

ANNUAL STATEMENT

OF THE

THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

Indiana

FOR THE YEAR ENDED
DECEMBER 31, 2024

☒ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2024

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

The Lincoln National Life Insurance Company

NAIC Group Code 0020 0020 NAIC Company Code 65676 Employer's ID Number 35-0472300
(Current) (Prior)

Organized under the Laws of IN State of Domicile or Port of Entry IN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 06/12/1905 Commenced Business 09/01/1905

Statutory Home Office 1301 South Harrison Street Fort Wayne, IN, US 46802-3425
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1301 South Harrison Street
(Street and Number)
Fort Wayne, IN US 46802-3425 800-444-2363
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 North Greene Street Greensboro, NC, US 27401
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1301 South Harrison Street
(Street and Number)
Fort Wayne, IN, US 46802-3425 260-455-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.lfg.com

Statutory Statement Contact Sheila Diane Martin 336-691-4793
(Name) (Area Code) (Telephone Number)
Sheila.Martin@lfg.com 336-691-3938
(E-mail Address) (FAX Number)

OFFICERS

President Ellen Gail Cooper SVP & Treasurer Adam Maxwell Cohen #
Secretary Nancy Smith VP & Appointed Actuary Elizabeth Ann Braswell

OTHER

Craig Todd Beazer, Executive Vice President Jayson Reagan Bronchetti, Executive Vice President Jennifer Charters #, Executive Vice President
John Christopher Kennedy, Executive Vice President Brian Anthony Kroll #, Executive Vice President Christopher Michael Neczypor, Executive Vice President
Andrew Daniel Rallis, Executive Vice President James Waltman Reid, Executive Vice President

DIRECTORS OR TRUSTEES

Craig Todd Beazer Jayson Reagan Bronchetti Ellen Gail Cooper
Christopher Michael Neczypor Eric Brian Wilmer

State of Pennsylvania and Florida SS
County of Delaware and Hillsborough

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ellen Gail Cooper Signed by: Nancy Smith Adam Maxwell Cohen
President Secretary SVP & Treasurer

Subscribed and sworn to before me this 4th day of February 2025
Susan E Biela
Susan Biela
Notary
9/6/2028

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

For Nancy Smith
Subscribed and sworn to before me this
3rd day of February 2025

Edith Odgaard
Notary
7/31/2025

EDIE ODGAARD
NOTARY PUBLIC
STATE OF FLORIDA
Commission #HH 113813
My Commission Expires 7/31/2025
ONLINE NOTARY

Commonwealth of Pennsylvania - Notary Seal
Susan E. Biela, Notary Public
Delaware County
My Commission Expires September 6, 2028
Commission Number 1025133

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	60,269,206,724		60,269,206,724	60,715,305,758
2. Stocks (Schedule D):				
2.1 Preferred stocks	315,651,479		315,651,479	305,901,402
2.2 Common stocks	3,824,479,962	6,630,655	3,817,849,307	3,968,432,053
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	13,682,656,782		13,682,656,782	14,531,980,259
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)	56,960,889		56,960,889	26,482,872
4.2 Properties held for the production of income (less				
\$ encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)	3,017,253	1,527,784	1,489,469	
5. Cash (\$ 107,798,180 , Schedule E - Part 1), cash equivalents				
(\$ 3,088,229,552 , Schedule E - Part 2) and short-term				
investments (\$ 1,761,952,202 , Schedule DA)	4,957,979,934		4,957,979,934	2,427,344,841
6. Contract loans (including \$ premium notes)	1,527,217,550	423,021	1,526,794,529	1,573,290,742
7. Derivatives (Schedule DB)	9,701,732,251		9,701,732,251	5,922,618,974
8. Other invested assets (Schedule BA)	5,391,014,142	6,125,580	5,384,888,562	4,257,713,929
9. Receivables for securities	262,947,210		262,947,210	591,595,869
10. Securities lending reinvested collateral assets (Schedule DL)	33,674,411		33,674,411	9,335,753
11. Aggregate write-ins for invested assets	1,993,871,992		1,993,871,992	1,659,259,995
12. Subtotals, cash and invested assets (Lines 1 to 11)	102,020,410,579	14,707,040	102,005,703,539	95,989,262,447
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	698,464,428	7,115,568	691,348,860	698,592,872
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	253,829,770	34,016,052	219,813,718	217,932,175
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	209,791,927		209,791,927	242,561,818
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	367,833,667	11,741,948	356,091,719	240,336,791
16.2 Funds held by or deposited with reinsured companies				61,845,604
16.3 Other amounts receivable under reinsurance contracts	776,035,511		776,035,511	931,710,805
17. Amounts receivable relating to uninsured plans	13,916,977	50,861	13,866,116	13,226,070
18.1 Current federal and foreign income tax recoverable and interest thereon	128,474,758		128,474,758	315,197,396
18.2 Net deferred tax asset	922,507,688	7,249,801	915,257,887	1,009,244,127
19. Guaranty funds receivable or on deposit	95,495,329		95,495,329	124,208,920
20. Electronic data processing equipment and software	256,064,476	125,434,439	130,630,037	95,933,933
21. Furniture and equipment, including health care delivery assets				
(\$)	44,364,840	44,364,840		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	21,571,436		21,571,436	68,301,506
24. Health care (\$) and other amounts receivable	59,274,877		59,274,877	47,267,411
25. Aggregate write-ins for other-than-invested assets	1,822,370,115	85,299,347	1,737,070,768	1,786,957,563
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	107,690,406,378	329,979,896	107,360,426,482	101,842,579,438
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	189,050,077,440		189,050,077,440	175,234,066,259
28. Total (Lines 26 and 27)	296,740,483,818	329,979,896	296,410,503,922	277,076,645,697
DETAILS OF WRITE-INS				
1101. Variation margin	1,486,077,369		1,486,077,369	1,269,068,265
1102. Initial margin	240,997,884		240,997,884	187,886,379
1103. Prepaid mortgage loan	175,365,720		175,365,720	202,058,990
1198. Summary of remaining write-ins for Line 11 from overflow page	91,431,019		91,431,019	246,361
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	1,993,871,992		1,993,871,992	1,659,259,995
2501. Company owned policies and contracts	1,034,154,033		1,034,154,033	996,844,072
2502. Rabbi trust company owned life ins cash value-admitted	258,224,166		258,224,166	233,482,928
2503. Other receivables related to investments	218,652,098	77,308,444	141,343,654	
2598. Summary of remaining write-ins for Line 25 from overflow page	311,339,818	7,990,903	303,348,915	556,630,563
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,822,370,115	85,299,347	1,737,070,768	1,786,957,563

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 46,250,034,253 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 14,587,888,269 Modco Reserve)	46,250,034,253	55,899,150,477
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	1,579,878,083	5,812,579,431
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	655,518,694	708,102,685
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	813,782,704	967,885,558
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	99,043,222	139,317,885
5. Policyholders' dividends/refunds to members \$ 221,848 and coupons \$ due and unpaid (Exhibit 4, Line 10)	221,848	255,969
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	29,365,982	30,884,902
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 7,027,427 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	14,196,459	14,187,719
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	996,169	1,310,263
9.2 Provision for experience rating refunds, including the liability of \$ 16,399,142 accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	16,243,744	6,653,497
9.3 Other amounts payable on reinsurance, including \$ (2,385,839) assumed and \$ 169,505,226 ceded	167,119,387	119,551,238
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 119,535,876 accident and health \$ 48,714,792 and deposit-type contract funds \$	168,250,668	160,569,770
11. Commissions and expense allowances payable on reinsurance assumed	17,090,854	15,055,759
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	1,506,576,251	1,299,028,838
13. Transfers to Separate Accounts due or accrued (net) (including \$ (3,844,609,110) accrued for expense allowances recognized in reserves, net of reinsured allowances)	602,395,883	(1,939,451,815)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	79,839,022	48,616,782
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	55,711,098	60,431,519
17. Amounts withheld or retained by reporting entity as agent or trustee	280,060,397	222,992,557
18. Amounts held for agents' account, including \$ 153,728,236 agents' credit balances	153,728,236	147,792,929
19. Remittances and items not allocated	4,923,593,769	3,880,172,220
20. Net adjustment in assets and liabilities due to foreign exchange rates	(191,310)	84,853
21. Liability for benefits for employees and agents if not included above		20,473
22. Borrowed money \$ 2,650,020,911 and interest thereon \$ 8,055,214	2,658,076,125	3,445,284,156
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,110,357,872	1,444,128,904
24.02 Reinsurance in unauthorized and certified (\$) companies	8,072,003	8,288,422
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	23,654,546,942	9,531,761,575
24.04 Payable to parent, subsidiaries and affiliates	53,062,145	38,319,908
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans	1,909,698	1,824,095
24.07 Funds held under coinsurance	4,440,657,820	4,299,887,581
24.08 Derivatives	1,720,746,132	1,745,563,676
24.09 Payable for securities	906,405,232	544,403,628
24.10 Payable for securities lending	156,965,641	204,626,983
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	7,088,575,919	5,153,791,988
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	100,212,830,942	94,013,074,425
27. From Separate Accounts Statement	189,050,065,807	175,234,055,858
28. Total liabilities (Lines 26 and 27)	289,262,896,749	269,247,130,283
29. Common capital stock	25,000,000	25,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes	1,496,566,774	1,546,566,774
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	4,678,633,942	4,627,333,069
34. Aggregate write-ins for special surplus funds	210,473,336	54,194,803
35. Unassigned funds (surplus)	736,933,121	1,576,420,768
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 11,633 in Separate Accounts Statement)	7,122,607,173	7,804,515,414
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	7,147,607,173	7,829,515,414
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	296,410,503,922	277,076,645,697
DETAILS OF WRITE-INS		
2501. Collateral payable - derivatives	7,018,160,867	5,090,788,345
2502. Variation margin	38,288,300	
2503. Interest payable on reinsurance funds withheld	29,789,048	59,944,384
2598. Summary of remaining write-ins for Line 25 from overflow page	2,337,704	3,059,259
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,088,575,919	5,153,791,988
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Admitted disallowed IMR	210,473,336	54,194,803
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	210,473,336	54,194,803

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	4,883,379,999	(17,729,718,453)
2. Considerations for supplementary contracts with life contingencies	20,344,237	7,397,115
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,996,290,754	4,034,569,227
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(19,440,251)	5,748,346
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,665,097,537)	(2,605,582,632)
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	931,795,250	(698,485,775)
7. Reserve adjustments on reinsurance ceded	72,500,618	8,104,881,777
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,677,549,524	2,527,621,671
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,476,587,978	1,393,501,723
9. Total (Lines 1 to 8.3)	10,373,910,572	(4,960,067,001)
10. Death benefits	2,227,114,920	2,627,739,572
11. Matured endowments (excluding guaranteed annual pure endowments)	3,376,858	2,146,856
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	273,826,630	511,137,538
13. Disability benefits and benefits under accident and health contracts	1,674,936,361	2,118,590,351
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	22,959,716,662	21,006,199,841
16. Group conversions	(196,500)	(398,982)
17. Interest and adjustments on contract or deposit-type contract funds	28,335,287	53,211,084
18. Payments on supplementary contracts with life contingencies	17,337,349	15,046,605
19. Increase in aggregate reserves for life and accident and health contracts	(13,948,777,340)	(33,446,082,662)
20. Totals (Lines 10 to 19)	13,235,670,227	(7,112,409,797)
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	2,213,018,900	2,190,451,792
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	96,343,148	108,293,874
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	2,577,387,041	2,404,325,676
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	328,118,811	293,006,824
25. Increase in loading on deferred and uncollected premiums	12,408,853	10,937,081
26. Net transfers to or (from) Separate Accounts net of reinsurance	(5,104,156,743)	(2,830,613,237)
27. Aggregate write-ins for deductions	721,746,856	3,060,309,330
28. Totals (Lines 20 to 27)	14,080,537,093	(1,875,698,457)
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(3,706,626,521)	(3,084,368,544)
30. Dividends to policyholders and refunds to members	26,909,221	28,414,973
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,733,535,742)	(3,112,783,517)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(322,017,668)	(361,791,826)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,411,518,074)	(2,750,991,691)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 197,106,388 (excluding taxes of \$(50,134,125) transferred to the IMR)	909,451,451	(423,748,496)
35. Net income (Line 33 plus Line 34)	(2,502,066,623)	(3,174,740,187)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	7,829,515,414	8,332,501,116
37. Net income (Line 35)	(2,502,066,623)	(3,174,740,187)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 703,721,326	2,647,332,608	1,778,793,989
39. Change in net unrealized foreign exchange capital gain (loss)	(18,909,410)	23,709,707
40. Change in net deferred income tax	456,487,487	319,146,265
41. Change in nonadmitted assets	216,197,574	44,356,394
42. Change in liability for reinsurance in unauthorized and certified companies	216,419	2,226,565
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(666,228,968)	(502,873,789)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period	276,414,700	467,420,195
47. Other changes in surplus in Separate Accounts Statement	1,232	1,371
48. Change in surplus notes	(50,000,000)	
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	51,300,873	48,181,114
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	204,212,485	984,285,869
52. Dividends to stockholders	(1,420,122,331)	(495,000,000)
53. Aggregate write-ins for gains and losses in surplus	123,255,713	1,506,805
54. Net change in capital and surplus for the year (Lines 37 through 53)	(681,908,241)	(502,985,702)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	7,147,607,173	7,829,515,414
DETAILS OF WRITE-INS		
08.301. Variable account asset management and service fees	1,252,092,588	1,126,382,618
08.302. Other income	146,956,968	193,995,533
08.303. Surrender charges	77,538,422	73,123,572
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,476,587,978	1,393,501,723
2701. Reinsurance adjustment on reinsurance assumed	716,244,305	167,617,630
2702. Reinsurance Interest maintenance reserve	5,502,551	2,892,691,698
2703. Contract credits		2
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	721,746,856	3,060,309,330
5301. Correction of prior period error (net of tax)	124,213,100	
5302. Change in pension liability	(957,387)	1,506,805
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	123,255,713	1,506,805

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	16,481,477,429	(17,712,499,460)
2. Net investment income	2,942,280,174	4,393,517,890
3. Miscellaneous income	2,508,265,435	617,054,987
4. Total (Lines 1 through 3)	21,932,023,038	(12,701,926,583)
5. Benefit and loss related payments	27,307,865,571	17,438,799,917
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(7,922,419,141)	(5,333,111,256)
7. Commissions, expenses paid and aggregate write-ins for deductions	4,098,711,755	7,304,228,822
8. Dividends paid to policyholders	28,462,262	29,445,011
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(541,826,900)	(245,173,259)
10. Total (Lines 5 through 9)	22,970,793,547	19,194,189,235
11. Net cash from operations (Line 4 minus Line 10)	(1,038,770,509)	(31,896,115,818)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	4,434,808,939	3,020,185,775
12.2 Stocks	655,509,293	446,351,842
12.3 Mortgage loans	1,346,580,433	1,105,498,422
12.4 Real estate		298,039
12.5 Other invested assets	435,679,220	77,394,806
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	4,795,686,117	2,518,685,853
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,668,264,002	7,168,414,737
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,034,550,365	7,875,109,947
13.2 Stocks	31,436,642	310,759,650
13.3 Mortgage loans	1,639,860,298	1,128,000,745
13.4 Real estate	32,411,824	1,388,948
13.5 Other invested assets	1,412,963,850	1,416,149,618
13.6 Miscellaneous applications	4,138,063,932	2,605,933,943
13.7 Total investments acquired (Lines 13.1 to 13.6)	12,289,286,911	13,337,342,851
14. Net increase/(decrease) in contract loans and premium notes	(46,808,410)	16,287,344
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(574,214,499)	(6,185,215,458)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	(50,000,000)	
16.2 Capital and paid in surplus, less treasury stock	151,590,240	132,834,086
16.3 Borrowed funds	(787,208,031)	(253,571,678)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(52,583,991)	(190,204,223)
16.5 Dividends to stockholders	491,000,000	495,000,000
16.6 Other cash provided (applied)	5,372,821,883	40,273,797,217
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	4,143,620,101	39,467,855,402
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,530,635,093	1,386,524,126
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,427,344,841	1,040,820,715
19.2 End of year (Line 18 plus Line 19.1)	4,957,979,934	2,427,344,841

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Premiums and other income ceded related to reinsurance transactions	12,171,046,162	
20.0002. Bond transfer from separate account	961,904,206	
20.0003. Mortgage loan transfer to separate account	961,904,206	
20.0004. Non cash dividend	929,122,331	
20.0005. Non cash bond transfer from affiliate	564,251,101	
20.0006. Security exchanges – acquisitions	242,882,095	
20.0007. Security exchanges – dispositions	242,853,934	
20.0008. Amortization on deferred reinsurance gain	166,660,568	
20.0009. Realized gain on other than invested assets	117,243,437	
20.0010. Transfer of White Chapel Note to subsidiary	100,289,367	84,652,972
20.0011. Change in White Chapel Note in Funds Withheld	100,289,367	84,652,972
20.0012. Non cash capital contribution to subsidiary	58,575,209	
20.0013. Non cash liability transfer from subsidiary	29,701,855	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0014. IMR adjustment related to reinsurance	12,881,018	.....
20.0015. Paid-in-kind interest	8,883,417	.....
20.0016. Mortgage loan to real estate	3,017,253	.....
20.0017. Non Cash investment transfers – Fortitude		27,667,344,715
20.0018. Non Cash funds withheld– Fortitude		27,667,344,715
20.0019. Benefits and loss related payments ceded to reinsurance transactions	(5,502,551)	.....
20.0020. Other non cash amounts related to reinsurance transactions	(1,231,399,139)	.....
20.0021. Funds withheld related to reinsurance transactions	(11,900,881,106)	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	4,883,379,999	1,776,300,896	606,176,077	1,630,181,806	2,524,459,078	(1,653,737,858)			
2. Considerations for supplementary contracts with life contingencies	20,344,237	XXX	XXX	20,344,237		XXX	XXX		XXX
3. Net investment income	2,996,290,754	1,190,682,735	46,508,821	946,498,429	533,747,093	278,853,676			
4. Amortization of Interest Maintenance Reserve (IMR)	(19,440,251)	(5,507,110)	(1,204,140)	(6,627,373)	(5,534,715)	(566,913)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,665,097,537)	(25,680)		(2,690,903,267)	25,831,410		XXX		
6. Commissions and expense allowances on reinsurance ceded	931,795,250	562,466,870	(283,594)	227,192,903	1,101,831	141,317,240	XXX		
7. Reserve adjustments on reinsurance ceded	72,500,618	1,100,514,618		(778,533,346)	(249,480,654)		XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,677,549,524	981,209,014		1,669,074,554	27,265,956		XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	1,476,587,978	39,663,184	383,726	1,265,728,880	72,461,102	98,351,086			
9. Totals (Lines 1 to 8.3)	10,373,910,572	5,645,304,527	651,580,890	2,282,956,823	2,929,851,101	(1,135,782,769)			
10. Death benefits	2,227,114,920	1,970,741,053	256,373,867			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	3,376,858	3,376,858				XXX	XXX		
12. Annuity benefits	273,826,630	XXX	XXX	233,815,851	40,010,779	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	1,674,936,361	5,971,644	(1,400,469)	20,116		1,670,345,070	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	22,959,716,662	743,409,411	52,195	18,779,952,399	3,436,302,657	XXX	XXX		
16. Group conversions	(196,500)	(12,591,978)	12,395,478				XXX		
17. Interest and adjustments on contract or deposit-type contract funds	28,335,287	64,786,109	7,354,334	(49,564,533)	4,842,744	916,633	XXX		
18. Payments on supplementary contracts with life contingencies	17,337,349			17,337,349		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(13,948,777,340)	426,733,767	20,995,909	(9,389,728,420)	(774,096,052)	(4,232,682,544)	XXX		
20. Totals (Lines 10 to 19)	13,235,670,227	3,202,426,864	295,771,314	9,591,832,762	2,707,060,128	(2,561,420,841)	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,213,018,900	505,794,704	152,077,108	1,189,337,126	75,672,037	290,137,925			XXX
22. Commissions and expense allowances on reinsurance assumed	96,343,148	80,395,751	595,605	12,629,462	5,314	2,717,016	XXX		
23. General insurance expenses and fraternal expenses	2,577,387,041	809,510,828	162,008,611	835,700,213	208,259,583	561,907,806			
24. Insurance taxes, licenses and fees, excluding federal income taxes	328,118,811	137,166,358	35,902,663	48,103,348	15,023,705	91,922,737			
25. Increase in loading on deferred and uncollected premiums	12,408,853	12,679,967	(271,114)				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	(5,104,156,743)	1,115,469,767		(6,028,592,977)	(191,033,533)		XXX		
27. Aggregate write-ins for deductions	721,746,856	154,686,044		369,843,759	112,492,956	84,724,097			
28. Totals (Lines 20 to 27)	14,080,537,093	6,018,130,283	646,084,187	6,018,853,693	2,927,480,190	(1,530,011,260)			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(3,706,626,521)	(372,825,756)	5,496,703	(3,735,896,870)	2,370,911	394,228,491			
30. Dividends to policyholders and refunds to members	26,909,221	26,902,274		6,947			XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,733,535,742)	(399,728,030)	5,496,703	(3,735,903,817)	2,370,911	394,228,491			
32. Federal income taxes incurred (excluding tax on capital gains)	(322,017,668)	139,615,758	9,379,949	(622,696,524)	66,102,845	85,580,304			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,411,518,074)	(539,343,788)	(3,883,246)	(3,113,207,293)	(63,731,934)	308,648,187			
34. Policies/certificates in force end of year	3,178,009	1,749,387	32,498	976,766	357,746	61,612	XXX		
DETAILS OF WRITE-INS									
08.301. Variable account asset management and service fees	1,252,092,588	(1,082,168)	206,648	1,182,918,272	69,875,942	173,894			
08.302. Other income	146,956,968	9,849,905	177,078	37,544,948	1,207,845	98,177,192			
08.303. Surrender charges	77,538,422	30,895,447		45,265,660	1,377,315				
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,476,587,978	39,663,184	383,726	1,265,728,880	72,461,102	98,351,086			
2701. Reinsurance adjustment on reinsurance assumed	716,244,305	154,686,044		365,135,430	112,492,956	83,929,875			
2702. Reinsurance Interest maintenance reserve	5,502,551			4,708,329		794,222			
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	721,746,856	154,686,044		369,843,759	112,492,956	84,724,097			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,776,300,896	(9)	116,284,498	116,718,130	798,041,866	(562,407,654)	172,621,426	1,135,042,639				
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,190,682,735	256,504	80,042,406	77,898,020	130,992,387	442,366,503	409,366,735	49,760,180				
4. Amortization of Interest Maintenance Reserve (IMR)	(5,507,110)	(955)	(488,488)	(355,365)	(487,668)	(2,465,361)	(1,524,022)	(185,251)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(25,680)							(25,680)				
6. Commissions and expense allowances on reinsurance ceded	562,466,870		1,458,532	238,593,807	(269)	200,203,588	63,632,437	58,578,775				
7. Reserve adjustments on reinsurance ceded	1,100,514,618					908,819,032	170,730,530	20,965,056				
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	981,209,014							981,209,014				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	39,663,184		(351)	(11,773)	17,189,918	63,514,332	3,469,692	(44,498,634)				
9. Totals (Lines 1 to 8.3)	5,645,304,527	255,540	197,296,597	432,842,819	945,736,234	1,050,030,440	818,296,798	2,200,846,099				
10. Death benefits	1,970,741,053	193,909	166,583,491	26,470,325	97,944,467	607,229,120	758,276,764	314,042,977				
11. Matured endowments (excluding guaranteed annual pure endowments)	3,376,858	240,081	1,879,563	947		1,256,267						
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	5,971,644		1,472,677	1,002,428	32,654	2,901,464	244,959	317,462				
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	743,409,411	52,546	33,087,104	(36,215)	345,340,572	130,384,636	37,031,476	197,549,292				
16. Group conversions	(12,591,978)					(12,591,978)						
17. Interest and adjustments on contract or deposit-type contract funds	64,786,109	9,350	6,888,256	301,088	266,802	56,540,858	(736,605)	1,516,360				
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts ...	426,733,767	563,823	(55,929,769)	2,339,362	381,179,031	(107,389,386)	192,768,411	13,202,295				
20. Totals (Lines 10 to 19)	3,202,426,864	1,059,709	153,981,322	30,077,935	824,763,526	678,330,981	987,585,005	526,628,386				
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	505,794,704		2,565,890	98,456,323	139,095,130	63,261,065	21,101,089	181,315,207				XXX
22. Commissions and expense allowances on reinsurance assumed	80,395,751		(234,692)	2,295,363		78,306,438		28,642				
23. General insurance expenses	809,510,828	43,087	41,627,490	165,493,603	75,372,137	315,978,968	83,536,633	127,458,910				
24. Insurance taxes, licenses and fees, excluding federal income taxes	137,166,358	3,806	3,853,054	27,992,366	19,311,268	32,505,866	19,466,527	34,033,471				
25. Increase in loading on deferred and uncollected premiums	12,679,967		148,629	12,736,986		(205,648)						
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,115,469,767							1,115,469,767				
27. Aggregate write-ins for deductions	154,686,044					131,248,422		23,437,622				
28. Totals (Lines 20 to 27)	6,018,130,283	1,106,602	201,941,693	337,052,576	1,058,542,061	1,299,426,092	1,111,689,254	2,008,372,005				
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(372,825,756)	(851,062)	(4,645,096)	95,790,243	(112,805,827)	(249,395,652)	(293,392,456)	192,474,094				
30. Dividends to policyholders and refunds to members	26,902,274		26,909,705	(7,061)		(370)						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(399,728,030)	(851,062)	(31,554,801)	95,797,304	(112,805,827)	(249,395,282)	(293,392,456)	192,474,094				
32. Federal income taxes incurred (excluding tax on capital gains)	139,615,758	28,100	3,198,606	8,533,613	14,350,023	63,208,740	44,845,522	5,451,154				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(539,343,788)	(879,162)	(34,753,407)	87,263,691	(127,155,850)	(312,604,022)	(338,237,978)	187,022,940				
34. Policies/certificates in force end of year	1,749,387	11,245	243,405	695,684	44,536	331,390	270,181	152,946				
DETAILS OF WRITE-INS												
08.301. Variable account asset management and service fees	(1,082,168)					1,381,514		(2,463,682)				
08.302. Other income	9,849,905		(351)	(11,550)		61,636,017	(156)	(51,774,055)				
08.303. Surrender charges	30,895,447			(223)	17,189,918	496,801	3,469,848	9,739,103				
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	39,663,184		(351)	(11,773)	17,189,918	63,514,332	3,469,692	(44,498,634)				
2701. Reinsurance adjustment on reinsurance assumed	154,686,044					131,248,422		23,437,622				
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	154,686,044					131,248,422		23,437,622				

