 769 | XXX | 1,585 |
| 34. | | Total (Lines 9 + 17 + 25 + 33) | 89,353,662,059 | XXX | XXX | 89,353,662,059 | XXX | 131,339,487 | XXX | 394,960,776 | XXX | 664,624,754 |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

| Line Num- ber | NAIC Desig- nation | Description | 1 Book/Adjusted Carrying Value | 2 Reclassify Related Party Encumbrances | 3 Add Third Party Encumbrances | 4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---------------------|--------------------------|--|--|--|--|--|--------------------|---------------------------------|-------------------|----------------------------------|-----------------|-----------------------------------|
| | | | | | | | 5 Factor | 6 Amount (Cols.4 x 5) | 7 Factor | 8 Amount (Cols. 4 x 7) | 9 Factor | 10 Amount (Cols. 4 x 9) |
| | | MORTGAGE LOANS | | | | | | | | | | |
| | | In Good Standing: | | | | | | | | | | |
| 35. | | Farm Mortgages - CM1 - Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 36. | | Farm Mortgages - CM2 - High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 37. | | Farm Mortgages - CM3 - Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 38. | | Farm Mortgages - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 39. | | Farm Mortgages - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 40. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 41. | | Residential Mortgages - All Other | 656,934,457 | | XXX | 656,934,457 | 0.0015 | 985,402 | 0.0034 | 2,233,577 | 0.0046 | 3,021,899 |
| 42. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 43. | | Commercial Mortgages - All Other - CM1 - Highest Quality | 11,456,224,739 | | XXX | 11,456,224,739 | 0.0011 | 12,601,847 | 0.0057 | 65,300,481 | 0.0074 | 84,776,063 |
| 44. | | Commercial Mortgages - All Other - CM2 - High Quality | 2,388,973,024 | | XXX | 2,388,973,024 | 0.0040 | 9,555,892 | 0.0114 | 27,234,292 | 0.0149 | 35,595,698 |
| 45. | | Commercial Mortgages - All Other - CM3 - Medium Quality | 224,524,739 | | XXX | 224,524,739 | 0.0069 | 1,549,221 | 0.0200 | 4,490,495 | 0.0257 | 5,770,286 |
| 46. | | Commercial Mortgages - All Other - CM4 - Low Medium Quality | 36,924,568 | | XXX | 36,924,568 | 0.0120 | 443,095 | 0.0343 | 1,266,513 | 0.0428 | 1,580,372 |
| 47. | | Commercial Mortgages - All Other - CM5 - Low Quality | 232,898 | | XXX | 232,898 | 0.0183 | 4,262 | 0.0486 | 11,319 | 0.0628 | 14,626 |
| | | Overdue, Not in Process: | | | | | | | | | | |
| 48. | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 49. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50. | | Residential Mortgages - All Other | | | XXX | | 0.0029 | | 0.0066 | | 0.0103 | |
| 51. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 52. | | Commercial Mortgages - All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| | | In Process of Foreclosure: | | | | | | | | | | |
| 53. | | Farm Mortgages | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 54. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 55. | | Residential Mortgages - All Other | | | XXX | | 0.0000 | | 0.0149 | | 0.0149 | |
| 56. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 57. | | Commercial Mortgages - All Other | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 58. | | Total Schedule B Mortgages (Sum of Lines 35 through 57) | 14,763,814,425 | | XXX | 14,763,814,425 | XXX | 25,139,719 | XXX | 100,536,677 | XXX | 130,758,943 |
| 59. | | Schedule DA Mortgages | | | XXX | | 0.0034 | | 0.0114 | | 0.0149 | |
| 60. | | Total Mortgage Loans on Real Estate (Lines 58 + 59) | 14,763,814,425 | | XXX | 14,763,814,425 | XXX | 25,139,719 | XXX | 100,536,677 | XXX | 130,758,943 |

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Num- ber | NAIC Desig- nation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---|--------------------------|--|---------------------------------|---|---------------------------------|---|--------------------|------------------------|-------------------|-------------------------|-----------------|-------------------------|
| | | | Book/Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols.4 x 5) | Factor | Amount (Cols. 4 x 7) | Factor | Amount (Cols. 4 x 9) |
| COMMON STOCK | | | | | | | | | | | | |
| 1. | | Unaffiliated - Public | 65,370,649 | XXX | XXX | 65,370,649 | 0.0000 | | 0.2431 (a) | 15,891,605 | 0.2431 (a) | 15,891,605 |
| 2. | | Unaffiliated - Private | 57,478,865 | XXX | XXX | 57,478,865 | 0.0000 | | 0.1945 | 11,179,639 | 0.1945 | 11,179,639 |
| 3. | | Federal Home Loan Bank | 194,975,000 | XXX | XXX | 194,975,000 | 0.0000 | | 0.0061 | 1,189,348 | 0.0097 | 1,891,258 |
| 4. | | Affiliated - Life with AVR | 1,870,416,262 | XXX | XXX | 1,870,416,262 | 0.0000 | | 0.0000 | | 0.0000 | |
| Affiliated - Investment Subsidiary: | | | | | | | | | | | | |
| 5. | | Fixed Income - Exempt Obligations | | | | | XXX | | XXX | | XXX | |
| 6. | | Fixed Income - Highest Quality | | | | | XXX | | XXX | | XXX | |
| 7. | | Fixed Income - High Quality | | | | | XXX | | XXX | | XXX | |
| 8. | | Fixed Income - Medium Quality | | | | | XXX | | XXX | | XXX | |
| 9. | | Fixed Income - Low Quality | | | | | XXX | | XXX | | XXX | |
| 10. | | Fixed Income - Lower Quality | | | | | XXX | | XXX | | XXX | |
| 11. | | Fixed Income - In/Near Default | | | | | XXX | | XXX | | XXX | |
| 12. | | Unaffiliated Common Stock - Public | | | | | 0.0000 | | 0.1580 (a) | | 0.1580 (a) | |
| 13. | | Unaffiliated Common Stock - Private | | | | | 0.0000 | | 0.1945 | | 0.1945 | |
| 14. | | Real Estate | | | | | (b) | | (b) | | (b) | |
| 15. | | Affiliated - Certain Other (See SVO Purposes and Procedures Manual) | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 16. | | Affiliated - All Other | 1,871,313,582 | XXX | XXX | 1,871,313,582 | 0.0000 | | 0.1945 | 363,970,492 | 0.1945 | 363,970,492 |
| 17. | | Total Common Stock (Sum of Lines 1 through 16) | 4,059,554,358 | | | 4,059,554,358 | XXX | | XXX | 392,231,083 | XXX | 392,932,993 |
| REAL ESTATE | | | | | | | | | | | | |
| 18. | | Home Office Property (General Account only) | 62,503,349 | | | 62,503,349 | 0.0000 | | 0.0912 | 5,700,305 | 0.0912 | 5,700,305 |
| 19. | | Investment Properties | 9,481,833 | | | 9,481,833 | 0.0000 | | 0.0912 | 864,743 | 0.0912 | 864,743 |
| 20. | | Properties Acquired in Satisfaction of Debt | | | | | 0.0000 | | 0.1337 | | 0.1337 | |
| 21. | | Total Real Estate (Sum of Lines 18 through 20) | 71,985,182 | | | 71,985,182 | XXX | | XXX | 6,565,049 | XXX | 6,565,049 |
| OTHER INVESTED ASSETS | | | | | | | | | | | | |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS | | | | | | | | | | | | |
| 22. | | Exempt Obligations | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 23. | 1 | Highest Quality | | XXX | XXX | | 0.0005 | | 0.0016 | | 0.0033 | |
| 24. | 2 | High Quality | | XXX | XXX | | 0.0021 | | 0.0064 | | 0.0106 | |
| 25. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 26. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 27. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 28. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 29. | | Total with Bond Characteristics (Sum of Lines 22 through 28) | | XXX | XXX | | XXX | | XXX | | XXX | |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Num- ber | NAIC Desig- nation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|---------------------|--------------------------|--|---------------------------------|---|---------------------------------|---|--------------------|------------------------|-------------------|-------------------------|-----------------|-------------------------|
| | | | Book/Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols.4 x 5) | Factor | Amount (Cols. 4 x 7) | Factor | Amount (Cols. 4 x 9) |
| | | INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS | | | | | | | | | | |
| 30. | 1 | Highest Quality | 587,754,621 | XXX | XXX | 587,754,621 | 0.0005 | 293,877 | 0.0016 | 940,407 | 0.0033 | 1,939,590 |
| 31. | 2 | High Quality | 36,829,501 | XXX | XXX | 36,829,501 | 0.0021 | 77,342 | 0.0064 | 235,709 | 0.0106 | 390,393 |
| 32. | 3 | Medium Quality | | XXX | XXX | | 0.0099 | | 0.0263 | | 0.0376 | |
| 33. | 4 | Low Quality | | XXX | XXX | | 0.0245 | | 0.0572 | | 0.0817 | |
| 34. | 5 | Lower Quality | | XXX | XXX | | 0.0630 | | 0.1128 | | 0.1880 | |
| 35. | 6 | In or Near Default | | XXX | XXX | | 0.0000 | | 0.2370 | | 0.2370 | |
| 36. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 37. | | Total with Preferred Stock Characteristics (Sum of Lines 30 through 36) | 624,584,122 | XXX | XXX | 624,584,122 | XXX | 371,219 | XXX | 1,176,116 | XXX | 2,329,983 |
| | | INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS | | | | | | | | | | |
| | | In Good Standing Affiliated: | | | | | | | | | | |
| 38. | | Mortgages - CM1 - Highest Quality | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 39. | | Mortgages - CM2 - High Quality | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 40. | | Mortgages - CM3 - Medium Quality | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 41. | | Mortgages - CM4 - Low Medium Quality | | | XXX | | 0.0120 | | 0.0343 | | 0.0428 | |
| 42. | | Mortgages - CM5 - Low Quality | | | XXX | | 0.0183 | | 0.0486 | | 0.0628 | |
| 43. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| 44. | | Residential Mortgages - All Other | | XXX | XXX | | 0.0015 | | 0.0034 | | 0.0046 | |
| 45. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0003 | | 0.0007 | | 0.0011 | |
| | | Overdue, Not in Process Affiliated: | | | | | | | | | | |
| 46. | | Farm Mortgages | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 47. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 48. | | Residential Mortgages - All Other | | | XXX | | 0.0029 | | 0.0066 | | 0.0103 | |
| 49. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0006 | | 0.0014 | | 0.0023 | |
| 50. | | Commercial Mortgages - All Other | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| | | In Process of Foreclosure Affiliated: | | | | | | | | | | |
| 51. | | Farm Mortgages | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 52. | | Residential Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 53. | | Residential Mortgages - All Other | | | XXX | | 0.0000 | | 0.0149 | | 0.0149 | |
| 54. | | Commercial Mortgages - Insured or Guaranteed | | | XXX | | 0.0000 | | 0.0046 | | 0.0046 | |
| 55. | | Commercial Mortgages - All Other | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 56. | | Total Affiliated (Sum of Lines 38 through 55) | | | XXX | | XXX | | XXX | | XXX | |
| 57. | | Unaffiliated - In Good Standing With Covenants | | | XXX | | (c) | | (c) | | (c) | |
| 58. | | Unaffiliated - In Good Standing Defeased With Government Securities | | | XXX | | 0.0011 | | 0.0057 | | 0.0074 | |
| 59. | | Unaffiliated - In Good Standing Primarily Senior | | | XXX | | 0.0040 | | 0.0114 | | 0.0149 | |
| 60. | | Unaffiliated - In Good Standing All Other | | | XXX | | 0.0069 | | 0.0200 | | 0.0257 | |
| 61. | | Unaffiliated - Overdue, Not in Process | | | XXX | | 0.0480 | | 0.0868 | | 0.1371 | |
| 62. | | Unaffiliated - In Process of Foreclosure | | | XXX | | 0.0000 | | 0.1942 | | 0.1942 | |
| 63. | | Total Unaffiliated (Sum of Lines 57 through 62) | | | XXX | | XXX | | XXX | | XXX | |
| 64. | | Total with Mortgage Loan Characteristics (Lines 56 + 63) | | | XXX | | XXX | | XXX | | XXX | |

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

| Line Num- ber | NAIC Desig- nation | Description | 1 | 2 | 3 | 4 | Basic Contribution | | Reserve Objective | | Maximum Reserve | |
|--|--------------------------|---|---------------------------------|---|---------------------------------|---|--------------------|------------------------|-------------------|-------------------------|-----------------|-------------------------|
| | | | Book/Adjusted Carrying Value | Reclassify Related Party Encumbrances | Add Third Party Encumbrances | Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3) | 5 | 6 | 7 | 8 | 9 | 10 |
| | | | | | | | Factor | Amount (Cols.4 x 5) | Factor | Amount (Cols. 4 x 7) | Factor | Amount (Cols. 4 x 9) |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK | | | | | | | | | | | | |
| 65. | | Unaffiliated Public | | XXX | XXX | | 0.0000 | | 0.2431 (a) | | 0.2431 (a) | |
| 66. | | Unaffiliated Private | 2,542,684,366 | XXX | XXX | 2,542,684,366 | 0.0000 | | 0.1945 | 494,552,109 | 0.1945 | 494,552,109 |
| 67. | | Affiliated Life with AVR | | XXX | XXX | | 0.0000 | | 0.0000 | | 0.0000 | |
| 68. | | Affiliated Certain Other (See SVO Purposes & Procedures Manual) | | XXX | XXX | | 0.0000 | | 0.1580 | | 0.1580 | |
| 69. | | Affiliated Other - All Other | 55,414,462 | XXX | XXX | 55,414,462 | 0.0000 | | 0.1945 | 10,778,113 | 0.1945 | 10,778,113 |
| 70. | | Total with Common Stock Characteristics (Sum of Lines 65 through 69) | 2,598,098,828 | XXX | XXX | 2,598,098,828 | XXX | | XXX | 505,330,222 | XXX | 505,330,222 |
| INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE | | | | | | | | | | | | |
| 71. | | Home Office Property (General Account only) | | | | | 0.0000 | | 0.0912 | | 0.0912 | |
| 72. | | Investment Properties | 119,900,593 | | | 119,900,593 | 0.0000 | | 0.0912 | 10,934,934 | 0.0912 | 10,934,934 |
| 73. | | Properties Acquired in Satisfaction of Debt | | | | | 0.0000 | | 0.1337 | | 0.1337 | |
| 74. | | Total with Real Estate Characteristics (Sum of Lines 71 through 73) | 119,900,593 | | | 119,900,593 | XXX | | XXX | 10,934,934 | XXX | 10,934,934 |
| LOW INCOME HOUSING TAX CREDIT INVESTMENTS | | | | | | | | | | | | |
| 75. | | Guaranteed Federal Low Income Housing Tax Credit | | | | | 0.0003 | | 0.0006 | | 0.0010 | |
| 76. | | Non-guaranteed Federal Low Income Housing Tax Credit | | | | | 0.0063 | | 0.0120 | | 0.0190 | |
| 77. | | Guaranteed State Low Income Housing Tax Credit | | | | | 0.0003 | | 0.0006 | | 0.0010 | |
| 78. | | Non-guaranteed State Low Income Housing Tax Credit | | | | | 0.0063 | | 0.0120 | | 0.0190 | |
| 79. | | All Other Low Income Housing Tax Credit | | | | | 0.0273 | | 0.0600 | | 0.0975 | |
| 80. | | Total LIHTC (Sum of Lines 75 through 79) | | | | | XXX | | XXX | | XXX | |
| ALL OTHER INVESTMENTS | | | | | | | | | | | | |
| 81. | | NAIC 1 Working Capital Finance Investments | | XXX | | | 0.0000 | | 0.0042 | | 0.0042 | |
| 82. | | NAIC 2 Working Capital Finance Investments | | XXX | | | 0.0000 | | 0.0137 | | 0.0137 | |
| 83. | | Other Invested Assets - Schedule BA | 147,553,681 | XXX | | 147,553,681 | 0.0000 | | 0.1580 | 23,313,482 | 0.1580 | 23,313,482 |
| 84. | | Other Short-Term Invested Assets - Schedule DA | | XXX | | | 0.0000 | | 0.1580 | | 0.1580 | |
| 85. | | Total All Other (Sum of Lines 81, 82, 83 and 84) | 147,553,681 | XXX | | 147,553,681 | XXX | | XXX | 23,313,482 | XXX | 23,313,482 |
| 86. | | Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85) | 3,490,137,224 | | | 3,490,137,224 | XXX | 371,219 | XXX | 540,754,754 | XXX | 541,908,621 |

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

| 1 RSAT Number | 2 Type | 3 CUSIP | 4 Description of Asset(s) | 5 NAIC Designation or Other Description of Asset | 6 Value of Asset | 7 AVR Basic Contribution | 8 AVR Reserve Objective | 9 AVR Maximum Reserve |
|------------------|-----------|------------|------------------------------|--|---------------------|--------------------------------|-------------------------------|-----------------------------|
| NONE | | | | | | | | |
| 0599999 - Total | | | | | | | | |

SCHEDULE F

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

| | Total | | Group Accident and Health | | Credit Accident and Health (Group and Individual) | | Collectively Renewable | | Other Individual Contracts | | | | | | | | | |
|--|---------------|--------|------------------------------|--------|---|--------|------------------------|-----------|----------------------------|---------|----------------------|---------|--|---------|---------------------|---------|--------------|---------|
| | | | | | | | | | Non-Cancelable | | Guaranteed Renewable | | Non-Renewable for Stated Reasons Only | | Other Accident Only | | All Other | |
| | 1 Amount | 2 % | 3 Amount | 4 % | 5 Amount | 6 % | 7 Amount | 8 % | 9 Amount | 10 % | 11 Amount | 12 % | 13 Amount | 14 % | 15 Amount | 16 % | 17 Amount | 18 % |
| PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS | | | | | | | | | | | | | | | | | | |
| 1. Premiums written | 2,901,313,636 | XXX | 2,900,123,618 | XXX | | XXX | 6,745 | XXX | 898,296 | XXX | 284,782 | XXX | | XXX | 195 | XXX | | XXX |
| 2. Premiums earned | 2,899,170,788 | XXX | 2,897,912,512 | XXX | | XXX | 7,018 | XXX | 949,146 | XXX | 301,917 | XXX | | XXX | 195 | XXX | | XXX |
| 3. Incurred claims | 2,417,268,624 | 83.4 | 2,412,933,709 | 83.3 | | | 137,030 | 1,952.6 | 3,644,626 | 384.0 | 554,599 | 183.7 | | | (1,340) | (687.2) | | |
| 4. Cost containment expenses | 30,126,141 | 1.0 | 30,126,141 | 1.0 | | | | | | | | | | | | | | |
| 5. Incurred claims and cost containment expenses (Lines 3 and 4) | 2,447,394,765 | 84.4 | 2,443,059,850 | 84.3 | | | 137,030 | 1,952.6 | 3,644,626 | 384.0 | 554,599 | 183.7 | | | (1,340) | (687.2) | | |
| 6. Increase in contract reserves | (4,758,555) | (0.2) | (315,717) | 0.0 | | | (7,213) | (102.8) | (4,210,061) | (443.6) | (225,564) | (74.7) | | | | | | |
| 7. Commissions (a) | 218,757,077 | 7.5 | 217,345,515 | 7.5 | | | (2,987) | (42.6) | 1,534,817 | 161.7 | (120,264) | (39.8) | | | (4) | (2.1) | | |
| 8. Other general insurance expenses | 432,150,166 | 14.9 | 432,150,166 | 14.9 | | | | | | | | | | | | | | |
| 9. Taxes, licenses and fees | 84,953,429 | 2.9 | 84,844,308 | 2.9 | | | 457 | 6.5 | 88,672 | 9.3 | 19,979 | 6.6 | | | 13 | 6.7 | | |
| 10. Total other expenses incurred | 735,860,672 | 25.4 | 734,339,989 | 25.3 | | | (2,530) | (36.1) | 1,623,489 | 171.0 | (100,285) | (33.2) | | | 9 | 4.6 | | |
| 11. Aggregate write-ins for deductions | 289,998 | 0.0 | 289,998 | 0.0 | | | | | | | | | | | | | | |
| 12. Gain from underwriting before dividends or refunds | (279,616,092) | (9.6) | (279,461,608) | (9.6) | | | (120,269) | (1,713.7) | (108,908) | (11.5) | 73,167 | 24.2 | | | 1,526 | 782.6 | | |
| 13. Dividends or refunds | | | | | | | | | | | | | | | | | | |
| 14. Gain from underwriting after dividends or refunds | (279,616,092) | (9.6) | (279,461,608) | (9.6) | | | (120,269) | (1,713.7) | (108,908) | (11.5) | 73,167 | 24.2 | | | 1,526 | 782.6 | | |
| DETAILS OF WRITE-INS | | | | | | | | | | | | | | | | | | |
| 1101. | 289,998 | 0.0 | 289,998 | 0.0 | | | | | | | | | | | | | | |
| 1102. | | | | | | | | | | | | | | | | | | |
| 1103. | | | | | | | | | | | | | | | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | | | | | | | | | | | | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | 289,998 | 0.0 | 289,998 | 0.0 | | | | | | | | | | | | | | |

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

| | 1 | 2 | 3 | 4 | Other Individual Contracts | | | | |
|---|---------------|------------------------------|--|---------------------------|----------------------------|-------------------------|---|------------------------|-----------|
| | | | | | 5 | 6 | 7 | 8 | 9 |
| | Total | Group Accident and Health | Credit Accident and Health (Group and Individual) | Collectively Renewable | Non-Cancelable | Guaranteed Renewable | Non-Renewable for Stated Reasons Only | Other Accident Only | All Other |
| PART 2. - RESERVES AND LIABILITIES | | | | | | | | | |
| A. Premium Reserves: | | | | | | | | | |
| 1. Unearned premiums | 4,101,779 | 1,096,385 | | 1,548 | 2,892,036 | 111,722 | | 88 | |
| 2. Advance premiums | 6,246,001 | 6,181,027 | | 362 | 58,575 | 6,037 | | | |
| 3. Reserve for rate credits | (22,139,340) | (22,139,340) | | | | | | | |
| 4. Total premium reserves, current year | (11,791,560) | (14,861,928) | | 1,910 | 2,950,611 | 117,759 | | 88 | |
| 5. Total premium reserves, prior year | (16,435,687) | (17,061,541) | | 2,183 | 488,689 | 134,894 | | 88 | |
| 6. Increase in total premium reserves | 4,644,127 | 2,199,613 | | (273) | 2,461,922 | (17,135) | | | |
| B. Contract Reserves: | | | | | | | | | |
| 1. Additional reserves (a) | 19,145,178 | 10,369,119 | | 46,547 | 7,384,940 | 1,344,572 | | | |
| 2. Reserve for future contingent benefits | | | | | | | | | |
| 3. Total contract reserves, current year | 19,145,178 | 10,369,119 | | 46,547 | 7,384,940 | 1,344,572 | | | |
| 4. Total contract reserves, prior year | 23,903,733 | 10,684,836 | | 53,760 | 11,595,001 | 1,570,136 | | | |
| 5. Increase in contract reserves | (4,758,555) | (315,717) | | (7,213) | (4,210,061) | (225,564) | | | |
| C. Claim Reserves and Liabilities: | | | | | | | | | |
| 1. Total current year | 5,629,499,201 | 5,581,874,503 | | 264,096 | 44,570,451 | 2,784,645 | | 5,506 | |
| 2. Total prior year | 5,270,258,678 | 5,218,834,707 | | 359,208 | 48,137,776 | 3,042,984 | | (115,997) | |
| 3. Increase | 359,240,523 | 363,039,796 | | (95,112) | (3,567,325) | (258,339) | | 121,503 | |

| | | | | | | | | | |
|--|---------------|---------------|--|----------|-------------|-----------|--|-----------|--|
| PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES | | | | | | | | | |
| 1. Claims paid during the year: | | | | | | | | | |
| 1.1 On claims incurred prior to current year | 1,170,800,605 | 1,165,024,903 | | 91,102 | 5,126,177 | 681,266 | | (122,843) | |
| 1.2 On claims incurred during current year | 887,227,496 | 884,869,010 | | 141,040 | 2,085,774 | 131,672 | | | |
| 2. Claim reserves and liabilities, December 31, current year: | | | | | | | | | |
| 2.1 On claims incurred prior to current year | 3,916,568,607 | 3,877,087,143 | | 237,291 | 37,009,750 | 2,228,917 | | 5,506 | |
| 2.2 On claims incurred during current year | 1,712,930,594 | 1,704,787,360 | | 26,805 | 7,560,701 | 555,728 | | | |
| 3. Test: | | | | | | | | | |
| 3.1 Lines 1.1 and 2.1 | 5,087,369,212 | 5,042,112,046 | | 328,393 | 42,135,927 | 2,910,183 | | (117,337) | |
| 3.2 Claim reserves and liabilities, December 31, prior year | 5,270,258,678 | 5,218,834,707 | | 359,208 | 48,137,776 | 3,042,984 | | (115,997) | |
| 3.3 Line 3.1 minus Line 3.2 | (182,889,466) | (176,722,661) | | (30,815) | (6,001,849) | (132,801) | | (1,340) | |

| | | | | | | | | | |
|------------------------------|-------------|-------------|--|--------|-------------|------------|--------|-----------|-------|
| PART 4. - REINSURANCE | | | | | | | | | |
| A. Reinsurance Assumed: | | | | | | | | | |
| 1. Premiums written | 14,505,478 | 861,113 | | | 6,105,482 | 2,913,833 | | 4,625,050 | |
| 2. Premiums earned | 14,530,647 | 861,132 | | | 5,940,453 | 3,101,624 | | 4,627,438 | |
| 3. Incurred claims | 99,793,454 | 405,879 | | | 84,049,930 | 14,675,994 | | 661,651 | |
| 4. Commissions | 2,834,260 | 31,432 | | | 1,370,012 | 194,524 | | 1,238,292 | |
| B. Reinsurance Ceded: | | | | | | | | | |
| 1. Premiums written | 58,283,137 | 33,433,840 | | 12,723 | 14,593,869 | 5,561,564 | 52,554 | 4,626,837 | 1,750 |
| 2. Premiums earned | 55,812,839 | 31,143,011 | | 12,723 | 14,142,070 | 5,823,780 | 60,237 | 4,629,225 | 1,793 |
| 3. Incurred claims | 193,843,138 | 30,201,152 | | 1,187 | 141,341,933 | 21,630,668 | 1,491 | 666,099 | 608 |
| 4. Commissions | 2,668,689 | (1,193,085) | | 3,405 | 2,184,569 | 429,822 | | 1,238,309 | 5,669 |

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

| | 1 Medical | 2 Dental | 3 Other | 4 Total |
|---|--------------|-------------|---------------|---------------|
| A. Direct: | | | | |
| 1. Incurred Claims | (17,332) | 169,870,522 | 2,312,475,358 | 2,482,328,548 |
| 2. Beginning Claim Reserves and Liabilities | 159,840 | 9,335,304 | 5,716,639,451 | 5,726,134,595 |
| 3. Ending Claim Reserves and Liabilities | 122,400 | 10,545,752 | 6,078,596,248 | 6,089,264,400 |
| 4. Claims Paid | 20,108 | 168,660,074 | 1,950,518,561 | 2,119,198,743 |
| B. Assumed Reinsurance: | | | | |
| 5. Incurred Claims..... | | | 99,793,454 | 99,793,454 |
| 6. Beginning Claim Reserves and Liabilities | | | 522,316,667 | 522,316,667 |
| 7. Ending Claim Reserves and Liabilities | | | 517,881,844 | 517,881,844 |
| 8. Claims Paid | | | 104,228,277 | 104,228,277 |
| C. Ceded Reinsurance: | | | | |
| 9. Incurred Claims..... | | | 193,843,138 | 193,843,138 |
| 10. Beginning Claim Reserves and Liabilities | | | 988,131,985 | 988,131,985 |
| 11. Ending Claim Reserves and Liabilities | | | 987,847,959 | 987,847,959 |
| 12. Claims Paid | | | 194,127,164 | 194,127,164 |
| D. Net: | | | | |
| 13. Incurred Claims..... | (17,332) | 169,870,522 | 2,218,425,674 | 2,388,278,864 |
| 14. Beginning Claim Reserves and Liabilities | 159,840 | 9,335,304 | 5,250,824,133 | 5,260,319,277 |
| 15. Ending Claim Reserves and Liabilities | 122,400 | 10,545,752 | 5,608,630,133 | 5,619,298,285 |
| 16. Claims Paid | 20,108 | 168,660,074 | 1,860,619,674 | 2,029,299,856 |
| E. Net Incurred Claims and Cost Containment Expenses: | | | | |
| 17. Incurred Claims and Cost Containment Expenses | (17,332) | 169,870,522 | 2,277,541,575 | 2,447,394,765 |
| 18. Beginning Reserves and Liabilities | 159,840 | 9,335,304 | 5,264,728,446 | 5,274,223,590 |
| 19. Ending Reserves and Liabilities | 122,400 | 10,545,752 | 5,624,275,011 | 5,634,943,163 |
| 20. Paid Claims and Cost Containment Expenses | 20,108 | 168,660,074 | 1,917,995,010 | 2,086,675,192 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 67652 | 23-2044248 | 01/15/1982 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | CO/I | OL | 37,685,402 | 31,652 | 772,473 | | | |
| 67652 | 23-2044248 | 03/01/1984 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 12,268,731 | 38,146 | 297,366 | 149,110 | | |
| 67652 | 23-2044248 | 01/01/1990 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | CO/I | FA | | | (16,249,019) | | | |
| 67652 | 23-2044248 | 05/01/1997 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | CO/I | OL | 356,810,536 | 3,271,660 | 1,446,714 | 1,308,975 | | |
| 67652 | 23-2044248 | 12/01/1999 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | CO/I | DIS | | | 13,983 | 36 | | |
| 67652 | 23-2044248 | 12/01/1999 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | CO/I | OL | 6,649,702 | 181,267 | 36,093 | 31,423 | | |
| 67652 | 23-2044248 | 07/02/2007 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | CO/I | OL | 539,762,906 | 368,687,627 | 2,875 | 6,057,582 | | |
| 67652 | 23-2044248 | 12/31/2009 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN. | CO/I | OL | 2,060,021,879 | 45,181,318 | 3,362,558 | 230,000 | | |
| 62057 | 22-0832760 | 07/01/1983 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | YRT/I | OL | 4,000,042 | 6,878 | 84,647 | 32,305 | | |
| 62057 | 22-0832760 | 10/15/1996 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | CO/I | OL | 4,386,327 | 89,431 | 9,468 | 18,057 | | |
| 62057 | 22-0832760 | 01/01/2001 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | CO/I | DIS | | | 585 | 4 | | |
| 62057 | 22-0832760 | 01/01/2001 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | CO/I | OL | 31,138,956 | 296,219 | 41,347 | 522,881 | | |
| 62057 | 22-0832760 | 01/01/2001 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | YRT/I | OL | 171,291,523 | 5,111,652 | 3,132,634 | 3,875,781 | | |
| 62057 | 22-0832760 | 12/31/2007 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | CO/I | VA | | 30,608,259 | 36,276,353 | 5,708 | | |
| 62057 | 22-0832760 | 01/01/2013 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | CO/I | IA | | 20,709,262 | 677,254 | | | |
| 62057 | 22-0832760 | 01/01/2018 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY. | CO/I | VA | | 7,466,193 | 29,522,007 | | | |
| 65676 | 35-0472300 | 02/10/1983 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | YRT/I | ADB | | 296 | 174 | 29 | | |
| 65676 | 35-0472300 | 07/01/1995 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | CO/I | OL | 65,670,701 | 926,473 | 535,697 | 141,750 | | |
| 65676 | 35-0472300 | 01/01/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 168,549 | 3,109 | | | | |
| 65676 | 35-0472300 | 01/19/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 58,376,069 | 203,254 | 142,237 | 52,237 | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | CO/I | DIS | | 145,830 | 28,617 | 3,431 | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | CO/I | OL | 2,034,089,598 | 19,977,231 | 4,687,372 | 4,193,708 | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 228,432,867 | 1,642,251 | 737,131 | | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 863,025,721 | 27,318,967 | 20,540,593 | 12,932,506 | | |
| 65676 | 35-0472300 | 04/01/2015 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN. | YRT/I | OL | | | (1,608) | | | |
| 0299999. General Account - U.S. Affiliates - Other | | | | | | | 6,473,779,509 | 531,896,976 | 86,097,551 | 29,555,523 | | |
| 0399999. Total General Account - U.S. Affiliates | | | | | | | 6,473,779,509 | 531,896,976 | 86,097,551 | 29,555,523 | | |
| 0699999. Total General Account - Non-U.S. Affiliates | | | | | | | | | | | | |
| 0799999. Total General Account - Affiliates | | | | | | | 6,473,779,509 | 531,896,976 | 86,097,551 | 29,555,523 | | |
| 80985 | 36-2149353 | 01/01/1996 | 4 EVER LIFE INSURANCE COMPANY | IL | YRT/G | OL | | | 33,991 | | | |
| 77879 | 54-1829709 | 07/01/2000 | 5 STAR LIFE INSURANCE COMPANY | NE. | CO/I | OL | 507,808,197 | 33,407,876 | 1,626,458 | 181,071 | | |
| 71854 | 52-0891929 | 09/01/1992 | AAA LIFE INSURANCE COMPANY | MI. | CO/G | OL | 242,085,750 | 107,506 | 1,981,088 | 253,571 | | |
| 71854 | 52-0891929 | 08/01/1997 | AAA LIFE INSURANCE COMPANY | MI. | CO/G | OL | 4,985,000 | 54,554 | 51,446 | 9,721 | | |
| 71854 | 52-0891929 | 07/01/2001 | AAA LIFE INSURANCE COMPANY | MI. | CO/I | DIS | | 45,521 | 18,359 | 16,919 | | |
| 71854 | 52-0891929 | 07/01/2001 | AAA LIFE INSURANCE COMPANY | MI. | CO/I | OL | 1,180,485,535 | 75,906,290 | 1,885,248 | 3,147,608 | | |
| 71854 | 52-0891929 | 07/01/2001 | AAA LIFE INSURANCE COMPANY | MI. | YRT/I | OL | 102,225,695 | 430,312 | 286,626 | 79,527 | | |
| 62200 | 95-2496321 | 04/01/1994 | ACCORDIA LIFE AND ANNUITY COMPANY | IA. | YRT/I | OL | 687,532 | 4,478 | 24,548 | 2,317 | | |
| 62200 | 95-2496321 | 12/01/1996 | ACCORDIA LIFE AND ANNUITY COMPANY | IA. | CO/I | OL | 1,393,164 | 16,220 | (28,574) | 23,808 | | |
| 62200 | 95-2496321 | 09/25/1997 | ACCORDIA LIFE AND ANNUITY COMPANY | IA. | CO/I | DIS | | 108,171 | 25,120 | 11,968 | | |
| 62200 | 95-2496321 | 06/01/2001 | ACCORDIA LIFE AND ANNUITY COMPANY | IA. | CO/I | OL | 173,155,370 | 1,703,796 | (37,575) | 788,700 | | |
| 62200 | 95-2496321 | 06/01/2001 | ACCORDIA LIFE AND ANNUITY COMPANY | IA. | YRT/I | OL | 71,425,404 | 1,362,148 | 1,582,978 | 1,022,022 | | |
| 62200 | 95-2496321 | 04/01/2015 | ACCORDIA LIFE AND ANNUITY COMPANY | IA. | YRT/I | OL | 5,523,613,433 | 6,045,882 | 64,330,674 | 21,014,065 | | |
| 79049 | 63-0338648 | 09/01/1988 | ALFA LIFE INSURANCE CORPORATION | AL. | CO/I | OL | 35,162,866 | 967,356 | (498,580) | 110,014 | | |
| 79049 | 63-0338648 | 01/01/2001 | ALFA LIFE INSURANCE CORPORATION | AL. | CO/I | OL | 152,640,342 | 2,330,261 | (365,999) | 132,064 | | |
| 79049 | 63-0338648 | 01/01/2001 | ALFA LIFE INSURANCE CORPORATION | AL. | YRT/I | OL | 46,685,779 | 1,072,278 | (156,827) | 229,185 | | |
| 90611 | 41-1366075 | 05/01/1991 | ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA | MN. | YRT/I | OL | 12,411,665 | 322,744 | 605,978 | 66,600 | | |
| 60275 | 59-0676017 | 12/31/1964 | AMERICAN BANKERS LIFE ASSUR CO OF FL | FL. | OTH/G | OL | 17,723 | 17,936 | | | | |
| 60275 | 59-0676017 | 08/01/1968 | AMERICAN BANKERS LIFE ASSUR CO OF FL | FL. | CO/I | DIS | | | 78 | | | |
| 60275 | 59-0676017 | 08/01/1968 | AMERICAN BANKERS LIFE ASSUR CO OF FL | FL. | YRT/I | OL | 1,216,161 | 7,989 | 20,677 | 4,357 | | |
| 60399 | 39-6040365 | 06/01/1996 | AMERICAN FAMILY LIFE INSURANCE COMPANY | WI. | CO/I | OL | 7,421,386 | 44,322 | 46,806 | 6,720 | | |
| 60399 | 39-6040365 | 06/01/1996 | AMERICAN FAMILY LIFE INSURANCE COMPANY | WI. | YRT/I | OL | 9,443,338 | 112,842 | 114,179 | 11,825 | | |
| 99619 | 75-2921178 | 09/01/2001 | AMERICAN FARM LIFE INSURANCE COMPANY | TX. | CO/I | ADB | 5,900,380 | 19,841 | 10,185 | 2,252 | | |
| 60410 | 73-0714500 | 09/06/1978 | AMERICAN FIDELITY ASSURANCE COMPANY | OK. | YRT/I | OL | 3,132,041 | 80,624 | 224,454 | 20,615 | | |
| 60410 | 73-0714500 | 05/01/1980 | AMERICAN FIDELITY ASSURANCE COMPANY | OK. | CO/I | OL | 3,845,031 | 105,780 | 55,234 | 12,062 | | |
| 60488 | 25-0598210 | 08/16/1982 | AMERICAN GENERAL LIFE INSURANCE CO | TX. | YRT/I | ADB | | 999 | 486 | 113 | | |
| 60488 | 25-0598210 | 10/15/1997 | AMERICAN GENERAL LIFE INSURANCE CO | TX. | CO/I | ADB | | 1,526 | 973 | 142 | | |
| 60488 | 25-0598210 | 10/15/1997 | AMERICAN GENERAL LIFE INSURANCE CO | TX. | CO/I | OL | 1,038,089,275 | 7,456,345 | 2,895,674 | 2,397,366 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|--|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 60488 | 25-0598210 | 01/01/2000 | AMERICAN GENERAL LIFE INSURANCE CO | TX | CO/I | DIS | | 300,389 | 27,524 | 54,702 | | |
| 60488 | 25-0598210 | 08/01/2001 | AMERICAN GENERAL LIFE INSURANCE CO | TX | CO/I | OL | 780,096,979 | 22,544,440 | 1,600,713 | 4,412,043 | | |
| 60488 | 25-0598210 | 08/01/2001 | AMERICAN GENERAL LIFE INSURANCE CO | TX | YRT/I | OL | 1,217,167,399 | 24,173,282 | 31,974,586 | 13,347,940 | | |
| 60534 | 59-0781901 | 01/01/1985 | AMERICAN HERITAGE LIFE INSURANCE COMPANY | FL | CO/I | DIS | | 8,920 | 43 | 1,842 | | |
| 60534 | 59-0781901 | 01/01/1985 | AMERICAN HERITAGE LIFE INSURANCE COMPANY | FL | YRT/I | OL | 52,712,492 | 1,369,401 | 3,895,971 | 352,651 | | |
| 60577 | 74-1365936 | 02/01/1974 | AMERICAN INCOME LIFE INSURANCE COMPANY | IN | YRT/I | ADB | | 58 | (22) | | | |
| 60577 | 74-1365936 | 02/01/1974 | AMERICAN INCOME LIFE INSURANCE COMPANY | IN | YRT/I | OL | 1,174,236 | 13,743 | 11,703 | 2,869 | | |
| 60739 | 74-0484030 | 07/01/1998 | AMERICAN NATIONAL INSURANCE COMPANY | TX | CO/I | DIS | | 13,974 | 2,388 | 6,911 | | |
| 60739 | 74-0484030 | 04/01/1999 | AMERICAN NATIONAL INSURANCE COMPANY | TX | YRT/I | OL | 50,762,839 | 502,576 | 306,419 | 238,502 | | |
| 60801 | 64-0349942 | 10/01/2000 | AMERICAN PUBLIC LIFE INSURANCE COMPANY | OK | YRT/I | OL | 80,179,437 | 21,482 | 327,605 | 73,150 | | |
| 60836 | 42-0113630 | 11/01/1982 | AMERICAN REPUBLIC INSURANCE COMPANY | IA | CO/I | DIS | | | 1,450 | | | |
| 60836 | 42-0113630 | 01/01/1993 | AMERICAN REPUBLIC INSURANCE COMPANY | IA | YRT/I | OL | 4,727,507 | 97,049 | 56,994 | 25,420 | | |
| 60895 | 35-0145825 | 01/01/1982 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | CO/I | OL | | | (37,642) | 105 | | |
| 60895 | 35-0145825 | 03/03/2000 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | CO/I | DIS | | 50,072 | 7,001 | 8,999 | | |
| 60895 | 35-0145825 | 03/03/2000 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | CO/I | OL | 10,570,150 | 102,314 | 70,725 | 63,071 | | |
| 60895 | 35-0145825 | 03/03/2000 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | YRT/I | OL | 167,422 | 184 | 489 | 264 | | |
| 60895 | 35-0145825 | 03/03/2000 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | YRT/I | OL | 53,916,142 | 648,058 | 475,397 | 105,243 | | |
| 61999 | 35-0810610 | 04/01/2000 | AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY | TX | CO/I | OL | 43,958 | 581 | 6,661 | 518 | | |
| 61999 | 35-0810610 | 07/20/2000 | AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY | TX | YRT/I | OL | 8,224,751 | 7,185 | 61,867 | 12,039 | | |
| 61999 | 35-0810610 | 01/01/2001 | AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY | TX | CO/I | DIS | | 8,818 | 2,340 | 5,461 | | |
| 61999 | 35-0810610 | 01/01/2001 | AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY | TX | CO/I | OL | 66,822,765 | 647,526 | 263,964 | 272,473 | | |
| 61301 | 47-0098400 | 08/01/1994 | AMERITAS LIFE INSURANCE CORP | NE | CO/I | ADB | 14,195,701 | 22,671 | 12,542 | 3,197 | | |
| 61301 | 47-0098400 | 04/11/1995 | AMERITAS LIFE INSURANCE CORP | NE | YRT/I | ADB | | | 71 | | | |
| 61301 | 47-0098400 | 04/01/2001 | AMERITAS LIFE INSURANCE CORP | NE | CO/I | DIS | | 216,476 | 17,350 | 66,180 | | |
| 61301 | 47-0098400 | 04/01/2001 | AMERITAS LIFE INSURANCE CORP | NE | YRT/I | OL | 401,269,756 | 5,988,249 | 5,241,838 | 1,893,496 | | |
| 61301 | 47-0098400 | 10/01/2001 | AMERITAS LIFE INSURANCE CORP | NE | CO/I | OL | 30,190,297 | 188,767 | 98,619 | 265,118 | | |
| 60033 | 13-3758127 | 08/31/2013 | AMERITAS LIFE INSURANCE CORP. OF NEW YORK | NY | YRT/I | OL | 1,186,766 | 13,371 | 33,208 | 4,102 | | |
| 72222 | 05-0340166 | 03/13/1989 | AMICA LIFE INSURANCE COMPANY | RI | YRT/I | OL | 6,301,793 | 154,375 | 35,053 | 36,527 | | |
| 61069 | 35-0980405 | 01/01/1981 | ANTHEM LIFE INSURANCE COMPANY | IN | CO/I | OL | 68,678 | 1,888 | 1,233 | 252 | | |
| 61069 | 35-0980405 | 01/01/1996 | ANTHEM LIFE INSURANCE COMPANY | IN | YRT/G | OL | | 159,610 | | | | |
| 71439 | 38-1843471 | 01/01/1955 | ASSURITY LIFE INSURANCE COMPANY | NE | YRT/I | OL | 215,943 | 5,345 | 5,133 | | | |
| 71439 | 38-1843471 | 05/01/2001 | ASSURITY LIFE INSURANCE COMPANY | NE | CO/I | DIS | | | 691 | | | |
| 71439 | 38-1843471 | 05/01/2001 | ASSURITY LIFE INSURANCE COMPANY | NE | YRT/I | OL | 9,519,145 | 234,091 | 70,172 | 55,042 | | |
| 61492 | 44-0188050 | 10/01/1961 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY | DE | CO/I | OL | 3,104,712 | 50,032 | 40,426 | 12,801 | | |
| 61492 | 44-0188050 | 10/01/1961 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY | DE | YRT/I | OL | 13,049,322 | 399,012 | 460,345 | 296,813 | | |
| 61492 | 44-0188050 | 04/02/2001 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY | DE | YRT/I | OL | 84,542,021 | 674,193 | 852,066 | 255,666 | | |
| 61492 | 44-0188050 | 08/01/2001 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY | DE | CO/I | DIS | | 45,997 | 4,984 | 11,464 | | |
| 61492 | 44-0188050 | 08/01/2001 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY | DE | CO/I | OL | 237,410,990 | 6,687,337 | 1,015,190 | 1,583,691 | | |
| 68039 | 13-2570714 | 10/01/1986 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY OF NEW YORK | NY | YRT/I | OL | 6,236,801 | 161,901 | 44,679 | 38,500 | | |
| 68039 | 13-2570714 | 06/01/1992 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY OF NEW YORK | NY | CO/I | OL | 251,356 | 6,914 | 4,513 | 965 | | |
| 61689 | 42-0175020 | 10/01/1981 | ATHENE ANNUITY AND LIFE COMPANY | IA | YRT/I | OL | 4,734,850 | 95,418 | 36,323 | 696,748 | | |
| 61689 | 42-0175020 | 03/07/1983 | ATHENE ANNUITY AND LIFE COMPANY | IA | CO/I | OL | 2,178,318 | 35,943 | 2,659 | 4,496 | | |
| 61689 | 42-0175020 | 01/01/2001 | ATHENE ANNUITY AND LIFE COMPANY | IA | CO/I | DIS | | | 85,098 | | | |
| 61689 | 42-0175020 | 01/01/2001 | ATHENE ANNUITY AND LIFE COMPANY | IA | CO/I | OL | 1,538,352,370 | 14,295,446 | 4,181,760 | 1,401,510 | | |
| 61182 | 95-4441930 | 10/01/1987 | AURORA NATIONAL LIFE ASSURANCE COMPANY | CA | CO/I | DIS | | 112,678 | | | | |
| 61182 | 95-4441930 | 01/01/1989 | AURORA NATIONAL LIFE ASSURANCE COMPANY | CA | YRT/I | OL | 10,417,552 | 272,165 | 706,850 | 113,129 | | |
| 84522 | 38-2043661 | 04/28/1999 | AUTO CLUB LIFE INSURANCE COMPANY | MI | CO/I | DIS | | 19,740 | 439 | 8,233 | | |
| 84522 | 38-2043661 | 04/28/1999 | AUTO CLUB LIFE INSURANCE COMPANY | MI | YRT/I | OL | 8,752,178 | 28,346 | 18,554 | 6,256 | | |
| 61190 | 38-1814333 | 02/01/1982 | AUTO-OWNERS LIFE INSURANCE COMPANY | MI | YRT/I | OL | 10,475,604 | 273,705 | 277,788 | 70,885 | | |
| 61263 | 36-0770740 | 02/28/1985 | BANKERS LIFE AND CASUALTY COMPANY | IL | YRT/I | OL | 2,391,399 | 19,998 | 29,550 | 213 | | |
| 61263 | 36-0770740 | 02/28/1985 | BANKERS LIFE AND CASUALTY COMPANY | IL | YRT/I | OL | 22,945,209 | 595,634 | 382,588 | 194,375 | | |
| 61263 | 36-0770740 | 01/01/1988 | BANKERS LIFE AND CASUALTY COMPANY | IL | CO/I | DIS | | | 421 | | | |
| 61263 | 36-0770740 | 01/01/1988 | BANKERS LIFE AND CASUALTY COMPANY | IL | CO/I | OL | 5,365,006 | 147,595 | 15,352 | 18,444 | | |
| 94250 | 52-1236145 | 06/28/1988 | BANNER LIFE INSURANCE COMPANY | MD | YRT/I | ADB | | 116 | 37 | 8 | | |
| 94250 | 52-1236145 | 11/15/1995 | BANNER LIFE INSURANCE COMPANY | MD | CO/I | DIS | | | 4,050 | | | |
| 94250 | 52-1236145 | 11/15/1995 | BANNER LIFE INSURANCE COMPANY | MD | CO/I | OL | 364,565,584 | 11,537,149 | 789,454 | 504,248 | | |
| 94250 | 52-1236145 | 11/15/1995 | BANNER LIFE INSURANCE COMPANY | MD | YRT/I | OL | 60,391,701 | 3,320,236 | 1,327,727 | 1,042,397 | | |
| 61395 | 87-0115120 | 07/01/1989 | BENEFICIAL LIFE INSURANCE COMPANY | UT | YRT/I | OL | 12,223,943 | 317,847 | 161,039 | 51,027 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|---------------|----------------|---|--|---|
| 61395 | 87-0115120 | 09/01/2000 | BENEFICIAL LIFE INSURANCE COMPANY | UT. | CO/I | ADB | 30,607,552 | 101,989 | 37,995 | 8,383 | | |
| 61395 | 87-0115120 | 11/01/2000 | BENEFICIAL LIFE INSURANCE COMPANY | UT. | CO/I | OL | 51,977,272 | 793,504 | 136,244 | 58,388 | | |
| 61395 | 87-0115120 | 11/01/2000 | BENEFICIAL LIFE INSURANCE COMPANY | UT. | YRT/I | OL | 16,585,771 | 105,765 | 73,240 | | | |
| 58017 | 42-0594470 | 02/25/1985 | BETTERLIFE | WI. | CO/I | DIS | | 24,560 | 3,165 | 5,176 | | |
| 58017 | 42-0594470 | 02/25/1985 | BETTERLIFE | WI. | YRT/I | ADB | | | 422 | | | |
| 58017 | 42-0594470 | 02/25/1985 | BETTERLIFE | WI. | YRT/I | OL | 27,970,187 | 525,511 | 268,560 | 125,403 | | |
| 61557 | 94-6077403 | 10/01/1984 | BLUE SHIELD OF CALIFORNIA LIFE & HEALTH INSURANCE COMPANY | CA. | YRT/G | OL | | 14,970 | | | | |
| 87726 | 06-0566090 | 12/01/1978 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE. | YRT/I | OL | 1,131,450 | 8,783 | 84,594 | 23,119 | | |
| 87726 | 06-0566090 | 08/01/1981 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE. | CO/I | OL | | 8,306 | | 6,645 | | |
| 93432 | 06-1041383 | 11/19/2001 | C.M. LIFE INSURANCE COMPANY | CT. | YRT/I | OL | 216,151,004 | 2,343,051 | 1,331,892 | 830,346 | | |
| 80659 | 82-4533188 | 02/01/1999 | CANADA LIFE ASSURANCE CO USB | MI. | CO/I | DIS | | 89,693 | 581 | 3,077 | | |
| 80659 | 82-4533188 | 02/01/1999 | CANADA LIFE ASSURANCE CO USB | MI. | YRT/I | OL | 20,078,159 | 367,462 | 246,002 | 722,869 | | |
| 80659 | 82-4533188 | 02/29/2004 | CANADA LIFE ASSURANCE CO USB | MI. | CO/G | OL | 102,013,572 | 5,344,761 | 898,218 | 205,015 | | |
| 80659 | 82-4533188 | 02/29/2004 | CANADA LIFE ASSURANCE CO USB | MI. | OTH/G | OL | | | 82,512 | | | |
| 56030 | 39-0201015 | 07/29/1964 | CATHOLIC FINANCIAL LIFE | WI. | YRT/I | OL | 15,309,535 | 204,217 | 103,648 | 334,377 | | |
| 56030 | 39-0201015 | 09/01/1999 | CATHOLIC FINANCIAL LIFE | WI. | CO/I | ADB | 28,149,698 | 89,616 | 21,917 | 4,188 | | |
| 56030 | 39-0201015 | 01/01/2000 | CATHOLIC FINANCIAL LIFE | WI. | CO/I | DIS | | 113,619 | 33,197 | 5,235 | | |
| 56030 | 39-0201015 | 01/01/2000 | CATHOLIC FINANCIAL LIFE | WI. | CO/I | OL | 111,742,412 | 1,018,219 | 242,665 | 83,251 | | |
| 57347 | 74-0548665 | 07/01/1984 | CATHOLIC LIFE INSURANCE | TX. | YRT/I | OL | 9,598,673 | 249,172 | 42,385 | 58,460 | | |
| 57347 | 74-0548665 | 01/01/1989 | CATHOLIC LIFE INSURANCE | TX. | CO/I | OL | 2,505,040 | 68,915 | 30,247 | 33,467 | | |
| 57347 | 74-0548665 | 01/01/1989 | CATHOLIC LIFE INSURANCE | TX. | YRT/I | ADB | | | 994 | | | |
| 57347 | 74-0548665 | 02/01/1998 | CATHOLIC LIFE INSURANCE | TX. | CO/I | ADB | 7,568,199 | 23,328 | 9,149 | 1,920 | | |
| 57487 | 36-0879870 | 01/01/1964 | CATHOLIC ORDER OF FORESTERS | IL. | YRT/I | ADB | | 674 | 270 | 58 | | |
| 57487 | 36-0879870 | 01/01/1964 | CATHOLIC ORDER OF FORESTERS | IL. | YRT/I | OL | 15,747,369 | 178,738 | 297,832 | 182,739 | | |
| 57487 | 36-0879870 | 07/01/1981 | CATHOLIC ORDER OF FORESTERS | IL. | CO/I | DIS | | 5,943 | 122 | 89 | | |
| 57487 | 36-0879870 | 07/01/1981 | CATHOLIC ORDER OF FORESTERS | IL. | CO/I | OL | 1,910,819 | 14,009 | 31,587 | 4,109 | | |
| 57487 | 36-0879870 | 07/01/1981 | CATHOLIC ORDER OF FORESTERS | IL. | YRT/I | OL | 123,271 | 904 | 898 | | | |
| 57053 | 41-0182070 | 05/01/1980 | CATHOLIC UNITED FINANCIAL | MN. | CO/I | OL | 50,000 | 571 | | 98 | | |
| 57053 | 41-0182070 | 01/01/1985 | CATHOLIC UNITED FINANCIAL | MN. | CO/I | DIS | | | 16 | | | |
| 57053 | 41-0182070 | 01/01/1985 | CATHOLIC UNITED FINANCIAL | MN. | YRT/I | ADB | | 2,152 | 469 | 234 | | |
| 57053 | 41-0182070 | 01/01/1985 | CATHOLIC UNITED FINANCIAL | MN. | YRT/I | OL | 3,581,121 | 46,229 | 13,316 | 65,111 | | |
| 62626 | 39-0230590 | 08/04/1983 | CMFG LIFE INSURANCE COMPANY | IA. | YRT/I | ADB | | | | 5 | | |
| 62626 | 39-0230590 | 08/04/1983 | CMFG LIFE INSURANCE COMPANY | IA. | YRT/I | OL | 735,192 | 7,402 | 247 | 652 | | |
| 62626 | 39-0230590 | 01/01/1987 | CMFG LIFE INSURANCE COMPANY | IA. | CO/I | DIS | | 22,471 | | 5,087 | | |
| 62626 | 39-0230590 | 01/01/1996 | CMFG LIFE INSURANCE COMPANY | IA. | CO/I | OL | | | | 29 | | |
| 62626 | 39-0230590 | 04/01/2000 | CMFG LIFE INSURANCE COMPANY | IA. | CO/I | OL | 208,661,848 | 2,047,238 | 537,749 | 339,440 | | |
| 62049 | 57-0144607 | 04/01/1984 | COLONIAL LIFE & ACCIDENT INSURANCE CO | SC. | CO/I | DIS | | | 1,552 | | | |
| 62049 | 57-0144607 | 04/01/1984 | COLONIAL LIFE & ACCIDENT INSURANCE CO | SC. | YRT/I | ADB | | 33,606 | 16,454 | 2,650 | | |
| 62049 | 57-0144607 | 04/01/1984 | COLONIAL LIFE & ACCIDENT INSURANCE CO | SC. | YRT/I | OL | 89,469,715 | 332,884 | 729,886 | 126,539 | | |
| 62065 | 23-1628836 | 01/01/1985 | COLONIAL PENN LIFE INSURANCE COMPANY | PA. | COFW/I | OA | | 3,991,833 | (38,287) | | | 3,328,009 |
| 62065 | 23-1628836 | 04/01/1992 | COLONIAL PENN LIFE INSURANCE COMPANY | PA. | YRT/I | OL | 1,849,840 | 48,104 | 69,038 | 10,172 | | |
| 99937 | 31-1191427 | 12/13/1981 | COLUMBUS LIFE INSURANCE COMPANY | OH. | YRT/I | ADB | | 3,895 | 351 | | | |
| 99937 | 31-1191427 | 12/13/1981 | COLUMBUS LIFE INSURANCE COMPANY | OH. | YRT/I | OL | 2,692,587 | 109,578 | 130,219 | 40,315 | | |
| 62146 | 36-2136262 | 11/01/1980 | COMBINED INSURANCE COMPANY OF AMERICA | IL. | MCO/I | OL | 1,467,265 | | (38,333) | 9,052 | 174,781 | |
| 62146 | 36-2136262 | 11/01/1980 | COMBINED INSURANCE COMPANY OF AMERICA | IL. | YRT/I | OL | 866,402 | 10,239 | 12,844 | 3,059 | | |
| 62146 | 36-2136262 | 12/01/1982 | COMBINED INSURANCE COMPANY OF AMERICA | IL. | CO/I | OL | 25,000 | 683 | (151) | 76 | | |
| 84824 | 04-6145677 | 05/01/1999 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA. | YRT/I | OL | 78,227,205 | 1,511,776 | 1,562,100 | 461,900 | | |
| 62243 | 13-1595128 | 01/01/1993 | COMPANION LIFE INSURANCE COMPANY | NY. | CO/I | OL | 185,359 | 373 | 1,488 | 251 | | |
| 62243 | 13-1595128 | 06/01/1997 | COMPANION LIFE INSURANCE COMPANY | NY. | YRT/I | OL | 3,408,815 | 53,925 | 59,035 | 13,026 | | |
| 62308 | 06-0303370 | 10/28/1992 | CONNECTICUT GENERAL LIFE INSURANCE COMPANY | CT. | YRT/I | OL | 73,168,923 | 3,292,230 | 2,946,871 | 1,340,215 | | |
| 62308 | 06-0303370 | 01/01/1998 | CONNECTICUT GENERAL LIFE INSURANCE COMPANY | CT. | CO/I | FA | | 34,396,080 | 103,702 | (51,201) | | |
| 62308 | 06-0303370 | 01/01/1998 | CONNECTICUT GENERAL LIFE INSURANCE COMPANY | CT. | CO/I | OL | 6,066,615,885 | 2,723,793,015 | 137,049,015 | 51,612,400 | | |
| 62308 | 06-0303370 | 01/01/1998 | CONNECTICUT GENERAL LIFE INSURANCE COMPANY | CT. | CO/I | VA | | 7,036,054 | | | | |
| 62553 | 37-0808781 | 01/01/1934 | COUNTRY LIFE INSURANCE COMPANY | IL. | MCO/I | OL | 325,249 | | 5,876 | 7,599 | 207,157 | |
| 62553 | 37-0808781 | 01/01/1982 | COUNTRY LIFE INSURANCE COMPANY | IL. | CO/I | OL | 4,228,851 | 35,149 | 26,670 | 8,149 | | |
| 62553 | 37-0808781 | 09/01/2000 | COUNTRY LIFE INSURANCE COMPANY | IL. | CO/I | DIS | | 83,317 | 107,029 | 19,332 | | |
| 62553 | 37-0808781 | 09/01/2000 | COUNTRY LIFE INSURANCE COMPANY | IL. | CO/I | OL | 1,846,668,143 | 33,680,533 | 3,971,601 | 3,111,469 | | |
| 62553 | 37-0808781 | 09/01/2000 | COUNTRY LIFE INSURANCE COMPANY | IL. | YRT/I | OL | 302,778,703 | 9,175,103 | 5,687,117 | 3,700,222 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 71129 | 36-2598882 | 07/01/1987 | DEARBORN LIFE INSURANCE COMPANY | IL | CO/G | OL | | 445,770 | | | | |
| 71129 | 36-2598882 | 04/01/1995 | DEARBORN LIFE INSURANCE COMPANY | IL | YRT/G | OL | | 472,821 | | | | |
| 62634 | 51-0104167 | 04/01/1980 | DELAWARE AMERICAN LIFE INSURANCE COMPANY | DE | CO/I | OL | 103,082 | 1,406 | 580 | 608 | | |
| 62634 | 51-0104167 | 04/01/1980 | DELAWARE AMERICAN LIFE INSURANCE COMPANY | DE | YRT/I | OL | 482,667 | 10,715 | 39,528 | 6,378 | | |
| 79065 | 04-2461439 | 07/01/1966 | DELAWARE LIFE INSURANCE COMPANY | DE | YRT/I | OL | 176,852,948 | 4,550,816 | 2,457,573 | 1,759,013 | | |
| 79065 | 04-2461439 | 02/01/1996 | DELAWARE LIFE INSURANCE COMPANY | DE | CO/I | OA | | 22,198,644 | | | | |
| 79065 | 04-2461439 | 06/25/2001 | DELAWARE LIFE INSURANCE COMPANY | DE | YRT/I | OL | 1,319,945 | 3,818 | 7,823 | 1,294 | | |
| 62928 | 42-0868851 | 06/01/1982 | EMC NATIONAL LIFE COMPANY | IA | CO/I | DIS | | 20,544 | | 4,611 | | |
| 62928 | 42-0868851 | 06/01/1982 | EMC NATIONAL LIFE COMPANY | IA | YRT/I | OL | 6,704,897 | 174,923 | 168,415 | 45,696 | | |
| 62928 | 42-0868851 | 09/22/1999 | EMC NATIONAL LIFE COMPANY | IA | CO/I | ADB | 13,590,763 | 43,986 | 19,839 | 3,702 | | |
| 71228 | 06-1326202 | 04/01/1996 | EMPIRE FIDELITY INVESTMENTS LIFE INSURANCE COMPANY | NY | CO/I | OL | 128,425,306 | 1,195,636 | 203,388 | 124,611 | | |
| 68276 | 48-1024691 | 01/01/1990 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | | 5,515 | (1,720) | 1,160 | | |
| 68276 | 48-1024691 | 01/01/1990 | EMPLOYERS REASSURANCE CORPORATION | KS | YRT/I | OL | 156,991 | 3,973 | 6,114 | 851 | | |
| 62880 | 13-3198083 | 05/01/1989 | EQUITABLE FINANCIAL LIFE AND ANNUITY COMPANY | CO | YRT/I | OL | 6,113,158 | 59,469 | 98,938 | 16,437 | | |
| 62880 | 13-3198083 | 11/01/1996 | EQUITABLE FINANCIAL LIFE AND ANNUITY COMPANY | CO | CO/I | OL | 121,048,066 | 870,189 | 579,944 | 509,779 | | |
| 62944 | 13-5570651 | 01/01/1996 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 1,977,433 | 8,144 | 10,604 | 3,521 | | |
| 62944 | 13-5570651 | 04/30/2001 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | CO/I | OL | 1,005,523,184 | 6,101,545 | 3,457,899 | 3,051,872 | | |
| 62944 | 13-5570651 | 04/30/2001 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 5,264,375,987 | 53,431,868 | 35,294,170 | 27,905,764 | | |
| 78077 | 86-0222062 | 10/06/1997 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY OF AMERICA | AZ | YRT/I | OL | 496,125 | 4,216 | 1,840 | | | |
| 78077 | 86-0222062 | 07/31/2000 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY OF AMERICA | AZ | YRT/I | OL | 157,274,029 | 1,170,942 | 1,146,255 | 454,733 | | |
| 70769 | 25-1186315 | 01/01/1967 | ERIE FAMILY LIFE INSURANCE COMPANY | PA | CO/I | DIS | | 1,546 | | 565 | | |
| 70769 | 25-1186315 | 05/01/1987 | ERIE FAMILY LIFE INSURANCE COMPANY | PA | YRT/I | OL | 2,007,076 | 32,156 | 65,589 | 13,079 | | |
| 60186 | 36-2554642 | 03/01/1999 | EVERLAKE LIFE INSURANCE COMPANY | IL | CO/I | OL | 858,358,633 | 5,937,476 | 2,798,417 | 1,429,835 | | |
| 60186 | 36-2554642 | 05/01/1999 | EVERLAKE LIFE INSURANCE COMPANY | IL | YRT/I | OL | 33,308,922 | 363,366 | 589,644 | 240,007 | | |
| 60186 | 36-2554642 | 01/01/2000 | EVERLAKE LIFE INSURANCE COMPANY | IL | CO/I | OL | 56,572,961 | 414,735 | 161,538 | 173,410 | | |
| 63053 | 91-0550883 | 01/01/1987 | FAMILY LIFE INSURANCE COMPANY | TX | YRT/I | OL | 3,450,763 | 86,560 | 75,296 | 21,293 | | |
| 63053 | 91-0550883 | 09/01/1990 | FAMILY LIFE INSURANCE COMPANY | TX | YRT/I | ADB | | 236 | | | | |
| 63088 | 42-0623913 | 03/14/1996 | FARM BUREAU LIFE INSURANCE COMPANY | IA | CO/I | OL | 5,100,529 | 73,169 | (2,409) | 7,998 | | |
| 63088 | 42-0623913 | 07/14/1998 | FARM BUREAU LIFE INSURANCE COMPANY | IA | YRT/I | OL | 1,207,932 | 6,291 | (60,605) | 1,502 | | |
| 63088 | 42-0623913 | 03/01/1999 | FARM BUREAU LIFE INSURANCE COMPANY | IA | YRT/I | OL | 37,704,126 | 87,649 | 127,615 | 97,288 | | |
| 63177 | 91-0335750 | 08/01/1973 | FARMERS NEW WORLD LIFE INSURANCE COMPANY | WA | CO/I | DIS | | 148,161 | 13,825 | 26,256 | | |
| 63177 | 91-0335750 | 08/01/1973 | FARMERS NEW WORLD LIFE INSURANCE COMPANY | WA | YRT/I | ADB | | 21,921 | 12,242 | 1,986 | | |
| 63177 | 91-0335750 | 08/01/1973 | FARMERS NEW WORLD LIFE INSURANCE COMPANY | WA | YRT/I | OL | 416,421,581 | 2,551,590 | 4,321,163 | 1,378,952 | | |
| 63177 | 91-0335750 | 03/01/1995 | FARMERS NEW WORLD LIFE INSURANCE COMPANY | WA | CO/I | ADB | 26,438,196 | 73,325 | 156,310 | 21,881 | | |
| 63177 | 91-0335750 | 07/01/1999 | FARMERS NEW WORLD LIFE INSURANCE COMPANY | WA | CO/I | OL | 9,278,986,075 | 31,084,262 | 51,153,490 | 24,361,559 | | |
| 63258 | 41-6022443 | 10/31/1985 | FEDERATED LIFE INSURANCE COMPANY | MN | YRT/I | OL | 75,713 | 67 | 4,271 | 983 | | |
| 63258 | 41-6022443 | 06/01/1997 | FEDERATED LIFE INSURANCE COMPANY | MN | YRT/I | OL | 81,305,723 | 69,061 | 554,228 | 155,474 | | |
| 63274 | 52-6033321 | 01/07/1961 | FIDELITY & GUARANTY LIFE INSURANCE COMPANY | IA | YRT/I | OL | 259,778 | 689 | 20,621 | 2,063 | | |
| 93696 | 23-2164784 | 01/01/1988 | FIDELITY INVESTMENTS LIFE INSURANCE COMPANY | UT | YRT/I | OL | 1,693,176 | 43,954 | 5,122 | 10,358 | | |
| 93696 | 23-2164784 | 04/01/1996 | FIDELITY INVESTMENTS LIFE INSURANCE COMPANY | UT | CO/I | DIS | | (415) | | 17 | | |
| 93696 | 23-2164784 | 04/01/1996 | FIDELITY INVESTMENTS LIFE INSURANCE COMPANY | UT | CO/I | OL | 1,018,538,661 | 11,497,705 | 2,176,461 | 2,568,437 | | |
| 63290 | 36-1068685 | 06/07/1982 | FIDELITY LIFE ASSOCIATION, A LEGAL RESERVE LIFE INSURANCE COMPANY | IL | YRT/I | OL | | | | 1,498 | | |
| 63290 | 36-1068685 | 06/12/1990 | FIDELITY LIFE ASSOCIATION, A LEGAL RESERVE LIFE INSURANCE COMPANY | IL | CO/I | OL | 44,065,520 | 3,237,055 | 104,925 | 67,248 | | |
| 63290 | 36-1068685 | 06/12/1990 | FIDELITY LIFE ASSOCIATION, A LEGAL RESERVE LIFE INSURANCE COMPANY | IL | YRT/I | OL | 677,290 | 8,906 | 13,400 | 4,430 | | |
| 63290 | 36-1068685 | 01/01/1992 | FIDELITY LIFE ASSOCIATION, A LEGAL RESERVE LIFE INSURANCE COMPANY | IL | CO/I | OL | 945,087 | 154,890 | 157,073 | 12,201 | | |
| 69140 | 04-1867050 | 05/01/1989 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | YRT/I | OL | 1,242,096 | 8,560 | 8,335 | 3,630 | | |
| 69140 | 04-1867050 | 08/01/1992 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | CO/I | OL | 556,297 | 7,638 | 5,489 | 1,334 | | |
| 69140 | 04-1867050 | 01/01/2001 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | CO/I | DIS | | 42,251 | 10,113 | 14,134 | | |
| 69140 | 04-1867050 | 01/01/2001 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | CO/I | OL | 195,488,633 | 1,407,645 | 400,336 | 1,419,023 | | |
| 69140 | 04-1867050 | 12/01/2001 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | YRT/I | OL | 79,964,758 | 1,546,942 | 1,282,323 | 4,119,922 | | |
| 69140 | 04-1867050 | 04/01/2015 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | YRT/I | OL | 780,662,229 | 862,049 | 10,501,535 | 4,492,390 | | |
| 76031 | 59-2876465 | 10/01/1994 | FLORIDA COMBINED LIFE INSURANCE COMPANY | FL | YRT/G | OL | | 21,504 | | | | |
| 65536 | 54-0283385 | 11/01/1983 | GENWORTH LIFE AND ANNUITY INSURANCE COMPANY | VA | YRT/I | ADB | | 479 | 277 | 76 | | |
| 65536 | 54-0283385 | 02/01/1994 | GENWORTH LIFE AND ANNUITY INSURANCE COMPANY | VA | CO/I | DIS | | 103,271 | 256 | 136,480 | | |
| 65536 | 54-0283385 | 02/01/1994 | GENWORTH LIFE AND ANNUITY INSURANCE COMPANY | VA | YRT/I | OL | 180,068,672 | 2,781,727 | 4,616,482 | 2,566,186 | | |
| 70025 | 91-6027719 | 11/01/1997 | GENWORTH LIFE INSURANCE COMPANY | DE | CO/I | DIS | | 1,255 | 1,277 | 190 | | |
| 70025 | 91-6027719 | 11/01/1997 | GENWORTH LIFE INSURANCE COMPANY | DE | CO/I | OL | 6,790,862 | 58,288 | 27,161 | 22,186 | | |
| 70025 | 91-6027719 | 11/01/1997 | GENWORTH LIFE INSURANCE COMPANY | DE | YRT/I | OL | 67,828,204 | 661,764 | 456,175 | 478,138 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|--|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 72990 | 22-2882416 | 01/01/1986 | GENIORTH LIFE INSURANCE COMPANY OF NEW YORK | NY. | YRT/I | OL | 3,472,578 | 73,076 | 68,083 | 28,989 | | |
| 72990 | 22-2882416 | 11/05/1994 | GENIORTH LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | DIS | | 22,591 | 8,099 | 7,730 | | |
| 72990 | 22-2882416 | 11/05/1994 | GENIORTH LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | OL | 42,594,099 | 416,315 | 332,795 | 208,705 | | |
| 72990 | 22-2882416 | 11/05/1994 | GENIORTH LIFE INSURANCE COMPANY OF NEW YORK | NY. | YRT/I | OL | 2,840,108 | 53,697 | 41,193 | 15,549 | | |
| 91472 | 63-0782739 | 10/01/1981 | GLOBE LIFE AND ACCIDENT INSURANCE COMPANY | NE | YRT/I | ADB | | 47 | 17 | 5 | | |
| 91472 | 63-0782739 | 01/01/1985 | GLOBE LIFE AND ACCIDENT INSURANCE COMPANY | NE | YRT/I | OL | 421,000 | 8,430 | 14,594 | 1,838 | | |
| 63967 | 74-0651020 | 11/01/1986 | GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY | TX. | YRT/I | OL | 41,086,723 | 980,292 | 216,029 | 339,675 | | |
| 63967 | 74-0651020 | 06/01/1995 | GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY | TX. | CO/I | OL | 2,237,136 | 32,048 | 26,008 | 7,847 | | |
| 63967 | 74-0651020 | 07/01/1998 | GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY | TX. | YRT/I | ADB | | | 21,693 | | | |
| 63967 | 74-0651020 | 08/01/1998 | GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY | TX. | CO/I | ADB | 5,440,561 | 16,778 | 7,000 | 1,453 | | |
| 63967 | 74-0651020 | 12/03/2001 | GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY | TX. | CO/I | OL | 7,354,445 | 109,468 | 26,154 | 8,444 | | |
| 71218 | 31-0739286 | 01/01/1984 | GRANGE LIFE INSURANCE COMPANY | OH. | YRT/I | ADB | | | 449 | | | |
| 71218 | 31-0739286 | 04/01/1984 | GRANGE LIFE INSURANCE COMPANY | OH. | CO/I | DIS | | | 297 | | | |
| 71218 | 31-0739286 | 04/01/1984 | GRANGE LIFE INSURANCE COMPANY | OH. | CO/I | OL | 1,018,000 | 8,870 | 5,311 | 2,397 | | |
| 71218 | 31-0739286 | 08/01/2000 | GRANGE LIFE INSURANCE COMPANY | OH. | CO/I | OL | 272,302,935 | 1,929,251 | 816,694 | 547,517 | | |
| 71218 | 31-0739286 | 08/01/2000 | GRANGE LIFE INSURANCE COMPANY | OH. | YRT/I | OL | 2,471,365 | 29,279 | 64,793 | 28,201 | | |
| 90212 | 74-2058261 | 10/01/1998 | GREAT SOUTHERN LIFE INSURANCE COMPANY | TX. | CO/I | OL | | | | 27 | | |
| 90212 | 74-2058261 | 10/01/1998 | GREAT SOUTHERN LIFE INSURANCE COMPANY | TX. | YRT/I | OL | 32,147,334 | 37,953 | 275,511 | 105,205 | | |
| 90212 | 74-2058261 | 03/14/2000 | GREAT SOUTHERN LIFE INSURANCE COMPANY | TX. | CO/I | DIS | | | 826 | | | |
| 90212 | 74-2058261 | 03/14/2000 | GREAT SOUTHERN LIFE INSURANCE COMPANY | TX. | CO/I | OL | 15,773,227 | 129,915 | 150,319 | 642,269 | | |
| 79359 | 13-2690792 | 03/24/2000 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | NY. | YRT/I | OL | 8,551,349 | 546,558 | 277,019 | 834,012 | | |
| 68322 | 84-0467907 | 09/01/2000 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO. | CO/I | DIS | | | 567 | | | |
| 68322 | 84-0467907 | 09/01/2000 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO. | YRT/I | OL | 46,710,466 | 1,476,070 | 2,301,676 | 425,929 | | |
| 64238 | 72-0201480 | 02/01/1981 | GUARANTY INCOME LIFE INSURANCE COMPANY | IA. | CO/I | OL | 175,000 | 6,755 | 10,381 | 760 | | |
| 64238 | 72-0201480 | 01/01/1986 | GUARANTY INCOME LIFE INSURANCE COMPANY | IA. | YRT/I | OL | 1,294,878 | 23,163 | 54,677 | 5,548 | | |
| 64246 | 13-5123390 | 01/01/1950 | GUARDIAN LIFE INSURANCE COMPANY OF AMERICA | NY. | YRT/I | ADB | | 58 | 43 | 14 | | |
| 64246 | 13-5123390 | 03/01/1993 | GUARDIAN LIFE INSURANCE COMPANY OF AMERICA | NY. | MCO/I | OL | 373,870,648 | | 2,279,782 | 892,845 | 2,012,694 | |
| 64246 | 13-5123390 | 08/01/1995 | GUARDIAN LIFE INSURANCE COMPANY OF AMERICA | NY. | CO/I | DIS | | 1,849,346 | 24,126 | 259,090 | | |
| 64246 | 13-5123390 | 06/15/1996 | GUARDIAN LIFE INSURANCE COMPANY OF AMERICA | NY. | YRT/I | OL | 210,517,018 | 4,502,414 | 3,937,484 | 1,907,963 | | |
| 92711 | 35-1817054 | 10/01/1984 | HCC LIFE INSURANCE COMPANY | IN. | CO/I | DIS | | | 31 | | | |
| 92711 | 35-1817054 | 10/01/1984 | HCC LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 635,392 | 12,692 | 9,422 | 112,119 | | |
| 92711 | 35-1817054 | 03/01/1987 | HCC LIFE INSURANCE COMPANY | IN. | YRT/G | OL | | 86,677 | | | | |
| 78611 | 73-1350270 | 12/31/1997 | HCSC INSURANCE SERVICES COMPANY | IL. | CO/G | OL | 18,000 | 18,216 | | | | |
| 93440 | 06-1041332 | 08/01/1994 | HM LIFE INSURANCE COMPANY | PA. | CO/G | OL | | 143,655 | | | | |
| 93440 | 06-1041332 | 01/01/2000 | HM LIFE INSURANCE COMPANY | PA. | YRT/G | OL | | 46,340 | | | | |
| 64513 | 37-0726637 | 07/01/1997 | HORACE MANN LIFE INSURANCE COMPANY | IL. | CO/I | DIS | | 606,356 | 27,090 | 9,447 | | |
| 64513 | 37-0726637 | 07/01/1997 | HORACE MANN LIFE INSURANCE COMPANY | IL. | YRT/I | ADB | | 24,539 | 10,280 | | | |
| 64513 | 37-0726637 | 07/01/1997 | HORACE MANN LIFE INSURANCE COMPANY | IL. | YRT/I | OL | 55,023,349 | 549,308 | 245,381 | 126,370 | | |
| 64580 | 37-0344290 | 08/01/1980 | ILLINOIS MUTUAL LIFE INSURANCE COMPANY | IL. | CO/I | OL | 75,000 | 979 | (5,296) | 1,436 | | |
| 64580 | 37-0344290 | 04/01/1986 | ILLINOIS MUTUAL LIFE INSURANCE COMPANY | IL. | YRT/I | OL | 7,506,761 | 193,522 | 69,364 | 99,682 | | |
| 64580 | 37-0344290 | 04/01/1986 | ILLINOIS MUTUAL LIFE INSURANCE COMPANY | IL. | YRT/I | OL | 11,161,777 | 279,917 | 69,875 | 154,078 | | |
| 64904 | 61-0574893 | 12/01/1985 | INVESTORS HERITAGE LIFE INSURANCE COMPANY | KY. | YRT/I | OL | 4,830,223 | 102,107 | 72,463 | 24,604 | | |
| 64904 | 61-0574893 | 01/01/2001 | INVESTORS HERITAGE LIFE INSURANCE COMPANY | KY. | CO/I | OL | 290,135 | 7,100 | (191) | 206 | | |
| 64904 | 61-0574893 | 01/01/2001 | INVESTORS HERITAGE LIFE INSURANCE COMPANY | KY. | CO/I | OL | 10,637,960 | 162,403 | 67,604 | 8,930 | | |
| 63487 | 23-1632193 | 09/01/1982 | INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA | TX. | CO/I | DIS | | | 17 | | | |
| 63487 | 23-1632193 | 09/01/1982 | INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA | TX. | YRT/I | OL | 737,548 | 1,182 | 8,970 | 2,016 | | |
| 65056 | 38-1659835 | 01/01/1977 | JACKSON NATIONAL LIFE INSURANCE CO | MI. | CO/G | OL | 129,120,310 | 256,865 | 1,302,240 | 379,153 | | |
| 65056 | 38-1659835 | 07/10/1980 | JACKSON NATIONAL LIFE INSURANCE CO | MI. | CO/I | ADB | | 1,200 | 810 | 105 | | |
| 65056 | 38-1659835 | 07/10/1980 | JACKSON NATIONAL LIFE INSURANCE CO | MI. | YRT/I | ADB | | 2,228 | 1,369 | 198 | | |
| 65056 | 38-1659835 | 06/02/1994 | JACKSON NATIONAL LIFE INSURANCE CO | MI. | CO/I | OL | 11,427,183 | 101,914 | 92,375 | 26,253 | | |
| 65056 | 38-1659835 | 03/01/1999 | JACKSON NATIONAL LIFE INSURANCE CO | MI. | CO/I | DIS | | 363,727 | 10,412 | 220,319 | | |
| 65056 | 38-1659835 | 03/01/1999 | JACKSON NATIONAL LIFE INSURANCE CO | MI. | YRT/I | OL | 358,077,563 | 8,124,620 | 7,752,103 | 2,554,690 | | |
| 65056 | 38-1659835 | 10/01/1999 | JACKSON NATIONAL LIFE INSURANCE CO | MI. | CO/I | OL | 2,085,948,003 | 114,048,512 | 4,124,209 | 7,375,014 | | |
| 93610 | 13-3072894 | 11/01/1998 | JOHN HANCOCK LIFE & HEALTH INSURANCE COMPANY | MA. | CO/I | DIS | | | 877 | 15 | | |
| 93610 | 13-3072894 | 11/01/1998 | JOHN HANCOCK LIFE & HEALTH INSURANCE COMPANY | MA. | CO/I | OL | 108,203,378 | 1,554,714 | 78,769 | 445,107 | | |
| 86375 | 13-3646501 | 01/01/2010 | JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | ADB | | 419 | 40 | 34 | | |
| 86375 | 13-3646501 | 01/01/2010 | JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | DIS | | 534,206 | 47,450 | 18,703 | | |
| 86375 | 13-3646501 | 01/01/2010 | JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | OL | 40,261,088 | 250,910 | 344,550 | 179,538 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 86375 | 13-3646501 | 01/01/2010 | JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | OL | 129,731,632 | 1,269,214 | 314,182 | 214,475 | | |
| 86375 | 13-3646501 | 01/01/2010 | JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK | NY | YRT/I | ADB | | 1,871 | 493 | 131 | | |
| 86375 | 13-3646501 | 01/01/2010 | JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK | NY | YRT/I | OL | 108,180,450 | 854,589 | 1,113,323 | 4,741,688 | | |
| 65838 | 01-0233346 | 04/01/1961 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | COMB/I | DIS | | 20,867 | | 13,322 | | |
| 65838 | 01-0233346 | 02/01/1995 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | CO/I | ADB | | 3,089 | 1,117 | 239 | | |
| 65838 | 01-0233346 | 01/01/1998 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | CO/I | OL | 1,053,013,779 | 9,567,785 | 4,641,706 | 1,694,269 | | |
| 65838 | 01-0233346 | 01/01/1999 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | YRT/I | ADB | | 798 | 202 | 63 | | |
| 65838 | 01-0233346 | 07/01/1999 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | YRT/I | OL | 16,780 | 45 | 4,162 | | | |
| 65838 | 01-0233346 | 01/22/2002 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | CO/I | DIS | | 1,075,836 | 295,705 | 42,755 | | |
| 65838 | 01-0233346 | 01/22/2002 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | CO/I | OL | 571,551,545 | 9,448,378 | 1,780,380 | 1,215,046 | | |
| 65838 | 01-0233346 | 01/01/2010 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | YRT/I | OL | 2,851,124,974 | 20,084,037 | 47,343,827 | 25,883,525 | | |
| 65129 | 44-0308260 | 04/01/1999 | KANSAS CITY LIFE INSURANCE COMPANY | MO | CO/I | DIS | | 55,979 | 14,428 | 832 | | |
| 65129 | 44-0308260 | 04/01/1999 | KANSAS CITY LIFE INSURANCE COMPANY | MO | CO/I | OL | 113,007,522 | 1,172,485 | 420,163 | 342,920 | | |
| 65129 | 44-0308260 | 04/01/1999 | KANSAS CITY LIFE INSURANCE COMPANY | MO | YRT/I | OL | 3,581,400 | 48,041 | 66,798 | 14,364 | | |
| 65129 | 44-0308260 | 01/15/2001 | KANSAS CITY LIFE INSURANCE COMPANY | MO | YRT/I | OL | 59,255,102 | 576,827 | 433,075 | 247,561 | | |
| 65331 | 63-0124600 | 04/01/1984 | LIBERTY NATIONAL LIFE INSURANCE COMPANY | NE | CO/I | DIS | | 7,329 | (12,113) | 19,749 | | |
| 65331 | 63-0124600 | 04/01/1984 | LIBERTY NATIONAL LIFE INSURANCE COMPANY | NE | YRT/I | OL | 39,346,798 | 266,007 | 405,817 | 54,797 | | |
| 65331 | 63-0124600 | 09/01/1989 | LIBERTY NATIONAL LIFE INSURANCE COMPANY | NE | CO/I | OL | 18,238,000 | 11,189,882 | 59,043 | 158,276 | | |
| 65412 | 63-0321291 | 07/07/1971 | LIFE INSURANCE COMPANY OF ALABAMA | AL | YRT/I | ADB | | 1,786 | 495 | 164 | | |
| 65412 | 63-0321291 | 07/07/1971 | LIFE INSURANCE COMPANY OF ALABAMA | AL | YRT/I | OL | 1,118,022 | 4,028 | 14,325 | 1,212 | | |
| 65412 | 63-0321291 | 01/01/1982 | LIFE INSURANCE COMPANY OF ALABAMA | AL | CO/I | DIS | | 14,086 | | 6,177 | | |
| 65412 | 63-0321291 | 01/01/1982 | LIFE INSURANCE COMPANY OF ALABAMA | AL | CO/I | OL | 311,000 | 150,597 | 16,544 | 6,550 | | |
| 65528 | 75-0953004 | 01/01/1999 | LIFE INSURANCE COMPANY OF THE SOUTHWEST | TX | CO/I | OL | 131,791,496 | 2,299,438 | 579,914 | 143,057 | | |
| 65528 | 75-0953004 | 01/01/1999 | LIFE INSURANCE COMPANY OF THE SOUTHWEST | TX | YRT/I | OL | 3,142,895 | 62,964 | 64,011 | 12,063 | | |
| 97691 | 58-1458103 | 10/15/1996 | LIFE OF THE SOUTH INSURANCE COMPANY | GA | CO/I | OL | 51,910 | 749 | 231 | 56 | | |
| 97985 | 93-6030398 | 01/01/1993 | LIFEMAP ASSURANCE COMPANY | OR | YRT/G | OL | | 54,658 | | | | |
| 65595 | 47-0221457 | 05/01/1995 | LINCOLN BENEFIT LIFE COMPANY | NE | CO/I | OL | 270,496,564 | 4,143,429 | 3,379,665 | 1,267,907 | | |
| 65595 | 47-0221457 | 05/01/1999 | LINCOLN BENEFIT LIFE COMPANY | NE | YRT/I | OL | 9,983,766 | 68,655 | 69,850 | 25,107 | | |
| 65595 | 47-0221457 | 03/01/2001 | LINCOLN BENEFIT LIFE COMPANY | NE | CO/I | OL | 6,403,211 | 111,513 | 160,507 | 36,567 | | |
| 69833 | 75-2547834 | 04/17/1967 | LINCOLN MEMORIAL LIFE INSURANCE COMPANY | TX | YRT/I | OL | 21,590 | 2,332 | 2,198 | 334 | | |
| 69833 | 75-2547834 | 12/01/1980 | LINCOLN MEMORIAL LIFE INSURANCE COMPANY | TX | CO/I | OL | 240,000 | 1,721 | 6,001 | 1,391 | | |
| 60232 | 52-0795747 | 10/31/1999 | LOMBARD INTERNATIONAL LIFE ASSURANCE COMPANY | PA | CO/I | OL | 42,435,833 | 6,668,628 | 742,295 | 49,601 | | |
| 60232 | 52-0795747 | 10/31/1999 | LOMBARD INTERNATIONAL LIFE ASSURANCE COMPANY | PA | COFW/I | FA | | 450,052 | | | | 80,000 |
| 60232 | 52-0795747 | 08/01/2001 | LOMBARD INTERNATIONAL LIFE ASSURANCE COMPANY | PA | YRT/I | OL | 126,037,169 | 2,146,543 | 1,305,281 | 400,156 | | |
| 93580 | 84-0849721 | 01/01/2001 | M LIFE INSURANCE COMPANY | CO | YRT/I | OL | 1,318,137,051 | 22,517,657 | 13,364,342 | 8,000,676 | | |
| 93580 | 84-0849721 | 07/31/2002 | M LIFE INSURANCE COMPANY | CO | YRT/I | OL | 120,679,856 | | 594,427 | | 985,205 | |
| 61018 | 57-6037491 | 07/15/1987 | MAGNA INSURANCE COMPANY | MS | CO/G | CL | 9,600 | 32 | 23 | 39 | | |
| 67083 | 45-0252531 | 06/01/1990 | MANHATTAN NATIONAL LIFE INSURANCE COMPANY | OH | CO/I | DIS | | | 7 | | | |
| 67083 | 45-0252531 | 06/01/1990 | MANHATTAN NATIONAL LIFE INSURANCE COMPANY | OH | CO/I | OL | 1,484,591 | 40,842 | 15,187 | 5,335 | | |
| 67083 | 45-0252531 | 03/01/1993 | MANHATTAN NATIONAL LIFE INSURANCE COMPANY | OH | YRT/I | OL | 465,475 | 12,093 | 7,922 | 2,639 | | |
| 61883 | 42-0884060 | 03/25/1966 | MANHATTANLIFE ASSURANCE COMPANY OF AMERICA | AR | YRT/I | ADB | | 107 | 89 | 14 | | |
| 61883 | 42-0884060 | 01/01/1986 | MANHATTANLIFE ASSURANCE COMPANY OF AMERICA | AR | CO/I | DIS | | | 290 | | | |
| 61883 | 42-0884060 | 01/01/1986 | MANHATTANLIFE ASSURANCE COMPANY OF AMERICA | AR | YRT/I | OL | 340,259 | 8,984 | 12,356 | 3,280 | | |
| 61883 | 42-0884060 | 08/07/1989 | MANHATTANLIFE ASSURANCE COMPANY OF AMERICA | AR | CO/I | OL | 7,471,042 | 94,233 | 35,274 | 72,258 | | |
| 65935 | 04-1590850 | 09/02/1975 | MASSACHUSETTS MUTUAL LIFE INS COMPANY | MA | MCO/I | OL | 13,382,638 | | 254,434 | 228,060 | 6,942,073 | |
| 65935 | 04-1590850 | 09/01/2001 | MASSACHUSETTS MUTUAL LIFE INS COMPANY | MA | YRT/I | OL | 1,131,059,495 | 18,593,119 | 12,460,337 | 5,813,205 | | |
| 65978 | 13-5581829 | 07/01/1998 | METROPOLITAN LIFE INSURANCE COMPANY | NY | YRT/I | OL | 1,682,476,708 | 28,647,330 | 20,536,219 | 8,945,533 | | |
| 65978 | 13-5581829 | 03/01/2000 | METROPOLITAN LIFE INSURANCE COMPANY | NY | CO/I | OL | 116,750,768 | 2,163,812 | 462,880 | 85,295 | | |
| 97136 | 13-3114906 | 01/01/1983 | METROPOLITAN TOWER LIFE INSURANCE COMPANY | NE | OTH/I | OL | 2,663,691 | 47,333 | 115,592 | | | |
| 97136 | 13-3114906 | 06/01/1989 | METROPOLITAN TOWER LIFE INSURANCE COMPANY | NE | CO/I | DIS | | | 193 | | | |
| 97136 | 13-3114906 | 02/01/1992 | METROPOLITAN TOWER LIFE INSURANCE COMPANY | NE | CO/I | OL | 504,598 | 6,562 | 9,244 | 3,107 | | |
| 97136 | 13-3114906 | 02/01/2001 | METROPOLITAN TOWER LIFE INSURANCE COMPANY | NE | CO/I | OL | 133,669,593 | 2,038,631 | 700,493 | 123,408 | | |
| 97136 | 13-3114906 | 12/01/2001 | METROPOLITAN TOWER LIFE INSURANCE COMPANY | NE | YRT/I | OL | 2,988,740 | 11,214 | 43,000 | 13,367 | | |
| 97136 | 13-3114906 | 12/01/2001 | METROPOLITAN TOWER LIFE INSURANCE COMPANY | NE | YRT/I | OL | 1,434,387,282 | 22,637,297 | 25,521,172 | 5,477,753 | | |
| 66044 | 46-0164570 | 10/28/1983 | MIDLAND NATIONAL LIFE INSURANCE COMPANY | IA | CO/I | OL | 98,238 | 2,689 | 6,785 | 943 | | |
| 66044 | 46-0164570 | 11/14/1996 | MIDLAND NATIONAL LIFE INSURANCE COMPANY | IA | YRT/I | ADB | | 11,407 | 6,949 | 1,513 | | |
| 66044 | 46-0164570 | 08/01/1997 | MIDLAND NATIONAL LIFE INSURANCE COMPANY | IA | CO/I | OL | 333,557,712 | 6,774,416 | 1,323,355 | 1,529,550 | | |
| 66044 | 46-0164570 | 01/08/2001 | MIDLAND NATIONAL LIFE INSURANCE COMPANY | IA | CO/I | DIS | | 401,703 | 30,117 | 214,052 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 66044 | 46-0164570 | 01/08/2001 | MIDLAND NATIONAL LIFE INSURANCE COMPANY | IA | YRT/I | OL | 14,233 | 27 | | | | |
| 66044 | 46-0164570 | 01/08/2001 | MIDLAND NATIONAL LIFE INSURANCE COMPANY | IA | YRT/I | OL | 840,169,756 | 6,269,518 | 6,763,697 | 5,695,673 | | |
| 66109 | 35-0838945 | 01/01/1984 | MIDWESTERN UNITED LIFE INSURANCE COMPANY | IN | YRT/I | OL | | | | 4 | | |
| 66168 | 41-0417830 | 04/01/1987 | MINNESOTA LIFE INSURANCE COMPANY | MN | YRT/I | OL | 1,736,017 | 42,878 | (433) | 10,033 | | |
| 66168 | 41-0417830 | 02/01/1988 | MINNESOTA LIFE INSURANCE COMPANY | MN | YRT/I | OL | 12,867,083 | 361,922 | 470,157 | 364,196 | | |
| 70416 | 43-0581430 | 07/24/1995 | MML BAY STATE LIFE INSURANCE COMPANY | CT | YRT/I | OL | 307,081,918 | 2,893,002 | 1,862,351 | 1,164,380 | | |
| 57541 | 36-1493430 | 10/01/1988 | MODERN WOODMEN OF AMERICA | IL | CO/I | DIS | | 139,952 | 605 | 21,870 | | |
| 57541 | 36-1493430 | 10/01/1988 | MODERN WOODMEN OF AMERICA | IL | YRT/I | OL | 9,434,334 | 10,335 | 115,365 | 27,795 | | |
| 66265 | 04-1630650 | 04/01/1986 | MONARCH LIFE INSURANCE COMPANY | MA | YRT/I | OL | 2,987,945 | 8,880 | 114,421 | 15,943 | | |
| 66370 | 13-1632487 | 09/24/1964 | MONY LIFE INSURANCE COMPANY | NY | MCO/I | OL | 2,483,496 | | 36,225 | 297,402 | 1,335,247 | |
| 66370 | 13-1632487 | 01/01/1983 | MONY LIFE INSURANCE COMPANY | NY | YRT/I | OL | 20,990,080 | 662,060 | 699,578 | 627,645 | | |
| 66370 | 13-1632487 | 07/31/2000 | MONY LIFE INSURANCE COMPANY | NY | CO/I | OL | 375,285,501 | 8,259,620 | 685,768 | 614,392 | | |
| 66370 | 13-1632487 | 07/31/2000 | MONY LIFE INSURANCE COMPANY | NY | YRT/I | OL | 23,206,568 | 416,354 | 424,568 | 245,481 | | |
| 66427 | 36-1516780 | 12/17/1992 | MUTUAL TRUST LIFE INSURANCE COMPANY, A PAN-AMERICAN LIFE INS. GROUP STOCK CO. | IL | CO/I | DIS | | 368,436 | 4,678 | 52,382 | | |
| 66427 | 36-1516780 | 12/17/1992 | MUTUAL TRUST LIFE INSURANCE COMPANY, A PAN-AMERICAN LIFE INS. GROUP STOCK CO. | IL | YRT/I | OL | 14,329,006 | 286,474 | 130,577 | 46,291 | | |
| 67814 | 06-0493340 | 04/01/1990 | NASSAU RE | NY | YRT/I | ADB | | 540 | 1,771 | 5,102 | | |
| 67814 | 06-0493340 | 04/01/1990 | NASSAU RE | NY | YRT/I | OL | 116,779,758 | 3,039,898 | 51,068 | 862,249 | | |
| 67814 | 06-0493340 | 01/01/1995 | NASSAU RE | NY | YRT/I | FA | | 4,536,229 | | | | |
| 67814 | 06-0493340 | 01/01/1999 | NASSAU RE | NY | CO/I | DIS | | | 51,963 | | | |
| 67814 | 06-0493340 | 01/01/1999 | NASSAU RE | NY | CO/I | OL | 598,425,945 | 3,365,970 | 910,448 | 428,353 | | |
| 61409 | 23-1618791 | 01/01/1976 | NATIONAL BENEFIT LIFE INSURANCE COMPANY | NY | CO/I | OA | | 6,704,651 | | | | |
| 61409 | 23-1618791 | 10/01/1976 | NATIONAL BENEFIT LIFE INSURANCE COMPANY | NY | MCO/I | OL | 379,335 | | 11,568 | 36,849 | 150,173 | |
| 61409 | 23-1618791 | 09/30/1979 | NATIONAL BENEFIT LIFE INSURANCE COMPANY | NY | OTH/I | OL | 716,364 | | 40,625 | | | |
| 61409 | 23-1618791 | 03/31/1980 | NATIONAL BENEFIT LIFE INSURANCE COMPANY | NY | OTH/I | OL | 967,091 | | 54,843 | | | |
| 61409 | 23-1618791 | 05/01/1982 | NATIONAL BENEFIT LIFE INSURANCE COMPANY | NY | COMB/I | DIS | | 11,122 | | 7,405 | | |
| 61409 | 23-1618791 | 05/01/1982 | NATIONAL BENEFIT LIFE INSURANCE COMPANY | NY | COMB/I | OL | 3,074,762 | 4 | 20,161 | | 136,107 | |
| 61409 | 23-1618791 | 10/01/1985 | NATIONAL BENEFIT LIFE INSURANCE COMPANY | NY | YRT/I | OL | 313,271 | 8,115 | 9,980 | 2,885 | | |
| 66532 | 75-0708826 | 06/01/1988 | NATIONAL FARM LIFE INSURANCE COMPANY | TX | CO/I | DIS | | 11,899 | 2,837 | 3,492 | | |
| 66532 | 75-0708826 | 06/01/1988 | NATIONAL FARM LIFE INSURANCE COMPANY | TX | CO/I | OL | 11,630,283 | 355,903 | 150,982 | 31,701 | | |
| 66532 | 75-0708826 | 06/01/1988 | NATIONAL FARM LIFE INSURANCE COMPANY | TX | YRT/I | OL | 7,545,195 | 99,291 | 53,250 | | | |
| 66532 | 75-0708826 | 06/01/1988 | NATIONAL FARM LIFE INSURANCE COMPANY | TX | YRT/I | OL | 1,214,708 | 31,533 | 4,841 | 54,115 | | |
| 66540 | 84-6024157 | 05/01/1981 | NATIONAL FARMERS UNION LIFE INSURANCE COMPANY | TX | YRT/I | OL | 98,821 | 2,382 | 1,863 | 539 | | |
| 66540 | 84-6024157 | 02/01/1988 | NATIONAL FARMERS UNION LIFE INSURANCE COMPANY | TX | CO/I | OL | 49,417 | 480 | | 71 | | |
| 66583 | 39-0493780 | 12/01/1988 | NATIONAL GUARDIAN LIFE INSURANCE COMPANY | WI | CO/I | OL | 1,126,361 | 30,986 | 20,208 | 4,533 | | |
| 66583 | 39-0493780 | 12/01/1988 | NATIONAL GUARDIAN LIFE INSURANCE COMPANY | WI | YRT/I | ADB | | 27 | 9 | | | |
| 66583 | 39-0493780 | 10/01/1989 | NATIONAL GUARDIAN LIFE INSURANCE COMPANY | WI | CO/I | DIS | | 335,028 | 68 | 215,883 | | |
| 66583 | 39-0493780 | 10/01/1989 | NATIONAL GUARDIAN LIFE INSURANCE COMPANY | WI | YRT/I | OL | 7,335,978 | 179,016 | 176,904 | 98,173 | | |
| 66680 | 03-0144090 | 10/01/1964 | NATIONAL LIFE INSURANCE COMPANY | VT | MCO/I | OL | | | | 45 | | |
| 66680 | 03-0144090 | 04/01/1983 | NATIONAL LIFE INSURANCE COMPANY | VT | COMB/I | DIS | | 10,271 | (479) | 5,772 | | |
| 66680 | 03-0144090 | 04/01/1983 | NATIONAL LIFE INSURANCE COMPANY | VT | COMB/I | OL | 2,473,307 | | 31,142 | 4,537,432 | 1,127,626 | |
| 66680 | 03-0144090 | 04/01/1983 | NATIONAL LIFE INSURANCE COMPANY | VT | YRT/I | OL | | | | 7,145 | | |
| 66680 | 03-0144090 | 10/01/1994 | NATIONAL LIFE INSURANCE COMPANY | VT | YRT/I | OL | 273,550,040 | 7,137,789 | 6,315,493 | 1,795,533 | | |
| 66680 | 03-0144090 | 09/01/1996 | NATIONAL LIFE INSURANCE COMPANY | VT | CO/I | OL | 136,580,986 | 907,047 | 211,724 | 206,986 | | |
| 92657 | 31-1000740 | 04/01/1988 | NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY | OH | YRT/I | OL | 1,480,476 | | 12,580 | 9,553 | 2,946 | |
| 92657 | 31-1000740 | 11/01/1994 | NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY | OH | CO/I | DIS | | | | 6 | | |
| 92657 | 31-1000740 | 01/01/1997 | NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY | OH | YRT/I | OL | 197,784,255 | 894,128 | 2,188,635 | 849,775 | | |
| 66869 | 31-4156830 | 03/01/1968 | NATIONWIDE LIFE INSURANCE COMPANY | OH | MCO/I | OL | 3,699,895 | | 57,854 | 72,783 | 2,518,412 | |
| 66869 | 31-4156830 | 01/01/1982 | NATIONWIDE LIFE INSURANCE COMPANY | OH | CO/G | OA | | 28,066,263 | 42,999 | 227,377 | | |
| 66869 | 31-4156830 | 04/01/1988 | NATIONWIDE LIFE INSURANCE COMPANY | OH | CO/I | OL | 519,200 | 6,550 | 12,134 | 1,428 | | |
| 66869 | 31-4156830 | 11/01/1994 | NATIONWIDE LIFE INSURANCE COMPANY | OH | CO/I | DIS | | 282,248 | 7,492 | 255,033 | | |
| 66869 | 31-4156830 | 11/01/1994 | NATIONWIDE LIFE INSURANCE COMPANY | OH | YRT/I | OL | 3,231,593,492 | 8,413,389 | 22,879,219 | 8,465,208 | | |
| 66869 | 31-4156830 | 12/31/1998 | NATIONWIDE LIFE INSURANCE COMPANY | OH | YRT/G | OL | 1,027,106 | 408,584 | | | | |
| 91626 | 04-2708937 | 03/01/2000 | NEW ENGLAND LIFE INSURANCE COMPANY | MA | CO/I | OL | 5,835,002 | 283,544 | 37,947 | 8,994 | | |
| 91626 | 04-2708937 | 03/01/2001 | NEW ENGLAND LIFE INSURANCE COMPANY | MA | YRT/I | OL | 9,349,586 | 81,866 | (189,596) | 15,894 | | |
| 91626 | 04-2708937 | 03/01/2001 | NEW ENGLAND LIFE INSURANCE COMPANY | MA | YRT/I | OL | 262,217,056 | 2,282,882 | 1,829,275 | 445,646 | | |
| 91596 | 13-3044743 | 01/01/2001 | NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION | DE | YRT/I | OL | 1,423,788,997 | 9,660,291 | 23,970,747 | 24,781,124 | | |
| 66915 | 13-5582869 | 07/01/1954 | NEW YORK LIFE INSURANCE COMPANY | NY | CO/I | ADB | | | | 4 | | |
| 66915 | 13-5582869 | 01/01/1977 | NEW YORK LIFE INSURANCE COMPANY | NY | CO/I | OL | 1,052,562 | 796,735 | 18,108 | 35,156 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|--|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 66915 | 13-5582869 | 01/01/1977 | NEW YORK LIFE INSURANCE COMPANY | NY | YRT/I | OL | 31,852,275 | 1,301,884 | 1,278,430 | 303,989 | | |
| 66915 | 13-5582869 | 07/01/1995 | NEW YORK LIFE INSURANCE COMPANY | NY | MCO/I | OL | 190,380,949 | | 2,058,260 | | 115,063,973 | |
| 66974 | 36-2428931 | 05/28/1998 | NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE | IA | YRT/I | OL | 251,343,596 | 1,593,938 | 4,258,131 | 1,031,931 | | |
| 66974 | 36-2428931 | 11/28/1999 | NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE | IA | CO/I | DIS | | 187,290 | 4,524 | 35,029 | | |
| 66974 | 36-2428931 | 11/28/1999 | NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE | IA | CO/I | OL | 39,238,556 | 749,436 | (29,720) | 87,209 | | |
| 66974 | 36-2428931 | 11/28/1999 | NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE | IA | CO/I | OL | 3,104,775 | 4,143 | 64,821 | 23,641 | | |
| 66974 | 36-2428931 | 11/28/1999 | NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE | IA | YRT/I | OL | 368,965,588 | 3,143,177 | 2,347,218 | 2,620,583 | | |
| 68446 | 75-1222043 | 12/28/1965 | OCEANVIEW LIFE & ANNUITY CO | CO | YRT/G | OL | | 18,065 | | | | |
| 89206 | 31-0962495 | 10/01/1999 | OHIO NATIONAL LIFE ASSURANCE CORPORATION | OH | CO/I | OL | 1,993,467 | 23,006 | 27,883 | 11,866 | | |
| 89206 | 31-0962495 | 09/01/2000 | OHIO NATIONAL LIFE ASSURANCE CORPORATION | OH | CO/I | DIS | | 223,837 | 13,690 | 12,323 | | |
| 89206 | 31-0962495 | 09/01/2000 | OHIO NATIONAL LIFE ASSURANCE CORPORATION | OH | CO/I | OL | 300,643,043 | 2,484,190 | 345,336 | 668,341 | | |
| 89206 | 31-0962495 | 09/05/2000 | OHIO NATIONAL LIFE ASSURANCE CORPORATION | OH | YRT/I | OL | 156,408,782 | 2,170,262 | 1,546,529 | 716,686 | | |
| 67172 | 31-0397080 | 03/09/1998 | OHIO NATIONAL LIFE INSURANCE COMPANY | OH | CO/I | DIS | | 490,769 | 3,823 | 5,749 | | |
| 67172 | 31-0397080 | 03/09/1998 | OHIO NATIONAL LIFE INSURANCE COMPANY | OH | YRT/I | OL | 39,136,939 | 370,892 | 208,861 | 320,666 | | |
| 67261 | 36-1577440 | 01/01/2000 | OLD REPUBLIC LIFE INSURANCE COMPANY | IL | CO/I | DIS | | | 30 | | | |
| 67261 | 36-1577440 | 01/01/2000 | OLD REPUBLIC LIFE INSURANCE COMPANY | IL | CO/I | OL | 9,009,346 | 137,541 | (3,635) | 12,088 | | |
| 64343 | 99-0108050 | 06/01/1971 | PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD. | HI | YRT/I | ADB | | 33 | 18 | 5 | | |
| 64343 | 99-0108050 | 06/01/1998 | PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD. | HI | YRT/I | OL | 28,141,812 | 502,124 | 364,999 | 185,679 | | |
| 64343 | 99-0108050 | 06/01/2001 | PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD. | HI | CO/I | DIS | | 59,560 | 8,967 | 37,092 | | |
| 64343 | 99-0108050 | 06/01/2001 | PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD. | HI | CO/I | OL | 108,853,218 | 9,141,496 | 213,520 | 156,512 | | |
| 97268 | 95-3769814 | 08/02/1999 | PACIFIC LIFE & ANNUITY COMPANY | AZ | YRT/I | OL | 296,714 | 145 | 2,206 | 415 | | |
| 67466 | 95-1079000 | 07/01/1991 | PACIFIC LIFE INSURANCE COMPANY | NE | CO/I | DIS | | 430,208 | 4,078 | 33,965 | | |
| 67466 | 95-1079000 | 07/01/1991 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 1,168,820,732 | 3,122,798 | 24,538,680 | 18,266,226 | | |
| 67539 | 72-0281240 | 04/01/1975 | PAN-AMERICAN LIFE INSURANCE COMPANY | LA | CO/I | OL | 48,178 | 2,096 | 52,173 | 121 | | |
| 67539 | 72-0281240 | 01/01/1996 | PAN-AMERICAN LIFE INSURANCE COMPANY | LA | CO/I | OL | 6,782,607 | 97,955 | 29,652 | 8,440 | | |
| 67539 | 72-0281240 | 04/01/1999 | PAN-AMERICAN LIFE INSURANCE COMPANY | LA | YRT/I | OL | 44,732,699 | 803,353 | 661,691 | 845,816 | | |
| 67539 | 72-0281240 | 04/01/1999 | PAN-AMERICAN LIFE INSURANCE COMPANY | LA | YRT/I | OL | 58,503,132 | 1,186,494 | 773,155 | 365,530 | | |
| 60003 | 04-2350154 | 12/01/1988 | PARK AVENUE LIFE INSURANCE COMPANY | DE | CO/I | OL | | | 121 | 21 | | |
| 60003 | 04-2350154 | 04/01/1990 | PARK AVENUE LIFE INSURANCE COMPANY | DE | YRT/I | OL | 1,079,551 | 16,884 | 15,632 | 4,110 | | |
| 67598 | 04-1768571 | 05/16/1998 | PAUL REVERE LIFE INSURANCE COMPANY | MA | CO/I | OA | | 644,292 | 30,801 | | | |
| 67644 | 23-0952300 | 11/23/1998 | PENN MUTUAL LIFE INSURANCE COMPANY | PA | CO/I | OL | 3,470,407 | 34,759 | 19,767 | | | |
| 67644 | 23-0952300 | 11/23/1998 | PENN MUTUAL LIFE INSURANCE COMPANY | PA | CO/I | OL | 22,532,419 | 243,906 | 78,615 | 47,484 | | |
| 67644 | 23-0952300 | 11/01/1999 | PENN MUTUAL LIFE INSURANCE COMPANY | PA | YRT/I | OL | 342,157,007 | 1,144,694 | 4,931,123 | 1,634,985 | | |
| 93548 | 06-1045829 | 12/01/1994 | PHL VARIABLE INSURANCE COMPANY | CT | YRT/I | OL | 10,063,992 | 100,360 | 60,734 | 15,776 | | |
| 65919 | 04-1590590 | 01/01/1988 | PRIMERICA LIFE INSURANCE COMPANY | TN | CO/I | OL | 194,994,554 | 5,607,877 | 3,768,259 | (427,366) | | |
| 61271 | 42-0127290 | 01/01/1965 | PRINCIPAL LIFE INSURANCE COMPANY | IA | YRT/I | ADB | | | | 438 | | |
| 61271 | 42-0127290 | 04/12/1999 | PRINCIPAL LIFE INSURANCE COMPANY | IA | CO/I | DIS | | | | 6 | | |
| 61271 | 42-0127290 | 05/01/2001 | PRINCIPAL LIFE INSURANCE COMPANY | IA | YRT/I | OL | 434,965,654 | 4,896,270 | 3,478,422 | 1,965,543 | | |
| 88536 | 63-0761690 | 05/01/1979 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | OL | 1,298 | | | 29 | | |
| 88536 | 63-0761690 | 09/01/2001 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | DIS | | | 530 | 10 | | |
| 88536 | 63-0761690 | 09/01/2001 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | OL | 308,180,695 | 4,193,022 | 433,145 | 289,585 | | |
| 88536 | 63-0761690 | 09/01/2001 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | YRT/I | OL | 7,184,672 | 18,798 | 290,818 | 38,433 | | |
| 68136 | 63-0169720 | 01/01/1980 | PROTECTIVE LIFE INSURANCE COMPANY | TN | MCO/I | OL | 4,246 | | (31,663) | 6,112 | 3,935 | |
| 68136 | 63-0169720 | 04/01/1990 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | DIS | | 11,308 | (10,175) | 427 | | |
| 68136 | 63-0169720 | 08/01/1990 | PROTECTIVE LIFE INSURANCE COMPANY | TN | YRT/I | ADB | | 409 | 435 | 73 | | |
| 68136 | 63-0169720 | 02/24/1994 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | ADB | 42,558,617 | 91,809 | 42,838 | 9,480 | | |
| 68136 | 63-0169720 | 10/01/1998 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | OL | 135,181,018 | 1,869,545 | (2,664,624) | 757,074 | | |
| 68136 | 63-0169720 | 11/01/2001 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | OL | 3,563,930,133 | 69,264,283 | 7,953,763 | 10,962,008 | | |
| 68136 | 63-0169720 | 11/01/2001 | PROTECTIVE LIFE INSURANCE COMPANY | TN | YRT/I | OL | 28,091,292 | 40,109 | 1,124,209 | 4,049 | | |
| 68136 | 63-0169720 | 11/01/2001 | PROTECTIVE LIFE INSURANCE COMPANY | TN | YRT/I | OL | 748,083,644 | 3,131,742 | 18,741,447 | 6,285,841 | | |
| 68195 | 62-0331200 | 07/06/1935 | PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY | TN | CO/I | OL | 25,865 | 23,755 | (155) | 1,030 | | |
| 68195 | 62-0331200 | 08/01/1988 | PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY | TN | YRT/I | OL | 10,400,961 | 405,256 | 533,492 | 116,628 | | |
| 79227 | 22-1944557 | 07/01/2017 | PRUCO LIFE INSURANCE COMPANY | AZ | YRT/I | OL | 14,232,436 | 26,613 | 83,369 | 66,817 | | |
| 68241 | 22-1211670 | 07/01/1997 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | NJ | CO/I | DIS | | 27,115 | | 6,287 | | |
| 68241 | 22-1211670 | 07/01/1997 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | NJ | CO/I | OL | 4,914,590 | 108,644 | 55,574 | 23,312 | | |
| 68241 | 22-1211670 | 12/01/2000 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | NJ | CO/I | OL | 743,643,725 | 6,447,534 | 1,744,987 | 1,097,613 | | |
| 68241 | 22-1211670 | 12/01/2000 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | NJ | YRT/I | OL | 736,112,656 | 15,047,831 | 12,219,307 | 5,782,474 | | |
| 93629 | 06-1050034 | 01/01/1998 | PRUDENTIAL RETIREMENT INS & ANNUITY CO | CT | CO/I | VA | | 8,489 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|--|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 67105 | 41-0451140 | 07/01/1989 | RELIASTAR LIFE INSURANCE COMPANY | MN. | CO/I | OL | 113,032,727 | 942,325 | 683,834 | 245,612 | | |
| 67105 | 41-0451140 | 07/01/1996 | RELIASTAR LIFE INSURANCE COMPANY | MN. | YRT/I | ADB | | 282 | 144 | 19 | | |
| 67105 | 41-0451140 | 08/15/2000 | RELIASTAR LIFE INSURANCE COMPANY | MN. | CO/I | OL | 562,425,669 | 5,554,797 | 2,518,032 | 1,561,245 | | |
| 67105 | 41-0451140 | 11/01/2000 | RELIASTAR LIFE INSURANCE COMPANY | MN. | YRT/I | OL | 680,222,410 | 14,966,919 | 9,647,984 | 6,510,935 | | |
| 61360 | 53-0242530 | 07/11/1965 | RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK | NY. | YRT/I | ADB | | 142 | 984 | 16 | | |
| 61360 | 53-0242530 | 04/01/1987 | RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK | NY. | MCO/I | OL | | | 24,115 | | | |
| 61360 | 53-0242530 | 09/01/1988 | RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | OL | 12,084 | 107 | 125 | 17 | | |
| 61360 | 53-0242530 | 01/01/1990 | RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK | NY. | YRT/I | OL | 64,968 | 140 | 236 | 55 | | |
| 61360 | 53-0242530 | 04/01/1998 | RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | OL | 112,903,050 | 670,829 | 385,344 | 284,171 | | |
| 61360 | 53-0242530 | 01/01/2000 | RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK | NY. | YRT/I | OL | 42,521,144 | 635,321 | 489,763 | 199,716 | | |
| 93572 | 43-1235868 | 06/01/1989 | RGA REINSURANCE COMPANY | MO. | YRT/I | OL | 2,116,234 | 54,935 | 99,277 | 11,695 | | |
| 80594 | 41-0987741 | 11/01/1990 | RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK | NY. | CO/I | DIS | | 11,360 | 20,163 | 1,487 | | |
| 80594 | 41-0987741 | 11/15/2000 | RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK | NY. | YRT/I | OL | 1,551,108 | 11,260 | 36,297 | 2,945 | | |
| 80594 | 41-0987741 | 11/15/2000 | RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK | NY. | YRT/I | OL | 34,522,461 | 196,614 | 217,313 | 40,657 | | |
| 80594 | 41-0987741 | 12/01/2001 | RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK | NY. | CO/I | OL | 59,359,031 | 710,980 | 63,840 | 31,307 | | |
| 80594 | 41-0987741 | 12/01/2001 | RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK | NY. | CO/I | OL | 335,686 | 975 | 3,113 | 291 | | |
| 65005 | 41-0823832 | 04/01/1990 | RIVERSOURCE LIFE INSURANCE COMPANY | MN. | CO/I | DIS | | 291,430 | 25,400 | 88,098 | | |
| 65005 | 41-0823832 | 01/26/1999 | RIVERSOURCE LIFE INSURANCE COMPANY | MN. | YRT/I | OL | 33,378,620 | 155,357 | 308,467 | 44,671 | | |
| 65005 | 41-0823832 | 05/22/2001 | RIVERSOURCE LIFE INSURANCE COMPANY | MN. | YRT/I | OL | 762,799,914 | 4,230,810 | 4,897,952 | 2,029,449 | | |
| 65005 | 41-0823832 | 09/26/2001 | RIVERSOURCE LIFE INSURANCE COMPANY | MN. | CO/I | OL | 1,061,770,378 | 12,929,976 | 1,474,350 | 1,324,076 | | |
| 60445 | 74-1915841 | 01/01/1986 | SAGICOR LIFE INSURANCE COMPANY | TX. | CO/I | DIS | | 59,887 | 846 | 15,636 | | |
| 60445 | 74-1915841 | 01/01/1986 | SAGICOR LIFE INSURANCE COMPANY | TX. | CO/I | OL | 2,132,500 | 271,877 | 15,586 | 11,972 | | |
| 60445 | 74-1915841 | 08/01/1997 | SAGICOR LIFE INSURANCE COMPANY | TX. | YRT/I | OL | 6,648,422 | 146,454 | 167,813 | 35,949 | | |
| 60445 | 74-1915841 | 12/07/2001 | SAGICOR LIFE INSURANCE COMPANY | TX. | YRT/I | ADB | | | 2,124 | | | |
| 64688 | 75-6020048 | 01/01/1982 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE. | CO/I | OL | 124,775 | 96,691 | 2,533 | 1,240 | | |
| 64688 | 75-6020048 | 07/01/1983 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE. | YRT/I | OL | 511,332 | 13,666 | 32,628 | 3,821 | | |
| 87572 | 23-2038295 | 01/01/1982 | SCOTTISH RE (U.S.), INC. | DE. | YRT/I | OL | 4,835,051 | 126,330 | 120,537 | 148,577 | | |
| 68713 | 84-0499703 | 01/01/1992 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO. | CO/I | OL | 4,205,141 | 113,988 | 144,800 | 20,709 | | |
| 68713 | 84-0499703 | 11/01/2001 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO. | YRT/I | OL | 458,331,993 | 9,714,959 | 7,629,484 | 6,091,334 | | |
| 68772 | 15-0442730 | 05/01/1990 | SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK | NY. | YRT/I | OL | 628,357 | 549,393 | 628,357 | 144,374 | | |
| 68772 | 15-0442730 | 11/01/1994 | SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | DIS | | 140,938 | 547 | 3,703 | | |
| 68772 | 15-0442730 | 11/01/1994 | SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK | NY. | CO/I | OL | 990,008 | 45,005 | (175,146) | 15,934 | | |
| 68772 | 15-0442730 | 11/01/1994 | SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK | NY. | YRT/I | OL | 17,462,143 | 616,575 | 611,075 | 265,504 | | |
| 63541 | 35-0982487 | 07/01/1987 | SEECCHANGE HEALTH INSURANCE COMPANY | CA. | YRT/G | OL | | 3,942 | | | | |
| 68810 | 39-6040276 | 01/01/1977 | SENTRY LIFE INSURANCE COMPANY | WI. | YRT/I | OL | 353,437 | 9,235 | 26,733 | 2,315 | | |
| 97241 | 47-0648948 | 10/01/1990 | SETTLERS LIFE INSURANCE COMPANY | WI. | YRT/I | OL | 1,515,644 | 39,414 | 22,541 | 8,312 | | |
| 97241 | 47-0648948 | 05/01/2001 | SETTLERS LIFE INSURANCE COMPANY | WI. | CO/I | OL | 7,821,144 | 118,986 | 43,105 | 7,800 | | |
| 68845 | 54-0377280 | 07/01/1982 | SHENANDOAH LIFE INSURANCE COMPANY | VA. | YRT/I | ADB | | 259 | 78 | 25 | | |
| 68845 | 54-0377280 | 02/01/1995 | SHENANDOAH LIFE INSURANCE COMPANY | VA. | CO/I | DIS | | | 493 | | | |
| 68845 | 54-0377280 | 02/01/1995 | SHENANDOAH LIFE INSURANCE COMPANY | VA. | YRT/I | OL | 17,796,779 | 84,472 | 260,944 | 443,456 | | |
| 57142 | 41-0547795 | 01/01/1982 | SONS OF NORWAY | MN. | CO/I | DIS | | 55,518 | | 690 | | |
| 57142 | 41-0547795 | 01/01/1982 | SONS OF NORWAY | MN. | CO/I | OL | 135,000 | 2,447 | | 432 | | |
| 57142 | 41-0547795 | 06/01/1988 | SONS OF NORWAY | MN. | YRT/I | OL | 5,638,838 | 143,003 | 99,001 | 32,079 | | |
| 68896 | 64-0283583 | 08/22/2000 | SOUTHERN FARM BUREAU LIFE INSURANCE COMPANY | MS. | YRT/I | OL | 119,274,480 | 693,860 | 576,183 | 1,140,427 | | |
| 69051 | 35-0679520 | 06/07/1966 | STANDARD LIFE INSURANCE COMPANY OF INDIANA | IN. | YRT/G | OL | | 6,663 | | | | |
| 69094 | 37-0805091 | 01/01/1986 | STATE FARM LIFE AND ACCIDENT ASSURANCE COMPANY | IL. | CO/I | DIS | | 35,404 | 5,149 | 34,397 | | |
| 69094 | 37-0805091 | 01/01/1986 | STATE FARM LIFE AND ACCIDENT ASSURANCE COMPANY | IL. | YRT/I | OL | 2,415,360 | 16,857 | 24,996 | 4,423 | | |
| 69094 | 37-0805091 | 01/01/1994 | STATE FARM LIFE AND ACCIDENT ASSURANCE COMPANY | IL. | YRT/I | OL | 24,780,347 | 166,871 | 76,703 | 23,101 | | |
| 69108 | 37-0533090 | 09/01/1974 | STATE FARM LIFE INSURANCE COMPANY | IL. | CO/I | DIS | | | 42 | | | |
| 69108 | 37-0533090 | 01/01/1980 | STATE FARM LIFE INSURANCE COMPANY | IL. | CO/I | OL | 48,944 | 1,455 | 2,605 | 661 | | |
| 69108 | 37-0533090 | 01/01/1986 | STATE FARM LIFE INSURANCE COMPANY | IL. | YRT/I | OL | 5,391,915 | 53,795 | (5,699) | 8,502 | | |
| 69108 | 37-0533090 | 01/01/1994 | STATE FARM LIFE INSURANCE COMPANY | IL. | YRT/I | OL | 60,838,878 | 353,817 | 223,760 | 50,783 | | |
| 89184 | 59-1838073 | 11/19/1979 | STERLING INVESTORS LIFE INSURANCE COMPANY | IN. | CO/I | DIS | | | 196 | | | |
| 89184 | 59-1838073 | 10/01/1993 | STERLING INVESTORS LIFE INSURANCE COMPANY | IN. | CO/I | OL | 1,109,570 | 65,532 | 19,184 | 4,030 | | |
| 89184 | 59-1838073 | 01/01/1995 | STERLING INVESTORS LIFE INSURANCE COMPANY | IN. | YRT/I | ADB | | | 12,512 | | | |
| 89184 | 59-1838073 | 11/01/1995 | STERLING INVESTORS LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 8,859,516 | 235,602 | 135,348 | 54,373 | | |
| 69272 | 91-0431975 | 08/01/1998 | SUNSET LIFE INSURANCE COMPANY OF AMERICA | MO. | CO/I | DIS | | | 1,399 | 9 | | |
| 69272 | 91-0431975 | 08/01/1998 | SUNSET LIFE INSURANCE COMPANY OF AMERICA | MO. | CO/I | OL | 39,469,354 | 369,900 | 112,811 | 98,719 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 69272 | 91-0431975 | 07/01/1999 | SUNSET LIFE INSURANCE COMPANY OF AMERICA | MO. | YRT/I | OL | 1,745,050 | 14,420 | 11,369 | 3,523 | | |
| 69272 | 91-0431975 | 07/01/1999 | SUNSET LIFE INSURANCE COMPANY OF AMERICA | MO. | YRT/I | OL | 8,515,891 | 49,025 | 17,501 | 9,565 | | |
| 82627 | 06-0839705 | 10/01/1979 | SWISS RE LIFE & HEALTH AMERICA INC. | MO. | YRT/I | OL | 93,588 | 1,853 | 2,765 | | | |
| 82627 | 06-0839705 | 10/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO. | CO/I | OL | | | (87,413) | | | |
| 82627 | 06-0839705 | 07/28/2003 | SWISS RE LIFE & HEALTH AMERICA INC. | MO. | CO/I | OL | 37,525,000 | 246,420 | 168,048 | | | |
| 68608 | 91-0742147 | 01/01/1983 | SYMETRA LIFE INSURANCE COMPANY | IA. | CO/I | OA | | 3,605,138 | 20,300 | | | |
| 68608 | 91-0742147 | 10/31/1985 | SYMETRA LIFE INSURANCE COMPANY | IA. | CO/I | OL | 279,576 | 115 | 764 | 210 | | |
| 68608 | 91-0742147 | 07/01/1998 | SYMETRA LIFE INSURANCE COMPANY | IA. | YRT/I | ADB | | 2,000 | 924 | 263 | | |
| 68608 | 91-0742147 | 01/01/2000 | SYMETRA LIFE INSURANCE COMPANY | IA. | CO/I | ADB | | 1,276 | 400 | 132 | | |
| 68608 | 91-0742147 | 01/01/2000 | SYMETRA LIFE INSURANCE COMPANY | IA. | CO/I | OL | 223,042,749 | 1,327,093 | 570,997 | 299,331 | | |
| 68608 | 91-0742147 | 01/01/2000 | SYMETRA LIFE INSURANCE COMPANY | IA. | YRT/I | OL | 64,266,168 | 136,375 | 731,838 | 247,443 | | |
| 71153 | 39-1052598 | 07/01/1989 | TALCOTT RESOLUTION LIFE AND ANNUITY INSURANCE COMPANY | CT. | YRT/I | ADB | | 56 | 27 | 4 | | |
| 71153 | 39-1052598 | 10/01/1990 | TALCOTT RESOLUTION LIFE AND ANNUITY INSURANCE COMPANY | CT. | CO/I | ADB | 113,666,448 | | | | | |
| 71153 | 39-1052598 | 07/01/1994 | TALCOTT RESOLUTION LIFE AND ANNUITY INSURANCE COMPANY | CT. | CO/I | OL | 517,910 | 8,667 | 17,740 | 1,339 | | |
| 71153 | 39-1052598 | 10/01/1996 | TALCOTT RESOLUTION LIFE AND ANNUITY INSURANCE COMPANY | CT. | YRT/I | OL | 170,196,074 | 117,746 | 1,240,764 | 450,605 | | |
| 88072 | 06-0974148 | 12/01/1999 | TALCOTT RESOLUTION LIFE INSURANCE COMPANY | CT. | YRTFM/I | OL | 3,231,936,827 | 5,135,001 | 30,887,486 | 35,159,254 | | 53,173,464 |
| 82759 | 62-0905063 | 06/01/1979 | TENNESSEE FARMERS LIFE INSURANCE COMPANY | TN. | YRT/I | OL | | | (1,103) | | | |
| 69396 | 74-0940890 | 07/01/1991 | TEXAS LIFE INSURANCE COMPANY | TX. | YRT/I | OL | 5,517,651 | 107,264 | 327,223 | 50,343 | | |
| 61212 | 52-0236900 | 04/01/2000 | THE BALTIMORE LIFE INSURANCE COMPANY | MD. | CO/I | ADB | 8,412,166 | 28,410 | 9,196 | 6,467 | | |
| 76236 | 31-1213778 | 09/15/1997 | THE CINCINNATI LIFE INSURANCE COMPANY | OH. | CO/I | OL | 1,977,021,560 | 10,915,245 | 4,223,287 | 3,073,986 | | |
| 76236 | 31-1213778 | 09/15/1997 | THE CINCINNATI LIFE INSURANCE COMPANY | OH. | CO/I | OL | 106,080,977 | 6,357,410 | 167,085 | 49,978 | | |
| 76236 | 31-1213778 | 10/01/1998 | THE CINCINNATI LIFE INSURANCE COMPANY | OH. | CO/I | DIS | | 158,041 | 98,097 | 23,134 | | |
| 76236 | 31-1213778 | 01/01/2001 | THE CINCINNATI LIFE INSURANCE COMPANY | OH. | YRT/I | OL | 152,954,979 | 1,736,534 | 1,374,879 | 657,484 | | |
| 78778 | 13-2656036 | 09/15/1985 | THE GUARDIAN INSURANCE & ANNUITY COMPANY, INC. | DE. | YRT/I | OL | 6,032,213 | 156,591 | (207,733) | 40,324 | | |
| 65242 | 35-0457540 | 12/19/1990 | THE LAFAYETTE LIFE INSURANCE COMPANY | OH. | YRT/I | OL | 56,070,835 | 838,963 | 724,543 | 568,691 | | |
| 65242 | 35-0457540 | 02/01/1995 | THE LAFAYETTE LIFE INSURANCE COMPANY | OH. | CO/I | OL | 2,415,922 | 38,999 | 22,526 | 4,758 | | |
| 65242 | 35-0457540 | 01/01/2000 | THE LAFAYETTE LIFE INSURANCE COMPANY | OH. | CO/I | DIS | | 986,201 | 32,827 | 59,636 | | |
| 65242 | 35-0457540 | 01/01/2000 | THE LAFAYETTE LIFE INSURANCE COMPANY | OH. | CO/I | OL | 126,192,192 | 1,232,849 | 616,985 | 282,837 | | |
| 65870 | 13-1004640 | 05/01/1988 | THE MANHATTAN LIFE INSURANCE COMPANY | NY. | YRT/I | OL | 813,805 | 21,126 | 17,782 | 5,139 | | |
| 67091 | 39-0509570 | 07/01/1996 | THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY | WI. | CO/I | DIS | | | 3,015 | 7,870 | | |
| 67091 | 39-0509570 | 07/01/1996 | THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY | WI. | YRT/I | ADB | | 384 | 950 | | | |
| 67091 | 39-0509570 | 09/01/1996 | THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY | WI. | YRT/I | OL | 30,813,377 | 1,185,468 | 1,283,389 | 637,160 | | |
| 67091 | 39-0509570 | 04/03/2000 | THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY | WI. | CO/I | OL | 2,235,848,292 | 14,064,091 | 9,531,920 | 3,737,432 | | |
| 67091 | 39-0509570 | 04/03/2000 | THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY | WI. | CO/I | OL | | | | 183,454 | | |
| 67091 | 39-0509570 | 04/03/2000 | THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY | WI. | YRT/I | OL | 1,126,189,947 | 22,987,614 | 21,711,423 | 9,309,811 | | |
| 67180 | 31-4271600 | 04/01/2000 | THE OHIO STATE LIFE INSURANCE COMPANY | TX. | CO/I | DIS | | | 28 | | | |
| 67180 | 31-4271600 | 04/01/2000 | THE OHIO STATE LIFE INSURANCE COMPANY | TX. | CO/I | OL | 1,993,701 | 11,694 | (730) | 23,390 | | |
| 93262 | 23-2142731 | 11/23/1998 | THE PENN INSURANCE AND ANNUITY COMPANY | DE. | YRT/I | OL | 25,739,090 | 128,961 | 282,650 | 402,994 | | |
| 13588 | 13-4337991 | 04/01/2020 | THE PENN INSURANCE AND ANNUITY COMPANY OF NEW YORK | NY. | YRT/I | OL | 44,928,554 | 8,976 | 207,820 | 16,871 | | |
| 69116 | 35-0684263 | 01/01/1998 | THE STATE LIFE INSURANCE COMPANY | IN. | CO/I | DIS | | | 7 | | | |
| 69116 | 35-0684263 | 01/01/1998 | THE STATE LIFE INSURANCE COMPANY | IN. | CO/I | OL | 1,067,748 | 10,775 | 11,758 | 2,546 | | |
| 69116 | 35-0684263 | 01/01/1998 | THE STATE LIFE INSURANCE COMPANY | IN. | YRT/I | OL | 11,425,910 | 235,242 | 221,660 | 574,706 | | |
| 70483 | 31-0487145 | 01/01/1969 | THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY | OH. | CO/I | ADB | | | (30) | | | |
| 70483 | 31-0487145 | 01/01/1969 | THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY | OH. | CO/I | DIS | | 241,933 | 1,149 | 13,676 | | |
| 70483 | 31-0487145 | 01/01/1969 | THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY | OH. | CO/I | OL | | | (6,506) | 48 | | |
| 70483 | 31-0487145 | 01/01/1969 | THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY | OH. | YRT/I | ADB | | | 1,270 | | | |
| 70483 | 31-0487145 | 11/15/1999 | THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY | OH. | YRT/I | OL | | 557 | | | | |
| 70483 | 31-0487145 | 11/15/1999 | THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY | OH. | YRT/I | OL | 8,499,975 | 133,117 | 170,357 | 243,135 | | |
| 56014 | 39-0123480 | 08/08/1958 | THRIVENT FINANCIAL FOR LUTHERANS | WI. | YRT/I | ADB | | 605 | 363 | 137 | | |
| 56014 | 39-0123480 | 01/01/1987 | THRIVENT FINANCIAL FOR LUTHERANS | WI. | CO/I | DIS | | 278,984 | 9,814 | 11,637 | | |
| 56014 | 39-0123480 | 04/01/2000 | THRIVENT FINANCIAL FOR LUTHERANS | WI. | CO/I | OL | 427,202,682 | 2,372,458 | 1,038,111 | 1,146,896 | | |
| 56014 | 39-0123480 | 04/01/2000 | THRIVENT FINANCIAL FOR LUTHERANS | WI. | YRT/I | OL | 63,249,757 | 293,929 | 325,797 | 90,903 | | |
| 56014 | 39-0123480 | 04/01/2000 | THRIVENT FINANCIAL FOR LUTHERANS | WI. | YRT/I | OL | 327,922,503 | 1,967,958 | 2,882,147 | 3,283,888 | | |
| 60142 | 13-3917848 | 01/01/2000 | TIAA-CREF LIFE INSURANCE COMPANY | NY. | YRT/I | OL | 65,404,017 | 90,661 | 385,845 | 271,378 | | |
| 86231 | 39-0989781 | 12/09/1990 | TRANSAMERICA LIFE INSURANCE COMPANY | IA. | CO/I | ADB | 18,197,902 | 8,020 | 24,391 | 5,637 | | |
| 86231 | 39-0989781 | 01/01/1995 | TRANSAMERICA LIFE INSURANCE COMPANY | IA. | CO/G | OL | 9,180,000 | | 74,755 | 7,252 | | |
| 86231 | 39-0989781 | 01/01/2001 | TRANSAMERICA LIFE INSURANCE COMPANY | IA. | CO/I | DIS | | 678,101 | 14,571 | 14,515 | | |
| 86231 | 39-0989781 | 01/01/2001 | TRANSAMERICA LIFE INSURANCE COMPANY | IA. | CO/I | OL | 203,097,515 | 1,914,155 | 1,075,825 | 675,702 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|--|----------------------------------|--|-------------------------------------|---|--------------|----------------|---|--|---|
| 86231 | 39-0989781 | 01/01/2001 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 370,936,402 | 6,744,077 | 1,142,120 | 822,283 | | |
| 86231 | 39-0989781 | 02/01/2001 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | MCO/I | OL | 54,319 | | 1,876 | | 6,220 | |
| 86231 | 39-0989781 | 04/01/2001 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 56,297,585 | 1,499,216 | 1,205,900 | 622,928 | | |
| 86231 | 39-0989781 | 04/01/2001 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 92,105,741 | 764,023 | 893,011 | 1,877,231 | | |
| 61425 | 36-0792925 | 01/01/1969 | TRUSTMARK INSURANCE COMPANY | IL | CO/I | DIS | | | 8 | | | |
| 61425 | 36-0792925 | 01/01/1969 | TRUSTMARK INSURANCE COMPANY | IL | YRT/I | OL | 89,525 | 1,290 | 1,317 | 163 | | |
| 62596 | 31-0252460 | 01/01/1985 | UNION FIDELITY LIFE INSURANCE COMPANY | KS | YRT/I | OL | 860,361 | 7,694 | 18,349 | 2,685 | | |
| 70408 | 81-0170040 | 07/23/1928 | UNION SECURITY INSURANCE COMPANY | KS | CO/I | OL | 1,750,119 | 62,006 | 54,326 | 9,410 | | |
| 70408 | 81-0170040 | 10/01/1962 | UNION SECURITY INSURANCE COMPANY | KS | CO/I | DIS | | | 54 | | | |
| 70408 | 81-0170040 | 10/01/1962 | UNION SECURITY INSURANCE COMPANY | KS | YRT/I | ADB | | 978 | 356 | 70 | | |
| 70408 | 81-0170040 | 10/01/1962 | UNION SECURITY INSURANCE COMPANY | KS | YRT/I | OL | 634,851 | 5,129 | 9,693 | (1,948) | | |
| 69892 | 35-1097117 | 11/01/1997 | UNITED FARM FAMILY LIFE INSURANCE COMPANY | IN | CO/I | OL | 25,640,135 | 292,566 | 205,405 | 616,192 | | |
| 69892 | 35-1097117 | 01/01/2000 | UNITED FARM FAMILY LIFE INSURANCE COMPANY | IN | CO/I | DIS | | 908,417 | 58,211 | 31,105 | | |
| 69892 | 35-1097117 | 01/01/2000 | UNITED FARM FAMILY LIFE INSURANCE COMPANY | IN | YRT/I | OL | 334,130,522 | 2,226,674 | 1,036,281 | 1,621,362 | | |
| 63983 | 82-0123320 | 07/01/1991 | UNITED HERITAGE LIFE INSURANCE COMPANY | ID | YRT/I | OL | 75,000 | 1,154 | 5,964 | 170 | | |
| 69922 | 35-0841899 | 03/01/1998 | UNITED HOME LIFE INSURANCE COMPANY | IN | CO/I | OL | 281,863 | 6,715 | 3,268 | 5,124 | | |
| 69922 | 35-0841899 | 01/01/2000 | UNITED HOME LIFE INSURANCE COMPANY | IN | CO/I | DIS | | | (46) | | | |
| 69922 | 35-0841899 | 01/01/2000 | UNITED HOME LIFE INSURANCE COMPANY | IN | YRT/I | OL | 10,467,638 | 124,819 | 60,913 | 64,607 | | |
| 69868 | 47-0322111 | 04/01/1979 | UNITED OF OMAHA LIFE INSURANCE COMPANY | NE | CO/I | OL | 13,478,412 | 126,694 | 170,374 | 164,425 | | |
| 69868 | 47-0322111 | 08/01/1998 | UNITED OF OMAHA LIFE INSURANCE COMPANY | NE | YRT/I | OL | 520,079 | 5,809 | 13,460 | 2,305 | | |
| 80802 | 38-1082080 | 06/25/2001 | UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA | MI | CO/I | ADB | | 337 | | 27 | | |
| 80802 | 38-1082080 | 06/25/2001 | UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA | MI | CO/I | DIS | | 6,210 | | 1,949 | | |
| 80802 | 38-1082080 | 06/25/2001 | UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA | MI | CO/I | OL | 1,309,495,616 | 18,324,731 | 2,907,663 | 2,745,759 | | |
| 80802 | 38-1082080 | 10/17/2001 | UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA | MI | YRT/I | OL | 810,995,515 | 26,500,450 | 10,721,141 | 10,751,293 | | |
| 70106 | 13-5459480 | 07/03/1961 | UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK | NY | MCO/I | OL | | | 139 | 153 | | |
| 70106 | 13-5459480 | 12/23/1981 | UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK | NY | CO/I | DIS | | 41,332 | 220 | 64,913 | | |
| 70106 | 13-5459480 | 12/23/1981 | UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK | NY | CO/I | OL | 1,412,876 | 32,640 | 33,673 | 18,796 | | |
| 70106 | 13-5459480 | 03/18/2001 | UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK | NY | CO/I | OL | 92,116,091 | 531,042 | 244,215 | 512,812 | | |
| 70106 | 13-5459480 | 03/18/2001 | UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK | NY | YRT/I | OL | 126,698,314 | 4,556,712 | 4,619,552 | 1,174,494 | | |
| 70130 | 31-0727974 | 06/01/1978 | UNIVERSAL GUARANTY LIFE INSURANCE COMPANY | OH | CO/I | ADB | | | 1,657 | | | |
| 70130 | 31-0727974 | 01/01/1982 | UNIVERSAL GUARANTY LIFE INSURANCE COMPANY | OH | CO/I | OL | 1,790,395 | 49,255 | 45,289 | 5,756 | | |
| 70130 | 31-0727974 | 11/01/1983 | UNIVERSAL GUARANTY LIFE INSURANCE COMPANY | OH | CO/I | DIS | | 7,952 | | 8,265 | | |
| 70130 | 31-0727974 | 11/01/1983 | UNIVERSAL GUARANTY LIFE INSURANCE COMPANY | OH | YRT/I | OL | 176,159 | 2,445 | 1,250 | 643 | | |
| 70157 | 62-0392810 | 07/01/1989 | UNIVERSAL LIFE INSURANCE COMPANY | AL | YRT/G | OL | | 90,095 | | | | |
| 67601 | 04-2381280 | 05/16/1998 | UNUM INSURANCE COMPANY | ME | CO/I | OA | | 329,633 | | | | |
| 62235 | 01-0278678 | 12/22/1957 | UNUM LIFE INSURANCE COMPANY OF AMERICA | ME | CO/I | OL | 10,000 | 198 | (259) | 5 | | |
| 62235 | 01-0278678 | 07/01/1974 | UNUM LIFE INSURANCE COMPANY OF AMERICA | ME | CO/I | DIS | | | 28 | | | |
| 62235 | 01-0278678 | 07/01/1974 | UNUM LIFE INSURANCE COMPANY OF AMERICA | ME | YRT/I | ADB | | 104 | 48 | 8 | | |
| 62235 | 01-0278678 | 07/01/1974 | UNUM LIFE INSURANCE COMPANY OF AMERICA | ME | YRT/I | OL | 90,781 | 9,868 | 12,266 | 4,006 | | |
| 62235 | 01-0278678 | 10/01/1996 | UNUM LIFE INSURANCE COMPANY OF AMERICA | ME | OTH/I | FA | | 47,809,000 | 1,112,890 | | | |
| 62235 | 01-0278678 | 10/01/1996 | UNUM LIFE INSURANCE COMPANY OF AMERICA | ME | OTH/I | VA | | 8,512,551 | 210,095 | | | |
| 69663 | 74-1472662 | 10/01/1995 | USAA LIFE INSURANCE COMPANY | TX | CO/I | OL | 2,564,527,990 | 30,030,441 | 8,292,664 | 4,326,835 | | |
| 69663 | 74-1472662 | 09/01/1999 | USAA LIFE INSURANCE COMPANY | TX | CO/I | DIS | | 865,403 | 41,544 | 138,440 | | |
| 69663 | 74-1472662 | 09/01/1999 | USAA LIFE INSURANCE COMPANY | TX | CO/I | OL | 4,007,779,380 | 43,084,884 | 11,686,387 | 10,160,075 | | |
| 69663 | 74-1472662 | 09/01/1999 | USAA LIFE INSURANCE COMPANY | TX | YRT/I | OL | 553,543 | 5,820 | 2,824 | 823 | | |
| 69663 | 74-1472662 | 09/01/1999 | USAA LIFE INSURANCE COMPANY | TX | YRT/I | OL | 272,542,114 | 3,432,594 | 3,506,168 | 1,947,061 | | |
| 60228 | 16-1530706 | 04/01/1979 | USAA LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | OL | 332,500,101 | 1,907,582 | 854,673 | 784,414 | | |
| 60228 | 16-1530706 | 07/28/1985 | USAA LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | DIS | | 3,404 | 11,175 | 148 | | |
| 60228 | 16-1530706 | 07/28/1985 | USAA LIFE INSURANCE COMPANY OF NEW YORK | NY | YRT/I | OL | 115,075,332 | 909,500 | 1,028,259 | 652,419 | | |
| 60228 | 16-1530706 | 11/21/1985 | USAA LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | OL | 304,664 | 1,448 | 4,135 | 1,290 | | |
| 60228 | 16-1530706 | 11/21/1985 | USAA LIFE INSURANCE COMPANY OF NEW YORK | NY | YRT/I | OL | 18,455 | 6 | 203 | 133 | | |
| 80942 | 41-0991508 | 01/01/1990 | VOYA INSURANCE AND ANNUITY COMPANY | IA | YRT/I | OL | 17,250,894 | 380,942 | 303,024 | 430,285 | | |
| 70319 | 36-1933760 | 10/01/1960 | WASHINGTON NATIONAL INSURANCE COMPANY | IN | YRT/I | OL | 1,953 | | 173 | | | |
| 70319 | 36-1933760 | 01/01/1980 | WASHINGTON NATIONAL INSURANCE COMPANY | IN | CO/I | OL | 48,422 | 1,332 | 1,672 | 153 | | |
| 70319 | 36-1933760 | 01/01/1990 | WASHINGTON NATIONAL INSURANCE COMPANY | IN | CO/I | DIS | | 57,340 | | 5,121 | | |
| 70319 | 36-1933760 | 01/01/1990 | WASHINGTON NATIONAL INSURANCE COMPANY | IN | YRT/I | OL | 3,596 | 59 | 259 | | | |
| 83445 | 86-0269558 | 03/01/1986 | WELLCARE HLTH INS OF AZ INC | AZ | OTH/G | OL | | 1,012 | | | | |
| 70335 | 94-0971150 | 03/01/1978 | WEST COAST LIFE INSURANCE COMPANY | NE | CO/I | OL | 1,062,886 | 14,934 | 14,458 | 4,821 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|----------------------------------|--|-------------------------------------|---|---------------|----------------|---|--|---|
| 70335 | 94-0971150 | 01/01/2000 | WEST COAST LIFE INSURANCE COMPANY | NE | CO/I | DIS | | 69,555 | 65,027 | 9,537 | | |
| 70335 | 94-0971150 | 01/01/2000 | WEST COAST LIFE INSURANCE COMPANY | NE | CO/I | OL | 13,159,587,316 | 387,665,958 | 22,602,585 | 46,572,993 | | |
| 70335 | 94-0971150 | 01/01/2000 | WEST COAST LIFE INSURANCE COMPANY | NE | YRT/I | OL | 4,169,536,094 | 70,008,023 | 27,300,326 | 32,256,225 | | |
| 70335 | 94-0971150 | 06/29/2000 | WEST COAST LIFE INSURANCE COMPANY | NE | YRT/I | OL | 366,072 | 2,865 | 2,220 | 324 | | |
| 92622 | 31-1000236 | 07/01/1980 | WESTERN-SOUTHERN LIFE ASSURANCE COMPANY | OH | CO/I | DIS | | 5,651 | 2,195 | 176 | | |
| 92622 | 31-1000236 | 03/01/2000 | WESTERN-SOUTHERN LIFE ASSURANCE COMPANY | OH | YRT/I | OL | 1,343,908,778 | 8,488,536 | 6,809,527 | 3,466,553 | | |
| 62413 | 36-0947200 | 07/01/1988 | WILCAC LIFE INSURANCE COMPANY | IL | CO/I | OL | 1,505,320 | 385,638 | 28,309 | 11,023 | | |
| 62413 | 36-0947200 | 01/01/1990 | WILCAC LIFE INSURANCE COMPANY | IL | YRT/I | OL | 480,848 | 19,015 | 11,844 | | | |
| 62413 | 36-0947200 | 07/17/1995 | WILCAC LIFE INSURANCE COMPANY | IL | CO/I | OL | 24,597,476 | 191,003 | 538,527 | 180,556 | | |
| 62413 | 36-0947200 | 04/01/1999 | WILCAC LIFE INSURANCE COMPANY | IL | YRT/I | OL | 6,133,358 | 105,857 | 78,402 | (83,372) | | |
| 62413 | 36-0947200 | 08/01/1999 | WILCAC LIFE INSURANCE COMPANY | IL | CO/I | ADB | 172,599,242 | 572,007 | 28,068 | 18,858 | | |
| 62413 | 36-0947200 | 10/01/1984 | WILCAC LIFE INSURANCE COMPANY | IL | MCO/I | OL | 476,123 | | 9,840 | 14,024 | 253,742 | |
| 62413 | 36-0947200 | 01/01/2000 | WILCAC LIFE INSURANCE COMPANY | IL | CO/I | DIS | | 23,662 | 1,363 | 3,753 | | |
| 62413 | 36-0947200 | 01/01/2000 | WILCAC LIFE INSURANCE COMPANY | IL | YRT/I | OL | 159,691,977 | 3,466,126 | 2,320,863 | 1,755,400 | | |
| 66230 | 13-1976260 | 07/01/1988 | WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | ADB | | 124 | 15 | 10 | | |
| 66230 | 13-1976260 | 07/01/1988 | WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | DIS | | | 12,210 | | | |
| 66230 | 13-1976260 | 07/01/1988 | WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | OL | 15,921,589 | 159,836 | 942,385 | 131,788 | | |
| 66230 | 13-1976260 | 07/01/1988 | WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK | NY | YRT/I | ADB | | 1,878 | 666 | 122 | | |
| 66230 | 13-1976260 | 07/01/1988 | WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK | NY | YRT/I | OL | 175,725,133 | 4,791,467 | 6,183,177 | 1,849,753 | | |
| 66230 | 13-1976260 | 10/03/1997 | WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK | NY | CO/I | OL | 3,349,075 | 27,126 | 54,325 | 21,743 | | |
| 66133 | 41-1760577 | 09/01/1980 | WILTON REASSURANCE COMPANY | MN | CO/I | OL | 992,343 | 28,566 | 53,089 | 2,900 | | |
| 66133 | 41-1760577 | 12/01/1984 | WILTON REASSURANCE COMPANY | MN | YRT/I | OL | 664,186 | 17,783 | 15,459 | | | |
| 66133 | 41-1760577 | 09/01/1985 | WILTON REASSURANCE COMPANY | MN | CO/I | DIS | | 4 | 240 | | | |
| 66133 | 41-1760577 | 09/01/1985 | WILTON REASSURANCE COMPANY | MN | YRT/I | OL | 966,384 | 25,218 | 24,246 | 7,564 | | |
| 60704 | 94-1516991 | 09/12/1981 | WILTON REASSURANCE LIFE COMPANY OF NEW YORK | NY | YRT/I | OL | 4,300,448 | 13,660 | 262,638 | 98,993 | | |
| 60704 | 94-1516991 | 12/28/1998 | WILTON REASSURANCE LIFE COMPANY OF NEW YORK | NY | CO/I | OL | 18,024,769 | 137,725 | 303,733 | 164,259 | | |
| 60704 | 94-1516991 | 01/01/2000 | WILTON REASSURANCE LIFE COMPANY OF NEW YORK | NY | CO/I | DIS | | 52,203 | 2,692 | 32,501 | | |
| 60704 | 94-1516991 | 03/06/2003 | WILTON REASSURANCE LIFE COMPANY OF NEW YORK | NY | CO/I | OL | 195,863,974 | 2,952,061 | 865,692 | 592,954 | | |
| 56170 | 38-1185570 | 11/01/1985 | WOMAN'S LIFE INSURANCE SOCIETY | MI | CO/I | DIS | | 39,991 | | 5,253 | | |
| 56170 | 38-1185570 | 11/01/1985 | WOMAN'S LIFE INSURANCE SOCIETY | MI | YRT/I | ADB | | 76 | 45 | 13 | | |
| 56170 | 38-1185570 | 11/01/1985 | WOMAN'S LIFE INSURANCE SOCIETY | MI | YRT/I | OL | 3,351,707 | 44,796 | 48,659 | 8,782 | | |
| 57320 | 47-0339250 | 03/01/1995 | WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY | NE | CO/I | DIS | | 59,208 | 1,576 | 5,145 | | |
| 57320 | 47-0339250 | 03/01/1995 | WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY | NE | YRT/I | OL | 27,868,684 | 419,322 | 463,592 | 342,668 | | |
| 0899999. General Account - U.S. Non-Affiliates | | | | | | | 122,734,160,655 | 4,584,236,708 | 967,423,878 | 600,413,755 | 130,917,345 | 56,581,473 |
| 00000 | AA-3190831 | 12/01/2000 | ACADIA LIFE LIMITED | BMJ | YRT/I | OL | 10,921,843 | 170,160 | 142,354 | 27,843 | | |
| 00000 | AA-1340125 | 10/01/1988 | HANNOVER RUECK SE | DEU | CO/I | OL | 2,584,113 | 89,419 | 47,241 | 7,493 | | |
| 00000 | AA-1340125 | 05/10/1993 | HANNOVER RUECK SE | DEU | CO/I | ADB | 548,629 | 844 | 698 | 142 | | |
| 00000 | AA-1560537 | 05/20/1991 | INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC. | CAN | CO/I | OL | 2,716,399 | 1,375,686 | (49,781) | 8,714 | | |
| 00000 | AA-5764101 | 01/01/2000 | MANULIFE (SINGAPORE) PTE LTD | SGP | CO/I | ADB | 20,244,630 | 67,442 | 30,204 | 6,135 | | |
| 00000 | AA-3190934 | 11/01/2000 | NORTHSTAR FINANCIAL SERVICES (BERMUDA) LTD. | BMJ | YRT/I | OL | 121,932,430 | 2,117,072 | 754,649 | 389,011 | | |
| 00000 | AA-3770205 | 01/01/1994 | PAN-AMERICAN INTERNATIONAL INSURANCE CORPORATION | CYM | YRT/I | ADB | | | 1,172 | | | |
| 00000 | AA-3770205 | 01/01/1994 | PAN-AMERICAN INTERNATIONAL INSURANCE CORPORATION | CYM | YRT/I | OL | 26,934,458 | 122,391 | 25,200 | | | |
| 00000 | AA-3770205 | 01/01/1994 | PAN-AMERICAN INTERNATIONAL INSURANCE CORPORATION | CYM | YRT/I | OL | 2,946,953 | 76,636 | 130,721 | 111,876 | | |
| 00000 | AA-3191453 | 09/01/2000 | PROVIDENCE LIFE ASSURANCE COMPANY (BERMUDA) LTD. | BMJ | YRT/I | OL | | | 172,179 | 16,840 | | |
| 00000 | AA-1320158 | 08/01/2001 | SCOR SE | FRA | CO/I | ADB | | 1,817 | 19,921 | 15,595 | | |
| 00000 | AA-1370021 | 01/01/1985 | SWISS RE EUROPE S.A. | LUX | CO/I | ADB | | | (621) | | | |
| 00000 | AA-1370021 | 12/17/1991 | SWISS RE EUROPE S.A. | LUX | CO/I | OL | 168,823 | 134,668 | 3,954 | 845 | | |
| 00000 | AA-1560092 | 11/16/2000 | THE STANDARD LIFE ASSURANCE COMPANY OF CANADA | CAN | YRT/I | OL | 53,058,181 | 458,808 | 46,111 | 79,440 | | |
| 00000 | AA-3190868 | 12/01/2006 | TRANSAMERICA LIFE (BERMUDA) LTD. | BMJ | CO/I | DIS | | | 900 | | | |
| 00000 | AA-3190868 | 12/01/2006 | TRANSAMERICA LIFE (BERMUDA) LTD. | BMJ | CO/I | OL | 933,375 | 11,703 | 7,402 | 1,761 | | |
| 00000 | AA-3190868 | 12/01/2006 | TRANSAMERICA LIFE (BERMUDA) LTD. | BMJ | YRT/I | OL | 27,531,158 | 398,781 | 266,558 | 86,493 | | |
| 00000 | AA-3190868 | 12/01/2006 | TRANSAMERICA LIFE (BERMUDA) LTD. | BMJ | YRT/I | OL | 6,906,736 | 112,068 | 51,095 | 23,392 | | |
| 0999999. General Account - Non-U.S. Non-Affiliates | | | | | | | 277,427,728 | 5,137,495 | 1,649,957 | 775,580 | | |
| 1099999. Total General Account - Non-Affiliates | | | | | | | 123,011,588,383 | 4,589,374,203 | 969,073,835 | 601,189,335 | 130,917,345 | 56,581,473 |
| 1199999. Total General Account | | | | | | | 129,485,367,892 | 5,121,271,179 | 1,055,171,386 | 630,744,858 | 130,917,345 | 56,581,473 |
| 62057 | 22-0832760 | 01/01/2018 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY | MCO/I | VA | | | 203,855,282 | 1,215,488,897 | | |
| 1399999. Separate Accounts - U.S. Affiliates - Other | | | | | | | | | 203,855,282 | | 1,215,488,897 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsured | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Assumed | 7 Type of Business Assumed | 8 Amount of In Force at End of Year | 9 Reserve | 10 Premiums | 11 Reinsurance Payable on Paid and Unpaid Losses | 12 Modified Coinsurance Reserve | 13 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|------------------------|----------------------------------|--|-------------------------------------|---|---------------|----------------|---|--|---|
| 1499999. Total Separate Accounts - U.S. Affiliates | | | | | | | | | 203,855,282 | | 1,215,488,897 | |
| 1799999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | | | | | | |
| 1899999. Total Separate Accounts - Affiliates | | | | | | | | | 203,855,282 | | 1,215,488,897 | |
| 2199999. Total Separate Accounts - Non-Affiliates | | | | | | | | | | | | |
| 2299999. Total Separate Accounts | | | | | | | | | 203,855,282 | | 1,215,488,897 | |
| 2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | | | 129,207,940,164 | 5,116,133,684 | 1,257,376,711 | 629,969,278 | 1,346,406,242 | 56,581,473 |
| 2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | | | | 277,427,728 | 5,137,495 | 1,649,957 | 775,580 | | |
| 9999999 - Totals | | | | | | | 129,485,367,892 | 5,121,271,179 | 1,259,026,668 | 630,744,858 | 1,346,406,242 | 56,581,473 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--------------------------------------|--------------|-------------------|---|-----------------------------|-----------------------------------|--------------------------------|-----------|----------------------|---|---|------------------------------------|-------------------------------------|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsured | Domiciliary Jurisdiction | Type of Reinsurance Assumed | Type of Business Assumed | Premiums | Unearned Premiums | Reserve Liability Other Than for Unearned Premiums | Reinsurance Payable on Paid and Unpaid Losses | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 62057 | 22-0832760 | 08/01/1985 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY | OTH/I | LTD I | 11,921 | 2,213 | 551,637 | 22,118 | | |
| 65676 | 35-0472300 | 09/01/1979 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | OTH/I | LTD I | 148,208 | 27,943 | 8,646,450 | 1,699,772 | | |
| 65676 | 35-0472300 | 05/01/1993 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | SS/I | A | 90,310 | | 140,299 | 28,477 | | |
| 0299999. U.S. Affiliates - Other | | | | | | | 250,439 | 30,156 | 9,338,386 | 1,750,367 | | |
| 0399999. Total - U.S. Affiliates | | | | | | | 250,439 | 30,156 | 9,338,386 | 1,750,367 | | |
| 0699999. Total - Non-U.S. Affiliates | | | | | | | | | | | | |
| 0799999. Total - Affiliates | | | | | | | 250,439 | 30,156 | 9,338,386 | 1,750,367 | | |
| 79049 | 63-0338648 | 10/01/2000 | ALFA LIFE INSURANCE CORPORATION | AL | SS/I | A | 117,131 | | 345,864 | 56,577 | | |
| 60836 | 42-0113630 | 05/01/1988 | AMERICAN REPUBLIC INSURANCE COMPANY | IA | OTH/I | LTD I | 80 | | | | | |
| 61301 | 47-0098400 | 02/01/1968 | AMERITAS LIFE INSURANCE CORP | NE | OTH/I | LTD I | 18 | 2 | 58 | | | |
| 72222 | 05-0340166 | 08/01/1998 | AMICA LIFE INSURANCE COMPANY | RI | SS/I | A | 5,802 | | 8,960 | 975 | | |
| 00000 | AA-9995012 | 01/01/1989 | ASSOCIATED ACCIDENT & HEALTH REINSURANCE UNDERWRITERS | PA | QA/G | A | | | 1,139,038 | | | |
| 61263 | 36-0770740 | 05/15/1968 | BANKERS LIFE AND CASUALTY COMPANY | IL | OTH/I | LTD I | 1,916 | 658 | 16,019 | 6,889 | | |
| 71714 | 75-1277524 | 08/01/1973 | BERKSHIRE LIFE INSURANCE COMPANY OF AMERICA | MA | OTH/I | LTD I | 184,891 | 1,528 | 34,498,387 | 1,957,572 | | |
| 87726 | 06-0566090 | 10/01/1976 | BRIGHTHOUSE LIFE INSURANCE COMPANY | DE | OTH/I | LTD I | 486,861 | 97,164 | 12,667,232 | 707,592 | | |
| 80659 | 82-4533188 | 02/29/2004 | CANADA LIFE ASSURANCE CO USB | MI | OTH/G | OH | 19 | | 482,201 | 52 | | |
| 80659 | 82-4533188 | 02/29/2004 | CANADA LIFE ASSURANCE CO USB | MI | OTH/G | OH | 7,373 | | | | | |
| 62065 | 23-1628836 | 04/01/1992 | COLONIAL PENN LIFE INSURANCE COMPANY | PA | OTH/I | LTD I | 1,369 | 100 | 5,352,518 | 118,862 | | |
| 62146 | 36-2136262 | 10/01/1988 | COMBINED INSURANCE COMPANY OF AMERICA | IL | OTH/I | LTD I | 8,228 | 2,283 | 174,646 | 10,801 | | |
| 78697 | 14-1537177 | 07/01/1990 | COMBINED LIFE INSURANCE COMPANY OF NEW YORK | NY | OTH/I | LTD I | (2,029) | 1,381 | 2,394 | | | |
| 62308 | 06-0303370 | 01/01/1998 | CONNECTICUT GENERAL LIFE INSURANCE COMPANY | CT | OTH/I | OH | 1,644,967 | 276,608 | 35,694,597 | 137,700 | | |
| 71404 | 47-0463747 | 07/01/1949 | CONTINENTAL GENERAL INSURANCE COMPANY | TX | OTH/I | LTD I | 5,292 | 2,813 | 1,574,584 | 84,094 | | |
| 63177 | 91-0335750 | 03/01/1995 | FARMERS NEW WORLD LIFE INSURANCE COMPANY | WA | SS/I | A | 56,206 | | 764,368 | 40,283 | | |
| 64297 | 13-1898173 | 01/01/1988 | FIRST UNUM LIFE INSURANCE COMPANY | NY | OTH/I | LTD I | 4,836 | 1,159 | 2,783,981 | 491,363 | | |
| 56154 | 38-0580730 | 08/01/1973 | GLEANER LIFE INSURANCE SOCIETY | MI | OTH/I | LTD I | 146 | 41 | 21,233 | 1,865 | | |
| 67059 | 91-0782008 | 05/01/1972 | GPM HEALTH & LIFE INS CO | TX | OTH/I | LTD I | 5 | | | | | |
| 64580 | 37-0344290 | 03/01/1998 | ILLINOIS MUTUAL LIFE INSURANCE COMPANY | IL | SS/I | A | 7,445 | | 17,577 | 1,486 | | |
| 63487 | 23-1632193 | 07/25/1967 | INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA | TX | OTH/I | LTD I | 823 | 378 | 16,137 | 15,924 | | |
| 65056 | 38-1659835 | 10/01/1962 | JACKSON NATIONAL LIFE INSURANCE CO | MI | OTH/I | LTD I | 530,760 | 131,793 | 70,266,676 | 4,081,697 | | |
| 65056 | 38-1659835 | 11/01/1984 | JACKSON NATIONAL LIFE INSURANCE CO | MI | SS/I | A | 1,737 | | 123,930 | 305 | | |
| 65056 | 38-1659835 | 01/01/1997 | JACKSON NATIONAL LIFE INSURANCE CO | MI | OTH/G | LTD I | | | 1 | | | |
| 00000 | AA-9995096 | 05/01/1993 | LDG REINSURANCE CORPORATION | MA | QA/G | A | | | 94,461 | | | |
| 23043 | 04-1543470 | 05/01/2018 | LIBERTY MUTUAL INSURANCE COMPANY | MA | OTH/G | LTD I | 853,737 | | 2,410,746 | | | |
| 22350 | 72-1201349 | 04/01/1998 | LOUISIANA WORKERS' COMPENSATION CORPORATION | LA | QA/G | A | | | 62,643 | (9,814) | | |
| 65978 | 13-5581829 | 04/01/1978 | METROPOLITAN LIFE INSURANCE COMPANY | NY | OTH/I | LTD I | 369,574 | 107,532 | 25,034,764 | 5,284,110 | | |
| 66087 | 62-0724538 | 07/01/1997 | MID-WEST NATIONAL LIFE INSURANCE COMPANY-TENNESSEE | TX | QA/G | A | | | 2,620 | 24,636 | | |
| 10191 | 43-1668466 | 04/01/1998 | MISSOURI EMPLOYERS MUTUAL INSURANCE COMPANY | MO | QA/G | A | | | 29,486 | | | |
| 66265 | 04-1630650 | 07/01/1982 | MONARCH LIFE INSURANCE COMPANY | MA | OTH/I | LTD I | 3,294 | 4,867 | 43,468,333 | 2,032,670 | | |
| 66265 | 04-1630650 | 01/01/1990 | MONARCH LIFE INSURANCE COMPANY | MA | QA/I | LTD I | 1,810,996 | | 82,891,934 | 3,789,272 | | |
| 66265 | 04-1630650 | 01/01/1990 | MONARCH LIFE INSURANCE COMPANY | MA | QA/I | LTD I | 1,689,097 | 166,677 | 68,886,718 | 1,805,466 | | |
| 66370 | 13-1632487 | 05/01/1987 | MONY LIFE INSURANCE COMPANY | NY | OTH/I | LTD I | 68,013 | 13,278 | 4,468,320 | 396,900 | | |
| 66583 | 39-0493780 | 07/01/1966 | NATIONAL GUARDIAN LIFE INSURANCE COMPANY | WI | OTH/I | LTD I | 9,496 | 3,166 | 43,856 | | | |
| 66680 | 03-0144090 | 02/01/1981 | NATIONAL LIFE INSURANCE COMPANY | VT | OTH/I | LTD I | 40,076 | 4,826 | 6,621,022 | 544,262 | | |
| 58017 | 42-0594470 | 07/01/1970 | BETTERLIFE | WI | OTH/I | LTD I | 1,418 | 802 | 44,736 | 26,845 | | |
| 19445 | 25-0687550 | 07/01/1998 | NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH | PA | QA/G | A | | | 195,908 | 41,740 | | |
| 66869 | 31-4156830 | 02/01/1984 | NATIONWIDE LIFE INSURANCE COMPANY | OH | OTH/I | LTD I | | | 831,150 | 25,622 | | |
| 66869 | 31-4156830 | 04/01/1986 | NATIONWIDE LIFE INSURANCE COMPANY | OH | SS/I | LTD I | 809 | | | | | |
| 66915 | 13-5582869 | 10/01/1983 | NEW YORK LIFE INSURANCE COMPANY | NY | OTH/I | LTD I | 3,824 | 1,046 | 32,183 | 16,998 | | |
| 68349 | 39-1052096 | 12/01/1987 | NORTH AMERICAN INSURANCE COMPANY | WI | OTH/I | LTD I | 915 | 356 | 2,014 | | | |
| 64343 | 99-0108050 | 01/01/2003 | PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD. | HI | SS/I | A | 35,564 | | 72,319 | 8,111 | | |
| 67539 | 72-0281240 | 07/01/1981 | PAN-AMERICAN LIFE INSURANCE COMPANY | LA | OTH/I | LTD I | 106,793 | 27,583 | 5,423,583 | 253,468 | | |
| 67644 | 23-0952300 | 01/01/1995 | PENN MUTUAL LIFE INSURANCE COMPANY | PA | OTH/I | LTD I | 3,917 | 1,240 | 5,028,582 | 170,400 | | |
| 67644 | 23-0952300 | 01/01/1995 | PENN MUTUAL LIFE INSURANCE COMPANY | PA | QA/I | LTD I | 533,261 | | 18,853,467 | 643,002 | | |
| 67644 | 23-0952300 | 01/01/1995 | PENN MUTUAL LIFE INSURANCE COMPANY | PA | QA/I | LTD I | 405,682 | 52,021 | 14,244,042 | 335,575 | | |
| 68195 | 62-0331200 | 02/01/1984 | PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY | TN | OTH/I | LTD I | | | 9,851,203 | 402,700 | | |