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	606,176,077		606,167,305	8,772					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	46,508,821		46,561,286	(52,465)					
4. Amortization of Interest Maintenance Reserve (IMR)	(1,204,140)		(1,204,287)	147					
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	(283,594)		(283,594)						
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	383,726		227,323	156,403					
9. Totals (Lines 1 to 8.3)	651,580,890		651,468,033	112,857					
10. Death benefits	256,373,867		256,346,087	27,780					
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	(1,400,469)		(1,400,469)						
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	52,195		44,231	7,964					
16. Group conversions	12,395,478		12,395,478						
17. Interest and adjustments on contract or deposit-type contract funds	7,354,334		7,354,334						
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	20,995,909		20,995,909						
20. Totals (Lines 10 to 19)	295,771,314		295,735,570	35,744					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	152,077,108		152,077,104	4					XXX
22. Commissions and expense allowances on reinsurance assumed	595,605		595,605						
23. General insurance expenses	162,008,611		162,010,188	(1,577)					
24. Insurance taxes, licenses and fees, excluding federal income taxes	35,902,663		35,924,446	(21,783)					
25. Increase in loading on deferred and uncollected premiums	(271,114)		(271,114)						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	646,084,187		646,071,799	12,388					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	5,496,703		5,396,234	100,469					
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,496,703		5,396,234	100,469					
32. Federal income taxes incurred (excluding tax on capital gains)	9,379,949	163	9,384,122	(4,336)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,883,246)	(163)	(3,987,888)	104,805					
34. Policies/certificates in force end of year	32,498		29,024	3,474					
DETAILS OF WRITE-INS									
08.301. Variable account asset management and service fees	206,648		206,648						
08.302. Other Income	177,078		20,675	156,403					
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	383,726		227,323	156,403					
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	1,630,181,806	(520,027,266)	(7,038,558,348)	7,130,333,511	1,967,959,206	90,474,703	
2. Considerations for supplementary contracts with life contingencies	20,344,237	XXX	XXX	XXX	XXX	20,344,237	XXX
3. Net investment income	946,498,429	81,518,794	281,723,930	519,959,629	77,812,328	(14,516,252)	
4. Amortization of Interest Maintenance Reserve (IMR)	(6,627,373)	(1,152,047)	(1,244,660)	(3,735,742)	(559,057)	64,133	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(2,690,903,267)	(509,117)		(2,456,154,259)	(234,239,891)		
6. Commissions and expense allowances on reinsurance ceded	227,192,903	(34,697,879)	261,096,100	57,555	5,693	731,434	
7. Reserve adjustments on reinsurance ceded	(778,533,346)	(32,769,252)	(723,108,013)	(20,616,784)	(2,039,297)		
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,669,074,554	(18,210)		1,523,767,850	145,324,914		
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	1,265,728,880	295,165	51,859,237	1,108,175,182	105,527,726	(128,430)	
9. Totals (Lines 1 to 8.3)	2,282,956,823	(507,359,812)	(7,168,231,754)	7,801,786,942	2,059,791,622	96,969,825	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	233,815,851	103,439,106	40,203,889	1,784,208	33,760,173	54,628,475	
13. Disability benefits and benefits under accident and health contracts	20,116	20,116					
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	18,779,952,399	161,967,080	694,701,612	16,244,887,372	1,678,396,335		
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	(49,564,533)	(22,982,006)	1,005,041	1,121,943	397,291	(29,106,802)	
18. Payments on supplementary contracts with life contingencies	17,337,349			218	60,608	17,276,523	
19. Increase in aggregate reserves for life and accident and health contracts	(9,389,728,420)	(581,993,157)	(8,224,516,031)	(603,040,909)	(90,245,501)	110,067,178	
20. Totals (Lines 10 to 19)	9,591,832,762	(339,548,861)	(7,488,605,489)	15,644,752,832	1,622,368,906	152,865,374	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,189,337,126	53,137,061	103,682,552	939,229,720	92,903,340	384,453	
22. Commissions and expense allowances on reinsurance assumed	12,629,462	67,330	221,831	11,229,538	1,110,763		
23. General insurance expenses	835,700,213	83,261,693	56,159,426	297,626,885	401,545,908	(2,893,699)	
24. Insurance taxes, licenses and fees, excluding federal income taxes	48,103,348	4,077,326	4,897,191	23,969,664	13,668,921	1,490,246	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(6,028,592,977)	(6,887,291)		(7,796,316,864)	1,774,620,182	(9,004)	
27. Aggregate write-ins for deductions	369,843,759	138,327,128	4,708,329	206,393,057	20,415,245		
28. Totals (Lines 20 to 27)	6,018,853,693	(67,565,614)	(7,318,936,160)	9,326,884,832	3,926,633,265	151,837,370	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(3,735,896,870)	(439,794,198)	150,704,406	(1,525,097,890)	(1,866,841,643)	(54,867,545)	
30. Dividends to policyholders and refunds to members	6,947	7,223				(276)	
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(3,735,903,817)	(439,801,421)	150,704,406	(1,525,097,890)	(1,866,841,643)	(54,867,269)	
32. Federal income taxes incurred (excluding tax on capital gains)	(622,696,524)	(16,841,008)	36,625,094	(572,218,729)	(68,374,718)	(1,887,163)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,113,207,293)	(422,960,413)	114,079,312	(952,879,161)	(1,798,466,925)	(52,980,106)	
34. Policies/certificates in force end of year	976,766	83,693	139,106	402,947	302,427	40,396	8,197
DETAILS OF WRITE-INS							
08.301. Variable account asset management and service fees	1,182,918,272	194,639	46,007,450	1,042,360,598	94,350,787	4,798	
08.302. Other income	37,544,948	(79,019)	(802,660)	30,981,786	7,578,069	(133,228)	
08.303. Surrender charges	45,265,660	179,545	6,654,447	34,832,798	3,598,870		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,265,728,880	295,165	51,859,237	1,108,175,182	105,527,726	(128,430)	
2701. Reinsurance adjustment on reinsurance assumed	365,135,430	138,327,128		206,393,057	20,415,245		
2702. Reinsurance Interest maintenance reserve	4,708,329		4,708,329				
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	369,843,759	138,327,128	4,708,329	206,393,057	20,415,245		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	2,524,459,078	2,117,601,328	(219,791,749)	424,009,410	164,056,884	38,583,205	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	533,747,093	440,946,521	16,839,447	39,444,464	34,877,598	1,639,063	
4. Amortization of Interest Maintenance Reserve (IMR)	(5,534,715)	(1,759,202)	(52,991)	(1,972,892)	(1,744,472)	(5,158)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	25,831,410	26,385,264		(1,236,811)	(1,093,614)	1,776,571	
6. Commissions and expense allowances on reinsurance ceded	1,101,831	85,608	836,736			179,487	
7. Reserve adjustments on reinsurance ceded	(249,480,654)	(1,307,256)	(27,048,251)		(221,125,147)		
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	27,265,956	30,635		8,181,383	19,049,375	4,563	
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	72,461,102	5,577,391	1,276,984	17,914,089	50,998,473	(3,305,835)	
9. Totals (Lines 1 to 8.3)	2,929,851,101	2,587,560,289	(227,939,824)	486,339,643	45,019,097	38,871,896	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	40,010,779	2,238,319	40,595,366	3,714		(2,826,620)	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	3,436,302,657	2,626,996,778	61,186,767	479,941,338	223,533,926	44,643,848	
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	4,842,744	5,344,029	202,611	(484,977)	15,594	(234,513)	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	(774,096,052)	(340,698,427)	(322,049,878)	(54,581,979)	(48,262,496)	(8,503,272)	
20. Totals (Lines 10 to 19)	2,707,060,128	2,293,880,699	(220,065,134)	424,878,096	175,287,024	33,079,443	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	75,672,037	27,073,139	12,442,527	2,180,085	33,975,119	1,167	
22. Commissions and expense allowances on reinsurance assumed	5,314	201		5,113			
23. General insurance expenses	208,259,583	129,151,779	57,152,130	14,975,187	6,747,761	232,726	
24. Insurance taxes, licenses and fees, excluding federal income taxes	15,023,705	8,462,232	2,837,631	1,235,520	2,467,778	20,544	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(191,033,533)	120,511,374		(113,325,618)	(200,000,423)	1,781,134	
27. Aggregate write-ins for deductions	112,492,956			112,492,956			
28. Totals (Lines 20 to 27)	2,927,480,190	2,579,079,424	(147,632,846)	442,441,339	18,477,259	35,115,014	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,370,911	8,480,865	(80,306,978)	43,898,304	26,541,838	3,756,882	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,370,911	8,480,865	(80,306,978)	43,898,304	26,541,838	3,756,882	
32. Federal income taxes incurred (excluding tax on capital gains)	66,102,845	69,730,135	1,559,311	2,873,811	(8,212,187)	151,775	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(63,731,934)	(61,249,270)	(81,866,289)	41,024,493	34,754,025	3,605,107	
34. Policies/certificates in force end of year	357,746	31,049	4,731	84,290	180,543	57,126	7
DETAILS OF WRITE-INS							
08.301. Variable account asset management and service fees	69,875,943	2,190,962	891,072	14,400,298	52,227,192	166,419	
08.302. Other income	1,207,845	3,217,229	(12,472)	3,499,822	(2,024,480)	(3,472,254)	
08.303. Surrender charges	1,377,314	169,200	398,384	13,969	795,761		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	72,461,102	5,577,391	1,276,984	17,914,089	50,998,473	(3,305,835)	
2701. Reinsurance adjustment on reinsurance assumed	112,492,956			112,492,956			
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	112,492,956			112,492,956			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	(1,653,737,858)					176,128,104					(2,195,414,783)		365,548,821
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	278,853,676		2,204,710		8,483	661,777					331,007,314	(74)	(55,028,534)
4. Amortization of Interest Maintenance Reserve (IMR)	(566,913)		(5,292)		(20)	(1,589)					(692,101)		132,089
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	141,317,240										141,693,914	39,730	(416,404)
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	98,351,086					56,396					98,265,449		29,241
Totals (Lines 1 to 8.3)	(1,135,782,769)		2,199,418		8,463	176,844,688					(1,625,140,207)	39,656	310,265,213
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,670,345,070		(3,034)			135,443,853					1,414,895,708		120,008,543
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	916,633		8,660								10,860		897,113
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(4,232,682,544)		(2,391)			(1,895)					(4,235,422,968)		2,744,710
20. Totals (Lines 10 to 19)	(2,561,420,841)		3,235			135,441,958					(2,820,516,400)		123,650,366
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	290,137,925				1,349,992	20,268,018					194,997,362	34,625	73,487,928
22. Commissions and expense allowances on reinsurance assumed	2,717,016										2,717,016		
23. General insurance expenses	561,907,806		238,901		(2,085,016)	26,721,103					491,720,470	(8)	45,312,356
24. Insurance taxes, licenses and fees, excluding federal income taxes	91,922,737		21,096		78,764	4,286,772					78,983,174	25,944	8,526,987
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	84,724,097										84,724,097		
28. Totals (Lines 20 to 27)	(1,530,011,260)		263,232		(656,260)	186,717,851					(1,967,374,281)	60,561	250,977,637
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	394,228,491		1,936,186		664,723	(9,873,163)					342,234,074	(20,905)	59,287,576
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	394,228,491		1,936,186		664,723	(9,873,163)					342,234,074	(20,905)	59,287,576
32. Federal income taxes incurred (excluding tax on capital gains)	85,580,304		155,243		138,624	(1,901,854)					67,834,327	29,563	19,324,401
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	308,648,187		1,780,943		526,099	(7,971,309)					274,399,747	(50,468)	39,963,175
34. Policies/certificates in force end of year	61,612					3,791					31,702	718	25,401
DETAILS OF WRITE-INS													
08.301. Variable account asset management and service fees	173,894										161,580		12,314
08.302. Other income	98,177,192					56,396					98,103,869		16,927
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	98,351,086					56,396					98,265,449		29,241
2701. Reinsurance adjustment on reinsurance assumed	83,929,875										83,929,875		
2702. Reinsurance Interest maintenance reserve	794,222										794,222		
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	84,724,097										84,724,097		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	26,036,302,925	7,246,774	1,536,954,261	137,613,534	3,657,602,488	6,285,847,056	10,386,260,545		4,024,778,267			
2. Tabular net premiums or considerations	3,849,937,547	(7)	96,469,372	223,341,257	817,086,557	542,676,410	2,027,069,692		143,294,266			
3. Present value of disability claims incurred	31,257,142					24,324,844	6,932,298					
4. Tabular interest	1,120,883,865	231,511	67,760,435	5,480,026	160,504,958	275,215,819	447,414,367		164,276,749			
5. Tabular less actual reserve released	121,057,093		3,798,867	2,083,904		96,309,920	18,864,402					
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	(39,709)	XXX		(39,709)						XXX		
7. Other increases (net)	119,790,979			1,875		(117,729,127)	234,971,936		2,546,295			
8. Totals (Lines 1 to 7)	31,279,189,842	7,478,278	1,704,982,935	368,480,887	4,635,194,003	7,106,644,922	13,121,513,240		4,334,895,577			
9. Tabular cost	2,509,001,983	(332,319)	116,125,807	213,675,054	281,378,458	517,573,776	1,447,194,728		(66,613,521)			
10. Reserves released by death	714,190,643		76,183,020	1,251,412	14,124,816	402,949,515	175,790,295		43,891,585			
11. Reserves released by other terminations (net)	1,221,257,660		30,554,378	12,269,468	304,585,041	203,638,241	595,447,548		74,762,984			
12. Annuity, supplementary contract and disability payments involving life contingencies	92,091,748		1,472,678	1,002,428	31,454	77,188,566	12,079,158		317,464			
13. Net transfers to or (from) Separate Accounts	242,102,337								242,102,337			
14. Total Deductions (Lines 9 to 13)	4,778,644,371	(332,319)	224,335,883	228,198,362	600,119,769	1,201,350,098	2,230,511,729		294,460,849			
15. Reserve December 31 of current year	26,500,545,471	7,810,597	1,480,647,052	140,282,525	4,035,074,234	5,905,294,824	10,891,001,511		4,040,434,728			
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	18,803,488,631		1,722,035,662	23,395,054	3,353,322,830	7,418,122,890	5,272,178,875		1,014,433,320			
17. Amount Available for Policy Loans Based upon Line 16 CSV	26,885,845,434		1,151,348,565	9,169,659	2,787,825,530	11,673,789,384	10,628,990,767		634,721,529			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	449,947,246		449,947,246						
2. Tabular net premiums or considerations	393,980,106		393,980,106						
3. Present value of disability claims incurred	55,120,805		55,120,805						
4. Tabular interest	36,186,862		36,186,862						
5. Tabular less actual reserve released	18,983,083		18,983,083						
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)	(1,238,002)		(1,238,002)						
8. Totals (Lines 1 to 7)	952,980,100		952,980,100						
9. Tabular cost	416,393,235		416,393,235						
10. Reserves released by death	21,118,675		21,118,675						
11. Reserves released by other terminations (net)	42,534,788		42,534,788						
12. Annuity, supplementary contract and disability payments involving life contingencies	1,990,247		1,990,247						
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	482,036,945		482,036,945						
15. Reserve December 31 of current year	470,943,155		470,943,155						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	19,007,379,952	2,200,459,311	10,423,070,215	5,267,021,839	728,075,109	388,242,511	510,967
2. Tabular net premiums or considerations	1,520,638,806	562,590,987	416,773,050	308,755,885	84,634,046	147,884,838	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	288,307,987	101,795,629	(58,556,784)	205,203,885	22,644,187	17,221,070	
5. Tabular less actual reserve released	(716,292)				57,964	(774,256)	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(7,062,260,576)	(1,124,744,281)	(5,955,740,369)	(12,924,988)	31,125,565	534,464	(510,967)
8. Totals (Lines 1 to 7)	13,753,349,877	1,740,101,646	4,825,546,112	5,768,056,621	866,536,871	553,108,627	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	3,681,586,203	117,892,047	2,599,160,701	822,637,336	89,288,644	52,607,475	
13. Net transfers to or (from) Separate Accounts	420,369,084			333,324,170	87,044,914		
14. Total Deductions (Lines 9 to 13)	4,101,955,287	117,892,047	2,599,160,701	1,155,961,506	176,333,558	52,607,475	
15. Reserve December 31 of current year	9,651,394,590	1,622,209,599	2,226,385,411	4,612,095,115	690,203,313	500,501,152	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	9,051,133,907	1,954,387,521	2,013,484,187	4,516,928,028	566,334,171		
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
	Total						
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	10,405,520,354	8,017,876,529	458,762,486	1,035,140,418	848,851,686	44,889,235	
2. Tabular net premiums or considerations	1,872,462,831	1,650,929,878	270,706	20,410,739	163,721,180	37,130,328	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	316,892,441	245,011,606	7,699,861	38,645,576	22,885,054	2,650,344	
5. Tabular less actual reserve released	780,577					780,577	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(226,964,252)	(37,741,253)	(189,727,176)	282,642	239,180	(17,645)	
8. Totals (Lines 1 to 7)	12,368,691,951	9,876,076,760	277,005,877	1,094,479,375	1,035,697,100	85,432,839	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	2,612,122,166	2,105,717,788	140,071,362	153,002,546	165,711,849	47,618,621	
13. Net transfers to or (from) Separate Accounts	129,418,748	98,653,625		(3,783,161)	34,167,150	381,134	
14. Total Deductions (Lines 9 to 13)	2,741,540,914	2,204,371,413	140,071,362	149,219,385	199,878,999	47,999,755	
15. Reserve December 31 of current year	9,627,151,037	7,671,705,347	136,934,515	945,259,990	835,818,101	37,433,084	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	9,572,915,748	7,651,997,377	142,511,035	943,052,506	835,354,830		
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 19,513,040	 19,431,936
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 2,704,805,338	 2,664,480,079
1.3	Bonds of affiliates	(a) 5,586,600	 6,074,351
2.1	Preferred stocks (unaffiliated)	(b) 17,108,435	 16,864,172
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	24,883,455	24,882,978
2.21	Common stocks of affiliates	458,200,000	465,700,000
3.	Mortgage loans	(c) 603,273,299	606,884,691
4.	Real estate	(d) 10,737,382	10,737,382
5	Contract loans	81,453,973	83,503,157
6	Cash, cash equivalents and short-term investments	(e) 197,468,557	197,527,301
7	Derivative instruments	(f) ... (1,883,568,437)	 (1,846,943,315)
8.	Other invested assets	342,372,928	342,067,084
9.	Aggregate write-ins for investment income	1,796,431,071	1,796,431,071
10.	Total gross investment income	4,378,265,641	4,387,640,887
11.	Investment expenses		(g) 161,890,458
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,477,030
13.	Interest expense		(h) 288,187,302
14.	Depreciation on real estate and other invested assets		(i) 1,933,807
15.	Aggregate write-ins for deductions from investment income		937,861,536
16.	Total deductions (Lines 11 through 15)		1,391,350,133
17.	Net investment income (Line 10 minus Line 16)		2,996,290,754
DETAILS OF WRITE-INS			
0901.	Funds withheld	1,718,974,240	1,718,974,240
0902.	Interest received from clearinghouse on margin posted	72,207,600	72,207,600
0903.	Miscellaneous income	5,249,231	5,249,231
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	1,796,431,071	1,796,431,071
1501.	Interest paid on funds withheld		470,178,513
1502.	Interest paid to counterparty on collateral held		350,321,681
1503.	Pinehurst hedging activity		75,087,198
1598.	Summary of remaining write-ins for Line 15 from overflow page		42,274,144
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		937,861,536

(a) Includes \$ 74,916,567 accrual of discount less \$ 51,246,739 amortization of premium and less \$ 27,138,186 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ 691,522 accrual of discount less \$ 5,450,028 amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ 10,737,382 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ 2,553,079 accrual of discount less \$ 25,432 amortization of premium and less \$ 206,057 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ 396,197,126 amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ 94,358,849 interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ 1,933,807 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(3,267,181)	.....	.....(3,267,181)	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated)	(198,523,115)	(23,932,231)	(222,455,346)	(14,337,563)	(223,509,397)
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....27,280,991	(138,992)
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated)	(937,804)	.....	.....(937,804)	(3,067,238)	.....
2.21	Common stocks of affiliates	538,233,536	.....	.....538,233,536	(137,671,762)	.....
3.	Mortgage loans	(122,683,760)	(51,497,948)	(174,181,708)	.....	.....888,127
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments	613,853,139	(266,664)	613,586,475	3,767,548,960	216,283,990
8.	Other invested assets	(277,567,238)	(10,617,296)	(288,184,534)	436,705,235	(12,433,136)
9.	Aggregate write-ins for capital gains (losses)	405,030,472	.....	.....405,030,472	(725,404,689)	.....
10.	Total capital gains (losses)	954,138,049	(86,314,139)	867,823,910	3,351,053,934	(18,909,408)
DETAILS OF WRITE-INS						
0901.	Funds Withheld	275,076,988	.....	.....275,076,988	(777,661,658)	.....
0902.	RILA tranfers	117,243,437	.....	.....117,243,437	.....	.....
0903.	CRWM ceding .....	.....	.....	.....	.....54,316,636	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page	12,710,047	.....	.....12,710,047	(2,059,667)	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	405,030,472		405,030,472	(725,404,689)	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	980,510	719,913		260,597				
2. Deferred and accrued	10,407	10,407						
3. Deferred , accrued and uncollected:								
3.1 Direct	(2,415,440)	10,407		(2,425,847)				
3.2 Reinsurance assumed	2,710,059	23,615		2,686,444				
3.3 Reinsurance ceded	(696,298)	(696,298)						
3.4 Net (Line 1 + Line 2)	990,917	730,320		260,597				
4. Advance	52,475	52,475						
5. Line 3.4 - Line 4	938,442	677,845		260,597				
6. Collected during year:								
6.1 Direct	14,536,749,908	739,860,872		13,796,889,036				
6.2 Reinsurance assumed	55,555,767	(30,164,163)		85,719,930				
6.3 Reinsurance ceded	2,985,438,486	41,295,683		2,944,142,803				
6.4 Net	11,606,867,189	668,401,026		10,938,466,163				
7. Line 5 + Line 6.4	11,607,805,631	669,078,871		10,938,726,760				
8. Prior year (uncollected + deferred and accrued - advance)	(140,455)	608,390		(748,845)				
9. First year premiums and considerations:								
9.1 Direct	14,536,359,911	739,960,027		13,796,399,884				
9.2 Reinsurance assumed	56,586,438	(30,632,086)		87,218,524				
9.3 Reinsurance ceded	2,985,000,264	40,857,461		2,944,142,803				
9.4 Net (Line 7 - Line 8)	11,607,946,085	668,470,480		10,939,475,605				
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	293,406,494	293,776,844		(370,350)				
10.2 Reinsurance assumed	34,498,606	34,498,606						
10.3 Reinsurance ceded	5,757,263	5,757,263						
10.4 Net	322,147,837	322,518,187		(370,350)				
RENEWAL								
11. Uncollected	227,545,118	(68,870,233)	113,034,815	(23,807,366)	(58,497)	207,246,399		
12. Deferred and accrued	76,750,486	93,149,628				(16,399,142)		
13. Deferred, accrued and uncollected:								
13.1 Direct	418,444,990	105,159,070	115,857,277			197,428,643		
13.2 Reinsurance assumed	238,516,086	236,582,953	283,379			1,649,754		
13.3 Reinsurance ceded	352,665,472	317,462,628	3,105,841	23,807,366	58,497	8,231,140		
13.4 Net (Line 11 + Line 12)	304,295,604	24,279,395	113,034,815	(23,807,366)	(58,497)	190,847,257		
14. Advance	14,143,984	4,165,856	2,950,701			7,027,427		
15. Line 13.4 - Line 14	290,151,620	20,113,539	110,084,114	(23,807,366)	(58,497)	183,819,830		
16. Collected during year:								
16.1 Direct	15,704,310,240	5,171,954,623	1,599,492,199	623,675,757	4,956,780,521	3,352,407,140		
16.2 Reinsurance assumed	826,972,052	777,693,352	3,494,120	35,994,757	629,887	9,159,936		
16.3 Reinsurance ceded	23,544,046,757	5,162,131,051	991,655,641	9,970,636,568	2,432,966,052	4,986,657,445		
16.4 Net	(7,012,764,465)	787,516,924	611,330,678	(9,310,966,054)	2,524,444,356	(1,625,090,369)		
17. Line 15 + Line 16.4	(6,722,612,845)	807,630,463	721,414,792	(9,334,773,420)	2,524,385,859	(1,441,270,539)		
18. Prior year (uncollected + deferred and accrued - advance)	324,101,079	22,318,235	115,238,715	(25,849,971)	(73,219)	212,467,319		
19. Renewal premiums and considerations:								
19.1 Direct	15,664,605,221	5,168,244,096	1,592,349,101	623,675,755	4,956,780,521	3,323,555,748		
19.2 Reinsurance assumed	874,985,747	826,293,966	3,456,542	35,994,757	629,887	8,610,595		
19.3 Reinsurance ceded	23,586,304,891	5,209,225,833	989,629,566	9,968,593,961	2,432,951,330	4,985,904,201		
19.4 Net (Line 17 - Line 18)	(7,046,713,923)	785,312,229	606,176,077	(9,308,923,449)	2,524,459,078	(1,653,737,858)		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	30,494,371,626	6,201,980,967	1,592,349,101	14,419,705,289	4,956,780,521	3,323,555,748		
20.2 Reinsurance assumed	966,070,791	830,160,486	3,456,542	123,213,281	629,887	8,610,595		
20.3 Reinsurance ceded	26,577,062,418	5,255,840,557	989,629,566	12,912,736,764	2,432,951,330	4,985,904,201		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	4,883,379,999	1,776,300,896	606,176,077	1,630,181,806	2,524,459,078	(1,653,737,858)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	4,311,549	4,311,549						
22. All other	17,613,625	17,606,503		7,122				
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	475,376,197	90,298,786		385,077,684	(273)			
23.2 Reinsurance assumed	11,506,217	637,833		10,868,384				
23.3 Net ceded less assumed	463,869,980	89,660,953		374,209,300	(273)			
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	456,419,053	472,168,084	(283,594)	(157,884,781)	1,102,104	141,317,240		
25.2 Reinsurance assumed	84,836,931	79,757,918	595,605	1,761,078	5,314	2,717,016		
25.3 Net ceded less assumed	371,582,122	392,410,166	(879,199)	(159,645,859)	1,096,790	138,600,224		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	931,795,250	562,466,870	(283,594)	227,192,903	1,101,831	141,317,240		
26.2 Reinsurance assumed (Page 6, Line 22)	96,343,148	80,395,751	595,605	12,629,462	5,314	2,717,016		
26.3 Net ceded less assumed	835,452,102	482,071,119	(879,199)	214,563,441	1,096,517	138,600,224		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	1,082,630,290	368,411,940	60,320,104	508,725,198	10,946,231	134,226,817		
28. Single	1,697,174	291		26,278	1,670,605			
29. Renewal	1,128,691,436	137,382,473	91,757,004	680,585,650	63,055,201	155,911,108		
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	2,213,018,900	505,794,704	152,077,108	1,189,337,126	75,672,037	290,137,925		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			Life	2 Cost Containment					3 All Other	All Other Lines of Business
						Investment	Fraternal	Total
1.	Rent	30,631,592	96,404	13,292,165		1,816,117		45,836,278
2.	Salaries and wages	958,025,212	12,078,104	408,138,588		76,679,420		1,454,921,324
3.11	Contributions for benefit plans for employees	168,504,800	3,040,159	90,630,086		13,137,102		275,312,147
3.12	Contributions for benefit plans for agents	12,172,924		(85,296)		131,586		12,219,214
3.21	Payments to employees under non-funded benefit plans	3,543,183		480,645				4,023,828
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	3,925,547	4,522	1,297,930		358,358		5,586,357
3.32	Other agent welfare							
4.1	Legal fees and expenses	133,328,999		615,996		898,157		134,843,152
4.2	Medical examination fees	8,202,089	2,199,861	28,425,059		748,758		39,575,767
4.3	Inspection report fees	826,258		91,516		75,428		993,202
4.4	Fees of public accountants and consulting actuaries	10,585,797		1,499,583		966,364		13,051,744
4.5	Expense of investigation and settlement of policy claims	1,768,969		4,343,254		161,487		6,273,710
5.1	Traveling expenses	19,910,100	2,342	4,586,678		1,817,568		26,316,688
5.2	Advertising	22,087,287		1,561,202		2,016,320		25,664,809
5.3	Postage, express, telegraph and telephone	19,564,790	2,603,121	3,740,443		1,786,045		27,694,399
5.4	Printing and stationery	15,470,537	961,447	776,665		1,412,286		18,620,935
5.5	Cost or depreciation of furniture and equipment ...	3,078,467	2,367	2,854,065		281,029		6,215,928
5.6	Rental of equipment	147,382,016		180,792		13,454,317		161,017,125
5.7	Cost or depreciation of EDP equipment and software	144,174,243	241,790	42,644,335		13,493,857		200,554,225
6.1	Books and periodicals	98,726	20	17,724		9,013		125,483
6.2	Bureau and association fees	4,087,827	11,347	1,340,334		373,173		5,812,681
6.3	Insurance, except on real estate	8,499,971		1,594,376		775,952		10,870,299
6.4	Miscellaneous losses	(249,014)		88,670		(22,732)		(183,076)
6.5	Collection and bank service charges	1,339,873		124,782		122,315		1,586,970
6.6	Sundry general expenses	(48,298,153)	(7,865)	(4,255,833)		(4,409,077)		(56,970,928)
6.7	Group service and administration fees	20,759,802	6,275,572	(85,779,331)		1,917,723		(56,826,234)
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	(2,983,569)				(272,366)		(3,255,935)
7.2	Agents' balances charged off (less \$ recovered)	991,145				90,480		1,081,625
7.3	Agency conferences other than local meetings	11,114,635		3,143,876		1,014,641		15,273,152
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses	6,001,396		2,066,923		547,860		8,616,179
9.2	Investment expenses not included elsewhere	(23,447,666)		(1,889,950)		1,986,927		(23,350,689)
9.3	Aggregate write-ins for expenses	334,381,452	5,206	12,868,132		30,522,350		377,777,140
10.	General expenses incurred	2,015,479,235	27,514,397	534,393,409		161,890,458	(b)	(a) 2,739,277,499
11.	General expenses unpaid Dec. 31, prior year	932,037,989	13,021,795	256,043,556		97,925,497		1,299,028,838
12.	General expenses unpaid Dec. 31, current year ...	1,108,494,175	15,132,653	293,911,230		89,038,193		1,506,576,251
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	1,839,023,049	25,403,539	496,525,735		170,777,762		2,531,730,086
DETAILS OF WRITE-INS								
09.301.	Outsourcing	95,229,132		6,727,790		12,444,311		114,401,233
09.302.	Temp help expenses	93,235,830		1,983,947		12,183,831		107,403,608
09.303.	Letter of credit expense	71,613,924						71,613,924
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	74,302,566	5,206	4,156,395		5,894,208		84,358,375
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	334,381,452	5,206	12,868,132		30,522,350		377,777,140

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational \$;