| 31089 | 86-0274508 | 12/23/1996 | REPVEST INSURANCE COMPANY | AZ | QA/G | A | | | 540,489 | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|--------------|-------------------|---|-----------------------------|-----------------------------------|--------------------------------|------------|----------------------|---|---|------------------------------------|-------------------------------------|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsured | Domiciliary Jurisdiction | Type of Reinsurance Assumed | Type of Business Assumed | Premiums | Unearned Premiums | Reserve Liability Other Than for Unearned Premiums | Reinsurance Payable on Paid and Unpaid Losses | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 24740 | 91-0742148 | 08/01/1988 | SAFECO INSURANCE COMPANY OF AMERICA | NH | QA/I | A | | | 12,987,974 | | | |
| 57142 | 41-0547795 | 01/01/1975 | SONS OF NORWAY | MN | OTH/I | LTDI | 3,241 | 1,304 | 75,403 | 14,470 | | |
| 00000 | AA-9995074 | 04/01/1994 | SRRF (SPECIAL RISK REINS FACILITY) MANAGEMENT, INC. | MA | QA/G | A | | | 33,350 | | | |
| 25178 | 37-0533100 | 10/01/1994 | STATE FARM MUTUAL AUTOMOBILE INSURANCE | IL | OTH/I | LTDI | 32,332 | 1,395 | 50,056 | 104,382 | | |
| 82627 | 06-0839705 | 01/01/1988 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | OTH/I | LTDI | 117,239 | 29,872 | 2,822,189 | 195,676 | | |
| 68608 | 91-0742147 | 06/15/1964 | SYMETRA LIFE INSURANCE COMPANY | IA | OTH/I | LTDI | 14,411 | 7,080 | 429,939 | 10,809 | | |
| 68608 | 91-0742147 | 10/05/1987 | SYMETRA LIFE INSURANCE COMPANY | IA | SS/I | A | 2,729 | | 24 | 350 | | |
| 61212 | 52-0236900 | 04/01/2000 | THE BALTIMORE LIFE INSURANCE COMPANY | MD | SS/I | OH | | | 131,994 | (50) | | |
| 70483 | 31-0487145 | 11/05/2001 | THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY | OH | SS/I | A | (2,339) | | | | | |
| 86231 | 39-0989781 | 12/01/1993 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | OTH/I | LTDI | (1,600) | | | | | |
| 86231 | 39-0989781 | 02/01/1994 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | SS/I | A | 615,860 | | 940,414 | 105,587 | | |
| 86231 | 39-0989781 | 02/01/1994 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | SS/I | OH | 5,750 | | 2,521 | 249 | | |
| 61425 | 36-0792925 | 06/23/1954 | TRUSTMARK INSURANCE COMPANY | IL | OTH/I | LTDI | 352,275 | 72,743 | 5,512,172 | 433,257 | | |
| 61425 | 36-0792925 | 01/01/1990 | TRUSTMARK INSURANCE COMPANY | IL | QA/I | LTDI | 55,700 | | 1,579,362 | 49,784 | | |
| 61425 | 36-0792925 | 01/01/1990 | TRUSTMARK INSURANCE COMPANY | IL | QA/I | LTDI | 59,901 | 4,880 | 1,112,372 | 41,677 | | |
| 69892 | 35-1097117 | 09/01/1974 | UNITED FARM FAMILY LIFE INSURANCE COMPANY | IN | OTH/I | LTDI | (95) | 259 | | | | |
| 70130 | 31-0727974 | 12/01/1965 | UNIVERSAL GUARANTY LIFE INSURANCE COMPANY | OH | OTH/I | LTDI | 73 | 27 | 46,245 | 2,407 | | |
| 62235 | 01-0278678 | 01/01/1977 | UNUM LIFE INSURANCE COMPANY OF AMERICA | ME | OTH/I | LTDI | 257,839 | 20,213 | 36,873,336 | 1,358,453 | | |
| 69663 | 74-1472662 | 01/01/1999 | USAA LIFE INSURANCE COMPANY | TX | SS/I | A | 320,364 | | 633,182 | 57,924 | | |
| 66230 | 13-1976260 | 06/01/1966 | WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK | NY | OTH/I | LTDI | 152 | 3 | 15,386 | 10,649 | | |
| 57290 | 11-1488600 | 03/01/1969 | WORKMEN'S BENEFIT FUND OF USA | NY | OTH/I | LTDI | 663 | 204 | 72,904 | 51,413 | | |
| 0899999. U.S. Non-Affiliates | | | | | | | 10,840,714 | 1,037,282 | 518,403,803 | 25,943,037 | | |
| 00000 | AA-1120220 | 09/09/1985 | AVON INSURANCE PLC | GBR | SS/I | A | 2,611,562 | | 1,355,351 | 512,760 | | |
| 00000 | AA-1120220 | 09/09/1985 | AVON INSURANCE PLC | GBR | SS/I | OH | 51,261 | | 12,499 | 7,058 | | |
| 00000 | AA-1240009 | 01/01/1997 | CIGNA LIFE INSURANCE COMPANY OF EUROPE S.A.-N.V. | GBR | SS/G | A | | | 405,745 | 53,895 | | |
| 00000 | AA-1340125 | 07/15/1994 | HANNOVER RUECK SE | DEU | SS/I | A | 100,685 | | 295,687 | 30,827 | | |
| 00000 | AA-1123000 | 01/01/1997 | LLOYD'S OF LONDON | GBR | SS/G | A | | | 103,019 | | | |
| 00000 | AA-5360027 | 11/06/1997 | PT AIA FINANCIAL | IDN | SS/I | A | 29 | | 4,765 | (240) | | |
| 00000 | AA-5360027 | 11/06/1997 | PT AIA FINANCIAL | IDN | SS/I | OH | | | 1,928 | (37) | | |
| 00000 | AA-1121275 | 08/13/1996 | ROYAL & SUN ALLIANCE INSURANCE PLC | GBR | SS/I | A | 141 | | 39,758 | 3,996 | | |
| 00000 | AA-1320158 | 01/01/2002 | SCOR SE | FRA | SS/I | A | 650,765 | | 1,012,256 | 145,003 | | |
| 00000 | AA-1240175 | 01/01/1996 | SECURA BELGIAN RE | BEL | QA/G | A | | | 89,006 | 165 | | |
| 00000 | AA-1370021 | 03/01/1991 | SWISS RE EUROPE S.A. | LUX | SS/I | A | 11,060 | | 133,678 | 21,160 | | |
| 00000 | AA-1126112 | 01/01/1997 | SYND 112/114/316 M J WHITE | GBR | SS/G | A | | | | 18,105 | | |
| 00000 | AA-1126048 | 01/01/1996 | SYND 48 ARIEL GROUP | GBR | QA/G | A | | | 14,890 | | | |
| 00000 | AA-1126048 | 01/01/1996 | SYND 48 ARIEL GROUP | GBR | SS/G | A | | | 39,763 | | | |
| 00000 | AA-1560122 | 07/01/1997 | THE CANADA LIFE ASSURANCE COMPANY | CAN | QA/G | A | 3 | | 26,828 | | | |
| 00000 | AA-1560122 | 01/01/1988 | THE CANADA LIFE ASSURANCE COMPANY | CAN | OTH/I | LTDI | 3,988 | 1,469 | 1,059,027 | 46,746 | | |
| 0999999. Non-U.S. Non-Affiliates | | | | | | | 3,429,494 | 1,469 | 4,594,200 | 839,438 | | |
| 1099999. Total - Non-Affiliates | | | | | | | 14,270,208 | 1,038,751 | 522,998,003 | 26,782,475 | | |
| 1199999. Total U.S. (Sum of 0399999 and 0899999) | | | | | | | 11,091,153 | 1,067,438 | 527,742,189 | 27,693,404 | | |
| 1299999. Total Non-U.S. (Sum of 0699999 and 0999999) | | | | | | | 3,429,494 | 1,469 | 4,594,200 | 839,438 | | |
| 9999999 - Totals | | | | | | | 14,520,647 | 1,068,907 | 532,336,389 | 28,532,842 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|---|-------------------|------------------------|---|----------------------------------|------------------|--------------------|
| 13028 | 26-0629864 | 10/01/2007 | LINCOLN REINSURANCE COMPANY OF SOUTH CAROLINA | SC | | 1,742,379 |
| 13693 | 27-0219307 | 12/31/2009 | LINCOLN REINSURANCE COMPANY OF VERMONT I | VT | | 11,169,100 |
| 14116 | 45-2493225 | 08/01/2011 | LINCOLN REINSURANCE COMPANY OF VERMONT III | VT | | 7,854,333 |
| 14147 | 45-3071138 | 10/01/2011 | LINCOLN REINSURANCE COMPANY OF VERMONT IV | VT | | 1,175,158 |
| 15336 | 46-3277007 | 10/01/2013 | LINCOLN REINSURANCE COMPANY OF VERMONT V | VT | | 7,875,000 |
| 15854 | 47-4846438 | 10/01/2015 | LINCOLN REINSURANCE COMPANY OF VERMONT VI | VT | | 7,780,000 |
| 16183 | 82-0621129 | 07/01/2017 | LINCOLN REINSURANCE COMPANY OF VERMONT VII | VT | | 6,485,000 |
| 0199999. Life and Annuity - U.S. Affiliates - Captive | | | | | | 44,080,970 |
| 65676 | 35-0472300 | 01/01/1982 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | 10,837 | |
| 65676 | 35-0472300 | 07/01/1990 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | (292,302) |
| 65676 | 35-0472300 | 07/01/1992 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | 175,434 |
| 65676 | 35-0472300 | 11/01/1996 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | 115,000 |
| 65676 | 35-0472300 | 05/01/1997 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | 71,788 |
| 65676 | 35-0472300 | 01/01/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | 123,174 | 9,249,505 |
| 65676 | 35-0472300 | 01/01/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | 100,000 | 52,198 |
| 65676 | 35-0472300 | 01/19/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | 19,469 |
| 65676 | 35-0472300 | 01/19/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | 18,959 |
| 65676 | 35-0472300 | 07/15/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | 15,000 |
| 65676 | 35-0472300 | 05/01/2000 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | | 224,842 |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | 60,000 | |
| 0299999. Life and Annuity - U.S. Affiliates - Other | | | | | 294,011 | 9,649,893 |
| 0399999. Total Life and Annuity - U.S. Affiliates | | | | | 294,011 | 53,730,863 |
| 00000 | AA-3160057 | 07/01/2003 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | 2,203,429 | |
| 00000 | AA-3160057 | 10/01/2003 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | | 1,288,195 |
| 00000 | AA-3160057 | 12/01/2005 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | | 3,981,189 |
| 00000 | AA-3160057 | 04/01/2010 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | 597,850 | 15,652,665 |
| 00000 | AA-3160057 | 12/31/2012 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | | 6,301,630 |
| 00000 | AA-3160057 | 12/31/2014 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | | 58,278 |
| 00000 | AA-3160057 | 04/01/2015 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | 489,916 | 12,698,315 |
| 00000 | AA-3160057 | 01/01/2018 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | 807 | |
| 00000 | AA-3160057 | 03/31/2020 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | | 4,715,001 |
| 0599999. Life and Annuity - Non-U.S. Affiliates - Other | | | | | 3,292,002 | 44,695,273 |
| 0699999. Total Life and Annuity - Non-U.S. Affiliates | | | | | 3,292,002 | 44,695,273 |
| 0799999. Total Life and Annuity - Affiliates | | | | | 3,586,013 | 98,426,136 |
| 62200 | 95-2496321 | 01/01/2001 | ACCORDIA LIFE AND ANNUITY COMPANY | IA | 24,000 | 668 |
| 60348 | 22-1771521 | 06/01/2006 | ACE LIFE INSURANCE COMPANY | CT | | 3,017,781 |
| 60348 | 22-1771521 | 04/01/2007 | ACE LIFE INSURANCE COMPANY | CT | | 49,510 |
| 60348 | 22-1771521 | 04/01/2007 | ACE LIFE INSURANCE COMPANY | CT | 311,096 | 5,452,295 |
| 61301 | 47-0098400 | 01/01/1982 | AMERITAS LIFE INSURANCE CORP | NE | 19,695 | |
| 61301 | 47-0098400 | 01/01/1982 | AMERITAS LIFE INSURANCE CORP | NE | | 864 |
| 61689 | 42-0175020 | 06/25/2001 | ATHENE ANNUITY AND LIFE COMPANY | IA | 372,500 | 1,771,657 |
| 94250 | 52-1236145 | 08/15/2003 | BANNER LIFE INSURANCE COMPANY | MD | | 466,382 |
| 61395 | 87-0115120 | 01/01/1982 | BENEFICIAL LIFE INSURANCE COMPANY | UT | 10,320 | |
| 61395 | 87-0115120 | 01/01/1988 | BENEFICIAL LIFE INSURANCE COMPANY | UT | 52,957 | |
| 90638 | 95-6042390 | 03/01/1983 | BEST LIFE AND HEALTH INSURANCE COMPANY | TX | | 1,361 |
| 80659 | 82-4533188 | 05/01/1997 | CANADA LIFE ASSURANCE CO USB | MI | | 47,859 |
| 80659 | 82-4533188 | 07/16/2003 | CANADA LIFE ASSURANCE CO USB | MI | | 49,728 |
| 80659 | 82-4533188 | 07/01/2004 | CANADA LIFE ASSURANCE CO USB | MI | | 2,110,748 |
| 80659 | 82-4533188 | 09/01/2015 | CANADA LIFE ASSURANCE CO USB | MI | | 1,152,045 |
| 80659 | 82-4533188 | 02/01/2020 | CANADA LIFE ASSURANCE CO USB | MI | | 75,000 |
| 62049 | 57-0144607 | 04/01/1997 | COLONIAL LIFE & ACCIDENT INSURANCE CO | SC | | 731,580 |
| 84824 | 04-6145677 | 03/31/2009 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | 14,194,685 | (815,940) |
| 84824 | 04-6145677 | 04/01/2015 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | 10,008,161 | (609,108) |
| 68276 | 48-1024691 | 08/01/1952 | EMPLOYERS REASSURANCE CORPORATION | KS | | 4,700 |
| 68276 | 48-1024691 | 08/01/1952 | EMPLOYERS REASSURANCE CORPORATION | KS | | 1,176 |
| 68276 | 48-1024691 | 05/01/1997 | EMPLOYERS REASSURANCE CORPORATION | KS | 149,552 | 104,096 |
| 68276 | 48-1024691 | 05/01/1997 | EMPLOYERS REASSURANCE CORPORATION | KS | | 71,788 |
| 68276 | 48-1024691 | 01/01/1998 | EMPLOYERS REASSURANCE CORPORATION | KS | | 44,749 |
| 68276 | 48-1024691 | 06/01/1999 | EMPLOYERS REASSURANCE CORPORATION | KS | | 2,594 |
| 68276 | 48-1024691 | 01/01/2000 | EMPLOYERS REASSURANCE CORPORATION | KS | | 13,922 |
| 68276 | 48-1024691 | 05/01/2000 | EMPLOYERS REASSURANCE CORPORATION | KS | 12,828 | |
| 68276 | 48-1024691 | 07/30/2001 | EMPLOYERS REASSURANCE CORPORATION | KS | | 500,000 |
| 62944 | 13-5570651 | 01/01/1988 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | 131,964 | |
| 62944 | 13-5570651 | 01/24/1995 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | 1,858,670 | |
| 63274 | 52-6033321 | 01/01/1982 | FIDELITY & GUARANTY LIFE INSURANCE COMPANY | IA | 33,474 | |
| 63274 | 52-6033321 | 01/01/1982 | FIDELITY & GUARANTY LIFE INSURANCE COMPANY | IA | | 1,728 |
| 69140 | 04-1867050 | 01/01/1982 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | 5,159 | |
| 86258 | 13-2572994 | 06/01/1982 | GENERAL RE LIFE CORPORATION | CT | | 74,873 |
| 86258 | 13-2572994 | 01/01/1995 | GENERAL RE LIFE CORPORATION | CT | 696 | 131,886 |
| 86258 | 13-2572994 | 04/01/1995 | GENERAL RE LIFE CORPORATION | CT | | 1,182 |
| 86258 | 13-2572994 | 04/01/1996 | GENERAL RE LIFE CORPORATION | CT | | 3,827 |
| 86258 | 13-2572994 | 01/06/1997 | GENERAL RE LIFE CORPORATION | CT | 50,000 | 66,584 |
| 86258 | 13-2572994 | 01/06/1997 | GENERAL RE LIFE CORPORATION | CT | | 70,419 |
| 86258 | 13-2572994 | 10/01/1999 | GENERAL RE LIFE CORPORATION | CT | | 50,470 |
| 86258 | 13-2572994 | 12/01/1999 | GENERAL RE LIFE CORPORATION | CT | 12,882 | 1,805,827 |
| 86258 | 13-2572994 | 12/01/1999 | GENERAL RE LIFE CORPORATION | CT | 91,806 | 709,394 |
| 86258 | 13-2572994 | 05/01/2000 | GENERAL RE LIFE CORPORATION | CT | 1,963,187 | 2,752,103 |
| 86258 | 13-2572994 | 12/01/2002 | GENERAL RE LIFE CORPORATION | CT | 123,943 | 613,237 |
| 86258 | 13-2572994 | 11/01/2003 | GENERAL RE LIFE CORPORATION | CT | 89,476 | 2,796,087 |
| 86258 | 13-2572994 | 10/11/2004 | GENERAL RE LIFE CORPORATION | CT | 126,064 | 4,068,004 |
| 86258 | 13-2572994 | 04/01/2007 | GENERAL RE LIFE CORPORATION | CT | | 17,603 |
| 86258 | 13-2572994 | 05/16/2011 | GENERAL RE LIFE CORPORATION | CT | | 125,000 |
| 86258 | 13-2572994 | 07/01/2012 | GENERAL RE LIFE CORPORATION | CT | | 274,857 |
| 68322 | 84-0467907 | 01/01/1982 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | 39,784 | |
| 68322 | 84-0467907 | 01/01/1982 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | 2,592 | |
| 68322 | 84-0467907 | 01/01/1988 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | 243,149 | |
| 88340 | 59-2859797 | 01/01/1981 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | 135,669 | 243,331 |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | 24,884 | |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 909 |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | 11,171 | |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | 2,873 | |
| 88340 | 59-2859797 | 03/01/1983 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 42,106 |
| 88340 | 59-2859797 | 03/01/1983 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 20,484 |
| 88340 | 59-2859797 | 03/01/1983 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 33,350 |
| 88340 | 59-2859797 | 01/01/1986 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 6,964 |
| 88340 | 59-2859797 | 01/01/1990 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 13,549 |
| 88340 | 59-2859797 | 01/01/1992 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 27,036 |
| 88340 | 59-2859797 | 01/01/2000 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 28,541 |
| 88340 | 59-2859797 | 07/30/2001 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 611,138 |
| 88340 | 59-2859797 | 01/19/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 195,490 |
| 88340 | 59-2859797 | 01/19/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 8,250,324 |
| 88340 | 59-2859797 | 04/01/2007 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | 622,193 | 10,904,986 |
| 88340 | 59-2859797 | 05/01/2008 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | 236,794 | 657,799 |
| 88340 | 59-2859797 | 09/01/2015 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | | 1,152,045 |
| 65056 | 38-1659835 | 01/01/1982 | JACKSON NATIONAL LIFE INSURANCE CO | MI | 11,629 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|------------------------------|-------------------|------------------------|--|----------------------------------|------------------|--------------------|
| 65978 | 13-5581829 | 01/01/1982 | METROPOLITAN LIFE INSURANCE COMPANY | NY | 59,061 | |
| 65978 | 13-5581829 | 01/01/1982 | METROPOLITAN LIFE INSURANCE COMPANY | NY | 3,888 | |
| 66346 | 58-0828824 | 01/01/1996 | MUNICH AMERICAN REASSURANCE COMPANY | GA | | 750,000 |
| 66346 | 58-0828824 | 05/01/1997 | MUNICH AMERICAN REASSURANCE COMPANY | GA | | 47,859 |
| 66346 | 58-0828824 | 05/06/2002 | MUNICH AMERICAN REASSURANCE COMPANY | GA | 87,844 | 1,810,865 |
| 66346 | 58-0828824 | 02/01/2020 | MUNICH AMERICAN REASSURANCE COMPANY | GA | | 150,000 |
| 66869 | 31-4156830 | 01/01/1982 | NATIONWIDE LIFE INSURANCE COMPANY | OH | 20,320 | |
| 88099 | 75-1608507 | 04/01/2007 | OPTIMUM RE INSURANCE COMPANY | TX | 1,217,474 | 10,337,865 |
| 67466 | 95-1079000 | 01/01/1982 | PACIFIC LIFE INSURANCE COMPANY | NE | 33,474 | |
| 67466 | 95-1079000 | 01/01/1982 | PACIFIC LIFE INSURANCE COMPANY | NE | 1,295 | |
| 67466 | 95-1079000 | 03/01/1989 | PACIFIC LIFE INSURANCE COMPANY | NE | | 212,551 |
| 67466 | 95-1079000 | 07/01/1990 | PACIFIC LIFE INSURANCE COMPANY | NE | | (157,394) |
| 67466 | 95-1079000 | 08/01/1995 | PACIFIC LIFE INSURANCE COMPANY | NE | 301,496 | 3,025,607 |
| 67466 | 95-1079000 | 03/01/1998 | PACIFIC LIFE INSURANCE COMPANY | NE | 198,930 | 3,734,009 |
| 93777 | 38-2341728 | 10/01/1995 | PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN | MI | | 8,724,246 |
| 93777 | 38-2341728 | 10/01/1995 | PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN | MI | | 50,000 |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | (1,557,479) | 21,026,324 |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | (6,593,302) | 46,651,404 |
| 93572 | 43-1235868 | 01/01/1982 | RGA REINSURANCE COMPANY | MO | 36,063 | |
| 93572 | 43-1235868 | 05/15/1991 | RGA REINSURANCE COMPANY | MO | | 2,703,639 |
| 93572 | 43-1235868 | 04/01/1992 | RGA REINSURANCE COMPANY | MO | | 300,000 |
| 93572 | 43-1235868 | 01/01/1995 | RGA REINSURANCE COMPANY | MO | 696 | 131,886 |
| 93572 | 43-1235868 | 01/01/1995 | RGA REINSURANCE COMPANY | MO | | 74,873 |
| 93572 | 43-1235868 | 05/01/1995 | RGA REINSURANCE COMPANY | MO | | 907,900 |
| 93572 | 43-1235868 | 08/01/1995 | RGA REINSURANCE COMPANY | MO | 301,496 | 3,025,607 |
| 93572 | 43-1235868 | 08/01/1995 | RGA REINSURANCE COMPANY | MO | 301,509 | 3,025,782 |
| 93572 | 43-1235868 | 07/01/1996 | RGA REINSURANCE COMPANY | MO | 66,954 | 125,638 |
| 93572 | 43-1235868 | 05/01/1997 | RGA REINSURANCE COMPANY | MO | 249,252 | 173,492 |
| 93572 | 43-1235868 | 05/01/1997 | RGA REINSURANCE COMPANY | MO | | 125,000 |
| 93572 | 43-1235868 | 01/01/1998 | RGA REINSURANCE COMPANY | MO | 123,087 | 194,331 |
| 93572 | 43-1235868 | 01/01/1998 | RGA REINSURANCE COMPANY | MO | 100,000 | 3,565,810 |
| 93572 | 43-1235868 | 03/01/1998 | RGA REINSURANCE COMPANY | MO | 186,049 | 1,928,309 |
| 93572 | 43-1235868 | 03/01/1998 | RGA REINSURANCE COMPANY | MO | 198,942 | 3,734,256 |
| 93572 | 43-1235868 | 07/01/1998 | RGA REINSURANCE COMPANY | MO | 12,881 | 1,805,700 |
| 93572 | 43-1235868 | 04/01/1999 | RGA REINSURANCE COMPANY | MO | | 115,000 |
| 93572 | 43-1235868 | 01/01/2000 | RGA REINSURANCE COMPANY | MO | | 38,054 |
| 93572 | 43-1235868 | 05/01/2000 | RGA REINSURANCE COMPANY | MO | | 2,993,437 |
| 93572 | 43-1235868 | 07/30/2001 | RGA REINSURANCE COMPANY | MO | 15,018 | 412,500 |
| 93572 | 43-1235868 | 07/30/2001 | RGA REINSURANCE COMPANY | MO | | 750,000 |
| 93572 | 43-1235868 | 01/01/2002 | RGA REINSURANCE COMPANY | MO | 117,805 | 2,644,219 |
| 93572 | 43-1235868 | 01/01/2002 | RGA REINSURANCE COMPANY | MO | 195,373 | 3,491,038 |
| 93572 | 43-1235868 | 01/01/2002 | RGA REINSURANCE COMPANY | MO | 58,906 | 2,313,981 |
| 93572 | 43-1235868 | 01/01/2002 | RGA REINSURANCE COMPANY | MO | | 81,958 |
| 93572 | 43-1235868 | 11/01/2003 | RGA REINSURANCE COMPANY | MO | 119,301 | 8,281,264 |
| 93572 | 43-1235868 | 07/01/2004 | RGA REINSURANCE COMPANY | MO | 37,689 | 833,910 |
| 93572 | 43-1235868 | 10/11/2004 | RGA REINSURANCE COMPANY | MO | 117,952 | 2,816,201 |
| 93572 | 43-1235868 | 10/11/2004 | RGA REINSURANCE COMPANY | MO | 33,323 | 2,065,400 |
| 93572 | 43-1235868 | 01/18/2005 | RGA REINSURANCE COMPANY | MO | (726,534) | |
| 93572 | 43-1235868 | 01/18/2005 | RGA REINSURANCE COMPANY | MO | | 63,575 |
| 93572 | 43-1235868 | 07/01/2005 | RGA REINSURANCE COMPANY | MO | | 18,157 |
| 93572 | 43-1235868 | 08/22/2005 | RGA REINSURANCE COMPANY | MO | 125,082 | 1,350,000 |
| 93572 | 43-1235868 | 04/01/2007 | RGA REINSURANCE COMPANY | MO | 198,051 | 712,338 |
| 93572 | 43-1235868 | 04/01/2007 | RGA REINSURANCE COMPANY | MO | 80,000 | 309,870 |
| 93572 | 43-1235868 | 10/08/2007 | RGA REINSURANCE COMPANY | MO | | 93,519 |
| 93572 | 43-1235868 | 10/08/2007 | RGA REINSURANCE COMPANY | MO | 25,000 | 6,415 |
| 93572 | 43-1235868 | 05/01/2008 | RGA REINSURANCE COMPANY | MO | 157,863 | 438,533 |
| 93572 | 43-1235868 | 05/01/2010 | RGA REINSURANCE COMPANY | MO | 237,325 | 1,022,909 |
| 93572 | 43-1235868 | 05/16/2011 | RGA REINSURANCE COMPANY | MO | | 50,000 |
| 93572 | 43-1235868 | 05/16/2011 | RGA REINSURANCE COMPANY | MO | 97,201 | 1,494,084 |
| 93572 | 43-1235868 | 05/16/2011 | RGA REINSURANCE COMPANY | MO | 48,601 | 741,132 |
| 93572 | 43-1235868 | 07/01/2012 | RGA REINSURANCE COMPANY | MO | 773,783 | 948,235 |
| 93572 | 43-1235868 | 07/01/2012 | RGA REINSURANCE COMPANY | MO | | 110,217 |
| 93572 | 43-1235868 | 09/01/2015 | RGA REINSURANCE COMPANY | MO | 800,327 | 4,160,554 |
| 93572 | 43-1235868 | 02/01/2020 | RGA REINSURANCE COMPANY | MO | | 250,000 |
| 64688 | 75-6020048 | 03/01/1983 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | | 2,691 |
| 64688 | 75-6020048 | 01/01/1984 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 19,485 | |
| 64688 | 75-6020048 | 05/01/1985 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 551,930 | 263,408 |
| 64688 | 75-6020048 | 01/01/2002 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 244,216 | 4,363,799 |
| 64688 | 75-6020048 | 01/01/2002 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 494,193 | 5,280,007 |
| 64688 | 75-6020048 | 11/01/2003 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 127,422 | 3,613,804 |
| 64688 | 75-6020048 | 10/11/2004 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 189,092 | 6,102,010 |
| 64688 | 75-6020048 | 01/01/2006 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | | 6,294,584 |
| 64688 | 75-6020048 | 04/01/2007 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 466,140 | 6,876,289 |
| 64688 | 75-6020048 | 04/01/2007 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 1,614,006 | 10,681,365 |
| 64688 | 75-6020048 | 05/01/2008 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 157,863 | 414,761 |
| 64688 | 75-6020048 | 07/01/2012 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | 135,492 | 261,331 |
| 64688 | 75-6020048 | 07/01/2012 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | | 29,593 |
| 87017 | 62-1003368 | 05/01/1997 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | | 71,788 |
| 87017 | 62-1003368 | 05/01/2000 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | 490,797 | 2,637,414 |
| 87017 | 62-1003368 | 08/05/2001 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | | 898,542 |
| 87017 | 62-1003368 | 10/28/2001 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | | 61,998 |
| 87017 | 62-1003368 | 09/06/2002 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | | 353,321 |
| 87017 | 62-1003368 | 01/01/2003 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | | 104,377 |
| 87017 | 62-1003368 | 11/01/2003 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | | 169,442 |
| 97071 | 13-3126819 | 07/01/1992 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 175,434 |
| 97071 | 13-3126819 | 01/01/1996 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 167,670 |
| 97071 | 13-3126819 | 07/15/1998 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 130,000 |
| 97071 | 13-3126819 | 11/26/2001 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 12,500 |
| 97071 | 13-3126819 | 11/26/2001 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 105,000 |
| 97071 | 13-3126819 | 09/01/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 112,000 | 148,516 |
| 97071 | 13-3126819 | 09/01/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 60,000 | 6,386 |
| 97071 | 13-3126819 | 11/14/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 43,138 |
| 97071 | 13-3126819 | 04/01/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 55,610 | 220,971 |
| 97071 | 13-3126819 | 04/01/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 16,000 | 66,367 |
| 97071 | 13-3126819 | 10/08/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 119,024 |
| 97071 | 13-3126819 | 10/08/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 37,500 | 7,112 |
| 97071 | 13-3126819 | 11/01/2008 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 161,458 | 323,356 |
| 97071 | 13-3126819 | 11/01/2008 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 50,818 | 34,233 |
| 97071 | 13-3126819 | 05/16/2011 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 75,000 |
| 97071 | 13-3126819 | 08/23/2014 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 619,302 | 1,391,795 |
| 97071 | 13-3126819 | 08/23/2014 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 86,251 | 21,245 |
| 97071 | 13-3126819 | 09/01/2015 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | | 1,728,066 |
| 97071 | 13-3126819 | 01/01/2019 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 1,023,218 | 2,777,910 |
| 87572 | 23-2038295 | 12/01/1982 | SCOTTISH RE (U.S.), INC. | DE | | 200,000 |
| 87572 | 23-2038295 | 01/01/1985 | SCOTTISH RE (U.S.), INC. | DE | 29,318,608 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|---|-------------------|------------------------|---|----------------------------------|------------------|--------------------|
| 87572 | 23-2038295 | 01/01/1988 | SCOTTISH RE (U.S.), INC. | DE | 304,022 | |
| 87572 | 23-2038295 | 11/01/1994 | SCOTTISH RE (U.S.), INC. | DE | | 1,561,482 |
| 87572 | 23-2038295 | 04/01/1995 | SCOTTISH RE (U.S.), INC. | DE | | 5,749 |
| 87572 | 23-2038295 | 07/01/1996 | SCOTTISH RE (U.S.), INC. | DE | | 165,000 |
| 87572 | 23-2038295 | 07/01/1996 | SCOTTISH RE (U.S.), INC. | DE | 66,954 | 125,638 |
| 87572 | 23-2038295 | 01/01/1998 | SCOTTISH RE (U.S.), INC. | DE | 123,087 | 485,351 |
| 87572 | 23-2038295 | 01/01/2000 | SCOTTISH RE (U.S.), INC. | DE | 38,379,371 | |
| 87572 | 23-2038295 | 01/01/2000 | SCOTTISH RE (U.S.), INC. | DE | | 1,500,000 |
| 87572 | 23-2038295 | 12/31/2000 | SCOTTISH RE (U.S.), INC. | DE | 154,929 | 766,550 |
| 87572 | 23-2038295 | 07/30/2001 | SCOTTISH RE (U.S.), INC. | DE | 122,982 | 1,750,000 |
| 87572 | 23-2038295 | 12/01/2002 | SCOTTISH RE (U.S.), INC. | DE | 123,944 | 613,239 |
| 87572 | 23-2038295 | 01/01/2004 | SCOTTISH RE (U.S.), INC. | DE | (1,408,490) | 4,945,184 |
| 87572 | 23-2038295 | 10/11/2004 | SCOTTISH RE (U.S.), INC. | DE | 163,881 | 5,288,405 |
| 87572 | 23-2038295 | 01/18/2005 | SCOTTISH RE (U.S.), INC. | DE | | 94,091 |
| 87572 | 23-2038295 | 07/01/2005 | SCOTTISH RE (U.S.), INC. | DE | | 28,610 |
| 87572 | 23-2038295 | 08/22/2005 | SCOTTISH RE (U.S.), INC. | DE | 100,065 | 780,000 |
| 68713 | 84-0499703 | 01/01/1982 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 23,383 | |
| 68713 | 84-0499703 | 01/01/1982 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 2,159 | |
| 68713 | 84-0499703 | 09/07/1993 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | | 244,947 |
| 68713 | 84-0499703 | 08/01/1995 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 301,514 | 3,025,775 |
| 68713 | 84-0499703 | 05/01/1997 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | | 71,788 |
| 68713 | 84-0499703 | 01/01/1998 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 123,085 | 1,429,862 |
| 68713 | 84-0499703 | 03/01/1998 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 94,253 | 1,219,032 |
| 68713 | 84-0499703 | 06/01/1999 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | | 7,471 |
| 68713 | 84-0499703 | 05/09/2001 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 292,000 | 195,184 |
| 68713 | 84-0499703 | 11/01/2003 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 318,557 | 6,885,827 |
| 68713 | 84-0499703 | 03/01/2004 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | | 74,263 |
| 68713 | 84-0499703 | 10/01/2021 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | 34,472 | 36,603,960 |
| 82627 | 06-0839705 | 01/01/1970 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 14,897 |
| 82627 | 06-0839705 | 07/01/1980 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 128,341 |
| 82627 | 06-0839705 | 03/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 33,987 |
| 82627 | 06-0839705 | 03/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 18,440 |
| 82627 | 06-0839705 | 03/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 16,370 |
| 82627 | 06-0839705 | 01/01/1988 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 253,784 | |
| 82627 | 06-0839705 | 07/01/1990 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 58,717 |
| 82627 | 06-0839705 | 02/01/1993 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 218,333 |
| 82627 | 06-0839705 | 05/01/1993 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 18,421 |
| 82627 | 06-0839705 | 10/01/1993 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 730,116 | 45,884 |
| 82627 | 06-0839705 | 04/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 223,717 |
| 82627 | 06-0839705 | 05/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 197,634 |
| 82627 | 06-0839705 | 11/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 56,155 |
| 82627 | 06-0839705 | 07/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 66,954 | 125,638 |
| 82627 | 06-0839705 | 05/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 498,505 | 671,984 |
| 82627 | 06-0839705 | 05/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 47,859 |
| 82627 | 06-0839705 | 08/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | (398,162) | |
| 82627 | 06-0839705 | 08/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 208,367 | 84,311 |
| 82627 | 06-0839705 | 01/01/1998 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 123,174 | 886,795 |
| 82627 | 06-0839705 | 01/19/1998 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 19,932 |
| 82627 | 06-0839705 | 01/19/1998 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 36,548 |
| 82627 | 06-0839705 | 05/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 399,272 |
| 82627 | 06-0839705 | 06/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 22,666 | 37,949 |
| 82627 | 06-0839705 | 06/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 157,038 | 170,415 |
| 82627 | 06-0839705 | 09/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 50,000 | 139,652 |
| 82627 | 06-0839705 | 09/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 22,589 |
| 82627 | 06-0839705 | 10/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 34,250 |
| 82627 | 06-0839705 | 01/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 90,726 |
| 82627 | 06-0839705 | 01/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 500,000 |
| 82627 | 06-0839705 | 05/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 224,842 |
| 82627 | 06-0839705 | 05/09/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 929,250 | 590,955 |
| 82627 | 06-0839705 | 05/09/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 270,000 | 21,253 |
| 82627 | 06-0839705 | 07/30/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 274,455 |
| 82627 | 06-0839705 | 07/01/2003 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 430,474 | 514,454 |
| 82627 | 06-0839705 | 07/01/2003 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 454,703 | 767,192 |
| 82627 | 06-0839705 | 11/01/2003 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 318,556 | 25,376,237 |
| 82627 | 06-0839705 | 10/11/2004 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 378,189 | 12,204,009 |
| 82627 | 06-0839705 | 01/18/2005 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 96,634 |
| 82627 | 06-0839705 | 08/22/2005 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 125,082 | 1,350,000 |
| 82627 | 06-0839705 | 01/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 100,000 | 45,040 |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 100,000 | 310,802 |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 174,505 |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 394,386 | 3,249,775 |
| 82627 | 06-0839705 | 05/01/2008 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 78,932 | 254,925 |
| 82627 | 06-0839705 | 11/01/2008 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 591,507 | 970,046 |
| 82627 | 06-0839705 | 11/01/2008 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 320,169 | 124,039 |
| 82627 | 06-0839705 | 05/16/2011 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 50,000 |
| 82627 | 06-0839705 | 05/16/2011 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 194,401 | 2,976,352 |
| 82627 | 06-0839705 | 07/01/2012 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 837,783 | 1,003,032 |
| 82627 | 06-0839705 | 07/01/2012 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 124,539 |
| 82627 | 06-0839705 | 09/01/2015 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 1,152,045 |
| 82627 | 06-0839705 | 01/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 50,000 |
| 82627 | 06-0839705 | 01/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 385,075,166 |
| 82627 | 06-0839705 | 02/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | | 150,000 |
| 70688 | 36-6071399 | 01/01/1995 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | 696 | 131,882 |
| 70688 | 36-6071399 | 08/01/1995 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | 59,122 | 1,411,207 |
| 70688 | 36-6071399 | 10/01/1996 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | 21,118 | 156,243 |
| 70688 | 36-6071399 | 10/01/1996 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | | 10,705 |
| 70688 | 36-6071399 | 03/01/2004 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | | 28,642 |
| 70688 | 36-6071399 | 04/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | 238,441 | 811,346 |
| 70688 | 36-6071399 | 04/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | | 264,636 |
| 86231 | 39-0989781 | 01/01/1982 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 17,851 | |
| 86231 | 39-0989781 | 01/01/1984 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | | 350,000 |
| 86231 | 39-0989781 | 10/01/1985 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 3,243 | |
| 86231 | 39-0989781 | 10/01/1993 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 948,205 | 45,883 |
| 86231 | 39-0989781 | 07/01/1994 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 93,183 | 197,634 |
| 86231 | 39-0989781 | 07/01/1996 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 66,913 | 125,563 |
| 86231 | 39-0989781 | 01/01/1998 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 775,031 | 1,536,906 |
| 86231 | 39-0989781 | 07/15/1998 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 45,090 | 130,000 |
| 86231 | 39-0989781 | 01/01/2000 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 165,018 | 352,500 |
| 86231 | 39-0989781 | 01/01/2000 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 300,000 | 500,000 |
| 86231 | 39-0989781 | 05/06/2002 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | 37,689 | 577,500 |
| 69868 | 47-0322111 | 01/01/1982 | UNITED OF OMAHA LIFE INSURANCE COMPANY | NE | 11,196 | |
| 69868 | 47-0322111 | 01/01/1983 | UNITED OF OMAHA LIFE INSURANCE COMPANY | NE | 3,758 | |
| 0899999. Life and Annuity - U.S. Non-Affiliates | | | | | 114,213,347 | 778,946,561 |
| 00000 | AA-1360182 | 01/01/1983 | ALLIANZ S.P.A. | ITA | 11,687 | |
| 00000 | AA-1360182 | 03/01/1983 | ALLIANZ S.P.A. | ITA | | 17,084 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|--|-------------------|------------------------|---|----------------------------------|------------------|--------------------|
| 00000 | AA-1360015 | 11/01/1995 | ASSICURAZIONI GENERALI S.P.A. | ITA | 280,090 | |
| 00000 | AA-3190180 | 01/01/1982 | CATALINA GENERAL INSURANCE LTD | BMU | 5,619 | |
| 00000 | AA-3190180 | 03/01/1983 | CATALINA GENERAL INSURANCE LTD | BMU | | 12,072 |
| 00000 | AA-1320142 | 03/01/1989 | CCR RE | FRA | 144,563 | 60,317 |
| 00000 | AA-3194154 | 08/22/2005 | CHUBB TEMPEST LIFE REINSURANCE | BMU | 50,033 | 140,000 |
| 00000 | AA-1320035 | 01/01/1992 | COLISEE RE | FRA | | 23,477 |
| 00000 | 98-0552832 | 01/01/1982 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | SWE | 6,344 | |
| 00000 | 98-0552832 | 01/01/1982 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | SWE | 500 | |
| 00000 | 98-0552832 | 03/01/1983 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | SWE | | 4,999 |
| 00000 | AA-5420050 | 02/01/2020 | KOREAN REINSURANCE COMPANY | KOR | | 50,000 |
| 00000 | 98-0336014 | 05/01/2018 | LIBERTY RE (BERMUDA) LIMITED | BMU | 1,124,696 | 1,521,250 |
| 00000 | AA-1460100 | 01/01/1973 | NEW REINSURANCE COMPANY LIMITED | CHE | | 2,130 |
| 00000 | AA-1460100 | 01/01/1981 | NEW REINSURANCE COMPANY LIMITED | CHE | 9,628 | 17,890 |
| 00000 | AA-1460100 | 10/15/1981 | NEW REINSURANCE COMPANY LIMITED | CHE | | 8,947 |
| 00000 | AA-1460100 | 03/01/1983 | NEW REINSURANCE COMPANY LIMITED | CHE | | 2,380 |
| 00000 | AA-1460100 | 10/01/1983 | NEW REINSURANCE COMPANY LIMITED | CHE | | 33,534 |
| 00000 | AA-1460100 | 01/01/1987 | NEW REINSURANCE COMPANY LIMITED | CHE | | 49,076 |
| 00000 | AA-1460100 | 01/01/1993 | NEW REINSURANCE COMPANY LIMITED | CHE | 730,116 | 243,518 |
| 00000 | AA-1460100 | 07/01/1996 | NEW REINSURANCE COMPANY LIMITED | CHE | 66,954 | 125,638 |
| 00000 | AA-1460100 | 01/01/1998 | NEW REINSURANCE COMPANY LIMITED | CHE | 100,000 | 52,199 |
| 00000 | AA-1460100 | 01/01/1998 | NEW REINSURANCE COMPANY LIMITED | CHE | 123,174 | 1,195,764 |
| 00000 | AA-1460100 | 07/15/1998 | NEW REINSURANCE COMPANY LIMITED | CHE | | 15,000 |
| 00000 | AA-1460100 | 12/31/2000 | NEW REINSURANCE COMPANY LIMITED | CHE | 154,929 | 766,550 |
| 00000 | AA-1460100 | 01/01/2002 | NEW REINSURANCE COMPANY LIMITED | CHE | 492,279 | 6,429,305 |
| 00000 | AA-1460100 | 01/01/2003 | NEW REINSURANCE COMPANY LIMITED | CHE | | 104,391 |
| 00000 | AA-1460100 | 11/01/2003 | NEW REINSURANCE COMPANY LIMITED | CHE | 149,125 | 12,893,734 |
| 00000 | AA-1460100 | 10/11/2004 | NEW REINSURANCE COMPANY LIMITED | CHE | 126,064 | 4,068,004 |
| 00000 | AA-1460100 | 04/01/2007 | NEW REINSURANCE COMPANY LIMITED | CHE | | 297,863 |
| 00000 | AA-1460100 | 04/01/2007 | NEW REINSURANCE COMPANY LIMITED | CHE | 2,283,471 | 16,048,030 |
| 00000 | AA-1460100 | 05/01/2008 | NEW REINSURANCE COMPANY LIMITED | CHE | 78,932 | 207,381 |
| 00000 | AA-1460100 | 05/16/2011 | NEW REINSURANCE COMPANY LIMITED | CHE | | 125,000 |
| 00000 | AA-1460100 | 05/16/2011 | NEW REINSURANCE COMPANY LIMITED | CHE | 291,603 | 4,446,795 |
| 00000 | AA-1460100 | 09/01/2015 | NEW REINSURANCE COMPANY LIMITED | CHE | | 3,456,133 |
| 00000 | AA-3190686 | 09/30/2019 | PARTNER REINSURANCE COMPANY LTD | BMU | 116,526 | 705,000 |
| 00000 | AA-1120145 | 01/01/1985 | QBE RE (EUROPE) LIMITED | GBR | | 44 |
| 00000 | AA-1120743 | 03/01/1983 | REASSURE LIMITED | GBR | | 1,417 |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | 1,617 | |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | 173 | |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | 1,061 | |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | 173 | |
| 00000 | AA-1340015 | 03/01/1983 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | | 87,282 |
| 00000 | AA-1320158 | 01/01/1984 | SCOR SE | FRA | | 1,146 |
| 00000 | AA-1320158 | 09/01/2001 | SCOR SE | FRA | | 43,816 |
| 00000 | AA-1460146 | 12/31/2008 | SWISS REINSURANCE COMPANY LTD | CHE | | 73,124 |
| 00000 | AA-1560160 | 12/01/2001 | SWISS REINSURANCE COMPANY LTD, CANADIAN BRANCH - L&H | CAN | | 18,571 |
| 00000 | AA-1581003 | 07/01/1998 | THE GIBRALTAR LIFE INSURANCE CO., LTD. | JPN | 162,633 | |
| 00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMU | 666,000 | 844,817 |
| 00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMU | | 32,855 |
| 00000 | AA-1360195 | 01/01/1984 | UNIPOLSAI ASSICURAZIONI SPA ITALY | ITA | | 1,146 |
| 0999999. Life and Annuity - Non-U.S. Non-Affiliates | | | | | 7,177,990 | 54,227,679 |
| 1099999. Total Life and Annuity - Non-Affiliates | | | | | 121,391,337 | 833,174,240 |
| 1199999. Total Life and Annuity | | | | | 124,977,350 | 931,600,376 |
| 65676 | 35-0472300 | 08/01/1985 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | 259,140 | |
| 1399999. Accident and Health - U.S. Affiliates - Other | | | | | 259,140 | |
| 1499999. Total Accident and Health - U.S. Affiliates | | | | | 259,140 | |
| 00000 | AA-3160057 | 12/31/1990 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | | 2,182,718 |
| 00000 | AA-3160057 | 12/31/1991 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | | 311,065 |
| 1699999. Accident and Health - Non-U.S. Affiliates - Other | | | | | | 2,493,783 |
| 1799999. Total Accident and Health - Non-U.S. Affiliates | | | | | | 2,493,783 |
| 1899999. Total Accident and Health - Affiliates | | | | | 259,140 | 2,493,783 |
| 00000 | AA-9995055 | 07/01/1985 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME | 3,519 | 31,760 |
| 00000 | AA-9995055 | 02/01/1986 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME | 3,406 | 323 |
| 00000 | AA-9995055 | 01/01/1987 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME | 2,707 | |
| 80659 | 82-4533188 | 04/01/1983 | CANADA LIFE ASSURANCE CO USB | MI | | 749,214 |
| 68276 | 48-1024691 | 12/15/1961 | EMPLOYERS REASSURANCE CORPORATION | KS | 1,498,567 | 549,952 |
| 62944 | 13-5570651 | 07/01/1986 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | | 6,233,572 |
| 86258 | 13-2572994 | 03/01/1995 | GENERAL RE LIFE CORPORATION | CT | 533,907 | |
| 86258 | 13-2572994 | 01/01/1997 | GENERAL RE LIFE CORPORATION | CT | | 505,316 |
| 70815 | 06-0838648 | 10/01/1998 | HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY | CT | 1,569 | |
| 70815 | 06-0838648 | 10/01/2001 | HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY | CT | 632 | (21) |
| 11905 | 35-2192889 | 08/01/2008 | HEINZ-NOBLE, INC. | VT | 20,585 | |
| 65056 | 38-1659835 | 04/01/1983 | JACKSON NATIONAL LIFE INSURANCE CO | MI | | 1,164,345 |
| 65056 | 38-1659835 | 10/01/1992 | JACKSON NATIONAL LIFE INSURANCE CO | MI | | 67,837 |
| 19917 | 22-2227331 | 05/01/2018 | LIBERTY INSURANCE UNDERWRITERS, INC | IL | | 16,239 |
| 13097 | 98-0610315 | 01/01/2011 | MARIAS FALLS INSURANCE COMPANY | VT | 122,292 | 31 |
| 65978 | 13-5581829 | 05/10/1999 | METROPOLITAN LIFE INSURANCE COMPANY | NY | | 2,268,795 |
| 66346 | 58-0828824 | 09/01/2010 | MUNICH AMERICAN REASSURANCE COMPANY | GA | | 1,112,100 |
| 66346 | 58-0828824 | 10/01/2014 | MUNICH AMERICAN REASSURANCE COMPANY | GA | 825,128 | 68,509 |
| 19445 | 25-0687550 | 03/31/2000 | NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH | PA | | 1,000,000 |
| 14862 | 54-1846993 | 01/01/2000 | NISOURCE INSURANCE CORPORATION, INC. | UT | 3,715 | |
| 67466 | 95-1079000 | 04/01/1983 | PACIFIC LIFE INSURANCE COMPANY | NE | | 523,446 |
| 67598 | 04-1768571 | 02/01/1974 | PAUL REVERE LIFE INSURANCE COMPANY | MA | 108,312 | |
| 93777 | 38-2341728 | 10/01/1995 | PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN | MI | | 48,994 |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | (2,100) | 3 |
| 93572 | 43-1235868 | 05/01/1989 | RGA REINSURANCE COMPANY | MO | 12,000 | (172) |
| 93572 | 43-1235868 | 01/01/2004 | RGA REINSURANCE COMPANY | MO | 1,135,662 | |
| 93572 | 43-1235868 | 09/01/2010 | RGA REINSURANCE COMPANY | MO | 936,795 | 78,142 |
| 97071 | 13-3126819 | 01/01/2019 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | 124,093 | 1,233,549 |
| 82627 | 06-0839705 | 01/01/1970 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 177,502 | |
| 82627 | 06-0839705 | 01/01/1973 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 2,100 | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 915,797 | 947,594 |
| 82627 | 06-0839705 | 01/01/2019 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | 1,368,783 | 147,886 |
| 62596 | 31-0252460 | 06/01/1990 | UNION FIDELITY LIFE INSURANCE COMPANY | KS | | 1,659 |
| 11293 | 03-0348076 | 01/01/2009 | UT INSURANCE VERMONT, INC. | VT | 1,217,770 | 88,970 |
| 11632 | 02-0611009 | 11/01/2009 | YKK INSURANCE COMPANY OF AMERICA | VT | 23,107 | 40 |
| 1999999. Accident and Health - U.S. Non-Affiliates | | | | | 9,035,848 | 16,838,083 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 2,160 | |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 4,321 | |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 1,728 | |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 2,593 | |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 8,642 | |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 3,026 | |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 2,160 | |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 2,160 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domiciliary Jurisdiction | 6 Paid Losses | 7 Unpaid Losses |
|--|-------------------|------------------------|---------------------------------|----------------------------------|------------------|--------------------|
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 2,160 | |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 15,928 | |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 39,824 | |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 27,877 | |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 8,396 | |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 13,075 | |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | GBR | 11,949 | |
| 00000 | AA-1127007 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 100 | GBR | 47,621 | |
| 00000 | AA-1127019 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 101 | GBR | 11,949 | |
| 00000 | AA-1127084 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 108 | GBR | 29,436 | |
| 00000 | AA-1127101 | 09/01/1992 | LLOYD'S SYNDICATE NUMBER 110 | GBR | 10,807 | |
| 00000 | AA-1127185 | 10/01/1997 | LLOYD'S SYNDICATE NUMBER 118 | GBR | 120,435 | |
| 00000 | AA-1126122 | 09/01/1992 | LLOYD'S SYNDICATE NUMBER 122 | GBR | 8,646 | |
| 00000 | AA-1126179 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 179 | GBR | 32,029 | |
| 00000 | AA-1126190 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 190 | GBR | 19,912 | |
| 00000 | AA-1128003 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 200 | GBR | 19,912 | |
| 00000 | AA-1126204 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 204 | GBR | 8,998 | |
| 00000 | AA-1126322 | 09/01/1992 | LLOYD'S SYNDICATE NUMBER 322 | GBR | 1,728 | |
| 00000 | AA-1126047 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 47 | GBR | 6,236 | |
| 00000 | AA-1126048 | 01/01/1996 | LLOYD'S SYNDICATE NUMBER 48 | GBR | 91,834 | |
| 00000 | AA-1126053 | 10/01/1997 | LLOYD'S SYNDICATE NUMBER 53 | GBR | 260,465 | |
| 00000 | AA-1126683 | 09/01/1993 | LLOYD'S SYNDICATE NUMBER 683 | GBR | 39,824 | |
| 00000 | AA-1126702 | 09/01/1992 | LLOYD's SYNDICATE NUMBER 702 | GBR | 3,888 | |
| 00000 | AA-1126734 | 09/01/1993 | LLOYD's SYNDICATE NUMBER 734 | GBR | 19,912 | |
| 00000 | AA-1126925 | 09/01/1993 | LLOYD's SYNDICATE NUMBER 925 | GBR | 9,957 | |
| 00000 | AA-1126957 | 09/01/1992 | LLOYD's SYNDICATE NUMBER 957 | GBR | 2,160 | |
| 00000 | AA-1126959 | 09/01/1992 | LLOYD's SYNDICATE NUMBER 959 | GBR | 1,728 | |
| 00000 | AA-1126960 | 09/01/1992 | LLOYD's SYNDICATE NUMBER 960 | GBR | 4,321 | |
| 00000 | AA-1126990 | 09/01/1993 | LLOYD's SYNDICATE NUMBER 990 | GBR | 5,972 | |
| 00000 | AA-1126991 | 09/01/1992 | LLOYD's SYNDICATE NUMBER 991 | GBR | 2,160 | |
| 00000 | AA-1320158 | 10/01/2000 | SCOR SE | FRA | | 128,122 |
| 00000 | AA-1460146 | 01/01/2013 | SWISS REINSURANCE COMPANY LTD | CHE | | 9,361,149 |
| 2099999. Accident and Health - Non-U.S. Non-Affiliates | | | | | 905,929 | 9,489,271 |
| 2199999. Total Accident and Health - Non-Affiliates | | | | | 9,941,777 | 26,327,354 |
| 2299999. Total Accident and Health | | | | | 10,200,917 | 28,821,137 |
| 2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999) | | | | | 123,802,346 | 849,515,507 |
| 2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999) | | | | | 11,375,921 | 110,906,006 |
| 9999999 Totals - Life, Annuity and Accident and Health | | | | | 135,178,267 | 960,421,513 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|---|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|---------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 15336 | 46-3277007 | 10/01/2013 | LINCOLN REINSURANCE COMPANY OF VERMONT V | VT | COFW/I | XXXL | 34,528,674,676 | 994,782,549 | 1,007,112,751 | 73,734,535 | | | | 400,973,105 |
| 0199999. General Account - Authorized U.S. Affiliates - Captive | | | | | | | 34,528,674,676 | 994,782,549 | 1,007,112,751 | 73,734,535 | | | | 400,973,105 |
| 67652 | 23-2044248 | 09/30/2019 | FIRST PENN-PACIFIC LIFE INSURANCE COMPANY | IN | OTH/I | OL | | | | 985,055 | | | | |
| 62057 | 22-0832760 | 01/01/2001 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY | CO/I | DIS | | | | 27 | | | | |
| 62057 | 22-0832760 | 01/01/2001 | LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK | NY | YRT/I | OL | 2,987,504 | | | 11,007 | | | | |
| 65676 | 35-0472300 | 08/01/1964 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 65,000 | 55,067 | 54,060 | 1,227 | | | | |
| 65676 | 35-0472300 | 01/01/1970 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | | 165,512 | 165,512 | 1,324,749 | | | | |
| 65676 | 35-0472300 | 08/01/1971 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 585,000 | 4,736 | 9,094 | 6,447 | | | | |
| 65676 | 35-0472300 | 09/01/1976 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 1,813,616 | 40,812 | 37,629 | 48,025 | | | | |
| 65676 | 35-0472300 | 11/01/1976 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 685,000 | 11,587 | 13,916 | 14,512 | | | | |
| 65676 | 35-0472300 | 01/01/1981 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 5,761,624 | 103,601 | 95,002 | 122,862 | | | | |
| 65676 | 35-0472300 | 01/01/1982 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 168,549 | 2,996 | 3,109 | 4,103 | | | | |
| 65676 | 35-0472300 | 10/01/1982 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 3,676,720 | 139,562 | 131,879 | 124,480 | | | | |
| 65676 | 35-0472300 | 01/01/1984 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 4,345,000 | 34,742 | 47,578 | 14,679 | | | | |
| 65676 | 35-0472300 | 10/01/1984 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | AXXX | 1,176,026 | 6,798 | 5,730 | 9,567 | | | | |
| 65676 | 35-0472300 | 10/01/1984 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 5,509,148 | 34,594 | 35,248 | 7,983 | | | | |
| 65676 | 35-0472300 | 01/01/1985 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 270,560 | 1,042 | 1,430 | 1,429 | | | | |
| 65676 | 35-0472300 | 01/01/1985 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 406,230 | 2,234 | 2,687 | 1,845 | | | | |
| 65676 | 35-0472300 | 01/01/1985 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 4,113,799 | 72,759 | 68,833 | 106,091 | | | | |
| 65676 | 35-0472300 | 07/01/1985 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 77,657,246 | 504,772 | 606,670 | 711,354 | | | | |
| 65676 | 35-0472300 | 12/01/1986 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 272,000 | 5,729 | 5,294 | 5,697 | | | | |
| 65676 | 35-0472300 | 01/01/1987 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 1,236,667 | 13,185 | 12,600 | 15,549 | | | | |
| 65676 | 35-0472300 | 01/01/1987 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 10,386,640 | 309,056 | 325,918 | 320,246 | | | | |
| 65676 | 35-0472300 | 07/01/1989 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 19,652,850 | 618,472 | 523,189 | 926,654 | | | | |
| 65676 | 35-0472300 | 07/01/1990 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 24,225,309 | 1,382,195 | 1,419,594 | 2,146,625 | | | | |
| 65676 | 35-0472300 | 09/01/1990 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 85,000 | 1,584 | 1,418 | 1,992 | | | | |
| 65676 | 35-0472300 | 01/01/1991 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 5,000,000 | 62,031 | 64,428 | 84,653 | | | | |
| 65676 | 35-0472300 | 07/01/1992 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 6,009,015 | 86,891 | 87,084 | 65,858 | | | | |
| 65676 | 35-0472300 | 11/01/1994 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 450,000 | 8,380 | 7,693 | 1,898 | | | | |
| 65676 | 35-0472300 | 06/01/1995 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 105,000 | 842 | 763 | 1,413 | | | | |
| 65676 | 35-0472300 | 08/01/1995 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 82,920,767 | 3,558,819 | 7,415,738 | 3,313,038 | | | | |
| 65676 | 35-0472300 | 11/01/1995 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 958,334 | 5,496 | 5,062 | 5,077 | | | | |
| 65676 | 35-0472300 | 01/01/1996 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 13,707,872 | 165,372 | 163,211 | 159,725 | | | | |
| 65676 | 35-0472300 | 11/01/1996 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 1,810,600 | 14,603 | 14,788 | 29,316 | | | | |
| 65676 | 35-0472300 | 11/01/1996 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 29,312,480 | 195,484 | 189,405 | 75,154 | | | | |
| 65676 | 35-0472300 | 01/01/1997 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 78,538 | 2,746 | 2,403 | 2,352 | | | | |
| 65676 | 35-0472300 | 05/01/1997 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 23,146,630 | 239,685 | 255,014 | 148,923 | | | | |
| 65676 | 35-0472300 | 05/01/1997 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 2,394,861 | 33,596 | 30,924 | 23,826 | | | | |
| 65676 | 35-0472300 | 09/01/1997 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 2,987,500 | 53,483 | 52,225 | 48,354 | | | | |
| 65676 | 35-0472300 | 01/01/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 360,886,120 | 5,494,700 | 6,364,899 | 3,703,828 | | | | |
| 65676 | 35-0472300 | 01/01/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 6,720,606 | 181,618 | 177,974 | 116,981 | | | | |
| 65676 | 35-0472300 | 01/19/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 51,201,675 | 174,554 | 168,324 | 99,105 | | | | |
| 65676 | 35-0472300 | 03/01/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 37,932,170 | 1,176,419 | 1,357,953 | 796,886 | | | | |
| 65676 | 35-0472300 | 07/01/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 13,239,775 | 847,446 | 1,940,592 | 610,770 | | | | |
| 65676 | 35-0472300 | 07/15/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 2,789,750 | 23,562 | 22,752 | 26,278 | | | | |
| 65676 | 35-0472300 | 09/21/1998 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 586,346 | 2,585 | 2,148 | 1,258 | | | | |
| 65676 | 35-0472300 | 01/01/1999 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/G | OL | 80,838,750 | | | 115,010 | | | | |
| 65676 | 35-0472300 | 01/01/2000 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 3,075,000 | 118,706 | 107,846 | 139,697 | | | | |
| 65676 | 35-0472300 | 01/01/2000 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 328,500 | 1,347 | 1,238 | 3,834 | | | | |
| 65676 | 35-0472300 | 05/01/2000 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 177,986,635 | 3,812,580 | 3,542,248 | 2,498,822 | | | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | DIS | | | | 11,562 | | | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 259,151,861 | 1,221,766 | 1,380,437 | 1,166,859 | | | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | CO/I | OL | 2,283,928,781 | 22,894,849 | 41,113,584 | 5,689,284 | | | | |
| 65676 | 35-0472300 | 01/01/2001 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | YRT/I | OL | 73,800,034 | 1,005,915 | 912,611 | 579,661 | | | | |
| 0299999. General Account - Authorized U.S. Affiliates - Other | | | | | | | 3,686,427,088 | 44,894,510 | 68,947,734 | 26,431,627 | | | | |
| 0399999. Total General Account - Authorized U.S. Affiliates | | | | | | | 38,215,101,764 | 1,039,677,059 | 1,076,060,485 | 100,166,162 | | | | 400,973,105 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|--|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|---------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 0699999 | Total General Account - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 0799999 | Total General Account - Authorized Affiliates | | | | | | 38,215,101,764 | 1,039,677,059 | 1,076,060,485 | 100,166,162 | | | | 400,973,105 |
| .62200 | 95-2496321 | 01/01/2001 | ACCORDIA LIFE AND ANNUITY COMPANY | IA | CO/I | DIS | | | | | | | | |
| .62200 | 95-2496321 | 01/01/2001 | ACCORDIA LIFE AND ANNUITY COMPANY | IA | YRT/I | OL | 22,874,550 | 119,046 | 177,934 | | | | | |
| .60348 | 22-1771521 | 06/01/2006 | ACE LIFE INSURANCE COMPANY | CT | YRT/I | OL | 252,515,704 | 10,007,875 | 10,131,204 | | | | | |
| .60348 | 22-1771521 | 04/01/2007 | ACE LIFE INSURANCE COMPANY | CT | YRT/I | OL | 154,695,082 | 1,448,533 | 1,344,941 | | | | | |
| .60348 | 22-1771521 | 04/01/2007 | ACE LIFE INSURANCE COMPANY | CT | YRT/I | OL | 1,362,714,485 | 24,531,778 | 23,457,174 | | | | | |
| .60895 | 35-0145825 | 01/01/2000 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | CO/I | OL | 2,440,000 | 62,988 | 56,839 | | | | | |
| .60895 | 35-0145825 | 05/06/2002 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | CO/I | OL | 2,742,000 | 146,174 | 147,120 | | | | | |
| .60895 | 35-0145825 | 05/06/2002 | AMERICAN UNITED LIFE INSURANCE COMPANY | IN | CO/I | OL | 2,200,000 | 140,944 | 155,066 | | | | | |
| .61301 | 47-0098400 | 01/01/1982 | AMERITAS LIFE INSURANCE CORP | NE | YRT/I | OL | 239,761 | 5,249 | 5,254 | | | | | |
| .61301 | 47-0098400 | 01/01/1982 | AMERITAS LIFE INSURANCE CORP | NE | YRT/I | OL | 56,999 | 1,789 | 1,774 | | | | | |
| .61301 | 47-0098400 | 08/26/1993 | AMERITAS LIFE INSURANCE CORP | NE | YRT/I | OL | 573,104 | 2,619 | 2,290 | | | | | |
| .61492 | 44-0188050 | 08/01/2017 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY | DE | CO/I | FA | | 15,417,451 | 15,564,720 | | | | | |
| .61492 | 44-0188050 | 08/01/2017 | ATHENE ANNUITY & LIFE ASSURANCE COMPANY | DE | CO/I | JA | | 1,700,797,385 | 1,661,250,295 | | | | | |
| .61689 | 42-0175020 | 07/01/1992 | ATHENE ANNUITY AND LIFE COMPANY | IA | CO/I | OL | 6,769,204 | 4,006,393 | 3,872,094 | | | | | |
| .61689 | 42-0175020 | 04/15/1997 | ATHENE ANNUITY AND LIFE COMPANY | IA | CO/I | OL | 28,649,313 | 4,148,485 | 4,121,491 | | | | | |
| .61689 | 42-0175020 | 01/01/2001 | ATHENE ANNUITY AND LIFE COMPANY | IA | CO/I | OL | 1,385,374,823 | 14,441,258 | 29,301,913 | | | | | |
| .61689 | 42-0175020 | 06/25/2001 | ATHENE ANNUITY AND LIFE COMPANY | IA | CO/I | DIS | | | | | | | | |
| .61689 | 42-0175020 | 06/25/2001 | ATHENE ANNUITY AND LIFE COMPANY | IA | YRT/I | OL | 850,370,462 | 4,039,708 | 4,464,761 | | | | | |
| .94250 | 52-1236145 | 08/15/2003 | BANNER LIFE INSURANCE COMPANY | MD | YRT/I | OL | 4,756,242 | 94,294 | 86,925 | | | | | |
| .61395 | 87-0115120 | 01/01/1982 | BENEFICIAL LIFE INSURANCE COMPANY | UT | YRT/I | OL | 114,399 | 2,734 | 2,855 | | | | | |
| .61395 | 87-0115120 | 01/01/1982 | BENEFICIAL LIFE INSURANCE COMPANY | UT | YRT/I | OL | 62,874 | 1,916 | 1,901 | | | | | |
| .61395 | 87-0115120 | 05/01/1982 | BENEFICIAL LIFE INSURANCE COMPANY | UT | CO/I | OL | 84,743 | 1,976 | 2,016 | | | | | |
| .61395 | 87-0115120 | 01/01/1988 | BENEFICIAL LIFE INSURANCE COMPANY | UT | YRT/I | OL | 1,588,799 | 23,919 | 29,455 | | | | | |
| .61395 | 87-0115120 | 11/01/1995 | BENEFICIAL LIFE INSURANCE COMPANY | UT | YRT/I | OL | 64,615 | 1,219 | 1,047 | | | | | |
| .62345 | 47-0766667 | 06/01/1974 | BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA | NE | CO/I | OL | 16,794,166 | 99,683 | 103,387 | | | | | |
| .62345 | 47-0766667 | 06/01/1982 | BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA | NE | YRT/I | OL | 456,328 | 14,765 | 14,758 | | | | | |
| .62345 | 47-0766667 | 01/01/1983 | BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA | NE | YRT/I | OL | 1,537,770 | 35,288 | 36,734 | | | | | |
| .62345 | 47-0766667 | 01/01/1983 | BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA | NE | YRT/I | OL | 786,016 | 23,952 | 23,766 | | | | | |
| .62345 | 47-0766667 | 01/01/1988 | BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA | NE | YRT/I | OL | 21,012,861 | 436,241 | 469,984 | | | | | |
| .62345 | 47-0766667 | 11/22/1996 | BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA | NE | YRT/I | OL | 9,757,173 | 144,858 | 304,673 | | | | | |
| .90638 | 95-6042390 | 03/01/1983 | BEST LIFE AND HEALTH INSURANCE COMPANY | TX | YRT/I | OL | 2,007,673 | 37,129 | 41,227 | | | | | |
| .80659 | 82-4533188 | 08/01/1979 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 1,231,698 | 32,272 | 31,862 | | | | | |
| .80659 | 82-4533188 | 01/01/1982 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 282,662 | 6,756 | 7,061 | | | | | |
| .80659 | 82-4533188 | 09/01/1983 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 1,850,000 | 31,051 | 28,693 | | | | | |
| .80659 | 82-4533188 | 08/01/1985 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 1,300,754 | 117,304 | 109,208 | | | | | |
| .80659 | 82-4533188 | 01/01/1988 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 4,099,026 | 70,196 | 88,625 | | | | | |
| .80659 | 82-4533188 | 05/01/1988 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 7,510,793 | 181,935 | 218,698 | | | | | |
| .80659 | 82-4533188 | 05/01/1988 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 3,242,200 | 120,221 | 121,529 | | | | | |
| .80659 | 82-4533188 | 08/13/1992 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 118,224 | 2,244 | 1,977 | | | | | |
| .80659 | 82-4533188 | 05/01/1997 | CANADA LIFE ASSURANCE CO USB | MI | CO/I | OL | 15,364,420 | 158,082 | 166,616 | | | | | |
| .80659 | 82-4533188 | 05/01/1997 | CANADA LIFE ASSURANCE CO USB | MI | CO/I | OL | 1,596,574 | 22,398 | 20,616 | | | | | |
| .80659 | 82-4533188 | 07/16/2003 | CANADA LIFE ASSURANCE CO USB | MI | CO/I | OL | 5,991,993 | 54,352 | 58,838 | | | | | |
| .80659 | 82-4533188 | 07/16/2003 | CANADA LIFE ASSURANCE CO USB | MI | CO/I | OL | 50,000 | | | | | | | |
| .80659 | 82-4533188 | 07/16/2003 | CANADA LIFE ASSURANCE CO USB | MI | CO/I | OL | 23,267,814 | 159,210 | 222,662 | | | | | |
| .80659 | 82-4533188 | 07/01/2004 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 82,833,303 | 7,390,094 | 7,084,958 | | | | | |
| .80659 | 82-4533188 | 07/19/2004 | CANADA LIFE ASSURANCE CO USB | MI | CO/I | OL | 185,000 | 3,922 | 4,035 | | | | | |
| .80659 | 82-4533188 | 07/01/2007 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 1,603,577,144 | 7,631,047 | 7,660,381 | | | | | |
| .80659 | 82-4533188 | 09/01/2015 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 4,845,097,871 | 9,825,881 | 9,631,906 | | | | | |
| .80659 | 82-4533188 | 06/30/2018 | CANADA LIFE ASSURANCE CO USB | MI | YRT/G | OL | 193,150,646,981 | | | | | | | |
| .80659 | 82-4533188 | 02/01/2020 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 5,693,772,992 | 6,019,496 | 2,501,929 | | | | | |
| .80659 | 82-4533188 | 09/01/2020 | CANADA LIFE ASSURANCE CO USB | MI | YRT/I | OL | 117,926,478 | 178,257 | 11,376 | | | | | |
| .62049 | 57-0144607 | 04/01/1997 | COLONIAL LIFE & ACCIDENT INSURANCE CO | SC | CO/I | OL | 237,553,540 | 39,261,316 | 42,061,010 | | | | | |
| .84824 | 04-6145677 | 07/01/1977 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | YRT/I | OL | 270,013 | 2,256 | 2,049 | | | | | |
| .84824 | 04-6145677 | 01/01/1982 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | YRT/I | OL | 16,342 | 905 | 828 | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Reserve Credit Taken | | 11 | Outstanding Surplus Relief | | 14 | 15 |
|-------------------|------------|----------------|---|----------------------------|---------------------------|------------------------|--------------------------------|----------------------|-------------|--------------|----------------------------|------------|------------------------------|----------------------------------|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| NAIC Company Code | ID Number | Effective Date | Name of Company | Domi-ciliary Juris-diction | Type of Reinsurance Ceded | Type of Business Ceded | Amount in Force at End of Year | Current Year | Prior Year | Premiums | Current Year | Prior Year | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 84824 | 04-6145677 | 03/31/2009 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | CO/I | OL | | 569,279,997 | 585,294,511 | (23,589,218) | | | | |
| 84824 | 04-6145677 | 04/01/2015 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | CO/I | OL | | 518,911,942 | 533,679,330 | (19,561,445) | | | | |
| 84824 | 04-6145677 | 01/15/2020 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | CO/I | FA | | 18,257,991 | 9,320,942 | 9,822,048 | | | | |
| 84824 | 04-6145677 | 01/15/2020 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | CO/I | JA | | 654,545,788 | 241,673,343 | 452,608,448 | | | | |
| 68276 | 48-1024691 | 06/01/1995 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 30,000 | 91 | 86 | 85 | | | | |
| 68276 | 48-1024691 | 01/01/1996 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 95,000 | 757 | 682 | 1,339 | | | | |
| 68276 | 48-1024691 | 10/01/1996 | EMPLOYERS REASSURANCE CORPORATION | KS | YRT/I | OL | 6,625,958 | 67,545 | 63,566 | 80,360 | | | | |
| 68276 | 48-1024691 | 11/01/1996 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 2,599,000 | 18,105 | 18,729 | 20,173 | | | | |
| 68276 | 48-1024691 | 05/01/1997 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 201,155,058 | 1,783,205 | 1,742,420 | 914,880 | | | | |
| 68276 | 48-1024691 | 05/01/1997 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 46,024,131 | 399,531 | 385,658 | 177,731 | | | | |
| 68276 | 48-1024691 | 05/01/1997 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 73,900,149 | 758,564 | 786,793 | 512,703 | | | | |
| 68276 | 48-1024691 | 05/01/1997 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 7,766,111 | 195,503 | 178,811 | 97,015 | | | | |
| 68276 | 48-1024691 | 01/01/1998 | EMPLOYERS REASSURANCE CORPORATION | KS | YRT/I | OL | | | | 4,192 | | | | |
| 68276 | 48-1024691 | 01/01/2000 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 20,312,897 | 337,884 | 319,569 | 208,536 | | | | |
| 68276 | 48-1024691 | 01/01/2000 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 26,648,318 | 388,636 | 356,373 | 240,326 | | | | |
| 68276 | 48-1024691 | 05/01/2000 | EMPLOYERS REASSURANCE CORPORATION | KS | YRT/I | OL | 5,336 | 53 | 48 | 61 | | | | |
| 68276 | 48-1024691 | 07/30/2001 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 54,670,109 | 3,075,330 | 3,085,319 | 78,919 | | | | |
| 68276 | 48-1024691 | 07/30/2001 | EMPLOYERS REASSURANCE CORPORATION | KS | CO/I | OL | 63,712,425 | 1,719,313 | 2,072,010 | 55,295 | | | | |
| 62944 | 13-5570651 | 09/08/1980 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 4,416,373 | 68,415 | 117,821 | 21,789 | | | | |
| 62944 | 13-5570651 | 01/01/1988 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 14,880,522 | 241,308 | 259,477 | 187,974 | | | | |
| 62944 | 13-5570651 | 07/01/1998 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 2,636,801 | 47,668 | 41,670 | (94,974) | | | | |
| 60186 | 36-2554642 | 09/01/1998 | EVERLAKE LIFE INSURANCE COMPANY | IL | CO/I | FA | | 3,788,504 | 3,283,112 | | | | | |
| 60186 | 36-2554642 | 09/01/1998 | EVERLAKE LIFE INSURANCE COMPANY | IL | CO/I | VA | | 6,711,458 | 6,521,801 | | | | | |
| 63177 | 91-0335750 | 03/01/1989 | FARMERS NEW WORLD LIFE INSURANCE COMPANY | WA | YRT/I | OL | 98,851 | 1,217 | 1,080 | 644 | | | | |
| 63274 | 52-6033321 | 01/01/1982 | FIDELITY & GUARANTY LIFE INSURANCE COMPANY | IA | YRT/I | OL | 169,815 | 4,060 | 4,242 | 3,749 | | | | |
| 63274 | 52-6033321 | 01/01/1982 | FIDELITY & GUARANTY LIFE INSURANCE COMPANY | IA | YRT/I | OL | 125,759 | 3,832 | 3,802 | 3,263 | | | | |
| 63274 | 52-6033321 | 01/01/1988 | FIDELITY & GUARANTY LIFE INSURANCE COMPANY | IA | YRT/I | OL | 2,222,422 | 35,343 | 44,253 | 22,218 | | | | |
| 69140 | 04-1867050 | 01/01/1982 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | YRT/I | OL | 57,234 | 1,369 | 1,429 | 1,264 | | | | |
| 86258 | 13-2572994 | 05/01/1971 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 433,870 | 14,518 | 13,085 | 16,889 | | | | |
| 86258 | 13-2572994 | 02/01/1973 | GENERAL RE LIFE CORPORATION | CT | CO/I | OL | 457,540 | 2,643 | 3,268 | 2,243 | | | | |
| 86258 | 13-2572994 | 02/01/1973 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 2,391,973 | 43,873 | 41,786 | 57,660 | | | | |
| 86258 | 13-2572994 | 02/01/1973 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 316,542 | 1,609 | 1,611 | 1,360 | | | | |
| 86258 | 13-2572994 | 02/01/1977 | GENERAL RE LIFE CORPORATION | CT | CO/I | OL | 171,376 | 117,407 | 117,047 | 2,956 | | | | |
| 86258 | 13-2572994 | 01/01/1982 | GENERAL RE LIFE CORPORATION | CT | CO/I | OL | 10,000 | 7,345 | 7,220 | 348 | | | | |
| 86258 | 13-2572994 | 01/01/1982 | GENERAL RE LIFE CORPORATION | CT | CO/I | OL | 10,000 | 7,345 | 7,220 | 348 | | | | |
| 86258 | 13-2572994 | 06/01/1982 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 76,538,899 | 2,171,256 | 2,062,327 | 1,829,910 | | | | |
| 86258 | 13-2572994 | 08/01/1982 | GENERAL RE LIFE CORPORATION | CT | MCO/I | OL | 389,914 | 271,804 | 267,993 | 6,669 | | | | |
| 86258 | 13-2572994 | 01/01/1988 | GENERAL RE LIFE CORPORATION | CT | CO/I | OL | 3,000 | 144 | 133 | 112 | | | | |
| 86258 | 13-2572994 | 01/01/1988 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 2,327,993 | 62,375 | 56,540 | 75,070 | | | | |
| 86258 | 13-2572994 | 07/01/1988 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 1,250,000 | 7,854 | 6,784 | 11,104 | | | | |
| 86258 | 13-2572994 | 07/01/1990 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 893,135 | 7,568 | 12,189 | 13,192 | | | | |
| 86258 | 13-2572994 | 04/01/1991 | GENERAL RE LIFE CORPORATION | CT | CO/I | OL | 62,500 | 8,933 | 7,128 | 444 | | | | |
| 86258 | 13-2572994 | 04/01/1991 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 287,373 | 911 | 1,834 | 2,119 | | | | |
| 86258 | 13-2572994 | 04/01/1991 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 806,849 | 7,458 | 7,652 | 8,728 | | | | |
| 86258 | 13-2572994 | 03/01/1992 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 1,748,796 | 20,903 | 29,287 | 19,413 | | | | |
| 86258 | 13-2572994 | 11/01/1994 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 11,041,625 | 163,958 | 163,839 | 147,515 | | | | |
| 86258 | 13-2572994 | 11/01/1994 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 25,331,616 | 445,532 | 569,313 | 306,248 | | | | |
| 86258 | 13-2572994 | 01/01/1995 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 103,012,552 | 93,874 | 95,662 | 1,042,861 | | | | |
| 86258 | 13-2572994 | 04/01/1995 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 46,972,201 | 583,844 | 673,364 | 500,403 | | | | |
| 86258 | 13-2572994 | 04/01/1996 | GENERAL RE LIFE CORPORATION | CT | YRT/I | AXXX | 1,559,056 | 4,416 | 4,557 | 3,189 | | | | |
| 86258 | 13-2572994 | 04/01/1996 | GENERAL RE LIFE CORPORATION | CT | YRT/I | XXXL | 42,238,483 | 81,533 | 90,819 | 105,181 | | | | |
| 86258 | 13-2572994 | 04/01/1996 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 7,250,069 | 250,725 | 206,858 | 330,038 | | | | |
| 86258 | 13-2572994 | 01/06/1997 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 131,545,878 | 478,923 | 612,660 | 403,832 | | | | |
| 86258 | 13-2572994 | 10/01/1999 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 63,816,399 | 180,353 | 181,310 | 205,174 | | | | |
| 86258 | 13-2572994 | 12/01/1999 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 521,031,794 | 11,672,652 | 11,188,991 | 7,798,472 | | | | |
| 86258 | 13-2572994 | 12/01/1999 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 331,165,910 | 9,307,003 | 11,164,133 | 9,078,967 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Reserve Credit Taken | | 11 | Outstanding Surplus Relief | | 14 | 15 |
|-------------------|------------|----------------|--|----------------------------|---------------------------|------------------------|--------------------------------|----------------------|-------------|------------|----------------------------|------------|------------------------------|----------------------------------|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| NAIC Company Code | ID Number | Effective Date | Name of Company | Domi-ciliary Juris-diction | Type of Reinsurance Ceded | Type of Business Ceded | Amount in Force at End of Year | Current Year | Prior Year | Premiums | Current Year | Prior Year | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 86258 | 13-2572994 | 05/01/2000 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 556,206,605 | 15,442,664 | 16,629,561 | 12,539,000 | | | | |
| 86258 | 13-2572994 | 01/01/2002 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | | | | 77,279 | | | | |
| 86258 | 13-2572994 | 01/01/2002 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | | | | 41,559 | | | | |
| 86258 | 13-2572994 | 12/01/2002 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 488,396,992 | 4,114,484 | 4,229,159 | 3,490,016 | | | | |
| 86258 | 13-2572994 | 11/01/2003 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 385,005,896 | 17,065,920 | 17,745,712 | 15,219,116 | | | | |
| 86258 | 13-2572994 | 07/01/2004 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 28,564,753 | 653,773 | 620,574 | 795,028 | | | | |
| 86258 | 13-2572994 | 10/11/2004 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 16,031,922 | 108,551 | 107,572 | 64,424 | | | | |
| 86258 | 13-2572994 | 10/11/2004 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 737,892,233 | 19,734,307 | 21,236,113 | 18,745,598 | | | | |
| 86258 | 13-2572994 | 01/18/2005 | GENERAL RE LIFE CORPORATION | CT | CO/I | XXXL | 384,505,223 | 19,132,933 | 18,379,189 | 697,192 | | | | |
| 86258 | 13-2572994 | 01/18/2005 | GENERAL RE LIFE CORPORATION | CT | YRT/I | AXXX | 14,065,052 | 23,815 | 22,479 | 23,113 | | | | |
| 86258 | 13-2572994 | 03/28/2005 | GENERAL RE LIFE CORPORATION | CT | CO/I | OL | 18,543,795 | 9,449 | 9,232 | 15,202 | | | | |
| 86258 | 13-2572994 | 04/01/2007 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 37,035,804 | 44,113 | 40,851 | 42,837 | | | | |
| 86258 | 13-2572994 | 01/19/2009 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 4,134,287 | 6,743 | 6,222 | 6,530 | | | | |
| 86258 | 13-2572994 | 05/16/2011 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 4,210,104,227 | 17,843,243 | 17,867,722 | 10,518,842 | | | | |
| 86258 | 13-2572994 | 07/01/2012 | GENERAL RE LIFE CORPORATION | CT | YRT/I | AXXX | 141,277,573 | 183,613 | 165,576 | 164,286 | | | | |
| 86258 | 13-2572994 | 07/01/2012 | GENERAL RE LIFE CORPORATION | CT | YRT/I | OL | 117,043,152 | 98,433 | 97,994 | 72,932 | | | | |
| 63967 | 74-0651020 | 12/01/2001 | GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY | TX | CO/G | OL | | 82,078 | 82,078 | | | | | |
| 68322 | 84-0467907 | 01/01/1982 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | YRT/I | OL | 225,419 | 5,387 | 5,632 | 4,973 | | | | |
| 68322 | 84-0467907 | 01/01/1982 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | YRT/I | OL | 188,645 | 5,748 | 5,704 | 4,894 | | | | |
| 68322 | 84-0467907 | 01/01/1986 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | YRT/I | OL | 372,802 | 4,718 | 4,134 | 2,454 | | | | |
| 68322 | 84-0467907 | 04/01/1986 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | YRT/I | OL | 990,098 | 19,074 | 18,653 | 17,611 | | | | |
| 68322 | 84-0467907 | 01/01/1988 | GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY | CO | YRT/I | OL | 4,249,688 | 67,659 | 63,428 | 85,178 | | | | |
| 64246 | 13-5123390 | 01/01/1986 | GUARDIAN LIFE INSURANCE COMPANY OF AMERICA | NY | YRT/I | OL | 805,792 | 12,693 | 11,047 | 5,925 | | | | |
| 88340 | 59-2859797 | 01/01/1981 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 63,276,178 | 1,024,123 | 1,565,552 | 918,863 | | | | |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 10,000 | 7,345 | 7,220 | 348 | | | | |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 128,375 | 3,108 | 3,236 | 2,859 | | | | |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 66,186 | 2,017 | 2,001 | 1,717 | | | | |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 30,991 | 696 | 737 | 657 | | | | |
| 88340 | 59-2859797 | 01/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 12,907 | 393 | 390 | 335 | | | | |
| 88340 | 59-2859797 | 08/01/1982 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | MC0/I | OL | 157,457 | 115,968 | 114,249 | 3,137 | | | | |
| 88340 | 59-2859797 | 03/01/1983 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 16,793,318 | 351,528 | 386,844 | 346,236 | | | | |
| 88340 | 59-2859797 | 03/01/1983 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 6,764,614 | 146,561 | 176,610 | 142,228 | | | | |
| 88340 | 59-2859797 | 03/01/1983 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 11,177,025 | 246,737 | 275,095 | 239,720 | | | | |
| 88340 | 59-2859797 | 10/01/1983 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 15,000 | 537 | 485 | 819 | | | | |
| 88340 | 59-2859797 | 01/01/1985 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 663,924 | 5,555 | 5,740 | 7,678 | | | | |
| 88340 | 59-2859797 | 01/01/1986 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 3,276,778 | 61,972 | 77,208 | 60,760 | | | | |
| 88340 | 59-2859797 | 01/01/1990 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 2,577,108 | 66,117 | 76,564 | 61,526 | | | | |
| 88340 | 59-2859797 | 01/01/1992 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 2,752,649 | 88,419 | 82,712 | 78,332 | | | | |
| 88340 | 59-2859797 | 09/01/1994 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 2,586,084 | 146,809 | 144,276 | 217,030 | | | | |
| 88340 | 59-2859797 | 11/01/1995 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 644,103 | 3,822 | 3,322 | 309,814 | | | | |
| 88340 | 59-2859797 | 01/01/2000 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 144,667,167 | 2,172,779 | 2,731,397 | 646,356 | | | | |
| 88340 | 59-2859797 | 01/01/2000 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 179,319,162 | 2,817,302 | 3,902,842 | 239,340 | | | | |
| 88340 | 59-2859797 | 10/30/2000 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 1,052,994 | 16,173 | 15,403 | 10,694 | | | | |
| 88340 | 59-2859797 | 10/30/2000 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 300,000 | | | 1,341 | | | | |
| 88340 | 59-2859797 | 07/30/2001 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 2,049,094,198 | 53,031,313 | 58,546,807 | 2,419,722 | | | | |
| 88340 | 59-2859797 | 07/30/2001 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 362,192,192 | 10,032,336 | 10,952,651 | 279,920 | | | | |
| 88340 | 59-2859797 | 07/19/2004 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | 27,856,813 | 2,066,509 | 2,392,861 | 120,166 | | | | |
| 88340 | 59-2859797 | 07/19/2004 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | CO/I | OL | | | | 608 | | | | |
| 88340 | 59-2859797 | 01/19/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 108,250 | 12,819 | 10,548 | 7,736 | | | | |
| 88340 | 59-2859797 | 01/19/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 359,761,061 | 8,595,506 | 7,795,306 | 4,281,274 | | | | |
| 88340 | 59-2859797 | 01/19/2005 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 590,210,257 | 29,566,289 | 31,763,080 | 25,181,343 | | | | |
| 88340 | 59-2859797 | 04/01/2007 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 2,639,850,722 | 48,280,056 | 46,270,183 | 31,526,637 | | | | |
| 88340 | 59-2859797 | 05/01/2008 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 2,859,005,433 | 8,372,457 | 8,121,393 | 6,781,407 | | | | |
| 88340 | 59-2859797 | 07/01/2015 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | COF/I | IA | | 515,474,106 | 509,085,043 | | | | | |
| 88340 | 59-2859797 | 09/01/2015 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 4,667,874,526 | 9,435,633 | 9,155,575 | 5,734,472 | | | | 138,049,085 |
| 88340 | 59-2859797 | 09/01/2020 | HANNOVER LIFE REASSURANCE COMPANY OF AMERICA | FL | YRT/I | OL | 235,852,906 | 356,514 | 22,752 | 102,185 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Reserve Credit Taken | | 11 | Outstanding Surplus Relief | | 14 | 15 |
|-------------------|------------|----------------|--|----------------------------|---------------------------|------------------------|--------------------------------|----------------------|-------------|-------------|----------------------------|------------|------------------------------|----------------------------------|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| NAIC Company Code | ID Number | Effective Date | Name of Company | Domi-ciliary Juris-diction | Type of Reinsurance Ceded | Type of Business Ceded | Amount in Force at End of Year | Current Year | Prior Year | Premiums | Current Year | Prior Year | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 70815 | 06-0838648 | 07/01/2000 | HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY | CT | OTH/G | OL | | 15,011 | 21,739 | | | | | |
| 74780 | 86-0214103 | 09/01/1987 | INTEGRITY LIFE INSURANCE COMPANY | OH | CO/I | OL | 6,094,225 | 4,916,236 | 5,114,375 | | | | | |
| 65056 | 38-1659835 | 01/01/1982 | JACKSON NATIONAL LIFE INSURANCE CO | MI | YRT/I | OL | 95,809 | 2,254 | 2,118 | 1,785 | | | | |
| 65056 | 38-1659835 | 01/01/1982 | JACKSON NATIONAL LIFE INSURANCE CO | MI | YRT/I | OL | 88,670 | 2,327 | 2,380 | 2,080 | | | | |
| 64017 | 75-0300900 | 01/01/1982 | JEFFERSON NATIONAL LIFE INSURANCE COMPANY | TX | YRT/I | OL | 78,430 | 1,573 | 1,500 | 1,123 | | | | |
| 65838 | 01-0233346 | 03/01/1989 | JOHN HANCOCK LIFE INSURANCE COMPANY USA | MI | YRT/I | OL | 975,543 | 13,877 | 12,212 | 6,135 | | | | |
| 65978 | 13-5581829 | 12/02/1974 | METROPOLITAN LIFE INSURANCE COMPANY | NY | YRT/I | OL | 4,567,455 | 109,333 | 107,857 | 95,632 | | | | |
| 65978 | 13-5581829 | 01/01/1982 | METROPOLITAN LIFE INSURANCE COMPANY | NY | YRT/I | OL | 282,653 | 6,756 | 7,135 | 6,251 | | | | |
| 65978 | 13-5581829 | 01/01/1982 | METROPOLITAN LIFE INSURANCE COMPANY | NY | YRT/I | OL | 282,967 | 8,623 | 8,556 | 7,341 | | | | |
| 66044 | 46-0164570 | 03/01/1989 | MIDLAND NATIONAL LIFE INSURANCE COMPANY | IA | YRT/I | OL | 375,081 | 4,493 | 3,937 | 2,099 | | | | |
| 66346 | 58-0828824 | 06/01/1995 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 20,000 | 61 | 58 | 55 | | | | |
| 66346 | 58-0828824 | 06/01/1995 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 50,000 | 500 | 451 | 856 | | | | |
| 66346 | 58-0828824 | 01/01/1996 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | | | | 28 | | | | |
| 66346 | 58-0828824 | 01/01/1996 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 219,177,637 | 9,444,025 | 9,907,523 | 126,020 | | | | |
| 66346 | 58-0828824 | 05/01/1997 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 15,802,494 | 163,926 | 173,755 | 78,910 | | | | |
| 66346 | 58-0828824 | 05/01/1997 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 1,158,500 | 16,883 | 15,638 | 8,064 | | | | |
| 66346 | 58-0828824 | 01/01/2000 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 300,000 | 1,813 | 1,685 | 2,103 | | | | |
| 66346 | 58-0828824 | 01/01/2000 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 41,162,835 | 802,140 | 777,945 | 256,135 | | | | |
| 66346 | 58-0828824 | 01/01/2000 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 11,993,000 | 463,723 | 453,433 | 74,730 | | | | |
| 66346 | 58-0828824 | 10/30/2000 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 200,000 | | | 468 | | | | |
| 66346 | 58-0828824 | 10/30/2000 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 1,207,317 | 12,769 | 12,435 | 9,834 | | | | |
| 66346 | 58-0828824 | 05/06/2002 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 3,698,760,974 | 96,621,714 | 104,936,687 | 5,706,752 | | | | |
| 66346 | 58-0828824 | 05/06/2002 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 469,217,702 | 9,686,766 | 10,995,851 | 681,272 | | | | |
| 66346 | 58-0828824 | 11/18/2002 | MUNICH AMERICAN REASSURANCE COMPANY | GA | CO/I | OL | 245,000 | 376 | 349 | 500 | | | | |
| 66346 | 58-0828824 | 09/01/2010 | MUNICH AMERICAN REASSURANCE COMPANY | GA | OTH/G | OL | 5,175,500 | 1,741,276 | 1,930,524 | | | | | |
| 66346 | 58-0828824 | 09/01/2010 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | | | | 5 | | | | |
| 66346 | 58-0828824 | 09/30/2018 | MUNICH AMERICAN REASSURANCE COMPANY | GA | COFI/I | XXXL | 242,668,584,173 | 723,225,599 | 438,882,449 | 353,511,305 | | | | 222,696,960 |
| 66346 | 58-0828824 | 01/01/2020 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/G | OL | 193,150,646,981 | | | 358,355,493 | | | | |
| 66346 | 58-0828824 | 02/01/2020 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 11,324,135,556 | 12,125,106 | 5,189,355 | 2,418,409 | | | | |
| 66346 | 58-0828824 | 02/01/2020 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 2,463,471,924 | 3,119,520 | 1,519,512 | 776,630 | | | | |
| 66346 | 58-0828824 | 09/01/2020 | MUNICH AMERICAN REASSURANCE COMPANY | GA | YRT/I | OL | 235,852,906 | 356,514 | 22,752 | 101,576 | | | | |
| 66680 | 03-0144090 | 04/16/1995 | NATIONAL LIFE INSURANCE COMPANY | VT | YRT/I | OL | 1,658,568 | 19,306 | 16,788 | 7,444 | | | | |
| 66869 | 31-4156830 | 01/01/1982 | NATIONWIDE LIFE INSURANCE COMPANY | OH | YRT/I | OL | | | 3,343 | 1,109 | | | | |
| 66869 | 31-4156830 | 01/01/1982 | NATIONWIDE LIFE INSURANCE COMPANY | OH | YRT/I | OL | 33,502 | 1,004 | 927 | 893 | | | | |
| 66869 | 31-4156830 | 01/01/1982 | NATIONWIDE LIFE INSURANCE COMPANY | OH | YRT/I | OL | | | 2,855 | 1,004 | | | | |
| 66915 | 13-5582869 | 08/01/1986 | NEW YORK LIFE INSURANCE COMPANY | NY | YRT/I | OL | 600,327 | 19,425 | 19,415 | 16,537 | | | | |
| 66915 | 13-5582869 | 07/01/1998 | NEW YORK LIFE INSURANCE COMPANY | NY | CO/G | OL | | 1,023,626 | 1,023,626 | | | | | |
| 88099 | 75-1608507 | 05/01/1979 | OPTIMUM RE INSURANCE COMPANY | TX | CO/I | OL | | | | (179,552) | | | | |
| 88099 | 75-1608507 | 09/01/1983 | OPTIMUM RE INSURANCE COMPANY | TX | YRT/I | OL | 425,000 | 5,627 | 5,158 | 7,928 | | | | |
| 88099 | 75-1608507 | 01/01/1984 | OPTIMUM RE INSURANCE COMPANY | TX | CO/I | OL | 2,422,202 | 30,454 | 28,157 | 36,909 | | | | |
| 88099 | 75-1608507 | 01/01/1989 | OPTIMUM RE INSURANCE COMPANY | TX | CO/I | OL | 1,750,000 | 40,580 | 36,934 | 34,805 | | | | |
| 88099 | 75-1608507 | 01/01/1989 | OPTIMUM RE INSURANCE COMPANY | TX | CO/I | OL | 2,890,000 | 69,918 | 64,272 | 61,612 | | | | |
| 88099 | 75-1608507 | 01/01/1989 | OPTIMUM RE INSURANCE COMPANY | TX | CO/I | OL | 320,194 | 4,514 | 4,061 | 7,430 | | | | |
| 88099 | 75-1608507 | 05/01/2005 | OPTIMUM RE INSURANCE COMPANY | TX | YRT/I | OL | 16,875,482 | 540,478 | 501,431 | 543,974 | | | | |
| 88099 | 75-1608507 | 04/01/2007 | OPTIMUM RE INSURANCE COMPANY | TX | YRT/I | OL | 9,429,258,817 | 64,405,363 | 61,095,687 | 41,283,997 | | | | |
| 88099 | 75-1608507 | 02/01/2020 | OPTIMUM RE INSURANCE COMPANY | TX | YRT/I | OL | 837,204,838 | 1,025,869 | 493,812 | 301,448 | | | | |
| 67466 | 95-1079000 | 08/01/1979 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 1,647,614 | 45,729 | 45,313 | 43,644 | | | | |
| 67466 | 95-1079000 | 01/01/1981 | PACIFIC LIFE INSURANCE COMPANY | NE | CO/I | OL | 28,131,855 | 784,638 | 1,196,197 | 456,795 | | | | |
| 67466 | 95-1079000 | 07/01/1981 | PACIFIC LIFE INSURANCE COMPANY | NE | CO/I | OL | 632,959 | 488,667 | 561,940 | 11,514 | | | | |
| 67466 | 95-1079000 | 01/01/1982 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 1,525,981 | 35,438 | 36,943 | 35,238 | | | | |
| 67466 | 95-1079000 | 01/01/1982 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 712,500 | 22,364 | 22,180 | 20,493 | | | | |
| 67466 | 95-1079000 | 01/01/1982 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 169,815 | 4,060 | 4,242 | 3,749 | | | | |
| 67466 | 95-1079000 | 01/01/1982 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 94,322 | 2,874 | 2,852 | 2,447 | | | | |
| 67466 | 95-1079000 | 01/01/1988 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 36,749,909 | 899,307 | 911,204 | 1,352,625 | | | | |
| 67466 | 95-1079000 | 07/01/1990 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 9,716,978 | 482,912 | 389,929 | 561,418 | | | | |
| 67466 | 95-1079000 | 08/01/1995 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 643,553,274 | 15,851,607 | 16,586,344 | 10,227,225 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Reserve Credit Taken | | 11 | Outstanding Surplus Relief | | 14 | 15 |
|-------------------|------------|----------------|---|----------------------------|---------------------------|------------------------|--------------------------------|----------------------|---------------|------------|----------------------------|------------|------------------------------|----------------------------------|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| NAIC Company Code | ID Number | Effective Date | Name of Company | Domi-ciliary Juris-diction | Type of Reinsurance Ceded | Type of Business Ceded | Amount in Force at End of Year | Current Year | Prior Year | Premiums | Current Year | Prior Year | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 67466 | 95-1079000 | 11/22/1996 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 3,388,914 | 55,400 | 49,542 | 18,927 | | | | |
| 67466 | 95-1079000 | 03/01/1998 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 1,125,570,880 | 29,658,517 | 31,007,401 | 16,529,135 | | | | |
| 67466 | 95-1079000 | 07/01/1998 | PACIFIC LIFE INSURANCE COMPANY | NE | YRT/I | OL | 15,153,914 | 603,421 | 768,519 | 361,585 | | | | |
| 93777 | 38-2341728 | 10/01/1995 | PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN | MI | CO/G | OL | 1,097,549,265 | 39,726,179 | 43,618,269 | 3,545,484 | | | | |
| 93777 | 38-2341728 | 10/01/1995 | PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN | MI | CO/I | OA | | 619,147,143 | 629,216,267 | | | | | |
| 93777 | 38-2341728 | 10/01/1995 | PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN | MI | CO/I | OL | 390,431 | 53,994 | 54,275 | 3,186 | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | ADB | | 52,525 | 62,772 | | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | AXXX | 146,879,686 | 28,344,782 | 26,306,387 | 158,277 | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | DIS | | 1,474,375 | 1,798,667 | | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | FA | | 666,430,391 | 761,975,985 | | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | JA | | 12,441,017 | 13,167,697 | | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | OL | 2,707,871,147 | 1,524,583,284 | 1,602,213,839 | 8,388,807 | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | OL | | 6,035,687 | 5,488,038 | | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | VA | | (125,606) | (74,130) | | | | | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | CO/I | XXXL | 1,648,705,121 | 21,389,231 | 24,973,730 | 119,437 | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | ADB | | 265,757 | 323,345 | | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | AXXX | 1,092,362,450 | 166,039,869 | 152,484,597 | 2,537,077 | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | DIS | | 5,028,653 | 5,386,063 | | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | FA | | 618,501,829 | 746,159,922 | | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | JA | | 321,775,500 | 379,076,567 | | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | OL | 7,617,957,670 | 3,277,630,098 | 3,371,076,191 | 48,978,413 | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | OL | | 4,681,262,804 | 5,125,958,628 | | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | CO/I | XXXL | 15,841,615,011 | 195,686,381 | 224,097,014 | 2,990,074 | | | | |
| 68241 | 22-1211670 | 06/01/1976 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | NJ | YRT/I | OL | 750,582 | 24,287 | 24,274 | 35,641 | | | | |
| 68241 | 22-1211670 | 01/01/1982 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | NJ | YRT/I | OL | 399,184 | 10,135 | 10,466 | 11,809 | | | | |
| 68241 | 22-1211670 | 02/05/1998 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | NJ | YRT/I | OL | 183,583 | 2,434 | 2,161 | 1,288 | | | | |
| 67105 | 41-0451140 | 03/23/1993 | RELIASTAR LIFE INSURANCE COMPANY | MN | YRT/I | OL | 274,260 | 3,152 | 2,797 | 1,581 | | | | |
| 93572 | 43-1235868 | 01/01/1981 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 9,595,066 | 140,720 | 148,287 | 140,600 | | | | |
| 93572 | 43-1235868 | 01/01/1982 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 3,660,849 | 72,192 | 69,671 | 63,468 | | | | |
| 93572 | 43-1235868 | 01/01/1982 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 251,531 | 7,665 | 7,605 | 6,525 | | | | |
| 93572 | 43-1235868 | 09/01/1983 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 2,839,845 | 22,448 | 21,080 | 18,120 | | | | |
| 93572 | 43-1235868 | 09/01/1983 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 3,712,954 | 87,319 | 82,040 | 133,852 | | | | |
| 93572 | 43-1235868 | 12/01/1983 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 604,785 | 14,860 | 14,458 | 24,480 | | | | |
| 93572 | 43-1235868 | 01/01/1984 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 1,225,000 | 28,322 | 37,457 | 38,164 | | | | |
| 93572 | 43-1235868 | 01/01/1985 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 403,459 | 51,310 | 52,897 | 12,438 | | | | |
| 93572 | 43-1235868 | 01/01/1985 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 590,906 | 2,872 | 3,746 | 3,199 | | | | |
| 93572 | 43-1235868 | 01/01/1985 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 63,394 | 323 | 397 | 210 | | | | |
| 93572 | 43-1235868 | 10/01/1985 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 531,646 | 3,726 | 4,400 | 4,789 | | | | |
| 93572 | 43-1235868 | 10/01/1985 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 70,992 | 439 | 417 | 570 | | | | |
| 93572 | 43-1235868 | 01/01/1986 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 15,427,000 | 565,724 | 1,116,809 | 510,640 | | | | |
| 93572 | 43-1235868 | 01/01/1988 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 15,236,976 | 535,791 | 709,888 | 23,182 | | | | |
| 93572 | 43-1235868 | 04/01/1988 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 2,739,613 | 83,823 | 79,464 | 83,848 | | | | |
| 93572 | 43-1235868 | 05/01/1988 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 800,629 | 19,323 | 17,970 | 24,824 | | | | |
| 93572 | 43-1235868 | 05/01/1988 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 170,000 | 1,700 | 2,039 | 1,014 | | | | |
| 93572 | 43-1235868 | 01/01/1989 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 665,801 | 15,605 | 15,429 | 18,285 | | | | |
| 93572 | 43-1235868 | 01/01/1989 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 530,995 | 3,971 | 3,762 | 4,977 | | | | |
| 93572 | 43-1235868 | 02/01/1989 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 24,348 | 51 | 53 | 78 | | | | |
| 93572 | 43-1235868 | 03/01/1989 | RGA REINSURANCE COMPANY | MO | CO/I | OL | | | 3,332 | (4,620) | | | | |
| 93572 | 43-1235868 | 07/01/1990 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 14,731,877 | 916,299 | 841,156 | 809,381 | | | | |
| 93572 | 43-1235868 | 07/01/1990 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 250,000 | 610 | 587 | 1,131 | | | | |
| 93572 | 43-1235868 | 07/01/1990 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 333,400 | 3,274 | 2,977 | 2,537 | | | | |
| 93572 | 43-1235868 | 01/01/1991 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 77,500 | 9,232 | 7,516 | 759 | | | | |
| 93572 | 43-1235868 | 01/01/1991 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 125,000 | 1,852 | 1,695 | 2,555 | | | | |
| 93572 | 43-1235868 | 05/15/1991 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 167,144,454 | 6,191,827 | 5,891,144 | 6,708,392 | | | | |
| 93572 | 43-1235868 | 11/04/1991 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 125,000 | 1,546 | 4,220 | 3,700 | | | | |
| 93572 | 43-1235868 | 03/01/1992 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 1,833,821 | 27,954 | 33,127 | 28,011 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|-------------------------|--|--------------------------------------|-----------------------------------|--|----------------------|------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 93572 | 43-1235868 | 04/01/1992 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 49,662,966 | 1,153,129 | 1,088,106 | 1,393,566 | | | | |
| 93572 | 43-1235868 | 07/01/1992 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 10,075,361 | 123,005 | 119,272 | 92,773 | | | | |
| 93572 | 43-1235868 | 11/01/1994 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 150,000 | 709 | 665 | 469 | | | | |
| 93572 | 43-1235868 | 11/01/1994 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 1,392,500 | 522,822 | 510,477 | 270,767 | | | | |
| 93572 | 43-1235868 | 01/01/1995 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 103,012,548 | 93,874 | 95,662 | 1,042,863 | | | | |
| 93572 | 43-1235868 | 01/01/1995 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 189,723,729 | 906,352 | 1,046,716 | 920,016 | | | | |
| 93572 | 43-1235868 | 05/01/1995 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 41,454,004 | 392,712 | 434,517 | 337,393 | | | | |
| 93572 | 43-1235868 | 06/01/1995 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 105,000 | 842 | 1,454 | 1,366 | | | | |
| 93572 | 43-1235868 | 08/01/1995 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 642,317,066 | 15,195,755 | 16,011,020 | 9,786,071 | | | | |
| 93572 | 43-1235868 | 08/01/1995 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 647,301,058 | 15,175,130 | 15,991,484 | 9,765,079 | | | | |
| 93572 | 43-1235868 | 01/01/1996 | RGA REINSURANCE COMPANY | MO | CO/I | OL | | | | 28 | | | | |
| 93572 | 43-1235868 | 07/01/1996 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 22,585,321 | 461,388 | 445,163 | 391,474 | | | | |
| 93572 | 43-1235868 | 07/01/1996 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 24,800,965 | 1,089,828 | 983,944 | 439,261 | | | | |
| 93572 | 43-1235868 | 08/01/1996 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 4,841,666 | 171,298 | 151,071 | 123,616 | | | | |
| 93572 | 43-1235868 | 10/01/1996 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 5,347,154 | 42,363 | 44,365 | 122,172 | | | | |
| 93572 | 43-1235868 | 10/01/1996 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 6,140,535 | 35,366 | 33,684 | 10,481 | | | | |
| 93572 | 43-1235868 | 05/01/1997 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 400,015,910 | 3,577,456 | 3,700,402 | 1,754,244 | | | | |
| 93572 | 43-1235868 | 05/01/1997 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 100,058,262 | 854,010 | 857,605 | 363,001 | | | | |
| 93572 | 43-1235868 | 05/01/1997 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 23,016,630 | 236,918 | 252,520 | 104,737 | | | | |
| 93572 | 43-1235868 | 01/01/1998 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 290,977,726 | 5,549,213 | 5,662,452 | 4,379,458 | | | | |
| 93572 | 43-1235868 | 01/01/1998 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 1,926,755 | 56,834 | 370,860 | 191,363 | | | | |
| 93572 | 43-1235868 | 03/01/1998 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 626,160,818 | 18,659,126 | 20,650,608 | 13,181,476 | | | | |
| 93572 | 43-1235868 | 03/01/1998 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 1,148,451,109 | 30,220,159 | 31,740,113 | 19,438,727 | | | | |
| 93572 | 43-1235868 | 07/01/1998 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 519,813,892 | 11,574,986 | 11,101,431 | 6,267,055 | | | | |
| 93572 | 43-1235868 | 01/01/1999 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 1,633,655 | 2,670 | 4,329 | 5,962 | | | | |
| 93572 | 43-1235868 | 01/01/1999 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 2,043,931 | 70,684 | 64,330 | 78,037 | | | | |
| 93572 | 43-1235868 | 04/01/1999 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 28,161,431 | 180,984 | 176,036 | 49,159 | | | | |
| 93572 | 43-1235868 | 01/01/2000 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 287,821,739 | 4,228,283 | 5,602,706 | 1,056,966 | | | | |
| 93572 | 43-1235868 | 01/01/2000 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 142,255,900 | 1,818,229 | 2,682,145 | 315,589 | | | | |
| 93572 | 43-1235868 | 01/01/2000 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 328,500 | 1,347 | 39,584 | (133,839) | | | | |
| 93572 | 43-1235868 | 05/01/2000 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 623,741,787 | 18,873,708 | 25,388,214 | 12,250,470 | | | | |
| 93572 | 43-1235868 | 10/30/2000 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 21,855,070 | 281,929 | 253,613 | 150,441 | | | | |
| 93572 | 43-1235868 | 07/30/2001 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 441,146,015 | 6,621,579 | 8,780,227 | 693,009 | | | | |
| 93572 | 43-1235868 | 07/30/2001 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 116,532,630 | 2,480,671 | 3,531,796 | 122,820 | | | | |
| 93572 | 43-1235868 | 01/01/2002 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 672,593,153 | 14,714,941 | 14,834,406 | 10,853,251 | | | | |
| 93572 | 43-1235868 | 01/01/2002 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 1,476,333,519 | 24,300,485 | 23,715,688 | 17,696,633 | | | | |
| 93572 | 43-1235868 | 01/01/2002 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 472,095,876 | 10,514,287 | 10,674,483 | 7,309,504 | | | | |
| 93572 | 43-1235868 | 11/01/2003 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 966,434,812 | 35,801,360 | 39,321,805 | 31,542,216 | | | | |
| 93572 | 43-1235868 | 04/01/2004 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 300,000 | | | 443 | | | | |
| 93572 | 43-1235868 | 04/01/2004 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 225,000 | 2,698 | 2,472 | 1,895 | | | | |
| 93572 | 43-1235868 | 07/01/2004 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 1,527,027,477 | 32,329,121 | 37,447,280 | 2,580,516 | | | | |
| 93572 | 43-1235868 | 07/01/2004 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 260,787,111 | 5,270,444 | 6,188,366 | 154,720 | | | | |
| 93572 | 43-1235868 | 07/01/2004 | RGA REINSURANCE COMPANY | MO | CO/I | OL | | | | 4,227 | | | | |
| 93572 | 43-1235868 | 07/01/2004 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 28,115,976 | 272,500 | 286,570 | 172,269 | | | | |
| 93572 | 43-1235868 | 07/19/2004 | RGA REINSURANCE COMPANY | MO | CO/I | OL | 18,694,545 | 1,380,287 | 1,597,931 | 75,369 | | | | |
| 93572 | 43-1235868 | 07/19/2004 | RGA REINSURANCE COMPANY | MO | CO/I | OL | | | | 560 | | | | |
| 93572 | 43-1235868 | 10/11/2004 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 325,096,961 | 11,048,194 | 12,471,476 | 8,595,019 | | | | |
| 93572 | 43-1235868 | 10/11/2004 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 576,343,213 | 13,091,685 | 13,448,233 | 13,036,140 | | | | |
| 93572 | 43-1235868 | 01/18/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 153,204,736 | 1,529,454 | 2,162,603 | 1,970,611 | | | | |
| 93572 | 43-1235868 | 01/18/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 270,610,375 | 1,618,491 | 1,498,243 | 976,232 | | | | |
| 93572 | 43-1235868 | 03/28/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 55,631,384 | 28,347 | 27,696 | 43,192 | | | | |
| 93572 | 43-1235868 | 07/01/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 15,999,367 | 35,376 | 32,304 | 23,992 | | | | |
| 93572 | 43-1235868 | 08/22/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 1,536,337,478 | 1,268,884 | 1,380,853 | 3,636,584 | | | | |
| 93572 | 43-1235868 | 08/22/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 250,000 | 239 | 217 | 3,464 | | | | |
| 93572 | 43-1235868 | 10/01/2005 | RGA REINSURANCE COMPANY | MO | YRT/I | OL | 392,229,258 | 1,443,487 | 1,710,991 | 1,291,452 | | | | |
| 93572 | 43-1235868 | 01/01/2007 | RGA REINSURANCE COMPANY | MO | CO/I | XXL | 23,074,499 | 1,458,855 | 1,444,535 | 96,693 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Reserve Credit Taken | | 11 | Outstanding Surplus Relief | | 14 | 15 |