5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	2,624,669	805,153				3,429,822
2.	State insurance department licenses and fees	26,463,477	844,760				27,308,237
3.	State taxes on premiums	110,553,035	58,589,706				169,142,741
4.	Other state taxes, including \$						
	for employee benefits	28,869,189	786,112		30,830		29,686,131
5.	U.S. Social Security taxes	56,002,597	27,349,124		1,446,200		84,797,921
6.	All other taxes	11,683,107	3,547,882				15,230,989
7.	Taxes, licenses and fees incurred	236,196,074	91,922,737		1,477,030		329,595,841
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	33,464,006	14,815,351		337,425		48,616,782
9.	Taxes, licenses and fees unpaid Dec. 31, current year.....	57,219,128	22,262,182		357,712		79,839,022
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	212,440,952	84,475,906		1,456,743		298,373,601

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	4,993,951	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	21,516,900	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	26,510,851	
6. Paid in cash	1,543,113	
7. Left on deposit	4,506,109	
8. Aggregate write-ins for dividend or refund options	(4,097,811)	
9. Total Lines 5 through 8	28,462,262	
10. Amount due and unpaid	221,848	
11. Provision for dividends or refunds payable in the following calendar year	29,365,982	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	29,587,830	
16. Total from prior year	31,140,871	
17. Total dividends or refunds (Lines 9 + 15 - 16)	26,909,221	
DETAILS OF WRITE-INS		
0801. Dividends on Policy Loans	711,429	
0802. Reimbursed on REINS Ceded	(4,809,240)	
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	(4,097,811)	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 2.25% CRVM CRF 65-82	260,257		260,257		
0100002. 1958 CSO 2.25% NLP CRF 58-82	485,229		485,229		
0100003. 1958 CSO 2.5% CRVM CNF 62-81	54,828,619		54,828,619		
0100004. 1958 CSO 2.5% CRVM CRF 72-73	41,067		41,067		
0100005. 1958 CSO 2.5% MOD CNF 62-76	99,888		99,888		
0100006. 1958 CSO 2.5% NLP CNF 61-84	91,121,264		91,121,264		
0100007. 1958 CSO 2.5% NLP CRF 63-68	216,197		216,197		
0100008. 1958 CSO 2.75% CRVM CRF 67-74	411,036		411,036		
0100009. 1958 CSO 2.75% NLP CRF 67-73	50,659		50,659		
0100010. 1958 CSO 3%	153,840				153,840
0100011. 1958 CSO 3% CRVM CNF 62-83	48,917,619		48,917,619		
0100012. 1958 CSO 3% CRVM CRF 53-91	1,290,968		1,290,968		
0100013. 1958 CSO 3% MOD CNF 70-80	123,794		123,794		
0100014. 1958 CSO 3% NLP 62-88	2,954,868				2,954,868
0100015. 1958 CSO 3% NLP CNF 62-96	69,346,359		69,346,359		
0100016. 1958 CSO 3% NLP CRF 56-92	974,813		891,480		83,333
0100017. 1958 CSO 3.27% CRVM	2,949,981				2,949,981
0100018. 1958 CSO 3.5% 13-15	1		1		
0100019. 1958 CSO 3.5% CRVM	791,029		781,906		9,123
0100020. 1958 CSO 3.5% CRVM CNF 65-83	2,158,975		2,158,975		
0100021. 1958 CSO 3.5% CRVM CRF 68-87	3,230,538		3,230,538		
0100022. 1958 CSO 3.5% NJ CNF 79-82	627,947		627,947		
0100023. 1958 CSO 3.5% NLP 64-82	2,074				2,074
0100024. 1958 CSO 3.5% NLP CNF 64-82	16,503,270		16,503,270		
0100025. 1958 CSO 3.5% NLP CRF 62-84	593,604		593,604		
0100026. 1958 CSO 4% 84-12	454		454		
0100027. 1958 CSO 4% CRVM	465,581		439,630		25,951
0100028. 1958 CSO 4% CRVM CNF 78-89	88,123,315		88,123,315		
0100029. 1958 CSO 4% CRVM CRF 77-88	2,600,226		2,600,226		
0100030. 1958 CSO 4% NLP 77-88	48,892				48,892
0100031. 1958 CSO 4% NLP CNF 77-09	8,303,662		8,303,662		
0100032. 1958 CSO 4% NLP CRF 52-18	409,584		409,584		
0100033. 1958 CSO 4.5% 82-05	6,332		6,332		
0100034. 1958 CSO 4.5% CRVM 79-88	2,564,565		2,105,625		458,940
0100035. 1958 CSO 4.5% CRVM CNF 72-03	67,997,381		67,997,381		
0100036. 1958 CSO 4.5% CRVM CNF ISL 85-88	14,130,055		14,130,055		
0100037. 1958 CSO 4.5% CRVM CRF 75-14	18,153,282		18,153,282		
0100038. 1958 CSO 4.5% MOD CNF 80-86	128,605		128,605		
0100039. 1958 CSO 4.5% NLP 80-88	238,496				238,496
0100040. 1958 CSO 4.5% NLP CNF 61-21	60,097,103		60,005,309		91,794
0100041. 1958 CSO 4.5% NLP CRF 66-05	2,197,802		2,197,802		
0100042. 1958 CSO 5% 93-94	15,697		15,697		
0100043. 1958 CSO 5% CRVM CRF 93-94	247,896		247,896		
0100044. 1958 CSO 5% NLP CRF 80-94	226,808		226,808		
0100045. 1958 CSO 5.5% 87-92	427,859		427,859		
0100046. 1958 CSO 5.5% CRVM CRF 87-92	2,316,103		2,316,103		
0100047. 1958 CSO 5.5% NLP CNF 79-86	272,463		272,463		
0100048. 1958 CSO 5.5% NLP CRF 80-88	300,100		300,100		
0100049. 1958 CSO 6% 83-86	453,757		453,757		
0100050. 1958 CSO 6% CRVM CRF 83-86	5,324,427		5,324,427		
0100051. 1958 CSO 6% NLP CRF 83-86	6,226		6,226		
0100052. 1958 CSO ALB 3.5% CRVM CNF 70-87	4,289,637		4,289,637		
0100053. 1958 CSO ALB 3.5% CRVM CRF 63-74	670,534		670,534		
0100054. 1958 CSO ALB 3.5% NLP CNF 70-83	41,591		41,591		
0100055. 1958 CSO ALB 3.5% NLP CRF 74-85	8,761		8,761		
0100056. 1958 CSO ALB 4% CRVM CNF ISL 81-85	27,084		27,084		
0100057. 1958 CSO ALB 4% CRVM CRF 75-87	769,965		769,965		
0100058. 1958 CSO ALB 4% CRVM CRF ISL 82-88	79,191,176		79,191,176		
0100059. 1958 CSO ALB 4% CV CRF ISL 81-02	124,568,465		124,568,465		
0100060. 1958 CSO ALB 4% MOD IDB ISL 81-88	7,575,739		7,575,739		
0100061. 1958 CSO ALB 4% NLP CRF 81-83	325,844		325,844		
0100062. 1958 CSO ALB 4.5% CRVM CNF 80-87	130,202		130,202		
0100063. 1958 CSO ALB 4.5% CRVM CRF 80-82	438,505		438,505		
0100064. 1958 CSO ALB 4.5% NLP	24,117		24,117		
0100065. 1958 CSO ALB 4.5% NLP CNF 81-88	831		831		
0100066. 1958 CSO ALB 4.5% NLP CRF 82	19,149		19,149		
0100067. 1958 CSO ALB 5.5% CRVM CRF 87-88	8,473		8,473		
0100068. 1958 CSO ALB 6% CRVM CRF 83-85	54,983		54,983		
0100069. 1958 CSO ANB 2% CRVM CRF 77-83	157,183		157,183		
0100070. 1958 CSO ANB 2% NJ CRF 61-84	3,920,375		3,920,375		
0100071. 1958 CSO ANB 2% NLP CRF 61-84	3,752,525		3,752,525		
0100072. 1958 CSO ANB 2.25% CRVM CRF 74-82	6,320		6,320		
0100073. 1958 CSO ANB 2.25% NLP CNF 62-78	10,398,919		10,398,919		
0100074. 1958 CSO ANB 2.5% CRVM CNF 69-84	2,208,315		2,208,315		
0100075. 1958 CSO ANB 2.5% NJ CNF 67-75	1,298,030		1,298,030		
0100076. 1958 CSO ANB 2.5% NJ CRF 62-79	24,480,012		24,480,012		
0100077. 1958 CSO ANB 2.5% NLP CNF 62-84	24,791,710		24,791,710		
0100078. 1958 CSO ANB 2.5% NLP CRF 62-80	15,947,997		15,947,997		
0100079. 1958 CSO ANB 2.75% CRVM CNF 68-79	11,253,761		11,253,761		
0100080. 1958 CSO ANB 2.75% NLP CNF 68-79	4,347,639		4,347,639		
0100081. 1958 CSO ANB 3% CNF ISL 84-88	1,161		1,161		
0100082. 1958 CSO ANB 3% CRVM CNF 74-78	258,798		258,798		
0100083. 1958 CSO ANB 3% CRVM CNF ISL 83-88	660		660		
0100084. 1958 CSO ANB 3% CRVM CRF 61-93	2,827,830		2,827,830		
0100085. 1958 CSO ANB 3% NJ CNF 64-76	160,669		160,669		
0100086. 1958 CSO ANB 3% NJ CRF 60-84	6,616,679		6,616,679		
0100087. 1958 CSO ANB 3% NLP CNF 62-82	10,204,743	724,293	9,480,449		
0100088. 1958 CSO ANB 3% NLP CNF ISL 86-87	116		116		
0100089. 1958 CSO ANB 3% NLP CRF 61-15	329,393		329,393		
0100090. 1958 CSO ANB 3.25% CRVM CNF 68-80	405,405		405,405		
0100091. 1958 CSO ANB 3.25% NLP CNF 67-79	430,145		430,145		
0100092. 1958 CSO ANB 3.5% CRVM CNF 57-86	19,983,525		19,983,525		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100093. 1958 CSO ANB 3.5% CRVM CRF 63-97	2,691,336		2,691,336		
0100094. 1958 CSO ANB 3.5% MOD CRF 61-76	4,638,020		4,638,020		
0100095. 1958 CSO ANB 3.5% NJ CNF 78-87	7,033		7,033		
0100096. 1958 CSO ANB 3.5% NJ CRF 65-81	8,845,335		8,845,335		
0100097. 1958 CSO ANB 3.5% NLP CNF 65-98	2,237,525	2,038	2,031,367		204,119
0100098. 1958 CSO ANB 3.5% NLP CRF 53-00	15,860,727		15,860,727		
0100099. 1958 CSO ANB 4% CNF ISL 81-91	198,696,641		198,696,641		
0100100. 1958 CSO ANB 4% CRVM CNF 77-88	7,462,106		7,462,106		
0100101. 1958 CSO ANB 4% CRVM CNF ISL 82-89	10,590		10,590		
0100102. 1958 CSO ANB 4% CRVM CRF 77-85	2,970,720		2,970,720		
0100103. 1958 CSO ANB 4% CRVM CRF ISL 83-84	485,810		485,810		
0100104. 1958 CSO ANB 4% NJ CNF 78-88	45,240		45,240		
0100105. 1958 CSO ANB 4% NJ CRF 77-93	10,051,123		10,051,123		
0100106. 1958 CSO ANB 4% NLP CNF 77-88	4,062,374	396	4,061,978		
0100107. 1958 CSO ANB 4% NLP CRF 77-11	12,244,031		12,244,031		
0100108. 1958 CSO ANB 4.5% CRVM CNF 81-85	10,954,727		10,954,727		
0100109. 1958 CSO ANB 4.5% CRVM CNF ISL 81-89	50,987,879		50,987,879		
0100110. 1958 CSO ANB 4.5% CRVM CRF 80-88	2,224,466		2,224,466		
0100111. 1958 CSO ANB 4.5% CRVM CRF ISL 82-01	5,040,838		5,040,838		
0100112. 1958 CSO ANB 4.5% NLP CNF 63-88	8,756,715	5,515	8,751,201		
0100113. 1958 CSO ANB 4.5% NLP CNF ISL 82	1,049,053		1,049,053		
0100114. 1958 CSO ANB 4.5% NLP CRF 80-87	45,512		45,512		
0100115. 1958 CSO ANB 5.5% CRVM CNF ISL 87-89	5,580,228		5,580,228		
0100116. 1958 CSO ANB 5.5% CRVM CRF 93	89,847		89,847		
0100117. 1958 CSO ANB 5.5% CRVM CRF ISL 87-89	12,214,138		12,214,138		
0100118. 1958 CSO ANB 5.5% NLP CNF ISL 86-89	36,544,704		36,544,704		
0100119. 1958 CSO ANB 5.5% NLP CRF 87	94,158		94,158		
0100120. 1958 CSO ANB 6% CRVM CNF ISL 83-86	35,209,690		35,209,690		
0100121. 1958 CSO ANB 6% CRVM CRF ISL 83-86	32,180,976		32,180,976		
0100122. 1958 CSO ANB 6% NLP CNF ISL 83-86	106,395,351		106,395,351		
0100123. VM-20 DET/STO ALB ISL 19-22 NB					
0100124. SI 3.5% NLP CNF 29-66	998,928	998,928			
0100125. SSI 3.5% NLP CNF 35-47	38,980	38,980			
0100126. UNEARNED PREMIUM	2,009,031				2,009,031
0100127. 2001 CSO 3.5%	5,098,628				5,098,628
0100128. 2001 CSO 3.5% CRVM	2,332,708		2,332,708		
0100129. 2001 CSO 3.5% CRVM CNF ISL 13-19	124,529,422		124,529,422		
0100130. 2001 CSO 4%	1,106,831				1,106,831
0100131. 2001 CSO 4% CRVM	7,681,131		7,681,131		
0100132. 2001 CSO 4% CRVM CNF ISL 06-19	124,471,975		124,471,975		
0100133. 2001 CSO 4.5%	234,515				234,515
0100134. 2001 CSO 4.5% CRVM	2,325,717		2,325,717		
0100135. 2001 CSO 4.5% CRVM CNF ISL 05	2,056,268		2,056,268		
0100136. 2001 CSO 5.5% CRVM	929,458		929,458		
0100137. 2001 CSO 6% CRVM	407,427		407,427		
0100138. 2001 CSO ALB 3.5% CRVM 09-12	22,121,136		22,121,136		
0100139. 2001 CSO ALB 3.5% CRVM CNF 13-20	6,420,303,015		6,420,303,015		
0100140. 2001 CSO ALB 3.5% CRVM CNF ISL 13-19	1,514,638,125		1,514,638,125		
0100141. 2001 CSO ALB 4% CRVM 09-12	63,392,389		63,392,389		
0100142. 2001 CSO ALB 4% CRVM CNF 06-12	3,376,613,911		3,376,613,911		
0100143. 2001 CSO ALB 4% CRVM CNF ISL 08-12	754,110,554		754,110,554		
0100144. 2001 CSO ALB 4.5% CRVM CNF 05	576,811		576,811		
0100145. 2001 CSO ANB 3% CRVM CNF 21-24	118,585		118,585		
0100146. 2001 CSO ANB 3.5% CRVM CNF 12-20	2,515,951,913		2,515,951,913		
0100147. 2001 CSO ANB 3.5% CRVM CNF ISL 13-20	5,788,499,873		5,788,499,873		
0100148. 2001 CSO ANB 3.5% CRVM CRF ISL 13-19	361,392,037		361,392,037		
0100149. 2001 CSO ANB 4% CRVM CNF 04-12	1,138,974,570		1,138,974,570		
0100150. 2001 CSO ANB 4% CRVM CNF ISL 06-12	14,124,635,234		14,124,635,234		
0100151. 2001 CSO ANB 4% CRVM CRF ISL 06-12	662,597,819		662,597,819		
0100152. 2001 CSO ANB 4% NLP CNF 07-10	118,213		118,213		
0100153. 2001 CSO ANB 4.5% CRVM CNF 05	3,518,289		3,518,289		
0100154. 2001 CSO ANB 4.5% CRVM CNF ISL 05	22,676,176		22,676,176		
0100155. 1980 CET ALB 4% NLP CNF 93-01	142,767		142,767		
0100156. 1980 CET ALB 5.5% NLP CNF 89-92	66,588		66,588		
0100157. 1980 CET ANB 4% NLP	784		784		
0100158. 1980 CET ANB 4% NLP CNF 89-08	38,732		38,732		
0100159. 1980 CET ANB 4% NLP CRF 88-95	157,200		157,200		
0100160. 1980 CET ANB 4.5% CRVM CRF ISL 97-03	639,559		639,559		
0100161. 1980 CET ANB 4.5% CRVM IDB 89-08	3,182,418		3,182,418		
0100162. 1980 CET ANB 4.5% NLP CNF 81-05	42,659		42,659		
0100163. 1980 CET ANB 5% CRVM CRF ISL 93-94	106,045		106,045		
0100164. 1980 CET ANB 5% NLP CNF 92-94	3,315		3,315		
0100165. 1980 CET ANB 5.25% NLP CNF 87-92	1,223		1,223		
0100166. 1980 CET ANB 5.5% CRVM CRF ISL 87-92	702,000		702,000		
0100167. 1980 CET ANB 5.5% NLP CNF 87	1,122		1,122		
0100168. 1980 CET ANB 6% CRVM CRF ISL 83	14,268		14,268		
0100169. 1980 CET ANB 6% NLP CNF 85-86	4,664,769		4,664,769		
0100170. 2017 CSO 3% CRVM	776,370		776,370		
0100171. 2017 CSO 3.5% CRVM	2,829,974		2,829,974		
0100172. 2017 CSO ALB 3.5% CRVM CNF 19	6,840		6,840		
0100173. 2017 CSO ALB 3.75% VM-20 NPR CRF ISL 21-24 NB					
	389,665,026		389,665,026		
0100174. 2017 CSO ALB 4.5% VM-20 NPR CRF ISL 19-20	252,828,955		252,828,955		
0100175. 2017 CSO ANB 3% VM-20 NPR CNF ISL 21-24 NB	239,331,928		239,331,928		
0100176. 2017 CSO ANB 3.5% CRVM CNF ISL 18-19	249,112,233		249,112,233		
0100177. 2017 CSO ANB 3.5% VM-20 NPR CNF ISL 20	1,797,570		1,797,570		
0100178. 2017 CSO ANB 3.75% CRVM CNF 24	1,397		1,397		
0100179. 2017 CSO ANB 3.75% VM-20 NPR CNF 21-24	438,812,164		438,812,164		
0100180. 2017 CSO ANB 3.75% VM-20 NPR CNF ISL 21-24 NB					
	1,051,903,762		1,051,903,762		
0100181. 2017 CSO ANB 4.5% VM-20 NPR CNF 17-20	927,157,224		927,157,224		
0100182. 2017 CSO ANB 4.5% VM-20 NPR CNF ISL 19-20	399,026,544		399,026,544		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100183.	AE 3% MOD CNF 41-46	48,293		48,293		
0100184.	AE 3% NLP CNF 40-66	537,391		537,391		
0100185.	AE 3% NLP CRF 43-58	241,273		241,273		
0100186.	1980 CSO 3.5% 13-15	1,788		1,788		
0100187.	AE 3.5% CRVM	18		18		
0100188.	1980 CSO 3.5% CRVM CNF 05	352		352		
0100189.	AE 3.5% ILL CNF 40-41	7,356		7,356		
0100190.	AE 3.5% NLP CNF 29-68	2,271,927		2,271,927		
0100191.	1980 CSO 3.5% NLP CNF 89-03	4,697,592		4,697,592		
0100192.	AE 3.5% NLP CRF 41-68	102,904		102,904		
0100193.	1980 CSO 4% 93-12	3,479,124		3,359,880		119,245
0100194.	1960 CSG 4%	112,489				112,489
0100195.	1980 CSO 4% CRVM 91-12 NB	38,743,853		37,279,080		1,464,773
0100196.	1980 CSO 4% CRVM CNF 89-08	43,316,740		43,316,740		
0100197.	1980 CSO 4% CRVM CNF ISL 89-08	53,723,238		53,723,238		
0100198.	AE 4% NLP CNF 35-54	773		773		
0100199.	1980 CSO 4% NLP CNF 85-19	5,918,126		5,918,126		
0100200.	1980 CSO 4.5% 80-05	7,936,530		1,689,029		6,247,501
0100201.	1980 CSO 4.5% CRVM 95-05	1,437,081,959		1,437,081,959		
0100202.	1980 CSO 4.5% CRVM ISL 96	15,993,462		15,993,462		
0100203.	1980 CSO 4.5% CRVM CNF 88-05	381,011,607		381,011,607		
0100204.	1980 CSO 4.5% CRVM CNF ISL 89-04	47,387,913		47,387,913		
0100205.	1980 CSO 4.5% CRVM CRF 95	1,783		1,783		
0100206.	1980 CSO 4.5% ILL CNF 06-07	5,629,528		5,629,528		
0100207.	1980 CSO 4.5% NLP 89-12 NB	77,508				77,508
0100208.	1980 CSO 4.5% NLP ISL 96	254,856		254,856		
0100209.	1980 CSO 4.5% NLP CNF 64-19	84,866,021		84,866,021		
0100210.	1980 CSO 5% 93-94	159,568		159,568		
0100211.	1980 CSO 5% CRVM 94	123,853,672		123,853,672		
0100212.	1980 CSO 5% CRVM CNF 89-95	4,867,573		4,867,573		
0100213.	1980 CSO 5% CRVM CNF ISL 88-94	27,187,864		27,187,864		
0100214.	1980 CSO 5% CRVM CRF 89-16	1,576,066		1,576,066		
0100215.	1980 CSO 5% NLP CNF 89-00	26,354,341		26,354,341		
0100216.	1980 CSO 5% NLP CRF 85-93	277,877		277,877		
0100217.	1980 CSO 5.25% CRVM CNF 82-93	10,896,123		10,896,123		
0100218.	1980 CSO 5.25% NLP CNF 82-93	4,490,196		4,490,196		
0100219.	1980 CSO 5.5% 87-92	425,397		425,397		
0100220.	1980 CSO 5.5% CRVM	68,666,868		68,666,868		
0100221.	1980 CSO 5.5% CRVM CNF 91-96	29,917,732		29,917,732		
0100222.	1980 CSO 5.5% CRVM CNF ISL 87-92	3,413,281		3,413,281		
0100223.	1980 CSO 5.5% CRVM CRF 86-21	2,873,710		2,873,710		
0100224.	1980 CSO 5.5% NLP CNF 89-06	47,024,036		47,024,036		
0100225.	1980 CSO 5.5% NLP CRF 83-95	2,294,414		2,294,414		
0100226.	1980 CSO 6% 83-86	925,046		243,148		681,899
0100227.	1980 CSO 6% CRVM	23,556,154		23,556,154		
0100228.	1980 CSO 6% CRVM CNF ISL 86	3,751		3,751		
0100229.	1980 CSO 6% NLP CNF 84-96	972,373		972,373		
0100230.	1980 CSO 6.5% NLP CNF 87-03	6,257,497		6,257,497		
0100231.	1980 CSO ALB 3.5% NLP CNF ISL 84-86	129		129		
0100232.	1980 CSO ALB 4% CRVM CNF 92-20	195,361,673		195,361,673		
0100233.	1980 CSO ALB 4% CRVM CNF ISL 92-08	615,120,227		578,026,092		37,094,135
0100234.	1980 CSO ALB 4% CRVM CRF 75-77	9,378		9,378		
0100235.	1980 CSO ALB 4% CRVM CRF ISL 88-02	36,476,041		36,476,041		
0100236.	1980 CSO ALB 4% CV CRF ISL 88-99	134,796,989		134,796,989		
0100237.	1980 CSO ALB 4% IN CNF ISL 99-05	109,810,031		109,810,031		
0100238.	1980 CSO ALB 4% IN CRF ISL 89-02	45,953,571		45,953,571		
0100239.	1980 CSO ALB 4% MOD IDB ISL 92-97	7,794,774		7,794,774		
0100240.	1980 CSO ALB 4% NLP CNF 92-07	3,019,676		3,019,676		
0100241.	1980 CSO ALB 4.5% CRVM CNF 86-05	421,905,246		421,905,246		
0100242.	1980 CSO ALB 4.5% CRVM CNF ISL 95-05	1,295,322,018		1,161,750,882		133,571,137
0100243.	1980 CSO ALB 4.5% CRVM CRF 80-99	1,769,265		1,769,265		
0100244.	1980 CSO ALB 4.5% NLP CNF 91-05	5,222,899		5,222,899		
0100245.	1980 CSO ALB 4.5% NLP CRF 98-99	973		973		
0100246.	1980 CSO ALB 5% CRVM CNF 93-94	1,805,920		1,805,920		
0100247.	1980 CSO ALB 5% CRVM CRF 93	4		4		
0100248.	1980 CSO ALB 5% MOD IDB ISL 88-97	16,909,625		16,909,625		
0100249.	1980 CSO ALB 5% NLP CNF ISL 93	1,370		1,370		
0100250.	1980 CSO ALB 5.5% CRVM CNF 80-92	128,096,500		128,096,500		
0100251.	1980 CSO ALB 5.5% CRVM CNF ISL 87-88	44,516		44,516		
0100252.	1980 CSO ALB 5.5% CRVM CRF 86-05	162,872		162,872		
0100253.	1980 CSO ALB 5.5% NLP CNF 89-92	69,123,462		69,123,462		
0100254.	1980 CSO ALB 5.5% NLP CNF ISL 87-92	1,046,856		1,046,856		
0100255.	1980 CSO ALB 5.5% NLP CRF 94	589		589		
0100256.	1980 CSO ALB 6% CRVM CRF 85-86	22		22		
0100257.	1980 CSO ALB 6% NLP CNF ISL 84-86	1,123,500		1,123,500		
0100258.	1980 CSO ANB 3% CNF ISL 89-94	84		84		
0100259.	1980 CSO ANB 3% CRVM CNF ISL 85-08	23,955,603		23,955,603		
0100260.	1980 CSO ANB 3% IN CNF ISL 04-05	20,437,052		20,437,052		
0100261.	AE ANB 3% NLP CNF 39-47	159,231		159,231		
0100262.	AE ANB 3% NLP CRF 42-47	899,982		899,982		
0100263.	1980 CSO ANB 3.5% CRVM CNF 16	683		683		
0100264.	1980 CSO ANB 3.5% CRVM CRF 63-74	530,528		530,528		
0100265.	AE ANB 3.5% ILL CRF 30-42	22,825		22,825		
0100266.	AE ANB 3.5% NLP CNF 38-40	11,632		11,632		
0100267.	AE ANB 3.5% NLP CRF 29-97	845,911		845,911		
0100268.	1980 CSO ANB 4% CNF ISL 87-05	26,981,775		26,981,775		
0100269.	1980 CSO ANB 4% CRVM CNF 06-11	291,501,886		291,501,886		
0100270.	1980 CSO ANB 4% CRVM CNF ISL 82-09	2,665,966,754		2,665,966,744		10
0100271.	1980 CSO ANB 4% CRVM CRF 75-20	358,667		358,667		
0100272.	1980 CSO ANB 4% CRVM CRF ISL 83-08	1,945,653,395		1,945,653,395		
0100273.	1980 CSO ANB 4% CV CRF ISL 98-00	21,911,116		21,911,116		
0100274.	1980 CSO ANB 4% IN CRF ISL 98-05	243,846,359		243,846,359		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100275. 1980 CSO ANB 4% MOD CNF 06-07	29,317		29,317		
0100276. 1980 CSO ANB 4% NLP	6,522		6,522		
0100277. 1980 CSO ANB 4% NLP CNF 89-07	66,491		66,491		
0100278. 1980 CSO ANB 4% NLP CNF ISL 92-97	3,531,613		3,531,613		
0100279. 1980 CSO ANB 4% NLP CRF 88-95	1,339,322		1,339,322		
0100280. 1980 CSO ANB 4.5% CRVM CNF 81-17	404,261,550		404,261,550		
0100281. 1980 CSO ANB 4.5% CRVM CNF ISL 82-05	5,559,784,816		5,559,784,816		
0100282. 1980 CSO ANB 4.5% CRVM CRF 80-05	4,421,941		4,421,941		
0100283. 1980 CSO ANB 4.5% CRVM CRF ISL 95-05	537,336,542		537,336,542		
0100284. 1980 CSO ANB 4.5% CV CRF ISL 98-05	4,297,753,431		4,297,753,431		
0100285. 1980 CSO ANB 4.5% MOD CNF 95-05	3,437,883		3,437,883		
0100286. 1980 CSO ANB 4.5% NLP CNF 63-05	3,056,427		3,056,427		
0100287. 1980 CSO ANB 4.5% NLP CNF ISL 87-95	335,664		335,664		
0100288. 1980 CSO ANB 4.5% NLP CRF 95-99	1,861,611		1,861,611		
0100289. 1980 CSO ANB 4.75% MOD CNF 94	91,290		91,290		
0100290. 1980 CSO ANB 5% CRVM CNF 86-94	2,812,152		2,812,152		
0100291. 1980 CSO ANB 5% CRVM CNF ISL 86-94	383,838,170		383,657,392		180,779
0100292. 1980 CSO ANB 5% CRVM CRF 93-95	429,361		429,361		
0100293. 1980 CSO ANB 5% CRVM CRF ISL 93-94	367,228,830		367,228,830		
0100294. 1980 CSO ANB 5% NLP CNF 93-94	323,889		323,889		
0100295. 1980 CSO ANB 5% NLP CNF ISL 92-94	2,970,412		2,970,412		
0100296. 1980 CSO ANB 5% NLP CRF 94	5,181		5,181		
0100297. 1980 CSO ANB 5.5% CRVM CNF 87-92	25,763,955		25,763,955		
0100298. 1980 CSO ANB 5.5% CRVM CNF ISL 84-94	701,286,629		701,286,629		
0100299. 1980 CSO ANB 5.5% CRVM CRF 84-92	1,777,392		1,777,392		
0100300. 1980 CSO ANB 5.5% CRVM CRF ISL 87-92	947,346,552		947,346,552		
0100301. 1980 CSO ANB 5.5% NLP CNF 87-92	33,753,363		33,753,363		
0100302. 1980 CSO ANB 5.5% NLP CNF ISL 87-92	108,024,565		108,024,565		
0100303. 1980 CSO ANB 5.5% NLP CRF 86-94	47,268		47,268		
0100304. 1980 CSO ANB 5.5% NLP CRF ISL 89-92	306,528		306,528		
0100305. 1980 CSO ANB 5.75% NLP CNF 85-86	155,791		155,791		
0100306. 1980 CSO ANB 6% CRVM CNF 85-86	71,144,251		71,144,251		
0100307. 1980 CSO ANB 6% CRVM CNF ISL 83-86	125,373,720		125,373,720		
0100308. 1980 CSO ANB 6% CRVM CRF 83-86	917,445		917,445		
0100309. 1980 CSO ANB 6% CRVM CRF ISL 83-86	111,909,046		111,909,046		
0100310. 1980 CSO ANB 6% NLP CNF 85-86	103,447,963		103,447,963		
0100311. 1980 CSO ANB 6% NLP CNF ISL 86	65,384		65,384		
0100312. 1980 CSO 115% ALB 4.5% CRVM CNF ISL 90-95	17,940		17,940		
0100313. 1980 CSO 115% ALB 5% CRVM CNF ISL 89-94	252,505		252,505		
0100314. 1980 CSO 115% ALB 5.5% CRVM CNF ISL 89-92	1,130,134		1,130,134		
0100315. 1961 CIET ANB 3% NLP CNF 68-79	212,469	212,469			
0100316. 1980 CSO 125% ALB 4% CRVM CNF ISL 06-08	112,652		112,652		
0100317. 1980 CSO 125% ALB 4.5% CRVM CNF ISL 93-05	2,697,196		2,697,196		
0100318. 1980 CSO 125% ALB 5% CRVM CNF ISL 93-94	850,382		850,382		
0100319. 1980 CSO 125% ALB 5.5% CRVM CNF ISL 89-92	574,248		574,248		
0100320. 1961 CSI ANB 3% NLP CNF 42-79	1,649,830	1,649,830			
0100321. 1980 CSO 130% 4%	8,357,880				8,357,880
0100322. 1980 CSO 130% 5.5%	19,222,130				19,222,130
0100323. 1980 CSO 150% 6.5% CRVM 87-88	3,871,289		3,871,289		
0100324. AM ANB 2.5% NLP CNF 43-52	489,672		489,672		
0100325. AM ANB 3% NJ CRF 41-47	256,896		256,896		
0100326. AM ANB 3% NLP CRF 41-47	394,978		394,978		
0100327. AM ANB 3.5% ILL CRF 41	2,375		2,375		
0100328. AM ANB 3.5% NLP CRF 38	3,000		3,000		
0100329. 1941 CSO 2.5% CRVM CNF 43-68	1,902,009		1,902,009		
0100330. 1941 CSO 2.5% CRVM CRF 55-58	22,560		22,560		
0100331. 1941 CSO 2.5% NLP CNF 40-80	5,699,942		5,699,942		
0100332. 1941 CSO 2.5% NLP CRF 51-62	2,761,356		2,761,356		
0100333. 1941 CSO 3% CRVM CNF 60-62	1,227,063		1,227,063		
0100334. 1941 CSO 3% CRVM CRF 50-66	4,823,886		4,823,886		
0100335. 1941 CSO 3% NLP CNF 48-74	8,186,021		8,186,021		
0100336. 1941 CSO 3% NLP CRF 47-66	15,425,803		15,425,803		
0100337. 1941 CSO 3.5% CRVM CRF 62-63	13,442		13,442		
0100338. 1941 CSO 3.5% NLP	276,956		276,956		
0100339. 1941 CSO 3.5% NLP CRF 58-79	10,131		10,131		
0100340. 1941 CSO ANB 2.25% CRVM CNF 48-58	1,361,837		1,361,837		
0100341. 1941 CSO ANB 2.25% NLP CNF 48-57	1,965,187		1,965,187		
0100342. 1941 CSO ANB 2.5% CRVM CRF 49-62	141,840		141,840		
0100343. 1941 CSO ANB 2.5% MOD CRF 60-62	346,258		346,258		
0100344. 1941 CSO ANB 2.5% NJ CRF 48-62	4,014,445		4,014,445		
0100345. 1941 CSO ANB 2.5% NLP CNF 48-69	4,400,314		4,400,314		
0100346. 1941 CSO ANB 2.5% NLP CRF 47-62	18,765,546		18,765,546		
0100347. 1941 CSO ANB 2.75% NLP CNF 54-57	583,495		583,495		
0100348. 1941 CSO ANB 3% CRVM CNF 57-62	2,439,099		2,439,099		
0100349. 1941 CSO ANB 3% CRVM CRF 50-64	2,923,501		2,923,501		
0100350. 1941 CSO ANB 3% NLP CNF 48-93	834,697		834,697		
0100351. 1941 CSO ANB 3% NLP CRF 48-78	1,396,815		1,396,815		
0100352. 1941 CSO ANB 3.5% NLP CRF 58-62	58,422		58,422		
0100353. 1941 CSO 130% 3% CRVM CRF 56-61	9,038		9,038		
0100354. 1941 CSO 130% ANB 2.5% NLP CNF 46-67	7,180		7,180		
0100355. 1941 CSSI 3% NLP CNF 48-67	336,898	336,898			
0100356. 1958 CET 3.5% NLP CRF 76-80	17,568		17,568		
0100357. 1958 CET 4% NLP CRF 78-88	38,752		38,752		
0100358. 1958 CET 5% NLP CRF 80-88	13,117		13,117		
0100359. 1958 CET 5.5% NLP CRF 80-88	156,244		156,244		
0100360. 1958 CET ALB 3% NLP CNF 68-84	12,253		12,253		
0100361. 1958 CET ALB 4% NLP	5,617		5,617		
0100362. 1958 CET ALB 4% NLP CNF 84	25,000		25,000		
0100363. 1958 CET ALB 4.5% NLP CNF 86-88	269		269		
0100364. 1958 CET ANB 2% NLP CRF 80-81	4,508		4,508		
0100365. 1958 CET ANB 2.25% NLP CNF 65-76	26,701		26,701		
0100366. 1958 CET ANB 2.5% CRVM IDB 71-81	697,907		697,907		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100367.	1958 CET ANB 2.5% NLP CNF 61-80	30,344		30,344		
0100368.	1958 CET ANB 2.5% NLP IDB 64-80	1,602,391		1,602,391		
0100369.	1958 CET ANB 3% NLP CNF 66-84	217,043	191,915	25,128		
0100370.	1958 CET ANB 3% NLP CRF 61-79	1,023		1,023		
0100371.	1958 CET ANB 3.5% NLP CNF 65-80	17,168		17,168		
0100372.	1958 CET ANB 3.5% NLP CRF 65-99	2,140,662		2,140,662		
0100373.	1958 CET ANB 4% CRVM IDB 81-88	859,623		859,623		
0100374.	1958 CET ANB 4% NLP CNF 78-83	12,197		12,197		
0100375.	1958 CET ANB 4% NLP CRF 79-88	346,994		346,994		
0100376.	1958 CET ANB 4% NLP IDB 86	5,272		5,272		
0100377.	1958 CET ANB 4.5% NLP CNF 80-88	17,459	10,788	6,671		
0100378.	1958 CET ANB 4.5% NLP CRF 85-87	739		739		
0100379.	1941 SI 3% NLP CNF 48-67	3,601,270	3,601,270			
0100380.	1941 SI 130% ANB 3% NLP CNF 59-67	35,864	35,864			
0100381.	1941 SSI 130% ANB 3% NLP CNF 62-67	1,415	1,415			
0199997. Totals (Gross)		67,309,826,069	7,810,597	67,079,215,571		222,799,901
0199998. Reinsurance ceded		45,599,486,796		45,401,241,514		198,245,282
0199999. Life Insurance: Totals (Net)		21,710,339,273	7,810,597	21,677,974,057		24,554,619
0200001.	1949 ANN (30 yr proj.) ALB 3% CRVM CRF DEF FI 68-78	1,972	XXX	1,972	XXX	
0200002.	1971 GAM 6% IMM	9,424	XXX		XXX	9,424
0200003.	1971 GAM 7.5% IMM	25,099,776	XXX	9,289,297	XXX	15,810,479
0200004.	1971 GAM 7.75% IMM	9,443,519	XXX		XXX	9,443,519
0200005.	1971 GAM 9.75% IMM	5,587,425	XXX	54,685	XXX	5,532,740
0200006.	1971 GAM 10.75% IMM	1,001,325	XXX		XXX	1,001,325
0200007.	1971 GAM 11.25% IMM	10,830,922	XXX	10,343,305	XXX	487,617
0200008.	1951 GAM ANB 3.5% NLP CRF IMM&DEF 71-73	18,032	XXX		XXX	18,032
0200009.	1971 GAM ANB 3.5% NLP CRF IMM&DEF 74	3,064	XXX		XXX	3,064
0200010.	1971 GAM ANB 5.25% NLP CRF IMM&DEF 84	4,287	XXX		XXX	4,287
0200011.	1971 GAM ANB 5.5% NLP CRF IMM FI 81	17,563	XXX		XXX	17,563
0200012.	1971 GAM ANB 6% NLP CRF IMM FI 85-95	55,787	XXX		XXX	55,787
0200013.	1971 GAM ANB 6% NLP CRF IMM&DEF 75-79	117,372	XXX		XXX	117,372
0200014.	1971 GAM ANB 6.25% NLP CRF IMM FI 99	26,842	XXX		XXX	26,842
0200015.	1971 GAM ANB 6.5% NLP CRF IMM FI 86	547,845	XXX		XXX	547,845
0200016.	1971 GAM ANB 7.5% NLP CRF IMM&DEF 80-84	833,493	XXX		XXX	833,493
0200017.	1971 GAM ANB 7.75% NLP CRF IMM&DEF 83	89,505	XXX		XXX	89,505
0200018.	1971 GAM ANB 8% NLP CRF IMM FI 86	2,719	XXX		XXX	2,719
0200019.	1971 GAM ANB 8.75% NLP CRF IMM&DEF 82	372,505	XXX		XXX	372,505
0200020.	1971 GAM ANB 9% NLP CRF IMM FI 86	12,979	XXX		XXX	12,979
0200021.	1971 GAM ANB 9.75% NLP CRF IMM&DEF 83-84	315,770	XXX		XXX	315,770
0200022.	1971 GAM ANB 10.75% NLP CRF IMM&DEF 83-84	83,913	XXX		XXX	83,913
0200023.	1971 GAM ANB 11.25% NLP CRF IMM&DEF 82-84	533,309	XXX		XXX	533,309
0200024.	1971 GAM ANB 12.5% NLP CRF IMM&DEF 82	31,158	XXX		XXX	31,158
0200025.	1971 GAM ANB 13.25% NLP CRF IMM&DEF 82	102,526	XXX		XXX	102,526
0200026.	VM-21 Reserves	7,006,671,490	XXX	5,229,545,694	XXX	1,777,125,797
0200027.	VM-21 Reserves VM-21	62,775	XXX	62,775	XXX	
0200028.	1%-1.49% VM-22 Non-Jumbo IMM FI 21	46,084	XXX	46,084	XXX	
0200029.	1.25% NLP IMM FI 16	86,202	XXX	86,202	XXX	
0200030.	1.5% NLP IMM FI 16	913,987	XXX	913,987	XXX	
0200031.	1.5%-1.99% VM-22 Non-Jumbo IMM FI 20-22	21,983,339	XXX	21,983,339	XXX	
0200032.	1.75% NLP IMM FI 16	752,418	XXX	752,418	XXX	
0200033.	2% NLP IMM FI 16	1,387,526	XXX	1,387,526	XXX	
0200034.	2%-2.49% VM-22 Non-Jumbo IMM FI 20-22	19,760,241	XXX	19,760,241	XXX	
0200035.	2.25% NLP IMM FI 16	465,557	XXX	465,557	XXX	
0200036.	2.5% NLP IMM FI 10-17	6,247,768	XXX	6,247,768	XXX	
0200037.	2.5%-2.99% VM-22 Non-Jumbo IMM FI 18-22	14,049,670	XXX	14,049,670	XXX	
0200038.	2.75% NLP IMM FI 10-17	5,865,024	XXX	5,865,024	XXX	
0200039.	3% NLP IMM FI 03-16	12,080,386	XXX	12,080,386	XXX	
0200040.	3%-3.49% VM-22 Non-Jumbo IMM FI 18-22	24,974,711	XXX	24,974,711	XXX	
0200041.	3.25% NLP IMM FI 03-17	4,063,999	XXX	4,063,999	XXX	
0200042.	3.5% NLP IMM FI 03-17	28,697,628	XXX	28,697,628	XXX	
0200043.	3.5%-3.99% VM-22 Non-Jumbo IMM FI 18-22	30,725,011	XXX	30,725,011	XXX	
0200044.	3.75% NLP IMM FI 04-17	38,934,447	XXX	38,934,447	XXX	
0200045.	4% NLP IMM FI 04-16	6,291,892	XXX	6,291,892	XXX	
0200046.	4%-4.49% VM-22 Non-Jumbo IMM FI 18-22 NB	40,754,008	XXX	40,754,008	XXX	
0200047.	4.25% NLP IMM FI 03-06	22,369	XXX	22,369	XXX	
0200048.	4.45% NLP IMM FI 92	83,109	XXX	83,109	XXX	
0200049.	1971 IAM 4.5% DEF	1,176,960	XXX	1,176,960	XXX	
0200050.	4.5% NLP IMM FI 98-06	90,318	XXX	90,318	XXX	
0200051.	4.5%-4.99% VM-22 Non-Jumbo IMM FI 23-24 NB	35,098,767	XXX	35,098,767	XXX	
0200052.	4.7% NLP IMM FI 87-91	3,325,275	XXX	3,325,275	XXX	
0200053.	4.75% NLP IMM FI 06-07	52,266	XXX	52,266	XXX	
0200054.	4.95% NLP IMM FI 88-89	13,497,954	XXX	13,497,954	XXX	
0200055.	5% NLP IMM FI 94-07	144,941	XXX	144,941	XXX	
0200056.	5% NLP IMM&DEF 93-94	52,093	XXX		XXX	52,093
0200057.	5%-5.49% VM-22 Non-Jumbo IMM FI 23-24 NB	36,032,781	XXX	36,032,781	XXX	
0200058.	5.2% NLP IMM FI 86	395,370	XXX	395,370	XXX	
0200059.	5.25% NLP IMM FI 93-07	583,554	XXX	583,554	XXX	
0200060.	5.25% NLP IMM&DEF 93	87,715	XXX		XXX	87,715
0200061.	5.45% NLP IMM FI 92	378,410	XXX	378,410	XXX	
0200062.	1971 IAM 5.5% DEF	3,886,900	XXX	3,886,900	XXX	
0200063.	5.5% NLP IMM FI 96-08	1,139,680	XXX	1,139,680	XXX	
0200064.	5.75% NLP IMM FI 92-99	121,513	XXX	121,513	XXX	
0200065.	6% NLP IMM FI 96-09	600,310	XXX	600,310	XXX	
0200066.	6% NLP IMM&DEF 87-91	2,025,983	XXX		XXX	2,025,983
0200067.	6.2% NLP IMM FI 82-92	1,175,014	XXX	1,175,014	XXX	
0200068.	6.25% NLP IMM FI 89-97	346,853	XXX	346,853	XXX	
0200069.	6.25% NLP IMM&DEF 88-89	302,480	XXX		XXX	302,480
0200070.	6.45% NLP IMM FI 83-92	951,736	XXX	951,736	XXX	
0200071.	6.5% NLP IMM FI 86-02	610,771	XXX	610,771	XXX	
0200072.	6.5% NLP IMM&DEF 86	443	XXX		XXX	443
0200073.	6.7% NLP IMM FI 87	4,814	XXX	4,814	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200074. 6.75% NLP IMM FI 00	72,343	XXX	72,343	XXX	
0200075. 6.95% NLP IMM FI 90-91	54,245	XXX	54,245	XXX	
0200076. 7% NLP IMM FI 00	8,178	XXX	8,178	XXX	
0200077. 7.2% NLP IMM FI 88	35,803	XXX	35,803	XXX	
0200078. 1971 IAM 7.25%	6,245	XXX		XXX	6,245
0200079. 7.25% NLP IMM FI 95	3,633	XXX	3,633	XXX	
0200080. 7.45% NLP IMM FI 88-89	952,060	XXX	952,060	XXX	
0200081. 7.5% NLP IMM&DEF 85	7,885	XXX		XXX	7,885
0200082. 7.75% NLP IMM FI 92	18,435	XXX	18,435	XXX	
0200083. 1971 IAM 8% DEF	1,486,992	XXX	1,486,992	XXX	
0200084. 8.25% NLP IMM FI 90-91	34,715	XXX	34,715	XXX	
0200085. 1971 IAM 8.75% DEF	18,686	XXX	18,686	XXX	
0200086. 8.75% NLP IMM FI 89	61,481	XXX	61,481	XXX	
0200087. 9.25% NLP IMM FI 86	21,644	XXX	21,644	XXX	
0200088. 9.45% NLP IMM FI 84	22,035	XXX	22,035	XXX	
0200089. 9.95% NLP IMM FI 83-84	126,310	XXX	126,310	XXX	
0200090. 1971 IAM ALB 3.5% CARVM CRF DEF FI 68-74	6,580,572	XXX	6,580,572	XXX	
0200091. 1971 IAM ALB 4% CARVM CRF DEF FI 75-79	15,343,479	XXX	15,343,479	XXX	
0200092. 1971 IAM ALB 4.5% CARVM CRF DEF FI 80-82	13,023,332	XXX	13,023,332	XXX	
0200093. 1971 IAM ALB 5.25% CARVM CRF DEF FI 98-99	47,684	XXX	47,684	XXX	
0200094. 1971 IAM ALB 5.5% CARVM CRF DEF FI 94-97	10,858,472	XXX	10,858,472	XXX	
0200095. 1971 IAM ALB 5.75% CARVM CRF DEF FI 93	5,397,709	XXX	5,397,709	XXX	
0200096. 1971 IAM ALB 6% CARVM CRF DEF FI 95	6,056,689	XXX	6,056,689	XXX	
0200097. 1971 IAM ALB 6.25% CARVM CRF DEF FI 92	6,467,117	XXX	6,467,117	XXX	
0200098. 1971 IAM ALB 6.5% CARVM CRF DEF FI 87-90	12,426,675	XXX	12,426,675	XXX	
0200099. 1971 IAM ALB 6.75% CARVM CRF DEF FI 91	11,984,147	XXX	11,984,147	XXX	
0200100. 1971 IAM ALB 7% CARVM CRF DEF FI 88-89	12,070,813	XXX	12,070,813	XXX	
0200101. 1971 IAM ALB 7.25% CARVM CRF DEF FI 86	6,741,291	XXX	6,741,291	XXX	
0200102. 1971 IAM ALB 8.5% CARVM CRF DEF FI 84-85	15,850,079	XXX	15,850,079	XXX	
0200103. 1971 IAM ALB 8.75% CARVM CRF DEF FI 83	6,524,605	XXX	6,524,605	XXX	
0200104. 1971 IAM ANB 2.5% NLP CRF IMM FI 83	1,675	XXX	1,675	XXX	
0200105. 1951 PRO60 ANB 3.5% NLP CRF IMM&DEF 66	282	XXX		XXX	282
0200106. 1971 IAM ANB 6% NLP CRF IMM FI 77-84	147,658	XXX	147,658	XXX	
0200107. 1971 IAM ANB 6.2% NLP CRF IMM FI 82-85	10,947,702	XXX	10,947,702	XXX	
0200108. 1971 IAM ANB 6.45% NLP CRF IMM FI 83	3,334,402	XXX	3,334,402	XXX	
0200109. 1971 IAM ANB 7.5% NLP CRF IMM FI 80-81	72,725	XXX	53,300	XXX	19,425
0200110. 1971 IAM ANB 8.2% NLP CRF IMM FI 85	8,473,137	XXX	8,473,137	XXX	
0200111. 1971 IAM ANB 8.45% NLP CRF IMM FI 83-84	7,207,400	XXX	7,207,400	XXX	
0200112. 1971 IAM ANB 9.2% NLP CRF IMM FI 85	2,122,894	XXX	2,122,894	XXX	
0200113. 1971 IAM ANB 9.45% NLP CRF IMM FI 83-84	3,648,012	XXX	3,648,012	XXX	
0200114. 1971 IAM ANB 9.7% NLP CRF IMM FI 85	42,066,135	XXX	42,066,135	XXX	
0200115. 1971 IAM ANB 9.75% NLP CRF IMM FI 83	218,094	XXX	218,094	XXX	
0200116. 1971 IAM ANB 9.95% NLP CRF IMM FI 83-84	24,079,964	XXX	24,079,964	XXX	
0200117. 1971 IAM ANB 10.75% NLP CRF IMM FI 83-84	173,944	XXX	173,944	XXX	
0200118. 1971 IAM ANB 11.25% NLP CRF IMM FI 83-84	508,692	XXX	508,692	XXX	
0200119. ACCOUNT VALUE	48,577,128	XXX	5,380,057	XXX	43,197,071
0200120. PROG ANN (LN) 2.5% 64-75	387,616	XXX	387,616	XXX	
0200121. PROG ANN (LN) 3% 64-75	96,558	XXX	96,558	XXX	
0200122. ACCOUNT VALUE 3%-3.84%	27,648,358	XXX		XXX	27,648,358
0200123. PROG ANN (LN) ANB 3.5% NLP CRF IMM FI 75	1,726	XXX	1,726	XXX	
0200124. 1951 SB1 ANB 3.5% NLP CRF IMM&DEF 71	3,136	XXX		XXX	3,136
0200125. PROG ANN (JP) ALB 2.5% CRF DEF FI 49-52	2,212	XXX	2,212	XXX	
0200126. PROG ANN (JP) ALB 3% CRF DEF FI 63-74	176,400	XXX	176,400	XXX	
0200127. PROG ANN (JP) ALB 3.5% CRF DEF FI 68-72	354,419	XXX	354,419	XXX	
0200128. 1994 GAR ANB 1%-1.49% VM-22 Non-Jumbo CRF IMM&DEF 22	33,943	XXX		XXX	33,943
0200129. 1994 GAR ANB 1.5%-1.99% VM-22 Non-Jumbo CRF IMM&DEF 21-22	2,776,918	XXX		XXX	2,776,918
0200130. 1994 GAR ANB 2%-2.49% VM-22 Non-Jumbo CRF IMM&DEF 20-22	15,150,400	XXX		XXX	15,150,400
0200131. 1994 GAR ANB 2.5%-2.99% VM-22 Non-Jumbo CRF IMM&DEF 18-22	2,941,183	XXX		XXX	2,941,183
0200132. 1994 GAR ANB 3%-3.49% VM-22 Non-Jumbo CRF IMM&DEF 18-22	1,126,619	XXX		XXX	1,126,619
0200133. 1994 GAR ANB 3.5%-3.99% VM-22 Non-Jumbo CRF IMM&DEF 18-19	125,990	XXX		XXX	125,990
0200134. 1994 GAR ANB 3.75% NLP CRF IMM&DEF 17	578,081	XXX		XXX	578,081
0200135. 1994 GAR ANB 4% NLP CRF IMM&DEF 13-16	1,090,662	XXX		XXX	1,090,662
0200136. 1994 GAR ANB 4.25% NLP CRF IMM&DEF 07-12	2,446,603	XXX		XXX	2,446,603
0200137. 1994 GAR ANB 4.5% NLP CRF IMM&DEF 14	2,443,378	XXX		XXX	2,443,378
0200138. 1994 GAR ANB 4.75% NLP CRF IMM&DEF 98-06	32,628	XXX		XXX	32,628
0200139. 1994 GAR ANB 5% NLP CRF IMM&DEF 05-11	282,094	XXX		XXX	282,094
0200140. 1994 GAR ANB 5%-5.49% VM-22 Non-Jumbo CRF IMM&DEF 23-24 NB	3,085,497	XXX		XXX	3,085,497
0200141. 1994 GAR ANB 5.25% NLP CRF IMM&DEF 00-10	2,955,948	XXX		XXX	2,955,948
0200142. 1994 GAR ANB 5.5% NLP CRF IMM&DEF 04-08	873,300	XXX		XXX	873,300
0200143. 1994 GAR ANB 5.75% NLP CRF IMM&DEF 98-03	60,840	XXX		XXX	60,840
0200144. 1994 GAR ANB 6% NLP CRF IMM&DEF 98-09	792,743	XXX		XXX	792,743
0200145. 1994 GAR ANB 6.25% NLP CRF IMM&DEF 98-01	2,062,689	XXX		XXX	2,062,689
0200146. 1994 GAR ANB 6.5% NLP CRF IMM&DEF 02	43,573	XXX		XXX	43,573
0200147. 1994 GAR ANB 6.75% NLP CRF IMM&DEF 00-01	2,129,579	XXX		XXX	2,129,579
0200148. 1994 GAR ANB 7% NLP CRF IMM&DEF 00	21,671	XXX		XXX	21,671
0200149. 1937 SA ANB 2.5% NLP CRF IMM FI 72	7,742	XXX	7,742	XXX	
0200150. 1937 SA ANB 3% NLP CRF IMM FI 76	2,377	XXX		XXX	2,377
0200151. 2012 IAR 3% DEF	264,796	XXX	264,796	XXX	
0200152. 2012 IAR 3.25% DEF	702,007	XXX	702,007	XXX	
0200153. 2012 IAR 3.25% VM-22 Non-Jumbo IMM	3,645,980	XXX	3,645,980	XXX	
0200154. 2012 IAR 3.5% DEF	166,817,942	XXX	166,817,942	XXX	
0200155. 2012 IAR 3.75% DEF	126,289,647	XXX		XXX	
0200156. 2012 IAR 3.75% IMM	8,093,289	XXX	8,093,289	XXX	
0200157. 2012 IAR 4% IMM	42,365,201	XXX	42,365,201	XXX	
0200158. 2012 IAR 4.25% DEF	273,029	XXX	273,029	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200159. 2012 IAR 4.25% IMM	3,005,788	XXX	3,005,788	XXX	
0200160. 2012 IAR 4.5% DEF	190,190	XXX	190,190	XXX	
0200161. 2012 IAR 4.5% IMM	9,516,740	XXX	9,516,740	XXX	
0200162. 2012 IAR ALB 3% CARVM CNF DEF NFI 21	475,927	XXX	475,927	XXX	