|-------------------|------------|----------------|--|----------------------------|---------------------------|------------------------|--------------------------------|----------------------|------------|------------|----------------------------|------------|------------------------------|----------------------------------|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| NAIC Company Code | ID Number | Effective Date | Name of Company | Domi-ciliary Juris-diction | Type of Reinsurance Ceded | Type of Business Ceded | Amount in Force at End of Year | Current Year | Prior Year | Premiums | Current Year | Prior Year | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 93572 | 43-1235868 | 01/01/2007 | RGa REINSURANCE COMPANY | MO | YRT/I | AXXX | 711,963 | 812 | 968 | 1,995 | | | | |
| 93572 | 43-1235868 | 01/01/2007 | RGa REINSURANCE COMPANY | MO | YRT/I | XXXL | 1,450,000 | 4,046 | 3,900 | 10,515 | | | | |
| 93572 | 43-1235868 | 04/01/2007 | RGa REINSURANCE COMPANY | MO | CO/I | OL | | | | 1,085 | | | | |
| 93572 | 43-1235868 | 04/01/2007 | RGa REINSURANCE COMPANY | MO | CO/I | XXXL | 2,645,931,725 | 52,064,198 | 50,633,207 | 5,297,483 | | | | |
| 93572 | 43-1235868 | 04/01/2007 | RGa REINSURANCE COMPANY | MO | YRT/I | AXXX | 138,178,105 | 214,364 | 202,954 | 238,240 | | | | |
| 93572 | 43-1235868 | 07/01/2007 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 181,681,440 | 711,246 | 688,688 | 419,508 | | | | |
| 93572 | 43-1235868 | 07/01/2007 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 1,945,301,815 | 9,035,695 | 8,914,655 | 6,386,911 | | | | |
| 93572 | 43-1235868 | 10/08/2007 | RGa REINSURANCE COMPANY | MO | YRT/I | AXXX | 62,941,837 | 143,605 | 140,161 | 136,670 | | | | |
| 93572 | 43-1235868 | 05/01/2008 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 1,811,093,317 | 5,300,537 | 5,150,384 | 3,946,746 | | | | |
| 93572 | 43-1235868 | 06/02/2008 | RGa REINSURANCE COMPANY | MO | YRT/I | AXXX | 158,064 | 155 | 139 | 143 | | | | |
| 93572 | 43-1235868 | 01/19/2009 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 4,152,557 | 6,763 | 6,305 | 7,181 | | | | |
| 93572 | 43-1235868 | 05/01/2009 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 1,736,255 | 2,206 | 1,994 | 2,842 | | | | |
| 93572 | 43-1235868 | 05/01/2009 | RGa REINSURANCE COMPANY | MO | YRT/I | XXXL | 23,817,133 | 38,260 | 23,917 | 24,324 | | | | |
| 93572 | 43-1235868 | 05/01/2010 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 378,587,106 | 2,710,775 | 2,476,740 | 2,312,235 | | | | |
| 93572 | 43-1235868 | 05/16/2011 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 2,794,502,329 | 11,544,920 | 11,259,199 | 7,424,765 | | | | |
| 93572 | 43-1235868 | 05/16/2011 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 4,768,643,626 | 20,067,329 | 19,076,137 | 11,548,197 | | | | |
| 93572 | 43-1235868 | 05/16/2011 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 1,567,951,567 | 6,895,230 | 6,576,623 | 4,809,089 | | | | |
| 93572 | 43-1235868 | 07/01/2012 | RGa REINSURANCE COMPANY | MO | CO/I | XXXL | 3,907,764,176 | 45,853,970 | 39,244,530 | 6,948,233 | | | | |
| 93572 | 43-1235868 | 07/01/2012 | RGa REINSURANCE COMPANY | MO | YRT/I | AXXX | 201,172,781 | 264,958 | 242,876 | 230,778 | | | | |
| 93572 | 43-1235868 | 07/01/2012 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 121,823,311 | 104,831 | 102,773 | 83,261 | | | | |
| 93572 | 43-1235868 | 09/01/2015 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 10,563,072,558 | 17,841,939 | 17,204,595 | 10,895,282 | | | | |
| 93572 | 43-1235868 | 02/01/2020 | RGa REINSURANCE COMPANY | MO | YRT/I | OL | 2,987,351,381 | 2,909,384 | 2,155,494 | 1,098,338 | | | | |
| 64688 | 75-6020048 | 03/01/1983 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 1,656,898 | 32,118 | 34,419 | 31,332 | | | | |
| 64688 | 75-6020048 | 01/01/1984 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 64,189 | 1,554 | 1,618 | 1,429 | | | | |
| 64688 | 75-6020048 | 05/01/1985 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | CO/I | OL | 38,142,217 | 32,463,006 | 35,437,670 | | | | | |
| 64688 | 75-6020048 | 01/01/2002 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 1,853,702,206 | 30,617,892 | 29,862,993 | 18,873,433 | | | | |
| 64688 | 75-6020048 | 01/01/2002 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 1,213,406,516 | 26,791,370 | 26,666,890 | 17,321,766 | | | | |
| 64688 | 75-6020048 | 11/01/2003 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 1,941,714 | 216,800 | 195,847 | 192,677 | | | | |
| 64688 | 75-6020048 | 11/01/2003 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 440,616,570 | 16,836,364 | 18,157,747 | 12,429,484 | | | | |
| 64688 | 75-6020048 | 10/11/2004 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 1,100,077,373 | 29,240,156 | 31,593,430 | 21,882,741 | | | | |
| 64688 | 75-6020048 | 10/01/2005 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | | | | 993 | | | | |
| 64688 | 75-6020048 | 10/01/2005 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 768,458,506 | 2,860,576 | 3,405,259 | 2,372,408 | | | | |
| 64688 | 75-6020048 | 01/01/2006 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 603,713,911 | 18,036,273 | 19,667,660 | 26,278,689 | | | | |
| 64688 | 75-6020048 | 04/01/2007 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 1,145,930,317 | 25,025,927 | 24,084,539 | 20,663,295 | | | | |
| 64688 | 75-6020048 | 04/01/2007 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 3,994,626,081 | 50,321,438 | 47,450,736 | 38,977,983 | | | | |
| 64688 | 75-6020048 | 05/01/2008 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | OL | 1,822,609,362 | 5,357,885 | 5,203,971 | 4,232,647 | | | | |
| 64688 | 75-6020048 | 07/01/2012 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | CO/I | XXXL | 1,521,855,522 | 18,932,624 | 18,431,633 | 3,007,934 | | | | |
| 64688 | 75-6020048 | 07/01/2012 | SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY | DE | YRT/I | AXXX | 23,182,718 | 32,738 | 29,984 | 30,875 | | | | |
| 87017 | 62-1003368 | 06/01/1995 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | CO/I | OL | 70,000 | 561 | 508 | 917 | | | | |
| 87017 | 62-1003368 | 11/01/1995 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 7,594 | 1,159 | 993 | 583 | | | | |
| 87017 | 62-1003368 | 01/01/1996 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | CO/I | OL | | | | 28 | | | | |
| 87017 | 62-1003368 | 05/01/1997 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | CO/I | OL | 23,046,631 | 237,026 | 252,618 | 114,218 | | | | |
| 87017 | 62-1003368 | 05/01/1997 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | CO/I | OL | 2,404,861 | 33,600 | 30,927 | 17,452 | | | | |
| 87017 | 62-1003368 | 05/01/2000 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 457,345,469 | 14,539,843 | 14,912,052 | 32,953,673 | | | | |
| 87017 | 62-1003368 | 08/05/2001 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 355,949,163 | 2,741,287 | 2,324,281 | 1,692,393 | | | | |
| 87017 | 62-1003368 | 10/28/2001 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 15,519,174 | 485,795 | 436,830 | 363,223 | | | | |
| 87017 | 62-1003368 | 09/06/2002 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 94,320,364 | 638,741 | 644,857 | 401,759 | | | | |
| 87017 | 62-1003368 | 01/01/2003 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 85,743,045 | 830,097 | 804,619 | 577,777 | | | | |
| 87017 | 62-1003368 | 11/01/2003 | SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE | DE | YRT/I | OL | 117,168,020 | 3,004,333 | 2,960,831 | 14,364,209 | | | | |
| 97071 | 13-3126819 | 05/01/1980 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 25,000 | 727 | 664 | 701 | | | | |
| 97071 | 13-3126819 | 07/01/1980 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 1,600,100 | 54,375 | 51,339 | 52,291 | | | | |
| 97071 | 13-3126819 | 09/01/1980 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 70,000 | 1,146 | 1,106 | 1,756 | | | | |
| 97071 | 13-3126819 | 06/01/1983 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 2,784,755 | 47,852 | 32,664 | 73,008 | | | | |
| 97071 | 13-3126819 | 01/01/1989 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 715,000 | 6,113 | 5,612 | 6,986 | | | | |
| 97071 | 13-3126819 | 07/01/1989 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 6,741,500 | 80,493 | 83,499 | 76,416 | | | | |
| 97071 | 13-3126819 | 01/01/1991 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 17,724,234 | 255,400 | 251,514 | 248,205 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|-------------------------------------|--|--------------------------------------|-----------------------------------|--|----------------------|------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 97071 | 13-3126819 | 07/01/1992 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 6,746,515 | 107,798 | 106,944 | 80,100 | | | | |
| 97071 | 13-3126819 | 01/01/1995 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 15,520,842 | 205,229 | 191,605 | 166,873 | | | | |
| 97071 | 13-3126819 | 01/01/1996 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 32,134,601 | 474,036 | 461,593 | 518,414 | | | | |
| 97071 | 13-3126819 | 07/15/1998 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 30,711,181 | 202,296 | 195,901 | 76,682 | | | | |
| 97071 | 13-3126819 | 01/01/2000 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 50,000 | 750 | 678 | 490 | | | | |
| 97071 | 13-3126819 | 01/01/2000 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 17,600,655 | 305,319 | 277,783 | 208,941 | | | | |
| 97071 | 13-3126819 | 01/01/2000 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 328,500 | 1,347 | 1,238 | 3,834 | | | | |
| 97071 | 13-3126819 | 11/26/2001 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 169,500,206 | 5,640,412 | 5,838,121 | 212,234 | | | | |
| 97071 | 13-3126819 | 11/26/2001 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 158,934,549 | 2,671,569 | 3,760,210 | 67,875 | | | | |
| 97071 | 13-3126819 | 11/26/2001 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 372,887,150 | 3,949,522 | 6,277,903 | 782,433 | | | | |
| 97071 | 13-3126819 | 09/01/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | | | | 1,840 | | | | |
| 97071 | 13-3126819 | 09/01/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | XXXL | 476,179,110 | 12,409,326 | 12,919,037 | 792,023 | | | | |
| 97071 | 13-3126819 | 09/01/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | AXXX | 23,956,353 | 63,807 | 64,429 | 74,828 | | | | |
| 97071 | 13-3126819 | 09/01/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 1,180,691 | 5,175 | 4,302 | 3,543 | | | | |
| 97071 | 13-3126819 | 11/14/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 52,693,444 | 125,124 | 120,941 | 90,439 | | | | |
| 97071 | 13-3126819 | 11/14/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 2,057,538 | 70,985 | 64,604 | 69,792 | | | | |
| 97071 | 13-3126819 | 11/18/2002 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 175,000 | 1,083 | 1,032 | 621 | | | | |
| 97071 | 13-3126819 | 03/01/2003 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 980,000 | 2,194 | 1,962 | 9,787 | | | | |
| 97071 | 13-3126819 | 07/19/2004 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | OL | 555,000 | 11,766 | 12,104 | 912 | | | | |
| 97071 | 13-3126819 | 04/01/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | XXXL | 715,841,087 | 14,897,876 | 14,656,103 | 1,416,512 | | | | |
| 97071 | 13-3126819 | 04/01/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | AXXX | 38,262,793 | 64,843 | 61,769 | 84,623 | | | | |
| 97071 | 13-3126819 | 04/01/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 52,854,347 | 63,878 | 58,508 | 54,527 | | | | |
| 97071 | 13-3126819 | 07/01/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 1,719,645,984 | 8,181,407 | 8,300,424 | 5,457,063 | | | | |
| 97071 | 13-3126819 | 10/08/2007 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | AXXX | 69,554,389 | 162,491 | 153,339 | 144,535 | | | | |
| 97071 | 13-3126819 | 11/01/2008 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 27,578,469 | 673,820 | 692,098 | 1,161,528 | | | | |
| 97071 | 13-3126819 | 05/16/2011 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 2,592,901,228 | 11,076,281 | 11,055,499 | 6,541,788 | | | | |
| 97071 | 13-3126819 | 08/23/2014 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | CO/I | XXXL | 2,300,687,156 | 26,839,937 | 23,976,220 | 8,359,910 | | | | |
| 97071 | 13-3126819 | 08/23/2014 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 167,302,800 | 185,425 | 177,122 | 277,492 | | | | |
| 97071 | 13-3126819 | 09/01/2015 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | YRT/I | OL | 6,936,136,685 | 13,953,418 | 13,552,608 | 7,791,785 | | | | |
| 97071 | 13-3126819 | 01/01/2019 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | OTH/G | OL | 9,172,302,676 | 2,072,044 | 1,451,741 | 12,358,934 | | | | |
| 87572 | 23-2038295 | 12/01/1980 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 1,125,000 | 18,755 | 17,207 | 14,914 | | | | |
| 87572 | 23-2038295 | 02/01/1982 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 1,200,000 | 26,196 | 25,254 | 27,125 | | | | |
| 87572 | 23-2038295 | 12/01/1982 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 4,457,291 | 69,065 | 76,924 | 75,902 | | | | |
| 87572 | 23-2038295 | 01/01/1985 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 645,000 | 387,249 | 381,804 | 176,579 | | | | |
| 87572 | 23-2038295 | 01/01/1985 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 686,859 | 339,472 | 332,380 | 168,111 | | | | |
| 87572 | 23-2038295 | 01/01/1985 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 39,961 | 271 | 323 | 65,684 | | | | |
| 87572 | 23-2038295 | 01/01/1985 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 590,908 | 2,872 | 3,747 | 2,935 | | | | |
| 87572 | 23-2038295 | 01/01/1985 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 274,819 | 2,414 | 2,365 | 1,988 | | | | |
| 87572 | 23-2038295 | 10/01/1985 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 765,104 | 4,515 | 5,216 | 5,117 | | | | |
| 87572 | 23-2038295 | 10/01/1985 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 99,688 | 1,011 | 974 | 1,987 | | | | |
| 87572 | 23-2038295 | 10/01/1985 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 62,884 | 260 | 260 | 299 | | | | |
| 87572 | 23-2038295 | 12/01/1986 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 625,000 | 15,890 | 20,874 | 15,845 | | | | |
| 87572 | 23-2038295 | 12/01/1986 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 18,034,775 | 665,466 | 719,229 | 703,576 | | | | |
| 87572 | 23-2038295 | 12/01/1986 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 264,000 | 4,615 | 4,474 | 2,367 | | | | |
| 87572 | 23-2038295 | 09/01/1987 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 250,000 | 8,342 | 7,472 | 7,261 | | | | |
| 87572 | 23-2038295 | 01/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 6,497,850 | 65,285 | 86,942 | 36,213 | | | | |
| 87572 | 23-2038295 | 01/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 187,500 | 3,931 | 3,549 | 4,398 | | | | |
| 87572 | 23-2038295 | 01/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 12,298,957 | 188,479 | 221,523 | 112,038 | | | | |
| 87572 | 23-2038295 | 04/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 1,751,113 | 52,787 | 51,202 | 57,688 | | | | |
| 87572 | 23-2038295 | 04/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 829,000 | 43,310 | 38,388 | 51,273 | | | | |
| 87572 | 23-2038295 | 05/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 1,442,715 | 29,955 | 29,209 | 30,606 | | | | |
| 87572 | 23-2038295 | 05/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 3,242,829 | 72,983 | 70,835 | 85,860 | | | | |
| 87572 | 23-2038295 | 07/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 775,000 | 1,021 | 14,049 | (7,408) | | | | |
| 87572 | 23-2038295 | 08/01/1988 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 600,000 | 4,890 | 4,490 | 7,316 | | | | |
| 87572 | 23-2038295 | 01/01/1989 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 179,359 | 5,870 | 5,535 | 2,148 | | | | |
| 87572 | 23-2038295 | 02/01/1989 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 887,927 | 5,276 | 6,070 | 7,448 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|--|--|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 87572 | 23-2038295 | 03/01/1989 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 4,800,000 | 71,028 | 64,975 | 115,768 | | | | |
| 87572 | 23-2038295 | 07/01/1989 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 22,869,822 | 326,889 | 326,719 | 354,925 | | | | |
| 87572 | 23-2038295 | 07/01/1990 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 10,105,000 | 678,919 | 600,557 | 411,210 | | | | |
| 87572 | 23-2038295 | 09/01/1990 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 82,500 | 1,537 | 1,377 | 1,933 | | | | |
| 87572 | 23-2038295 | 01/01/1991 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 62,500 | 8,933 | 7,128 | 487 | | | | |
| 87572 | 23-2038295 | 01/01/1991 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 5,233,608 | 84,827 | 79,719 | 94,733 | | | | |
| 87572 | 23-2038295 | 04/15/1991 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 21,455,655 | 328,603 | 329,090 | 275,421 | | | | |
| 87572 | 23-2038295 | 03/01/1992 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 1,868,821 | 28,917 | 34,106 | 29,415 | | | | |
| 87572 | 23-2038295 | 04/01/1992 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 842,550 | 14,520 | 13,858 | 13,765 | | | | |
| 87572 | 23-2038295 | 09/01/1992 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 1,941,877 | 50,874 | 46,765 | 54,956 | | | | |
| 87572 | 23-2038295 | 10/01/1992 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 16,943,961 | 64,131 | 54,580 | 63,173 | | | | |
| 87572 | 23-2038295 | 10/01/1993 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 3,505,120 | 33,074 | 35,396 | 24,045 | | | | |
| 87572 | 23-2038295 | 11/01/1994 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 2,994,163 | 78,151 | 74,847 | 82,272 | | | | |
| 87572 | 23-2038295 | 11/01/1994 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 123,624,501 | 3,178,655 | 3,500,555 | 2,421,522 | | | | |
| 87572 | 23-2038295 | 01/01/1995 | SCOTTISH RE (U.S.), INC. | DE | OTH/G | OL | 106,000 | 47,629 | 48,582 | | | | | |
| 87572 | 23-2038295 | 04/01/1995 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 34,608,126 | 248,532 | 344,956 | 203,085 | | | | |
| 87572 | 23-2038295 | 07/01/1996 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 549,620 | 7,678 | 12,469 | 7,644 | | | | |
| 87572 | 23-2038295 | 07/01/1996 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 49,520,916 | 1,427,249 | 1,329,896 | 1,228,057 | | | | |
| 87572 | 23-2038295 | 07/01/1996 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 19,926,246 | 641,800 | 704,656 | 205,325 | | | | |
| 87572 | 23-2038295 | 01/01/1998 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 241,758,141 | 5,312,692 | 4,920,864 | 6,202,983 | | | | |
| 87572 | 23-2038295 | 02/01/1999 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 19,932,200 | 515,590 | 1,129,280 | (2,683,340) | | | | |
| 87572 | 23-2038295 | 01/01/2000 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 15,393,809 | 422,502 | 407,855 | 58,905 | | | | |
| 87572 | 23-2038295 | 01/01/2000 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 166,144,264 | 6,050,020 | 6,471,999 | 109,435 | | | | |
| 87572 | 23-2038295 | 10/30/2000 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 505,000 | 2,710 | 2,528 | 2,429 | | | | |
| 87572 | 23-2038295 | 12/31/2000 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 610,358,375 | 5,133,706 | 5,277,002 | 3,855,284 | | | | |
| 87572 | 23-2038295 | 06/01/2001 | SCOTTISH RE (U.S.), INC. | DE | MCO/I | FA | | | | (20,999) | | | 132,809,464 | |
| 87572 | 23-2038295 | 07/30/2001 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 2,750,038,617 | 66,656,448 | 75,475,939 | 3,816,840 | | | | |
| 87572 | 23-2038295 | 07/30/2001 | SCOTTISH RE (U.S.), INC. | DE | CO/I | OL | 365,786,294 | 6,766,876 | 8,243,571 | 228,396 | | | | |
| 87572 | 23-2038295 | 10/01/2002 | SCOTTISH RE (U.S.), INC. | DE | CO/I | FA | | 38,911,884 | 42,106,185 | (29,398) | | | | |
| 87572 | 23-2038295 | 12/01/2002 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 488,368,028 | 4,107,836 | 4,223,078 | 2,948,107 | | | | |
| 87572 | 23-2038295 | 01/01/2004 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 1,698,963,410 | 28,621,703 | 27,895,036 | 17,648,637 | | | | |
| 87572 | 23-2038295 | 10/11/2004 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 909,925,420 | 24,982,681 | 26,993,480 | 19,161,439 | | | | |
| 87572 | 23-2038295 | 01/18/2005 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 393,977,867 | 2,380,287 | 2,201,766 | 1,412,167 | | | | |
| 87572 | 23-2038295 | 03/28/2005 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 37,087,589 | 18,898 | 18,464 | 29,717 | | | | |
| 87572 | 23-2038295 | 05/01/2005 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 16,675,478 | 539,966 | 500,941 | 629,381 | | | | |
| 87572 | 23-2038295 | 07/01/2005 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 5,983,342 | 29,977 | 30,188 | 31,332 | | | | |
| 87572 | 23-2038295 | 08/22/2005 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 1,011,808,237 | 804,971 | 879,239 | 2,656,671 | | | | |
| 87572 | 23-2038295 | 08/22/2005 | SCOTTISH RE (U.S.), INC. | DE | YRT/I | OL | 200,000 | 191 | 174 | 2,134 | | | | |
| 68713 | 84-0499703 | 01/01/1985 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 905,000 | 556,208 | 547,226 | 259,815 | | | | |
| 68713 | 84-0499703 | 01/01/1989 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 12,500 | 4,314 | 3,999 | 511 | | | | |
| 68713 | 84-0499703 | 03/01/1989 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 570,000 | 12,880 | 21,961 | 9,805 | | | | |
| 68713 | 84-0499703 | 01/01/1991 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 62,500 | 8,933 | 7,128 | 444 | | | | |
| 68713 | 84-0499703 | 09/07/1993 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 35,346,139 | 643,082 | 692,131 | 843,098 | | | | |
| 68713 | 84-0499703 | 06/01/1995 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 20,000 | 61 | 58 | 57 | | | | |
| 68713 | 84-0499703 | 08/01/1995 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 646,550,695 | 15,500,987 | 16,282,727 | 9,916,084 | | | | |
| 68713 | 84-0499703 | 01/01/1996 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | | | | 56 | | | | |
| 68713 | 84-0499703 | 07/01/1996 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | | | | (1,064,657) | | | | |
| 68713 | 84-0499703 | 05/01/1997 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 2,294,860 | 31,812 | 29,320 | 15,451 | | | | |
| 68713 | 84-0499703 | 05/01/1997 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 180,000 | 2,489 | 2,240 | 1,896 | | | | |
| 68713 | 84-0499703 | 01/01/1998 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 396,762,597 | 8,831,456 | 8,943,188 | 5,355,602 | | | | |
| 68713 | 84-0499703 | 03/01/1998 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 293,603,834 | 9,299,733 | 9,440,039 | 5,048,255 | | | | |
| 68713 | 84-0499703 | 06/01/1999 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 4,143,321 | 7,942 | 8,297 | 11,124 | | | | |
| 68713 | 84-0499703 | 09/01/1999 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | | | | (102) | | | | |
| 68713 | 84-0499703 | 01/01/2000 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 5,577,935 | 40,210 | 38,182 | 25,073 | | | | |
| 68713 | 84-0499703 | 05/09/2001 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | | | | 1,452 | | | | |
| 68713 | 84-0499703 | 05/09/2001 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | XXL | 447,506,636 | 3,454,045 | 5,223,815 | 703,734 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 68713 | 84-0499703 | 05/09/2001 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | AXXX | 12,789,312 | 34,724 | | 32,458 | | | | |
| 68713 | 84-0499703 | 05/09/2001 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 9,537,104 | 29,879 | 70,130 | 29,821 | | | | |
| 68713 | 84-0499703 | 01/01/2002 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 12,000,000 | 1,120,501 | 1,037,736 | 1,677,888 | | | | |
| 68713 | 84-0499703 | 11/01/2003 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | YRT/I | OL | 603,619,513 | 19,989,301 | 20,963,451 | 14,138,496 | | | | |
| 68713 | 84-0499703 | 03/01/2004 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | XXXL | 95,258,302 | 5,214,879 | 5,107,905 | 153,398 | | | | |
| 68713 | 84-0499703 | 03/01/2004 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 135,402,370 | 4,104,715 | 4,533,574 | 127,094 | | | | |
| 68713 | 84-0499703 | 03/01/2004 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 15,000 | 125 | 116 | 70 | | | | |
| 68713 | 84-0499703 | 03/01/2004 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 160,446,559 | 8,947,142 | 8,823,742 | 216,136 | | | | |
| 68713 | 84-0499703 | 10/01/2021 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | CO/I | OL | 18,740,094,356 | 4,992,804,102 | | 5,117,745,249 | | | | |
| 82627 | 06-0839705 | 11/01/1953 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 659,574 | 6,662 | 6,484 | 10,706 | | | | |
| 82627 | 06-0839705 | 01/01/1960 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,850,250 | 96,393 | 118,044 | 100,881 | | | | |
| 82627 | 06-0839705 | 02/01/1965 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 25,000 | 707 | 654 | 1,092 | | | | |
| 82627 | 06-0839705 | 09/01/1965 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 339,457 | 255,702 | 296,633 | 6,317 | | | | |
| 82627 | 06-0839705 | 01/01/1970 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 1,017,492 | 642,741 | 642,826 | 32,715 | | | | |
| 82627 | 06-0839705 | 01/01/1970 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 3,055,585 | 135,771 | 127,801 | 206,281 | | | | |
| 82627 | 06-0839705 | 06/01/1978 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 520,000 | 282,764 | 237,165 | 8,344 | | | | |
| 82627 | 06-0839705 | 08/01/1979 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 427,235 | 283,104 | 275,639 | 13,861 | | | | |
| 82627 | 06-0839705 | 04/01/1980 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 100,000 | 2,053 | 1,903 | 3,709 | | | | |
| 82627 | 06-0839705 | 07/01/1980 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 1,824,089 | 46,309 | 70,386 | 81,893 | | | | |
| 82627 | 06-0839705 | 01/01/1981 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 110,290 | 841 | 810 | 788 | | | | |
| 82627 | 06-0839705 | 02/01/1981 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 4,186,903 | 56,243 | 50,060 | 75,917 | | | | |
| 82627 | 06-0839705 | 04/01/1981 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 826,496 | 13,248 | 12,702 | 16,595 | | | | |
| 82627 | 06-0839705 | 09/01/1981 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 1,169,999 | 27,606 | 29,615 | 28,085 | | | | |
| 82627 | 06-0839705 | 01/01/1982 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 793,789 | 23,838 | 62,986 | 26,473 | | | | |
| 82627 | 06-0839705 | 01/01/1982 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 5,471 | 303 | 277 | 227 | | | | |
| 82627 | 06-0839705 | 03/01/1982 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 224,442 | 10,145 | 9,343 | 8,527 | | | | |
| 82627 | 06-0839705 | 07/01/1982 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 3,006,529 | 182,821 | 172,587 | 175,290 | | | | |
| 82627 | 06-0839705 | 08/01/1982 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | MCO/I | OL | 650,085 | 471,506 | 466,946 | 8,602 | | | | |
| 82627 | 06-0839705 | 01/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,401 | 133 | 122 | 100 | | | | |
| 82627 | 06-0839705 | 03/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 6,127,371 | 151,149 | 149,376 | 142,239 | | | | |
| 82627 | 06-0839705 | 03/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 6,567,521 | 139,053 | 145,874 | 135,778 | | | | |
| 82627 | 06-0839705 | 03/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 3,669,853 | 85,413 | 86,573 | 81,583 | | | | |
| 82627 | 06-0839705 | 09/01/1983 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,463,000 | 58,096 | 52,104 | 54,624 | | | | |
| 82627 | 06-0839705 | 01/01/1984 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 129,813 | 1,434 | 1,237 | 612 | | | | |
| 82627 | 06-0839705 | 03/01/1984 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | | | | 86,719 | | | | |
| 82627 | 06-0839705 | 01/01/1985 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 710,273 | 5,286 | 5,189 | 5,825 | | | | |
| 82627 | 06-0839705 | 01/01/1985 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | | | 3,341 | 2,665 | | | | |
| 82627 | 06-0839705 | 08/01/1985 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,311,447 | 82,499 | 69,365 | 101,854 | | | | |
| 82627 | 06-0839705 | 07/01/1987 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 5,275,668 | 92,368 | 87,710 | 89,319 | | | | |
| 82627 | 06-0839705 | 01/01/1988 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 4,962,713 | 56,638 | 83,389 | 44,093 | | | | |
| 82627 | 06-0839705 | 05/01/1988 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 1,367,715 | 20,225 | 24,076 | 28,629 | | | | |
| 82627 | 06-0839705 | 05/01/1988 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 3,942,829 | 121,044 | 112,509 | 169,897 | | | | |
| 82627 | 06-0839705 | 07/01/1988 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 3,000,000 | 106,114 | 866,920 | (577,709) | | | | |
| 82627 | 06-0839705 | 03/01/1989 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 300,000 | 4,233 | 7,185 | 2,615 | | | | |
| 82627 | 06-0839705 | 07/01/1990 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 3,700,000 | 66,247 | 73,210 | 83,701 | | | | |
| 82627 | 06-0839705 | 07/01/1990 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 14,098,106 | 404,354 | 410,947 | 457,690 | | | | |
| 82627 | 06-0839705 | 11/01/1991 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 82,500 | 1,537 | 1,377 | 1,933 | | | | |
| 82627 | 06-0839705 | 01/01/1992 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 8,211,742 | 152,856 | 142,623 | 165,084 | | | | |
| 82627 | 06-0839705 | 09/01/1992 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 3,443,961 | 40,503 | 34,419 | 43,424 | | | | |
| 82627 | 06-0839705 | 02/01/1993 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 19,484,300 | 687,215 | 797,548 | 389,683 | | | | |
| 82627 | 06-0839705 | 05/01/1993 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 14,354,604 | 201,709 | 205,497 | 233,611 | | | | |
| 82627 | 06-0839705 | 09/07/1993 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,679,043 | 20,596 | 21,268 | 21,202 | | | | |
| 82627 | 06-0839705 | 10/01/1993 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 16,621,386 | 376,304 | 432,124 | 422,181 | | | | |
| 82627 | 06-0839705 | 01/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 71,367,339 | 2,495,730 | 2,926,803 | 3,727,093 | | | | |
| 82627 | 06-0839705 | 04/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 3,283,120 | 34,490 | 49,512 | 31,042 | | | | |
| 82627 | 06-0839705 | 05/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 34,548,339 | 988,144 | 918,113 | 345,730 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|-------------------------------------|--|--------------------------------------|-----------------------------------|--|----------------------|-------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 82627 | 06-0839705 | 05/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 110,000 | 633 | 17,209 | 3,981 | | | | |
| 82627 | 06-0839705 | 11/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 31,798,089 | 748,317 | 881,120 | 641,445 | | | | |
| 82627 | 06-0839705 | 11/01/1994 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 225,000 | 1,370 | 1,263 | 1,152 | | | | |
| 82627 | 06-0839705 | 01/01/1995 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 8,807,063 | 168,252 | 157,497 | 136,030 | | | | |
| 82627 | 06-0839705 | 01/01/1995 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 854,732 | 7,552 | 8,503 | 10,493 | | | | |
| 82627 | 06-0839705 | 06/01/1995 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 70,000 | 561 | 508 | 942 | | | | |
| 82627 | 06-0839705 | 06/01/1995 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 2,120,000 | 66,348 | 62,739 | 24,637 | | | | |
| 82627 | 06-0839705 | 06/01/1995 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 30,000 | 91 | 1,469 | 130 | | | | |
| 82627 | 06-0839705 | 08/01/1995 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 24,316,652 | 529,275 | 473,596 | 411,369 | | | | |
| 82627 | 06-0839705 | 01/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | | | | 64,643 | | | | |
| 82627 | 06-0839705 | 01/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 75,000 | 750 | 676 | 1,283 | | | | |
| 82627 | 06-0839705 | 07/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 15,452,880 | 202,362 | 209,773 | 171,591 | | | | |
| 82627 | 06-0839705 | 07/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 29,191,964 | 1,153,096 | 1,014,712 | 510,974 | | | | |
| 82627 | 06-0839705 | 08/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,941,667 | 112,928 | 98,716 | 42,099 | | | | |
| 82627 | 06-0839705 | 10/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 10,856,809 | 77,344 | 83,728 | 177,591 | | | | |
| 82627 | 06-0839705 | 10/01/1996 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 74,757,343 | 1,190,063 | 1,113,514 | 1,005,610 | | | | |
| 82627 | 06-0839705 | 01/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 19,612,181 | 891,285 | 914,225 | 797,911 | | | | |
| 82627 | 06-0839705 | 01/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 78,538 | 2,746 | 2,403 | 2,016 | | | | |
| 82627 | 06-0839705 | 05/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 765,359,681 | 6,597,606 | 6,786,035 | 4,099,309 | | | | |
| 82627 | 06-0839705 | 05/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 68,046,918 | 533,430 | 574,947 | 126,246 | | | | |
| 82627 | 06-0839705 | 05/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 168,160,034 | 1,424,446 | 1,587,294 | 795,662 | | | | |
| 82627 | 06-0839705 | 05/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 6,024,074 | 68,627 | 63,720 | 26,419 | | | | |
| 82627 | 06-0839705 | 08/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 83,414,734 | 833,084 | 826,572 | 590,832 | | | | |
| 82627 | 06-0839705 | 08/01/1997 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 170,408,295 | 1,433,437 | 1,724,095 | 1,556,727 | | | | |
| 82627 | 06-0839705 | 01/01/1998 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 458,856,161 | 7,320,625 | 7,505,735 | 6,726,921 | | | | |
| 82627 | 06-0839705 | 01/19/1998 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 79,561,745 | 329,995 | 329,800 | 236,084 | | | | |
| 82627 | 06-0839705 | 03/01/1998 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 39,616,338 | 1,988,184 | 3,263,580 | 1,381,560 | | | | |
| 82627 | 06-0839705 | 10/01/1998 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 567,246,317 | 1,957,666 | 1,943,784 | 1,380,212 | | | | |
| 82627 | 06-0839705 | 05/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 323,550,853 | 3,173,174 | 3,071,491 | 1,988,070 | | | | |
| 82627 | 06-0839705 | 06/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 19,688,089 | 762,480 | 820,037 | 800,179 | | | | |
| 82627 | 06-0839705 | 09/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 92,384,477 | 334,937 | 467,250 | 284,772 | | | | |
| 82627 | 06-0839705 | 10/01/1999 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 43,181,595 | 145,360 | 146,142 | 118,099 | | | | |
| 82627 | 06-0839705 | 01/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 238,547,835 | 4,643,881 | 5,897,555 | 1,764,700 | | | | |
| 82627 | 06-0839705 | 01/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 81,648,899 | 2,156,456 | 2,248,156 | 657,466 | | | | |
| 82627 | 06-0839705 | 05/01/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 189,355,129 | 5,418,771 | 5,245,179 | 4,082,695 | | | | |
| 82627 | 06-0839705 | 10/30/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 125,000 | 2,698 | 2,472 | 1,661 | | | | |
| 82627 | 06-0839705 | 10/30/2000 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 300,000 | | | 1,099 | | | | |
| 82627 | 06-0839705 | 01/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | MCO/I | OL | 401,691,283 | 8 | 9 | 2,636,755 | | | 14,868,166 | |
| 82627 | 06-0839705 | 01/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/G | OL | 10,003,000 | 1,127,609 | 1,804,326 | | | | | |
| 82627 | 06-0839705 | 05/09/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | | | | 8,049 | | | | |
| 82627 | 06-0839705 | 05/09/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | XXXL | 1,479,580,205 | 27,701,432 | 30,779,076 | 2,478,661 | | | | |
| 82627 | 06-0839705 | 05/09/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | AXXX | 75,059,936 | 210,116 | 211,784 | 252,536 | | | | |
| 82627 | 06-0839705 | 05/09/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 8,056,619 | 26,470 | 28,587 | 34,284 | | | | |
| 82627 | 06-0839705 | 07/30/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 526,297,974 | 12,316,470 | 12,317,442 | 1,444,492 | | | | |
| 82627 | 06-0839705 | 07/30/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 442,545,329 | 11,984,893 | 13,063,232 | 2,734,763 | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/G | CL | 9,600 | 32 | 51 | 23 | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/G | OL | | 1,623,512 | 1,917,282 | | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | ADB | 257,597,210 | 396,113 | 542,233 | 171,503 | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | DIS | | | 19,272,196 | 76,366 | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 11,185,192,073 | 140,402,489 | 143,380,338 | 53,871,236 | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | COFI/G | OA | | 28,066,263 | 29,362,817 | 42,999 | | | | 28,959,892 |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | COFI/G | OA | | 15,275,547 | 15,715,030 | 12,814 | | | | 14,381,918 |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRTFI/I | OL | 3,174,817,420 | 4,170,630 | 4,007,729 | 30,792,773 | | | | 53,173,464 |
| 82627 | 06-0839705 | 01/01/2002 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 143,174,373 | 2,809,512 | 3,249,369 | 1,713,215 | | | | |
| 82627 | 06-0839705 | 01/01/2002 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 142,280,291 | 3,931,028 | 3,639,871 | 2,870,494 | | | | |
| 82627 | 06-0839705 | 07/01/2003 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 74,060,897 | 3,456,903 | 3,677,943 | 3,196,086 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|------------------|----------------|----------------------------|------------------|--|--|
| | | | | | | | | 9 Current Year | 10 Prior Year | | 12 Current Year | 13 Prior Year | | |
| 82627 | 06-0839705 | 07/28/2003 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 375,250,000 | 9,553,073 | 11,534,747 | 586,468 | | | | |
| 82627 | 06-0839705 | 11/01/2003 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,684,580,789 | 89,026,259 | 94,459,430 | 80,600,418 | | | | |
| 82627 | 06-0839705 | 07/01/2004 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 50,626,431 | 1,621,434 | 1,504,294 | 1,774,101 | | | | |
| 82627 | 06-0839705 | 07/01/2004 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 42,121,313 | 408,239 | 429,318 | 257,842 | | | | |
| 82627 | 06-0839705 | 07/19/2004 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 47,455,162 | 2,762,407 | 3,196,752 | 160,197 | | | | |
| 82627 | 06-0839705 | 07/19/2004 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | | | | 304 | | | | |
| 82627 | 06-0839705 | 07/30/2004 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 292,425,550 | 8,427,602 | 9,106,410 | 425,656 | | | | |
| 82627 | 06-0839705 | 10/11/2004 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,180,166,947 | 58,333,274 | 62,945,715 | 47,358,817 | | | | |
| 82627 | 06-0839705 | 01/18/2005 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 430,024,622 | 2,602,422 | 2,412,009 | 1,557,026 | | | | |
| 82627 | 06-0839705 | 03/28/2005 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 55,631,384 | 28,347 | 27,696 | 44,867 | | | | |
| 82627 | 06-0839705 | 08/22/2005 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 1,579,522,552 | 1,286,463 | 1,395,666 | 3,946,267 | | | | |
| 82627 | 06-0839705 | 08/22/2005 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 330,000 | 255 | 232 | 2,824 | | | | |
| 82627 | 06-0839705 | 10/01/2005 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 385,904,252 | 1,441,066 | 1,711,431 | 1,344,042 | | | | |
| 82627 | 06-0839705 | 09/01/2006 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | OTH/G | OL | 745,000 | 245,100 | 260,762 | | | | | |
| 82627 | 06-0839705 | 09/28/2006 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 306,528 | 683 | 1,054 | 1,903 | | | | |
| 82627 | 06-0839705 | 01/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | XXXL | 646,028,139 | 31,670,323 | 30,190,458 | 1,599,060 | | | | |
| 82627 | 06-0839705 | 01/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | AXXX | 13,509,753 | 12,956 | 12,389 | 13,462 | | | | |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | XXXL | 1,191,227,823 | 26,656,363 | 26,827,820 | 1,998,478 | | | | |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | AXXX | 66,147,651 | 130,356 | 125,639 | 152,418 | | | | |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 59,819,414 | 85,009 | 82,845 | 79,270 | | | | |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 302,045,888 | 2,568,506 | 2,271,344 | 1,877,599 | | | | |
| 82627 | 06-0839705 | 04/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 936,680,327 | 14,752,027 | 14,064,342 | 13,654,906 | | | | |
| 82627 | 06-0839705 | 07/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | VA | | 3,089,361 | 3,828,295 | | | | | |
| 82627 | 06-0839705 | 07/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 9,908,825 | 88,459 | 81,765 | 167,452 | | | | |
| 82627 | 06-0839705 | 07/01/2007 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 719,916,037 | 3,382,538 | 3,428,013 | 2,896,091 | | | | |
| 82627 | 06-0839705 | 05/01/2008 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 1,159,210,420 | 3,365,843 | 3,242,805 | 2,727,844 | | | | |
| 82627 | 06-0839705 | 11/01/2008 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 82,723,887 | 2,021,324 | 2,076,262 | 3,327,535 | | | | |
| 82627 | 06-0839705 | 05/16/2011 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,020,392,488 | 9,025,922 | 8,901,043 | 5,494,218 | | | | |
| 82627 | 06-0839705 | 05/16/2011 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 8,487,244,016 | 34,923,642 | 33,256,882 | 19,117,150 | | | | |
| 82627 | 06-0839705 | 07/01/2012 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | XXXL | 3,473,197,523 | 41,640,193 | 37,001,443 | 6,097,209 | | | | |
| 82627 | 06-0839705 | 07/01/2012 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | AXXX | 232,034,339 | 304,935 | 278,036 | 234,214 | | | | |
| 82627 | 06-0839705 | 07/01/2012 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 165,526,268 | 197,901 | 199,825 | 173,654 | | | | |
| 82627 | 06-0839705 | 07/01/2012 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | XXXL | 1,100,000 | 1,365 | 988 | 1,070 | | | | |
| 82627 | 06-0839705 | 09/01/2015 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 5,751,133,168 | 11,273,395 | 10,977,820 | 6,713,210 | | | | |
| 82627 | 06-0839705 | 01/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 52,974,921,387 | 1,010,050,310 | 1,345,805,813 | 148,945,387 | | | | |
| 82627 | 06-0839705 | 01/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 42,335,295,927 | 554,188,098 | 566,182,466 | 531,160,445 | | | | |
| 82627 | 06-0839705 | 01/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | CO/I | OL | 244,099,538 | 3,347,135 | 3,512,234 | 1,153,025 | | | | |
| 82627 | 06-0839705 | 02/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 11,418,705,051 | 12,146,104 | 5,119,399 | 2,346,261 | | | | |
| 82627 | 06-0839705 | 02/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 2,560,969,417 | 3,209,261 | 1,627,452 | 890,859 | | | | |
| 82627 | 06-0839705 | 09/01/2020 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | YRT/I | OL | 353,779,386 | 534,770 | 34,128 | 132,441 | | | | |
| 88072 | 06-0974148 | 07/01/2021 | TALCOTT RESOLUTION LIFE INSURANCE COMPANY | CT | CO/I | VA | | 2,038,082 | | | | | | |
| 70688 | 36-6071399 | 01/01/1995 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 103,011,888 | 93,874 | 95,662 | 1,042,857 | | | | |
| 70688 | 36-6071399 | 08/01/1995 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 500,734,004 | 8,411,842 | 8,744,861 | 7,874,010 | | | | |
| 70688 | 36-6071399 | 10/01/1996 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 55,410,543 | 341,933 | 340,408 | 423,988 | | | | |
| 70688 | 36-6071399 | 11/18/2002 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | CO/I | OL | 37,500 | 313 | 291 | 193 | | | | |
| 70688 | 36-6071399 | 03/01/2004 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 21,702,454 | 55,762 | 50,875 | 34,569 | | | | |
| 70688 | 36-6071399 | 03/01/2004 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 2,000,000 | 69,000 | 62,798 | 61,275 | | | | |
| 70688 | 36-6071399 | 04/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | CO/I | XXXL | 3,013,548,329 | 62,046,544 | 60,979,203 | 5,918,551 | | | | |
| 70688 | 36-6071399 | 04/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | AXXX | 161,346,331 | 271,530 | 258,408 | 307,042 | | | | |
| 70688 | 36-6071399 | 04/01/2007 | TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY | NY | YRT/I | OL | 39,453,893 | 58,130 | 51,290 | 49,507 | | | | |
| 86231 | 39-0989781 | 07/01/1969 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 408,280 | 19,400 | 17,740 | 29,040 | | | | |
| 86231 | 39-0989781 | 03/01/1970 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 270,000 | 7,097 | 7,369 | 10,868 | | | | |
| 86231 | 39-0989781 | 09/01/1981 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 2,192,986 | 179,538 | 160,173 | 248,675 | | | | |
| 86231 | 39-0989781 | 01/01/1984 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 9,055,600 | 148,917 | 172,734 | 112,311 | | | | |
| 86231 | 39-0989781 | 01/01/1984 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 10,173,571 | 322,092 | 295,671 | 373,693 | | | | |
| 86231 | 39-0989781 | 10/01/1985 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 199,871 | 671 | 916 | 900 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Reserve Credit Taken | | 11 | Outstanding Surplus Relief | | 14 | 15 |
|---|------------|----------------|---|----------------------------|---------------------------|------------------------|--------------------------------|----------------------|----------------|---------------|----------------------------|------------|------------------------------|----------------------------------|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| NAIC Company Code | ID Number | Effective Date | Name of Company | Domi-ciliary Juris-diction | Type of Reinsurance Ceded | Type of Business Ceded | Amount in Force at End of Year | Current Year | Prior Year | Premiums | Current Year | Prior Year | Modified Coinsurance Reserve | Funds Withheld Under Coinsurance |
| 86231 | 39-0989781 | 10/01/1985 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 59,974 | 41 | 40 | 46 | | | | |
| 86231 | 39-0989781 | 01/01/1988 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 911,000 | 5,531 | 5,022 | 5,514 | | | | |
| 86231 | 39-0989781 | 01/01/1988 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 184,675 | 637 | 1,059 | 1,239 | | | | |
| 86231 | 39-0989781 | 07/01/1988 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 4,625,000 | 6,902 | 6,146 | 7,586 | | | | |
| 86231 | 39-0989781 | 01/01/1989 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 12,500 | 4,314 | 3,999 | 511 | | | | |
| 86231 | 39-0989781 | 02/01/1989 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 334,000 | 1,260 | 1,248 | 1,597 | | | | |
| 86231 | 39-0989781 | 04/01/1989 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 125,000 | 49,334 | 50,960 | 10,105 | | | | |
| 86231 | 39-0989781 | 07/01/1990 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 4,696,879 | 277,505 | 581,946 | 438,689 | | | | |
| 86231 | 39-0989781 | 07/01/1992 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 7,761,491 | 106,190 | 96,649 | 79,005 | | | | |
| 86231 | 39-0989781 | 07/27/1992 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | FA | | 71,795,690 | 77,254,098 | 255,530 | | | | |
| 86231 | 39-0989781 | 10/01/1992 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 3,443,963 | 40,503 | 34,419 | 43,107 | | | | |
| 86231 | 39-0989781 | 10/01/1993 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 22,200,061 | 540,027 | 590,071 | 567,056 | | | | |
| 86231 | 39-0989781 | 07/01/1994 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 39,323,236 | 1,438,605 | 1,255,088 | 412,263 | | | | |
| 86231 | 39-0989781 | 11/01/1995 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 701,050 | 8,854 | 7,635 | 4,199 | | | | |
| 86231 | 39-0989781 | 07/01/1996 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 16,965,643 | 385,203 | 374,499 | 321,341 | | | | |
| 86231 | 39-0989781 | 07/01/1996 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 26,566,662 | 826,713 | 712,154 | 394,957 | | | | |
| 86231 | 39-0989781 | 01/01/1998 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 302,707,560 | 6,691,098 | 6,573,140 | (1,260,046) | | | | |
| 86231 | 39-0989781 | 07/15/1998 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | YRT/I | OL | 30,501,178 | 201,304 | 194,969 | 75,841 | | | | |
| 86231 | 39-0989781 | 01/01/2000 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 328,500 | 1,347 | 1,238 | 13,294 | | | | |
| 86231 | 39-0989781 | 01/01/2000 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 741,647,205 | 30,495,723 | 31,342,023 | 956,777 | | | | |
| 86231 | 39-0989781 | 01/01/2000 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 156,063,332 | 7,607,240 | 7,870,746 | 117,582 | | | | |
| 86231 | 39-0989781 | 05/06/2002 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 1,282,490,286 | 30,176,059 | 34,504,878 | 1,567,590 | | | | |
| 86231 | 39-0989781 | 05/06/2002 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 280,255,778 | 7,010,257 | 8,088,741 | 165,285 | | | | |
| 86231 | 39-0989781 | 07/30/2004 | TRANSAMERICA LIFE INSURANCE COMPANY | IA | CO/I | OL | 297,777,742 | 8,621,793 | 9,284,178 | 722,739 | | | | |
| 69868 | 47-0322111 | 01/01/1982 | UNITED OF OMAHA LIFE INSURANCE COMPANY | NE | YRT/I | OL | 57,234 | 1,369 | 1,429 | 1,264 | | | | |
| 69868 | 47-0322111 | 01/01/1983 | UNITED OF OMAHA LIFE INSURANCE COMPANY | NE | YRT/I | OL | 31,436 | 958 | 951 | 816 | | | | |
| 69868 | 47-0322111 | 03/01/1989 | UNITED OF OMAHA LIFE INSURANCE COMPANY | NE | YRT/I | OL | 628,127 | 2,656 | 2,322 | 1,656 | | | | |
| 0899999. General Account - Authorized U.S. Non-Affiliates | | | | | | | 1,023,330,643,827 | 26,238,241,150 | 21,905,573,704 | 8,657,708,389 | | | 147,677,630 | 457,261,319 |
| 1099999. Total General Account - Authorized Non-Affiliates | | | | | | | 1,023,330,643,827 | 26,238,241,150 | 21,905,573,704 | 8,657,708,389 | | | 147,677,630 | 457,261,319 |
| 1199999. Total General Account Authorized | | | | | | | 1,061,545,745,591 | 27,277,918,209 | 22,981,634,189 | 8,757,874,551 | | | 147,677,630 | 858,234,424 |
| 13028 | 26-0629864 | 10/01/2007 | LINCOLN REINSURANCE COMPANY OF SOUTH CAROLINA | SC | CO/I | AXXX | | 330,136,241 | 361,115,599 | 24,975,306 | | | | |
| 13693 | 27-0219307 | 12/31/2009 | LINCOLN REINSURANCE COMPANY OF VERMONT I | VT | COFI/I | XXXL | 42,038,650,338 | 1,383,751,233 | 1,441,651,092 | 49,149,789 | | | | 1,383,751,233 |
| 14116 | 45-2493225 | 08/01/2011 | LINCOLN REINSURANCE COMPANY OF VERMONT III | VT | COFI/I | AXXX | 3,201,343,929 | 2,091,438,393 | 2,136,096,705 | (6,816,510) | | | | 1,165,032,907 |
| 14147 | 45-3071138 | 10/01/2011 | LINCOLN REINSURANCE COMPANY OF VERMONT IV | VT | CO/I | AXXX | | 1,038,775,398 | 1,079,841,806 | 39,326,573 | | | | |
| 15854 | 47-4846438 | 10/01/2015 | LINCOLN REINSURANCE COMPANY OF VERMONT VI | VT | COFI/I | XXXL | 34,849,664,664 | 954,297,885 | 900,050,477 | 85,450,527 | | | | 952,782,467 |
| 16183 | 82-0621129 | 07/01/2017 | LINCOLN REINSURANCE COMPANY OF VERMONT VII | VT | COFI/I | XXXL | 32,115,041,548 | 729,702,797 | 651,631,622 | 82,736,232 | | | | 236,684,297 |
| 1299999. General Account - Unauthorized U.S. Affiliates - Captive | | | | | | | 112,204,700,479 | 6,528,101,947 | 6,570,387,301 | 274,821,917 | | | | 3,738,250,904 |
| 1499999. Total General Account - Unauthorized U.S. Affiliates | | | | | | | 112,204,700,479 | 6,528,101,947 | 6,570,387,301 | 274,821,917 | | | | 3,738,250,904 |
| 00000 | AA-3160057 | 07/01/2003 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | VA | | 471,724,124 | 713,019,583 | 1,095,718,231 | | | | 748,592,331 |
| 00000 | AA-3160057 | 10/01/2003 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | AXXX | | 256,776,453 | 256,556,183 | 4,473,176 | | | | 281,448,750 |
| 00000 | AA-3160057 | 01/01/2005 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | MCO/I | FA | | | | 69,401 | | | | |
| 00000 | AA-3160057 | 12/01/2005 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | AXXX | | 1,279,285,250 | 1,235,130,147 | 33,186,280 | | | | 995,117,833 |
| 00000 | AA-3160057 | 04/01/2010 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | YRT/I | OL | 5,919,130,277 | 70,823,132 | 73,003,595 | 52,036,180 | | | | |
| 00000 | AA-3160057 | 10/01/2011 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | OTH/I | AXXX | | | | 119,000 | | | | |
| 00000 | AA-3160057 | 12/31/2012 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | AXXX | 2,656,624,930 | 1,560,646,322 | 1,557,977,183 | 26,059,087 | | | | 1,694,093,588 |
| 00000 | AA-3160057 | 06/30/2013 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | AXXX | | 655,628,814 | 583,989,439 | 48,707,309 | | | | 655,628,814 |
| 00000 | AA-3160057 | 10/01/2013 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | OTH/I | AXXX | | | | 1,684,507 | | | | |
| 00000 | AA-3160057 | 12/31/2014 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | AXXX | 97,637,762 | 18,650,406 | 20,976,887 | 856,171 | | | | 60,000,000 |
| 00000 | AA-3160057 | 04/01/2015 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | YRT/I | OL | 4,842,923,844 | 4,808,800 | 4,928,212 | 42,836,266 | | | | |
| 00000 | AA-3160057 | 10/01/2015 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | OTH/I | OL | | | | 1,135,148 | | | | |
| 00000 | AA-3160057 | 01/01/2018 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | VA | | 38,970 | 62,812 | 13,553,960 | | | | |
| 00000 | AA-3160057 | 05/21/2018 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | JA | | 17,134,161 | | 5,795,522 | | | | |
| 00000 | AA-3160057 | 11/01/2019 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | OTH/I | OL | | | | 13,077 | | | | |
| 00000 | AA-3160057 | 03/31/2020 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | COFI/I | AXXX | 32,051,653,943 | 112,162,800 | 117,963,826 | 36,441,474 | | | | 116,877,801 |
| 1699999. General Account - Unauthorized Non-U.S. Affiliates - Other | | | | | | | 45,567,970,756 | 4,447,679,232 | 4,563,607,867 | 1,362,684,789 | | | | 4,551,759,117 |
| 1799999. Total General Account - Unauthorized Non-U.S. Affiliates | | | | | | | 45,567,970,756 | 4,447,679,232 | 4,563,607,867 | 1,362,684,789 | | | | 4,551,759,117 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|------------------------------|--------------------------------|------------------------|--|--|--------------------------------------|-----------------------------------|--|----------------------|----------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 1899999 | Total General | Account - Unauthorized | Affiliates | | | | 157,772,671,235 | 10,975,781,179 | 11,133,995,168 | 1,637,506,706 | | | | 8,290,010,021 |
| 00000 | AA-9995121 | 01/01/2020 | GUY CARPENTER & CO INC TREATY REINS PROGRAM | PA | CAT/G | OL | | | | 1,739,134 | | | | |
| 00000 | AA-9995121 | 07/01/2020 | GUY CARPENTER & CO INC TREATY REINS PROGRAM | PA | CAT/G | OL | | | | 114,750 | | | | |
| 93580 | 84-0849721 | 07/31/2002 | M LIFE INSURANCE COMPANY | CO | MC0/I | OL | 232,248,600 | | | (1,321) | | | 215,399,089 | |
| 1999999 | General Account - Unauthorized | U.S. Non-Affiliates | | | | | 232,248,600 | | | 1,852,563 | | | 215,399,089 | |
| 00000 | AA-1360182 | 01/01/1983 | ALLIANZ S.P.A. | ITA | YRT/I | OL | | 932 | 971 | 857 | | | | |
| 00000 | AA-1360182 | 03/01/1983 | ALLIANZ S.P.A. | ITA | YRT/I | OL | 5,020,392 | 109,774 | 113,809 | 106,391 | | | | |
| 00000 | AA-1360182 | 03/01/1987 | ALLIANZ S.P.A. | ITA | YRT/I | OL | 151,668 | 2,345 | 2,010 | 1,163 | | | | |
| 00000 | AA-1460080 | 03/01/1983 | ALLIANZ SUISSE INSURANCE COMPANY | CHE | YRT/I | OL | 93,113 | 1,905 | 2,002 | 1,850 | | | | |
| 00000 | AA-1360015 | 11/01/1995 | ASSICURAZIONI GENERALI S.P.A. | ITA | YRT/I | OL | 99,433 | 2,359 | 2,067 | (16,151) | | | | |
| 00000 | AA-3190982 | 10/01/2018 | ATHENE LIFE RE LTD | BMJ | MC0/I | JA | | | | 2,574,873 | | | 4,819,228,294 | |
| 00000 | AA-1244102 | 03/01/1983 | AXA BELGIUM | BEL | YRT/I | OL | 119,813 | 1,872 | 1,935 | 1,824 | | | | |
| 00000 | AA-3160075 | 03/23/1993 | BMO REINSURANCE LIMITED | BRB | YRT/I | OL | 47,507 | 612 | 564 | 515 | | | | |
| 00000 | AA-3190180 | 01/01/1981 | CATALINA GENERAL INSURANCE LTD | BMJ | CO/I | OL | | | 59,463 | (74,939) | | | | |
| 00000 | AA-3190180 | 01/01/1982 | CATALINA GENERAL INSURANCE LTD | BMJ | YRT/I | OL | 53,482 | 1,219 | 1,305 | 1,147 | | | | |
| 00000 | AA-3190180 | 03/01/1983 | CATALINA GENERAL INSURANCE LTD | BMJ | YRT/I | OL | 2,776,467 | 63,726 | 64,665 | 61,037 | | | | |
| 00000 | AA-1320142 | 06/01/1974 | CCR RE | FRA | CO/I | OL | 33,588,332 | 199,367 | 206,776 | 379,818 | | | | |
| 00000 | AA-1320142 | 03/01/1989 | CCR RE | FRA | YRT/I | OL | 118,647 | 2,359 | 358,648 | 299,886 | | | | |
| 00000 | AA-3194154 | 04/01/2005 | CHUBB TEMPEST LIFE REINSURANCE | BMJ | CO/I | OL | 96,760,604 | 4,939,053 | 4,793,608 | 126,464 | | | | |
| 00000 | AA-3194154 | 04/01/2005 | CHUBB TEMPEST LIFE REINSURANCE | BMJ | CO/I | OL | 12,906,298 | 641,001 | 644,947 | 7,093 | | | | |
| 00000 | AA-3194154 | 08/22/2005 | CHUBB TEMPEST LIFE REINSURANCE | BMJ | YRT/I | OL | 325,009,109 | 227,614 | 253,174 | 915,952 | | | | |
| 00000 | AA-1320035 | 01/01/1992 | COLISEE RE | FRA | YRT/I | OL | 2,124,517 | 66,992 | 60,748 | 59,899 | | | | |
| 00000 | 98-0552832 | 01/01/1982 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | SWE | CO/I | OL | | | 386,512 | (626,971) | | | | |
| 00000 | 98-0552832 | 01/01/1982 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | SWE | YRT/I | OL | 32,724 | 792 | 825 | 729 | | | | |
| 00000 | 98-0552832 | 01/01/1982 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | SWE | YRT/I | OL | 36,401 | 1,109 | 1,101 | 944 | | | | |
| 00000 | 98-0552832 | 03/01/1983 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | SWE | YRT/I | OL | 7,621,616 | 140,834 | 156,851 | 142,743 | | | | |
| 00000 | AA-1464111 | 01/01/1981 | GLACIER REINSURANCE AG | CHE | CO/I | OL | | | 59,463 | (74,939) | | | | |
| 00000 | AA-5420050 | 02/01/2020 | KOREAN REINSURANCE COMPANY | KOR | YRT/I | OL | 3,694,381,674 | 3,902,315 | 1,591,259 | 649,440 | | | | |
| 00000 | AA-5420050 | 09/01/2020 | KOREAN REINSURANCE COMPANY | KOR | YRT/I | OL | 117,926,494 | 178,257 | 11,376 | 50,549 | | | | |
| 00000 | 98-0336014 | 05/01/2018 | LIBERTY RE (BERMUDA) LIMITED | BMJ | CO/I | OL | 1,331,864,089 | 507,017,130 | 691,226,147 | 14,052,786 | | | | |
| 00000 | AA-1460100 | 01/01/1981 | NEW REINSURANCE COMPANY LIMITED | CHE | CO/I | OL | 2,133,600 | 59,203 | 118,926 | 29,912 | | | | |
| 00000 | AA-1460100 | 03/01/1983 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 3,701,807 | 68,371 | 76,279 | 69,350 | | | | |
| 00000 | AA-1320265 | 11/01/1995 | PARTNER REINSURANCE EUROPE LIMITED, SUCCURSALE FRANCAISE | FRA | YRT/I | OL | 822,709 | 7,577 | 6,599 | 3,282 | | | | |
| 00000 | AA-1120145 | 01/01/1985 | QBE RE (EUROPE) LIMITED | GBR | YRT/I | OL | 398,325 | 7,953 | 8,744 | 7,841 | | | | |
| 00000 | AA-1120743 | 03/01/1983 | REASSURE LIMITED | GBR | YRT/I | OL | 1,245,034 | 23,322 | 24,453 | 23,042 | | | | |
| 00000 | AA-3770522 | 05/05/1986 | ROYAL BANK OF CANADA INSURANCE COMPANY LIMITED | BRB | YRT/I | OL | 1,428,388 | 13,721 | 12,199 | 6,061 | | | | |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | YRT/I | OL | 8,340 | 202 | 210 | 186 | | | | |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | YRT/I | OL | 12,585 | 384 | 381 | 327 | | | | |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | YRT/I | OL | 7,131 | 176 | 163 | 158 | | | | |
| 00000 | AA-1340015 | 01/01/1982 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | YRT/I | OL | 12,598 | 384 | 381 | 327 | | | | |
| 00000 | AA-1340015 | 03/01/1983 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | DEU | YRT/I | OL | 22,090,758 | 503,545 | 525,207 | 487,221 | | | | |
| 00000 | AA-1320158 | 03/01/1983 | SCOR SE | FRA | YRT/I | OL | 10,840 | 159 | 150 | 162 | | | | |
| 00000 | AA-1320158 | 01/01/1984 | SCOR SE | FRA | YRT/I | OL | 752,306 | 14,575 | 15,607 | 14,211 | | | | |
| 00000 | AA-1320158 | 03/01/1987 | SCOR SE | FRA | YRT/I | OL | 1,617,515 | 19,305 | 16,787 | 7,444 | | | | |
| 00000 | AA-1320158 | 10/01/1999 | SCOR SE | FRA | CO/I | OL | 44,279,789 | | | 311,879 | | | | |
| 00000 | AA-1320158 | 09/01/2001 | SCOR SE | FRA | CO/I | ADB | 125,260,739 | | 415,698 | 128,122 | | | | |
| 00000 | AA-3770192 | 02/15/2000 | SCOTTISH ANNUITY AND LIFE INS. CO (CAYMAN) LTD | CYM | MC0/I | FA | | | | 603,941 | | | 70,031,033 | |
| 00000 | AA-1440076 | 03/01/2001 | SIRIUS INTERNATIONAL INSURANCE CORP | SWE | YRT/I | OL | 6,740,197 | 181,518 | 160,418 | 130,139 | | | | |
| 00000 | AA-1320295 | 07/01/1987 | SOREMA S.A | FRA | YRT/I | OL | | | | | | | | |
| 00000 | AA-1460146 | 12/31/2008 | SWISS REINSURANCE COMPANY LTD | CHE | CO/I | ADB | 125,260,736 | 383,808 | 415,685 | 128,122 | | | | |
| 00000 | AA-1460146 | 12/31/2008 | SWISS REINSURANCE COMPANY LTD | CHE | CO/I | OL | 44,279,788 | | | 311,879 | | | | |
| 00000 | AA-1560160 | 12/01/2001 | SWISS REINSURANCE COMPANY LTD, CANADIAN BRANCH - L&H | CAN | CO/I | OL | 2,580,579 | 1,306,901 | 1,143,101 | 16,138 | | | | |
| 00000 | AA-1580007 | 10/24/1986 | THE DAI-ICHI LIFE INSURANCE COMPANY, LIMITED | JPN | YRT/I | OL | 372,205 | 4,718 | 4,134 | 2,454 | | | | |
| 00000 | AA-1581003 | 03/01/1989 | THE GIBRALTAR LIFE INSURANCE CO., LTD. | JPN | YRT/I | OL | 702,791 | 8,941 | 9,574 | (5,472) | | | | |
| 00000 | AA-1580095 | 02/01/2020 | THE TOA REINSURANCE COMPANY, LIMITED | JPN | YRT/I | OL | 398,972,389 | 491,216 | 224,523 | 111,703 | | | | |
| 00000 | AA-3190773 | 01/01/2000 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMJ | CO/I | OL | 10,006,673 | 228,077 | 235,643 | 56,277 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|----------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| ...00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMJ. | CO/I | OL | | | | 8,278 | | | | |
| ...00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMJ. | CO/I | XXXL | 2,335,273,650 | 54,862,611 | 58,458,746 | 3,663,344 | | | | |
| ...00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMJ. | CO/I | XXXL | 489,046 | 3,210 | | | | | | |
| ...00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMJ. | YRT/I | AXXX | 104,139,566 | 282,143 | 284,906 | 336,052 | | | | |
| ...00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMJ. | YRT/I | OL | 16,471,464 | 56,522 | 59,762 | 65,015 | | | | |
| ...00000 | AA-3190773 | 07/30/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | BMJ. | CO/I | OL | 12,288,513 | 120,304 | 186,951 | 42,176 | | | | |
| ...00000 | AA-3194164 | 11/01/2013 | UNION HAMILTON REINSURANCE LTD | BMJ. | CO/I | VA | | 35,632,801 | 122,162,082 | | | | | |
| ...00000 | AA-1360195 | 01/01/1984 | UNIPOLSAI ASSICURAZIONI SPA ITALY | ITA | YRT/I | OL | 787,120 | 15,086 | 16,088 | 14,730 | | | | |
| ...00000 | AA-3191315 | 10/01/2002 | XL BERMUDA LTD | BMJ. | YRT/I | OL | 1,800,000 | 17,766 | 16,067 | 14,535 | | | | |
| ...00000 | AA-1780072 | 03/01/1983 | XL RE EUROPE SE | IRL | YRT/I | OL | 27,101 | 397 | 374 | 404 | | | | |
| 20999999. General Account - Unauthorized Non-U.S. Non-Affiliates | | | | | | | 8,894,745,169 | 611,816,463 | 884,600,064 | 25,232,200 | | | 4,889,259,327 | |
| 21999999. Total General Account - Unauthorized Non-Affiliates | | | | | | | 9,126,993,769 | 611,816,463 | 884,600,064 | 27,084,763 | | | 5,104,658,416 | |
| 22999999. Total General Account Unauthorized | | | | | | | 166,899,665,004 | 11,587,597,642 | 12,018,595,232 | 1,664,591,469 | | | 5,104,658,416 | 8,290,010,021 |
| 25999999. Total General Account - Certified U.S. Affiliates | | | | | | | | | | | | | | |
| 28999999. Total General Account - Certified Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 29999999. Total General Account - Certified Affiliates | | | | | | | | | | | | | | |
| ...00000 | AA-1460100 | 12/01/1970 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 985,000 | 16,251 | 16,538 | 21,902 | | | | |
| ...00000 | AA-1460100 | 01/01/1973 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,444,000 | 17,508 | 18,632 | 18,251 | | | | |
| ...00000 | AA-1460100 | 01/01/1973 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 180,000 | 3,213 | 5,304 | (13,166) | | | | |
| ...00000 | AA-1460100 | 10/15/1981 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 3,182,500 | 254,701 | 248,495 | 315,378 | | | | |
| ...00000 | AA-1460100 | 10/01/1982 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 6,566,434 | 166,087 | 279,931 | 96,437 | | | | |
| ...00000 | AA-1460100 | 09/01/1983 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 325,000 | 3,606 | 3,160 | 3,039 | | | | |
| ...00000 | AA-1460100 | 10/01/1983 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,295,000 | 45,393 | 45,827 | 73,549 | | | | |
| ...00000 | AA-1460100 | 04/01/1986 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,250,763 | 19,115 | 36,729 | 11,069 | | | | |
| ...00000 | AA-1460100 | 07/01/1986 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 841,251 | 25,417 | 23,461 | 34,985 | | | | |
| ...00000 | AA-1460100 | 12/01/1986 | NEW REINSURANCE COMPANY LIMITED | CHE | CO/I | OL | 625,000 | 15,890 | 20,874 | 15,845 | | | | |
| ...00000 | AA-1460100 | 12/01/1986 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 264,000 | 5,561 | 5,138 | 6,915 | | | | |
| ...00000 | AA-1460100 | 12/01/1986 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 942,550 | 16,701 | 15,861 | 16,267 | | | | |
| ...00000 | AA-1460100 | 12/01/1986 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 17,168,430 | 650,700 | 640,164 | 692,975 | | | | |
| ...00000 | AA-1460100 | 01/01/1987 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 152,500 | 2,194 | 2,022 | 2,325 | | | | |
| ...00000 | AA-1460100 | 01/01/1987 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 7,783,269 | 206,396 | 295,891 | 239,869 | | | | |
| ...00000 | AA-1460100 | 01/01/1987 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,124,167 | 11,910 | 11,682 | 11,763 | | | | |
| ...00000 | AA-1460100 | 04/01/1987 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 40,950 | 1,666 | 1,523 | 1,695 | | | | |
| ...00000 | AA-1460100 | 03/01/1989 | NEW REINSURANCE COMPANY LIMITED | CHE | CO/I | OL | | | 3,332 | (3,996) | | | | |
| ...00000 | AA-1460100 | 08/01/1989 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 2,242,201 | 59,347 | 55,916 | 97,597 | | | | |
| ...00000 | AA-1460100 | 08/01/1989 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,522,716 | 24,149 | 24,374 | 21,521 | | | | |
| ...00000 | AA-1460100 | 01/01/1993 | NEW REINSURANCE COMPANY LIMITED | CHE | CO/I | OL | 47,828,684 | 1,282,273 | 1,309,377 | 713,719 | | | | |
| ...00000 | AA-1460100 | 07/01/1996 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 12,846,721 | 268,552 | 368,143 | 219,540 | | | | |
| ...00000 | AA-1460100 | 07/01/1996 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 18,326,246 | 605,638 | 581,435 | 256,326 | | | | |
| ...00000 | AA-1460100 | 11/01/1996 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,210,000 | 22,671 | 20,182 | 22,027 | | | | |
| ...00000 | AA-1460100 | 01/01/1998 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 4,100,000 | 127,500 | 212,764 | 78,680 | | | | |
| ...00000 | AA-1460100 | 01/01/1998 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 8,145,480 | 110,945 | 114,702 | 87,486 | | | | |
| ...00000 | AA-1460100 | 01/01/1998 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 320,661,882 | 5,637,414 | 5,940,573 | 3,607,416 | | | | |
| ...00000 | AA-1460100 | 07/15/1998 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 2,789,750 | 23,562 | 22,752 | 26,278 | | | | |
| ...00000 | AA-1460100 | 12/31/2000 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 610,398,404 | 5,133,980 | 5,276,728 | 3,787,645 | | | | |
| ...00000 | AA-1460100 | 01/01/2002 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 2,055,578,423 | 38,217,011 | 37,632,805 | 25,828,734 | | | | |
| ...00000 | AA-1460100 | 01/01/2003 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 85,766,396 | 830,225 | 804,729 | 531,367 | | | | |
| ...00000 | AA-1460100 | 11/01/2003 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,388,184,910 | 56,302,009 | 57,927,281 | 50,352,778 | | | | |
| ...00000 | AA-1460100 | 07/01/2004 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 45,440,230 | 1,194,251 | 1,122,005 | 1,200,267 | | | | |
| ...00000 | AA-1460100 | 10/11/2004 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 737,956,743 | 19,569,956 | 21,133,415 | 17,901,621 | | | | |
| ...00000 | AA-1460100 | 04/01/2007 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 947,864,958 | 8,859,269 | 7,712,353 | 4,608,022 | | | | |
| ...00000 | AA-1460100 | 04/01/2007 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 5,586,636,359 | 75,711,861 | 71,921,534 | 61,382,020 | | | | |
| ...00000 | AA-1460100 | 07/01/2007 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 17,072,809 | 105,987 | 94,166 | 62,821 | | | | |
| ...00000 | AA-1460100 | 07/01/2007 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 1,391,415,157 | 6,423,895 | 6,660,164 | 4,786,107 | | | | |
| ...00000 | AA-1460100 | 05/01/2008 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 922,479,630 | 2,713,744 | 2,634,714 | 1,775,325 | | | | |
| ...00000 | AA-1460100 | 05/16/2011 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 4,670,868,720 | 20,132,806 | 19,944,106 | 11,710,599 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Amount in Force at End of Year | Reserve Credit Taken | | 11 Premiums | Outstanding Surplus Relief | | 14 Modified Coinsurance Reserve | 15 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|--|----------------------|----------------|----------------|----------------------------|------------|--|--|
| | | | | | | | | 9 | 10 | | 12 | 13 | | |
| | | | | | | | | Current Year | Prior Year | | Current Year | Prior Year | | |
| 00000 | AA-1460100 | 05/16/2011 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 11,818,132,105 | 50,811,907 | 48,234,806 | 29,009,824 | | | | |
| 00000 | AA-1460100 | 09/01/2015 | NEW REINSURANCE COMPANY LIMITED | CHE | YRT/I | OL | 14,365,778,627 | 28,784,177 | 27,955,195 | 16,062,849 | | | | |
| 00000 | AA-3190686 | 09/30/2019 | PARTNER REINSURANCE COMPANY LTD | BMU | MCOFI/I | XXL | | 255,495,945 | 224,344,955 | 128,820,348 | | | 570,076,635 | |
| 3199999. General Account - Certified Non-U.S. Non-Affiliates | | | | | | | 45,107,417,965 | 579,911,383 | 543,723,738 | 364,496,019 | | | 570,076,635 | |
| 3299999. Total General Account - Certified Non-Affiliates | | | | | | | 45,107,417,965 | 579,911,383 | 543,723,738 | 364,496,019 | | | 570,076,635 | |
| 3399999. Total General Account Certified | | | | | | | 45,107,417,965 | 579,911,383 | 543,723,738 | 364,496,019 | | | 570,076,635 | |
| 3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | | |
| 3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 4099999. Total General Account - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | | |
| 4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | | |
| 4499999. Total General Account Reciprocal Jurisdiction | | | | | | | | | | | | | | |
| 4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | 1,273,552,828,560 | 39,445,427,234 | 35,543,953,159 | 10,786,962,039 | | | 5,822,412,681 | 9,148,244,445 |
| 4899999. Total Separate Accounts - Authorized U.S. Affiliates | | | | | | | | | | | | | | |
| 5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 5299999. Total Separate Accounts - Authorized Affiliates | | | | | | | | | | | | | | |
| 84824 | 04-6145677 | 03/31/2009 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | MCO/I | OL | | | | | | | 1,056,156,837 | |
| 84824 | 04-6145677 | 04/01/2015 | COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY | MA | MCO/I | OL | | | | | | | 864,128,321 | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | MCO/I | OA | | | | | | | 7,883,886 | |
| 88536 | 63-0761690 | 05/01/2018 | PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY | AL | MCO/I | OL | | | | | | | 8,638,421 | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | MCO/G | OA | | | | | | | 4,984,066 | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | MCO/I | OL | | | | | | | 39,279,372 | |
| 68713 | 84-0499703 | 10/01/2021 | SECURITY LIFE OF DENVER INSURANCE COMPANY | CO | MCO/I | OL | | | | | | | 4,530,502,170 | |
| 5399999. Separate Accounts - Authorized U.S. Non-Affiliates | | | | | | | | | | | | | 6,511,573,073 | |
| 5599999. Total Separate Accounts - Authorized Non-Affiliates | | | | | | | | | | | | | 6,511,573,073 | |
| 5699999. Total Separate Accounts Authorized | | | | | | | | | | | | | 6,511,573,073 | |
| 5999999. Total Separate Accounts - Unauthorized U.S. Affiliates | | | | | | | | | | | | | | |
| 6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 6399999. Total Separate Accounts - Unauthorized Affiliates | | | | | | | | | | | | | | |
| 6699999. Total Separate Accounts - Unauthorized Non-Affiliates | | | | | | | | | | | | | | |
| 6799999. Total Separate Accounts Unauthorized | | | | | | | | | | | | | | |
| 7099999. Total Separate Accounts - Certified U.S. Affiliates | | | | | | | | | | | | | | |
| 7399999. Total Separate Accounts - Certified Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 7499999. Total Separate Accounts - Certified Affiliates | | | | | | | | | | | | | | |
| 7799999. Total Separate Accounts - Certified Non-Affiliates | | | | | | | | | | | | | | |
| 7899999. Total Separate Accounts Certified | | | | | | | | | | | | | | |
| 8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | | |
| 8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | | |
| 8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | | |
| 8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | | |
| 8999999. Total Separate Accounts Reciprocal Jurisdiction | | | | | | | | | | | | | | |
| 9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | | | | | | 6,511,573,073 | |
| 9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999) | | | | | | | 1,173,982,694,670 | 33,806,020,156 | 29,552,021,490 | 9,034,549,031 | | | 6,874,649,792 | 4,596,485,328 |
| 9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999) | | | | | | | 99,570,133,890 | 5,639,407,078 | 5,991,931,669 | 1,752,413,008 | | | 5,459,335,962 | 4,551,759,117 |
| 9999999 - Totals | | | | | | | 1,273,552,828,560 | 39,445,427,234 | 35,543,953,159 | 10,786,962,039 | | | 12,333,985,754 | 9,148,244,445 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|---|-------------------|------------------------|---|--|--------------------------------------|-----------------------------------|---------------|--|--|----------------------------|------------------|--|--|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| 65676 | 35-0472300 | 09/01/1979 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | IN | OTH/I | LTDI | 146,160 | | 7,735,510 | | | | |
| 0299999. General Account - Authorized U.S. Affiliates - Other | | | | | | | 146,160 | | 7,735,510 | | | | |
| 0399999. Total General Account - Authorized U.S. Affiliates | | | | | | | 146,160 | | 7,735,510 | | | | |
| 0699999. Total General Account - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 0799999. Total General Account - Authorized Affiliates | | | | | | | 146,160 | | 7,735,510 | | | | |
| 00000 | AA-9995055 | 01/01/1987 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME | OTH/G | LTDI | | | 212,724 | | | | |
| 00000 | AA-9995055 | 02/01/1986 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME | OTH/G | LTDI | | | 32,162 | | | | |
| 00000 | AA-9995055 | 07/01/1985 | AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE | ME | OTH/G | LTDI | | | 53,602 | | | | |
| 80659 | 82-4533188 | 04/01/1983 | CANADA LIFE ASSURANCE CO USB | MI | OTH/I | LTDI | (33) | 34 | 3,452,513 | | | | |
| 68276 | 48-1024691 | 12/15/1961 | EMPLOYERS REASSURANCE CORPORATION | KS | OTH/I | LTDI | 1,824,833 | | 43,156,514 | | | | |
| 62944 | 13-5570651 | 07/01/1986 | EQUITABLE FINANCIAL LIFE INSURANCE COMPANY | NY | OTH/I | LTDI | 315,802 | 10,855 | 43,410,357 | | | | |
| 69140 | 04-1867050 | 01/01/1996 | FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO | MA | SS/G | A | | | 7,795 | | | | |
| 86258 | 13-2572994 | 03/01/1995 | GENERAL RE LIFE CORPORATION | CT | QA/G | A | | | 299,950 | | | | |
| 86258 | 13-2572994 | 01/01/1997 | GENERAL RE LIFE CORPORATION | CT | QA/I | LTC | 2,035,039 | 736,449 | 72,761,601 | | | | |
| 86258 | 13-2572994 | 10/01/2005 | GENERAL RE LIFE CORPORATION | CT | OTH/I | LTDI | 11,111 | | | | | | |
| 70815 | 06-0838648 | 10/01/1998 | HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY | CT | OTH/G | LTDI | | | 78,232 | | | | |
| 70815 | 06-0838648 | 10/01/2001 | HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY | CT | OTH/G | LTDI | | | 32,166 | | | | |
| 65056 | 38-1659835 | 04/01/1983 | JACKSON NATIONAL LIFE INSURANCE CO | MI | OTH/I | LTDI | (872) | 62 | 9,321,365 | | | | |
| 65056 | 38-1659835 | 10/01/1992 | JACKSON NATIONAL LIFE INSURANCE CO | MI | OTH/I | OH | 155,956 | 13,279 | 1,299,832 | | | | |
| 19917 | 22-2227331 | 05/01/2018 | LIBERTY INSURANCE UNDERWRITERS, INC | IL | OTH/I | LTDI | 100,729 | | | | | | |
| 65978 | 13-5581829 | 10/31/1999 | METROPOLITAN LIFE INSURANCE COMPANY | NY | OTH/I | LTDI | 7,640,456 | 959,813 | 248,542,423 | | | | |
| 66346 | 58-0828824 | 10/01/2014 | MUNICH AMERICAN REASSURANCE COMPANY | GA | OTH/G | LTDI | | | 18,110,361 | | | | |
| 19445 | 25-0687550 | 03/31/2000 | NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH | PA | OTH/I | OH | | | 6,051,604 | | | | |
| 66915 | 13-5582869 | 06/01/2001 | NEW YORK LIFE INSURANCE COMPANY | NY | QA/G | LTDI | | | 10,322,007 | | | | |
| 67466 | 95-1079000 | 04/01/1983 | PACIFIC LIFE INSURANCE COMPANY | NE | OTH/I | LTDI | (201) | 34 | 3,452,439 | | | | |
| 67598 | 04-1768571 | 05/01/1991 | PAUL REVERE LIFE INSURANCE COMPANY | MA | OTH/I | LTDI | 291,015 | | 8,824,812 | | | | |
| 68136 | 63-0169720 | 05/01/2018 | PROTECTIVE LIFE INSURANCE COMPANY | TN | OTH/I | LTDI | (237) | 1 | 52,574 | | | | |
| 93572 | 43-1235868 | 01/01/2004 | RGA REINSURANCE COMPANY | MO | OTH/G | LTDI | | | 32,410,431 | | | | |
| 93572 | 43-1235868 | 05/01/1989 | RGA REINSURANCE COMPANY | MO | OTH/G | LTDI | | | 385,542 | | | | |
| 93572 | 43-1235868 | 09/01/2010 | RGA REINSURANCE COMPANY | MO | OTH/G | LTDI | | | 17,377,314 | | | | |
| 97071 | 13-3126819 | 01/01/2019 | SCOR GLOBAL LIFE USA REINSURANCE CO | DE | OTH/G | A | 5,864,094 | | | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | QA/G | A | | | 2,469,502 | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | QA/I | A | 3,797,220 | | 16,913,739 | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | QA/I | LTDI | 809 | | | | | | |
| 82627 | 06-0839705 | 12/01/2001 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | QA/I | OH | 55,139 | | 57,963 | | | | |
| 82627 | 06-0839705 | 01/01/1970 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | OTH/I | LTDI | 446,160 | | 11,620,155 | | | | |
| 82627 | 06-0839705 | 01/01/1973 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | OTH/G | LTDI | 278 | | 11,618 | | | | |
| 82627 | 06-0839705 | 01/01/2019 | SWISS RE LIFE & HEALTH AMERICA INC. | MO | OTH/G | LTDI | 16,540,027 | | 45,151,431 | | | | |
| 62596 | 31-0252460 | 06/01/1990 | UNION FIDELITY LIFE INSURANCE COMPANY | KS | OTH/G | OH | 3,518 | | 1,144 | | | | |
| 62596 | 31-0252460 | 06/01/1990 | UNION FIDELITY LIFE INSURANCE COMPANY | KS | OTH/I | OH | 3,781 | | 11,684 | | | | |
| 0899999. General Account - Authorized U.S. Non-Affiliates | | | | | | | 39,084,624 | 1,720,527 | 595,885,556 | | | | |
| 1099999. Total General Account - Authorized Non-Affiliates | | | | | | | 39,084,624 | 1,720,527 | 595,885,556 | | | | |
| 1199999. Total General Account Authorized | | | | | | | 39,230,784 | 1,720,527 | 603,621,066 | | | | |
| 1499999. Total General Account - Unauthorized U.S. Affiliates | | | | | | | | | | | | | |
| 00000 | AA-3160057 | 12/31/1990 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | OTH/I | LTDI | 2,154,680 | 223,577 | 84,243,133 | | | | 86,649,428 |
| 00000 | AA-3160057 | 12/31/1991 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | BRB | OTH/I | LTDI | 2,456,467 | 557,738 | 224,741,681 | | | | 332,659,349 |
| 1699999. General Account - Unauthorized Non-U.S. Affiliates - Other | | | | | | | 4,611,147 | 781,315 | 308,984,814 | | | | 419,308,777 |
| 1799999. Total General Account - Unauthorized Non-U.S. Affiliates | | | | | | | 4,611,147 | 781,315 | 308,984,814 | | | | 419,308,777 |
| 1899999. Total General Account - Unauthorized Affiliates | | | | | | | 4,611,147 | 781,315 | 308,984,814 | | | | 419,308,777 |
| 00000 | AA-9995121 | 01/01/2020 | GUY CARPENTER & CO INC TREATY REINS PROGRAM | PA | CAT/G | A | 1,663,263 | | | | | | |
| 00000 | AA-9995121 | 07/01/2020 | GUY CARPENTER & CO INC TREATY REINS PROGRAM | PA | CAT/G | A | 191,250 | | | | | | |
| 11905 | 35-2192889 | 08/01/2008 | HEINZ-NOBLE, INC. | VT | OTH/G | LTDI | | | 602,119 | | | | |
| 13097 | 98-0610315 | 01/01/2011 | MARIAS FALLS INSURANCE COMPANY | VT | OTH/G | LTDI | | | 2,441,228 | | | | |
| 14862 | 54-1846993 | 01/01/2000 | NISOURCE INSURANCE CORPORATION, INC. | UT | OTH/G | LTDI | | | 158,988 | | | | |
| 11293 | 03-0348076 | 01/01/2009 | UT INSURANCE VERMONT, INC. | VT | OTH/G | LTDI | 6,880,855 | | 23,207,683 | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Company | 5 Domi- ciliary Juris- diction | 6 Type of Reinsurance Ceded | 7 Type of Business Ceded | 8 Premiums | 9 Unearned Premiums (Estimated) | 10 Reserve Credit Taken Other than for Unearned Premiums | Outstanding Surplus Relief | | 13 Modified Coinsurance Reserve | 14 Funds Withheld Under Coinsurance |
|--|-------------------|------------------------|----------------------------------|--|--------------------------------------|-----------------------------------|---------------|--|--|----------------------------|------------------|--|--|
| | | | | | | | | | | 11 Current Year | 12 Prior Year | | |
| 11632 | 02-0611009 | 11/01/2009 | YKK INSURANCE COMPANY OF AMERICA | VT | OTH/G | LTDI | | | 299,646 | | | | |
| 1999999. General Account - Unauthorized U.S. Non-Affiliates | | | | | | | 8,735,368 | | 26,709,664 | | | | |
| 00000 | AA-1320158 | 04/01/2000 | SCOR SE | FRA | SS/I | OH | 3,875 | | 45,490 | | | | |
| 00000 | AA-1320158 | 11/05/2001 | SCOR SE | FRA | SS/I | A | 413,916 | | 1,365,154 | | | | |
| 00000 | AA-1460146 | 12/31/2008 | SWISS REINSURANCE COMPANY LTD | CHE | SS/I | A | 413,916 | | 981,333 | | | | |
| 00000 | AA-1460146 | 12/31/2008 | SWISS REINSURANCE COMPANY LTD | CHE | SS/I | OH | 3,875 | | 45,490 | | | | |
| 00000 | AA-1460146 | 01/01/2013 | SWISS REINSURANCE COMPANY LTD | CHE | QA/I | LTDI | 2,399,958 | | 102,940,943 | | | | 96,756,850 |
| 2099999. General Account - Unauthorized Non-U.S. Non-Affiliates | | | | | | | 3,235,540 | | 105,378,410 | | | | 96,756,850 |
| 2199999. Total General Account - Unauthorized Non-Affiliates | | | | | | | 11,970,908 | | 132,088,074 | | | | 96,756,850 |
| 2299999. Total General Account Unauthorized | | | | | | | 16,582,055 | 781,315 | 441,072,888 | | | | 516,065,627 |
| 2599999. Total General Account - Certified U.S. Affiliates | | | | | | | | | | | | | |
| 2899999. Total General Account - Certified Non-U.S. Affiliates | | | | | | | | | | | | | |
| 2999999. Total General Account - Certified Affiliates | | | | | | | | | | | | | |
| 3299999. Total General Account - Certified Non-Affiliates | | | | | | | | | | | | | |
| 3399999. Total General Account Certified | | | | | | | | | | | | | |
| 3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | |
| 3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | |
| 4099999. Total General Account - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | |
| 4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | |
| 4499999. Total General Account Reciprocal Jurisdiction | | | | | | | | | | | | | |
| 4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | 55,812,839 | 2,501,842 | 1,044,693,954 | | | | 516,065,627 |
| 4899999. Total Separate Accounts - Authorized U.S. Affiliates | | | | | | | | | | | | | |
| 5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 5299999. Total Separate Accounts - Authorized Affiliates | | | | | | | | | | | | | |
| 5599999. Total Separate Accounts - Authorized Non-Affiliates | | | | | | | | | | | | | |
| 5699999. Total Separate Accounts Authorized | | | | | | | | | | | | | |
| 5999999. Total Separate Accounts - Unauthorized U.S. Affiliates | | | | | | | | | | | | | |
| 6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates | | | | | | | | | | | | | |
| 6399999. Total Separate Accounts - Unauthorized Affiliates | | | | | | | | | | | | | |
| 6699999. Total Separate Accounts - Unauthorized Non-Affiliates | | | | | | | | | | | | | |
| 6799999. Total Separate Accounts Unauthorized | | | | | | | | | | | | | |
| 7099999. Total Separate Accounts - Certified U.S. Affiliates | | | | | | | | | | | | | |
| 7399999. Total Separate Accounts - Certified Non-U.S. Affiliates | | | | | | | | | | | | | |
| 7499999. Total Separate Accounts - Certified Affiliates | | | | | | | | | | | | | |
| 7799999. Total Separate Accounts - Certified Non-Affiliates | | | | | | | | | | | | | |
| 7899999. Total Separate Accounts Certified | | | | | | | | | | | | | |
| 8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates | | | | | | | | | | | | | |
| 8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates | | | | | | | | | | | | | |
| 8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates | | | | | | | | | | | | | |
| 8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates | | | | | | | | | | | | | |
| 8999999. Total Separate Accounts Reciprocal Jurisdiction | | | | | | | | | | | | | |
| 9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified | | | | | | | | | | | | | |
| 9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999) | | | | | | | 47,966,152 | 1,720,527 | 630,330,730 | | | | |
| 9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999) | | | | | | | 7,846,687 | 781,315 | 414,363,224 | | | | 516,065,627 |
| 9999999 - Totals | | | | | | | 55,812,839 | 2,501,842 | 1,044,693,954 | | | | 516,065,627 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|--------------|-------------------|--|-------------------------|---|--------------|-----------------------|----------------------|---|---------------------|---|-------------|---------------------------------------|---|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsurer | Reserve Credit Taken | Paid and Unpaid Losses Recoverable (Debit) | Other Debits | Total (Cols.5+6+7) | Letters of Credit | Issuing or Confirming Bank Reference Number (a) | Trust Agreements | Funds Deposited by and Withheld from Reinsurers | Other | Miscellaneous Balances (Credit) | Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8 |
| 13028 | 26-0629864 | 10/01/2007 | LINCOLN REINSURANCE COMPANY OF SOUTH CAROLINA | 330,136,241 | 1,742,379 | 1,752,973 | 333,631,593 | | | 476,433,822 | | | 2,076,287 | 333,631,593 |
| 13693 | 27-0219307 | 12/31/2009 | LINCOLN REINSURANCE COMPANY OF VERMONT I | 1,383,751,233 | 11,169,100 | 562,959 | 1,395,483,292 | | | 7,000,000 | 1,383,751,233 | | 4,742,789 | 1,395,483,292 |
| 14116 | 45-2493225 | 08/01/2011 | LINCOLN REINSURANCE COMPANY OF VERMONT III | 2,091,438,393 | 7,854,333 | 342,949 | 2,099,635,675 | 926,405,485 | 0001 | | 1,165,032,908 | 5,470,294 | 2,401,463 | 2,099,310,150 |
| 14147 | 45-3071138 | 10/01/2011 | LINCOLN REINSURANCE COMPANY OF VERMONT IV | 1,038,775,398 | 1,175,159 | 1,196,294 | 1,041,146,851 | 920,250,000 | 0002 | 132,268,740 | | | 3,104,583 | 1,041,146,851 |
| 15854 | 47-4846438 | 10/01/2015 | LINCOLN REINSURANCE COMPANY OF VERMONT VI | 954,297,885 | 7,780,000 | 473,225 | 962,551,110 | | | 11,587,945 | 952,782,467 | | 9,107,314 | 962,551,110 |
| 16183 | 82-0621129 | 07/01/2017 | LINCOLN REINSURANCE COMPANY OF VERMONT VII | 729,702,797 | 6,485,000 | 406,606 | 736,594,403 | | | | 236,684,297 | 493,018,500 | 7,049,760 | 736,594,403 |
| 0299999. General Account - Life and Annuity U.S. Affiliates - Other | | | | 6,528,101,947 | 36,205,971 | 4,735,006 | 6,569,042,924 | 1,846,655,485 | XXX | 627,290,507 | 3,738,250,905 | 498,488,794 | 28,482,196 | 6,568,717,399 |
| 0399999. Total General Account - Life and Annuity U.S. Affiliates | | | | 6,528,101,947 | 36,205,971 | 4,735,006 | 6,569,042,924 | 1,846,655,485 | XXX | 627,290,507 | 3,738,250,905 | 498,488,794 | 28,482,196 | 6,568,717,399 |
| 00000 | AA-3160057 | 07/01/2003 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 471,724,124 | 2,203,429 | | 473,927,553 | | | 2,152,316,400 | 748,592,331 | | 132,779,226 | 473,927,553 |
| 00000 | AA-3160057 | 10/01/2003 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 256,776,453 | 1,288,196 | 22,454,384 | 280,519,033 | | | | 281,448,750 | | 832,786 | 280,519,033 |
| 00000 | AA-3160057 | 12/01/2005 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 1,279,285,250 | 3,981,189 | 156,302,052 | 1,439,568,491 | | | 659,684,243 | 995,117,833 | | 1,502,475 | 1,439,568,491 |
| 00000 | AA-3160057 | 04/01/2010 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 70,823,132 | 16,250,515 | | 87,073,647 | | | 87,073,648 | | | | 87,073,647 |
| 00000 | AA-3160057 | 12/31/2012 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 1,560,646,322 | 6,301,629 | 229,640 | 1,567,177,591 | | | 25,871,556 | 1,694,093,588 | | 7,560,609 | 1,567,177,591 |
| 00000 | AA-3160057 | 06/30/2013 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 655,628,814 | | | 655,628,814 | | | | 655,628,814 | | 12,041,243 | 655,628,814 |
| 00000 | AA-3160057 | 12/31/2014 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 18,650,406 | 58,278 | | 18,708,684 | 1,000 | 0016 | | 60,000,000 | | | 18,708,684 |
| 00000 | AA-3160057 | 04/01/2015 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 4,808,800 | 13,188,231 | | 17,997,031 | | | 17,997,031 | | | | 17,997,031 |
| 00000 | AA-3160057 | 01/01/2018 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 38,970 | 807 | | 39,777 | | | | | | 1,296,405 | 39,777 |
| 00000 | AA-3160057 | 05/21/2018 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 17,134,161 | | | 17,134,161 | | | 16,570,074 | | | 564,087 | 17,134,161 |
| 00000 | AA-3160057 | 03/31/2020 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 112,162,800 | 4,715,001 | 4,859,124 | 121,736,925 | | | | 116,877,801 | | 9,056,517 | 121,736,925 |
| 0599999. General Account - Life and Annuity Non-U.S. Affiliates - Other | | | | 4,447,679,232 | 47,987,275 | 183,845,200 | 4,679,511,707 | 1,000 | XXX | 2,959,512,952 | 4,551,759,117 | | 165,633,348 | 4,679,511,707 |
| 0699999. Total General Account - Life and Annuity Non-U.S. Affiliates | | | | 4,447,679,232 | 47,987,275 | 183,845,200 | 4,679,511,707 | 1,000 | XXX | 2,959,512,952 | 4,551,759,117 | | 165,633,348 | 4,679,511,707 |
| 0799999. Total General Account - Life and Annuity Affiliates | | | | 10,975,781,179 | 84,193,246 | 188,580,206 | 11,248,554,631 | 1,846,656,485 | XXX | 3,586,803,459 | 8,290,010,022 | 498,488,794 | 194,115,544 | 11,248,229,106 |
| 00000 | AA-1360182 | 01/01/1983 | ALLIANZ S.P.A. | 110,706 | 28,771 | | 139,477 | 190,000 | 0003 | | | | | 139,477 |
| 00000 | AA-1360182 | 01/01/1986 | ALLIANZ S.P.A. | 2,345 | | | 2,345 | | | | | 2,345 | | 2,345 |
| 00000 | AA-1460080 | 03/01/1983 | ALLIANZ SUISSE INSURANCE COMPANY | 1,905 | | | 1,905 | | | | | | | |
| 00000 | AA-1360015 | 11/01/1995 | ASSICURAZIONI GENERALI S.P.A. | 2,359 | 280,090 | | 282,449 | 2,050 | 0004 | | | 296,552 | (16,153) | 282,449 |
| 00000 | AA-1244102 | 03/01/1983 | AXA BELGIUM | 1,872 | | | 1,872 | 8,112 | 0005 | | | | | 1,872 |
| 00000 | AA-3160075 | 12/27/1985 | BMO REINSURANCE LIMITED | 612 | | | 612 | 585 | 0006 | | | 27 | | 612 |
| 00000 | AA-3190180 | 01/01/1982 | CATALINA GENERAL INSURANCE LTD. | 64,944 | 17,691 | | 82,635 | 94,622 | 0007 | | | | | 82,635 |
| 00000 | AA-1320142 | 03/01/1989 | CCR RE | 201,726 | 204,880 | 45,233 | 451,839 | 725,105 | 0008 | | | | 113,283 | 451,839 |
| 00000 | AA-3194154 | 04/01/2005 | CHUBB TEMPEST LIFE REINSURANCE | 5,807,668 | 190,033 | | 5,997,701 | 7,000,000 | 0009 | | | | | 5,997,701 |
| 00000 | AA-1320035 | 01/01/1992 | COLISEE RE | 66,992 | 23,477 | | 90,469 | 78,856 | 0010 | | | | | 78,856 |
| 00000 | 98-0552832 | 01/01/1982 | GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV | 142,735 | 11,843 | | 154,578 | 292,284 | 0011 | | | | | 154,578 |
| 00000 | AA-5420050 | 09/01/2020 | KOREAN REINSURANCE COMPANY | 4,080,573 | 50,000 | | 4,130,573 | 4,552,000 | 0012 | | | | | 4,130,573 |
| 00000 | AA-1360195 | 03/01/1983 | UNIPOLSAI ASSICURAZIONI SPA ITALY | 15,086 | 1,146 | | 16,232 | | | | | | | |
| 00000 | 98-0336014 | 05/01/2018 | LIBERTY RE (BERMUDA) LIMITED | 507,017,130 | 2,645,946 | | 509,663,076 | | | 801,249,829 | | | 29,150 | 509,663,076 |
| 00000 | AA-1460100 | 01/01/1981 | NEW REINSURANCE COMPANY LIMITED | 59,203 | 27,518 | 4,543 | 91,264 | 81,485 | 0013 | | | | 30,250 | 91,264 |
| 00000 | AA-1460100 | 03/01/1983 | NEW REINSURANCE COMPANY LIMITED | 68,371 | 2,380 | | 70,751 | 140,134 | 0014 | | | | | 70,751 |
| 00000 | AA-1320265 | 11/01/1995 | PARTNER REINSURANCE EUROPE LIMITED, SUCCURSALE FRANCAISE | 7,577 | | | 7,577 | | 0017 | | | 7,577 | | 7,577 |
| 00000 | AA-1120145 | 01/01/1985 | QBE RE (EUROPE) LIMITED | 7,953 | 44 | | 7,997 | 17,750 | 0015 | | | | | 7,997 |
| 00000 | AA-1120743 | 03/01/1983 | REASSURE LIMITED | 23,322 | 1,417 | | 24,739 | 73,632 | 0017 | | | | | 24,739 |
| 00000 | AA-3770522 | 05/05/1986 | ROYAL BANK OF CANADA INSURANCE COMPANY LIMITED | 13,721 | | | 13,721 | 37,002 | 0018 | | | | | 13,721 |
| 00000 | AA-1320158 | 09/01/2001 | SCOR RUCKVERSICHERUNG DEUTSCHLAND AG | 504,690 | 90,306 | | 594,996 | 700,000 | 0019 | | | | | 594,996 |
| 00000 | AA-1320158 | 01/01/1984 | SCOR SE | 14,734 | 1,146 | | 15,880 | 37,978 | 0020 | | | | | 15,880 |
| 00000 | AA-1340015 | 09/01/2001 | SCOR SE | 19,305 | 43,816 | 11,342 | 74,463 | 21,350 | 0021 | | | | 73,064 | 74,463 |
| 00000 | AA-1440076 | 03/01/2001 | SIRIUS INTERNATIONAL INSURANCE CORP | 181,518 | | | 181,518 | 180,780 | 0022 | | | | | 180,780 |
| 00000 | AA-1460146 | 12/31/2008 | SWISS REINSURANCE COMPANY LTD | 383,808 | 73,124 | 11,342 | 468,274 | 393,773 | 0023 | | | 1,434 | 73,067 | 468,274 |
| 00000 | AA-1560160 | 12/01/2001 | SWISS REINSURANCE COMPANY LTD, CANADIAN BRANCH - L&H | 1,306,901 | 18,571 | 4,771 | 1,330,243 | 1,155,742 | 0024 | | | 160,560 | 13,943 | 1,330,243 |
| 00000 | AA-1580007 | 09/26/1980 | THE DAI-ICHI LIFE INSURANCE COMPANY, LIMITED | 4,718 | | | 4,718 | | | | | 4,718 | | 4,718 |
| 00000 | AA-1581003 | 07/01/1998 | THE GIBRALTAR LIFE INSURANCE CO., LTD. | 8,941 | 162,633 | | 171,574 | 11,586 | 0025 | | | 159,990 | (2) | 171,574 |
| 00000 | AA-1580095 | 02/01/2020 | THE TOA REINSURANCE COMPANY, LIMITED | 491,216 | | | 491,216 | 548,000 | 0026 | | | | | 491,216 |
| 00000 | AA-3190773 | 01/01/2000 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | 348,380 | | | 348,380 | 515,211 | 0027 | | | | | 348,380 |
| 00000 | AA-3190773 | 01/01/2000 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | | | | | 95,446 | 0027 | | | | | |
| 00000 | AA-3190773 | 05/09/2001 | TRANSAMERICA INTERNATIONAL RE (BERMUDA) LTD | 55,204,485 | 1,543,672 | | 56,748,157 | 63,000,000 | 0031 | | | | | 56,748,157 |
| 00000 | AA-3194164 | 11/01/2013 | UNION HAMILTON REINSURANCE LTD | 35,632,801 | | | 35,632,801 | | | 339,321,916 | | | | 35,632,801 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|--|------------|----------------|---|----------------------|--|--------------|--------------------|-------------------|---|------------------|---|-------------|---------------------------------|---|
| NAIC Company Code | ID Number | Effective Date | Name of Reinsurer | Reserve Credit Taken | Paid and Unpaid Losses Recoverable (Debit) | Other Debits | Total (Cols.5+6+7) | Letters of Credit | Issuing or Confirming Bank Reference Number (a) | Trust Agreements | Funds Deposited by and Withheld from Reinsurers | Other | Miscellaneous Balances (Credit) | Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8 |
| 00000 | AA-3191315 | 10/01/2002 | XL BERMUDA LTD | 17,766 | | | 17,766 | 25,000 | 0028 | | | | | 17,766 |
| 00000 | AA-1780072 | 03/01/1983 | XL RE EUROPE SE | 397 | | | 397 | | | | | | | |
| 0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates | | | | 611,816,460 | 5,418,504 | 77,231 | 617,312,195 | 79,978,483 | XXX | 1,140,571,745 | | 633,203 | 316,601 | 617,281,309 |
| 1099999. Total General Account - Life and Annuity Non-Affiliates | | | | 611,816,460 | 5,418,504 | 77,231 | 617,312,195 | 79,978,483 | XXX | 1,140,571,745 | | 633,203 | 316,601 | 617,281,309 |
| 1199999. Total General Account Life and Annuity | | | | 11,587,597,639 | 89,611,750 | 188,657,437 | 11,865,866,826 | 1,926,634,968 | XXX | 4,727,375,204 | 8,290,010,022 | 499,121,997 | 194,432,145 | 11,865,510,415 |
| 1499999. Total General Account - Accident and Health U.S. Affiliates | | | | | | | | | XXX | | | | | |
| 00000 | AA-3160057 | 12/31/1990 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 84,466,710 | 2,182,718 | | 86,649,428 | | | | 86,649,428 | | 107,209 | 86,649,428 |
| 00000 | AA-3160057 | 12/31/1991 | LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED | 225,299,419 | 311,065 | | 225,610,484 | | | | 332,659,349 | | | 225,610,484 |
| 1699999. General Account - Accident and Health Non-U.S. Affiliates - Other | | | | 309,766,129 | 2,493,783 | | 312,259,912 | | XXX | | 419,308,777 | | 107,209 | 312,259,912 |
| 1799999. Total General Account - Accident and Health Non-U.S. Affiliates | | | | 309,766,129 | 2,493,783 | | 312,259,912 | | XXX | | 419,308,777 | | 107,209 | 312,259,912 |
| 1899999. Total General Account - Accident and Health Affiliates | | | | 309,766,129 | 2,493,783 | | 312,259,912 | | XXX | | 419,308,777 | | 107,209 | 312,259,912 |
| 15618 | 35-2192889 | 08/01/2008 | HEINZ-NOBLE, INC | 602,119 | 20,585 | | 622,704 | 990,000 | 0035 | | | | | 622,704 |
| 13097 | 98-0610315 | 01/01/2011 | MARIAS FALLS INSURANCE CO LTD | 2,441,228 | 122,323 | | 2,563,551 | 5,120,000 | 0032 | | | | | 2,563,551 |
| 14862 | 54-1846993 | 01/01/2000 | NISOURCE INSURANCE CORPORATION, INC | 158,988 | 3,715 | | 162,703 | | | 511,763 | | | | 162,703 |
| 11293 | 03-0348076 | 01/01/2009 | UT INSURANCE VERMONT, INC | 23,207,682 | 1,306,740 | | 24,514,422 | 30,000,000 | 0033 | | | | | 24,514,422 |
| 11632 | 02-0611009 | 11/01/2009 | YKK INSURANCE COMPANY OF AMERICA | 299,646 | 23,147 | | 322,793 | 376,000 | 0034 | | | | | 322,793 |
| 1999999. General Account - Accident and Health U.S. Non-Affiliates | | | | 26,709,663 | 1,476,510 | | 28,186,173 | 36,486,000 | XXX | 511,763 | | | | 28,186,173 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 2,160 | (118) | 2,042 | | | | | 2,042 | | 2,042 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 4,321 | (236) | 4,085 | | | | | 4,085 | | 4,085 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 1,728 | (94) | 1,634 | | | | | 1,633 | | 1,633 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 2,593 | (142) | 2,451 | | | | | 2,452 | | 2,451 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 8,642 | (472) | 8,170 | | | | | 8,171 | | 8,170 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 3,026 | (165) | 2,861 | | | | | 2,861 | | 2,861 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 2,160 | (118) | 2,042 | | | | | 2,042 | | 2,042 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 2,160 | (118) | 2,042 | | | | | 2,042 | | 2,042 |
| 00000 | AA-1123000 | 09/01/1992 | LLOYDS OF LONDON (UNAUTHORIZED) | | 2,160 | (118) | 2,042 | | | | | 2,042 | | 2,042 |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | | 15,928 | (1,691) | 14,237 | | | | | 14,238 | | 14,237 |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | | 39,824 | (4,227) | 35,597 | | | | | 35,597 | | 35,597 |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | | 27,877 | (2,959) | 24,918 | | | | | 24,918 | | 24,918 |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHORIZED) | | 8,396 | (869) | 7,527 | | | | | 7,528 | | 7,527 |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHOR IZED) | | 13,075 | (1,432) | 11,643 | | | | | 11,643 | | 11,643 |
| 00000 | AA-1123000 | 09/01/1993 | LLOYDS OF LONDON (UNAUTHOR IZED) | | 11,949 | (1,268) | 10,681 | | | | | 10,680 | | 10,680 |
| 00000 | AA-1320158 | 11/05/2001 | SCOR SE | 1,410,643 | 128,124 | 25,788 | 1,564,555 | 1,541,241 | 0029 | | | | 128,372 | 1,564,555 |
| 00000 | AA-1460146 | 01/01/2013 | SWISS REINSURANCE COMPANY LTD | 103,967,767 | 9,361,149 | 187,005 | 113,515,921 | 17,680,278 | 0030 | | 96,756,850 | | 2,514,388 | 113,515,921 |
| 2099999. General Account - Accident and Health Non-U.S. Non-Affiliates | | | | 105,378,410 | 9,635,272 | 198,766 | 115,212,448 | 19,221,519 | XXX | | 96,756,850 | 131,974 | 2,642,760 | 115,212,446 |
| 2199999. Total General Account - Accident and Health Non-Affiliates | | | | 132,088,073 | 11,111,782 | 198,766 | 143,398,621 | 55,707,519 | XXX | 511,763 | 96,756,850 | 131,974 | 2,642,760 | 143,398,619 |
| 2299999. Total General Account Accident and Health | | | | 441,854,202 | 13,605,565 | 198,766 | 455,658,533 | 55,707,519 | XXX | 511,763 | 516,065,627 | 131,974 | 2,749,969 | 455,658,531 |
| 2399999. Total General Account | | | | 12,029,451,841 | 103,217,315 | 188,856,203 | 12,321,525,359 | 1,982,342,487 | XXX | 4,727,886,967 | 8,806,075,649 | 499,253,971 | 197,182,114 | 12,321,168,946 |
| 2699999. Total Separate Accounts - U.S. Affiliates | | | | | | | | | XXX | | | | | |
| 2999999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | | | XXX | | | | | |
| 3099999. Total Separate Accounts - Affiliates | | | | | | | | | XXX | | | | | |
| 3399999. Total Separate Accounts - Non-Affiliates | | | | | | | | | XXX | | | | | |
| 3499999. Total Separate Accounts | | | | | | | | | XXX | | | | | |
| 3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999) | | | | 6,554,811,610 | 37,682,481 | 4,735,006 | 6,597,229,097 | 1,883,141,485 | XXX | 627,802,270 | 3,738,250,905 | 498,488,794 | 28,482,196 | 6,596,903,572 |
| 3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999) | | | | 5,474,640,231 | 65,534,834 | 184,121,197 | 5,724,296,262 | 99,201,002 | XXX | 4,100,084,697 | 5,067,824,744 | 765,177 | 168,699,918 | 5,724,265,374 |
| 9999999 - Totals | | | | 12,029,451,841 | 103,217,315 | 188,856,203 | 12,321,525,359 | 1,982,342,487 | XXX | 4,727,886,967 | 8,806,075,649 | 499,253,971 | 197,182,114 | 12,321,168,946 |

| | | | | | |
|-----|---|------------------------|---|---------------------------------|--------------------------|
| (a) | Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
| | 0001 | 1 | 026003780 | DEUTSCHE BANK, A.G. | 926,405,487 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| (a) | Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
|-----|---|---------------------------------|--|--|-----------------------------|
| | 0001 | 1 | 026003780 | DEUTSCHE BANK, A.G. | 926,405,487 |
| | 0002 | 1 | 026007993 | UBS AG, STAMFORD BRANCH | 920,250,000 |
| | 0003 | 1 | 026008536 | UNICREDITO ITALIANO SPA, NY BRANCH | 190,000 |
| | 0004 | 1 | 021000089 | CITIBANK NA | 2,050 |
| | 0005 | 1 | 021000089 | CITIBANK NA | 8,112 |
| | 0006 | 1 | 000131442 | BANK OF MONTREAL | 585 |
| | 0007 | 1 | 021000089 | CITIBANK NA | 94,622 |
| | 0008 | 1 | 021000089 | CITIBANK NA | 725,105 |
| | 0009 | 1 | 121000248 | WELLS FARGO BANK NA | 7,000,000 |
| | 0010 | 1 | 026002574 | BARCLAYS BANK PLC | 78,856 |
| | 0011 | 1 | 021000089 | CITIBANK NA | 292,284 |
| | 0012 | 1 | 026004226 | SOCIETE GENERALE | 4,552,000 |
| | 0013 | 1 | 026009920 | NATIXIS | 81,485 |
| | 0014 | 1 | 021000089 | CITIBANK NA | 140,134 |
| | 0015 | 1 | 021000089 | CITIBANK NA | 17,750 |
| | 0016 | 2 | 026009593 | Bank of America, N.A. | 87 |
| | 0016 | 2 | 021000021 | JP Morgan Chase Bank, N.A. | 87 |
| | 0016 | 2 | 121000248 | Wells Fargo Bank, National Association | 87 |
| | 0016 | 2 | 026007689 | BNP Paribas | 73 |
| | 0016 | 2 | 021000089 | Citibank, N.A. | 73 |
| | 0016 | 2 | 026009179 | Credit Suisse AG New York Branch | 73 |
| | 0016 | 2 | 020161231 | Deutsche Bank AG New York Branch | 73 |
| | 0016 | 2 | 026014601 | Goldman Sachs Bank USA | 73 |
| | 0016 | 2 | 021001088 | HSBC Bank USA, N.A. | 73 |
| | 0016 | 2 | 011000028 | State Street Bank and Trust Company | 73 |
| | 0016 | 2 | 026002574 | Barclays Bank PLC | 40 |
| | 0016 | 2 | 043000096 | PNC Bank, National Association | 40 |
| | 0016 | 2 | 071000152 | The Northern Trust Company | 40 |
| | 0016 | 2 | 091000022 | U.S. Bank National Association | 40 |
| | 0016 | 2 | 011500120 | Citizens Bank, N.A. | 33 |
| | 0016 | 2 | 021000018 | The Bank of New York Mellon | 33 |
| | 0017 | 1 | 021001088 | HSBC BANK USA, N.A. | 73,632 |
| | 0018 | 1 | 026010841 | SVENSKA HANDELSBANKEN AB (publ) | 37,002 |
| | 0019 | 1 | 026009920 | NATIXIS | 700,000 |
| | 0020 | 1 | 026009920 | NATIXIS | 37,978 |
| | 0021 | 1 | 021000089 | CITIBANK NA | 21,350 |
| | 0022 | 1 | 021000089 | CITIBANK NA | 180,780 |
| | 0023 | 3 | 026002574 | BARCLAYS BANK PLC | 393,773 |
| | 0024 | 1 | 026004093 | ROYAL BANK OF CANADA | 1,155,742 |
| | 0025 | 1 | 026003780 | DEUTSCHE BANK, A.G. | 11,586 |
| | 0026 | 1 | 026009632 | MUFG BANK, LTD | 548,000 |
| | 0027 | 1 | 021000089 | CITIBANK, N.A. | 610,657 |
| | 0028 | 1 | 026009632 | MUFG Bank ,Ltd | 25,000 |
| | 0029 | 1 | 026009027 | COMMONWEALTH BANK OF AUSTRALIA | 1,541,241 |
| | 0030 | 3 | 021000089 | CITIBANK NA | 17,680,278 |
| | 0031 | 1 | 026009593 | Bank of America, N.A. | 63,000,000 |
| | 0032 | 1 | 028001036 | Deutsch Bank Trust Co Americas | 5,120,000 |
| | 0033 | 1 | 026009632 | MUFG Bank Ltd New York Branch | 30,000,000 |
| | 0034 | 1 | 026004307 | Mizuho Corporate Bank, Ltd | 376,000 |
| | 0035 | 1 | 026009632 | MUFG Bank Ltd New York Branch | 990,000 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | Collateral | | | | | | | 23 | 24 | 25 | 26 |
|--|------------|----------------|---------------------------------|--------------------------|--|--|---|----------------------|--|--------------|--|---------------------------------|---|---|----------------------------|-------------------|---|------------------|---|-------|---|---|---|---|--|
| | | | | | | | | | | | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | | |
| NAIC Company Code | ID Number | Effective Date | Name of Reinsurer | Domiciliary Jurisdiction | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% - 100%) | Reserve Credit Taken | Paid and Unpaid Losses Recoverable (Debit) | Other Debits | Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11) | Miscellaneous Balances (Credit) | Net Obligation Subject to Collateral (Col. 12 - 13) | Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8) | Multiple Beneficiary Trust | Letters of Credit | Issuing or Confirming Bank Reference Number (a) | Trust Agreements | Funds Deposited by and Withheld from Reinsurers | Other | Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21) | Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14) | Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%) | Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24) | Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25) |
| 0399999. Total General Account - Life and Annuity U.S. Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 0699999. Total General Account - Life and Annuity Non-U.S. Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 0799999. Total General Account - Life and Annuity Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 00000 | AA-1460100 | 12/01/1970 | NEW REINSURANCE COMPANY LIMITED | CHE | 2 | 10/24/2018 | 10.0 | 324,415,437 | 55,165,639 | | 379,581,076 | | 379,581,076 | 37,958,108 | | | | 37,959,240 | | | 37,959,240 | 10.0 | 100.0 | 379,581,076 | |
| 00000 | AA-3190686 | 09/30/2019 | PARTNER REINSURANCE COMPANY LTD | BMU | 3 | 08/12/2019 | 20.0 | 255,495,945 | 821,526 | | 256,317,471 | | 256,317,471 | 51,263,494 | | | | 52,040,863 | | | 52,040,863 | 20.3 | 100.0 | 256,317,471 | |
| 0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates | | | | | | | | 579,911,382 | 55,987,165 | | 635,898,547 | | 635,898,547 | 89,221,602 | | | XXX | 90,000,103 | | | 90,000,103 | XXX | XXX | 635,898,547 | |
| 1099999. Total General Account - Life and Annuity Non-Affiliates | | | | | | | | 579,911,382 | 55,987,165 | | 635,898,547 | | 635,898,547 | 89,221,602 | | | XXX | 90,000,103 | | | 90,000,103 | XXX | XXX | 635,898,547 | |
| 1199999. Total General Account Life and Annuity | | | | | | | | 579,911,382 | 55,987,165 | | 635,898,547 | | 635,898,547 | 89,221,602 | | | XXX | 90,000,103 | | | 90,000,103 | XXX | XXX | 635,898,547 | |
| 1499999. Total General Account - Accident and Health U.S. Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 1799999. Total General Account - Accident and Health Non-U.S. Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 1899999. Total General Account - Accident and Health Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 2199999. Total General Account - Accident and Health Non-Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 2299999. Total General Account Accident and Health | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 2399999. Total General Account | | | | | | | | 579,911,382 | 55,987,165 | | 635,898,547 | | 635,898,547 | 89,221,602 | | | XXX | 90,000,103 | | | 90,000,103 | XXX | XXX | 635,898,547 | |
| 2699999. Total Separate Accounts - U.S. Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 2999999. Total Separate Accounts - Non-U.S. Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 3099999. Total Separate Accounts - Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 3399999. Total Separate Accounts - Non-Affiliates | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 3499999. Total Separate Accounts | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999) | | | | | | | | | | | | | | | | | XXX | | | | | XXX | XXX | | |
| 3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999) | | | | | | | | 579,911,382 | 55,987,165 | | 635,898,547 | | 635,898,547 | 89,221,602 | | | XXX | 90,000,103 | | | 90,000,103 | XXX | XXX | 635,898,547 | |
| 9999999 - Totals | | | | | | | | 579,911,382 | 55,987,165 | | 635,898,547 | | 635,898,547 | 89,221,602 | | | XXX | 90,000,103 | | | 90,000,103 | XXX | XXX | 635,898,547 | |