0200163. 2012 IAR ALB 3% CARVM CRF DEF NFI 21	1,056,862,216	XXX	825,882,503	XXX	230,979,713
0200164. 2012 IAR ALB 3.25% CARVM CNF DEF NFI 20	1,427,235	XXX	1,427,235	XXX	
0200165. 2012 IAR ALB 3.25% CARVM CRF DEF NFI 20-22	5,156,927,645	XXX	4,431,079,670	XXX	725,847,975
0200166. 2012 IAR ALB 3.5% CARVM CNF DEF NFI 15-18	5,340,084	XXX	5,340,084	XXX	
0200167. 2012 IAR ALB 3.5% CARVM CRF DEF NFI 15-22	873,807,329	XXX	77,515,016	XXX	796,292,314
0200168. 2012 IAR ALB 3.75% CARVM CNF DEF NFI 15-19 ...	140,455,529	XXX	3,570,974	XXX	136,884,555
0200169. 2012 IAR ALB 3.75% CARVM CRF DEF NFI 15-19 ...	6,719,016,772	XXX	4,682,953,434	XXX	2,036,063,337
0200170. 2012 IAR ALB 4% CARVM CNF DEF NFI 16	62,931,726	XXX		XXX	62,931,726
0200171. 2012 IAR ALB 4% CARVM CRF DEF NFI 15-19	3,180,670,858	XXX	644,681,454	XXX	2,535,989,404
0200172. 2012 IAR ALB 4.25% CARVM CRF DEF NFI 23-16 NB	183,209,801	XXX	137,949,134	XXX	45,260,667
0200173. 2012 IAR ALB 4.5% CARVM CRF DEF NFI 23-24 NB	5,297,958,285	XXX	5,297,958,285	XXX	
0200174. 2012 IAR ALB 4.75% CARVM CRF DEF NFI 23-24 NB					
	4,370,537,579	XXX	4,174,080,344	XXX	196,457,235
0200175. 2012 IAR ALB 5% CARVM CRF DEF NFI 24 NB	308,520,528	XXX		XXX	308,520,528
0200176. 2012 IAR ALB 5.25% CARVM CRF DEF NFI 24 NB ...	23,530	XXX		XXX	23,530
0200177. 2012 IAR ANB 1%-1.49% VM-22 Non-Jumbo CRF IMM FI 20-22	1,179,531	XXX	1,179,531	XXX	
0200178. 2012 IAR ANB 1%-5% VM-22 Non-Jumbo CRF IMM FI 18-24 NB	4,172,795	XXX	4,172,795	XXX	
0200179. 2012 IAR ANB 1.5%-1.99% VM-22 Non-Jumbo CRF IMM FI 20-22	20,255,401	XXX	20,255,401	XXX	
0200180. 2012 IAR ANB 2% NLP CRF IMM&DEF FI 16	483,587	XXX	483,587	XXX	
0200181. 2012 IAR ANB 2%-2.49% VM-22 Non-Jumbo CRF IMM FI 20-22	47,372,619	XXX	47,372,619	XXX	
0200182. 2012 IAR ANB 2%-2.49% VM-22 Non-Jumbo CRF IMM&DEF FI 20-21	14,780,479	XXX	14,780,479	XXX	
0200183. 2012 IAR ANB 2.25% NLP CRF IMM&DEF FI 16	671,562	XXX	671,562	XXX	
0200184. 2012 IAR ANB 2.5% NLP CRF IMM FI 15-16	724,078	XXX	724,078	XXX	
0200185. 2012 IAR ANB 2.5% NLP CRF IMM&DEF FI 16	676,567	XXX	676,567	XXX	
0200186. 2012 IAR ANB 2.5%-2.99% VM-22 Non-Jumbo CRF IMM FI 18-22	49,632,959	XXX	49,632,959	XXX	
0200187. 2012 IAR ANB 2.5%-2.99% VM-22 Non-Jumbo CRF IMM&DEF FI 19-22	5,643,984	XXX	5,643,984	XXX	
0200188. 2012 IAR ANB 2.75% NLP CRF IMM FI 15-16	7,866,014	XXX	7,866,014	XXX	
0200189. 2012 IAR ANB 2.75% NLP CRF IMM&DEF FI 16	1,249,139	XXX	1,249,139	XXX	
0200190. 2012 IAR ANB 3% NLP CRF IMM FI 15-16	19,908,102	XXX	19,908,102	XXX	
0200191. 2012 IAR ANB 3% NLP CRF IMM&DEF FI 15-16	2,257,444	XXX	2,257,444	XXX	
0200192. 2012 IAR ANB 3%-3.49% VM-22 Non-Jumbo CRF IMM FI 18-22	93,012,283	XXX	92,992,169	XXX	20,114
0200193. 2012 IAR ANB 3%-3.49% VM-22 Non-Jumbo CRF IMM&DEF FI 18-22	49,156,459	XXX	49,156,459	XXX	
0200194. 2012 IAR ANB 3.25% NLP CRF IMM FI 15-16	29,393,430	XXX	29,393,430	XXX	
0200195. 2012 IAR ANB 3.25% NLP CRF IMM&DEF FI 15-17 ..	8,932,160	XXX	8,932,160	XXX	
0200196. 2012 IAR ANB 3.5% NLP CRF IMM FI 15-17	149,161,459	XXX	149,161,459	XXX	
0200197. 2012 IAR ANB 3.5% NLP CRF IMM&DEF FI 15-17 ..	94,864,116	XXX	94,864,116	XXX	
0200198. 2012 IAR ANB 3.5%-3.99% VM-22 Non-Jumbo CRF IMM FI 18-22	112,520,429	XXX	112,520,429	XXX	
0200199. 2012 IAR ANB 3.5%-3.99% VM-22 Non-Jumbo CRF IMM&DEF FI 18-19	36,712,298	XXX	36,712,298	XXX	
0200200. 2012 IAR ANB 3.75% NLP CRF IMM FI 15-17	195,828,433	XXX	195,828,433	XXX	
0200201. 2012 IAR ANB 3.75% NLP CRF IMM&DEF FI 15-17 ..	57,967,092	XXX	57,967,092	XXX	
0200202. 2012 IAR ANB 4% NLP CRF IMM FI 15-16	26,170,977	XXX	26,170,977	XXX	
0200203. 2012 IAR ANB 4% NLP CRF IMM&DEF FI 15-16	27,716,587	XXX	27,716,587	XXX	
0200204. 2012 IAR ANB 4%-4.49% VM-22 Non-Jumbo CRF IMM FI 18-22	305,361,080	XXX	305,361,080	XXX	
0200205. 2012 IAR ANB 4%-4.49% VM-22 Non-Jumbo CRF IMM&DEF FI 18-22	118,355,296	XXX	118,355,296	XXX	
0200206. 2012 IAR ANB 4.5%-4.99% VM-22 Non-Jumbo CRF IMM FI 23-24 NB	55,140,821	XXX	55,140,821	XXX	
0200207. 2012 IAR ANB 4.5%-4.99% VM-22 Non-Jumbo CRF IMM&DEF FI 23-24 NB	14,841,689	XXX	14,841,689	XXX	
0200208. 2012 IAR ANB 5%-5.49% VM-22 Non-Jumbo CRF IMM FI 23-24 NB	78,841,893	XXX	78,841,893	XXX	
0200209. 2012 IAR ANB 5%-5.49% VM-22 Non-Jumbo CRF IMM&DEF FI 23-24 NB	11,744,051	XXX	11,744,051	XXX	
0200210. 1937 SA SB1 ANB 3.5% NLP CRF IMM&DEF 64	2,978	XXX		XXX	2,978
0200211. 1980 CSO 150% 6.25%-7.25%	50,423	XXX		XXX	50,423
0200212. 1983A 2.75% VM-22 Non-Jumbo IMM	5,404	XXX	5,404	XXX	
0200213. 1983A 3% VM-22 Non-Jumbo IMM	2,993,735	XXX	2,993,735	XXX	
0200214. 1983A 3.25% VM-22 Non-Jumbo IMM	17,402,573	XXX	17,402,573	XXX	
0200215. 1983A 3.5% VM-22 Non-Jumbo IMM	100,496	XXX	100,496	XXX	
0200216. 1983A 3.75% IMM	233,261,333	XXX	233,261,333	XXX	
0200217. 1983A 4% IMM	747,034,466	XXX	747,034,466	XXX	
0200218. 1983A 4.25% IMM	202,849,885	XXX	202,849,885	XXX	
0200219. 1983A 4.5% IMM	299,217,648	XXX	299,217,648	XXX	
0200220. 1983A 4.75% IMM	195,299	XXX	195,299	XXX	
0200221. 1983A 5% DEF	169,317	XXX	169,317	XXX	
0200222. 1983A 5% IMM	169,350,483	XXX	169,350,483	XXX	
0200223. 1983A 5.25% DEF	1,468,913	XXX	1,468,913	XXX	
0200224. 1983A 5.25% IMM	267,791,383	XXX	267,791,383	XXX	
0200225. 1983A 5.5%	763,248	XXX	763,248	XXX	
0200226. 1983A 5.5% DEF	1,948,116	XXX	1,948,116	XXX	
0200227. 1983A 5.5% IMM	264,487,516	XXX	264,487,516	XXX	
0200228. 1983A 5.75% DEF	1,132,618	XXX	1,132,618	XXX	
0200229. 1983A 5.75% IMM	221,520	XXX	221,520	XXX	
0200230. 1983A 6% DEF	1,774,722	XXX	1,774,722	XXX	
0200231. 1983A 6% IMM	227,775,088	XXX	227,775,088	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200232.	1983A 6.25% DEF	3,518,844	XXX.	3,518,844	XXX.	
0200233.	1983A 6.25% IMM	145,102,427	XXX.	145,102,427	XXX.	
0200234.	1983A 6.5% DEF	328,629	XXX.	328,629	XXX.	
0200235.	1983A 6.5% IMM	216,209,852	XXX.	216,209,852	XXX.	
0200236.	1983A 6.75% DEF	1,747,287	XXX.	1,747,287	XXX.	
0200237.	1983A 6.75% IMM	217,429,290	XXX.	217,429,290	XXX.	
0200238.	1983A 7% DEF	217,534	XXX.	217,534	XXX.	
0200239.	1983A 7% IMM	144,552,836	XXX.	144,552,836	XXX.	
0200240.	1983A 7.25% DEF	46,352	XXX.	46,352	XXX.	
0200241.	1983A 7.25% IMM	33,648,764	XXX.	33,648,764	XXX.	
0200242.	1983A 7.75% IMM	10,288,469	XXX.	10,288,469	XXX.	
0200243.	1983A 8% DEF	1,929,434	XXX.	1,929,434	XXX.	
0200244.	1983A 8% IMM	4,452,533	XXX.	4,452,533	XXX.	
0200245.	1983A 8.25% IMM	10,747,548	XXX.	10,747,548	XXX.	
0200246.	1983A 8.5% DEF	35,645	XXX.	35,645	XXX.	
0200247.	1983A 8.75% IMM	9,897,413	XXX.	9,897,413	XXX.	
0200248.	1983A 9.25% IMM	5,225,452	XXX.	5,225,452	XXX.	
0200249.	1983A 9.75% IMM	58,516	XXX.	58,516	XXX.	
0200250.	1983A 11% IMM	6,910,626	XXX.	6,910,626	XXX.	
0200251.	1983A 11.25% IMM	13,367,047	XXX.	13,367,047	XXX.	
0200252.	1983A ALB 4% CARVM CRF DEF FI 76-79	71,489	XXX.	71,489	XXX.	
0200253.	1983A ALB 4.5% CARVM CRF DEF FI 80-82	2,167,524	XXX.	448,407	XXX.	1,719,116
0200254.	1983A ALB 4.75% CARVM CRF DEF FI 94-98	2,088,322	XXX.	2,088,322	XXX.	
0200255.	1983A ALB 5% CARVM CRF DEF FI 93-97	423,826	XXX.	423,826	XXX.	
0200256.	1983A ALB 5.25% CARVM CRF DEF FI 92-98	6,899,645	XXX.	6,384,508	XXX.	515,137
0200257.	1983A ALB 5.5% CARVM CRF DEF FI 89-97	98,606,121	XXX.	94,420,497	XXX.	4,185,624
0200258.	1983A ALB 5.75% CARVM CRF DEF FI 88-98	47,637,073	XXX.	47,130,394	XXX.	506,679
0200259.	1983A ALB 6% CARVM CRF DEF FI 95-97	46,401,882	XXX.	44,535,596	XXX.	1,866,286
0200260.	1983A ALB 6.25% CARVM CRF DEF FI 92	50,455,814	XXX.	49,676,821	XXX.	778,993
0200261.	1983A ALB 6.5% CARVM CRF DEF FI 87-90	67,079,590	XXX.	63,261,958	XXX.	3,817,632
0200262.	1983A ALB 6.75% CARVM CRF DEF FI 91	51,201,715	XXX.	47,565,287	XXX.	3,636,428
0200263.	1983A ALB 7% CARVM CRF DEF FI 88-89	53,010,932	XXX.	52,243,427	XXX.	767,505
0200264.	1983A ALB 7.25% CARVM CRF DEF FI 86	5,828,676	XXX.	5,324,774	XXX.	503,902
0200265.	1983A ALB 8.25% CARVM CRF DEF FI 75-98	38,563,006	XXX.	38,563,006	XXX.	
0200266.	1983A ALB 8.5% CARVM CRF DEF FI 84-85	10,658,022	XXX.	6,750,513	XXX.	3,907,509
0200267.	1983A ALB 8.75% CARVM CRF DEF FI 83	4,046,576	XXX.	1,263,263	XXX.	2,783,314
0200268.	1983A ANB 3% NLP CRF IMM FI 93	9,454	XXX.	9,454	XXX.	
0200269.	1983A ANB 3.7% NLP CRF IMM FI 94	456,881	XXX.	456,881	XXX.	
0200270.	1983A ANB 3.75% NLP CRF IMM FI 93	229,145	XXX.	229,145	XXX.	
0200271.	1983A ANB 3.95% NLP CRF IMM FI 93	335,323	XXX.	335,323	XXX.	
0200272.	1983A ANB 4% CARVM CRF DEF FI 75-79	448,302	XXX.	448,302	XXX.	
0200273.	1983A ANB 4% NLP CRF IMM FI 94	124,812	XXX.	124,812	XXX.	
0200274.	1983A ANB 4.25% NLP CRF IMM FI 93-98	820,100	XXX.	820,100	XXX.	
0200275.	1983A ANB 4.45% NLP CRF IMM FI 92	5,006,464	XXX.	5,006,464	XXX.	
0200276.	1983A ANB 4.5% CARVM CRF DEF FI 80-82	2,076,015	XXX.	2,076,015	XXX.	
0200277.	1983A ANB 4.5% NLP CRF IMM FI 85-99	136,063	XXX.	136,063	XXX.	
0200278.	1983A ANB 4.7% NLP CRF IMM FI 87-91	8,656,709	XXX.	8,656,709	XXX.	
0200279.	1983A ANB 4.75% NLP CRF IMM FI 95-99	80,928	XXX.	80,928	XXX.	
0200280.	1983A ANB 4.95% NLP CRF IMM FI 88-93	55,012,994	XXX.	55,012,994	XXX.	
0200281.	1983A ANB 5% NLP CRF IMM FI 88-97	936,458	XXX.	936,458	XXX.	
0200282.	1983A ANB 5.2% NLP CRF IMM FI 86-94	14,274,829	XXX.	14,274,829	XXX.	
0200283.	1983A ANB 5.25% NLP CRF IMM FI 92-97	2,726,950	XXX.	2,726,950	XXX.	
0200284.	1983A ANB 5.45% NLP CRF IMM FI 92-93	51,160,926	XXX.	51,160,926	XXX.	
0200285.	1983A ANB 5.5% CARVM CRF DEF FI 94-97	1,151,411	XXX.	1,151,411	XXX.	
0200286.	1983A ANB 5.5% NLP CRF IMM FI 89-98	1,527,920	XXX.	1,527,920	XXX.	
0200287.	1983A ANB 5.7% NLP CRF IMM FI 93-95	7,522,878	XXX.	7,522,878	XXX.	
0200288.	1983A ANB 5.75% CARVM CRF DEF FI 93	540,367	XXX.	540,367	XXX.	
0200289.	1983A ANB 5.75% NLP CRF IMM FI 92-97	1,806,138	XXX.	1,806,138	XXX.	
0200290.	1983A ANB 5.95% NLP CRF IMM FI 87-91	25,139,321	XXX.	25,139,321	XXX.	
0200291.	1983A ANB 6% CARVM CRF DEF FI 95	551,004	XXX.	551,004	XXX.	
0200292.	1983A ANB 6% NLP CRF IMM FI 85-99	5,948,649	XXX.	5,870,746	XXX.	77,903
0200293.	1983A ANB 6.15% NLP CRF IMM FI 93	242,416	XXX.	242,416	XXX.	
0200294.	1983A ANB 6.2% NLP CRF IMM FI 89-92	33,091,634	XXX.	33,091,634	XXX.	
0200295.	1983A ANB 6.25% CARVM CRF DEF FI 92	387,665	XXX.	387,665	XXX.	
0200296.	1983A ANB 6.25% NLP CRF IMM FI 96-99	716,016	XXX.	716,016	XXX.	
0200297.	1983A ANB 6.45% NLP CRF IMM FI 87-92	50,232,475	XXX.	50,232,475	XXX.	
0200298.	1983A ANB 6.5% CARVM CRF DEF FI 87-90	801,067	XXX.	801,067	XXX.	
0200299.	1983A ANB 6.5% NLP CRF IMM FI 92-02	5,846,204	XXX.	5,846,204	XXX.	
0200300.	1983A ANB 6.65% NLP CRF IMM FI 93	242,596	XXX.	242,596	XXX.	
0200301.	1983A ANB 6.7% NLP CRF IMM FI 86-91	38,917,209	XXX.	38,917,209	XXX.	
0200302.	1983A ANB 6.75% CARVM CRF DEF FI 91	591,539	XXX.	591,539	XXX.	
0200303.	1983A ANB 6.75% NLP CRF IMM FI 92-97	1,110,095	XXX.	1,092,841	XXX.	17,254
0200304.	1983A ANB 6.9% NLP CRF IMM FI 93	13,263,757	XXX.	13,263,757	XXX.	
0200305.	1983A ANB 6.95% NLP CRF IMM FI 89-91	43,685,313	XXX.	43,685,313	XXX.	
0200306.	1983A ANB 7% CARVM CRF DEF FI 88-89	887,828	XXX.	887,828	XXX.	
0200307.	1983A ANB 7% NLP CRF IMM FI 92-95	701,745	XXX.	696,656	XXX.	5,089
0200308.	1983A ANB 7.2% NLP CRF IMM FI 88	19,414,513	XXX.	19,414,513	XXX.	
0200309.	1983A ANB 7.25% CARVM CRF DEF FI 86	2,011,252	XXX.	2,011,252	XXX.	
0200310.	1983A ANB 7.25% NLP CRF IMM FI 86-95	1,631,671	XXX.	1,631,671	XXX.	
0200311.	1983A ANB 7.45% NLP CRF IMM FI 86-89	110,146,134	XXX.	110,146,134	XXX.	
0200312.	1983A ANB 7.5% NLP CRF IMM FI 91-92	646,663	XXX.	646,663	XXX.	
0200313.	1983A ANB 7.75% NLP CRF IMM FI 87-92	9,548,518	XXX.	9,510,001	XXX.	38,517
0200314.	1983A ANB 7.95% NLP CRF IMM FI 86	18,840,713	XXX.	18,840,713	XXX.	
0200315.	1983A ANB 8% NLP CRF IMM FI 86-91	2,147,378	XXX.	2,131,252	XXX.	16,126
0200316.	1983A ANB 8.25% NLP CRF IMM FI 86-91	5,100,202	XXX.	4,795,599	XXX.	304,603
0200317.	1983A ANB 8.5% CARVM CRF DEF FI 84-85	186,362	XXX.	186,362	XXX.	
0200318.	1983A ANB 8.5% NLP CRF IMM FI 86-89	775,882	XXX.	691,936	XXX.	83,946
0200319.	1983A ANB 8.75% CARVM CRF DEF FI 83	262,246	XXX.	262,246	XXX.	
0200320.	1983A ANB 8.75% NLP CRF IMM FI 86-89	2,292,200	XXX.	2,292,200	XXX.	
0200321.	1983A ANB 9% NLP CRF IMM FI 86	85,684	XXX.	85,684	XXX.	
0200322.	1983A ANB 9.25% NLP CRF IMM FI 85-86	43,784	XXX.	43,784	XXX.	
0200323.	1983A ANB 10% NLP CRF IMM FI 85	6,642	XXX.	6,642	XXX.	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200324. 1983A ANB 10.5% NLP CRF IMM FI 85	55,922	XXX.	55,922	XXX.	
0200325. 1983A ANB 11% NLP CRF IMM FI 85	122,417	XXX.	122,417	XXX.	
0200326. ANNUITY 2000 2.5% VM-22 Non-Jumbo IMM	129,844	XXX.	129,844	XXX.	
0200327. ANNUITY 2000 3% VM-22 Non-Jumbo IMM	176,919	XXX.	176,919	XXX.	
0200328. ANNUITY 2000 3.5% DEF	1,200,220	XXX.	1,200,220	XXX.	
0200329. ANNUITY 2000 3.75% DEF	25,602,769	XXX.	25,602,769	XXX.	
0200330. ANNUITY 2000 4% DEF	34,737,735	XXX.	34,737,735	XXX.	
0200331. ANNUITY 2000 4% IMM	20,901	XXX.	20,901	XXX.	
0200332. ANNUITY 2000 4.25% DEF	994,113	XXX.	994,113	XXX.	
0200333. ANNUITY 2000 4.5% DEF	3,212,394	XXX.	3,212,394	XXX.	
0200334. ANNUITY 2000 4.5% IMM	2,012	XXX.	2,012	XXX.	
0200335. ANNUITY 2000 4.75% DEF	17,492,266	XXX.	17,492,266	XXX.	
0200336. ANNUITY 2000 4.75% VM-22 Non-Jumbo IMM	175,682	XXX.	175,682	XXX.	
0200337. ANNUITY 2000 5% DEF	2,028,984	XXX.	2,028,984	XXX.	
0200338. 1983 GAM 5% IMM	1,211,015	XXX.		XXX.	1,211,015
0200339. ANNUITY 2000 5% VM-22 Non-Jumbo IMM	41,054	XXX.	41,054	XXX.	
0200340. ANNUITY 2000 5.25% DEF	225,246	XXX.	225,246	XXX.	
0200341. ANNUITY 2000 5.25% IMM	50,883,428	XXX.	50,883,428	XXX.	
0200342. ANNUITY 2000 5.25% VM-22 Non-Jumbo IMM	45,151	XXX.	45,151	XXX.	
0200343. ANNUITY 2000 5.5% DEF	554,240	XXX.	554,240	XXX.	
0200344. ANNUITY 2000 5.5% IMM	6,236,096	XXX.	6,236,096	XXX.	
0200345. ANNUITY 2000 5.75% DEF	196,497	XXX.	196,497	XXX.	
0200346. 1983 GAM 6% IMM	5,070,295	XXX.		XXX.	5,070,295
0200347. ANNUITY 2000 6% IMM	645,604	XXX.	645,604	XXX.	
0200348. ANNUITY 2000 6.25% IMM	416,805	XXX.	416,805	XXX.	
0200349. 1983 GAM 6.5% IMM	23,032,463	XXX.		XXX.	23,032,463
0200350. ANNUITY 2000 6.5% IMM	380,223	XXX.	380,223	XXX.	
0200351. ANNUITY 2000 6.75% IMM	1,949,951	XXX.	1,949,951	XXX.	
0200352. 1983 GAM 7% IMM	14,092	XXX.		XXX.	14,092
0200353. ANNUITY 2000 7% IMM	3,247,701	XXX.	3,247,701	XXX.	
0200354. 1983 GAM 7.25% IMM	1,902,145	XXX.		XXX.	1,902,145
0200355. 1983 GAM 7.5% IMM	25,402,787	XXX.		XXX.	25,402,787
0200356. 1983 GAM 7.75% IMM	357,911	XXX.		XXX.	357,911
0200357. 1983 GAM 8% IMM	4,624,819	XXX.		XXX.	4,624,819
0200358. 1983 GAM 8.75% IMM	1,402,330	XXX.		XXX.	1,402,330
0200359. 1983 GAM 9.25% IMM	429,762	XXX.		XXX.	429,762
0200360. 1983 GAM 9.5% IMM	7,270,671	XXX.		XXX.	7,270,671
0200361. 1983 GAM 10.5% IMM	1,057,013	XXX.		XXX.	1,057,013
0200362. 1983 GAM 11% IMM	878,546	XXX.		XXX.	878,546
0200363. ANNUITY 2000 ALB 3.5% CARVM CNF DEF NFI 13 ...	891,762	XXX.	891,762	XXX.	
0200364. ANNUITY 2000 ALB 3.5% CARVM CRF DEF NFI 13 ...	72,524,972	XXX.	12,703,655	XXX.	59,821,317
0200365. ANNUITY 2000 ALB 3.75% CARVM CNF DEF NFI 14 ...	1,135,890	XXX.	1,135,890	XXX.	
0200366. ANNUITY 2000 ALB 3.75% CARVM CRF DEF FI 13 ...	65,799	XXX.	65,799	XXX.	
0200367. ANNUITY 2000 ALB 3.75% CARVM CRF DEF NFI 12-14	1,154,172,892	XXX.	704,344,074	XXX.	449,828,818
0200368. ANNUITY 2000 ALB 4% CARVM CRF DEF FI 12-14 ...	19,549	XXX.	19,549	XXX.	
0200369. ANNUITY 2000 ALB 4% CARVM CRF DEF NFI 78-14 ...	1,254,832,446	XXX.	345,491,497	XXX.	909,340,949
0200370. ANNUITY 2000 ALB 4.25% CARVM CRF DEF FI 11 ...	13,671,776	XXX.	13,671,776	XXX.	
0200371. ANNUITY 2000 ALB 4.25% CARVM CRF DEF NFI 10-12	253,855,386	XXX.	121,771,692	XXX.	132,083,694
0200372. ANNUITY 2000 ALB 4.5% CARVM CRF DEF FI 99-11	333,780,824	XXX.	320,966,060	XXX.	12,814,764
0200373. ANNUITY 2000 ALB 4.5% CARVM CRF DEF NFI 79-14	1,470,996,255	XXX.	46,087,240	XXX.	1,424,909,015
0200374. ANNUITY 2000 ALB 4.75% CARVM CRF DEF FI 01-10	427,783,659	XXX.	418,517,747	XXX.	9,265,912
0200375. ANNUITY 2000 ALB 4.75% CARVM CRF DEF NFI 03-10	237,554,597	XXX.	109,878,350	XXX.	127,676,247
0200376. ANNUITY 2000 ALB 5% CARVM CRF DEF FI 99-08 ...	295,283,227	XXX.	288,443,350	XXX.	6,839,877
0200377. ANNUITY 2000 ALB 5% CARVM CRF DEF NFI 03-11 ...	548,499,549	XXX.	130,782,259	XXX.	417,717,290
0200378. ANNUITY 2000 ALB 5.25% CARVM CRF DEF FI 99-02	42,411,498	XXX.	42,308,437	XXX.	103,061
0200379. ANNUITY 2000 ALB 5.25% CARVM CRF DEF NFI 98-10	80,357,618	XXX.	33,552,046	XXX.	46,805,572
0200380. ANNUITY 2000 ALB 5.5% CARVM CRF DEF FI 99-09	371,597,936	XXX.	361,451,969	XXX.	10,145,967
0200381. ANNUITY 2000 ALB 5.5% CARVM CRF DEF NFI 94-09	249,071,895	XXX.	174,735,340	XXX.	74,336,555
0200382. ANNUITY 2000 ALB 5.75% CARVM CRF DEF FI 00 ...	45,467,854	XXX.	45,394,267	XXX.	73,587
0200383. ANNUITY 2000 ALB 5.75% CARVM CRF DEF NFI 93-08 ...	330,794,640	XXX.	292,431,598	XXX.	38,363,042
0200384. ANNUITY 2000 ALB 6% CARVM CRF DEF FI 01-02 ...	48,987,475	XXX.	48,173,619	XXX.	813,855
0200385. ANNUITY 2000 ALB 6% CARVM CRF DEF NFI 93-09 ...	73,929,864	XXX.	54,332,781	XXX.	19,597,083
0200386. ANNUITY 2000 ALB 6.25% CARVM CRF DEF FI 00 ...	1,627,933	XXX.	1,627,933	XXX.	
0200387. ANNUITY 2000 ALB 6.25% CARVM CRF DEF NFI 92-09	146,284,715	XXX.	103,795,843	XXX.	42,488,872
0200388. ANNUITY 2000 ALB 6.5% CARVM CRF DEF NFI 87-98	137,797,015	XXX.	101,342,764	XXX.	36,454,252
0200389. ANNUITY 2000 ALB 6.75% CARVM CRF DEF NFI 91-02	136,729,263	XXX.	60,090,290	XXX.	76,638,974
0200390. ANNUITY 2000 ALB 7% CARVM CRF DEF NFI 88-01 ...	173,066,994	XXX.	134,452,614	XXX.	38,614,380
0200391. ANNUITY 2000 ALB 7.25% CARVM CRF DEF NFI 86-00	143,429,341	XXX.	125,898,585	XXX.	17,530,756
0200392. ANNUITY 2000 ALB 7.5% CARVM CRF DEF NFI 95 ...	1,317,045	XXX.		XXX.	1,317,045
0200393. ANNUITY 2000 ALB 8% CARVM CRF DEF NFI 92 ...	4,248,018	XXX.		XXX.	4,248,018
0200394. ANNUITY 2000 ALB 8.25% CARVM CRF DEF NFI 90 ...	108,256	XXX.		XXX.	108,256
0200395. ANNUITY 2000 ALB 8.5% CARVM CRF DEF NFI 84-90	211,700,507	XXX.	172,579,092	XXX.	39,121,415
0200396. ANNUITY 2000 ALB 8.75% CARVM CRF DEF NFI 83-91	50,184,907	XXX.	29,970,291	XXX.	20,214,616
0200397. ANNUITY 2000 ALB 9% CARVM CRF DEF NFI 89 ...	2,630,011	XXX.		XXX.	2,630,011
0200398. ANNUITY 2000 ALB 9.25% CARVM CRF DEF NFI 88 ...	3,047,090	XXX.		XXX.	3,047,090

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200399. ANNUITY 2000 ALB 9.5% CARVM CRF DEF NFI 86 ...	3,302,510	XXX		XXX	3,302,510
0200400. ANNUITY 2000 ALB 10% CARVM CRF DEF NFI 80-82	109,838,674	XXX	73,409,530	XXX	36,429,144
0200401. ANNUITY 2000 ALB 11.5% CARVM CRF DEF NFI 85	1,832,047	XXX		XXX	1,832,047
0200402. ANNUITY 2000 ALB 11.75% CARVM CRF DEF NFI 84	3,761,841	XXX		XXX	3,761,841
0200403. ANNUITY 2000 ANB 2.5% NLP CRF IMM FI 10-14	31,888,183	XXX	31,888,183	XXX	
0200404. ANNUITY 2000 ANB 2.5% NLP CRF IMM&DEF FI 14	124,678	XXX	124,678	XXX	
0200405. ANNUITY 2000 ANB 2.75% NLP CRF IMM FI 10-14	40,644,248	XXX	40,644,248	XXX	
0200406. ANNUITY 2000 ANB 2.75% NLP CRF IMM&DEF FI 14	658,568	XXX	658,568	XXX	
0200407. 1955 MOD AMER ANN ANB 3% CRVM CRF DEF FI 75-76	899	XXX	899	XXX	
0200408. 1955 MOD AMER ANN ANB 3% NLP CRF IMM FI 57-65	9,634	XXX	9,634	XXX	
0200409. ANNUITY 2000 ANB 3% NLP CRF IMM FI 99-14	41,306,354	XXX	41,306,354	XXX	
0200410. ANNUITY 2000 ANB 3% NLP CRF IMM&DEF FI 14	1,346,987	XXX	1,346,987	XXX	
0200411. 1955 MOD AMER ANN ANB 3% SPIA IMM FI 45-77	27,848	XXX	27,848	XXX	
0200412. ANNUITY 2000 ANB 3.25% NLP CRF IMM FI 99-14	21,295,026	XXX	21,295,026	XXX	
0200413. ANNUITY 2000 ANB 3.25% NLP CRF IMM&DEF FI 14	5,357,956	XXX	5,357,956	XXX	
0200414. ANNUITY 2000 ANB 3.5% NLP CRF IMM FI 00-06	1,152,711	XXX	1,152,711	XXX	
0200415. ANNUITY 2000 ANB 3.5% NLP CRF IMM&DEF FI 14	904,454	XXX	904,454	XXX	
0200416. ANNUITY 2000 ANB 3.75% CARVM CRF IMM NFI 12	1,400,941	XXX	1,400,941	XXX	
0200417. ANNUITY 2000 ANB 3.75% NLP CRF IMM FI 04-05	1,767,364	XXX	1,767,364	XXX	
0200418. ANNUITY 2000 ANB 3.75% NLP CRF IMM&DEF FI 14	9,200,616	XXX	9,200,616	XXX	
0200419. ANNUITY 2000 ANB 4% NLP CRF IMM FI 98-14	1,864,954	XXX	1,864,954	XXX	
0200420. ANNUITY 2000 ANB 4% NLP CRF IMM&DEF FI 14	8,704,231	XXX	8,704,231	XXX	
0200421. ANNUITY 2000 ANB 4.25% CARVM CRF IMM FI 11	1,093,286	XXX	1,093,286	XXX	
0200422. ANNUITY 2000 ANB 4.25% CARVM CRF IMM NFI 11	3,752,830	XXX	3,669,336	XXX	83,494
0200423. ANNUITY 2000 ANB 4.25% NLP CRF IMM FI 99-12	2,648,152	XXX	2,648,152	XXX	
0200424. 1983 GAM ANB 4.25% NLP CRF IMM&DEF 86	4,072	XXX		XXX	4,072
0200425. ANNUITY 2000 ANB 4.25% NLP CRF IMM&DEF FI 14	6,970,115	XXX	6,970,115	XXX	
0200426. ANNUITY 2000 ANB 4.5% CARVM CRF IMM FI 10	7,814,199	XXX	7,814,199	XXX	
0200427. ANNUITY 2000 ANB 4.5% NLP CRF IMM FI 98-07	2,611,520	XXX	2,611,520	XXX	
0200428. ANNUITY 2000 ANB 4.75% CARVM CRF IMM FI 08	3,006,473	XXX	3,006,473	XXX	
0200429. ANNUITY 2000 ANB 4.75% NLP CRF IMM FI 98-07	7,718,460	XXX	7,718,460	XXX	
0200430. 1983 GAM ANB 4.75% NLP CRF IMM&DEF 94-96	683,697	XXX		XXX	683,697
0200431. ANNUITY 2000 ANB 5% CARVM CRF IMM FI 09	10,543,796	XXX	10,543,796	XXX	
0200432. ANNUITY 2000 ANB 5% NLP CRF IMM FI 98-11	1,510,888	XXX	1,510,888	XXX	
0200433. 1983 GAM ANB 5% NLP CRF IMM&DEF 93-96	14,162,870	XXX		XXX	14,162,870
0200434. ANNUITY 2000 ANB 5%-6.75%	433,016	XXX		XXX	433,016
0200435. ANNUITY 2000 ANB 5.25% NLP CRF IMM FI 01-10	13,925,959	XXX	13,911,034	XXX	14,925
0200436. 1983 GAM ANB 5.25% NLP CRF IMM&DEF 92-93	9,302,724	XXX		XXX	9,302,724
0200437. ANNUITY 2000 ANB 5.5% NLP CRF IMM FI 01-08	36,717,331	XXX	36,717,331	XXX	
0200438. 1983 GAM ANB 5.5% NLP CRF IMM&DEF 94-95	4,145,701	XXX		XXX	4,145,701
0200439. ANNUITY 2000 ANB 5.75% NLP CRF IMM FI 99-01	401,805	XXX	401,805	XXX	
0200440. 1983 GAM ANB 5.75% NLP CRF IMM&DEF 92-95	22,181,111	XXX		XXX	22,181,111
0200441. ANNUITY 2000 ANB 6% NLP CRF IMM FI 99-09	16,672,461	XXX	16,672,461	XXX	
0200442. 1983 GAM ANB 6% NLP CRF IMM&DEF 87-97	218,116,694	XXX		XXX	218,116,694
0200443. ANNUITY 2000 ANB 6.25% NLP CRF IMM FI 98-01	1,284,721	XXX	1,284,721	XXX	
0200444. 1983 GAM ANB 6.25% NLP CRF IMM&DEF 88-93	233,511,885	XXX		XXX	233,511,885
0200445. ANNUITY 2000 ANB 6.5% NLP CRF IMM FI 00-02	4,719,451	XXX	4,719,451	XXX	
0200446. 1983 GAM ANB 6.5% NLP CRF IMM&DEF 86-96	63,372,777	XXX		XXX	63,372,777
0200447. ANNUITY 2000 ANB 6.75% NLP CRF IMM FI 00-01	3,646,681	XXX	3,646,681	XXX	
0200448. 1983 GAM ANB 6.75% NLP CRF IMM&DEF 92-97	9,039,025	XXX		XXX	9,039,025
0200449. ANNUITY 2000 ANB 7% NLP CRF IMM FI 00	3,814,820	XXX	3,814,820	XXX	
0200450. 1983 GAM ANB 7% NLP CRF IMM&DEF 93-95	1,819,632	XXX		XXX	1,819,632
0200451. 1983 GAM ANB 7.25% NLP CRF IMM&DEF 87-95	42,603,674	XXX		XXX	42,603,674
0200452. 1983 GAM ANB 7.5% NLP CRF IMM&DEF 85-92	103,378,652	XXX		XXX	103,378,652
0200453. 1983 GAM ANB 7.75% NLP CRF IMM&DEF 87-92	26,261,926	XXX		XXX	26,261,926
0200454. 1983 GAM ANB 8% NLP CRF IMM&DEF 86-91	19,496,015	XXX		XXX	19,496,015
0200455. 1983 GAM ANB 8.25% NLP CRF IMM&DEF 89-91	16,161,475	XXX		XXX	16,161,475
0200456. 1983 GAM ANB 8.5% NLP CRF IMM&DEF 88	4,154,679	XXX		XXX	4,154,679
0200457. 1983 GAM ANB 8.75% NLP CRF IMM&DEF 86-89	14,361,563	XXX		XXX	14,361,563
0200458. 1983 GAM ANB 9.25% NLP CRF IMM&DEF 86	1,784,801	XXX		XXX	1,784,801
0200459. 1983 GAM ANB 9.5% NLP CRF IMM&DEF 85	8,888,663	XXX		XXX	8,888,663
0200460. 1983 GAM ANB 10.5% NLP CRF IMM&DEF 85	672,625	XXX		XXX	672,625
0200461. 1983 GAM ANB 11% NLP CRF IMM&DEF 85	1,716,237	XXX		XXX	1,716,237
0299997. Totals (Gross)	51,213,861,111	XXX	37,228,736,040	XXX	13,985,125,071
0299998. Reinsurance ceded	32,223,580,828	XXX	27,865,606,795	XXX	4,357,974,033
0299999. Annuities: Totals (Net)	18,990,280,282	XXX	9,363,129,245	XXX	9,627,151,038
0300001. 1958 CSO 3% 88	598		598		
0300002. 1949 ANN proj. 3% 53-74	188,836		188,836		
0300003. 1949 ANN proj. 3.5% 53-74	35,834		35,834		
0300004. 1971 IAM 2.5% 80-84	31,858		31,858		
0300005. 1971 IAM 3% 77	24,412		24,412		
0300006. 1971 IAM 3.5% 76-79	10,911		10,911		
0300007. 1971 IAM 4.5% 77-79	16,742		16,742		
0300008. 1971 IAM 5% 78-83	11,001		11,001		
0300009. 1971 IAM 6% 80-91	548,945		548,945		
0300010. 1971 IAM 7.5% 82-84	14,018		14,018		
0300011. 1971 IAM ANB 6% NLP CRF IMM FI 85	890		890		
0300012. PROG ANN (JP) 2.5% 51-61	2,428		2,428		
0300013. PROG ANN (JP) 3% 44-61	13,174		13,174		
0300014. PROG ANN (JP) 3.5% 54-59	4,186		4,186		
0300015. PROG ANN (JP) 6% 72	228		228		
0300016. 2012 IAR 2% VM-22 Non-Jumbo	205,085		205,085		
0300017. 2012 IAR 2.25% VM-22 Non-Jumbo	224,690		224,690		
0300018. 2012 IAR 2.75% VM-22 Non-Jumbo	104,034		104,034		
0300019. 2012 IAR 3% VM-22 Non-Jumbo	34,440		34,440		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300020. 2012 IAR 3.5% VM-22 Non-Jumbo	51,042		51,042		
0300021. 2012 IAR 3.75%	105,344		105,344		
0300022. 2012 IAR 4%	99,201		99,201		
0300023. 2012 IAR 4% VM-22 Non-Jumbo	31,907		31,907		
0300024. 2012 IAR 4.25% VM-22 Non-Jumbo	155,272		155,272		
0300025. 2012 IAR 4.75% VM-22 Non-Jumbo	40,008		40,008		
0300026. 2012 IAR 5% VM-22 Non-Jumbo	151,297		151,297		
0300027. 2012 IAR 5.25% VM-22 Non-Jumbo	55,495		55,495		
0300028. 2012 IAR ANB 1%-1.49% VM-22 Non-Jumbo CRF IMM FI 20-22	392,134		392,134		
0300029. 2012 IAR ANB 1.5%-1.99% VM-22 Non-Jumbo CRF IMM FI 20-22	8,690,285		8,690,285		
0300030. 2012 IAR ANB 1.75% NLP CRF IMM FI 16	21,003		21,003		
0300031. 2012 IAR ANB 2% 15	4,540		4,540		
0300032. 2012 IAR ANB 2%-2.49% VM-22 Non-Jumbo CRF IMM FI 18-22	7,579,610		7,579,610		
0300033. 2012 IAR ANB 2.25% 15-21	321,678		321,678		
0300034. 2012 IAR ANB 2.5% 15-16	151,744		151,744		
0300035. 2012 IAR ANB 2.5% NLP CRF IMM FI 15-17	49,495		49,495		
0300036. 2012 IAR ANB 2.5%-2.99% VM-22 Non-Jumbo CRF IMM FI 18-22	5,723,903		5,723,903		
0300037. 2012 IAR ANB 2.75% 15-21	293,001		293,001		
0300038. 2012 IAR ANB 2.75% NLP CRF IMM FI 15-16	695,618		695,618		
0300039. 2012 IAR ANB 3% 15-22	174,854		174,854		
0300040. 2012 IAR ANB 3% NLP CRF IMM FI 15-16	1,693,134		1,693,134		
0300041. 2012 IAR ANB 3%-3.49% VM-22 Non-Jumbo CRF IMM FI 18-22	5,233,148		5,233,148		
0300042. 2012 IAR ANB 3.25% 15-18	354,580		354,580		
0300043. 2012 IAR ANB 3.25% NLP CRF IMM FI 15-16	993,464		993,464		
0300044. 2012 IAR ANB 3.5% 16-18	440,493		440,493		
0300045. 2012 IAR ANB 3.5% NLP CRF IMM FI 16-17	3,474,654		3,474,654		
0300046. 2012 IAR ANB 3.5%-3.99% VM-22 Non-Jumbo CRF IMM FI 18-22	6,919,214		6,919,214		
0300047. 2012 IAR ANB 3.75% 15-17	1,543,818		1,543,818		
0300048. 2012 IAR ANB 3.75% NLP CRF IMM FI 15-17	3,559,385		3,559,385		
0300049. 2012 IAR ANB 4% 15-19	756,003		756,003		
0300050. 2012 IAR ANB 4% NLP CRF IMM FI 15-16	730,399		730,399		
0300051. 2012 IAR ANB 4%-4.49% VM-22 Non-Jumbo CRF IMM FI 18-22 NB	8,694,083		8,694,083		
0300052. 2012 IAR ANB 4.5%-4.99% VM-22 Non-Jumbo CRF IMM FI 23-24 NB	7,113,563		7,113,563		
0300053. 2012 IAR ANB 5%-5.49% VM-22 Non-Jumbo CRF IMM FI 23-24 NB	16,809,356		16,809,356		
0300054. 1983A 5% 85-87	25,249		25,249		
0300055. 1983A 5.5% 95-97	25,078		25,078		
0300056. 1983A 6% 87-97	1,558,001		1,558,001		
0300057. 1983A 6.5% 87-97	125,597		125,597		
0300058. 1983A 7% 91	3,363		3,363		
0300059. 1983A 7.25%	9,127		9,127		
0300060. 1983A 7.5% 85-92	58,855		58,855		
0300061. 1983A 8.25%	6,028		6,028		
0300062. 1983A 8.5% 86-97	136,327		136,327		
0300063. 1983A 11%	13,347		13,347		
0300064. 1983A 11.25%	8,246		8,246		
0300065. 1983A ANB 4% NLP CRF IMM FI 99	22,781		22,781		
0300066. 1983A ANB 4.5% NLP CRF IMM FI 99	18,318		18,318		
0300067. 1983A ANB 5% NLP CRF IMM FI 95-96	37,753		37,753		
0300068. 1983A ANB 5.25% NLP CRF IMM FI 97	6,735		6,735		
0300069. 1983A ANB 5.5% NLP CRF IMM FI 94-98	234,795		234,795		
0300070. 1983A ANB 6% NLP CRF IMM FI 96-99	519,974		519,974		
0300071. 1983A ANB 6.25% NLP CRF IMM FI 98-99	54,887		54,887		
0300072. 1983A ANB 6.5% NLP CRF IMM FI 93-02	310,311		310,311		
0300073. 1983A ANB 6.75% NLP CRF IMM FI 96-01	309,193		309,193		
0300074. 1983A ANB 6.9% NLP CRF IMM FI 93	14,962		14,962		
0300075. 1983A ANB 7% NLP CRF IMM FI 93	12,093		12,093		
0300076. 1983A ANB 7.25% NLP CRF IMM FI 95	19,123		19,123		
0300077. 1983A ANB 7.45% NLP CRF IMM FI 88-89	5,897		5,897		
0300078. 1983A ANB 7.5% NLP CRF IMM FI 87-92	237,384		237,384		
0300079. 1983A ANB 7.75% NLP CRF IMM FI 92	8,697		8,697		
0300080. 1983A ANB 8.25% NLP CRF IMM FI 90-91	136,874		136,874		
0300081. ANNUITY 2000 2.5% 12-13	40,037		40,037		
0300082. ANNUITY 2000 2.75% 11-14	124,602		124,602		
0300083. ANNUITY 2000 3% 10-14	437,307		437,307		
0300084. ANNUITY 2000 3.25% 10-11	240,154		240,154		
0300085. ANNUITY 2000 4%	177,592		177,592		
0300086. ANNUITY 2000 4.25%	67,039		67,039		
0300087. ANNUITY 2000 4.5% 98-10	343,183		343,183		
0300088. ANNUITY 2000 5% 00-02	299,692		299,692		
0300089. ANNUITY 2000 5.25% 05-06	3,490,354		3,490,354		
0300090. ANNUITY 2000 5.5% 98-08	1,446,996		1,446,996		
0300091. ANNUITY 2000 6% 98-09	2,781,697		2,781,697		
0300092. ANNUITY 2000 6.25%	134,027		134,027		
0300093. ANNUITY 2000 6.5%	10,102		10,102		
0300094. ANNUITY 2000 6.75%	104,491		104,491		
0300095. ANNUITY 2000 7%	23,887		23,887		
0300096. ANNUITY 2000 ANB 2.5% NLP CRF IMM FI 10-14	1,630,271		1,630,271		
0300097. ANNUITY 2000 ANB 2.75% NLP CRF IMM FI 10-14	5,947,478		5,947,478		
0300098. ANNUITY 2000 ANB 3% NLP CRF IMM FI 04-14	2,180,509		2,180,509		
0300099. ANNUITY 2000 ANB 3.25% NLP CRF IMM FI 10-14	1,389,486		1,389,486		
0300100. ANNUITY 2000 ANB 3.5% NLP CRF IMM FI 02	56,270		56,270		
0300101. ANNUITY 2000 ANB 4% NLP CRF IMM FI 13	52,497		52,497		
0300102. ANNUITY 2000 ANB 5.25% NLP CRF IMM FI 05-06	1,434,052		1,434,052		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300103. ANNUITY 2000 ANB 5.5% NLP CRF IMM FI 03-08	2,304,126		2,304,126		
0300104. ANNUITY 2000 ANB 6% NLP CRF IMM FI 01-09	1,007,709		1,007,709		
0300105. ANNUITY 2000 ANB 6.5% NLP CRF IMM FI 02	368,835		368,835		
0300106. ANNUITY 2000 ANB 6.75% NLP CRF IMM FI 01	127,347		127,347		
0300107. ANNUITY 2000 ANB 7% NLP CRF IMM FI 00	472,826		472,826		
0399997. Totals (Gross)	115,186,596		115,186,596		
0399998. Reinsurance ceded	61,847,511		61,847,511		
0399999. SCWLC: Totals (Net)	53,339,086		53,339,086		
0400001. INTERCO DI 1941 CSO 2.5% NLP CRF 61-62	21		21		
0400002. INTERCO DI 1941 CSO 3% CRVM CRF 59-64	16		16		
0400003. INTERCO DI 1941 CSO 3% NLP CNF 48-62	648		648		
0400004. INTERCO DI 1941 CSO 3% NLP CRF 52-62	291		291		
0400005. INTERCO DI 1941 CSO 4% NLP CNF 52-60	1,601		1,601		
0400006. 1959 ADB ISL 88-01	657		657		
0400007. 1959 ADB 2.5%	47,698		47,698		
0400008. 1959 ADB 3.5%	132,627		132,627		
0400009. 1959 ADB 4.5%	126,991		126,991		
0400010. 1959 ADB 1958 CSO CRVM CNF ISL 82-88	121		121		
0400011. 1959 ADB 1958 CSO 2.5%	45,763		45,763		
0400012. 1959 ADB 1958 CSO 3% CNF ISL 82-88	717		717		
0400013. 1959 ADB 1958 CSO 3% CRVM CRF 64-87	1,322		1,322		
0400014. 1959 ADB 1958 CSO 3% NLP CNF 62-89	140,309		140,309		
0400015. 1959 ADB 1958 CSO 3% NLP CNF ISL 83-88	675		675		
0400016. 1959 ADB 1958 CSO 3% NLP CRF 64-87	21,877		21,877		
0400017. 1959 ADB 1958 CSO 4% CRVM CNF ISL 82-87	2,493		2,493		
0400018. 1959 ADB 1958 CSO 4% NLP CNF 68-72	39,724		39,724		
0400019. 1959 ADB 1958 CSO 4.5%	778,005		778,005		
0400020. 1959 ADB 1958 CSO 4.5% CNF ISL 83-84	369		369		
0400021. 1959 ADB 1958 CSO 4.5% CRVM CNF ISL 83-88	4,835		4,835		
0400022. 1959 ADB 1958 CSO ALB 3.5% CRVM CRF 65-69	3		3		
0400023. 1959 ADB 1958 CSO ALB 4% CRVM CRF 76-79	182		182		
0400024. 1959 ADB 1958 CSO ALB 4% NLP CNF 72-84	160		160		
0400025. 1959 ADB 1958 CSO ALB 4.5% CRVM CRF 80-81	165		165		
0400026. 1959 ADB 1958 CSO ALB 6% CRVM CRF 83-85	101		101		
0400027. 1959 ADB 1958 CSO ANB 2.5% NLP CNF 65-76	107		107		
0400028. 1959 ADB 1958 CSO ANB 3% NLP CNF 62-83	7,038		7,038		
0400029. 1959 ADB 1958 CSO ANB 3% NLP CRF 63-91	2,032		2,032		
0400030. 1959 ADB 1958 CSO ANB 3.5% CRVM CNF 81	21		21		
0400031. 1959 ADB 1958 CSO ANB 3.5% CRVM CRF 64-86	1,599		1,599		
0400032. 1959 ADB 1958 CSO ANB 3.5% NLP CNF 77-88	4,242		4,242		
0400033. 1959 ADB 1958 CSO ANB 3.5% NLP CRF 74-88	6,096		6,096		
0400034. 1959 ADB 1958 CSO ANB 4% NLP CRF 75-79	65		65		
0400035. 1959 ADB 1958 CSO ANB 5.5% CRVM CRF 83-87	3,055		3,055		
0400036. 1959 ADB 1958 CSO ANB 5.5% MOD CRF 91	26		26		
0400037. 1959 ADB 1960 CSG 4%	63,813				63,813
0400038. 1926 - 33 ADB 2.5% NLP CNF 59-62	7		7		
0400039. 1959 ADB 1980 CSO CRVM CNF ISL 86-08	811		811		
0400040. 1959 ADB 1980 CSO 3% CNF ISL 88-96	223		223		
0400041. 1959 ADB 1980 CSO 3% CRVM CNF ISL 85-08	47,479		47,479		
0400042. 1959 ADB 1980 CSO 3% NLP CNF 82-06	71,720		71,720		
0400043. 1959 ADB 1980 CSO 3% NLP CNF ISL 84-88	554		554		
0400044. 1959 ADB 1980 CSO 3.5% CRVM CNF ISL 94	269		269		
0400045. 1959 ADB 1980 CSO 3.5% NLP CNF 90-97	2,071		2,071		
0400046. 1959 ADB 1980 CSO 4% CRVM CNF 87-95	13,001		13,001		
0400047. 1959 ADB 1980 CSO 4% CRVM CNF ISL 84-96	17,055		17,055		
0400048. 1959 ADB 1980 CSO 4.5% CNF ISL 95	99		99		
0400049. 1959 ADB 1980 CSO 4.5% CRVM CNF 99	1,117		1,117		
0400050. 1959 ADB 1980 CSO 4.5% CRVM CNF ISL 97-01	299		299		
0400051. 1959 ADB 1980 CSO 4.5% NLP CNF ISL 87-95	13,466		13,466		
0400052. 1959 ADB 1980 CSO 5% CNF ISL 92-94	654		654		
0400053. 1959 ADB 1980 CSO 5% CRVM CRF 95	1,048		1,048		
0400054. 1959 ADB 1980 CSO 5.5% CNF ISL 87-91	870		870		
0400055. 1959 ADB 1980 CSO 6% CNF ISL 85-86	921		921		
0400056. 1959 ADB 1980 CSO ALB 4.5% CRVM CNF 98-99	1,866		1,866		
0400057. 1959 ADB 1980 CSO ALB 4.5% NLP CNF 99	146		146		
0400058. 1959 ADB 1980 CSO ANB 3.5% CRVM CRF 73-74	7		7		
0400059. 1959 ADB 1980 CSO ANB 4.5% CRVM CRF 80-99	581		581		
0400060. 1959 ADB 1980 CSO ANB 5% CRVM CRF 94	95		95		
0400061. 1959 ADB 1980 CSO ANB 5.5% CRVM CRF 87-89	42		42		
0400062. 1959 ADB 1980 CSO ANB 6% CRVM CRF 83-85	242		242		
0400063. 1959 ADB 115% 1980 CSO 3% CRVM CNF ISL 89-93	31		31		
0400064. 1959 ADB 125% 1980 CSO 3% CRVM CNF ISL 90-08	208		208		
0400065. 1959 ADB 2001 CSO 3% CRVM CNF ISL 05-19	2,417		2,417		
0499997. Totals (Gross)	1,612,764		1,548,952		63,813
0499998. Reinsurance ceded	1,139,505		1,139,505		
0499999. Accidental Death Benefits: Totals (Net)	473,259		409,446		63,813
0500001. VM-20 DET/STO ALB ISL 19-22 NB					
0500002. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 4% FPT CRF 06-08	88,112,066		88,112,066		
0500003. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 4.5% FPT CRF 95-05	277,944,261		277,944,261		
0500004. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 5% FPT CRF 93-94	97,877		97,877		
0500005. 1994 GAM Static 2009 INTERCO Morbidity 1980 CSO ALB 5.5% FPT CRF 92	1,463		1,463		
0500006. 1994 GAM Static 2009 INTERCO Morbidity 2001 CSO ALB 3.5% FPT CRF 13-19	2,072,698,913		2,072,698,913		
0500007. 1994 GAM Static 2009 INTERCO Morbidity 2001 CSO ALB 4% FPT CRF 06-12	599,006,030		599,006,030		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0500008. 1994 GAM Static 2009 INTERCO Morbidity 2001 CSO ALB 4.5% FPT CRF 05	142,410		142,410		
0500009. 1994 GAM Static 2014 INTERCO Morbidity 2001 CSO ALB 3.5% FPT CRF 17-20	800,499,833		800,499,833		
0500010. 1994 GAM Static 2014 INTERCO Morbidity 2017 CSO ALB 3.75% VM-20 NPR CRF 21-24 NB	326,340,991		326,340,991		
0500011. 1994 GAM Static 2014 INTERCO Morbidity 2017 CSO ALB 4.5% VM-20 NPR CRF 19-20	215,616,723		215,616,723		
0500012. 1952 DISABILITY STUDY ISL 83-06	23,476		23,476		
0500013. 1952 DISABILITY STUDY 2.5%	19,781		19,781		
0500014. 1952 DISABILITY STUDY 3.5%	1,331,056		1,331,056		
0500015. 1952 DISABILITY STUDY 4%	1,044,826		1,044,826		
0500016. 1952 DISABILITY STUDY 4.5%	1,180,067		1,180,067		
0500017. 1952 DISABILITY STUDY 4.75%	3,822		3,822		
0500018. 1952 DISABILITY STUDY 1958 CSO 3% CRVM CRF 76-91	3,666		3,666		
0500019. 1952 DISABILITY STUDY 1958 CSO 3% NLP CRF 86	17		17		
0500020. 1952 DISABILITY STUDY 1958 CSO 3.5%	4,656,590		4,656,590		
0500021. 1952 DISABILITY STUDY 1958 CSO ALB 2.5% CRVM CNF 79-84	142		142		
0500022. 1952 DISABILITY STUDY 1958 CSO ALB 3% CRVM CNF 73-83	4,064		4,064		
0500023. 1952 DISABILITY STUDY 1958 CSO ALB 4% CRVM CRF 75-79	2		2		
0500024. 1952 DISABILITY STUDY 1958 CSO ALB 4.5% CRVM CRF 80-81	8		8		
0500025. 1952 DISABILITY STUDY 1958 CSO ALB 5.5% CRVM CRF 87	3		3		
0500026. 1952 DISABILITY STUDY 1958 CSO ALB 6% CRVM CRF 83-85	8		8		
0500027. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% CRVM CNF 71-95	6,092		6,092		
0500028. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% MOD CNF 78-82	8		8		
0500029. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% NLP CNF 61-95	23,883		23,883		
0500030. 1952 DISABILITY STUDY 1958 CSO ANB 3% CNF ISL 82-88	42,031		42,031		
0500031. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF 66-90	30,286		30,286		
0500032. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF ISL 83-88	532		532		
0500033. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CRF 62-91	180,273		180,273		
0500034. 1952 DISABILITY STUDY 1958 CSO ANB 3% NJ CRF 66-93	5,184		5,184		
0500035. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF 62-06	6,829		6,829		
0500036. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF ISL 86-87	108		108		
0500037. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CRF 79-01	1,191		1,191		
0500038. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% CRVM CNF 77-87	1,224		1,224		
0500039. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% CRVM CRF 70-81	24		24		
0500040. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% NJ CNF 78-88	61		61		
0500041. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% NJ CRF 77-88	15,111		15,111		
0500042. 1952 DISABILITY STUDY 1958 CSO ANB 4% CRVM CNF ISL 81-89	7,333		7,333		
0500043. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CNF ISL 83-88	1,702		1,702		
0500044. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CRF 81-98	39,246		39,246		
0500045. 1952 DISABILITY STUDY 1958 CSO ANB 5% CRVM CRF 93-94	3,937		3,937		
0500046. 1952 DISABILITY STUDY 1958 CSO ANB 5.5% CRVM CRF 87-92	17		17		
0500047. 1952 DISABILITY STUDY 1958 CSO ANB 5.5% NLP CNF ISL 87-89	15,707		15,707		
0500048. 1952 DISABILITY STUDY 1958 CSO ANB 6% CRVM CRF 83-86	12		12		
0500049. 1952 DISABILITY STUDY 1958 CSO ANB 6% NLP CNF ISL 83-86	36,756		36,756		
0500050. 1952 DISABILITY STUDY 1980 CSO 3% CRVM CRF 88-92	3,022		3,022		
0500051. 1952 DISABILITY STUDY 1980 CSO 4% CRVM CNF ISL 92-98	20,959		20,959		
0500052. 1952 DISABILITY STUDY 1980 CSO 4.5% CRVM CNF ISL 88-97	1,112		1,112		
0500053. 1952 DISABILITY STUDY 1980 CSO ALB 3% CRVM CRF 82-99	15,043		15,043		
0500054. 1952 DISABILITY STUDY 1980 CSO ALB 3.5% CRVM CNF 89-00	8,049		8,049		
0500055. 1952 DISABILITY STUDY 1980 CSO ALB 3.5% NLP CNF ISL 84-91	195		195		
0500056. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CNF 96-01	2,564		2,564		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0500057. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CRF 93-98	6		6		
0500058. 1952 DISABILITY STUDY 1980 CSO ALB 5.5% NLP CNF ISL 88-89	85		85		
0500059. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% CRVM CNF 87-95	17,932		17,932		
0500060. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% NLP CNF 88-95	8,000		8,000		
0500061. 1952 DISABILITY STUDY 1980 CSO ANB 3% CNF ISL 89-96	11,528		11,528		
0500062. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF 72-09	930,677		930,677		
0500063. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF ISL 85-99	24,244		24,244		
0500064. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CRF 84-95	1,813		1,813		
0500065. 1952 DISABILITY STUDY 1980 CSO ANB 3% ILL CNF 06	3,148		3,148		
0500066. 1952 DISABILITY STUDY 1980 CSO ANB 3% NLP CNF 89-06	82,643		82,643		
0500067. 1952 DISABILITY STUDY 1980 CSO ANB 3% NLP CRF 90	165		165		
0500068. 1952 DISABILITY STUDY 1980 CSO ANB 3.5% CRVM CNF 87-08	5,344,265		5,344,265		
0500069. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF 89-09	1,057		1,057		
0500070. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF ISL 83-08	888,621		888,513		108
0500071. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CRF 75-79	75		75		
0500072. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF 95-05	196,298		196,298		
0500073. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF ISL 84-05	436,519		436,519		
0500074. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CRF 80-99	340		340		
0500075. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% NLP CNF ISL 93-95	706		706		
0500076. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF 93-94	2,939		2,939		
0500077. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF ISL 88-94	48,702		48,702		
0500078. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CRF 93-94	1,447		1,447		
0500079. 1952 DISABILITY STUDY 1980 CSO ANB 5% NLP CNF ISL 93-94	987		987		
0500080. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF 91-92	582		582		
0500081. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF ISL 87-92	2,925		2,925		
0500082. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CRF 87-92	1,600		1,600		
0500083. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% NLP CNF ISL 86-92	16,604		16,604		
0500084. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CNF ISL 85-86	716		716		
0500085. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CRF 83-86	231		231		
0500086. 1952 DISABILITY STUDY 115% 1980 CSO ALB 4.5% CRVM CNF ISL 91	33		33		
0500087. 1952 DISABILITY STUDY 115% 1980 CSO ALB 5% CRVM CNF ISL 89-90	3		3		
0500088. 1952 DISABILITY STUDY 125% 1980 CSO ALB 4% CRVM CNF ISL 06-08	126		126		
0500089. 1952 DISABILITY STUDY 125% 1980 CSO ALB 4.5% CRVM CNF ISL 92-05	2,052		2,052		
0500090. 1952 DISABILITY STUDY 125% 1980 CSO ALB 5.5% CRVM CNF ISL 89-92	24		24		
0500091. 1952 DISABILITY STUDY 2001 CSO ANB 3.5% CRVM CNF 05-20	791,593		791,593		
0500092. 1952 DISABILITY STUDY 2001 CSO ANB 3.5% CRVM CNF ISL 13-19	502,071		502,071		
0500093. 1952 DISABILITY STUDY 2001 CSO ANB 4% CRVM CNF 04-12	2,344,507		2,344,507		
0500094. 1952 DISABILITY STUDY 2001 CSO ANB 4% CRVM CNF ISL 06-12	167,337		167,337		
0500095. 1952 DISABILITY STUDY 2001 CSO ANB 4.5% CRVM CNF ISL 05	6,791		6,791		
0500096. 1952 DISABILITY STUDY 2017 CSO ANB 3.5% CRVM CNF ISL 18-19	12,249		12,249		
0500097. 1952 DISABILITY STUDY 2017 CSO ANB 3.75% VM- 20 NPR CNF 21-24	638,954		638,954		
0500098. 1952 DISABILITY STUDY 2017 CSO ANB 4.5% VM-20 NPR CNF 17-20	904,580		904,580		
0599997. Totals (Gross)	4,402,591,757		4,402,591,649		108
0599998. Reinsurance ceded	3,482,839,918		3,482,839,918		
0599999. Disability-Active Lives: Totals (Net)	919,751,839		919,751,731		108
0600001. VM-20 DET/STO ALB ISL 19-22					
0600002. 1952 DISABILITY STUDY 2.5%	31,181		31,181		
0600003. 1952 DISABILITY STUDY 3.5%	3,904,215		3,904,215		
0600004. 1952 DISABILITY STUDY 4%	5,247,310		5,247,310		
0600005. 1952 DISABILITY STUDY 4.5%	7,085,414		7,085,414		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600006. 1952 DISABILITY STUDY 4.75%	1,586		1,586		
0600007. 1952 DISABILITY STUDY 5%	283,546		283,546		
0600008. 1952 DISABILITY STUDY 5.5%	656,539		656,539		
0600009. 1952 DISABILITY STUDY 6%	450,532		450,532		
0600010. 1952 DISABILITY STUDY ALB 3.5% CRF 06	15,597		15,597		
0600011. 2005 GTLW 3%	235,619,320				235,619,320
0600012. 2005 GTLW 3.5%	165,109,186				165,109,186
0600013. 2005 GTLW 4%	27,907,197				27,907,197
0600014. 2005 GTLW 4.25%	341,311				341,311
0600015. 2005 GTLW 4.5%	7,791,974				7,791,974
0600016. 2005 GTLW 5%	4,046,454				4,046,454
0600017. 2005 GTLW 5.5%	603,342				603,342
0600018. 2005 GTLW 6%	508,200				508,200
0600019. 2009 INTERCO Morbidity 1980 CSO ALB 4% CNF 06-07	6,468,473		6,468,473		
0600020. 2009 INTERCO Morbidity 1980 CSO ALB 4.5% CNF 95-05	32,207,670		32,207,670		
0600021. 2009 INTERCO Morbidity 1980 CSO ALB 5% CNF 94	87,129		87,129		
0600022. 2009 INTERCO Morbidity 1980 CSO ALB 5.5% CNF 92					
0600023. 2009 INTERCO Morbidity 2001 CSO ALB 3.5% CNF 13-17	39,356,209		39,356,209		
0600024. 2009 INTERCO Morbidity 2001 CSO ALB 4% CNF 06-12	93,807,313		93,807,313		
0600025. 2009 INTERCO Morbidity 2001 CSO ALB 4.5% CNF 05	8,767		8,767		
0600026. 1952 DISABILITY STUDY 1941 CSO ANB 2.5% CRVM CRF 62	1,119		1,119		
0600027. 1952 DISABILITY STUDY 1941 CSO ANB 2.5% NLP CRF 53-59	258		258		
0600028. 1952 DISABILITY STUDY 1941 CSO ANB 3% CRVM CNF 58	284		284		
0600029. 1952 DISABILITY STUDY 1941 CSO ANB 3% NLP CNF 53	368		368		
0600030. 2014 INTERCO Morbidity 2001 CSO ALB 3.5% CNF 17-19	8,643,170		8,643,170		
0600031. 2014 INTERCO Morbidity 2017 CSO ALB 3.75% VM- 20 NPR CNF 21-23	336,162		336,162		
0600032. 2014 INTERCO Morbidity 2017 CSO ALB 4.5% VM- 20 NPR CNF 19-20	1,312,480		1,312,480		
0600033. 1952 DISABILITY STUDY 1958 CSO 3% CRVM CRF 76-91	49,370		49,370		
0600034. 1952 DISABILITY STUDY 1958 CSO ALB CRVM CRF ISL 83-88	4,496,013		4,496,013		
0600035. 1952 DISABILITY STUDY 1958 CSO ALB CV CRF ISL 82-88	5,699,194		5,699,194		
0600036. 1952 DISABILITY STUDY 1958 CSO ALB 3% CRVM CNF 79-80	1,405		1,405		
0600037. 1952 DISABILITY STUDY 1958 CSO ALB 3% NLP CRF 82	1,365		1,365		
0600038. 1952 DISABILITY STUDY 1958 CSO ALB 3.5% CRVM CRF 71	82		82		
0600039. 1952 DISABILITY STUDY 1958 CSO ANB CRVM CRF ISL 83	22,548		22,548		
0600040. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% CRVM CNF 83-85	9,884		9,884		
0600041. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% MOD CNF 80	832		832		
0600042. 1952 DISABILITY STUDY 1958 CSO ANB 2.5% NLP CNF 62-88	90,374		90,374		
0600043. 1952 DISABILITY STUDY 1958 CSO ANB 3% CNF ISL 83-88	35,454		35,454		
0600044. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF 66-89	175,754		175,754		
0600045. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CNF ISL 83-87	148,178		148,178		
0600046. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CRF 67-91	428,267		428,267		
0600047. 1952 DISABILITY STUDY 1958 CSO ANB 3% CRVM CRF ISL 83-88	167,580		167,580		
0600048. 1952 DISABILITY STUDY 1958 CSO ANB 3% NJ CRF 66-93	13,358		13,358		
0600049. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF 62-87	56,515		56,515		
0600050. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF ISL 86	38,565		38,565		
0600051. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CRF 79-89	671,974		671,974		
0600052. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% CRVM CNF 77-80	6,779		6,779		
0600053. 1952 DISABILITY STUDY 1958 CSO ANB 3.5% NJ CRF 77-84	10,407		10,407		
0600054. 1952 DISABILITY STUDY 1958 CSO ANB 4% CRVM CNF ISL 81-88	895,639		895,639		
0600055. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CNF ISL 83-88	1,136,062		1,136,062		
0600056. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% CRVM CRF 95-97	1,554		1,554		
0600057. 1952 DISABILITY STUDY 1958 CSO ANB 4.5% NLP CNF ISL 01-04	24,530		24,530		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600058. 1952 DISABILITY STUDY 1958 CSO ANB 5% CRVM CRF 94	13,094		13,094		
0600059. 1952 DISABILITY STUDY 1958 CSO ANB 5% NLP CNF ISL 94	123,721		123,721		
0600060. 1952 DISABILITY STUDY 1958 CSO ANB 5.5% NLP CNF ISL 87-92	1,520,448		1,520,448		
0600061. 1952 DISABILITY STUDY 1958 CSO ANB 6% CRVM CRF 83	85		85		
0600062. 1952 DISABILITY STUDY 1958 CSO ANB 6% NLP CNF ISL 83-86	3,770,982		3,770,982		
0600063. 1952 DISABILITY STUDY 1980 CSO 3% CRVM CRF 88-92	254,557		254,557		
0600064. 1952 DISABILITY STUDY 1980 CSO 4% CRVM CNF ISL 93-96	144,827		144,827		
0600065. 1952 DISABILITY STUDY 1980 CSO 4.5% CRVM CNF ISL 88-95	5,263		5,263		
0600066. 1952 DISABILITY STUDY 1980 CSO ALB CV CRF ISL 88-96	3,536,566		3,536,566		
0600067. 1952 DISABILITY STUDY 1980 CSO ALB IN CRF ISL 89-00	4,293,721		4,293,721		
0600068. 1952 DISABILITY STUDY 1980 CSO ALB 3% CRVM CRF 82-98	1,582,471		1,582,471		
0600069. 1952 DISABILITY STUDY 1980 CSO ALB 3.5% CRVM CNF 89-00	33,661		33,661		
0600070. 1952 DISABILITY STUDY 1980 CSO ALB 3.5% NLP CNF ISL 84-85	110,783		110,783		
0600071. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CNF 97-01	659,189		659,189		
0600072. 1952 DISABILITY STUDY 1980 CSO ALB 4.5% CRVM CRF 96	24		24		
0600073. 1952 DISABILITY STUDY 1980 CSO ANB CRVM CRF ISL 84-07	2,877,531		2,877,531		
0600074. 1952 DISABILITY STUDY 1980 CSO ANB CV CRF ISL 00-05	626,371		626,371		
0600075. 1952 DISABILITY STUDY 1980 CSO ANB IN CRF ISL 98-05	310,854		310,854		
0600076. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% CRVM CNF 87-92	60,569		60,569		
0600077. 1952 DISABILITY STUDY 1980 CSO ANB 2.5% NLP CNF 90-95	18,259		18,259		
0600078. 1952 DISABILITY STUDY 1980 CSO ANB 3% CNF ISL 89-91	7,979		7,979		
0600079. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF 86-07	3,860,429		3,860,429		
0600080. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CNF ISL 86-96	647,705		647,705		
0600081. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CRF 84-95	938,911		938,911		
0600082. 1952 DISABILITY STUDY 1980 CSO ANB 3% CRVM CRF ISL 87-92	345,738		345,738		
0600083. 1952 DISABILITY STUDY 1980 CSO ANB 3% ILL CNF 06	290,588		290,588		
0600084. 1952 DISABILITY STUDY 1980 CSO ANB 3% NLP CNF 89-04	254,322		254,322		
0600085. 1952 DISABILITY STUDY 1980 CSO ANB 3.5% CRVM CNF 88-07	2,865,674		2,865,674		
0600086. 1952 DISABILITY STUDY 1980 CSO ANB 3.5% CRVM CRF 73	156		156		
0600087. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF 89-96	823,001		823,001		
0600088. 1952 DISABILITY STUDY 1980 CSO ANB 4% CRVM CNF ISL 83-08	12,168,208		12,168,208		
0600089. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF 95-02	1,329,862		1,329,862		
0600090. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CNF ISL 84-05	7,782,341		7,782,341		
0600091. 1952 DISABILITY STUDY 1980 CSO ANB 4.5% CRVM CRF 95-96	693		693		
0600092. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF 93-94	1,008,854		1,008,854		
0600093. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CNF ISL 88-94	2,007,481		2,007,481		
0600094. 1952 DISABILITY STUDY 1980 CSO ANB 5% CRVM CRF 93	8,034		8,034		
0600095. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF 91-92	398,303		398,303		
0600096. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CNF ISL 87-91	113,211		113,211		
0600097. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% CRVM CRF 91-92	28,698		28,698		
0600098. 1952 DISABILITY STUDY 1980 CSO ANB 5.5% NLP CNF ISL 87-91	21,682		21,682		
0600099. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CNF ISL 85-86	31,082		31,082		
0600100. 1952 DISABILITY STUDY 1980 CSO ANB 6% CRVM CRF 86	81		81		
0600101. 1952 DISABILITY STUDY 125% 1980 CSO ALB 4.5% CRVM CNF ISL 95-04	147,881		147,881		
0600102. 1952 DISABILITY STUDY 125% 1980 CSO ALB 5.5% CRVM CNF ISL 89-92	42,139		42,139		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0600103. 1952 DISABILITY STUDY 2001 CSO ANB 3.5% CRVM CNF 13-15	126,286		126,286		
0600104. 1952 DISABILITY STUDY 2001 CSO ANB 3.5% CRVM CNF ISL 13-16	553,496		553,496		
0600105. 1952 DISABILITY STUDY 2001 CSO ANB 4% CRVM CNF 06-11	428,372		428,372		
0600106. 1952 DISABILITY STUDY 2001 CSO ANB 4% CRVM CNF ISL 06-12	1,021,533		1,021,533		
0600107. 1970 INTERCO DISA 4.5%	996,079				996,079
0600108. 1970 INTERCO DISA 5%	60,579				60,579
0600109. 1970 INTERCO DISA 5.5%	95,299				95,299
0600110. 1970 INTERCO DISA 6%	37,591				37,591
0699997. Totals (Gross)	714,399,253		271,282,723		443,116,531
0699998. Reinsurance ceded	170,156,962		163,000,584		7,156,378
0699999. Disability-Disabled Lives: Totals (Net)	544,242,291		108,282,139		435,960,152
0700001. For surrender values in excess of reserves otherwise required and carried in this schedule	803,221,877		803,217,891		3,985
0700002. Voluntary Variable Life Reserve	101,270,000		101,270,000		
0700003. Additional Reserve for Rider Guarantees	421,387		421,387		
0700004. Voluntary Annuity Reserves	222,703,892		222,703,892		
0700005. Extra Mort on Group Conv	11,244,596		10,107,874		1,136,722
0700006. Additional Policy Reserves	21,874,371		21,874,371		
0700007. Extra Reserve for Substandard	26,774,368		26,774,368		
0700008. GMDB - Life	2,726,544,387		2,726,544,387		
0700009. AG38 8D Excess Reserve	1,084,999,999		1,084,999,999		
0700010. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state 83-20	751,887,947		751,564,017		323,931
0700011. Accelerated Benefit Rider	212,744		212,744		
0700012. Immediate Payment of Claims	2,858,610		2,858,610		
0700013. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured 83-06	12,808,791		12,806,238		2,553
0700014. Survivor Income B56 RR Ret Bd	11,581,385				11,581,385
0700015. Annuity Long Term Care Rider Reserves	10,549,828		10,549,828		
0799997. Totals (Gross)	5,788,954,182		5,775,905,606		13,048,576
0799998. Reinsurance ceded	1,757,345,958		1,757,345,958		
0799999. Miscellaneous Reserves: Totals (Net)	4,031,608,224		4,018,559,648		13,048,576
9999999. Totals (Net) - Page 3, Line 1	46,250,034,253	7,810,597	36,141,445,350		10,100,778,306