| | | | | | |
|-----|---|------------------------|---|---------------------------------|--------------------------|
| (a) | Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
| | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

| | 1 2021 | 2 2020 | 3 2019 | 4 2018 | 5 2017 |
|--|-------------|------------|-------------|----------------|------------|
| A. OPERATIONS ITEMS | | | | | |
| 1. Premiums and annuity considerations for life and accident and health contracts | 10,842,775 | 7,716,480 | 5,488,597 | 4,828,458 | 4,134,415 |
| 2. Commissions and reinsurance expense allowances | 807,238 | 634,500 | 342,618 | 441,605 | 367,839 |
| 3. Contract claims | 5,319,140 | 6,589,436 | 3,618,128 | 3,366,360 | 2,954,925 |
| 4. Surrender benefits and withdrawals for life contracts | 1,738,872 | 1,492,854 | 1,450,831 | 614,293 | 210,364 |
| 5. Dividends to policyholders and refunds to members | 4,959 | 5,231 | 15 | 16 | 17 |
| 6. Reserve adjustments on reinsurance ceded | (1,115,392) | (995,813) | (1,363,706) | (674,867) | (22,668) |
| 7. Increase in aggregate reserve for life and accident and health contracts | 80,324 | 326,555 | (54,624) | 2,173,667 | (102,633) |
| B. BALANCE SHEET ITEMS | | | | | |
| 8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected | 337,540 | 423,083 | 388,922 | 407,065 | 399,111 |
| 9. Aggregate reserves for life and accident and health contracts | 39,339,238 | 39,127,070 | 22,477,503 | 22,532,078,095 | 20,358,155 |
| 10. Liability for deposit-type contracts | 1,153,385 | 1,285,229 | 90 | 139 | 200 |
| 11. Contract claims unpaid | 960,422 | 1,176,766 | 677,283 | 699,231 | 623,588 |
| 12. Amounts recoverable on reinsurance | 135,178 | 55,525 | 47,345 | 81,264 | 71,973 |
| 13. Experience rating refunds due or unpaid | 30,862 | (24,588) | 34,832 | 40,009 | 42,063 |
| 14. Policyholders' dividends and refunds to members (not included in Line 10) | 4,499 | 4,541 | (164) | 837 | 949 |
| 15. Commissions and reinsurance expense allowances due | 6,584 | 6,250 | 19,263 | 43,541 | 45,729 |
| 16. Unauthorized reinsurance offset | 356 | 10,469 | 8,896 | 181 | 40 |
| 17. Offset for reinsurance with Certified Reinsurers | | | | | |
| C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 18. Funds deposited by and withheld from (F) | 8,806,076 | 9,063,823 | 7,518,040 | 6,803,617 | 6,182,092 |
| 19. Letters of credit (L) | 1,982,342 | 2,031,455 | 2,074,787 | 3,171,925 | 2,594,807 |
| 20. Trust agreements (T) | 4,727,887 | 4,898,992 | 5,769,831 | 4,979,439 | 5,057,688 |
| 21. Other (O) | 499,254 | 439,626 | 420,097 | 331,161 | 186,312 |
| D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM) | | | | | |
| 22. Multiple Beneficiary Trust | | | | | |
| 23. Funds deposited by and withheld from (F) | | | | | |
| 24. Letters of credit (L) | | | | | |
| 25. Trust agreements (T) | 90,000,103 | 83,253,131 | 43,901,526 | | |
| 26. Other (O) | | | | | |

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

| | 1 As Reported (net of ceded) | 2 Restatement Adjustments | 3 Restated (gross of ceded) |
|--|------------------------------------|---------------------------------|-----------------------------------|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 121,167,801,763 | 476,592,711 | 121,644,394,474 |
| 2. Reinsurance (Line 16) | 540,453,667 | (540,453,667) | |
| 3. Premiums and considerations (Line 15) | 474,727,217 | 337,539,601 | 812,266,818 |
| 4. Net credit for ceded reinsurance | XXX | 30,660,715,484 | 30,660,715,484 |
| 5. All other admitted assets (balance) | 4,605,232,430 | 97,287,237 | 4,702,519,667 |
| 6. Total assets excluding Separate Accounts (Line 26) | 126,788,215,077 | 31,031,681,366 | 157,819,896,443 |
| 7. Separate Account assets (Line 27) | 190,243,448,356 | | 190,243,448,356 |
| 8. Total assets (Line 28) | 317,031,663,433 | 31,031,681,366 | 348,063,344,799 |
| LIABILITIES, CAPITAL AND SURPLUS (Page 3) | | | |
| 9. Contract reserves (Lines 1 and 2) | 91,691,251,465 | 39,338,976,066 | 131,030,227,531 |
| 10. Liability for deposit-type contracts (Line 3) | 926,886,549 | 1,153,385,263 | 2,080,271,812 |
| 11. Claim reserves (Line 4) | 1,322,657,852 | 960,421,514 | 2,283,079,366 |
| 12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) | 32,938,034 | 4,499,023 | 37,437,057 |
| 13. Premium & annuity considerations received in advance (Line 8) | 14,660,699 | 680,872 | 15,341,571 |
| 14. Other contract liabilities (Line 9) | 199,635,710 | (62,831,779) | 136,803,931 |
| 15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) | 356,413 | (356,413) | |
| 16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) | 8,806,075,647 | (8,806,075,647) | |
| 17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) | | | |
| 18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) | | | |
| 19. All other liabilities (balance) | 15,346,709,245 | (1,557,017,533) | 13,789,691,712 |
| 20. Total liabilities excluding Separate Accounts (Line 26) | 118,341,171,614 | 31,031,681,366 | 149,372,852,980 |
| 21. Separate Account liabilities (Line 27) | 190,243,437,804 | | 190,243,437,804 |
| 22. Total liabilities (Line 28) | 308,584,609,418 | 31,031,681,366 | 339,616,290,784 |
| 23. Capital & surplus (Line 38) | 8,447,054,015 | XXX | 8,447,054,015 |
| 24. Total liabilities, capital & surplus (Line 39) | 317,031,663,433 | 31,031,681,366 | 348,063,344,799 |
| NET CREDIT FOR CEDED REINSURANCE | | | |
| 25. Contract reserves | 39,338,976,066 | | |
| 26. Claim reserves | 960,421,514 | | |
| 27. Policyholder dividends/reserves | 4,499,023 | | |
| 28. Premium & annuity considerations received in advance | 680,872 | | |
| 29. Liability for deposit-type contracts | 1,153,385,263 | | |
| 30. Other contract liabilities | (62,831,779) | | |
| 31. Reinsurance ceded assets | 540,453,667 | | |
| 32. Other ceded reinsurance recoverables | (573,879,948) | | |
| 33. Total ceded reinsurance recoverables | 41,361,704,678 | | |
| 34. Premiums and considerations | 337,539,601 | | |
| 35. Reinsurance in unauthorized companies | 356,413 | | |
| 36. Funds held under reinsurance treaties with unauthorized reinsurers | 8,806,075,647 | | |
| 37. Reinsurance with Certified Reinsurers | | | |
| 38. Funds held under reinsurance treaties with Certified Reinsurers | | | |
| 39. Other ceded reinsurance payables/offsets | 1,557,017,533 | | |
| 40. Total ceded reinsurance payable/offsets | 10,700,989,194 | | |
| 41. Total net credit for ceded reinsurance | 30,660,715,484 | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

| States, Etc. | | | 1 | Life Contracts | | Direct Business Only | | | | |
|----------------------|--|-----|-----|-------------------|----------------|----------------------|---|----------------|---|---|
| | | | | Active Status (a) | 2 | 3 | 4 | 5 | 6 | 7 |
| | | | | | | | | | | |
| 1. | Alabama | AL | L | 72,528,963 | 182,479,527 | 37,340,996 | | 292,349,486 | | |
| 2. | Alaska | AK | L | 11,323,225 | 34,359,331 | 2,394,161 | | 48,076,717 | | |
| 3. | Arizona | AZ | L | 123,975,316 | 325,795,537 | 46,059,775 | | 495,830,628 | | |
| 4. | Arkansas | AR | L | 43,833,378 | 79,743,358 | 41,522,573 | | 165,099,309 | | |
| 5. | California | CA | L | 857,911,575 | 1,294,040,004 | 371,781,532 | | 2,523,733,111 | | |
| 6. | Colorado | CO | L | 120,174,570 | 288,820,404 | 46,898,068 | | 455,893,042 | | |
| 7. | Connecticut | CT | L | 148,477,283 | 198,496,319 | 30,342,406 | | 377,316,008 | | |
| 8. | Delaware | DE | L | 122,089,870 | 377,077,796 | 12,441,163 | | 511,608,829 | | |
| 9. | District of Columbia | DC | L | 31,797,716 | 42,572,729 | 8,504,367 | | 82,874,812 | | |
| 10. | Florida | FL | L | 508,691,795 | 1,292,795,069 | 151,446,581 | | 1,952,933,445 | | |
| 11. | Georgia | GA | L | 208,402,596 | 358,503,072 | 77,436,715 | | 644,342,383 | | |
| 12. | Hawaii | HI | L | 21,936,955 | 88,512,559 | 6,568,772 | | 117,018,286 | | |
| 13. | Idaho | ID | L | 23,008,051 | 50,067,817 | 7,724,134 | | 80,800,002 | | |
| 14. | Illinois | IL | L | 293,143,580 | 462,678,491 | 107,889,363 | | 863,711,434 | | |
| 15. | Indiana | IN | L | 132,371,810 | 411,667,018 | 55,488,527 | | 599,527,355 | | |
| 16. | Iowa | IA | L | 81,454,471 | 187,253,668 | 33,369,390 | | 302,077,529 | | |
| 17. | Kansas | KS | L | 52,067,759 | 132,213,417 | 22,661,168 | | 206,942,344 | | |
| 18. | Kentucky | KY | L | 78,542,969 | 268,642,143 | 44,342,079 | | 391,527,191 | | |
| 19. | Louisiana | LA | L | 101,279,541 | 402,165,101 | 43,328,117 | | 546,772,759 | | |
| 20. | Maine | ME | L | 27,539,381 | 134,074,227 | 12,842,907 | | 174,456,515 | | |
| 21. | Maryland | MD | L | 156,706,174 | 441,254,858 | 67,696,380 | | 665,657,412 | | |
| 22. | Massachusetts | MA | L | 218,255,758 | 516,857,416 | 117,707,420 | | 852,820,594 | | |
| 23. | Michigan | MI | L | 296,129,054 | 374,266,927 | 86,478,659 | | 756,874,640 | | |
| 24. | Minnesota | MN | L | 526,738,608 | 355,776,280 | 55,118,535 | | 937,633,423 | | |
| 25. | Mississippi | MS | L | 48,216,461 | 111,561,375 | 24,506,893 | | 184,284,729 | | |
| 26. | Missouri | MO | L | 142,120,333 | 300,780,448 | 43,892,493 | | 486,793,274 | | |
| 27. | Montana | MT | L | 16,266,835 | 41,500,471 | 4,834,091 | | 62,601,397 | | |
| 28. | Nebraska | NE | L | 43,527,227 | 132,576,891 | 21,742,504 | | 197,846,622 | | |
| 29. | Nevada | NV | L | 56,693,735 | 106,884,430 | 12,505,189 | | 176,083,354 | | |
| 30. | New Hampshire | NH | L | 37,431,052 | 589,455,065 | 12,222,298 | | 639,108,415 | | |
| 31. | New Jersey | NJ | L | 295,166,062 | 734,695,413 | 89,369,936 | | 1,119,231,411 | | |
| 32. | New Mexico | NM | L | 20,384,690 | 73,128,566 | 9,827,843 | | 103,341,099 | | |
| 33. | New York | NY | N | 186,635,531 | 93,096,490 | 164,244,188 | | 443,976,209 | | |
| 34. | North Carolina | NC | L | 401,700,629 | 494,367,640 | 134,454,653 | | 1,030,522,922 | | |
| 35. | North Dakota | ND | L | 20,601,575 | 37,311,251 | 8,197,375 | | 66,110,201 | | |
| 36. | Ohio | OH | L | 263,618,840 | 587,298,508 | 118,567,559 | | 969,484,907 | | |
| 37. | Oklahoma | OK | L | 66,788,028 | 125,521,541 | 21,020,159 | | 213,329,728 | | |
| 38. | Oregon | OR | L | 60,394,843 | 116,887,109 | 22,218,692 | | 199,500,644 | | |
| 39. | Pennsylvania | PA | L | 380,250,016 | 902,697,212 | 133,027,825 | | 1,415,975,053 | | |
| 40. | Rhode Island | RI | L | 24,326,242 | 49,337,148 | 9,207,417 | | 82,870,807 | | |
| 41. | South Carolina | SC | L | 95,498,500 | 265,954,072 | 41,609,449 | | 403,062,021 | | |
| 42. | South Dakota | SD | L | 35,323,046 | 39,475,378 | 4,312,928 | | 79,111,352 | | |
| 43. | Tennessee | TN | L | 143,378,351 | 252,580,346 | 60,566,673 | | 456,525,370 | | |
| 44. | Texas | TX | L | 631,821,858 | 1,146,709,725 | 285,557,062 | | 2,064,088,645 | | |
| 45. | Utah | UT | L | 84,746,833 | 89,460,492 | 37,374,470 | | 211,581,795 | | |
| 46. | Vermont | VT | L | 10,925,174 | 19,517,025 | 4,261,473 | | 34,703,672 | | |
| 47. | Virginia | VA | L | 205,284,036 | 435,593,346 | 68,364,248 | | 709,241,630 | | |
| 48. | Washington | WA | L | 131,535,839 | 467,198,712 | 38,230,472 | | 636,965,023 | | |
| 49. | West Virginia | WV | L | 18,177,214 | 63,879,560 | 10,580,567 | | 92,637,341 | | |
| 50. | Wisconsin | WI | L | 103,084,323 | 340,148,735 | 44,063,670 | | 487,296,728 | | |
| 51. | Wyoming | WY | L | 15,053,669 | 32,350,484 | 4,146,114 | | 51,550,267 | | |
| 52. | American Samoa | AS | N | | | | | | | |
| 53. | Guam | GU | L | 3,062,642 | 1,142,283 | 46,050 | | 4,250,975 | | |
| 54. | Puerto Rico | PR | L | 39,095,118 | 112,288,894 | 2,675,872 | | 154,059,884 | | |
| 55. | U.S. Virgin Islands | VI | L | 803,032 | 70,338 | 3,342 | | 876,712 | | |
| 56. | Northern Mariana Islands | MP | L | 111,869 | | | | 111,869 | | |
| 57. | Canada | CAN | N | 1,066,933 | 20,582 | 904,073 | | 1,991,588 | | |
| 58. | Aggregate Other Alien | OT | XXX | 63,490,408 | 2,672,472 | 40,177 | | 66,203,057 | | |
| 59. | Subtotal | XXX | | 7,904,961,342 | 16,066,275,070 | 2,919,959,543 | | 26,891,195,955 | | |
| 90. | Reporting entity contributions for employee benefits plans | XXX | | | | | | | | |
| 91. | Dividends or refunds applied to purchase paid-up additions and annuities | XXX | | 20,538,234 | 7,265 | | | 20,545,499 | | |
| 92. | Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | | | | |
| 93. | Premium or annuity considerations waived under disability or other contract provisions | XXX | | 8,916,948 | 300 | 1,684,166 | | 10,601,414 | | |
| 94. | Aggregate or other amounts not allocable by State | XXX | | | | | | | | |
| 95. | Totals (Direct Business) | XXX | | 7,934,416,524 | 16,066,282,635 | 2,921,643,709 | | 26,922,342,868 | | |
| 96. | Plus reinsurance assumed | XXX | | 1,008,921,377 | 256,064,581 | 15,542,449 | | 1,280,528,407 | | |
| 97. | Totals (All Business) | XXX | | 8,943,337,901 | 16,322,347,216 | 2,937,186,158 | | 28,202,871,275 | | |
| 98. | Less reinsurance ceded | XXX | | 9,202,408,105 | 1,612,491,378 | 56,388,627 | | 10,871,288,110 | | |
| 99. | Totals (All Business) less Reinsurance Ceded | XXX | | (259,070,204) | 14,709,855,838 | (c) 2,880,797,531 | | 17,331,583,165 | | |
| DETAILS OF WRITE-INS | | | | | | | | | | |
| 58001. | ZZZ Other Alien | XXX | | 63,490,408 | 2,672,472 | 40,177 | | 66,203,057 | | |
| 58002. | | XXX | | | | | | | | |
| 58003. | | XXX | | | | | | | | |
| 58998. | Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | | |
| 58999. | Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | 63,490,408 | 2,672,472 | 40,177 | | 66,203,057 | | |
| 9401. | | XXX | | | | | | | | |
| 9402. | | XXX | | | | | | | | |
| 9403. | | XXX | | | | | | | | |
| 9498. | Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | | | |
| 9499. | Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) | XXX | | | | | | | | |

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....54 R - Registered - Non-domiciled RRGs.....
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....
N - None of the above - Not allowed to write business in the state.....3

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Ordinary Life and Annuities are allocated according to the address to which the premium notices were sent. Group premiums are allocated based on the state in which the group policy was issued.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

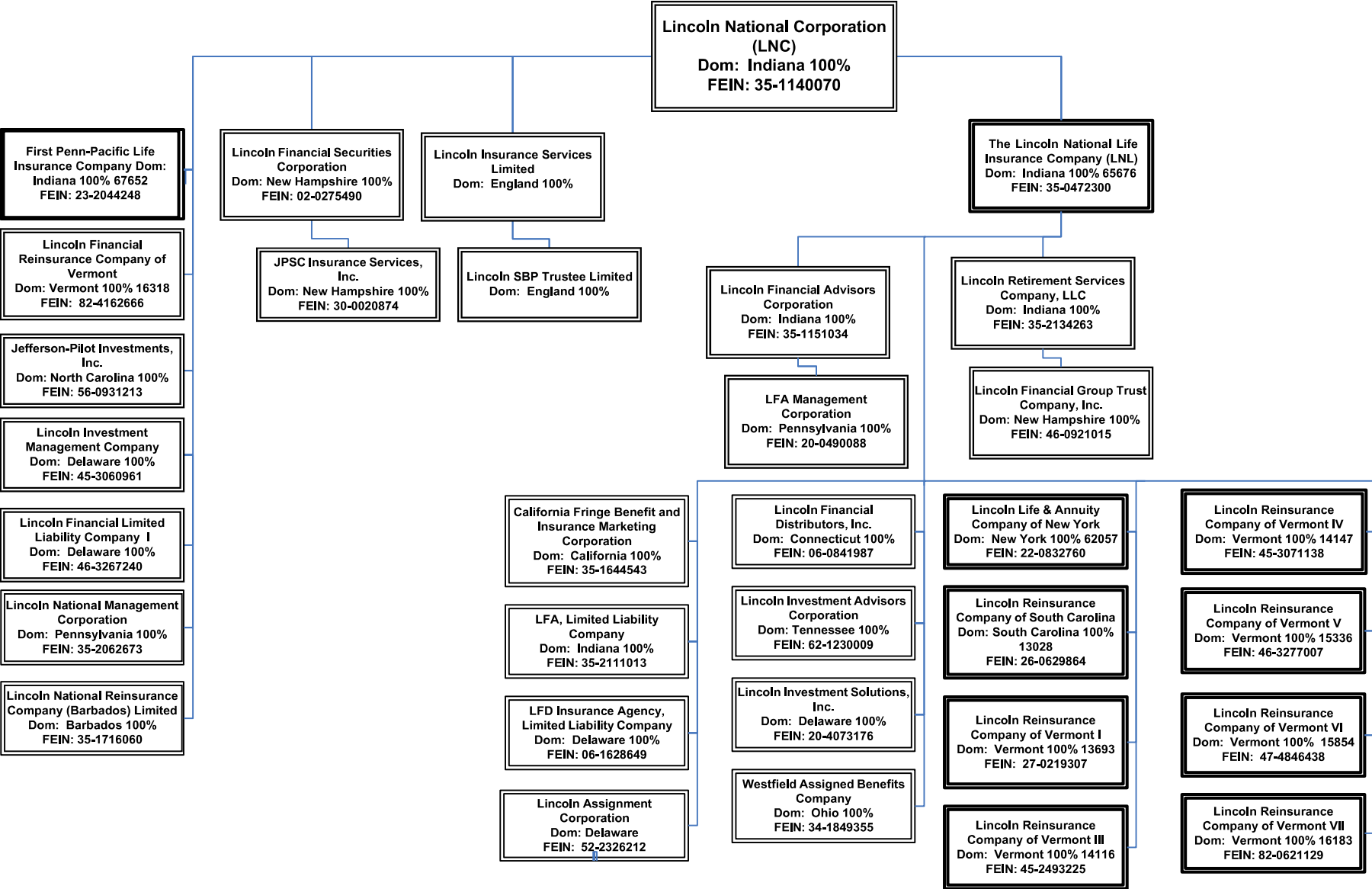
ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

| | | | Direct Business Only | | | | |
|--------------|--------------------------------|-----|--------------------------------|-------------------------------------|---|--|----------------|
| | | | 1 | 2 | 3 | 4 | 5 |
| States, Etc. | | | Life (Group and Individual) | Annuities (Group and Individual) | Disability Income (Group and Individual) | Long-Term Care (Group and Individual) | 6 |
| | | | | | | Deposit-Type Contracts | Totals |
| 1. | Alabama | AL | 72,528,963 | 182,479,527 | 16,841,029 | 42,367 | 271,891,886 |
| 2. | Alaska | AK | 11,323,225 | 34,359,331 | 1,049,581 | | 46,732,137 |
| 3. | Arizona | AZ | 123,975,316 | 325,795,537 | 20,793,465 | 28,661 | 470,592,979 |
| 4. | Arkansas | AR | 43,833,378 | 79,743,358 | 20,161,750 | 2,029 | 143,740,515 |
| 5. | California | CA | 857,911,575 | 1,294,040,004 | 126,491,980 | 56,242 | 2,278,499,801 |
| 6. | Colorado | CO | 120,174,570 | 288,820,404 | 24,658,612 | (34,947) | 433,618,639 |
| 7. | Connecticut | CT | 148,477,283 | 198,496,319 | 13,115,483 | 56,761 | 360,145,846 |
| 8. | Delaware | DE | 122,089,870 | 377,077,796 | 3,691,085 | 25,506 | 502,884,257 |
| 9. | District of Columbia | DC | 31,797,716 | 42,572,729 | 4,489,204 | 21,383 | 78,881,032 |
| 10. | Florida | FL | 508,691,795 | 1,292,795,069 | 71,505,381 | 136,221 | 1,873,128,466 |
| 11. | Georgia | GA | 208,402,596 | 358,503,072 | 32,591,063 | 39,327 | 599,536,058 |
| 12. | Hawaii | HI | 21,936,955 | 88,512,559 | 4,859,563 | 27,743 | 115,336,820 |
| 13. | Idaho | ID | 23,008,051 | 50,067,817 | 3,857,084 | 7,843 | 76,940,795 |
| 14. | Illinois | IL | 293,143,580 | 462,678,491 | 47,096,485 | 51,911 | 802,970,467 |
| 15. | Indiana | IN | 132,371,810 | 411,667,018 | 26,661,516 | 33,435 | 570,733,779 |
| 16. | Iowa | IA | 81,454,471 | 187,253,668 | 17,019,563 | 33,017 | 285,760,719 |
| 17. | Kansas | KS | 52,067,759 | 132,213,417 | 11,174,466 | 20,299 | 195,475,941 |
| 18. | Kentucky | KY | 78,542,969 | 268,642,143 | 24,645,542 | 11,137 | 371,841,791 |
| 19. | Louisiana | LA | 101,279,541 | 402,165,101 | 18,752,773 | 32,256 | 522,229,671 |
| 20. | Maine | ME | 27,539,381 | 134,074,227 | 4,506,878 | (2,946) | 166,117,540 |
| 21. | Maryland | MD | 156,706,174 | 441,254,858 | 37,844,413 | 191,178 | 635,996,623 |
| 22. | Massachusetts | MA | 218,255,758 | 516,857,416 | 67,475,295 | 15,812 | 802,604,281 |
| 23. | Michigan | MI | 296,129,054 | 374,266,927 | 44,698,540 | 58,484 | 715,153,005 |
| 24. | Minnesota | MN | 526,738,608 | 355,776,280 | 32,629,456 | 5,663 | 915,150,007 |
| 25. | Mississippi | MS | 48,216,461 | 111,561,375 | 10,926,680 | 14,849 | 170,719,365 |
| 26. | Missouri | MO | 142,120,333 | 300,780,448 | 17,800,487 | 103,843 | 460,805,111 |
| 27. | Montana | MT | 16,266,835 | 41,500,471 | 2,013,299 | 1,370 | 59,781,975 |
| 28. | Nebraska | NE | 43,527,227 | 132,576,891 | 11,843,405 | (546) | 187,946,977 |
| 29. | Nevada | NV | 56,693,735 | 106,884,430 | 4,510,702 | | 168,088,867 |
| 30. | New Hampshire | NH | 37,431,052 | 589,455,065 | 5,479,760 | | 632,365,877 |
| 31. | New Jersey | NJ | 295,166,062 | 734,695,413 | 66,230,604 | 16,221 | 1,096,108,300 |
| 32. | New Mexico | NM | 20,384,690 | 73,128,566 | 4,356,408 | 28,401 | 97,898,065 |
| 33. | New York | NY | 186,635,531 | 93,096,490 | 106,859,527 | 11,954 | 386,603,502 |
| 34. | North Carolina | NC | 401,700,629 | 494,367,640 | 54,473,887 | 31,807 | 950,573,963 |
| 35. | North Dakota | ND | 20,601,575 | 37,311,251 | 5,738,836 | | 63,651,662 |
| 36. | Ohio | OH | 263,618,840 | 587,298,508 | 55,556,700 | 130,847 | 906,604,895 |
| 37. | Oklahoma | OK | 66,788,028 | 125,521,541 | 10,980,965 | 76 | 203,290,610 |
| 38. | Oregon | OR | 60,394,843 | 116,887,109 | 10,797,933 | 23,695 | 188,103,580 |
| 39. | Pennsylvania | PA | 380,250,016 | 902,697,212 | 63,753,584 | 114,936 | 1,346,815,748 |
| 40. | Rhode Island | RI | 24,326,242 | 49,337,148 | 2,988,331 | | 76,651,721 |
| 41. | South Carolina | SC | 95,498,500 | 265,954,072 | 15,989,345 | (66,485) | 377,375,432 |
| 42. | South Dakota | SD | 35,323,046 | 39,475,378 | 2,313,418 | 9,682 | 77,121,524 |
| 43. | Tennessee | TN | 143,378,351 | 252,580,346 | 33,405,723 | 62,474 | 429,426,894 |
| 44. | Texas | TX | 631,821,858 | 1,146,709,725 | 108,600,750 | 64,965 | 1,887,197,298 |
| 45. | Utah | UT | 84,746,833 | 89,460,492 | 26,715,355 | 7,446 | 200,930,126 |
| 46. | Vermont | VT | 10,925,174 | 19,517,025 | 3,107,322 | 3,993 | 33,553,514 |
| 47. | Virginia | VA | 205,284,036 | 435,593,346 | 30,261,559 | 97,748 | 671,236,689 |
| 48. | Washington | WA | 131,535,839 | 467,198,712 | 18,210,570 | 54,770 | 616,999,891 |
| 49. | West Virginia | WV | 18,177,214 | 63,879,560 | 6,056,810 | 12,773 | 88,126,357 |
| 50. | Wisconsin | WI | 103,084,323 | 340,148,735 | 24,479,037 | 66,057 | 467,778,152 |
| 51. | Wyoming | WY | 15,053,669 | 32,350,484 | 2,141,508 | 28,269 | 49,573,930 |
| 52. | American Samoa | AS | | | | | |
| 53. | Guam | GU | 3,062,642 | 1,142,283 | | | 4,204,925 |
| 54. | Puerto Rico | PR | 39,095,118 | 112,288,894 | 794,203 | | 152,178,215 |
| 55. | U.S. Virgin Islands | VI | 803,032 | 70,338 | 3,282 | | 876,652 |
| 56. | Northern Mariana Islands | MP | 111,869 | | | | 111,869 |
| 57. | Canada | CAN | 1,066,933 | 20,582 | 447,313 | | 1,534,828 |
| 58. | Aggregate Other Alien | OT | 63,490,408 | 2,672,472 | 12,633,515 | | 78,796,395 |
| 59. | Total | | 7,904,961,342 | 16,066,275,070 | 1,396,081,025 | 1,678,527 | 25,368,995,964 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------------|-------------------|------------|--------------|------------|--|---|-----------------------|-----------------------------------|--|--|--|--|--------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Location | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Owner-ship Provide Percen-tage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Re-quired? (Yes/No) | * |
| .0020 | Lincoln National | .00000 | 35-1140070 | 1583984 | 0000059558 | NYSE | Lincoln National Corporation | .IN | UDP | | Board of Directors | | | | |
| | | .00000 | 35-2062673 | | | | Lincoln National Management Corporation | .PA | NIA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .65676 | 35-0472300 | | 0001071446 | | The Lincoln National Life Insurance Company | .IN | .RE | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | | | | | | Lincoln National Reinsurance Company (Barbados) Limited | .BRB | .IA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| .0020 | Lincoln National | .00000 | 35-1716060 | 4299343 | | | Lincoln Investment Management Company | .DE | NIA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 45-3060961 | | | | Jefferson-Pilot Investments, Inc. | .NC | NIA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 56-0931213 | | | | Lincoln Financial Securities Corporation | .NH | NIA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 02-0275490 | 4299334 | 0000100565 | | First Penn-Pacific Life Insurance Company | .IN | .IA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .67652 | 23-2044248 | | | | Lincoln Insurance Services Limited | .GBR | NIA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | | | | | Lincoln Financial Limited Liability Company I | .DE | NIA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 46-3267240 | | | | Lincoln Investment Advisors Corporation | .TN | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 62-1230009 | | 0001464867 | | LFA, Limited Liability Company | .IN | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 35-2111013 | | | | Lincoln Financial Distributors, Inc. | .CT | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 06-0841987 | | 0001428492 | | LFD Insurance Agency, Limited Liability Company | .DE | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 06-1628649 | | | | Lincoln Life & Annuity Company of New York | .NY | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .62057 | 22-0832760 | 2727833 | 0001082718 | | Lincoln Financial Advisors Corporation | .IN | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 35-1151034 | 4299398 | 0000059970 | | California Fringe Benefit and Insurance Marketing Corporation | .CA | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 35-1644543 | 4299352 | | | Lincoln Retirement Services Company, LLC | .IN | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 35-2134263 | 4299437 | 0001141917 | | Lincoln Investment Solutions, Inc. | .DE | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 20-4073176 | 3937563 | | | Westfield Assigned Benefits Company | .OH | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| .0020 | Lincoln National | .00000 | 34-1849355 | | | | Lincoln Reinsurance Company of South Carolina | | | | | | | | |
| | | .13028 | 26-0629864 | | | | | .SC | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .14116 | 45-2493225 | | | | Lincoln Reinsurance Company of Vermont III | .VT | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .14147 | 45-3071138 | | | | Lincoln Reinsurance Company of Vermont IV | .VT | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .15336 | 46-3277007 | | | | Lincoln Reinsurance Company of Vermont V | .VT | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .15854 | 47-4846438 | | | | Lincoln Reinsurance Company of Vermont VI | .VT | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .16183 | 82-0621129 | | | | Lincoln Reinsurance Company of Vermont VII | .VT | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 46-0921015 | | | | Lincoln Financial Group Trust Company, Inc. | .NH | .DS | Lincoln Reitremment Services Company, LLC | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .13693 | 27-0219307 | | | | Lincoln Reinsurance Company of Vermont I | .VT | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .16318 | 82-4162666 | | | | Lincoln Financial Reinsurance Company of Vermont | .VT | .IA | Lincoln National Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 52-2326212 | | | | Lincoln Assignment Corporation | .DE | .DS | Lincoln National Life Insurance Co | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | 20-0490088 | | | | LFA Management Corporation | .PA | .DS | Lincoln Financial Advisors Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| .0020 | Lincoln National | .00000 | 30-0020874 | | | | JPSC Insurance Services, Inc. | .NH | NIA | Lincoln Financial Securities Corporation | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | | | | | Lincoln SBP Trustee Limited | .GBR | NIA | Lincoln Insurance Services Limited | Ownership | 100.000 | Lincoln National Corporation | | |
| | | .00000 | | | | | | | | | | | | | |

| | |
|----------|-------------|
| Asterisk | Explanation |
| | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|-------------------------|--------------|---|--------------------------|--------------------------|---|---|---|---|-----|--|-----------------|---|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
| 62057 | 22-0832760 | Lincoln Life & Annuity Company of New York | (25,000,000) | | | | | | | | (25,000,000) | 204,182,314 |
| 13693 | 27-0219307 | Lincoln Reinsurance Company of Vermont I | (22,500,000) | | | | | | | | (22,500,000) | (1,394,920,333) |
| 14116 | 45-2493225 | Lincoln Reinsurance Company of Vermont III | | 10,000,000 | | | | | | | 10,000,000 | (2,099,292,726) |
| 14147 | 45-3071138 | Lincoln Reinsurance Company of Vermont IV | (10,000,000) | | | | | | | | (10,000,000) | (1,039,950,557) |
| 15336 | 46-3277007 | Lincoln Reinsurance Company of Vermont V | (60,000,000) | (17,516,193) | | | | | | | (77,516,193) | (1,002,657,549) |
| 15854 | 47-4846438 | Lincoln Reinsurance Company of Vermont VI | | | | | | | | | | (962,077,885) |
| 16183 | 82-0621129 | Lincoln Reinsurance Company of Vermont VII | | | | | | | | | | (736,187,797) |
| | 20-4073176 | Lincoln Investment Solutions, Inc. | (86,000,000) | | | | | | | | (86,000,000) | |
| | 62-1230009 | Lincoln Investment Advisors Corporation | (196,100,000) | | | | | | | | (196,100,000) | |
| 13028 | 26-0629864 | Lincoln Reinsurance Company of South Carolina | | (60,000,000) | | | | | | | (60,000,000) | (331,878,620) |
| 67652 | 23-2044248 | First Penn-Pacific Life Insurance Company | (45,000,000) | | | | | | | | (45,000,000) | 424,538,018 |
| | 35-1140070 | Lincoln National Corporation | 2,060,000,000 | | | | | | | | 2,060,000,000 | |
| | 35-1151034 | Lincoln Financial Advisors Corporation | (18,000,000) | | | | | | | | (18,000,000) | |
| 65676 | 35-0472300 | The Lincoln National Life Insurance Company | (1,444,400,000) | 50,000,000 | | | | | | | (1,394,400,000) | 11,836,955,223 |
| | 35-1716060 | Lincoln National Reinsurance Company (Barbados) Limited | (75,000,000) | | | | | | | | (75,000,000) | (4,829,138,310) |
| | 35-2062673 | Lincoln National Management Corporation | (10,000,000) | | | | | | | | (10,000,000) | |
| | 46-0921015 | Lincoln Financial Group Trust Company, Inc. | (12,000,000) | | | | | | | | (12,000,000) | |
| | 35-2111013 | LFA, Limited Liability Company | | | | | | | | | | |
| | 35-2134263 | Lincoln Retirement Services Company, Limited Liability Company | (36,000,000) | | | | | | | | (36,000,000) | |
| | 45-3060961 | Lincoln Investment Management Company | (20,000,000) | | | | | | | | (20,000,000) | |
| | 46-3267240 | Lincoln Financial Limited Liability Company I | | 17,516,193 | | | | | | | 17,516,193 | |
| 9999999 Control Totals | | | | | | | | | XXX | | | 69,571,778 |

SCHEDULE Y

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Responses |
|---|-----------|
| MARCH FILING | |
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| 4. Will an actuarial opinion be filed by March 1? | YES |
| APRIL FILING | |
| 5. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| JUNE FILING | |
| 8. Will an audited financial report be filed by June 1? | YES |
| 9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | |
|--|-----|
| MARCH FILING | |
| 10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ... | NO |
| 11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? | NO |

ANNUAL STATEMENT FOR THE YEAR 2021 OFTHE Lincoln National Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

| | | |
|-----|---|-----|
| 26. | Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 27. | Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? | YES |
| 28. | Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) | YES |
| 29. | Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? | YES |
| 30. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 31. | Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 32. | Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 33. | Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 34. | Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 35. | Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? | YES |

APRIL FILING

| | | |
|-----|--|-----|
| 36. | Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? | YES |
| 37. | Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | YES |
| 38. | Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... | YES |
| 39. | Will the Accident and Health Policy Experience Exhibit be filed by April 1? | YES |
| 40. | Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | NO |
| 41. | Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? | NO |
| 42. | Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? | YES |
| 43. | Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 44. | Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? | YES |
| 45. | Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? | YES |
| 46. | Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? | YES |
| 47. | Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? | YES |

AUGUST FILING

| | | |
|-----|--|-----|
| 48. | Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | YES |
|-----|--|-----|

- Explanations:
10.

The data for this supplement is not required to be filed.
11.

The data for this supplement is not required to be filed.
12.

The data for this supplement is not required to be filed.
18.

The data for this supplement is not required to be filed.
20.

The data for this supplement is not required to be filed.
21.

The data for this supplement is not required to be filed.
25.

The data for this supplement is not required to be filed.
30.

The data for this supplement is not required to be filed.
31.

The data for this supplement is not required to be filed.
32.

The data for this supplement is not required to be filed.
33.

The data for this supplement is not required to be filed.
40.

The data for this supplement is not required to be filed.
41.

The data for this supplement is not required to be filed.
- Bar Codes:
10.

SIS Stockholder Information Supplement [Document Identifier 420]
11.

Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
12.

Trusted Surplus Statement [Document Identifier 490]
18.

Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
20.

Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
21.

Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
25.

Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
30.

Medicare Part D Coverage Supplement [Document Identifier 365]
31.

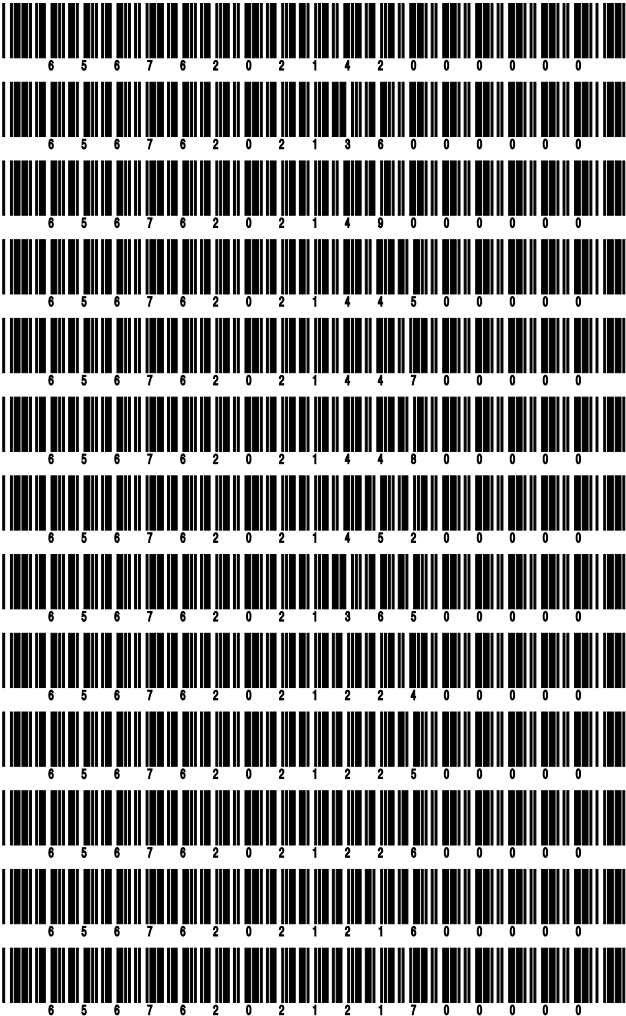
Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
32.

Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
33.

Relief from the Requirements for Audit Committees [Document Identifier 226]
40.

Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
41.

Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 11

| | Current Year | | | Prior Year |
|---|--------------|--------------------|--------------------------------------|------------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1104. Prepaid mortgage loan | 109,471,738 | | 109,471,738 | 31,668,372 |
| 1197. Summary of remaining write-ins for Line 11 from overflow page | 109,471,738 | | 109,471,738 | 31,668,372 |

Additional Write-ins for Assets Line 25

| | Current Year | | | Prior Year |
|---|--------------|--------------------|--------------------------------------|------------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 2504. Other receivables related to investments | 866,530,275 | | 866,530,275 | 30,313,364 |
| 2505. Miscellaneous receivables and prepaid items-admitted | 85,072,078 | 57,867,702 | 27,204,376 | |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 951,602,353 | 57,867,702 | 893,734,651 | 30,313,364 |

Additional Write-ins for Liabilities Line 25

| | 1 | 2 |
|---|--------------|------------|
| | Current Year | Prior Year |
| 2504. Guarantee reserve fund | 2,293,713 | 2,746,824 |
| 2505. SSAP 92 OPEB transition liability | 2,306,832 | 2,306,832 |
| 2506. Miscellaneous withheld | (175,108) | (173,320) |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 4,425,437 | 4,880,336 |

Additional Write-ins for Exhibit 2 Line 9.3

| | Insurance | | | | 5 | 6 | 7 |
|---|------------|---------------------|-----------|-----------------------------|------------|-----------|------------|
| | 1 | Accident and Health | | 4 | | | |
| | | 2 | 3 | | | | |
| | Life | Cost Containment | All Other | All Other Lines of Business | Investment | Fraternal | Total |
| 09.304. Contributions | 8,034,511 | 260 | 207,988 | 482 | 556,104 | | 8,799,345 |
| 09.305. Rating agency fees | 7,767,465 | 250 | 141,994 | 463 | 533,635 | | 8,443,807 |
| 09.306. Letter of credit expense fees | 52,891,610 | | | | | | 52,891,610 |
| 09.307. Recruiting expense | 1,438,487 | 4,026 | 548,722 | 117 | 137,006 | | 2,128,358 |
| 09.308. Gain on sale of fixed assets | 85,141 | 4 | 39,650 | 7 | 8,419 | | 133,221 |
| 09.309. Acquisition and integration expenses | 13,975,660 | | | | | | 13,975,660 |
| 09.397. Summary of remaining write-ins for Line 9.3 from overflow page | 84,192,874 | 4,540 | 938,354 | 1,069 | 1,235,164 | | 86,372,001 |

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|--|---------------------------|--------------------------------|---|---|---------------------------|--------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| | Amount | Percentage of Column 1 Line 13 | Amount | Securities Lending Reinvested Collateral Amount | Total (Col. 3 + 4) Amount | Percentage of Column 5 Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1): | | | | | | |
| 1.01 U.S. governments | 569,553,857 | 0.470 | 569,553,857 | | 569,553,857 | 0.470 |
| 1.02 All other governments | 309,436,867 | 0.255 | 309,436,867 | | 309,436,867 | 0.255 |
| 1.03 U.S. states, territories and possessions, etc. guaranteed | 443,441,056 | 0.366 | 443,441,056 | | 443,441,056 | 0.366 |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed | 280,065,556 | 0.231 | 280,065,556 | | 280,065,556 | 0.231 |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed | 4,881,217,878 | 4.028 | 4,881,217,878 | | 4,881,217,878 | 4.028 |
| 1.06 Industrial and miscellaneous | 77,864,461,681 | 64.256 | 77,864,461,681 | | 77,864,461,681 | 64.262 |
| 1.07 Hybrid securities | 228,362,557 | 0.188 | 228,362,557 | | 228,362,557 | 0.188 |
| 1.08 Parent, subsidiaries and affiliates | 556,731,874 | 0.459 | 556,731,874 | | 556,731,874 | 0.459 |
| 1.09 SVO identified funds | | 0.000 | | | | 0.000 |
| 1.10 Unaffiliated Bank loans | 273,154,934 | 0.225 | 273,154,934 | | 273,154,934 | 0.225 |
| 1.11 Total long-term bonds | 85,406,426,260 | 70.480 | 85,406,426,260 | | 85,406,426,260 | 70.486 |
| 2. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 2.01 Industrial and miscellaneous (Unaffiliated) | 291,912,806 | 0.241 | 291,912,808 | | 291,912,808 | 0.241 |
| 2.02 Parent, subsidiaries and affiliates | | 0.000 | | | | 0.000 |
| 2.03 Total preferred stocks | 291,912,806 | 0.241 | 291,912,808 | | 291,912,808 | 0.241 |
| 3. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) | 58,455,492 | 0.048 | 58,495,532 | | 58,495,532 | 0.048 |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) | 259,369,029 | 0.214 | 259,369,029 | | 259,369,029 | 0.214 |
| 3.03 Parent, subsidiaries and affiliates Publicly traded | | 0.000 | | | | 0.000 |
| 3.04 Parent, subsidiaries and affiliates Other | 3,748,699,027 | 3.094 | 3,741,689,797 | | 3,741,689,797 | 3.088 |
| 3.05 Mutual funds | | 0.000 | | | | 0.000 |
| 3.06 Unit investment trusts | | 0.000 | | | | 0.000 |
| 3.07 Closed-end funds | | 0.000 | | | | 0.000 |
| 3.08 Total common stocks | 4,066,523,548 | 3.356 | 4,059,554,358 | | 4,059,554,358 | 3.350 |
| 4. Mortgage loans (Schedule B): | | | | | | |
| 4.01 Farm mortgages | | 0.000 | | | | 0.000 |
| 4.02 Residential mortgages | 657,152,415 | 0.542 | 657,152,415 | | 657,152,415 | 0.542 |
| 4.03 Commercial mortgages | 14,107,062,273 | 11.642 | 14,107,062,273 | | 14,107,062,273 | 11.643 |
| 4.04 Mezzanine real estate loans | | 0.000 | | | | 0.000 |
| 4.05 Total valuation allowance | (400,263) | 0.000 | (400,263) | | (400,263) | 0.000 |
| 4.06 Total mortgage loans | 14,763,814,425 | 12.184 | 14,763,814,425 | | 14,763,814,425 | 12.185 |
| 5. Real estate (Schedule A): | | | | | | |
| 5.01 Properties occupied by company | 62,503,349 | 0.052 | 62,503,349 | | 62,503,349 | 0.052 |
| 5.02 Properties held for production of income | 1,091,771 | 0.001 | 1,091,771 | | 1,091,771 | 0.001 |
| 5.03 Properties held for sale | 8,390,062 | 0.007 | 8,390,062 | | 8,390,062 | 0.007 |
| 5.04 Total real estate | 71,985,182 | 0.059 | 71,985,182 | | 71,985,182 | 0.059 |
| 6. Cash, cash equivalents and short-term investments: | | | | | | |
| 6.01 Cash (Schedule E, Part 1) | 2,382,594 | 0.002 | 2,382,594 | | 2,382,594 | 0.002 |
| 6.02 Cash equivalents (Schedule E, Part 2) | 1,603,459,476 | 1.323 | 1,603,459,476 | | 1,603,459,476 | 1.323 |
| 6.03 Short-term investments (Schedule DA) | 3,654,842,656 | 3.016 | 3,654,842,656 | 49,788,871 | 3,704,631,527 | 3.057 |
| 6.04 Total cash, cash equivalents and short-term investments | 5,260,684,726 | 4.341 | 5,260,684,726 | 49,788,871 | 5,310,473,597 | 4.383 |
| 7. Contract loans | 1,561,224,026 | 1.288 | 1,560,364,253 | | 1,560,364,253 | 1.288 |
| 8. Derivatives (Schedule DB) | 5,408,919,753 | 4.464 | 5,408,919,753 | | 5,408,919,753 | 4.464 |
| 9. Other invested assets (Schedule BA) | 3,492,431,241 | 2.882 | 3,490,137,224 | | 3,490,137,224 | 2.880 |
| 10. Receivables for securities | 467,673,682 | 0.386 | 467,673,682 | | 467,673,682 | 0.386 |
| 11. Securities Lending (Schedule DL, Part 1) | 49,788,871 | 0.041 | 49,788,871 | XXX | XXX | XXX |
| 12. Other invested assets (Page 2, Line 11) | 336,540,221 | 0.278 | 336,540,221 | | 336,540,221 | 0.278 |
| 13. Total invested assets | 121,177,924,741 | 100.000 | 121,167,801,763 | 49,788,871 | 121,167,801,763 | 100.000 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | |
|-----|---|-------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 78,325,507 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 6) | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | |
| 3. | Current year change in encumbrances: | |
| | 3.1 Totals, Part 1, Column 13 | |
| | 3.2 Totals, Part 3, Column 11 | |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | (1,062,576) |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | (3,247,398) |
| 6. | Total foreign exchange change in book/adjusted carrying value: | |
| | 6.1 Totals, Part 1, Column 15 | |
| | 6.2 Totals, Part 3, Column 13 | |
| 7. | Deduct current year's other than temporary impairment recognized: | |
| | 7.1 Totals, Part 1, Column 12 | 508,475 |
| | 7.2 Totals, Part 3, Column 10 | 508,475 |
| 8. | Deduct current year's depreciation: | |
| | 8.1 Totals, Part 1, Column 11 | 2,478,811 |
| | 8.2 Totals, Part 3, Column 9 | 5,537,861 |
| | | 8,016,672 |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 71,985,182 |
| 10. | Deduct total nonadmitted amounts | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | 71,985,182 |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | |
|-----|---|----------------|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | 14,574,216,909 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 7) | 1,754,067,210 |
| | 2.2 Additional investment made after acquisition (Part 2, Column 8) | 89,425,021 |
| | | 1,843,492,230 |
| 3. | Capitalized deferred interest and other: | |
| | 3.1 Totals, Part 1, Column 12 | 469,480 |
| | 3.2 Totals, Part 3, Column 11 | 156,962 |
| | | 626,442 |
| 4. | Accrual of discount | 1,437,869 |
| 5. | Unrealized valuation increase (decrease): | |
| | 5.1 Totals, Part 1, Column 9 | |
| | 5.2 Totals, Part 3, Column 8 | |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | (394,549) |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | 1,647,826,136 |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | 5,242,743 |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | |
| | 9.1 Totals, Part 1, Column 13 | (2,095,334) |
| | 9.2 Totals, Part 3, Column 13 | (2,095,334) |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| | 10.1 Totals, Part 1, Column 11 | |
| | 10.2 Totals, Part 3, Column 10 | |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 14,764,214,688 |
| 12. | Total valuation allowance | (400,263) |
| 13. | Subtotal (Line 11 plus 12) | 14,763,814,425 |
| 14. | Deduct total nonadmitted amounts | |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | 14,763,814,425 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | |
|-----|--|---------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 2,815,720,625 |
| 2. | Cost of acquired: | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | 396,924,142 |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 390,146,331 |
| | | 787,070,473 |
| 3. | Capitalized deferred interest and other: | |
| | 3.1 Totals, Part 1, Column 16 | |
| | 3.2 Totals, Part 3, Column 12 | |
| 4. | Accrual of discount | 45,268 |
| 5. | Unrealized valuation increase (decrease): | |
| | 5.1 Totals, Part 1, Column 13 | 412,566,648 |
| | 5.2 Totals, Part 3, Column 9 | (2,507,056) |
| | | 410,059,592 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | 10,719,421 |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | 505,278,183 |
| 8. | Deduct amortization of premium and depreciation | 8,475,159 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | |
| | 9.1 Totals, Part 1, Column 17 | (5,754,698) |
| | 9.2 Totals, Part 3, Column 14 | (5,754,698) |
| 10. | Deduct current year's other than temporary impairment recognized: | |
| | 10.1 Totals, Part 1, Column 15 | 11,676,098 |
| | 10.2 Totals, Part 3, Column 11 | 11,676,098 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 3,492,431,241 |
| 12. | Deduct total nonadmitted amounts | 2,294,017 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 3,490,137,224 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | |
|-----|--|----------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 92,733,439,832 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | 12,210,060,640 |
| 3. | Accrual of discount | 86,183,276 |
| 4. | Unrealized valuation increase (decrease): | |
| | 4.1. Part 1, Column 12 | (3,925,104) |
| | 4.2. Part 2, Section 1, Column 15 | 10,238,794 |
| | 4.3. Part 2, Section 2, Column 13 | 34,012,531 |
| | 4.4. Part 4, Column 11 | (82,192,060) |
| | | (41,865,839) |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | 746,178,666 |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | 15,807,079,355 |
| 7. | Deduct amortization of premium | 85,918,054 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | |
| | 8.1. Part 1, Column 15 | (148,337,597) |
| | 8.2. Part 2, Section 1, Column 19 | |
| | 8.3. Part 2, Section 2, Column 16 | |
| | 8.4. Part 4, Column 15 | (4,677,892) |
| | | (153,015,489) |
| 9. | Deduct current year's other than temporary impairment recognized: | |
| | 9.1. Part 1, Column 14 | 9,277,876 |
| | 9.2. Part 2, Section 1, Column 17 | |
| | 9.3. Part 2, Section 2, Column 14 | |
| | 9.4. Part 4, Column 13 | 46,518 |
| | | 9,324,394 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 86,203,333 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 89,764,862,616 |
| 12. | Deduct total nonadmitted amounts | 6,969,190 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 89,757,893,426 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|--|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS | | | | | |
| Governments (Including all obligations guaranteed by governments) | 1. United States | 569,553,857 | 631,428,008 | 551,712,583 | 606,749,065 |
| | 2. Canada | 62,256,600 | 70,832,810 | 68,889,006 | 57,686,689 |
| | 3. Other Countries | 247,180,266 | 301,706,701 | 248,904,733 | 243,340,160 |
| | 4. Totals | 878,990,723 | 1,003,967,519 | 869,506,322 | 907,775,914 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | | | | | |
| | 5. Totals | 443,441,056 | 583,316,001 | 444,817,243 | 437,225,656 |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | | | | | |
| | 6. Totals | 280,065,556 | 350,419,265 | 276,062,616 | 325,430,000 |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions | | | | | |
| | 7. Totals | 4,881,217,878 | 5,985,277,917 | 4,801,635,025 | 4,913,527,791 |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated) | 8. United States | 61,382,756,730 | 69,235,744,916 | 61,485,171,428 | 61,219,590,243 |
| | 9. Canada | 2,591,205,647 | 3,007,787,337 | 2,598,757,886 | 2,559,609,578 |
| | 10. Other Countries | 14,392,016,796 | 15,860,967,784 | 14,487,378,858 | 14,353,164,620 |
| | 11. Totals | 78,365,979,173 | 88,104,500,037 | 78,571,308,172 | 78,132,364,441 |
| Parent, Subsidiaries and Affiliates | 12. Totals | 556,731,874 | 556,731,874 | 556,731,874 | 556,731,874 |
| | 13. Total Bonds | 85,406,426,260 | 96,584,212,613 | 85,520,061,252 | 85,273,055,676 |
| PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated) | 14. United States | 277,477,346 | 277,742,556 | 268,359,945 | |
| | 15. Canada | | | | |
| | 16. Other Countries | 14,435,460 | 14,435,460 | 14,517,465 | |
| | 17. Totals | 291,912,806 | 292,178,016 | 282,877,410 | |
| Parent, Subsidiaries and Affiliates | 18. Totals | | | | |
| | 19. Total Preferred Stocks | 291,912,806 | 292,178,016 | 282,877,410 | |
| COMMON STOCKS Industrial and Miscellaneous (unaffiliated) | 20. United States | 265,818,014 | 265,818,014 | 271,045,097 | |
| | 21. Canada | 52,006,507 | 52,006,507 | 15,864,510 | |
| | 22. Other Countries | | | | |
| | 23. Totals | 317,824,521 | 317,824,521 | 286,909,607 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | 3,748,699,027 | 3,748,699,025 | 3,177,283,123 | |
| | 25. Total Common Stocks | 4,066,523,548 | 4,066,523,546 | 3,464,192,730 | |
| | 26. Total Stocks | 4,358,436,354 | 4,358,701,562 | 3,747,070,140 | |
| | 27. Total Bonds and Stocks | 89,764,862,614 | 100,942,914,175 | 89,267,131,392 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.1 NAIC 1 | 71,396,802 | 185,733,960 | 212,967,768 | 73,172,438 | 26,282,884 | XXX | 569,553,852 | 0.6 | 624,828,028 | 0.7 | 569,553,851 | 1 |
| 1.2 NAIC 2 | | | | | | XXX | | | | | | |
| 1.3 NAIC 3 | | | | | | XXX | | | | | | |
| 1.4 NAIC 4 | | | | | | XXX | | | | | | |
| 1.5 NAIC 5 | | | | | | XXX | | | | | | |
| 1.6 NAIC 6 | | | | | | XXX | | | | | | |
| 1.7 Totals | 71,396,802 | 185,733,960 | 212,967,768 | 73,172,438 | 26,282,884 | XXX | 569,553,852 | 0.6 | 624,828,028 | 0.7 | 569,553,851 | 1 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.1 NAIC 1 | 25,646,087 | 62,921,268 | 44,993,184 | | 94,883,976 | XXX | 228,444,515 | 0.3 | 286,071,797 | 0.3 | 170,162,980 | 58,281,535 |
| 2.2 NAIC 2 | | | | 21,904,104 | 29,070,386 | XXX | 50,974,490 | 0.1 | 53,451,030 | 0.1 | 30,314,830 | 20,659,660 |
| 2.3 NAIC 3 | 30,017,861 | | | | | XXX | 30,017,861 | 0.0 | 30,035,628 | 0.0 | | 30,017,861 |
| 2.4 NAIC 4 | | | | | | XXX | | | | | | |
| 2.5 NAIC 5 | | | | | | XXX | | | | | | |
| 2.6 NAIC 6 | | | | | 1 | XXX | 1 | 0.0 | 1 | 0.0 | | 1 |
| 2.7 Totals | 55,663,948 | 62,921,268 | 44,993,184 | 21,904,104 | 123,954,363 | XXX | 309,436,867 | 0.3 | 369,558,456 | 0.4 | 200,477,810 | 108,959,057 |
| 3. U.S. States, Territories and Possessions etc., Guaranteed | | | | | | | | | | | | |
| 3.1 NAIC 1 | 468,363 | 34,925,220 | 92,694,515 | 238,400,478 | 58,234,333 | XXX | 424,722,909 | 0.5 | 403,656,449 | 0.5 | 424,722,908 | 1 |
| 3.2 NAIC 2 | | 2,746,313 | 6,998,668 | 7,973,166 | | XXX | 17,718,147 | 0.0 | 19,053,330 | 0.0 | 17,718,148 | (1) |
| 3.3 NAIC 3 | | | 1,000,000 | | | XXX | 1,000,000 | 0.0 | 1,000,000 | 0.0 | 1,000,000 | |
| 3.4 NAIC 4 | | | | | | XXX | | | | | | |
| 3.5 NAIC 5 | | | | | | XXX | | | | | | |
| 3.6 NAIC 6 | | | | | | XXX | | | | | | |
| 3.7 Totals | 468,363 | 37,671,533 | 100,693,183 | 246,373,644 | 58,234,333 | XXX | 443,441,056 | 0.5 | 423,709,779 | 0.5 | 443,441,056 | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed | | | | | | | | | | | | |
| 4.1 NAIC 1 | 223,192 | 4,044,513 | 97,889,162 | 95,850,191 | 54,591,455 | XXX | 252,598,513 | 0.3 | 266,816,821 | 0.3 | 252,598,513 | |
| 4.2 NAIC 2 | | 1,430,000 | | 15,000,000 | | XXX | 16,430,000 | 0.0 | 16,605,000 | 0.0 | 16,430,000 | |
| 4.3 NAIC 3 | | | | 11,037,042 | | XXX | 11,037,042 | 0.0 | 11,038,194 | 0.0 | 11,037,042 | |
| 4.4 NAIC 4 | | | | | | XXX | | | | | | |
| 4.5 NAIC 5 | | | | | | XXX | | | | | | |
| 4.6 NAIC 6 | | | | | | XXX | | | | | | |
| 4.7 Totals | 223,192 | 5,474,513 | 97,889,162 | 121,887,233 | 54,591,455 | XXX | 280,065,555 | 0.3 | 294,460,015 | 0.3 | 280,065,555 | |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.1 NAIC 1 | 130,183,401 | 509,905,044 | 834,889,049 | 1,917,882,828 | 1,335,261,974 | XXX | 4,728,122,296 | 5.3 | 4,832,535,976 | 5.6 | 4,675,036,744 | 53,085,552 |
| 5.2 NAIC 2 | 505,000 | 2,329,984 | 15,063,127 | 32,228,887 | 102,968,584 | XXX | 153,095,582 | 0.2 | 178,768,741 | 0.2 | 153,095,582 | |
| 5.3 NAIC 3 | | | | | | XXX | | | 349,465 | 0.0 | | |
| 5.4 NAIC 4 | | | | | | XXX | | | | | | |
| 5.5 NAIC 5 | | | | | | XXX | | | | | | |
| 5.6 NAIC 6 | | | | | | XXX | | | | | | |
| 5.7 Totals | 130,688,401 | 512,235,028 | 849,952,176 | 1,950,111,715 | 1,438,230,558 | XXX | 4,881,217,878 | 5.5 | 5,011,654,182 | 5.8 | 4,828,132,326 | 53,085,552 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1 | 1,269,129,833 | 5,941,443,161 | 6,985,995,609 | 10,951,375,761 | 16,446,405,472 | XXX | 41,594,349,836 | 46.7 | 40,687,384,876 | 46.8 | 22,913,631,570 | 18,680,718,266 |
| 6.2 NAIC 2 | 1,318,392,212 | 6,319,473,337 | 8,760,946,918 | 6,099,895,412 | 11,601,930,161 | XXX | 34,100,638,040 | 38.3 | 33,347,752,243 | 38.3 | 20,621,760,087 | 13,478,877,953 |
| 6.3 NAIC 3 | 159,322,722 | 568,701,207 | 454,425,219 | 405,669,456 | 269,878,361 | XXX | 1,857,996,965 | 2.1 | 2,492,598,778 | 2.9 | 925,005,950 | 932,991,015 |
| 6.4 NAIC 4 | 15,989,110 | 98,139,634 | 62,353,723 | 60,008,574 | 14,935,365 | XXX | 251,426,406 | 0.3 | 266,583,258 | 0.3 | 29,505,192 | 221,921,214 |
| 6.5 NAIC 5 | 4,324,067 | 15,957,070 | 12,560,465 | 20,301 | 5,752 | XXX | 32,867,655 | 0.0 | 53,110,607 | 0.1 | 3,151,393 | 29,716,262 |
| 6.6 NAIC 6 | | | | 211,381 | 26,971,404 | XXX | 27,182,785 | 0.0 | 1,183,342 | 0.0 | 849,333 | 26,333,452 |
| 6.7 Totals | 2,767,157,944 | 12,943,714,409 | 16,276,281,934 | 17,517,180,885 | 28,360,126,515 | XXX | 77,864,461,687 | 87.4 | 76,848,613,105 | 88.3 | 44,493,903,525 | 33,370,558,162 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.1 NAIC 1 | | | | | 4,870,159 | XXX | 4,870,159 | 0.0 | 8,663,183 | 0.0 | 4,870,159 | |
| 7.2 NAIC 2 | | 9,807,212 | 68,073,660 | 18,488,083 | 64,295,633 | XXX | 160,664,588 | 0.2 | 282,214,199 | 0.3 | 110,787,036 | 49,877,552 |
| 7.3 NAIC 3 | | | 15,028,072 | | 47,799,736 | XXX | 62,827,808 | 0.1 | 84,553,260 | 0.1 | 47,841,411 | 14,986,397 |
| 7.4 NAIC 4 | | | | | | XXX | | | | | | |
| 7.5 NAIC 5 | | | | | | XXX | | | | | | |
| 7.6 NAIC 6 | | | | | | XXX | | | | | | |
| 7.7 Totals | | 9,807,212 | 83,101,732 | 18,488,083 | 116,965,528 | XXX | 228,362,555 | 0.3 | 375,430,642 | 0.4 | 163,498,606 | 64,863,949 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.1 NAIC 1 | 3,886,970,593 | 324,603,937 | | | | XXX | 4,211,574,530 | 4.7 | 2,401,339,143 | 2.8 | 456,731,874 | 3,754,842,656 |
| 8.2 NAIC 2 | | | | | | XXX | | | 588,054,084 | 0.7 | | |
| 8.3 NAIC 3 | | | | | | XXX | | | | | | |
| 8.4 NAIC 4 | | | | | | XXX | | | | | | |
| 8.5 NAIC 5 | | | | | | XXX | | | | | | |
| 8.6 NAIC 6 | | | | | | XXX | | | | | | |
| 8.7 Totals | 3,886,970,593 | 324,603,937 | | | | XXX | 4,211,574,530 | 4.7 | 2,989,393,227 | 3.4 | 456,731,874 | 3,754,842,656 |
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.7 Totals | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.1 NAIC 1 | | 837,277 | | | | XXX | 837,277 | 0.0 | 13,931,835 | 0.0 | | 837,277 |
| 10.2 NAIC 2 | | 75,666,473 | 36,840,984 | 4,977,309 | | XXX | 117,484,766 | 0.1 | 49,993,306 | 0.1 | | 117,484,766 |
| 10.3 NAIC 3 | | 5,647,075 | | | | XXX | 5,647,075 | 0.0 | 6,067,301 | 0.0 | | 5,647,075 |
| 10.4 NAIC 4 | | 27,012,023 | 108,018,520 | | | XXX | 135,030,543 | 0.2 | 21,793,836 | 0.0 | | 135,030,543 |
| 10.5 NAIC 5 | | 9,490,633 | 4,332,586 | | | XXX | 13,823,219 | 0.0 | | | | 13,823,219 |
| 10.6 NAIC 6 | 332,056 | | | | | XXX | 332,056 | 0.0 | 309,772 | 0.0 | | 332,056 |
| 10.7 Totals | 332,056 | 118,653,481 | 149,192,090 | 4,977,309 | | XXX | 273,154,936 | 0.3 | 92,096,050 | 0.1 | | 273,154,936 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|-------------------|--------------------------------|----------------------------------|-----------------------------------|----------------|---------------------|--------------------|-------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| NAIC Designation | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | No Maturity Date | Total Current Year | Col. 7 as a % of Line 11.7 | Total from Col. 7 Prior Year | % From Col. 8 Prior Year | Total Publicly Traded | Total Privately Placed (a) |
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.1 NAIC 1 | (d) 5,384,018,271 | 7,064,414,380 | 8,269,429,287 | 13,276,681,696 | 18,020,530,253 | | 52,015,073,887 | 58.4 | XXX | XXX | 29,467,308,599 | 22,547,765,288 |
| 11.2 NAIC 2 | (d) 1,318,897,212 | 6,411,453,319 | 8,887,923,357 | 6,200,466,961 | 11,798,264,764 | | 34,617,005,613 | 38.9 | XXX | XXX | 20,950,105,683 | 13,666,899,930 |
| 11.3 NAIC 3 | (d) 189,340,583 | 574,348,282 | 470,453,291 | 416,706,498 | 317,678,097 | | 1,968,526,751 | 2.2 | XXX | XXX | 984,884,403 | 983,642,348 |
| 11.4 NAIC 4 | (d) 15,989,110 | 125,151,657 | 170,372,243 | 60,008,574 | 14,935,365 | | 386,456,949 | 0.4 | XXX | XXX | 29,505,192 | 356,951,757 |
| 11.5 NAIC 5 | (d) 4,324,067 | 25,447,703 | 16,893,051 | 20,301 | 5,752 | | (c) 46,690,874 | 0.1 | XXX | XXX | 3,151,393 | 43,539,481 |
| 11.6 NAIC 6 | (d) 332,056 | | | 211,381 | 26,971,405 | | (c) 27,514,842 | 0.0 | XXX | XXX | 849,333 | 26,665,509 |
| 11.7 Totals | 6,912,901,299 | 14,200,815,341 | 17,815,071,229 | 19,954,095,411 | 30,178,385,636 | | (b) 89,061,268,916 | 100.0 | XXX | XXX | 51,435,804,603 | 37,625,464,313 |
| 11.8 Line 11.7 as a % of Col. 7 | 7.8 | 15.9 | 20.0 | 22.4 | 33.9 | | 100.0 | XXX | XXX | XXX | 57.8 | 42.2 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.1 NAIC 1 | 4,010,074,354 | 5,781,716,206 | 8,217,802,145 | 13,284,112,832 | 18,231,522,571 | | XXX | XXX | 49,525,228,108 | 56.9 | 29,375,061,370 | 20,150,166,738 |
| 12.2 NAIC 2 | 1,487,423,717 | 6,588,066,748 | 8,410,555,560 | 6,150,403,301 | 11,899,442,607 | | XXX | XXX | 34,535,891,933 | 39.7 | 21,932,644,410 | 12,603,247,523 |
| 12.3 NAIC 3 | 94,742,756 | 667,703,922 | 722,571,516 | 659,063,767 | 481,560,665 | | XXX | XXX | 2,625,642,626 | 3.0 | 1,263,098,576 | 1,362,544,050 |
| 12.4 NAIC 4 | 19,558,476 | 100,033,500 | 91,988,339 | 36,015,074 | 40,781,705 | | XXX | XXX | 288,377,094 | 0.3 | 64,527,865 | 223,849,229 |
| 12.5 NAIC 5 | 7,401,958 | 24,638,032 | 19,946,434 | 691,797 | 432,386 | | XXX | XXX | (c) 53,110,607 | 0.1 | 17,180,624 | 35,929,983 |
| 12.6 NAIC 6 | 309,772 | | | 215,292 | 968,051 | | XXX | XXX | (c) 1,493,115 | 0.0 | 1,070,517 | 422,598 |
| 12.7 Totals | 5,619,511,033 | 13,162,158,408 | 17,462,863,994 | 20,130,502,063 | 30,654,707,985 | | XXX | XXX | (b) 87,029,743,484 | 100.0 | 52,653,583,362 | 34,376,160,121 |
| 12.8 Line 12.7 as a % of Col. 9 | 6.5 | 15.1 | 20.1 | 23.1 | 35.2 | | XXX | XXX | 100.0 | XXX | 60.5 | 39.5 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.1 NAIC 1 | (29,397,464) | 3,216,477,415 | 4,558,829,770 | 7,553,124,392 | 14,168,274,486 | | 29,467,308,599 | 33.1 | 29,375,061,370 | 33.8 | 29,467,308,599 | XXX |
| 13.2 NAIC 2 | 533,890,673 | 2,311,835,531 | 4,039,307,339 | 3,994,872,293 | 10,070,199,848 | | 20,950,105,684 | 23.5 | 21,932,644,410 | 25.2 | 20,950,105,684 | XXX |
| 13.3 NAIC 3 | 17,842,193 | 208,945,765 | 245,362,289 | 219,577,534 | 293,156,622 | | 984,884,403 | 1.1 | 1,263,098,576 | 1.5 | 984,884,403 | XXX |
| 13.4 NAIC 4 | 314,522 | 718,221 | 13,129,190 | 407,893 | 14,935,365 | | 29,505,191 | 0.0 | 64,527,865 | 0.1 | 29,505,191 | XXX |
| 13.5 NAIC 5 | 2,851 | 13,301 | 3,114,941 | 20,301 | | | 3,151,394 | 0.0 | 17,180,624 | 0.0 | 3,151,394 | XXX |
| 13.6 NAIC 6 | | | | 211,381 | 637,952 | | 849,333 | 0.0 | 1,070,517 | 0.0 | 849,333 | XXX |
| 13.7 Totals | 522,652,775 | 5,737,990,233 | 8,859,743,529 | 11,768,213,794 | 24,547,204,273 | | 51,435,804,604 | 57.8 | 52,653,583,362 | 60.5 | 51,435,804,604 | XXX |
| 13.8 Line 13.7 as a % of Col. 7 | 1.0 | 11.2 | 17.2 | 22.9 | 47.7 | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 0.6 | 6.4 | 9.9 | 13.2 | 27.6 | | 57.8 | XXX | XXX | XXX | 57.8 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.1 NAIC 1 | 5,413,415,735 | 3,847,936,965 | 3,710,599,517 | 5,723,557,304 | 3,852,255,767 | | 22,547,765,288 | 25.3 | 20,150,166,738 | 23.2 | XXX | 22,547,765,288 |
| 14.2 NAIC 2 | 785,006,539 | 4,099,617,788 | 4,848,616,018 | 2,205,594,668 | 1,728,064,916 | | 13,666,899,929 | 15.3 | 12,603,247,523 | 14.5 | XXX | 13,666,899,929 |
| 14.3 NAIC 3 | 171,498,390 | 365,402,517 | 225,091,002 | 197,128,964 | 24,521,475 | | 983,642,348 | 1.1 | 1,362,544,050 | 1.6 | XXX | 983,642,348 |
| 14.4 NAIC 4 | 15,674,588 | 124,433,436 | 157,243,053 | 59,600,681 | | | 356,951,758 | 0.4 | 223,849,229 | 0.3 | XXX | 356,951,758 |
| 14.5 NAIC 5 | 4,321,216 | 25,434,402 | 13,778,110 | | 5,752 | | 43,539,480 | 0.0 | 35,929,983 | 0.0 | XXX | 43,539,480 |
| 14.6 NAIC 6 | 332,056 | | | | 26,333,453 | | 26,665,509 | 0.0 | 422,598 | 0.0 | XXX | 26,665,509 |
| 14.7 Totals | 6,390,248,524 | 8,462,825,108 | 8,955,327,700 | 8,185,881,617 | 5,631,181,363 | | 37,625,464,312 | 42.2 | 34,376,160,121 | 39.5 | XXX | 37,625,464,312 |
| 14.8 Line 14.7 as a % of Col. 7 | 17.0 | 22.5 | 23.8 | 21.8 | 15.0 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | 7.2 | 9.5 | 10.1 | 9.2 | 6.3 | | 42.2 | XXX | XXX | XXX | XXX | 42.2 |

(a) Includes \$ 19,924,419,302 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 1,133,656,318 current year of bonds with Z designations and \$ 468,725,297 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 4,911,035 current year, \$ 3,520,583 prior year of bonds with 5GI designations and \$ 380,986 current year, \$ 56,027 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 3,654,842,656 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|----------------|--------------------------------|----------------------------------|-----------------------------------|----------------|---------------------|--------------------|--------------------------------|---------------------------------|-----------------------------|--------------------------|---------------------------|
| Distribution by Type | 1 Year or Less | Over 1 Year Through 5 Years | Over 5 Years Through 10 Years | Over 10 Years Through 20 Years | Over 20 Years | No Maturity Date | Total Current Year | Col. 7 as a % of Line 11.08 | Total from Col. 7 Prior Year | % From Col. 8 Prior Year | Total Publicly Traded | Total Privately Placed |
| 1. U.S. Governments | | | | | | | | | | | | |
| 1.01 Issuer Obligations | 42,554,829 | 18,975,835 | 70,984,205 | | 19,101,635 | XXX | 151,616,504 | 0.2 | 127,753,335 | 0.1 | 151,616,499 | 5 |
| 1.02 Residential Mortgage-Backed Securities | 26,054,830 | 162,086,113 | 137,362,700 | 72,427,845 | 7,181,254 | XXX | 405,112,742 | 0.5 | 496,478,381 | 0.6 | 405,112,742 | |
| 1.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 1.04 Other Loan-Backed and Structured Securities | 2,787,143 | 4,672,012 | 4,620,863 | 744,593 | | XXX | 12,824,611 | 0.0 | 596,312 | 0.0 | 12,824,611 | |
| 1.05 Totals | 71,396,802 | 185,733,960 | 212,967,768 | 73,172,438 | 26,282,889 | XXX | 569,553,857 | 0.6 | 624,828,028 | 0.7 | 569,553,852 | 5 |
| 2. All Other Governments | | | | | | | | | | | | |
| 2.01 Issuer Obligations | 55,663,948 | 62,921,268 | 44,993,184 | 21,904,104 | 123,954,363 | XXX | 309,436,867 | 0.3 | 369,558,456 | 0.4 | 200,477,811 | 108,959,056 |
| 2.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 2.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 2.05 Totals | 55,663,948 | 62,921,268 | 44,993,184 | 21,904,104 | 123,954,363 | XXX | 309,436,867 | 0.3 | 369,558,456 | 0.4 | 200,477,811 | 108,959,056 |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 3.01 Issuer Obligations | 468,363 | 37,671,533 | 100,693,183 | 246,373,645 | 58,234,332 | XXX | 443,441,056 | 0.5 | 423,709,779 | 0.5 | 443,441,056 | |
| 3.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 3.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 3.05 Totals | 468,363 | 37,671,533 | 100,693,183 | 246,373,645 | 58,234,332 | XXX | 443,441,056 | 0.5 | 423,709,779 | 0.5 | 443,441,056 | |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | | |
| 4.01 Issuer Obligations | 223,192 | 5,474,513 | 97,889,162 | 121,887,232 | 54,591,457 | XXX | 280,065,556 | 0.3 | 294,460,015 | 0.3 | 280,065,555 | 1 |
| 4.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 4.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 4.05 Totals | 223,192 | 5,474,513 | 97,889,162 | 121,887,232 | 54,591,457 | XXX | 280,065,556 | 0.3 | 294,460,015 | 0.3 | 280,065,555 | 1 |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed | | | | | | | | | | | | |
| 5.01 Issuer Obligations | 9,739,559 | 175,236,491 | 612,615,447 | 1,774,673,099 | 1,416,279,264 | XXX | 3,988,543,860 | 4.5 | 3,853,583,970 | 4.4 | 3,935,294,090 | 53,249,770 |
| 5.02 Residential Mortgage-Backed Securities | 120,432,131 | 336,905,077 | 237,166,570 | 175,438,616 | 21,951,293 | XXX | 891,893,687 | 1.0 | 1,157,128,069 | 1.3 | 892,057,905 | (164,218) |
| 5.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 5.04 Other Loan-Backed and Structured Securities | 516,711 | 93,461 | 170,160 | | | XXX | 780,332 | 0.0 | 942,143 | 0.0 | 780,331 | 1 |
| 5.05 Totals | 130,688,401 | 512,235,029 | 849,952,177 | 1,950,111,715 | 1,438,230,557 | XXX | 4,881,217,879 | 5.5 | 5,011,654,182 | 5.8 | 4,828,132,326 | 53,085,553 |
| 6. Industrial and Miscellaneous | | | | | | | | | | | | |
| 6.01 Issuer Obligations | 2,060,743,871 | 9,781,469,744 | 13,592,336,265 | 16,743,081,001 | 27,833,130,665 | XXX | 70,010,761,546 | 78.6 | 69,309,366,222 | 79.6 | 42,731,999,611 | 27,278,761,935 |
| 6.02 Residential Mortgage-Backed Securities | 54,787,998 | 128,069,585 | 48,304,743 | 36,770,553 | 94,390,815 | XXX | 362,323,694 | 0.4 | 457,216,635 | 0.5 | 313,012,473 | 49,311,221 |
| 6.03 Commercial Mortgage-Backed Securities | 87,232,748 | 354,753,051 | 761,111,484 | 62,127,596 | 137,344,504 | XXX | 1,402,569,383 | 1.6 | 1,255,827,226 | 1.4 | 1,121,393,641 | 281,175,742 |
| 6.04 Other Loan-Backed and Structured Securities | 564,393,327 | 2,679,422,028 | 1,874,529,443 | 675,201,735 | 295,260,524 | XXX | 6,088,807,057 | 6.8 | 5,826,203,022 | 6.7 | 327,497,800 | 5,761,309,257 |
| 6.05 Totals | 2,767,157,944 | 12,943,714,408 | 16,276,281,935 | 17,517,180,885 | 28,360,126,508 | XXX | 77,864,461,680 | 87.4 | 76,848,613,105 | 88.3 | 44,493,903,525 | 33,370,558,155 |
| 7. Hybrid Securities | | | | | | | | | | | | |
| 7.01 Issuer Obligations | | 9,807,212 | 83,101,732 | 18,488,083 | 116,965,530 | XXX | 228,362,557 | 0.3 | 375,430,642 | 0.4 | 163,498,605 | 64,863,952 |
| 7.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 7.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 7.05 Totals | | 9,807,212 | 83,101,732 | 18,488,083 | 116,965,530 | XXX | 228,362,557 | 0.3 | 375,430,642 | 0.4 | 163,498,605 | 64,863,952 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | | |
| 8.01 Issuer Obligations | 3,886,970,593 | 324,603,937 | | | | XXX | 4,211,574,530 | 4.7 | 2,989,393,227 | 3.4 | 456,731,874 | 3,754,842,656 |
| 8.02 Residential Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.03 Commercial Mortgage-Backed Securities | | | | | | XXX | | | | | | |
| 8.04 Other Loan-Backed and Structured Securities | | | | | | XXX | | | | | | |
| 8.05 Affiliated Bank Loans - Issued | | | | | | XXX | | | | | | |
| 8.06 Affiliated Bank Loans - Acquired | | | | | | XXX | | | | | | |
| 8.07 Totals | 3,886,970,593 | 324,603,937 | | | | XXX | 4,211,574,530 | 4.7 | 2,989,393,227 | 3.4 | 456,731,874 | 3,754,842,656 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.08 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.01 Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01 Unaffiliated Bank Loans - Issued | | | 3,462,401 | | | XXX | 3,462,401 | 0.0 | 2,853,860 | 0.0 | | 3,462,401 |
| 10.02 Unaffiliated Bank Loans - Acquired | 332,056 | 118,653,481 | 145,729,687 | 4,977,309 | | XXX | 269,692,533 | 0.3 | 89,242,190 | 0.1 | | 269,692,533 |
| 10.03 Totals | 332,056 | 118,653,481 | 149,192,088 | 4,977,309 | | XXX | 273,154,934 | 0.3 | 92,096,050 | 0.1 | | 273,154,934 |
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.01 Issuer Obligations | 6,056,364,355 | 10,416,160,533 | 14,602,613,178 | 18,926,407,164 | 29,622,257,246 | XXX | 79,623,802,476 | 89.4 | XXX | XXX | 48,363,125,101 | 31,260,677,375 |
| 11.02 Residential Mortgage-Backed Securities | 201,274,959 | 627,060,775 | 422,834,013 | 284,637,014 | 123,523,362 | XXX | 1,659,330,123 | 1.9 | XXX | XXX | 1,610,183,120 | 49,147,003 |
| 11.03 Commercial Mortgage-Backed Securities | 87,232,748 | 354,753,051 | 761,111,484 | 62,127,596 | 137,344,504 | XXX | 1,402,569,383 | 1.6 | XXX | XXX | 1,121,393,641 | 281,175,742 |
| 11.04 Other Loan-Backed and Structured Securities | 567,697,181 | 2,684,187,501 | 1,879,320,466 | 675,946,328 | 295,260,524 | XXX | 6,102,412,000 | 6.9 | XXX | XXX | 341,102,742 | 5,761,309,258 |
| 11.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 11.06 Affiliated Bank Loans | | | | | | XXX | | | XXX | XXX | | |
| 11.07 Unaffiliated Bank Loans | 332,056 | 118,653,481 | 149,192,088 | 4,977,309 | | XXX | 273,154,934 | 0.3 | XXX | XXX | | 273,154,934 |
| 11.08 Totals | 6,912,901,299 | 14,200,815,341 | 17,815,071,229 | 19,954,095,411 | 30,178,385,636 | | 89,061,268,916 | 100.0 | XXX | XXX | 51,435,804,604 | 37,625,464,312 |
| 11.09 Line 11.08 as a % of Col. 7 | 7.8 | 15.9 | 20.0 | 22.4 | 33.9 | | 100.0 | XXX | XXX | XXX | 57.8 | 42.2 |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.01 Issuer Obligations | 5,065,588,589 | 10,388,957,249 | 13,912,929,375 | 18,435,272,882 | 29,940,507,551 | XXX | XXX | XXX | 77,743,255,646 | 89.3 | 49,202,382,262 | 28,540,873,384 |
| 12.02 Residential Mortgage-Backed Securities | 212,067,718 | 630,706,689 | 625,153,609 | 494,159,902 | 148,735,167 | XXX | XXX | XXX | 2,110,823,085 | 2.4 | 2,078,051,628 | 32,771,457 |
| 12.03 Commercial Mortgage-Backed Securities | 16,722,788 | 207,170,125 | 800,423,327 | 104,994,253 | 126,516,733 | XXX | XXX | XXX | 1,255,827,226 | 1.4 | 999,412,622 | 256,414,604 |
| 12.04 Other Loan-Backed and Structured Securities | 458,131,206 | 1,912,648,490 | 2,074,523,335 | 947,333,374 | 435,105,072 | XXX | XXX | XXX | 5,827,741,477 | 6.7 | 384,422,014 | 5,443,319,463 |
| 12.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 12.06 Affiliated Bank Loans | | | | | | XXX | XXX | XXX | | | | |
| 12.07 Unaffiliated Bank Loans | 309,772 | 22,675,854 | 44,110,424 | 25,000,000 | | XXX | XXX | XXX | 92,096,050 | 0.1 | | 92,096,050 |
| 12.08 Totals | 5,752,820,073 | 13,162,158,407 | 17,457,140,070 | 20,006,760,411 | 30,650,864,523 | | XXX | XXX | 87,029,743,484 | 100.0 | 52,664,268,526 | 34,365,474,958 |
| 12.09 Line 12.08 as a % of Col. 9 | 6.6 | 15.1 | 20.1 | 23.0 | 35.2 | | XXX | XXX | 100.0 | XXX | 60.5 | 39.5 |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.01 Issuer Obligations | 259,056,204 | 4,826,588,758 | 7,672,912,610 | 11,342,508,601 | 24,262,058,927 | XXX | 48,363,125,100 | 54.3 | 49,202,382,262 | 56.5 | 48,363,125,100 | XXX |
| 13.02 Residential Mortgage-Backed Securities | 194,904,661 | 601,876,478 | 419,396,774 | 280,680,954 | 113,324,254 | XXX | 1,610,183,121 | 1.8 | 2,078,051,628 | 2.4 | 1,610,183,121 | XXX |
| 13.03 Commercial Mortgage-Backed Securities | 27,609,817 | 217,495,790 | 735,889,369 | 49,487,642 | 90,911,025 | XXX | 1,121,393,643 | 1.3 | 999,412,622 | 1.1 | 1,121,393,643 | XXX |
| 13.04 Other Loan-Backed and Structured Securities | 41,082,093 | 92,029,207 | 31,544,778 | 95,536,598 | 80,910,065 | XXX | 341,102,741 | 0.4 | 384,422,014 | 0.4 | 341,102,741 | XXX |
| 13.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | | | | XXX |
| 13.06 Affiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 13.07 Unaffiliated Bank Loans | | | | | | XXX | | | | | | XXX |
| 13.08 Totals | 522,652,775 | 5,737,990,233 | 8,859,743,531 | 11,768,213,795 | 24,547,204,271 | | 51,435,804,605 | 57.8 | 52,664,268,526 | 60.5 | 51,435,804,605 | XXX |
| 13.09 Line 13.08 as a % of Col. 7 | 1.0 | 11.2 | 17.2 | 22.9 | 47.7 | | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11 | 0.6 | 6.4 | 9.9 | 13.2 | 27.6 | | 57.8 | XXX | XXX | XXX | 57.8 | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.01 Issuer Obligations | 5,797,308,151 | 5,589,571,775 | 6,929,700,568 | 7,583,898,563 | 5,360,198,319 | XXX | 31,260,677,376 | 35.1 | 28,540,873,384 | 32.8 | XXX | 31,260,677,376 |
| 14.02 Residential Mortgage-Backed Securities | 6,370,298 | 25,184,297 | 3,437,239 | 3,956,060 | 10,199,108 | XXX | 49,147,002 | 0.1 | 32,771,457 | 0.0 | XXX | 49,147,002 |
| 14.03 Commercial Mortgage-Backed Securities | 59,622,931 | 137,257,261 | 25,222,115 | 12,639,954 | 46,433,479 | XXX | 281,175,740 | 0.3 | 256,414,604 | 0.3 | XXX | 281,175,740 |
| 14.04 Other Loan-Backed and Structured Securities | 526,615,088 | 2,592,158,294 | 1,847,775,688 | 580,409,730 | 214,350,459 | XXX | 5,761,309,259 | 6.5 | 5,443,319,463 | 6.3 | XXX | 5,761,309,259 |
| 14.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | |
| 14.06 Affiliated Bank Loans | | | | | | XXX | | | | | XXX | |
| 14.07 Unaffiliated Bank Loans | 332,056 | 118,653,481 | 149,192,088 | 4,977,309 | | XXX | 273,154,934 | 0.3 | 92,096,050 | 0.1 | XXX | 273,154,934 |
| 14.08 Totals | 6,390,248,524 | 8,462,825,108 | 8,955,327,698 | 8,185,881,616 | 5,631,181,365 | | 37,625,464,311 | 42.2 | 34,365,474,958 | 39.5 | XXX | 37,625,464,311 |
| 14.09 Line 14.08 as a % of Col. 7 | 17.0 | 22.5 | 23.8 | 21.8 | 15.0 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11 | 7.2 | 9.5 | 10.1 | 9.2 | 6.3 | | 42.2 | XXX | XXX | XXX | XXX | 42.2 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---|---------------|-------|----------------|---|---|
| | Total | Bonds | Mortgage Loans | Other Short-term Investment Assets (a) | Investments in Parent, Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year | 2,401,339,143 | | | | 2,401,339,143 |
| 2. Cost of short-term investments acquired | 5,921,395,918 | | | | 5,921,395,918 |
| 3. Accrual of discount | | | | | |
| 4. Unrealized valuation increase (decrease) | | | | | |
| 5. Total gain (loss) on disposals | | | | | |
| 6. Deduct consideration received on disposals | 4,667,892,405 | | | | 4,667,892,405 |
| 7. Deduct amortization of premium | | | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | | | |
| 10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 3,654,842,656 | | | | 3,654,842,656 |
| 11. Deduct total nonadmitted amounts | | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 3,654,842,656 | | | | 3,654,842,656 |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

| | | | |
|-----|---|---------------|---------------|
| 1. | Book/adjusted carrying value, December 31, prior year (Line 10, prior year) | | 3,141,646,281 |
| 2. | Cost paid/(consideration received) on additions: | | |
| 2.1 | Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 | 679,946,776 | |
| 2.2 | Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 | 14,457,670 | 694,404,446 |
| 3. | Unrealized valuation increase/(decrease): | | |
| 3.1 | Section 1, Column 17 | 2,362,978,455 | |
| 3.2 | Section 2, Column 19 | (737,078,992) | 1,625,899,463 |
| 4. | SSAP No. 108 Adjustments | | |
| 5. | Total gain (loss) on termination recognized, Section 2, Column 22 | | 1,482,464,403 |
| 6. | Considerations received/(paid) on terminations, Section 2, Column 15 | | 1,513,936,021 |
| 7. | Amortization: | | |
| 7.1 | Section 1, Column 19 | (176,189,476) | |
| 7.2 | Section 2, Column 21 | (161,706,292) | (337,895,768) |
| 8. | Adjustment to the book/adjusted carrying value of hedged item: | | |
| 8.1 | Section 1, Column 20 | | |
| 8.2 | Section 2, Column 23 | 6,856,500 | 6,856,500 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | | |
| 9.1 | Section 1, Column 18 | 154,900,313 | |
| 9.2 | Section 2, Column 20 | 4,100,846 | 159,001,159 |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9) | | 5,258,440,463 |
| 11. | Deduct nonadmitted assets | | |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | | 5,258,440,463 |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | | | |
|------|--|---------------|--------------|
| 1. | Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) | | (32,939,382) |
| 2. | Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) | | 11,866,469 |
| 3.1 | Add: | | |
| | Change in variation margin on open contracts - Highly effective hedges | | |
| 3.11 | Section 1, Column 15, current year minus | | |
| 3.12 | Section 1, Column 15, prior year | | |
| | Change in variation margin on open contracts - All other | | |
| 3.13 | Section 1, Column 18, current year minus | (21,072,913) | |
| 3.14 | Section 1, Column 18, prior year | (32,939,446) | 11,866,533 |
| 3.2 | Add: | | |
| | Change in adjustment to basis of hedged item | | |
| 3.21 | Section 1, Column 17, current year to date minus | | |
| 3.22 | Section 1, Column 17, prior year | | |
| | Change in amount recognized | | |
| 3.23 | Section 1, Column 19, current year to date minus | (21,072,913) | |
| 3.24 | Section 1, Column 19, prior year plus | (32,939,446) | |
| 3.25 | SSAP No. 108 Adjustments | 11,866,533 | 11,866,533 |
| 3.3 | Subtotal (Line 3.1 minus Line 3.2) | | |
| 4.1 | Cumulative variation margin on terminated contracts during the year (Section 2, Column 15) | (360,283,055) | |
| 4.2 | Less: | | |
| 4.21 | Amount used to adjust basis of hedged item (Section 2, Column 17) | | |
| 4.22 | Amount recognized (Section 2, Column 16) | (360,283,055) | |
| 4.23 | SSAP No. 108 Adjustments | (360,283,055) | |
| 4.3 | Subtotal (Line 4.1 minus Line 4.2) | | |
| 5. | Dispositions gains (losses) on contracts terminated in prior year: | | |
| 5.1 | Total gain (loss) recognized for terminations in prior year | | |
| 5.2 | Total gain (loss) adjusted into the hedged item(s) for terminations in prior year | | |
| 6. | Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) | | (21,072,913) |
| 7. | Deduct total nonadmitted amounts | | |
| 8. | Statement value at end of current period (Line 6 minus Line 7) | | (21,072,913) |

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | | Book/Adjusted Carrying Value Check |
|-----|--|------------------------------------|
| 1. | Part A, Section 1, Column 14..... | 5,258,440,463 |
| 2. | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance | (21,072,913) |
| 3. | Total (Line 1 plus Line 2) | 5,237,367,550 |
| 4. | Part D, Section 1, Column 6 | 9,944,960,340 |
| 5. | Part D, Section 1, Column 7 | (4,707,592,790) |
| 6. | Total (Line 3 minus Line 4 minus Line 5) | |
| | | Fair Value Check |
| 7. | Part A, Section 1, Column 16 | 5,823,385,346 |
| 8. | Part B, Section 1, Column 13 | (351,140) |
| 9. | Total (Line 7 plus Line 8) | 5,823,034,206 |
| 10. | Part D, Section 1, Column 9 | 10,612,542,707 |
| 11. | Part D, Section 1, Column 10 | (4,789,508,501) |
| 12. | Total (Line 9 minus Line 10 minus Line 11) | |
| | | Potential Exposure Check |
| 13. | Part A, Section 1, Column 21 | 870,423,276 |
| 14. | Part B, Section 1, Column 20 | 80,160,691 |
| 15. | Part D, Section 1, Column 12 | 950,583,967 |
| 16. | Total (Line 13 plus Line 14 minus Line 15) | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1 | 2 | 3 | 4 |
|---|----------------|-------|------------------------------|-----------|
| | Total | Bonds | Money Market Mutual funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year | 381,292,042 | | 381,292,042 | |
| 2. Cost of cash equivalents acquired | 25,437,102,501 | | 25,437,102,501 | |
| 3. Accrual of discount | | | | |
| 4. Unrealized valuation increase (decrease) | | | | |
| 5. Total gain (loss) on disposals | | | | |
| 6. Deduct consideration received on disposals | 24,214,935,067 | | 24,214,935,067 | |
| 7. Deduct amortization of premium | | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 1,603,459,476 | | 1,603,459,476 | |
| 11. Deduct total nonadmitted amounts | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 1,603,459,476 | | 1,603,459,476 | |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 16 | 17 |
|---|------|------------|-------|------------------|------------------------------|-------------|--------------------------------|---|--------------------------------------|--|--|--|---|--|---|---|
| | | 3 | 4 | | | | | | | 11 | 12 | 13 | 14 | 15 | | |
| Description of Property | Code | City | State | Date Acquired | Date of Last Appraisal | Actual Cost | Amount of Encum- brances | Book/Adjusted Carrying Value Less Encum- brances | Fair Value Less Encum- brances | Current Year's Depre- ciation | Current Year's Other-Than- Temporary Impairment Recognized | Current Year's Change in Encum- brances | Total Change in Book/ Adjusted Carrying Value (13-11-12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Gross Income Earned Less Interest Incurred on Encum- brances | Taxes, Repairs and Expenses Incurred |
| 04905 Office Building | | Omaha | NE | 12/31/1999 | 05/31/2006 | 10,549,232 | | 1,255,213 | 11,059,893 | 219,132 | | | (219,132) | | | 4,334,678 |
| 04910 Office Building | | Omaha | NE | 12/31/1999 | 05/31/2006 | 10,226,854 | | 3,238,888 | 14,037,015 | 227,131 | | | (227,131) | | | |
| 04930 Office Building | | Omaha | NE | 12/31/1999 | 05/31/2006 | 6,757,694 | | 645,772 | 7,403,093 | 75,140 | | | (75,140) | | | |
| 05040 Office Building | | Greensboro | NC | 12/31/1923 | 05/31/2006 | 6,408,293 | | 522,784 | 4,900,000 | 73,226 | | | (73,226) | | 53,216 | 149,311 |
| 05045 Parking Lot | | Greensboro | NC | 12/31/1983 | 05/31/2006 | 220,573 | | 177,222 | 393,200 | | | | | | | |
| 05110 Office Building | | Greensboro | NC | 05/02/1917 | 05/31/2006 | 7,931,402 | | 588,467 | 10,878,700 | 337 | | | (337) | | 1,168,956 | 494,744 |
| 05115 Parking Garage | | Greensboro | NC | 12/29/1972 | 05/31/2006 | 6,844,083 | | 3,015,259 | 6,268,600 | 109,577 | | | (109,577) | | | 169,495 |
| 05120 Office Building | | Greensboro | NC | 02/28/1947 | 05/31/2006 | 33,564,913 | | 11,134,023 | 36,880,400 | 543,783 | | | (543,783) | | 2,177,194 | 6,920,990 |
| 05125 Office Building | | Greensboro | NC | 10/22/1981 | 05/31/2006 | 1,962,306 | | 1,006,015 | 1,100,000 | 30,677 | | | (30,677) | | | 3,626,759 |
| 05130 Parking Garage | | Greensboro | NC | 06/30/1989 | 05/31/2006 | 1,387,389 | | 1,101,923 | 1,282,400 | 647 | | | (647) | | | |
| 05135 Office Building | | Greensboro | NC | 12/31/1985 | 05/31/2006 | 3,068,235 | | 256,851 | 2,280,000 | 70,050 | | | (70,050) | | 172,147 | 1,302,120 |
| 05145 Office Building | | Concord | NH | 12/31/1975 | 05/31/2006 | 5,766,820 | | | 6,400,000 | | | | | | | 452,913 |
| Home Office Properties - Parking Lots | | Fort Wayne | IN | 01/01/1970 | | 1,113,938 | | 605,634 | | 3,970 | | | (3,970) | | | |
| Home Office Properties - Parking Lots | | Fort Wayne | IN | 01/01/1970 | | 1,017,150 | | 673,648 | | 24,352 | | | (24,352) | | | |
| Home Office Properties - Parking Lots | | Greensboro | NC | 11/18/2009 | | 43,794 | | 11,004 | | 1,397 | | | (1,397) | | | |
| 05225 Office Building | | Greensboro | NC | 11/26/2013 | 11/26/2013 | 41,615,154 | | 35,163,687 | | 943,271 | | | (943,271) | | | |
| 06351 Parking Garage | | Omaha | NE | 10/22/2012 | 10/22/2012 | 4,046,612 | | 3,106,959 | | 110,862 | | | (110,862) | | | |
| 0299999. Property occupied by the reporting entity - Administrative | | | | | | 142,524,442 | | 62,503,349 | 102,883,301 | 2,433,552 | | | (2,433,552) | | 3,571,513 | 17,451,010 |
| 0399999. Total Property occupied by the reporting entity | | | | | | 142,524,442 | | 62,503,349 | 102,883,301 | 2,433,552 | | | (2,433,552) | | 3,571,513 | 17,451,010 |
| 5000 Drug Store | | Baytown | TX | 12/31/1998 | 09/16/2021 | 2,608,781 | | 1,091,771 | 1,100,000 | 45,259 | 508,475 | | (553,734) | | 235,377 | 33,705 |
| 0499999. Properties held for the production of income | | | | | | 2,608,781 | | 1,091,771 | 1,100,000 | 45,259 | 508,475 | | (553,734) | | 235,377 | 33,705 |
| 05285 Industrial Building | | Phoenix | AZ | 11/07/2008 | 11/17/2018 | 13,354,629 | | 8,390,062 | 2,280,000 | | | | | | 15,600 | 123,161 |
| 0599999. Properties held for sale | | | | | | 13,354,629 | | 8,390,062 | 2,280,000 | | | | | | 15,600 | 123,161 |
| 0699999 - Totals | | | | | | 158,487,852 | | 71,985,182 | 106,263,301 | 2,478,811 | 508,475 | | (2,987,286) | | 3,822,490 | 17,607,876 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-----------|------------|------------------|----------------|--|---------------------------|--|---|
| Description of Property | 2 City | 3 State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |
| <div style="font-size: 100px; font-weight: bold;">NONE</div> | | | | | | | | |
| 03999999 - Totals | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

| 1 | Location | | 4 | 5 | 6 | 7 Expended for Additions, Permanent Improvements and Changes in Encumbrances | 8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal | 15 Amounts Received During Year | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | 19 Gross Income Earned Less Interest Incurred on Encumbrances | 20 Taxes, Repairs and Expenses Incurred |
|----------------------------|---------------|---------|-----------------|----------------------|-------------|---|---|--|---|---|---|--|---|------------------------------------|--|--|-------------------------------------|--|--|
| | 2 | 3 | | | | | | 9 Current Year's Depreciation | 10 Current Year's Other-Than-Temporary Impairment Recognized | 11 Current Year's Change in Encumbrances | 12 Total Change in Book/ Adjusted Carrying Value (11-9-10) | 13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | |
| Description of Property | City | State | Disposal Date | Name of Purchaser | Actual Cost | | | | | | | | | | | | | | |
| Office | Concord | NH..... | .05/03/2021.... | Brady Sullivan | 9,847,835 | | 4,309,975 | 5,537,861 | | | (5,537,861) | 4,309,975 | (3,247,398) | | (1,062,576) | (1,062,576) | | 568,131 | |
| 0199999. Property Disposed | | | | | 9,847,835 | | 4,309,975 | 5,537,861 | | | (5,537,861) | 4,309,975 | (3,247,398) | | (1,062,576) | (1,062,576) | | 568,131 | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |

SCHEDULE B - PART 1

[illegible]

| | | | |
|----|---|-----------------------|--------------------------|
| 1. | Mortgages in good standing \$ | unpaid taxes \$ | interest due and unpaid. |
| 2. | Restructured mortgages \$ | unpaid taxes \$ | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |
| 4. | Mortgages in process of foreclosure \$ | unpaid taxes \$ | interest due and unpaid. |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

SCHEDULE BA - PART 1

[illegible]

E07

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|--|-------------|---------|---------------|-----------|---|----------------|--------------------------------|----------------|----------------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|----------|----------------------------------|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | C o d e | F o r e i g n | Bond Char | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 0599999. Total - U.S. Government Bonds | | | | | | 551,712,583 | XXX | 631,428,008 | 606,749,065 | 569,553,857 | | 4,130,063 | | 31,435 | XXX | XXX | XXX | 1,783,911 | 16,542,392 | XXX | XXX |
| 1099999. Total - All Other Government Bonds | | | | | | 317,783,740 | XXX | 372,539,512 | 301,026,851 | 309,436,867 | | (973,772) | | | XXX | XXX | XXX | 5,092,112 | 16,162,558 | XXX | XXX |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | 444,817,243 | XXX | 583,316,001 | 437,225,656 | 443,441,056 | | (210,075) | | | XXX | XXX | XXX | 6,415,190 | 23,296,103 | XXX | XXX |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | 276,062,616 | XXX | 350,419,265 | 325,430,000 | 280,065,556 | | 1,261,619 | | | XXX | XXX | XXX | 2,719,247 | 12,795,294 | XXX | XXX |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | 4,801,635,025 | XXX | 5,985,277,917 | 4,913,527,791 | 4,881,217,878 | | 7,453,382 | | | XXX | XXX | XXX | 54,368,209 | 214,415,872 | XXX | XXX |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | 78,069,619,830 | XXX | 87,539,727,801 | 77,621,196,269 | 77,864,461,681 | (3,925,104) | (38,759,492) | 9,277,876 | (147,940,963) | XXX | XXX | XXX | 714,326,761 | 2,919,030,107 | XXX | XXX |
| 4899999. Total - Hybrid Securities | | | | | | 228,849,393 | XXX | 286,805,700 | 235,379,000 | 228,362,557 | | (48,901) | | | XXX | XXX | XXX | 2,146,097 | 14,564,067 | XXX | XXX |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | 556,731,874 | XXX | 556,731,874 | 556,731,874 | 556,731,874 | | | | | XXX | XXX | XXX | 9,448,057 | 7,744,730 | XXX | XXX |
| 6599999. Subtotal - Unaffiliated Bank Loans | | | | | | 272,838,948 | XXX | 277,966,535 | 275,789,170 | 273,154,934 | | 197,777 | | (428,069) | XXX | XXX | XXX | 1,277,896 | 7,529,419 | XXX | XXX |
| 7699999. Total - Issuer Obligations | | | | | | 76,090,820,168 | XXX | 86,775,551,964 | 75,607,814,489 | 75,968,959,815 | (3,926,517) | (22,839,502) | 5,296,151 | (142,077,818) | XXX | XXX | XXX | 762,718,240 | 2,990,786,760 | XXX | XXX |
| 7799999. Total - Residential Mortgage-Backed Securities | | | | | | 1,643,542,943 | XXX | 1,808,214,592 | 1,814,420,379 | 1,659,330,128 | | (1,074,037) | 3,944,127 | | XXX | XXX | XXX | 4,036,856 | 52,194,302 | XXX | XXX |
| 7899999. Total - Commercial Mortgage-Backed Securities | | | | | | 1,412,589,492 | XXX | 1,452,365,326 | 1,387,938,422 | 1,402,569,383 | | (3,654,053) | | | XXX | XXX | XXX | 3,689,739 | 45,139,507 | XXX | XXX |
| 7999999. Total - Other Loan-Backed and Structured Securities | | | | | | 6,100,269,701 | XXX | 6,270,114,196 | 6,187,093,216 | 6,102,412,000 | 1,413 | 420,416 | 37,598 | (5,831,710) | XXX | XXX | XXX | 25,834,749 | 136,430,554 | XXX | XXX |
| 8099999. Total - SVO Identified Funds | | | | | | | XXX | | | | | | | | XXX | XXX | XXX | | | XXX | XXX |
| 8199999. Total - Affiliated Bank Loans | | | | | | | XXX | | | | | | | | XXX | XXX | XXX | | | XXX | XXX |
| 8299999. Total - Unaffiliated Bank Loans | | | | | | 272,838,948 | XXX | 277,966,535 | 275,789,170 | 273,154,934 | | 197,777 | | (428,069) | XXX | XXX | XXX | 1,277,896 | 7,529,419 | XXX | XXX |
| 8399999 - Total Bonds | | | | | | 85,520,061,252 | XXX | 96,584,212,613 | 85,273,055,676 | 85,406,426,260 | (3,925,104) | (26,949,399) | 9,277,876 | (148,337,597) | XXX | XXX | XXX | 797,557,480 | 3,232,080,542 | XXX | XXX |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number

1A 1A...\$ 6,222,325,392 1B...\$ 1,428,391,019 1C...\$ 4,499,410,038 1D...\$ 4,865,629,326 1E...\$ 7,954,555,099 1F...\$ 12,097,156,678 1G...\$ 11,303,327,451

1B 2A...\$ 13,129,957,948 2B...\$ 15,056,249,852 2C...\$ 5,420,234,036

1C 3A...\$ 1,081,759,229 3B...\$ 480,200,141 3C...\$ 406,567,387

1D 4A...\$ 89,656,087 4B...\$ 92,798,658 4C...\$ 204,002,203

1E 5A...\$ 34,479,406 5B...\$ 11,560,074 5C...\$ 651,394

1F 6...\$ 27,514,842

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| | | | | | | | | | | |
|--|---|---|---|---|----|--|----|----|----|----|
| | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | |
| | | | | | | 11 | 12 | 13 | 14 | 15 |

[illegible]

SCHEDULE D - PART 5

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Fair Value | | 11 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | | 20 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol | 21 |
|------------------------------|---|-------|--------------|------------------------|------------------------------|----------------------|--|--|-------------|-------------|------------------------|-----------------------------------|---------------------------------------|--|---|---|---|---|--|------------------|
| | | 3 | 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identi- fication | Description | Code | For- eign | Number of Shares | Par Value Per Share | Rate Per Share | Book/ Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (15 + 16 - 17) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | Date Acquired |
| 174610-BD-6 | CITIZENS FINANCIAL GROUP JR SUB NT | | | 4,000,000.000 | 1.00 | | 4,000,000 | 1.000 | 4,000,000 | 4,000,000 | 37,778 | 51,111 | | | | | | | 3.B FE | 06/04/2021 |
| 481288-AN-1 | JPMORGAN CHASE & CO JR SUB SR NT | | | 6,000,000.000 | 1.00 | | 5,998,790 | 0.998 | 5,985,000 | 5,998,780 | 18,250 | 110,007 | | | 10 | | 10 | | 2.B FE | 11/03/2021 |
| 025816-CH-0 | AMERICAN EXPRESS COMPANY JR SUB PERP NT | | | 246,600.000 | 100.00 | | 24,703,155 | 100.175 | 24,703,155 | 24,660,000 | | 325,855 | | 43,155 | | | 43,155 | | 2.C FE | 07/27/2021 |
| 05068M-72-9 | AUCTION PASS-THROUGH TRUST SER 2006 4 CL | | | 47.000 | 50,000.00 | | 2,007,488 | 42,712.506 | 2,007,488 | 725,842 | | | | 1,281,646 | | | 1,281,646 | | 2.C FE | 02/03/2006 |
| 05068M-74-5 | AUCTION PASS-THROUGH TRUST SER 2006 3 CL | | | 55.000 | 50,000.00 | | 2,349,188 | 42,712.506 | 2,349,188 | 780,853 | | | | 1,568,334 | | | 1,568,334 | | 2.C FE | 02/03/2006 |
| 05069R-30-5 | AUCTION PASS THRU TR 2006-11 SER 2006 11 | | | 25.000 | 25,000.00 | | 516,635 | 20,665.382 | 516,635 | 272,888 | | | | 243,746 | | | 243,746 | | 3.A FE | 08/15/2006 |
| 060505-58-3 | BANK OF AMERICA CORPORATION DEP SH SER 5 | | | 720,000.000 | 25.00 | | 18,259,200 | 25.360 | 18,259,200 | 16,145,875 | | 730,008 | | 2,113,325 | | | 2,113,325 | | 2.C FE | 12/18/2007 |
| 060505-59-1 | BANK OF AMERICA CORPORATION FLT RT DEPSH | | | 142,000.000 | 25.00 | | 3,630,940 | 25.570 | 3,630,940 | 1,044,656 | | 143,974 | | 2,586,284 | | | 2,586,284 | | 2.C FE | 01/20/2021 |
| 064058-AL-4 | BANK OF NEW YORK MELLON CORP JR SUB PERP | | | 390,000.000 | 100.00 | | 39,139,230 | 100.357 | 39,139,230 | 39,000,000 | | | | 112,455 | | | 112,455 | | 2.A FE | 11/08/2021 |
| 172967-NB-3 | CITIGROUP INC JR SUB PERP NT SER Y | | | 50,000.000 | 100.00 | | 5,081,250 | 101.625 | 5,081,250 | 5,000,000 | | | | 81,250 | | | 81,250 | | 3.A FE | 10/20/2021 |
| 190750-AD-4 | COBANK ACB JR SUB PFD NT SER J | | | 100,000.000 | 102.13 | | 10,225,000 | 102.250 | 10,225,000 | 10,212,500 | | | | 12,500 | | | 12,500 | | 2.A FE | 12/16/2021 |
| 29365H-12-0 | ENERGY FIN HLDG INC PERP PREF SHS | | | 150,000.000 | 100.00 | | 15,567,000 | 103.780 | 15,567,000 | 15,000,000 | | 1,268,750 | | 567,000 | | | 567,000 | | 3.C IF | 12/16/2013 |
| 313400-65-7 | FHLMC 6.02% PFD STK | | | 11,000.000 | 25.00 | 0.213 | 27,280 | 2.480 | 27,280 | 2,346 | | | | 24,934 | | | 24,934 | | 6. FE | 07/10/2015 |
| 313400-67-3 | FHLMC PERP PFD | | | 47,675.000 | 25.00 | 0.079 | 106,315 | 2.230 | 106,315 | 3,776 | | | | 102,539 | | | 102,539 | | 6. FE | 10/23/2014 |
| 313400-68-1 | FHLMC 5.9% PFD STK | | | 95,625.000 | 25.00 | 0.183 | 214,200 | 2.240 | 214,200 | 17,486 | | | | 196,714 | | | 196,714 | | 6. FE | 11/13/2014 |
| 313400-85-5 | FHLMC 5.1% PFD STK H | | | 4,350.000 | 50.00 | 0.079 | 18,140 | 4.170 | 18,140 | 345 | | | | 17,795 | | | 17,795 | | 6. FE | 10/23/2014 |
| 313586-83-6 | FNMA 4.75% PFD STK M | | | 11,833.000 | 50.00 | 0.150 | 51,355 | 4.340 | 51,355 | 1,775 | | | | 49,580 | | | 49,580 | | 6. FE | 10/23/2014 |
| 313586-84-4 | FNMA 5.125% PFD STK L | | | 6,829.000 | 50.00 | 0.150 | 32,438 | 4.750 | 32,438 | 1,024 | | | | 31,413 | | | 31,413 | | 6. FE | 10/23/2014 |
| 313586-87-7 | FNMA 5.375% PFD STK I | | | 6,338.000 | 50.00 | 0.150 | 27,507 | 4.340 | 27,507 | 951 | | | | 26,556 | | | 26,556 | | 6. FE | 10/23/2014 |
| 38141G-YU-2 | GOLDMAN SACHS GROUP INC JR SUB PERP SER | | | 27,800.000 | 100.00 | | 2,825,696 | 101.644 | 2,825,696 | 2,780,000 | | | | 45,696 | | | 45,696 | | 3.A FE | 10/25/2021 |
| 446150-50-0 | HUNTINGTON BANKSHARES INC JR SUB FLTG RT | | | 480,000.000 | 25.00 | | 10,800,000 | 22.500 | 10,800,000 | 11,157,789 | 84,712 | 347,640 | | (357,789) | | | (357,789) | | 3.B FE | 10/01/2018 |
| 61747S-50-4 | MORGAN STANLEY FLTG RT PFD SER A | | | 523,600.000 | 25.00 | | 13,142,360 | 25.100 | 13,142,360 | 8,524,165 | 138,173 | 530,878 | | 4,618,195 | | | 4,618,195 | | 3.A FE | 04/20/2018 |
| 69347S-BC-8 | PNC FINANCIAL SERVICES GRP INC SR SUB PE | | | 231,950.000 | 100.00 | | 22,829,447 | 98.424 | 22,829,447 | 23,195,000 | | 232,167 | | (365,553) | | | (365,553) | | 2.B FE | 09/08/2021 |
| 808513-BK-0 | SCHWAB (CHARLES) CORP JR SUB SR NT | | | 8,935,000.000 | 1.00 | | 9,113,700 | 1.020 | 9,113,700 | 9,236,556 | 29,783 | 263,640 | | (85,852) | (37,005) | | (122,857) | | 2.B FE | 04/27/2021 |
| 902973-BC-9 | US BANCORP JR SUB PERP | | | 391,850.000 | 100.00 | | 39,177,163 | 99.980 | 39,177,163 | 39,186,250 | | | | (9,087) | | | (9,087) | | 2.A FE | 10/20/2021 |
| 911905-70-1 | US AIRWAYS GROUP INC CL A PFD NEW | | | 1,945.000 | 0.00 | | 0.000 | | | | | | | | | | | | 6. * | 06/11/2004 |
| 96208L-99-4 | VIEWORK COMPANIES INC PERP PREF SHS | | | 89,369.000 | 100.00 | | 701,439 | 7.849 | 701,439 | 1,918,164 | | | | 242,083 | | | 242,083 | | 6. * | 05/13/2019 |
| 978802-20-5 | WOODBOURNE CAPITAL TRUST I TR I FLTG RT | | | 7,500,000.000 | 1.00 | | 6,375,000 | 0.850 | 6,375,000 | 7,509,300 | | 197,213 | | (1,134,300) | | | (1,134,300) | | 2.C FE | 04/07/2008 |
| 978803-20-3 | WOODBOURNE CAPITAL TRUST II TR II FLTG R | | | 7,500,000.000 | 1.00 | | 6,375,000 | 0.850 | 6,375,000 | 7,509,300 | | 197,258 | | (1,134,300) | | | (1,134,300) | | 2.C FE | 04/07/2008 |
| 97880P-20-4 | WOODBOURNE CAPITAL TRUST III TR III FLTG | | | 7,500,000.000 | 1.00 | | 6,375,000 | 0.850 | 6,375,000 | 7,509,300 | | 184,276 | | (1,134,300) | | | (1,134,300) | | 2.C FE | 04/07/2008 |
| 97880Q-20-2 | WOODBOURNE CAPITAL TRUST IV TR IV FLTG R | | | 7,500,000.000 | 1.00 | | 6,375,000 | 0.850 | 6,375,000 | 7,509,300 | | 197,175 | | (1,134,300) | | | (1,134,300) | | 2.C FE | 04/07/2008 |
| G2950*-12-5 | AA INFRASTRUCTRE DEBT FD 1 LLC PERP PREF | | | 76,517.120 | 100.00 | | 9,433,031 | 123.280 | 9,433,031 | 7,455,725 | | | | 1,711,080 | | | 1,711,080 | | 6. * | 02/18/2021 |
| 482466-AG-4 | HANA BANK SR SUB NT PERP 144A | | C | 60,000.000 | 100.00 | | 6,134,024 | 102.234 | 6,134,024 | 6,195,000 | | | | (60,976) | | | (60,976) | | 2.C FE | 11/17/2021 |
| BP0675-70-5 | COOPERATIVE RABOBANK UA JR SUB PERP NT | | B | 20,000.000 | 100.00 | | 2,263,035 | 113.152 | 2,263,035 | 2,322,464 | | | | (59,429) | | | (59,429) | | 2.C FE | 11/03/2021 |
| EP0599-00-1 | RENAISSANCE HOLDINGS L PERP NT SER G | | C | 240,000.000 | 25.00 | | 6,037,800 | 25.160 | 6,038,400 | 6,000,000 | | | | 38,400 | | | 38,400 | | 2.B FE | 07/07/2021 |
| 8499999 | Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | 279,912,806 | XXX | 279,899,616 | 270,877,410 | 308,696 | 4,912,438 | | 10,238,794 | (36,995) | | 10,201,799 | | XXX | XXX |
| 29364D-10-0 | ENTERGY ARKANSAS INC SEC PFD | | | 480,000.000 | 25.00 | | 12,000,000 | 25.580 | 12,278,400 | 12,000,000 | | 609,375 | | | | | | | 1.F FE | 08/09/2016 |
| 8599999 | Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred | | | | | | 12,000,000 | XXX | 12,278,400 | 12,000,000 | | 609,375 | | | | | | | XXX | XXX |
| 8999999 | Total Preferred Stocks | | | | | | 291,912,806 | XXX | 292,178,016 | 282,877,410 | 308,696 | 5,521,813 | | 10,238,794 | (36,995) | | 10,201,799 | | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | |
|-------------|---|-------------------------|-------------------------|---------------|---------------|-------------------------|---------------|
| 1A | 1A ..\$ | 1B ..\$ | 1C ..\$ | 1D ..\$ | 1E ..\$ | 1F ..\$12,000,000 | 1G ..\$ |
| 1B | 2A ..\$88,541,393 | 2B ..\$43,979,737 | 2C ..\$84,847,030 | | | | |
| 1C | 3A ..\$21,565,941 | 3B ..\$14,800,000 | 3C ..\$15,567,000 | | | | |
| 1D | 4A ..\$ | 4B ..\$ | 4C ..\$ | | | | |
| 1E | 5A ..\$ | 5B ..\$ | 5C ..\$ | | | | |
| 1F | 6 .....\$ .....10,611,705 | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 17 | 18 |
|--|---|-------|--------------|------------------------|--|--|-------------|-------------|------------------------|-----------------------------------|---------------------------------------|--|--|---|--|------------------|--|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identi- fication | Description | Code | For- eign | Number of Shares | Book/ Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase/ (Decrease) | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (13 - 14) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Date Acquired | NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol |
| 033066-10-1 | ANCHOR PACIFIC UNDERWRITERS COMMON STOCK | | | 3,362,220 | | | | | | | | | | | | 12/30/1996 | |
| 049567-10-0 | ATMOSPHERIC GLOW TECHNOLOGIES COMMON STO | | | 125,000 | | | | | | | | | | | | 09/01/1997 | |
| 090043-10-0 | BILL.COM HOLDINGS INC COMMON STOCK | | | 1,777,000 | 442,740 | 249.150 | 442,740 | 447,840 | | | | (5,100) | | (5,100) | | 12/01/2021 | |
| 53500L-82-6 | LINCOLN VAR INS PRODS TR NSDQ100 BFFR DE | | | 224,000,000 | 2,240,000 | 10.178 | 2,240,000 | 2,240,000 | | | | | | | | 12/16/2021 | |
| 53500L-83-4 | LINCOLN VAR INS PRODS TR NSDQ100 BFFR DE | | | 1,000,000 | | 10.179 | 10,011 | 10,000 | | | | | | | | 12/16/2021 | |
| 535000-48-6 | Lincoln Var Ins Prods Trust LINCOLN NASD | | | 224,735,950 | 2,379,954 | 10.590 | 2,379,954 | 2,247,795 | | | | 132,159 | | 132,159 | | 12/28/2021 | |
| 535000-49-4 | Lincoln Var Ins Prods Trust LINCOLN NASD | | | 1,005,120 | 10,645 | 10.591 | 10,645 | 10,054 | | | | 591 | | 591 | | 12/28/2021 | |
| 036620-10-5 | ANSYS INC COMMON STOCK | | | 860,000 | 344,963 | 401.120 | 344,963 | .1 | | | | 32,095 | | 32,095 | | 09/14/2006 | |
| 25058X-10-5 | Desktop Metal Inc COMMON | | | 6,717,000 | 33,249 | 4.950 | 33,249 | 53,266 | | | | (20,017) | | (20,017) | | 09/16/2021 | |
| 433264-10-8 | HINES REAL ESTATE INVT TRUST | | | 12,880,590 | | | | 46,738 | | | | | | | | 04/01/2016 | |
| 48243C-10-9 | KBS REAL ESTATE INVESTMENT TR | | | 6,860,000 | 9,192 | 1.340 | 9,192 | 29,155 | | | | (24,353) | | (24,353) | | 01/21/2016 | |
| 534898-12-7 | LINCOLN VAR INS PRODS TRUST MULTI MGR G | | | 1,655,330,110 | 23,020,676 | 13.907 | 23,020,676 | 16,588,059 | | 109,117 | | 2,752,628 | | 2,752,628 | | 12/28/2021 | |
| 534898-13-5 | LINCOLN VAR INS PRODS TRUST MULTI MGR G | | | 188,625,140 | 2,627,548 | 13.930 | 2,627,548 | 1,893,871 | | 12,393 | | 313,706 | | 313,706 | | 12/28/2021 | |
| 535000-56-6 | LINCOLN VAR INS PRODS TRUST AMER CENTUR | | | 1,340,420 | 21,439 | 15.994 | 21,439 | 14,497 | | | | 3,012 | | 3,012 | | 12/28/2021 | |
| 535000-70-7 | LINCOLN VAR INS PRODS TRUST RPM BLACKROC | | | 1,221,710 | 15,376 | 12.586 | 15,376 | 12,442 | | 38 | | 363 | | 363 | | 12/28/2021 | |
| 535000-79-8 | LINCOLN VAR INS PRODS TRUST FRANKLIN TE | | | 1,142,039,970 | 14,162,438 | 12.401 | 14,162,438 | 11,757,941 | | 233,276 | | 151,905 | | 151,905 | | 12/28/2021 | |
| 535000-81-4 | LINCOLN VAR INS PRODS TRUST FRANKLIN TE | | | 129,195,700 | 1,603,965 | 12.415 | 1,603,965 | 1,331,609 | | 26,331 | | 17,459 | | 17,459 | | 12/28/2021 | |
| 535000-82-2 | LINCOLN VAR INS PRODS TRUST SSGA LARGE C | | | 1,353,190 | 25,382 | 18.757 | 25,382 | 15,427 | | 2,077 | | 3,054 | | 3,054 | | 12/28/2021 | |
| 535000-84-8 | LINCOLN VAR INS PRODS TRUST SSGA SMALL C | | | 1,343,690 | 19,013 | 14.150 | 19,013 | 14,677 | | 2,535 | | (400) | | (400) | | 12/28/2021 | |
| 535000-86-3 | LINCOLN VAR INS PRODS TRUST MFS INTL GRO | | | 1,131,300 | 16,123 | 14.252 | 16,123 | 11,487 | | 12 | | 1,616 | | 1,616 | | 12/28/2021 | |
| 535000-11-4 | Lincoln Var Ins Prods Trust T ROWE PRICE | | | 37,063,660 | 556,919 | 15.026 | 556,919 | 379,559 | | 1,787 | | 67,997 | | 67,997 | | 12/28/2021 | |
| 535000-12-2 | Lincoln Var Ins Prods Trust T ROWE PRICE | | | 15,834,320 | 237,673 | 15.010 | 237,673 | 161,938 | | 765 | | 28,971 | | 28,971 | | 12/28/2021 | |
| 535000-51-0 | Lincoln Var Ins Prods Trust S&P 500 ULTR | | | 225,325,130 | 2,308,907 | 10.247 | 2,308,907 | 2,261,538 | | | | 47,369 | | 47,369 | | 12/28/2021 | |
| 535000-52-8 | Lincoln Var Ins Prods Trust S&P 500 ULTR | | | 1,011,620 | 10,369 | 10.250 | 10,369 | 10,119 | | | | 250 | | 250 | | 12/28/2021 | |
| 535000-53-6 | Lincoln Var Ins Prods Trust LVIP S&P 500 | | | 224,635,610 | 2,381,587 | 10.602 | 2,381,587 | 2,260,655 | | | | 120,931 | | 120,931 | | 12/28/2021 | |
| 535000-54-4 | Lincoln Var Ins Prods Trust S&P 500 BUFF | | | 1,010,840 | 10,718 | 10.603 | 10,718 | 10,115 | | | | 603 | | 603 | | 12/28/2021 | |
| 535000-73-4 | Lincoln Var Ins Prods Trust I SHARES TR U | | | 11,231,980 | 170,243 | 15.157 | 170,243 | 116,079 | | 3,427 | | 16,607 | | 16,607 | | 12/28/2021 | |
| 535000-74-2 | Lincoln Var Ins Prods Trust I SHARES GLB | | | 11,163,980 | 169,525 | 15.185 | 169,525 | 115,141 | | 1,445 | | 15,227 | | 15,227 | | 12/28/2021 | |
| 535000-75-9 | Lincoln Var Ins Prods Trust I SHARES FI A | | | 11,233,020 | 119,969 | 10.680 | 119,969 | 112,814 | | 278 | | (3,757) | | (3,757) | | 12/28/2021 | |
| 583918-10-7 | MEDA INC COMMON STOCK | | | 125,000 | | | | .1 | | | | | | | | 12/02/1993 | |
| 770700-10-2 | ROBINHOOD MARKETS INC COMMON STOCK | | | 8,483,000 | 150,658 | 17.760 | 150,658 | 295,897 | | | | (145,239) | | (145,239) | | 11/10/2021 | |
| 88642R-10-9 | TIDEWATER INC | | | 500,113,000 | 5,356,210 | 10.710 | 5,356,210 | 21,380,105 | | | | 1,035,234 | | 1,035,234 | | 07/31/2017 | |
| 9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | |
| Publicly Traded | | | | | 58,455,492 | XXX | 58,455,492 | 63,828,820 | | 393,481 | | 4,542,911 | | 4,542,911 | | XXX | XXX |
| 31339*-10-7 | FEDERAL HOME LN BK INDIANAPOLI COMMON ST | | | 1,948,500,000 | 194,850,000 | 100.000 | 194,850,000 | 194,850,000 | | 5,525,872 | | | | | | 03/19/2020 | |
| 993139-10-4 | Fed Home Ln Bk of Boston COM STK | | | 1,250,000 | 125,000 | 100.000 | 125,000 | | | 1,181 | | | | | | 08/25/2015 | |
| G1981*-99-7 | CAYMAN UNIVERSE HLDGS (ADNOC) COMMON STO | | D | 2,500,000 | | | | | | | | | | | | 05/05/2021 | |
| 53500L-10-7 | LINCOLN VAR INS PRODS TR S&P 500 BUFFER | | | 1,011,450 | 10,396 | 10.278 | 10,396 | 10,118 | | | | 278 | | 278 | | 12/28/2021 | |
| 53500L-11-5 | LINCOLN VAR INS PRODS TR S&P ULTRA BUFFE | | | 1,006,200 | 10,056 | 9.994 | 10,056 | 10,062 | | | | (6) | | (6) | | 12/28/2021 | |
| 53500L-20-6 | LINCOLN VAR INS PRODS TR S&P BUFFER FUND | | | 226,296,400 | 2,325,648 | 10.277 | 2,325,648 | 2,263,603 | | | | 62,045 | | 62,045 | | 12/28/2021 | |
| 53500L-30-5 | LINCOLN VAR INS PRODS TR S&P 500 BUFFER | | | 1,006,360 | 10,101 | 10.037 | 10,101 | 10,064 | | | | 37 | | 37 | | 12/28/2021 | |
| 53500L-40-4 | LINCOLN VAR INS PRODS TR S&P 500 BUFFER | | | 225,333,670 | 2,261,674 | 10.037 | 2,261,674 | 2,253,395 | | | | 8,279 | | 8,279 | | 12/28/2021 | |
| 53500L-50-3 | LINCOLN VAR INS PRODS TR S&P 500 ULTRA B | | | 226,500,100 | 2,285,160 | 10.089 | 2,285,160 | 2,265,209 | | | | 19,951 | | 19,951 | | 12/28/2021 | |
| 53500L-80-0 | LINCOLN VAR INS PRODS TR S&P 500 ULTRA B | | | 1,012,450 | 10,215 | 10.089 | 10,215 | 10,126 | | | | 89 | | 89 | | 12/28/2021 | |
| 53500L-84-2 | LINCOLN VAR INS PRODS TR LIN NSDQ100 BFF | | | 225,203,170 | 2,309,008 | 10.253 | 2,309,008 | 2,252,354 | | | | 56,654 | | 56,654 | | 12/28/2021 | |
| 53500L-95-9 | LINCOLN VAR INS PRODS TR LIN NSDQ100 BFF | | | 1,006,340 | 10,319 | 10.254 | 10,319 | 10,065 | | | | 254 | | 254 | | 12/28/2021 | |
| 53500L-88-3 | LINCOLN VAR INS PRODS TR S&P 500 ULTRA B | | | 225,300,320 | 2,251,651 | 9.994 | 2,251,651 | 2,252,990 | | | | (1,339) | | (1,339) | | 12/28/2021 | |
| 652526-10-4 | NEUTEK BUSINESS SVCS INC COMMON STOCK RE | | | 600,000 | | | | | | (1) | | | | | | 02/03/2004 | |
| 729136-40-8 | PLANT CORP COMMON STOCK PRIVATE | | | 2,000 | | | | .1 | | | | | | | | 07/31/2007 | |
| 000000-00-0 | BRIGHTSIGN EQUITY | | | 369,164,240 | 369,164 | 1.000 | 369,164 | 369,164 | | | | | | | | 10/14/2021 | |
| 000000-00-0 | OFFICE ALLY LLC EQUITY | | | 52,730,030 | 52,730 | 1.000 | 52,730 | 52,730 | | | | | | | | 12/20/2021 | |
| 000000-00-0 | POLARA ENTERPRISES LLC EQUITY | | | 1,910,220 | 191,022 | 100.000 | 191,022 | | | | | | | | | 12/03/2021 | |
| 000000-00-0 | WOODLAND FOODS INC EQUITY | | | 277,217,860 | 277,218 | 1.000 | 277,218 | 277,218 | | | | | | | | 12/01/2021 | |
| BA2554-PD-5 | PDQ EQUITY | | | 13,160 | 13,160 | 999.990 | 13,160 | 13,158 | | | | 2 | | 2 | | 08/27/2021 | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 17 | 18 |
|------------------------------|---|-------|--------------|------------------------|--|--|---------------|---------------|------------------------|-----------------------------------|---------------------------------------|--|--|---|--|------------------|--|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identi- fication | Description | Code | For- eign | Number of Shares | Book/ Adjusted Carrying Value | Rate Per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared But Unpaid | Unrealized Valuation Increase/ (Decrease) | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (13 - 14) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Date Acquired | NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol |
| 09784Y-40-5 | BONAVISTA ENERGY CORP COMMON STOCK | | A | 5,883,089.000 | 52,006,507 | 8.840 | 52,006,507 | 15,864,510 | | | | 33,062,960 | | 33,062,960 | | 09/29/2020 | |
| 9199999 | Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other | | | | 259,369,029 | XXX | 259,369,029 | 223,080,789 | | 5,527,052 | | 33,209,204 | | 33,209,204 | | XXX | XXX |
| 13022@-10-5 | CALIFORNIA FRINGE BENEFIT INS COMMON STO | | | 100.000 | | | | | | | | | | | | 12/31/2008 | |
| 53016#-10-7 | LIBERTY ASSIGNMENT CORP AFF COM STK | | | 250.000 | 158,261 | 633.044 | 158,261 | 25,000 | | | | 100 | | 100 | | 12/27/2001 | |
| 53355#-10-6 | LINCOLN FINANCIAL ADVISORS COR COMMON ST | | | 5,000.000 | 72,977,688 | 14,455.538 | 72,977,688 | 49,632,846 | | 18,000,000 | | 12,873,922 | | 12,873,922 | | 11/01/2002 | |
| 53356@-10-7 | LINCOLN FINANCIAL DISTRIBUTORS COMMON ST | | | 8,000.000 | 4,585,300 | 573.163 | 4,585,300 | 4,588,509 | | | | 431 | | 431 | | 01/01/1998 | |
| 53371#-10-6 | LINCOLN INVST SOLUTIONS INC COMMON STOCK | | | 1,000.000 | 1,798,177,635 | 1,798,177.633 | 1,798,177,633 | 1,428,976,963 | | 86,000,000 | | 2,595,780 | | 2,595,780 | | 05/01/2011 | |
| 53371@-10-8 | LINCOLN INVST ADVISORS CORP COMMON STOCK | | | 1,000.000 | 2,383,890 | 2,383.890 | 2,383,890 | 4,710,903 | 51,000,000 | | | 92,644 | | 92,644 | | 12/30/2011 | |
| 53378#-10-9 | LINCOLN LIFE & ANNUITY CO NY COMMON STOC | | | 152,000.000 | 986,984,506 | 6,493.319 | 986,984,506 | 1,153,547,523 | | 25,000,000 | | (9,532,039) | | (9,532,039) | | 12/31/2007 | |
| 53469*-10-3 | LINCOLN REINSURANCE CO SC COMMON STOCK P | | | 250,000.000 | | | | 55,000,000 | | | | | | | | 12/31/2008 | |
| 53471@-10-7 | LINCOLN REINS CO OF VT I COMMON STOCK PR | | | 10,000.000 | 198,495,389 | 19,849.539 | 198,495,389 | 250,000 | | 22,500,000 | | (42,830,971) | | (42,830,971) | | 10/01/2009 | |
| 53472#-10-4 | LINCOLN REINS CO OF VT III COMMON STOCK | | | 10,000.000 | 91,830,541 | 9,183.054 | 91,830,541 | 192,609,184 | | | | (4,232,199) | | (4,232,199) | | 08/25/2011 | |
| 53472@-10-6 | LINCOLN REINS CO OF VT IV COMMON STOCK P | | | 10,000.000 | 209,595,528 | 20,959.553 | 209,595,528 | 237,932,195 | | 10,000,000 | | 31,182,179 | | 31,182,179 | | 10/31/2011 | |
| 53473#-10-3 | LINCOLN REINS CO OF VT VII COMMON STOCK | | | 10,000.000 | 122,640,931 | 12,264.093 | 122,640,931 | 10,000,000 | | | | (654,162) | | (654,162) | | 06/30/2017 | |
| 53473*-10-7 | LINCOLN REINSURANCE CO OF VT V COM STK P | | | 10,000.000 | | | | 30,000,000 | | 60,000,000 | | | | | | 10/21/2013 | |
| 53473@-10-5 | Lincoln Reins Co of VT VI COMMON STOCK | | | 10,000.000 | 260,869,358 | 26,086.937 | 260,869,358 | 10,000,000 | | | | 6,764,731 | | 6,764,731 | | 01/29/2016 | |
| 96008#-10-6 | WESTFIELD ASSIGNED BENEFIT CO COMMON STO | | | 100.000 | | | | 10,000 | | | | | | | | 11/20/1997 | |
| 9399999 | Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other | | | | 3,748,699,027 | XXX | 3,748,699,025 | 3,177,283,123 | 51,000,000 | 408,400,000 | | (3,739,584) | | (3,739,584) | | XXX | XXX |
| 9799999 | - Total Common Stocks | | | | 4,066,523,548 | XXX | 4,066,523,546 | 3,464,192,732 | 51,000,000 | 414,320,533 | | 34,012,531 | | 34,012,531 | | XXX | XXX |
| 9899999 | - Total Preferred and Common Stocks | | | | 4,358,436,354 | XXX | 4,358,701,562 | 3,747,070,142 | 51,308,696 | 419,842,346 | | 44,251,325 | | 44,214,330 | | XXX | XXX |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