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.

NON-PARTICIPATING

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

0.25% - 4%

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [X] No []

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$ 1,793,242,791

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$ 2,161,651,720

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [X] No []

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$ 2,071,584,484

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

Contract Notional Value

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

n/a (Stat Reserve = 0)

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [X] No []

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$ 31,553,617

9.2

State the amount of reserves established for this business:

\$ 34,490,973

9.3

Identify where the reserves are reported in the blank:

Exhibit 5B

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	2,774,023					13,243					1,892,916	467,296	400,568
2. Additional contract reserves (b)	83,486,447										22,364,817	46,821,257	14,300,373
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	86,260,470					13,243					24,257,733	47,288,553	14,700,941
8. Reinsurance ceded	63,598,306										16,254,141	47,288,553	55,612
9. Totals (Net)	22,662,164					13,243					8,003,592		14,645,329
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	6,573,502,148										6,556,117,853	17,375,141	9,154
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits	20,643		20,643										
13. Aggregate write-ins for reserves													
14. Totals (Gross)	6,573,522,791		20,643								6,556,117,853	17,375,141	9,154
15. Reinsurance ceded	5,016,306,872										4,998,922,577	17,375,141	9,154
16. Totals (Net)	1,557,215,919		20,643								1,557,195,276		
17. TOTAL (Net)	1,579,878,083		20,643			13,243					1,565,198,868		14,645,329
18. TABULAR FUND INTEREST	114,874,392										114,874,392		
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,721,011,795		951,783,477	72,830,215	206,393,763	490,004,340
2. Deposits received during the year	142,507,464		920,093	15,889,913	13,673,684	112,023,774
3. Investment earnings credited to the account	64,688,337		41,517,836	4,247,349	7,602,538	11,320,614
4. Other net change in reserves	(643,910)		(1,358,366)	(353,601)	856,007	212,050
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	344,060,418		108,230,864	17,408,727	30,411,089	188,009,738
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	1,583,503,268		884,632,176	75,205,149	198,114,903	425,551,040
10. Reinsurance balance at the beginning of the year	(1,012,909,110)		(945,241,915)	(39,498,866)	13,403,583	(41,571,912)
11. Net change in reinsurance assumed	(772,208)				(772,208)	
12. Net change in reinsurance ceded	(85,696,744)		(67,455,338)	(5,763,186)	(300,334)	(12,177,886)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(927,984,574)		(877,786,577)	(33,735,680)	12,931,709	(29,394,026)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	655,518,694		6,845,599	41,469,469	211,046,612	396,157,014

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) \$
2. Reported as Annuities Certain (captured in column 3) \$
3. Reported as Supplemental Contracts (captured in column 4) \$
4. Reported as Dividend Accumulations or Refunds (captured in column 5) \$
5. Reported as Premium or Other Deposit Funds (captured in column 6) \$
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	436,372					436,372		
1.2 Reinsurance assumed								
1.3 Reinsurance ceded	437,418					437,418		
1.4 Net	(1,046)					(1,046)		
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	2	2						
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net	2	(b) 2	(b)	(b)				
2.2 Other								
2.21 Direct	1,010,081,248	784,158,397	157,834,245	(415,807)	883,891	67,620,522		
2.22 Reinsurance assumed	246,782,978	229,788,139	196,153	(17,885)		16,816,571		
2.23 Reinsurance ceded	794,532,489	721,618,044	6,336,650	(3,493,148)	701,827	69,369,116		
2.24 Net	462,331,737	(b) 292,328,492	(b) 151,693,748	(b) 3,059,456	182,064	(b) 15,067,977		
3. Incurred but unreported:								
3.1 Direct	482,599,486	172,842,363	224,412,484			85,344,639		
3.2 Reinsurance assumed	234,601,053	232,734,933	255,556		103,214	1,507,350		
3.3 Reinsurance ceded	266,705,308	246,414,295	17,312,101		103,214	2,875,698		
3.4 Net	450,495,231	(b) 159,163,001	(b) 207,355,939	(b)		(b) 83,976,291		
4. TOTALS								
4.1 Direct	1,493,117,108	957,000,762	382,246,729	(415,807)	883,891	153,401,533		
4.2 Reinsurance assumed	481,384,031	462,523,072	451,709	(17,885)	103,214	18,323,921		
4.3 Reinsurance ceded	1,061,675,215	968,032,339	23,648,751	(3,493,148)	805,041	72,682,232		
4.4 Net	912,825,924	(a) 451,491,495	(a) 359,049,687	3,059,456	182,064	99,043,222		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 108,282,139 Group Life \$ 435,960,152 , and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 1,557,215,919 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	10,163,449,477	5,602,131,080	1,302,191,338	789,973,470	177,851,773	2,291,301,816		
1.2 Reinsurance assumed	1,208,210,037	1,112,791,084	3,683,096	4,344,670	146,264	87,244,923		
1.3 Reinsurance ceded	6,864,934,951	4,624,805,100	1,002,703,660	442,858,001	127,501,667	667,066,523		
1.4 Net	(c) 4,506,724,563	2,090,117,064	303,170,774	351,460,139	50,496,370	1,711,480,216		
2. Liability December 31, current year from Part 1:								
2.1 Direct	1,493,117,108	957,000,762	382,246,729	(415,807)	883,891	153,401,533		
2.2 Reinsurance assumed	481,384,031	462,523,072	451,709	(17,885)	103,214	18,323,921		
2.3 Reinsurance ceded	1,061,675,215	968,032,339	23,648,751	(3,493,148)	805,041	72,682,232		
2.4 Net	912,825,924	451,491,495	359,049,687	3,059,456	182,064	99,043,222		
3. Amounts recoverable from reinsurers December 31, current year	356,091,718	202,374,388	1,563,617	131,838,940	10,557,367	9,757,406		
4. Liability December 31, prior year:								
4.1 Direct	1,564,208,186	980,528,680	431,833,301	1,726,176	472,584	149,647,445		
4.2 Reinsurance assumed	520,705,150	499,527,932	810,627	(29,710)	96,650	20,299,651		
4.3 Reinsurance ceded	977,709,893	924,695,276	23,157,642	(1,231,182)	458,946	30,629,211		
4.4 Net	1,107,203,443	555,361,336	409,486,286	2,927,648	110,288	139,317,885		
5. Amounts recoverable from reinsurers December 31, prior year	240,336,792	196,219,903	3,802,840	31,417,126		8,896,923		
6. Incurred Benefits								
6.1 Direct	10,092,358,399	5,578,603,162	1,252,604,766	787,831,487	178,263,080	2,295,055,904		
6.2 Reinsurance assumed	1,168,888,918	1,075,786,224	3,324,178	4,356,495	152,828	85,269,193		
6.3 Reinsurance ceded	7,064,655,199	4,674,296,648	1,000,955,546	541,017,849	138,405,129	709,980,027		
6.4 Net	4,196,592,118	1,980,092,738	254,973,398	251,170,133	40,010,779	1,670,345,070		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 1,657,607 in Line 1.1, \$ 3,376,858 in Line 1.4.
\$..... 1,657,607 in Line 6.1, and \$ 3,376,858 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$..... in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ 6,831,656 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	6,630,655	4,643,858	(1,986,797)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	1,527,784		(1,527,784)
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	423,021	735,218	312,197
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	6,125,580	624,688	(5,500,892)
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	14,707,040	6,003,764	(8,703,276)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	7,115,568	4,514,220	(2,601,348)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	34,016,052	40,412,264	6,396,212
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	11,741,948	11,741,948	
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans	50,861	47,570	(3,291)
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	7,249,801	160,497,399	153,247,598
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	125,434,439	188,354,027	62,919,588
21. Furniture and equipment, including health care delivery assets	44,364,840	48,596,392	4,231,552
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	85,299,347	86,009,886	710,539
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	329,979,896	546,177,470	216,197,574
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	329,979,896	546,177,470	216,197,574
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Prepaid and other items	77,308,444	76,595,504	(712,940)
2502. Other receivables related to investments	7,990,903	9,414,382	1,423,479
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	85,299,347	86,009,886	710,539

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Lincoln National Life Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Indiana Department of Insurance (“the Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Indiana for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Indiana Insurance Law. The National Association of Insurance Commissioners' (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Indiana. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, the Department determines universal life (“UL”) reserves based on the Indiana UL Method for some blocks. NAIC SAP prescribes the use of UL Model reserves. The Department also specifies a more conservative valuation interest rate for the On Benefit Single Premium Immediate Annuities (“SPIAs”) than required by NAIC SAP.

The Company obtained a permitted practice to value assets for group fixed annuity contracts with a separate account option in the same manner as general account assets in accordance with Appendix A-200 of the NAIC SAP.