| | | | | | | | |
|----|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1A | 1A ..\$ | 1B ..\$ | 1C ..\$ | 1D ..\$ | 1E ..\$ | 1F ..\$ | 1G ..\$ |
| 1B | 2A ..\$ | 2B ..\$ | 2C ..\$ | | | | |
| 1C | 3A ..\$ | 3B ..\$ | 3C ..\$ | | | | |
| 1D | 4A ..\$ | 4B ..\$ | 4C ..\$ | | | | |
| 1E | 5A ..\$ | 5B ..\$ | 5C ..\$ | | | | |
| 1F | 6 ..\$ | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1 CUSIP Identification | 2 Description, Name of Subsidiary, Controlled or Affiliated Company | 3 Foreign | 4 NAIC Company Code | 5 ID Number | 6 NAIC Valuation Method | 7 Book/Adjusted Carrying Value | 8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value | 9 Nonadmitted Amount | Stock of Such Company Owned by Insurer on Statement Date | |
|--|---|------------------|----------------------------------|-----------------------|--|--|--|--------------------------------|--|---------------------|
| | | | | | | | | | 10 | 11 |
| | | | | | | | | | Number of Shares | % of Outstanding |
| 0999999. Total Preferred Stocks | | | | | | | | | XXX | XXX |
| 53378#-10-9 | LINCOLN LIFE & ANNUITY CO O | | | | 8BI - Investment in US Insurance Company SCA's | 986,984,506 | | | 152,000.000 | 100.0 |
| 53469*-10-3 | LINCOLN REINS CO OF SC | | 62057 | | 8BI - Investment in US Insurance Company SCA's | | | | 255,000.000 | 100.0 |
| 53473@-10-5 | LINCOLN REINSURANCE CO OF VERMONT VI | | 13028 | | 8BI - Investment in US Insurance Company SCA's | | | | 10,000.000 | 100.0 |
| 53472@-10-6 | LINCOLN REINSURANCE CO OF VERMONT IV | | 15854 | | 8BI - Investment in US Insurance Company SCA's | 198,495,389 | | | 10,000.000 | 100.0 |
| 53472#-10-4 | LINCOLN REINSURANCE CO OF VERMONT III | | 14147 | | 8BI - Investment in US Insurance Company SCA's | 209,595,528 | | | 10,000.000 | 100.0 |
| 53473*-10-7 | LINCOLN REINSURANCE CO OF VERMONT V | | 14116 | | 8BI - Investment in US Insurance Company SCA's | 91,830,541 | | | 10,000.000 | 100.0 |
| 53471@-10-7 | LINCOLN REINS CO OF VT I COMMON STOCK PR | | 15336 | | 8BI - Investment in US Insurance Company SCA's | | | | 10,000.000 | 100.0 |
| 53473#-10-3 | LINCOLN REINS CO OF VT VII COMMON STOCK | | 13693 | | 8BI - Investment in US Insurance Company SCA's | 260,869,368 | | | 10,000.000 | 100.0 |
| | | | 16183 | | 8BI - Investment in US Insurance Company SCA's | 122,640,931 | | | 10,000.000 | 100.0 |
| 1299999. Subtotal - Common Stock - U.S. Life Insurer | | | | | | 1,870,416,263 | | | XXX | XXX |
| 53371#-10-6 | LINCOLN INVESTMENT SOLUTION | | 00000 | | 8BIII | 1,798,177,633 | | | 1,000.000 | 100.0 |
| 53371@-10-8 | LINCOLN INVESTMENT ADVISORS CORPORATION | | 00000 | | 8BIII | 2,383,890 | | 2,383,890 | 1,000.000 | 100.0 |
| 1699999. Subtotal - Common Stock - Investment Sub | | | | | | 1,800,561,523 | | 2,383,890 | XXX | XXX |
| 96008#-10-6 | WESTFIELD ASSIGNED BENEFIT | | 00000 | | 8BIII | | | | 100.000 | 100.0 |
| 53355#-10-6 | LINCOLN FINANCIAL ADVISORS | | 00000 | | 8BIII | 72,977,688 | | | 5,000.000 | 100.0 |
| 53356@-10-7 | LINCOLN FINANCIAL DISTRIBUT | | 00000 | | 8BIII | 4,585,300 | | 4,585,300 | 8,000.000 | 100.0 |
| 13022@-10-5 | CALIFORNIA FRINGE BENEFIT & INSURANCE MA | | 00000 | | 8BIII | | | | 100.000 | 100.0 |
| 53016#-10-7 | LIBERTY ASSIGNMENT CORP AFF COM STK | | 00000 | | 8BIII | 158,261 | | | 250.000 | 100.0 |
| 1799999. Subtotal - Common Stock - Other Affiliates | | | | | | 77,721,249 | | 4,585,300 | XXX | XXX |
| 1899999. Total Common Stocks | | | | | | 3,748,699,035 | | 6,969,190 | XXX | XXX |
| 1999999 - Totals | | | | | | 3,748,699,035 | | 6,969,190 | XXX | XXX |

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

| 1 CUSIP Identification | 2 Name of Lower-Tier Company | 3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|----------------------------------|-------------------------------------|--|---|---|------------------------------|
| | | | | 5 Number of Shares | 6 % of Outstanding |
| ..... | LFA Management Corporation | Lincoln Financial Advisors Corporation | | 1.000 | 100.0 |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE D - PART 6 - SECTION 2

| 1 CUSIP Identification | 2 Name of Lower-Tier Company | 3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company | 4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date | |
|----------------------------------|-------------------------------------|--|---|---|--------------------------|
| | | | | 5 Number of Shares | 6 % of Outstanding |
| 0299999. Subtotal - Common Stock | | | | XXX | XXX |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 0399999 - Total | | | | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 | Codes | | 4 | 5 | 6 | 7 | Change in Book/Adjusted Carrying Value | | | | 12 | 13 | Interest | | | | | | 20 |
|--|-------|--------------|------------------|----------------|------------------|--|--|--|---|---|---------------|---------------|---|--|------------|-------------------------|--------------|--------------------------------------|---------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | | | 14 | 15 | 16 | 17 | 18 | 19 | |
| Description | Code | For- eign | Date Acquired | Name of Vendor | Maturity Date | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Par Value | Actual Cost | Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default | Non- Admitted Due and Accrued | Rate of | Effective Rate of | When Paid | Amount Received During Year | Paid for Accrued Interest |
| 0599999. Total - U.S. Government Bonds | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 1099999. Total - All Other Government Bonds | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 4899999. Total - Hybrid Securities | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| LNC SHORT TERM CASH MNGT ACCT | | | 12/31/2021 | Various | 12/31/2022 | 3,654,842,656 | ..... | ..... | ..... | ..... | 3,654,842,656 | 3,654,842,656 | ..... | ..... | 0.010 | 0.010 | MON | 942,081 | ..... |
| 4999999. Subtotal - Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations | | | | | | 3,654,842,656 | | | | | 3,654,842,656 | 3,654,842,656 | | | XXX | XXX | XXX | 942,081 | |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | 3,654,842,656 | | | | | 3,654,842,656 | 3,654,842,656 | | | XXX | XXX | XXX | 942,081 | |
| 6599999. Subtotal - Unaffiliated Bank Loans | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 7699999. Total - Issuer Obligations | | | | | | 3,654,842,656 | | | | | 3,654,842,656 | 3,654,842,656 | | | XXX | XXX | XXX | 942,081 | |
| 7799999. Total - Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 7899999. Total - Commercial Mortgage-Backed Securities | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 7999999. Total - Other Loan-Backed and Structured Securities | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 8099999. Total - SVO Identified Funds | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 8199999. Total - Affiliated Bank Loans | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 8299999. Total - Unaffiliated Bank Loans | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 8399999. Total Bonds | | | | | | 3,654,842,656 | | | | | 3,654,842,656 | 3,654,842,656 | | | XXX | XXX | XXX | 942,081 | |
| 8699999. Total - Parent, Subsidiaries and Affiliates | | | | | | | | | | | XXX | | | | XXX | XXX | XXX | | |
| 9199999 - Totals | | | | | | 3,654,842,656 | | | | | XXX | 3,654,842,656 | | | XXX | XXX | XXX | 942,081 | |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$3,654,842,656 1B ...\$ 1C ...\$ 1D ...\$ 1E ...\$ 1F ...\$ 1G ...\$
1B 2A ...\$ 2B ...\$ 2C ...\$
1C 3A ...\$ 3B ...\$ 3C ...\$
1D 4A ...\$ 4B ...\$ 4C ...\$
1E 5A ...\$ 5B ...\$ 5C ...\$
1F 6 ...\$

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|---------------|------------------|---|--|--|---|--------------------|------------------------------------|--|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| 007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 021999999. Subtotal - Purchased Options - Hedging Other | | | | | | | | | | 514, 118, 339 | 625, 222, 510 | 585, 658 | 4, 656, 017, 992 | XXX | 5, 083, 109, 676 | 2, 674, 431, 337 | | (176, 189, 476) | | | XXX | XXX |
| 028999999. Subtotal - Purchased Options - Replications | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 035999999. Subtotal - Purchased Options - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 042999999. Subtotal - Purchased Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 043999999. Total Purchased Options - Call Options and Warrants | | | | | | | | | | 514, 118, 339 | 625, 222, 510 | | 4, 521, 152, 440 | XXX | 4, 948, 244, 124 | 2, 062, 059, 873 | | (176, 189, 476) | | | XXX | XXX |
| 044999999. Total Purchased Options - Put Options | | | | | | | | | | | | | 134, 373, 475 | XXX | 134, 373, 475 | 612, 037, 830 | | | | | XXX | XXX |
| 045999999. Total Purchased Options - Caps | | | | | | | | | | | | 585, 658 | 492, 077 | XXX | 492, 077 | 333, 634 | | | | | XXX | XXX |
| 046999999. Total Purchased Options - Floors | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 047999999. Total Purchased Options - Collars | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 048999999. Total Purchased Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 049999999. Total Purchased Options | | | | | | | | | | 514, 118, 339 | 625, 222, 510 | 585, 658 | 4, 656, 017, 992 | XXX | 5, 083, 109, 676 | 2, 674, 431, 337 | | (176, 189, 476) | | | XXX | XXX |
| 056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 070999999. Subtotal - Written Options - Hedging Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 077999999. Subtotal - Written Options - Replications | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 084999999. Subtotal - Written Options - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 091999999. Subtotal - Written Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 092999999. Total Written Options - Call Options and Warrants | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 093999999. Total Written Options - Put Options | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 094999999. Total Written Options - Caps | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 095999999. Total Written Options - Floors | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 096999999. Total Written Options - Collars | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 097999999. Total Written Options - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 098999999. Total Written Options | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 104999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | 36, 180, 698 | 66, 108, 841 | XXX | 203, 962, 040 | 884, 540 | 145, 371, 027 | | | 77, 109, 045 | XXX | XXX |
| 110999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 116999999. Subtotal - Swaps - Hedging Other | | | | | | | | | | | 54, 724, 266 | (1, 493, 944, 850) | 533, 005, 994 | XXX | 533, 005, 994 | (312, 337, 422) | 6, 221, 650 | | | 792, 064, 156 | XXX | XXX |
| 122999999. Subtotal - Swaps - Replication | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 128999999. Subtotal - Swaps - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 134999999. Subtotal - Swaps - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 135999999. Total Swaps - Interest Rate | | | | | | | | | | | 55, 810, 212 | 193, 778, 332 | 666, 793, 235 | XXX | 554, 917, 265 | (444, 930, 619) | | | | 684, 512, 617 | XXX | XXX |
| 136999999. Total Swaps - Credit Default | | | | | | | | | | (1, 085, 946) | (15, 306) | (1, 190, 357) | XXX | (1, 190, 357) | (104, 411) | | | | | | XXX | XXX |
| 137999999. Total Swaps - Foreign Exchange | | | | | | | | | | | 49, 354, 959 | 66, 457, 546 | XXX | 230, 643, 739 | | 151, 592, 677 | | | | 65, 906, 667 | XXX | XXX |
| 138999999. Total Swaps - Total Return | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 139999999. Total Swaps - Other | | | | | | | | | | | (1, 700, 882, 137) | | (132, 945, 589) | XXX | (47, 402, 613) | 133, 582, 148 | | | | 118, 753, 917 | XXX | XXX |
| 140999999. Total Swaps | | | | | | | | | | | 54, 724, 266 | (1, 457, 764, 152) | 599, 114, 835 | XXX | 736, 968, 034 | (311, 452, 882) | 151, 592, 677 | | | 869, 173, 201 | XXX | XXX |
| 147999999. Subtotal - Forwards | | | | | | | | | | | | | 3, 307, 636 | XXX | 3, 307, 636 | | 3, 307, 636 | | | 1, 250, 075 | XXX | XXX |
| 150999999. Subtotal - SSAP No. 108 Adjustments | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 168999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | 36, 180, 698 | 66, 108, 841 | XXX | 203, 962, 040 | 884, 540 | 145, 371, 027 | | | 77, 109, 045 | XXX | XXX | |
| 169999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 170999999. Subtotal - Hedging Other | | | | | | | | | | 514, 118, 339 | 679, 946, 776 | (1, 493, 359, 192) | 5, 192, 331, 622 | XXX | 5, 619, 423, 306 | 2, 362, 093, 915 | 9, 529, 286 | (176, 189, 476) | | 793, 314, 231 | XXX | XXX |
| 171999999. Subtotal - Replication | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------------|---|--|--|---|--------------------|--------------------------------------|--|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amorti- zation)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Refer- ence Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| 1729999999. Subtotal - Income Generation | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1739999999. Subtotal - Other | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives | | | | | | | | | | | | | | XXX | | | | | | | XXX | XXX |
| 1759999999 - Totals | | | | | | | | | | 514, 118, 339 | 679, 946, 776 | (1, 457, 178, 494 | 5, 258, 440, 463 | XXX | 5, 823, 385, 346 | 2, 362, 978, 455 | 154, 900, 313 | (176, 189, 476) | | 870, 423, 276 | XXX | XXX |

| | | |
|-----|------|--|
| (a) | Code | Description of Hedged Risk(s) |
| | | |
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 |
|-------------|--|-------------------------------|------------------------|---|------------|--------------------------------|------------------|---|---------------------|-----------------|---|--|--|--|---------------------|-------------------------------|------|---|--|--|---------------------------------------|---|-------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Termination Date | Indicate Exercise, Expiration, Maturity or Sale | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Consideration Received (Paid) on Termination | Current Year Income | Book/ Adjusted Carrying Value | Code | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Gain (Loss) on Termination Recognized | Adjustment to Carrying Value of Hedged Item | Gain (Loss) on Termination Deferred | Hedge Effectiveness at Inception and at Termination (b) |
| 007999999 | Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 014999999 | Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 021999999 | Subtotal - Purchased Options - Hedging Other | | | | | | | | | | | 357,398,770 | 3,830,240 | 775,647,006 | | | XXX | 132,451,688 | | (161,706,292) | 762,944,331 | | | XXX |
| 028999999 | Subtotal - Purchased Options - Replications | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 035999999 | Subtotal - Purchased Options - Income Generation | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 042999999 | Subtotal - Purchased Options - Other | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 043999999 | Total Purchased Options - Call Options and Warrants | | | | | | | | | | | 357,398,770 | 3,830,240 | 801,589,155 | | | XXX | (48,993,807) | | (161,706,292) | 788,865,480 | | | XXX |
| 044999999 | Total Purchased Options - Put Options | | | | | | | | | | | | | (25,921,149) | | | XXX | 181,445,495 | | | (25,921,149) | | | XXX |
| 045999999 | Total Purchased Options - Caps | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 046999999 | Total Purchased Options - Floors | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 047999999 | Total Purchased Options - Collars | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 048999999 | Total Purchased Options - Other | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 049999999 | Total Purchased Options | | | | | | | | | | | 357,398,770 | 3,830,240 | 775,647,006 | | | XXX | 132,451,688 | | (161,706,292) | 762,944,331 | | | XXX |
| 056999999 | Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 063999999 | Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 070999999 | Subtotal - Written Options - Hedging Other | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 077999999 | Subtotal - Written Options - Replications | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 084999999 | Subtotal - Written Options - Income Generation | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 091999999 | Subtotal - Written Options - Other | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 092999999 | Total Written Options - Call Options and Warrants | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 093999999 | Total Written Options - Put Options | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 094999999 | Total Written Options - Caps | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 095999999 | Total Written Options - Floors | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 096999999 | Total Written Options - Collars | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 097999999 | Total Written Options - Other | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 098999999 | Total Written Options | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 104999999 | Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | 4,844,922 | (146,861) | | XXX | | 2,672,775 | | (2,011,578) | 6,856,500 | | XXX |
| 110999999 | Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 116999999 | Subtotal - Swaps - Hedging Other | | | | | | | | | | | 1,285,013 | 10,627,430 | 729,393,829 | (362,750,820) | | XXX | (869,530,680) | | | 717,481,386 | | | XXX |
| 122999999 | Subtotal - Swaps - Replication | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 128999999 | Subtotal - Swaps - Income Generation | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 134999999 | Subtotal - Swaps - Other | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 135999999 | Total Swaps - Interest Rate | | | | | | | | | | | 4,240,470 | 745,572,555 | 56,437,842 | | | XXX | (1,271,538,531) | | | 741,332,085 | | | XXX |
| 136999999 | Total Swaps - Credit Default | | | | | | | | | | | 1,285,013 | 6,386,960 | 7,108,088 | 61,529 | | XXX | 21,562 | | | (563,885) | | | XXX |
| 137999999 | Total Swaps - Foreign Exchange | | | | | | | | | | | | | (2,011,578) | (146,861) | | XXX | | 2,672,775 | | (2,011,578) | | | XXX |
| 138999999 | Total Swaps - Total Return | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 139999999 | Total Swaps - Other | | | | | | | | | | | | | (16,430,314) | (419,249,991) | | XXX | 401,986,289 | | | (23,286,814) | 6,856,500 | | XXX |
| 140999999 | Total Swaps | | | | | | | | | | | 1,285,013 | 10,627,430 | 734,238,751 | (362,897,681) | | XXX | (869,530,680) | 2,672,775 | | 715,469,808 | 6,856,500 | | XXX |
| 147999999 | Subtotal - Forwards | | | | | | | | | | | | | 4,050,264 | | | XXX | | 1,428,071 | | 4,050,264 | | | XXX |
| 150999999 | Subtotal - SSAP No. 108 Adjustments | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 168999999 | Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | 4,844,922 | (146,861) | | XXX | | 2,672,775 | | (2,011,578) | 6,856,500 | | XXX |
| 169999999 | Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 170999999 | Subtotal - Hedging Other | | | | | | | | | | | 358,683,783 | 14,457,670 | 1,509,091,099 | (362,750,820) | | XXX | (737,078,992) | 1,428,071 | (161,706,292) | 1,484,475,981 | | | XXX |
| 171999999 | Subtotal - Replication | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 172999999 | Subtotal - Income Generation | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 173999999 | Subtotal - Other | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 174999999 | Subtotal - Adjustments for SSAP No. 108 Derivatives | | | | | | | | | | | | | | | | XXX | | | | | | | XXX |
| 175999999 | Totals | | | | | | | | | | | 358,683,783 | 14,457,670 | 1,513,936,021 | (362,897,681) | | XXX | (737,078,992) | 4,100,846 | (161,706,292) | 1,482,464,403 | 6,856,500 | | XXX |

| | | |
|-----|------|-------------------------------|
| (a) | Code | Description of Hedged Risk(s) |
| | | |

| | | |
|-----|------|--|
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | Highly Effective Hedges | | | 18 | 19 | 20 | 21 | 22 |
|--|---------------------|-----------------|---------------------------|---|------------------------------|------------------------|--------------------------------|----------------------|------------|-------------------|----------------------|------------|-------------------------------|-----------------------------|---------------------------|--|--|---|--------------------|--|------------------------|
| | | | | | | | | | | | | | | 15 | 16 | 17 | | | | | |
| Ticker Symbol | Number of Contracts | Notional Amount | Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Reporting Date Price | Fair Value | Book/ Adjusted Carrying Value | Cumulative Variation Margin | Deferred Variation Margin | Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item | Cumulative Variation Margin for All Other Hedges | Change in Variation Margin Gain (Loss) Recognized in Current Year | Potential Exposure | Hedge Effectiveness at Inception and at Year-end (b) | Value of One (1) Point |
| QCF2 | 650 | 16,878,053 | January 22 OMXS30 IND | VA Hedge Program | N/A | Equity/Index. | 01/21/2022 | SSE-OMX | 12/28/2021 | 259.6624 | 267.2068 | | 490,387 | | | | 490,387 | 490,387 | 508,451 | | 100 |
| TUH2 | 1,600 | 320,000,000 | March 22 2 YR T-Notes | VA Hedge Program | N/A | Interest | 03/31/2022 | CBT (CME Group) | 12/07/2021 | 109.0432 | 109.0859 | 75,008 | 136,760 | | | | 136,760 | 136,760 | 9,640,000 | | 2,000 |
| FVH2 | 30 | 3,000,000 | March 22 5 YR T-Notes | VA Hedge Program | N/A | Interest | 03/31/2022 | CBT (CME Group) | 12/27/2021 | 120.9062 | 120.9766 | 2,109 | 2,111 | | | | 2,111 | 2,111 | 90,375 | | 1,000 |
| ADH2 | 370 | 26,697,661 | March 22 AUD Currency | VA Hedge Program | N/A | Currency..... | 03/14/2022 | CME (CME Group) | 12/29/2021 | 72.1558 | 72.7800 | 80,655 | 230,939 | | | | 230,939 | 230,939 | 804,267 | | 1,000 |
| BPH2 | 395 | 33,011,189 | March 22 BP Currency | VA Hedge Program | N/A | Currency..... | 03/14/2022 | CME (CME Group) | 12/29/2021 | 133.7162 | 135.3100 | 71,862 | 393,467 | | | | 393,467 | 393,467 | 994,462 | | 625 |
| VGH2 | 1,305 | 62,355,029 | March 22 DJ Euro Stoxx 50 | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | EUREX | 12/29/2021 | 4,778.1632 | 4,875.7450 | | 1,273,443 | | | | 1,273,443 | 1,273,443 | 1,878,445 | | 10 |
| ECH2 | 375 | 53,155,625 | March 22 EURO | VA Hedge Program | N/A | Currency..... | 03/14/2022 | CME (CME Group) | 12/29/2021 | 1.1340 | 1.1403 | 293,539 | 293,594 | | | | 293,594 | 293,594 | 1,601,313 | | 125,000 |
| ZH2 | 390 | 37,998,355 | March 22 FTSE 100 | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | ICF-ICE | 12/29/2021 | 9,743.1680 | 9,919.9918 | (129,418) | 689,613 | | | | 689,613 | 689,613 | 1,144,700 | | 10 |
| JYH2 | 455 | 49,748,225 | March 22 JPN YEN | VA Hedge Program | N/A | Currency..... | 03/14/2022 | CME (CME Group) | 12/29/2021 | 87.4694 | 86.9800 | 15,200 | (278,350) | | | | (278,350) | (278,350) | 1,498,665 | | 1,250 |
| MEH2 | 510 | 31,198,822 | March 22 Mini MSCI | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | NYF-ICE | 12/30/2021 | 1,223.4832 | 1,226.3000 | (189,050) | 71,828 | | | | 71,828 | 71,828 | 939,864 | | 50 |
| RTH2 | 110 | 12,362,228 | March 22 Russell Mini | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | NYF-ICE | 12/29/2021 | 2,247.6778 | 2,242.8000 | (21,155) | (26,828) | | | | (26,828) | (26,828) | 372,412 | | 50 |
| ESH2 | 840 | 200,191,375 | Index | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | CME (CME Group) | 12/29/2021 | 4,766.4613 | 4,758.5000 | (592,388) | (334,375) | | | | (334,375) | (334,375) | 6,030,765 | | 50 |
| TPH2 | 340 | 58,992,568 | March 22 TOPIX | VA Hedge Program | N/A | Equity/Index. | 03/10/2022 | OSE | 12/30/2021 | 17.3508 | 17.2984 | | (177,927) | | | | (177,927) | (177,927) | 1,777,151 | | 10,000 |
| WNH2 | 250 | 25,000,000 | March 22 Ultra US T-Bonds | VA Hedge Program | N/A | Interest | 03/22/2022 | CBT (CME Group) | 11/23/2021 | 193.9918 | 197.1250 | 390,625 | 783,300 | | | | 783,300 | 783,300 | 753,125 | | 1,000 |
| XPH2 | 230 | 30,470,700 | March 22 XPI ASX SPI 200 | VA Hedge Program | N/A | Equity/Index. | 03/17/2022 | SFE-ASX | 12/30/2021 | 5,299.2522 | 5,341.6364 | (367,887) | 243,709 | | | | 243,709 | 243,709 | 917,930 | | 25 |
| 1539999999. Subtotal - Long Futures - Hedging Other | | | | | | | | | | | | (368,900) | 3,791,671 | | | | 3,791,671 | 3,791,671 | 28,951,925 | XXX | XXX |
| 1579999999. Subtotal - Long Futures | | | | | | | | | | | | (368,900) | 3,791,671 | | | | 3,791,671 | 3,791,671 | 28,951,925 | XXX | XXX |
| TYH2 | 500 | 50,000,000 | March 22 10 YR T-Notes | VA Hedge Program | N/A | Interest | 03/22/2022 | CBT (CME Group) | 12/29/2021 | 130.1797 | 130.1797 | (31,250) | (144,525) | | | | (144,525) | (144,525) | 1,506,250 | | 1,000 |
| FVH2 | 2,800 | 280,000,000 | March 22 5 YR T-Notes | VA Hedge Program | N/A | Interest | 03/31/2022 | CBT (CME Group) | 12/27/2021 | 121.2193 | 121.2193 | (196,868) | 679,685 | | | | 679,685 | 679,685 | 8,435,000 | | 1,000 |
| MEH2 | 1,315 | 80,891,957 | March 22 Mini MSCI | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | NYF-ICE | 12/31/2021 | 1,230.2959 | 1,230.2959 | 459,275 | 262,732 | | | | 262,732 | 262,732 | 2,436,870 | | 50 |
| RTH2 | 675 | 75,765,685 | March 22 Russell Mini | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | NYF-ICE | 12/31/2021 | 2,244.9092 | 2,244.9092 | 147,275 | 71,185 | | | | 71,185 | 71,185 | 2,282,441 | | 50 |
| FAH2 | 3,780 | 1,048,578,565 | March 22 S&P Mid 400 | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | CME (CME Group) | 12/31/2021 | 2,774.0174 | 2,774.0174 | (365,840) | (24,072,035) | | | | (24,072,035) | (24,072,035) | 31,588,428 | | 100 |
| ESH2 | 490 | 115,139,907 | Index | VA Hedge Program | N/A | Equity/Index. | 03/18/2022 | CME (CME Group) | 12/31/2021 | 4,699.5880 | 4,699.5880 | 285,762 | (1,443,343) | | | | (1,443,343) | (1,443,343) | 3,468,590 | | 50 |
| USH2 | 495 | 49,500,000 | March 22 US T-Bonds | VA Hedge Program | N/A | Interest | 03/22/2022 | CBT (CME Group) | 12/31/2021 | 159.9965 | 159.9965 | (280,594) | (218,283) | | | | (218,283) | (218,283) | 1,491,187 | | 1,000 |
| 1609999999. Subtotal - Short Futures - Hedging Other | | | | | | | | | | | | 17,760 | (24,864,584) | | | | (24,864,584) | (24,864,584) | 51,208,766 | XXX | XXX |
| 1649999999. Subtotal - Short Futures | | | | | | | | | | | | 17,760 | (24,864,584) | | | | (24,864,584) | (24,864,584) | 51,208,766 | XXX | XXX |
| 1679999999. Subtotal - SSAP No. 108 Adjustments | | | | | | | | | | | | | | | | | | | | XXX | XXX |
| 1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | | | | | XXX | XXX |
| 1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | | | | | XXX | XXX |
| 1709999999. Subtotal - Hedging Other | | | | | | | | | | | | (351,140) | (21,072,913) | | | | (21,072,913) | (21,072,913) | 80,160,691 | XXX | XXX |
| 1719999999. Subtotal - Replication | | | | | | | | | | | | | | | | | | | | XXX | XXX |
| 1729999999. Subtotal - Income Generation | | | | | | | | | | | | | | | | | | | | XXX | XXX |
| 1739999999. Subtotal - Other | | | | | | | | | | | | | | | | | | | | XXX | XXX |
| 1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives | | | | | | | | | | | | | | | | | | | | XXX | XXX |
| 1759999999 - Totals | | | | | | | | | | | | (351,140) | (21,072,913) | | | | (21,072,913) | (21,072,913) | 80,160,691 | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

| Broker Name | Beginning Cash Balance | Cumulative Cash Change | Ending Cash Balance |
|--------------------------------|---------------------------|---------------------------|------------------------|
| JP Morgan Chase Bank N.A. | (24,350,046) | 9,079,592 | (15,270,454) |
| Goldman Sachs | (8,589,336) | 2,306,542 | (6,282,794) |
| Bank of America | | 480,335 | 480,335 |
| Total Net Cash Deposits | (32,939,382) | 11,866,469 | (21,072,913) |

| | | |
|-----|------|--|
| (a) | Code | Description of Hedged Risk(s) |
| | | |
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | Change in Variation Margin | | | 19 | 20 |
|---|---------------------|-----------------|-------------|---|------------------------------|------------------------|--------------------------------|----------|------------|-------------------|------------------|-------------------|---|--|--|---|----------|---|------------------------|
| | | | | | | | | | | | | | | | 16 | 17 | 18 | | |
| Ticker Symbol | Number of Contracts | Notional Amount | Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Termination Date | Termination Price | Indicate Exercise, Expiration, Maturity or Sale | Cumulative Variation Margin at Termination | Gain (Loss) Recognized in Current Year | Gain (Loss) Used to Adjust Basis of Hedged Item | Deferred | Hedge Effectiveness at Inception and at Termination (b) | Value of One (1) Point |
| 157999999. Subtotal - Long Futures | | | | | | | | | | | | | | (17,377,974) | (17,377,974) | | | XXX | XXX |
| 164999999. Subtotal - Short Futures | | | | | | | | | | | | | | (342,905,081) | (342,905,081) | | | XXX | XXX |
| 167999999. Subtotal - SSAP No. 108 Adjustments | | | | | | | | | | | | | | | | | | XXX | XXX |
| 168999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | | | XXX | XXX |
| 169999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108 | | | | | | | | | | | | | | | | | | XXX | XXX |
| 170999999. Subtotal - Hedging Other | | | | | | | | | | | | | | (360,283,055) | (360,283,055) | | | XXX | XXX |
| 171999999. Subtotal - Replication | | | | | | | | | | | | | | | | | | XXX | XXX |
| 172999999. Subtotal - Income Generation | | | | | | | | | | | | | | | | | | XXX | XXX |
| 173999999. Subtotal - Other | | | | | | | | | | | | | | | | | | XXX | XXX |
| 174999999. Subtotal - Adjustments for SSAP No. 108 Derivatives | | | | | | | | | | | | | | | | | | XXX | XXX |
| 175999999 - Totals | | | | | | | | | | | | | | (360,283,055) | (360,283,055) | | | XXX | XXX |

| | | |
|-----|------|-------------------------------|
| (a) | Code | Description of Hedged Risk(s) |
| | | |

| | | |
|-----|------|--|
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

| 1 | 2 | 3 | Counterparty Offset | | Book/Adjusted Carrying Value | | | Fair Value | | | 12 | 13 |
|---|---------------------------------|--|---|--|--|--|-------------------------------|---------------------------------|---------------------------------|-------------------------------|-----------------------|-------------------------------|
| | | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| Description of Exchange, Counterparty or Central Clearinghouse | Master Agreement (Y or N) | Credit Support Annex (Y or N) | Fair Value of Acceptable Collateral | Present Value of Financing Premium | Contracts With Book/Adjusted Carrying Value >0 | Contracts With Book/Adjusted Carrying Value <0 | Exposure Net of Collateral | Contracts With Fair Value >0 | Contracts With Fair Value <0 | Exposure Net of Collateral | Potential Exposure | Off-Balance Sheet Exposure |
| 0199999999 - Aggregate Sum of Exchange Traded Derivatives | XXX | XXX | XXX | | 480,335 | (21,553,248) | 480,335 | 1,823,310 | (2,174,450) | 1,823,310 | 80,160,691 | 80,160,691 |
| Bank of America, NA | Y | Y | 212,155,616 | (136,232,881) | 1,325,722,557 | (1,264,911,001) | | 1,338,806,814 | (1,263,305,077) | | 14,583,413 | |
| Bank of Nova Scotia | Y | Y | 12,920,000 | | 13,351,110 | (533,245) | | 13,351,110 | (533,245) | | | |
| Barclays Capital Inc | Y | Y | 189,980,000 | 630,460 | 451,981,191 | (343,963,597) | | 529,345,341 | (343,729,196) | | 22,554,557 | |
| BNP Paribas | Y | Y | 516,000,000 | 22,802,487 | 616,238,827 | (128,265,414) | | 660,547,846 | (128,602,317) | 15,945,529 | 19,085,787 | |
| Canadian Imperial Bank of Commerce (CIBC) | Y | Y | 63,992,284 | | 61,810,986 | (7,641,235) | | 70,817,071 | (7,641,235) | | 370,554 | |
| Citibank | Y | Y | 639,540,000 | 228,189,830 | 750,889,169 | (59,576,469) | | 900,473,309 | (45,209,309) | 215,724,000 | 38,494,898 | |
| Credit Suisse International | Y | Y | 1,631,325,000 | 88,094,505 | 1,930,380,577 | (250,884,299) | | 1,958,235,351 | (250,884,299) | 76,026,052 | 19,829,135 | |
| Credit Agricole | Y | Y | 7,630,000 | | 5,454,070 | (2,110,350) | | 7,695,150 | (1,315,275) | | 3,436,740 | |
| Deutsche Bank AG | Y | Y | 396,490,000 | | 376,303,420 | (1,271,389) | | 387,506,747 | (174,473) | | 32,662,979 | 11,205,010 |
| Goldman Sachs Bank USA | Y | Y | 152,160,000 | | 141,820,378 | | | 142,432,696 | | | 22,340,043 | 12,000,421 |
| Goldman Sachs Financial Markets LP | Y | Y | | 32,081,230 | 850,330 | (850,330) | | 850,330 | (850,330) | | | |
| Goldman Sachs International | Y | Y | 273,540,000 | (307,841,681) | 1,401,717,476 | (1,441,746,615) | | 1,414,373,377 | (1,441,746,615) | | 17,639,150 | 11,911,692 |
| HSBC Bank USA, N.A. | Y | Y | 84,935,000 | | 87,395,252 | (3,193,864) | | 87,395,252 | (3,193,864) | | 1,751,298 | 1,017,686 |
| JP Morgan Chase Bank N.A. | Y | Y | 640,899,636 | 215,446,270 | 1,001,767,460 | (271,797,474) | | 1,060,322,182 | (276,344,482) | 143,078,064 | 33,009,332 | |
| Lincoln National Corporation | Y | N | | | | (2,490,281) | | | (123,849,219) | | 7,024,569 | 4,534,288 |
| Merrill Lynch Capital Services | Y | Y | | | | | | | | | | |
| Merrill Lynch International | Y | Y | | | | | | | | | | |
| Morgan Stanley & Co International PLC | Y | Y | 259,189,850 | 147,934,854 | 553,509,241 | (181,295,171) | | 577,488,382 | (181,295,171) | 137,003,361 | | |
| Morgan Stanley Capital Services Inc | Y | Y | | | 34,674,698 | (67,666,362) | | 65,017,738 | (66,986,715) | | 18,040,266 | |
| MJFG Bank, Ltd | Y | Y | | | | | | | | | | |
| Natixis | Y | Y | 29,100,000 | | 28,841,627 | (1,515,456) | | 29,945,732 | (1,515,456) | | 172,402 | |
| Natwest Markets PLC | Y | Y | 5,760,000 | | 129,667,968 | (131,215,679) | | 133,784,238 | (128,800,022) | | 1,796,668 | |
| Nomura Global Financial Products (NSC Gtee) | Y | Y | 260,000 | | 160,617 | | | 245,345 | | | | |
| PNC | Y | Y | | | | | | | | | | |
| Rabobank International | Y | Y | 15,470,000 | | 9,356,352 | | | 9,356,352 | | | 1,236,101 | |
| Royal Bank of Canada | Y | Y | 58,580,000 | | 57,687,881 | (4,425,959) | | 62,213,999 | (4,425,959) | | 973,081 | |
| Societe Generale | Y | Y | 396,230,000 | 58,573,893 | 534,552,837 | (141,614,641) | | 594,100,405 | (139,973,881) | 57,896,524 | 21,486,460 | |
| Toronto Dominion Bank | Y | Y | 1,860,000 | | 1,540,085 | | | 1,540,085 | | | 380,991 | 61,076 |
| Truist Bank | Y | Y | 54,874,000 | | 42,891,690 | (2,698,762) | | 57,298,911 | (2,698,762) | | | |
| UBS AG | Y | Y | 27,760,000 | | 27,657,919 | (7,826,539) | | 36,715,600 | (7,826,539) | 1,129,061 | 2,427,102 | |
| Wells Fargo Bank NA | Y | Y | 167,988,000 | | 55,807,336 | (3,557,653) | | 165,562,163 | (1,444,853) | | 2,293,469 | |
| 0299999999. Total NAIC 1 Designation | | | 5,838,639,386 | 349,678,967 | 9,642,031,054 | (4,321,051,785) | | 10,305,421,526 | (4,422,346,294) | 646,802,591 | 281,588,995 | 40,730,173 |
| 0399999999. Total NAIC 2 Designation | | | | | | | | | | | | |
| 0499999999. Total NAIC 3 Designation | | | | | | | | | | | | |
| 0599999999. Total NAIC 4 Designation | | | | | | | | | | | | |
| 0699999999. Total NAIC 5 Designation | | | | | | | | | | | | |
| 0799999999. Total NAIC 6 Designation | | | | | | | | | | | | |
| 0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded) | | | | | 302,448,951 | (364,987,757) | | 305,297,871 | (364,987,757) | | 588,834,281 | 526,295,475 |
| 0999999999 - Gross Totals | | | 5,838,639,386 | 349,678,967 | 9,944,960,340 | (4,707,592,790) | 480,335 | 10,612,542,707 | (4,789,508,501) | 648,625,901 | 950,583,967 | 647,186,339 |
| 1. Offset per SSAP No. 64 | | | | | 4,536,040,587 | (4,536,040,587) | | | | | | |
| 2. Net after right of offset per SSAP No. 64 | | | | | 5,408,919,753 | (171,552,203) | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-----------------------|-------------------------|--|-------------|-------------|------------------------------------|------------------|-----------------------------------|
| Exchange, Counterparty or Central Clearinghouse | Type of Asset Pledged | CUSIP Identification | Description | Fair Value | Par Value | Book/Adjusted Carrying Value | Maturity Date | Type of Margin (I, V or IV) |
| Goldman Sachs Financial Markets LP | VF1AUT09C5I5Y70E568 | Cash | Cash | 34,056,000 | | 34,056,000 | | |
| Morgan Stanley Capital Services | I7331LVC2KQK5T7XV54 | Cash | Cash | 6,681,629 | | | | |
| CME Goldman Sachs (ET) | SNZ20JLFX8MNNCLQOF39 | Cash | Cash | 25,182,794 | | 25,182,794 | | IV |
| CME JP Morgan Chase Bank (ET) | SNZ20JLFX8MNNCLQOF39 | Cash | Cash | 71,786,553 | | 71,786,553 | | IV |
| CME Bank of America (ET) | SNZ20JLFX8MNNCLQOF39 | Cash | Cash | 4,264,257 | | 4,264,257 | | IV |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Corporate | BHP BILLITON FIN USA LTD SR NT | 14,056,560 | 15,000,000 | 14,056,560 | 09/30/2043 | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Corporate | INTEL CORP SR NT | 12,656,159 | 17,000,000 | 12,656,159 | 11/15/2049 | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Corporate | AMAZON.COM INC SR NT | 8,617,788 | 10,000,000 | 8,617,788 | 08/22/2047 | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Corporate | JOHNSON & JOHNSON SR NT | 8,337,233 | 10,000,000 | 8,337,233 | 03/01/2046 | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Corporate | NIKE INC SR NT | 21,179,696 | 25,000,000 | 21,179,696 | 11/01/2045 | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Corporate | PEPSICO INC SR NT | 15,939,362 | 20,000,000 | 15,939,362 | 10/06/2046 | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Corporate | TEXAS INSTRUMENTS INC SR NT | 14,960,118 | 17,000,000 | 14,960,118 | 05/15/2048 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | ASCENSION HEALTH SR NT SER B | 10,261,636 | 12,000,000 | 10,261,636 | 11/15/2039 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | COMCAST CORP SR NT | 9,557,432 | 11,000,000 | 9,557,432 | 02/01/2050 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | EQUINOR ASA SR NT | 5,036,008 | 5,900,000 | 5,036,008 | 11/18/2049 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | EXXON MOBIL CORPORATION SR NT | 9,877,149 | 12,000,000 | 9,877,149 | 08/16/2049 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | GLAXOSMITHKLINE CAP INC GTD NT | 29,490,388 | 25,000,000 | 29,490,388 | 05/15/2038 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | GLAXOSMITHKLINE CAP INC GTD NT | 5,898,078 | 5,000,000 | 5,898,078 | 05/15/2038 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | GLAXOSMITHKLINE CAP INC GTD NT | 23,592,312 | 20,000,000 | 23,592,312 | 05/15/2038 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | MEDTRONIC SR NT | 7,432,810 | 7,000,000 | 7,432,810 | 03/15/2045 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | MEDTRONIC SR NT | 16,989,279 | 16,000,000 | 16,989,279 | 03/15/2045 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | TOTAL CAPITAL INTL SA SR NT | 22,008,332 | 25,000,000 | 22,008,332 | 07/12/2049 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | WILLIS-KNIGHTON MED CTR SR NT SER 2021 | 7,946,581 | 10,000,000 | 7,946,581 | 03/01/2051 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Corporate | XILINX INC SR NT | 4,875,249 | 6,000,000 | 4,875,249 | 06/01/2030 | I |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Corporate | NIKE INC | 611,864 | 583,000 | 611,864 | 05/01/2043 | I |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Corporate | NVIDIA CORPORATION | 611,893 | 622,000 | 611,893 | 04/01/2030 | I |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Corporate | PRAXAIR INC | 638,357 | 617,000 | 638,357 | 01/30/2026 | I |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | U.S. TREASURY NOTE | 2,577,885 | 2,539,800 | 2,577,885 | 02/29/2024 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | ADVOCATE HEALTH & HOSPS CORP | 12,340,083 | 11,994,000 | 12,340,083 | 10/15/2049 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | ADVOCATE HEALTH & HOSPS CORP | 1,039,143 | 1,128,000 | 1,039,143 | 06/15/2030 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | CABOT CORP | 10,155,659 | 10,000,000 | 10,155,659 | 09/15/2026 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | CHEVRON PHILLIPS CHEM CO LLC | 7,531,994 | 7,000,000 | 7,531,994 | 04/01/2025 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Municipal | COOK CNTY ILL | 6,060 | 5,000 | 6,060 | 11/15/2031 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | LAUDER ESTEE COS INC | 9,091,655 | 9,000,000 | 9,091,655 | 08/15/2022 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | MASTERCARD INC | 9,789,711 | 9,000,000 | 9,789,711 | 11/21/2046 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | NEXTERA ENERGY CAP HLDGS INC | 11,007,266 | 12,000,000 | 11,007,266 | 06/01/2030 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | NUTRIEN LTD | 11,176,344 | 9,000,000 | 11,176,344 | 04/01/2049 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | ORACLE CORP | 9,576,842 | 10,000,000 | 9,576,842 | 11/15/2047 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | PACKAGING CORP AMER | 8,668,691 | 9,000,000 | 8,668,691 | 12/15/2029 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | PARKER-HANNIFIN CORP | 9,949,864 | 9,000,000 | 9,949,864 | 11/21/2044 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | PRAXAIR INC | 5,071,510 | 4,862,000 | 5,071,510 | 11/07/2042 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | PRAXAIR INC | 8,673,173 | 8,383,000 | 8,673,173 | 01/30/2026 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | SIEMENS FIN NV | 11,664,561 | 10,000,000 | 11,664,561 | 08/17/2026 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | TARGET CORP | 7,968,083 | 7,000,000 | 7,968,083 | 07/01/2042 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Treasury | U.S. TIP NOTE | 487,690 | 424,400 | 487,690 | 04/15/2022 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Corporate | WASTE CONNECTIONS INC | 11,281,672 | 12,368,000 | 11,281,672 | 04/01/2050 | I |
| Goldman Sachs International | W22LROIWP2IHZNBBGK528 | Treasury | U.S. TREASURY NOTE | 7,572,069 | 7,460,200 | 7,572,069 | 02/29/2024 | I |
| Goldman Sachs International | W22LROIWP2IHZNBBGK528 | Treasury | U.S. TIP NOTE | 24,847,937 | 21,623,300 | 24,847,937 | 04/15/2022 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Corporate | ADVOCATE HEALTH & HOSPS CORP | 1,029 | 1,000 | 1,029 | 10/15/2049 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Corporate | BIOGEN INC | 4,522,444 | 5,000,000 | 4,522,444 | 05/01/2030 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Municipal | COLORADO ST CTFS PARTN | 6,767,969 | 4,550,000 | 6,767,969 | 09/15/2045 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Municipal | COOK CNTY ILL | 6,768,668 | 5,585,000 | 6,768,668 | 11/15/2031 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Corporate | ELM ROAD GENERATING STATION | 6,771,972 | 5,650,000 | 6,771,972 | 02/11/2040 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Corporate | GENERAL DYNAMICS CORP | 6,772,138 | 6,492,000 | 6,772,138 | 11/15/2042 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Municipal | INDIANA ST FIN AUTH REV | 6,772,014 | 4,812,000 | 6,772,014 | 02/01/2039 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Municipal | KENTUCKY ST PPTY & BLDGS COMM REV BDS | 4,571 | 4,000 | 4,571 | 11/01/2030 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Corporate | NIKE INC | 4,634,636 | 4,416,000 | 4,634,636 | 05/01/2043 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Corporate | NVIDIA CORPORATION | 4,306,864 | 4,378,000 | 4,306,864 | 04/01/2030 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Municipal | TEXAS TRANSN COMM | 1,757,700 | 1,920,000 | 1,757,700 | 04/01/2042 | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Cash | Cash | 59,003,193 | | 59,003,193 | | V |
| CME (JP Morgan Chase Bank) | SNZ20JLFX8MNNCLQOF39 | Cash | Cash | 26,645,393 | | 26,645,393 | | I |
| CME (Goldman Sachs) | SNZ20JLFX8MNNCLQOF39 | Cash | Cash | 370,341 | | | | I |
| 0199999999 - Total | | | | 708,122,341 | 485,317,700 | 701,440,712 | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged to Reporting Entity

| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-----------------------|-----------------------|-------------------------|---|---------------|----------------|------------------------------------|------------------|-----------------------------------|
| Exchange, Counterparty or Central Clearinghouse | | Type of Asset Pledged | CUSIP Identification | Description | Fair Value | Par Value | Book/Adjusted Carrying Value | Maturity Date | Type of Margin (I, V or IV) |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Cash | | Cash | 5,680,000 | | XXX | | |
| Bank of Nova Scotia | L319ZG2KFGXZ61BMVYR72 | Cash | | Cash | 12,920,000 | | XXX | | |
| Barclays Bank | AC28XWV13W1BK2824319 | Cash | | Cash | 189,980,000 | | XXX | | |
| BNP Paribas | QHSFEY17HU0XXZ413E03 | Cash | | Cash | 515,270,000 | | XXX | | |
| BNP Paribas (Athene) | QHSFEY17HU0XXZ413E03 | Cash | | Cash | 730,000 | | XXX | | |
| CIBC | 21G119DL770X0HC3ZE78 | Cash | | Cash | 62,982,284 | | XXX | | |
| CIBC (Athene) | 21G119DL770X0HC3ZE78 | Cash | | Cash | 1,010,000 | | XXX | | |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Cash | | Cash | 639,540,000 | | XXX | | |
| Credit Agricole | 549300D12H7JTV56QM89 | Cash | | Cash | 7,630,000 | | XXX | | |
| Credit Suisse First Boston International | E58DKGMJYYJLN8C3868 | Cash | | Cash | 1,631,325,000 | | XXX | | |
| Deutsche Bank AG | 7LTFWZY1CNSX8D621K86 | Cash | | Cash | 396,490,000 | | XXX | | |
| Goldman Sachs International | W22LROWP21HZNB6K528 | Cash | | Cash | 425,700,000 | | XXX | | |
| HSBC Bank USA, N.A. | 11E8VN3QJCEQV1H4R804 | Cash | | Cash | 84,935,000 | | XXX | | |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Cash | | Cash | 569,624,000 | | XXX | | |
| Morgan Stanley Capital Services | I7331LVCZKQKX5T7XV54 | Cash | | Cash | 259,189,850 | | XXX | | |
| Natixis | KX1WK48MPD4Y2NCU1Z63 | Cash | | Cash | 29,100,000 | | XXX | | |
| Royal Bank of Scotland | FR3QW1CIW1PCS8A4S074 | Cash | | Cash | 5,760,000 | | XXX | | |
| Nomura | Q23V05H2G7GRS05BHJ91 | Cash | | Cash | 260,000 | | XXX | | |
| Rabobank International | D63RU1DBUFHT4ZF9WNB2 | Cash | | Cash | 15,470,000 | | XXX | | |
| Royal Bank of Canada | ES71P3U3RHI6C71XB11 | Cash | | Cash | 58,580,000 | | XXX | | |
| Societe Generale | Q2RNE81BX4P4R0TD8PU41 | Cash | | Cash | 392,740,000 | | XXX | | |
| Societe Generale (Athene) | Q2RNE81BX4P4R0TD8PU41 | Cash | | Cash | 3,490,000 | | XXX | | |
| TD Bank | PT3QB789TSUIDF371261 | Cash | | Cash | 1,860,000 | | XXX | | |
| Truist Bank | JJKC32MCHID171265Z06 | Cash | | Cash | 54,874,000 | | XXX | | |
| UBS AG | BFMBT61CT2L1QCEMIK50 | Cash | | Cash | 27,760,000 | | XXX | | |
| Wells Fargo Bank NA (Wachovia) | VYVVKR63DVZ2N70PB21 | Cash | | Cash | 167,988,000 | | XXX | | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-02-9 | US Treasury Note | 15,286,982 | 15,121,000 | XXX | 03/31/2023 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-ZN-3 | US Treasury Note | 308,828 | 328,000 | XXX | 04/30/2027 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-W4-8 | US Treasury Note | 86,627,096 | 85,321,000 | XXX | 02/29/2024 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-XT-2 | US Treasury Note | 39,060,665 | 38,721,000 | XXX | 05/31/2024 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-6Z-8 | US Treasury Note | 2,458,811 | 2,455,000 | XXX | 06/30/2024 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-W7-1 | US Treasury Note | 18,072,417 | 17,822,000 | XXX | 03/31/2024 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-X7-0 | US Treasury Note | 9,133,988 | 9,043,000 | XXX | 04/30/2024 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-M8-0 | US Treasury Note | 11,230,447 | 11,107,000 | XXX | 11/30/2022 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-L5-7 | US Treasury Note | 19,333,643 | 19,142,000 | XXX | 09/30/2022 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-V8-0 | US Treasury Note | 394,511 | 387,000 | XXX | 01/31/2024 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-P3-8 | US Treasury Note | 1,410,475 | 1,388,000 | XXX | 01/31/2023 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-XB-1 | US Treasury Note | 754,915 | 742,000 | XXX | 05/15/2025 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912828-Y9-5 | US Treasury Note | 2,402,763 | 2,365,000 | XXX | 07/31/2026 | |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Treasury | 912810-SN-9 | U.S. TREASURY BOND | 75 | 100 | XXX | 05/15/2050 | I |
| Bank of America (Merrill Lynch) | B4TYDEB6GKMZ0031MB27 | Other | J2S39K-QY-5 | JAPAN GOVERNMENT TEN YE 0.1 20DEC26 | 4,439,980 | 517,000,000 | XXX | 12/20/2026 | I |
| Citibank, N.A. | E570DZVZ7FF32TWEFA76 | Other | 000000-00-0 | JAPAN GOVERNMENT TWO YE 0.1 01AUG22 | 145,480,017 | 18,270,450,000 | XXX | 08/01/2022 | I |
| Goldman Sachs International | W22LROWP21HZNB6K528 | Other | D2R8H4-CM-9 | BUNDESBLIGATION 0.0 07OCT22 | 25,386,032 | 22,396,032 | XXX | 10/07/2022 | I |
| Goldman Sachs International | W22LROWP21HZNB6K528 | Other | F43750-AA-0 | FRENCH REPUBLIC GOVERNM 3.0 25APR22 | 41,619,796 | 35,775,488 | XXX | 04/25/2022 | I |
| Goldman Sachs International | W22LROWP21HZNB6K528 | Other | 000000-00-0 | FRANCE TREASURY BILL BT 0.0 02FEB22 | 417,954 | 370,455 | XXX | 02/02/2022 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Treasury | 912810-SX-7 | U.S. TREASURY BOND | 48,996,414 | 46,487,300 | XXX | 05/15/2051 | I |
| JP Morgan Chase Bank N.A. | 7H6GLXDRUGOFU57RNE97 | Other | 000000-00-0 | UNITED KINGDOM GILT 0.875 31JUL33 | 83,673 | 71,724 | XXX | 07/31/2033 | I |
| CME (JP Morgan Chase Bank) | SNZ20JLFFK8MNNCLQ0F39 | Cash | | Cash | 27,071,773 | | XXX | | V |
| 0299999999 - Total | | | | | 6,060,855,607 | 19,096,493,099 | XXX | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

[illegible]

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|-----------------------------|------|---|------------|---------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Fair Value | Book/Adjusted Carrying Value | Maturity Date |
| 0599999. Total - U.S. Government Bonds | | | | | | XXX |
| 1099999. Total - All Other Government Bonds | | | | | | XXX |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | XXX |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | XXX |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | XXX |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | XXX |
| 4899999. Total - Hybrid Securities | | | | | | XXX |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | XXX |
| 6299999. Subtotal - Unaffiliated Bank Loans | | | | | | XXX |
| 6399999. Total - Issuer Obligations | | | | | | XXX |
| 6499999. Total - Residential Mortgage-Backed Securities | | | | | | XXX |
| 6599999. Total - Commercial Mortgage-Backed Securities | | | | | | XXX |
| 6699999. Total - Other Loan-Backed and Structured Securities | | | | | | XXX |
| 6799999. Total - SVO Identified Funds | | | | | | XXX |
| 6899999. Total - Affiliated Bank Loans | | | | | | XXX |
| 6999999. Total - Unaffiliated Bank Loans | | | | | | XXX |
| 7099999. Total Bonds | | | | | | XXX |
| 7399999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) | | | | | | XXX |
| 7999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) | | | | | | XXX |
| 8099999. Total - Preferred and Common Stocks | | | | | | XXX |
| 262006-20-8 | DREYFUS GOVT INSTL MM FUNDS | | | 49,788,871 | 49,788,871 | 12/31/2022 |
| 9199999. Total - Cash Equivalents (Schedule E Part 2 type) | | | | 49,788,871 | 49,788,871 | XXX |
| 9999999 - Totals | | | | 49,788,871 | 49,788,871 | XXX |

General Interrogatories:

1. Total activity for the yearFair Value \$ 28,004,417Book/Adjusted Carrying Value \$ 28,004,417
2. Average balance for the yearFair Value \$ 44,543,430Book/Adjusted Carrying Value \$ 44,543,430
3.

| Line | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | |
|--------|---|----------|----------|----------|----------|----------|----------|
| Number | | | | | | | |
| 3A | 1A ...\$ | 1B ...\$ | 1C ...\$ | 1D ...\$ | 1E ...\$ | 1F ...\$ | 1G ...\$ |
| 3B | 2A ...\$ | 2B ...\$ | 2C ...\$ | | | | |
| 3C | 3A ...\$ | 3B ...\$ | 3C ...\$ | | | | |
| 3D | 4A ...\$ | 4B ...\$ | 4C ...\$ | | | | |
| 3E | 5A ...\$ | 5B ...\$ | 5C ...\$ | | | | |
| 3F | 6 ...\$ | | | | | | |

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|--|------|---|-------------|---------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Fair Value | Book/Adjusted Carrying Value | Maturity Date |
| 0599999. Total - U.S. Government Bonds | | | | | | XXX |
| 1099999. Total - All Other Government Bonds | | | | | | XXX |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | XXX |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | XXX |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | XXX |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | XXX |
| 4899999. Total - Hybrid Securities | | | | | | XXX |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | XXX |
| 6299999. Subtotal - Unaffiliated Bank Loans | | | | | | XXX |
| 6399999. Total - Issuer Obligations | | | | | | XXX |
| 6499999. Total - Residential Mortgage-Backed Securities | | | | | | XXX |
| 6599999. Total - Commercial Mortgage-Backed Securities | | | | | | XXX |
| 6699999. Total - Other Loan-Backed and Structured Securities | | | | | | XXX |
| 6799999. Total - SVO Identified Funds | | | | | | XXX |
| 6899999. Total - Affiliated Bank Loans | | | | | | XXX |
| 6999999. Total - Unaffiliated Bank Loans | | | | | | XXX |
| 7099999. Total Bonds | | | | | | XXX |
| 7399999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) | | | | | | XXX |
| 7999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) | | | | | | XXX |
| 8099999. Total - Preferred and Common Stocks | | | | | | XXX |
| 09248U-71-8 | BLACKROCK LIQUIDITY T-FUND INSTL SHARE | | | 683,498 | 683,498 | 12/31/2022 |
| 665279-80-8 | NORTHERN INSTITUTIONAL TREAS | | | 190,980,000 | 190,980,000 | 12/31/2022 |
| 9199999. Total - Cash Equivalents (Schedule E Part 2 type) | | | | 191,673,498 | 191,673,498 | XXX |
| 9999999 - Totals | | | | 191,673,498 | 191,673,498 | XXX |

General Interrogatories:

1. Total activity for the year

Fair Value \$ 98,000,000

Book/Adjusted Carrying Value \$ 98,000,000
2. Average balance for the year

Fair Value \$ 172,312,886

Book/Adjusted Carrying Value \$ 172,312,886

SCHEDULE E - PART 1 - CASH

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|------|------------------|---|--|---------------|-----|
| Depository | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance | * |
| Wells Fargo Bank San Francisco, CA | | | | | (118,988,903) | XXX |
| Bank of America Charlotte, NC | | | | | (222,141,446) | XXX |
| The Northern Trust Company Chicago, IL | | | | | 2,691,813 | XXX |
| Bank of New York Mellon New York, NY | | | | | 252,079,250 | XXX |
| Federal Home Loan Bank Indianapolis, IN | | | | | 343,931 | XXX |
| JP Morgan Chase New York, NY | | | | | 4,899,784 | XXX |
| Citibank New York, NY | | | | | 8,454,283 | XXX |
| Royal Trust Bank Toronto, ONT | | | | | 6,707,682 | XXX |
| PNC Bank Pittsburgh, PA | | | | | 67,302,580 | XXX |
| Regions Bank Birmingham, AL | | | | | 1,002,053 | XXX |
| 0199998 Deposits in ... 2 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories | XXX | XXX | | | 31,567 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | | | 2,382,594 | XXX |
| 0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories | XXX | XXX | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | | | 2,382,594 | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | | XXX |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 0599999 Total - Cash | XXX | XXX | | | 2,382,594 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | |
|-------------------------------|--------------------------|----------------------------|------------------------------|
| 1. January.....(165,405,901) | 4. April.....(8,480,128) | 7. July.....720,301 | 10. October.....33,949,127 |
| 2. February.....(110,496,975) | 5. May.....14,046,255 | 8. August.....(37,266,297) | 11. November.....224,959,359 |
| 3. March46,342,006 | 6. June226,510,608 | 9. September83,764,803 | 12. December2,382,594 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

| Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | |
|-------------|---|----------------|----------------|----------------|----------------|----------------|----------------|
| 1A | 1A ...\$ | 1B ...\$ | 1C ...\$ | 1D ...\$ | 1E ...\$ | 1F ...\$ | 1G ...\$ |
| 1B | 2A ...\$ | 2B ...\$ | 2C ...\$ | | | | |
| 1C | 3A ...\$ | 3B ...\$ | 3C ...\$ | | | | |
| 1D | 4A ...\$ | 4B ...\$ | 4C ...\$ | | | | |
| 1E | 5A ...\$ | 5B ...\$ | 5C ...\$ | | | | |
| 1F | 6 ...\$ | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Lincoln National Life Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| | 1 | 2 | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|-----------------|--|---|------------|------------------------------|------------|
| | | | 3 | 4 | 5 | 6 |
| States, Etc. | Type of Deposit | Purpose of Deposit | Book/Adjusted Carrying Value | Fair Value | Book/Adjusted Carrying Value | Fair Value |
| 1. Alabama | AL | | | | | |
| 2. Alaska | AK | | | | | |
| 3. Arizona | AZ | | | | | |
| 4. Arkansas | AR | | | | | |
| 5. California | CA | B. Workers' Compensation | | | 35,169,104 | 42,875,574 |
| 6. Colorado | CO | | | | | |
| 7. Connecticut | CT | | | | | |
| 8. Delaware | DE | B. Benefit of Policyholders | | | 716,373 | 755,607 |
| 9. District of Columbia | DC | | | | | |
| 10. Florida | FL | | | | | |
| 11. Georgia | GA | B. State Operating Requirement; Benefit of Policyholders | | | 158,080 | 187,331 |
| 12. Hawaii | HI | | | | | |
| 13. Idaho | ID | | | | | |
| 14. Illinois | IL | | | | | |
| 15. Indiana | IN | B. State Operating Requirement | 3,940,354 | 4,482,985 | | |
| 16. Iowa | IA | | | | | |
| 17. Kansas | KS | | | | | |
| 18. Kentucky | KY | | | | | |
| 19. Louisiana | LA | | | | | |
| 20. Maine | ME | | | | | |
| 21. Maryland | MD | | | | | |
| 22. Massachusetts | MA | B. State Operating Requirement; General | | | 5,673,120 | 5,451,277 |
| 23. Michigan | MI | | | | | |
| 24. Minnesota | MN | | | | | |
| 25. Mississippi | MS | | | | | |
| 26. Missouri | MO | | | | | |
| 27. Montana | MT | | | | | |
| 28. Nebraska | NE | | | | | |
| 29. Nevada | NV | | | | | |
| 30. New Hampshire | NH | B. Qualify for License; Benefit of Policyholders and Creditors | | | 2,660,322 | 2,814,359 |
| 31. New Jersey | NJ | | | | | |
| 32. New Mexico | NM | B. State Operating Requirement; Benefit of Policyholders and Creditors | | | 483,253 | 556,055 |
| 33. New York | NY | | | | | |
| 34. North Carolina | NC | B. State Operating Requirement; Benefit of Policyholders | | | 873,278 | 1,013,779 |
| 35. North Dakota | ND | | | | | |
| 36. Ohio | OH | | | | | |
| 37. Oklahoma | OK | | | | | |
| 38. Oregon | OR | | | | | |
| 39. Pennsylvania | PA | | | | | |
| 40. Rhode Island | RI | | | | | |
| 41. South Carolina | SC | | | | | |
| 42. South Dakota | SD | | | | | |
| 43. Tennessee | TN | | | | | |
| 44. Texas | TX | | | | | |
| 45. Utah | UT | | | | | |
| 46. Vermont | VT | | | | | |
| 47. Virginia | VA | B. Qualify for License; Benefit of Policyholders | | | 557,514 | 571,516 |
| 48. Washington | WA | | | | | |
| 49. West Virginia | WV | | | | | |
| 50. Wisconsin | WI | | | | | |
| 51. Wyoming | WY | | | | | |
| 52. American Samoa | AS | | | | | |
| 53. Guam | GU | | | | | |
| 54. Puerto Rico | PR | | | | | |
| 55. U.S. Virgin Islands | VI | | | | | |
| 56. Northern Mariana Islands | MP | | | | | |
| 57. Canada | CAN | | | | | |
| 58. Aggregate Alien and Other | OT | | | | | |
| 59. Subtotal | XXX | XXX | 3,940,354 | 4,482,985 | 46,291,044 | 54,225,498 |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | XXX | | | | |
| 5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) | XXX | XXX | | | | |