The Company obtained a permitted practice to (1) account for derivatives, for direct and ceded policies, that hedge the growth in interest credited to the hedged policy as a direct result of changes in the related indices at amortized cost; (2) to determine both direct and ceded indexed life reserve calculations based on the AG36 Reserve and VM 20 Reserves assuming the derivative(s) associated with the current index term is zero, regardless of the observable market for such derivatives(s). At the conclusion of the index term, credited interest is reflected in the reserve as realized, based on actual index performance; (3) to determine both direct and ceded indexed annuity reserve calculations based on the AG35 Reserve assuming the market value of the derivatives(s) associated with the current index term is zero, regardless of the observable market for such derivatives(s). At the conclusion of the index term, credited interest is reflected in the reserve as realized, based on actual index performance.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed or permitted by the State of Indiana is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2024	2023
(1) The Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (2,502,066,623)	\$ (3,174,740,187)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
UL reserves calculated on Indiana UL method	51	4	19	(2,220,666)	(3,274,016)
Conservative valuation interest rate for On Benefit SPIAs	51	4	19	(510,233)	34,577,088
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
Derivative instruments and equity indexed reserves	86, 51	2, 3	7, 1	23,766,072	89,386,907
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (2,523,101,796)	\$ (3,295,430,166)
SURPLUS					
(5) The Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 7,147,607,173	\$ 7,829,515,414
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
UL reserves calculated on Indiana UL method	51	3	1	(2,646,881)	(426,215)
Conservative valuation interest rate for On Benefit SPIAs	51	3	1	(146,675)	363,558
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
Derivative instruments and equity indexed reserves	86, 51	2, 3	7, 1	(232,152,380)	(169,937,620)
Assets of group fixed annuity contracts held at general account values	86, 51	4	46	304,427,115	331,741,945
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 7,078,125,994	\$ 7,667,773,746

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to the actual experience and expected future level of interest, mortality, persistency, morbidity, and expense experience and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, not backed by other loans, that have been rated 1-5 by the Securities Valuation Office (“SVO”) of the NAIC are stated at amortized cost using the scientific method of amortization. Bonds in or near default (rating of 6) are reported at lower of amortized cost or fair value.
- (3) Unaffiliated common stocks are stated at fair value.
- (4) Redeemable preferred stocks are reported based on the quality designation of the security as assigned by the SVO. Redeemable preferred stocks with highest-quality, high-quality or medium-quality (designations 1-3) are stated at amortized cost. All other redeemable preferred stocks (designations of 4-6) are reported at lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, not to exceed any currently effective call price.
- (5) Mortgage loans on real estate are stated at the unpaid principal balance, net of valuation allowance.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

- (6) Loan-backed securities are stated at either amortized cost or the lower of: (1) amortized cost, (2) fair value or (3) present value of cash flows expected to be collected, discounted at the securities' effective interest rate. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and amount of prepayments of the underlying mortgages. Prepayment assumptions for loan-backed bonds and structured securities were obtained from third party vendors. These assumptions are consistent with the current interest rate and economic environment. The retrospective method is used to value all loan-backed securities, except for interest only securities or securities where the yield had become negative, which are valued using the prospective method.
- (7) The Company accounts for investments in subsidiaries, controlled or affiliated companies using the statutory equity of the subsidiary if the entity is an insurance company. All non-insurance entities are carried at the Generally Accepted Accounting Principles ("GAAP") equity of the investee.
- (8) The Company carries all investments in Joint Ventures, Partnerships and Limited Liability Companies based on its interest in the underlying GAAP equity of the investee.
- (9) The Company maintains an overall risk management strategy that incorporates the use of derivative instruments to minimize significant unplanned fluctuations in earnings that are caused by interest rate risk, foreign currency exchange risk, equity market risk, basis risk, commodity risk and credit risk. All of the Company's derivative instruments are accounted for in accordance with SSAP No. 86, Derivatives ("SSAP 86"). The Company categorizes derivatives into a three-level hierarchy, based on the priority of the inputs to their respective valuation technique. A description of the associated accounting for these derivative instruments is discussed below.

All of the Company's derivative instruments are recognized as either assets or liabilities on the Company's balance sheet at estimated fair value or amortized cost, depending on whether the derivative is an economic hedge or a qualifying hedge, respectively. The accounting for changes in the estimated fair value for a derivative instrument depends on whether it has been designated and qualifies as part of a hedging relationship. For those derivative instruments that are designated and qualify as hedging instruments, the Company designates the hedging instrument based upon the exposure being hedged: as a cash flow hedge or a fair value hedge. Moreover, the income settlements of the designated and qualifying derivative are recorded consistently with how the income settlements of the hedged asset, liability or forecasted transaction are recorded. For those derivative instruments not designated as hedging instruments, but that are economic hedges, the changes in fair value are recognized in unrealized gain (loss) within surplus. Call option derivative assets that hedge the growth in interest credited to the hedged policy as a direct result of changes in the related indices are recorded at amortized cost.

Upon termination of a derivative that qualified for hedge accounting, the gain or loss shall adjust the basis of the hedged item and be recognized in income in a manner that is consistent with the hedged item. Upon termination of economic hedges, the associated gain or loss is recognized through income.

Cash flows from derivatives are reported within the net cash from operations, net cash from investments, and net cash from financing and miscellaneous sources lines of the Statement of Cash Flow based on the nature and purpose of the derivative.

Derivative instruments that are designated and qualify as cash flow hedges demonstrate a high correlation between the changes in the value of the underlying derivatives' cash flows and changes in the value of the cash flows being hedged at both inception of the hedge and throughout the hedge period. Derivative instruments that are designated and qualify as fair value hedges demonstrate a high correlation between the changes in fair value of the underlying derivative and the changes in fair value of the hedged item at both inception of the hedge and throughout the hedge period. Should such criteria not be met, the value of the derivative is recognized in unrealized gain (loss) within surplus.

All derivatives are recorded on Page 2, Line 7, or Page 3, Line 24.08, "Derivatives" on the balance sheet. Deferred premiums for derivatives are considered financing derivatives and are reported separately from the derivative.

- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Reserves for losses and loss adjustment expenses represent the estimated ultimate net cost of all reported and unreported losses incurred through December 31. The reserves for losses and loss adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in loss severity and frequency. Considerable variability is inherent in such estimates. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known. Such adjustments are included in current operations.
- (12) There was no change in the capitalization policy for 2024.
- (13) Not applicable.

D. Going Concern

There are no conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Accounting changes adopted to conform to the provisions of NAIC SAP or other state prescribed accounting practices are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. Generally, the cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

The Company discovered a prior period error and corrected it in 2024 related to the processing of ceded claims between the Company and an affiliate. The correction of this prior period error is reported as an increase in capital and surplus accounts, Page 4, Line 53 of \$37,282,893, net of tax, and current tax payable, Page 3 Line 15.1 of \$9,910,642, offset by a decrease in remittances and items not allocated, Page 3 Line 19 of \$47,193,535.

The Company discovered a prior period error and corrected it in 2024 related to the recapture of premiums between the Company and an affiliate. The correction of this prior period error is reported as an increase in capital and surplus accounts, Page 4, Line 53 of \$59,596,478, net of tax, and current tax payable, Page 3 Line 15.1 of \$15,842,102, offset by a decrease in increase in aggregate reserves for life and accident and health contracts, Page 4 Line 19 of \$29,594,859, and remittances and items not allocated, Page 3 Line 19 of \$105,033,439.

The Company discovered a prior period error and corrected it in 2024 related to the processing of ceded premiums between the Company and an affiliate. The correction of this prior period error is reported as an increase in capital and surplus accounts, Page 4, Line 53 of \$33,114,125, net of tax, and current tax payable, Page 3 Line 15.1 of \$8,802,489, offset by a decrease in remittances and items not allocated, Page 3 Line 19 of \$41,916,614.

The Company discovered a prior period error and corrected it in 2024 related to depreciation expense and accumulated depreciation from various sale leaseback deals. The correction of this prior period error is reported as a decrease in capital and surplus accounts, Page 4, Line 53 of \$32,716,813, net of tax, and current tax payable, Page 3 Line 15.1 of \$8,696,874, offset by an increase in surplus related to change in nonadmitted assets, Page 4, Line 41 of \$47,847,415 and increase in electronic data processing equipment and software, Page 2, Line 20 of \$6,433,728.

The Company discovered a prior period error and corrected it in 2024 related to offsetting partnership income with prior year net operating losses. The correction of this prior period error is reported as an increase in capital and surplus accounts, Page 4, Line 53 of \$26,936,416 and an increase in current federal and foreign income tax recoverable and interest thereon, Page 2 Line 18.1 of \$26,936,416.

In August 2023, the NAIC Statutory Accounting Principles Working Group adopted changes that allow companies to admit net negative interest maintenance reserves ("IMR") with certain criteria. A company with at least 300% ACL RBC shall admit net negative IMR as an asset across both general and separate accounts in an amount up to 10% of adjusted capital and surplus of the general account. Amounts admitted shall not include losses from derivatives that were reported at Fair value prior to derivative termination unless the company has historically followed the same process for inter-rate hedging derivatives that were terminated in a gain position. In addition, an amount equal to the admitted net negative IMR must be included in special surplus from unassigned surplus. A company that admits net negative IMR must include accompanying disclosures. The accounting changes are effective through December 31, 2025 and are nullified as of January 1, 2026.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2024 were:
Farm loans – None; City loans –12.75% and 3.58%; and Purchase money mortgages – None.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages was: 95%.

(3) Taxes:

	2024		2023	
Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$	38,076	\$	36,249

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

		Residential				Commercial									
		Farm		Insured		All Other		Insured		All Other		Mezzanine		Total	
a.	Current Year														
1	Recorded Investment (All)														
(a)	Current	\$	—	\$	—	\$	1,937,162,147	\$	—	\$	11,594,238,322	\$	—	\$	13,531,400,469
(b)	30-59 Days Past Due		—		—		50,684,955		—		3,120,301		—		53,805,256
(c)	60-89 Days Past Due		—		—		28,873,030		—		237,731		—		29,110,761
(d)	90-179 Days Past Due		—		—		48,213,456		—		—		—		48,213,456
(e)	180+ Days Past Due		—		—		—		—		34,200,000		—		34,200,000
2.	Accruing Interest 90-179 Days Past Due														
(a)	Recorded Investment	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
(b)	Interest Accrued		—		—		—		—		—		—		—
3	Due														
(a)	Recorded Investment	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
(b)	Interest Accrued		—		—		—		—		—		—		—
4	Interest Reduced														
(a)	Recorded Investment	\$	—	\$	—	\$	—	\$	—	\$	10,684	\$	—	\$	10,684
(b)	Number of Loans		—		—		—		—		4		—		4
(c)	Percent Reduced		0.00		0.00 %		0.00 %		0.00 %		0.802 %		0.00 %		0.802 %
5	Participant or Co-Lender in a Mortgage														
	Loan Agreement														
(a)	Recorded Investment	\$	—	\$	—	\$	2,064,933,588	\$	—	\$	1,276,669,914	\$	—	\$	3,341,603,502
b.	Prior Year														
1	Recorded Investment (All)														
(a)	Current	\$	—	\$	—	\$	1,300,864,997	\$	—	\$	13,111,962,404	\$	—	\$	14,412,827,401
(b)	30-59 Days Past Due		—		—		23,444,629		—		60,768,921		—		84,213,550
(c)	60-89 Days Past Due		—		—		6,564,643		—		—		—		6,564,643
(d)	90-179 Days Past Due		—		—		16,951,795		—		—		—		16,951,795
(e)	180+ Days Past Due		—		—		23,436,253		—		—		—		23,436,253
2.	Accruing Interest 90-179 Days Past Due														
(a)	Recorded Investment	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
(b)	Interest Accrued		—		—		—		—		—		—		—
3	Due														
(a)	Recorded Investment	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—	\$	—
(b)	Interest Accrued		—		—		—		—		—		—		—
4	Interest Reduced														
(a)	Recorded Investment	\$	—	\$	—	\$	—	\$	—	\$	1,880,332	\$	—	\$	1,880,332
(b)	Number of Loans		—		—		—		—		11		—		11
(c)	Percent Reduced		0.00		0.00 %		0.00 %		0.00 %		0.488 %		0.00 %		0.488 %
5	Participant or Co-Lender in a Mortgage														
	Loan Agreement														
(a)	Recorded Investment	\$	—	\$	—	\$	1,371,262,317	\$	—	\$	1,343,645,504	\$	—	\$	2,714,907,821

(5) Investment in Impaired Loans with or without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

		Residential			Commercial				
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total	
a.	Current Year								
1	With Allowance for Credit Losses	\$ –	\$ –	\$ 47,358,669	\$ –	\$ 30,534,295	\$ –	\$ 77,892,964	
2	No Allowance for Credit Losses	–	–	–	–	–	–	–	
3	Total (1 + 2)	<u>\$ –</u>	<u>\$ –</u>	<u>\$ 47,358,669</u>	<u>\$ –</u>	<u>\$ 30,534,295</u>	<u>\$ –</u>	<u>\$ 77,892,964</u>	
4	Subject to a Participant or Co-Lender Mortgage Loans Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	
b.	Prior Year								
1	With Allowance for Credit Losses	\$ –	\$ –	\$ 41,304,047	\$ –	\$ 34,270,077	\$ –	\$ 75,574,124	
2	No Allowance for Credit Losses	–	–	–	–	–	–	–	
3	Total (1 + 2)	<u>\$ –</u>	<u>\$ –</u>	<u>\$ 41,304,047</u>	<u>\$ –</u>	<u>\$ 34,270,077</u>	<u>\$ –</u>	<u>\$ 75,574,124</u>	
4	Subject to a Participant or Co-Lender Mortgage Loans Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investments on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash Basis Method of Accounting:

		Residential				Commercial									
		Farm		Insured		All Other		Insured		All Other		Mezzanine	Total		
a.	Current Year														
1.	Average Recorded Investment	\$	–	\$	–	\$	27,179,847	\$	–	\$	10,389,028	\$	–	\$	37,568,875
2	Interest Income Recognized		–		–		56,647		–		(12,647)		–		44,000
3	Recorded Investments on Nonaccrual Status		–		–		–		–		–		–		–
4	Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		–		–		–		–		–		–		–
b.	Prior Year														
1.	Average Recorded Investment	\$	–	\$	–	\$	24,616,441	\$	–	\$	5,595,633	\$	–	\$	30,212,074
2	Interest Income Recognized		–		–		278		–		12,503		–		12,781
3	Recorded Investments on Nonaccrual Status		–		–		–		–		–		–		–
4	Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		–		–		–		–		–		–		–

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(7) Allowance for Credit Losses:

	2024	2023
a. Balance at beginning of period	\$ 12,013,383	\$ 994,118
b. Additions charged to operations	51,852,813	15,570,154
c. Direct write-downs charged against the allowances	49,793,036	4,550,889
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period (a+b-c-d)	<u>\$ 14,073,160</u>	<u>\$ 12,013,383</u>

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a. Aggregate amount of mortgage loans derecognized	\$ 3,017,253
b. Real estate collateral recognized	\$ 3,017,253
c. Other collateral recognized	\$ —
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ —

(9) The Company recognizes interest income on impaired loans upon receipt.

B. Debt Restructuring

	2024	2023
1. The total recorded investment in restructured loans, as of year end	\$ 4,480,026	\$ 612,889
2. The realized capital losses related to these loans	\$ —	\$ —
3. Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —
4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loan is generally recognized on a cash basis.		

C. Reverse Mortgages - Not applicable.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed securities were obtained from third party vendors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable.

(3) The loan-backed securities held by the Company for which an other-than-temporary impairment (“OTTI”) was recognized during the year ended December 31, 2024 where the present value of projected cash flows to be collected are less than the amortized cost basis of the securities are as follows:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows at Time of OTTI	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
81441PBK6	\$ 30,327	\$ 16,912	\$ 13,415	\$ 16,912	\$ 16,027	3/31/24
12543RAX7	783,947	780,900	3,047	780,900	662,024	3/31/24
16162YAH8	1,709,546	1,664,707	44,839	1,664,707	1,274,682	3/31/24
170255AS2	237,612	229,894	7,718	229,894	202,599	3/31/24
46629AAB7	298,689	295,832	2,857	295,832	209,746	3/31/24
16163HAG6	1,973,250	1,964,129	9,121	1,964,129	1,788,982	3/31/24
12667GT60	1,152,134	1,149,378	2,756	1,149,378	1,033,275	3/31/24
12667GXV0	2,296,129	2,272,874	23,255	2,272,874	2,120,745	3/31/24
12667GJ20	193,773	193,143	630	193,143	176,659	3/31/24
93935EAC8	1,841,917	1,827,138	14,779	1,827,138	1,559,864	3/31/24
45669AAA2	696,533	684,286	12,247	684,286	624,168	3/31/24
12667GTS2	1,015,436	1,013,450	1,986	1,013,450	961,977	3/31/24
5899293T3	66,774	66,612	162	66,612	66,787	3/31/24
161631AF3	2,337,383	2,303,742	33,641	2,303,742	2,037,736	3/31/24
22540VG71	221,894	221,904	(10)	221,904	205,789	3/31/24
52524HAJ9	3,642,557	3,620,147	22,410	3,620,147	3,631,628	3/31/24
86361HAA2	2,301,002	2,281,098	19,904	2,281,098	2,280,838	3/31/24
12668AUU7	1,238,626	1,229,617	9,009	1,229,617	1,148,865	3/31/24
93362FAC7	186,858	185,601	1,257	185,601	180,729	3/31/24
073879T24	476,093	468,663	7,430	468,663	461,313	3/31/24
93934FQP0	1,099,010	1,098,639	371	1,098,639	1,070,808	3/31/24
93935DAA4	1,724,280	1,726,497	(2,217)	1,726,497	1,733,753	3/31/24
05951GAQ5	1,878,173	1,851,488	26,685	1,851,488	1,780,686	3/31/24
617487AA1	3,079,631	3,079,420	211	3,079,420	3,165,092	3/31/24
05530PAP7	1,790,225	1,755,764	34,461	1,755,764	1,755,743	3/31/24
12669GNP2	753,898	753,329	569	753,329	754,529	3/31/24
41162CAC5	4,050,108	4,005,262	44,846	4,005,262	4,004,625	3/31/24
59025GAA9	254,617	250,036	4,581	250,036	251,753	3/31/24
12543RAX7	777,410	777,499	(89)	777,499	654,452	6/30/24
16162YAH8	1,657,288	1,651,182	6,106	1,651,182	1,263,890	6/30/24
170255AS2	226,234	220,559	5,675	220,559	193,289	6/30/24
46629AAB7	295,832	288,557	7,275	288,557	206,902	6/30/24
12667GT60	1,118,088	1,110,029	8,059	1,110,029	907,465	6/30/24
12667GXV0	2,224,491	2,210,541	13,950	2,210,541	2,059,431	6/30/24
12667GJ20	190,103	188,918	1,185	188,918	173,934	6/30/24
12667GTS2	995,713	991,116	4,597	991,116	937,526	6/30/24
161631AF3	2,303,164	2,298,786	4,378	2,298,786	1,996,990	6/30/24
22540VG71	214,784	215,339	(555)	215,339	198,965	6/30/24
12668AUU7	1,229,060	1,218,710	10,350	1,218,710	1,132,435	6/30/24

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05530PAP7	1,704,225	1,694,656	9,569	1,694,656	1,694,386	6/30/24
41162CAC5	3,936,457	3,714,997	221,460	3,714,997	3,714,387	6/30/24
59025GAA9	245,028	245,703	(675)	245,703	247,619	6/30/24
46629SAC6	2,034,414	1,993,835	40,579	1,993,835	1,691,885	6/30/24
170257AJ8	444,694	418,990	25,704	418,990	325,375	6/30/24
62878HAA9	48,328,633	41,079,829	7,248,804	41,079,829	33,647,981	6/30/24
12667F5J0	1,530,226	1,488,789	41,437	1,488,789	1,488,727	6/30/24
44509PAB4	13,054,991	12,754,991	300,000	12,754,991	13,198,500	6/30/24
62883*AF9	25,491,398	24,625,848	865,550	24,625,848	25,803,365	6/30/24
45660LK57	1,334,047	1,322,708	11,339	1,322,708	1,096,457	6/30/24
62878HAB7	8,651,565	8,216,637	434,928	8,216,637	6,729,663	6/30/24
12543RAX7	774,073	765,112	8,961	765,112	675,618	9/30/24
16162YAH8	1,649,707	1,629,541	20,166	1,629,541	1,311,537	9/30/24
170255AS2	214,679	210,364	4,315	210,364	190,082	9/30/24
46629AAB7	288,556	269,452	19,104	269,452	212,718	9/30/24
16163HAG6	1,946,836	1,924,634	22,202	1,924,634	1,765,006	9/30/24
12667GT60	1,065,449	1,062,962	2,487	1,062,962	906,297	9/30/24
12667GXV0	2,126,806	2,104,615	22,191	2,104,615	2,032,226	9/30/24
93935EAC8	1,778,988	1,736,918	42,070	1,736,918	1,552,243	9/30/24
12667GTS2	947,354	947,374	(20)	947,374	931,948	9/30/24
161631AF3	2,297,420	2,277,477	19,943	2,277,477	2,076,648	9/30/24
22540VG71	202,685	203,932	(1,247)	203,932	193,130	9/30/24
12668AUU7	1,217,047	1,206,443	10,604	1,206,443	1,144,539	9/30/24
46629SAC6	1,992,467	1,941,735	50,732	1,941,735	1,708,158	9/30/24
170257AJ8	417,551	414,126	3,425	414,126	342,817	9/30/24
62878HAA9	41,076,555	38,660,287	2,416,268	38,660,287	26,578,947	9/30/24
62883*AF9	23,461,723	23,173,206	288,517	23,173,206	23,173,206	9/30/24
45660LK57	1,318,597	1,299,375	19,222	1,299,375	1,137,852	9/30/24
62878HAB7	7,877,033	7,732,057	144,976	7,732,057	5,315,789	9/30/24
362382AF0	715,450	710,207	5,243	710,207	708,121	9/30/24
93935EAG9	3,425,721	3,318,215	107,506	3,318,215	2,985,902	9/30/24
88642NAC2	2,426,056	2,327,103	98,953	2,327,103	1,290,735	9/30/24
12543RAX7	769,845	761,730	8,115	761,730	655,765	12/31/24
16162YAH8	1,634,955	1,622,241	12,714	1,622,241	1,270,885	12/31/24
170255AS2	213,081	207,987	5,094	207,987	181,494	12/31/24
46629AAB7	269,424	267,971	1,453	267,971	206,726	12/31/24
16163HAG6	1,952,975	1,920,001	32,974	1,920,001	1,759,441	12/31/24
12667GT60	1,058,242	1,040,832	17,410	1,040,832	861,216	12/31/24
12667GXV0	2,094,075	2,086,196	7,879	2,086,196	1,965,869	12/31/24
93935EAC8	1,726,139	1,708,834	17,305	1,708,834	1,504,214	12/31/24
12667GTS2	932,594	920,762	11,832	920,762	878,677	12/31/24
161631AF3	2,330,195	2,261,148	69,047	2,261,148	2,009,404	12/31/24
22540VG71	199,944	197,488	2,456	197,488	184,614	12/31/24
12668AUU7	1,240,248	1,198,538	41,710	1,198,538	1,089,962	12/31/24
073879T24	421,127	408,766	12,361	408,766	401,444	12/31/24
617487AA1	2,997,764	2,898,785	98,979	2,898,785	2,898,785	12/31/24
46629SAC6	1,979,307	1,905,985	73,322	1,905,985	1,643,927	12/31/24
170257AJ8	412,812	412,703	109	412,703	349,681	12/31/24
45660LK57	1,308,240	1,295,291	12,949	1,295,291	1,094,440	12/31/24
362382AF0	707,196	681,932	25,264	681,932	681,932	12/31/24
93935EAG9	3,302,322	3,270,757	31,565	3,270,757	2,897,622	12/31/24
88642NAC2	3,569,999	2,424,370	1,145,629	2,424,370	1,275,946	12/31/24
589929F37	43,393	42,400	993	42,400	41,910	12/31/24
362334BR4	1,717,715	1,474,683	243,032	1,474,683	1,449,698	12/31/24
23333YAC9	1,752,193	1,750,271	1,922	1,750,271	1,749,994	12/31/24
81744HAD5	551,969	547,051	4,918	547,051	540,608	12/31/24
007036PG5	156,566	127,307	29,259	127,307	127,311	12/31/24
669971AC7	352,564	331,133	21,431	331,133	331,074	12/31/24
88642NAE8	1,692,089	1,025,695	666,394	1,025,695	359,301	12/31/24
Total			<u>\$ 15,501,320</u>			

- (4) The following table shows gross unrealized losses and fair values of loan-backed securities aggregated by the length of time that individual securities have been in a continuous unrealized loss position:
- a. The aggregate amount of unrealized losses:
- | | | |
|------------------------|----|-------------|
| 1. Less than 12 months | \$ | 153,924,777 |
| 2. 12 months or longer | \$ | 274,559,351 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | | |
|------------------------|----|---------------|
| 1. Less than 12 months | \$ | 2,756,196,285 |
| 2. 12 months or longer | \$ | 2,420,216,975 |
- (5) The factors considered by the Company in determining whether impairments of loan-backed securities are other-than-temporary include (1) the probability of the collection of all contractual cash flows, (2) the significance of a decline in fair value, (3) the Company's intent to sell the investment, (4) the Company's intent and ability to retain the investment for a period of time sufficient to recover the amortized cost, (5) the duration of a decline in fair value, and (6) fundamental analysis of the liquidity, business prospects and overall financial condition of the issuer.

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E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For securities lending transactions, Company policy requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned to be received when the transaction is executed. The Company values collateral daily and maintains collateral at least equal to the 100% and 102% of the fair value of the domestic and foreign securities loaned.
- (2) Not applicable.
- (3) Collateral Received

a. Aggregate Amount of Collateral Received

1	Securities Lending	Fair Value
(a)	Open	\$ 156,965,641
(b)	30 days or less	—
(c)	31 to 60 days	—
(d)	61 to 90 days	—
(e)	Greater than 90 days	—
(f)	Sub-total	\$ 156,965,641
(g)	Securities received	—
(h)	Total collateral received	\$ 156,965,641
2	Dollar Repurchase Agreement	Fair Value
(a)	Open	\$ —
(b)	30 days or less	—
(c)	31 to 60 days	—
(d)	61 to 90 days	—
(e)	Greater than 90 days	—
(f)	Sub-total	\$ —
(g)	Securities received	—
(h)	Total collateral received	\$ —

- b. The fair value of collateral received is \$156,965,641. As of December 31, 2024 no portion of that collateral has been sold or repledged.
- c. The Company receives collateral consisting of cash from the repurchase agreements and the securities lending transactions. Cash received is invested in securities or used for general corporate purposes.
- (4) Not applicable.
- (5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

1	Securities Lending	Amortized Cost	Fair Value
(a)	Open	\$ 156,965,641	\$ 156,965,641
(b)	30 days or less	—	—
(c)	31 to 60 days	—	—
(d)	61 to 90 days	—	—
(e)	91 to 120 days	—	—
(f)	121 to 180 days	—	—
(g)	181 to 365 days	—	—
(h)	1 to 2 years	—	—
(i)	2 to 3 years	—	—
(j)	Greater than 3 years	—	—
(k)	Sub-total	\$ 156,965,641	\$ 156,965,641
(l)	Securities received	—	—
(m)	Total collateral received	\$ 156,965,641	\$ 156,965,641
2	Dollar Repurchase Agreement	Amortized Cost	Fair Value
(a)	Open	\$ —	\$ —
(b)	30 days or less	—	—
(c)	31 to 60 days	—	—
(d)	61 to 90 days	—	—
(e)	91 to 120 days	—	—
(f)	121 to 180 days	—	—
(g)	181 to 365 days	—	—
(h)	1 to 2 years	—	—
(i)	2 to 3 years	—	—
(j)	Greater than 3 years	—	—
(k)	Sub-total	\$ —	\$ —
(l)	Securities received	—	—
(m)	Total collateral received	\$ —	\$ —

- b. The Company generally invests securities lending collateral in overnight money market funds or securities with maturities of less than 1 year. The Company has access to multiple sources of untapped liquidity to draw upon to enable the return of the securities lending collateral. In addition, the securities lending collateral received is less than 1% of admitted assets and securities could be sold, if needed.
- (6) Not applicable.
- (7) The Company has no security lending transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing.

- (1) For repurchase agreements, Company policy requires a minimum of 95% of the fair value of the securities sold to be maintained as collateral. The collateral is valued daily and is invested with other general account cash. The Company has access to multiple sources of untapped liquidity to draw upon to enable the return of the repurchase collateral. In addition, the repurchase collateral received is less than 1% of admitted assets and securities could be sold, if needed.
- (2) Type of Repo Trades Used

The Company did not use bilateral or tri-party trades in 2024.

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- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.
- (6) Not applicable.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) Not applicable.
- (11) Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) For reverse repurchase agreements, Company policy requires a minimum of 102% of the fair value of the securities purchased to be maintained as collateral. The collateral is valued daily. The Company has access to multiple sources of untapped liquidity to draw upon to enable the return of the collateral. In addition, the reverse repurchase collateral received is less than 1% of admitted assets and securities could be sold, if needed.
- (2) Type of Repo Trades Used
The Company did not use bilateral or tri-party trades in 2024.
- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.
- (6) Not applicable.
- (7) Not applicable.
- (8) Not applicable.
- (9) Not applicable.
- (10) Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.

J. Real Estate

- (1) Not applicable
- (2) The Company reclassified mortgage loans to real estate in the amount of \$3,017,253, during 2024. These properties are assessed and listed for resale upon foreclosure and surrender of the properties, collateralizing the mortgage loan, to the Company.
- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.

K. Low-Income Housing Tax Credits (“LIHTC”) – Not applicable.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year				
	Current Year							Percentage				
	1	2	3	4	5	6	7	8	9	10	11	
	Total General Account ("G/A")	G/A Supporting Separate Account ("S/A") Activity (a)	Total Restricted (S/A) Assets	Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—	—	% —
b. Collateral held under security lending agreements	156,965,641	—	—	—	156,965,641	204,626,983	(47,661,342)	—	156,965,641	0.053	0.053	
c. Subject to repurchase agreements	20,911	—	—	—	20,911	—	20,911	—	20,911	—	—	
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—	
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	—	—	
i. FHLB capital stock	167,400,000	—	—	—	167,400,000	167,400,000	—	—	167,400,000	0.056	0.056	
j. On deposit with states	52,344,058	—	—	—	52,344,058	49,658,975	2,685,083	—	52,344,058	0.018	0.018	
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	—	—	
l. Pledged collateral to FHLB (including assets backing funding agreements)	4,034,259,398	—	—	—	4,034,259,398	3,938,134,559	96,124,839	—	4,034,259,398	1.360	1.361	
m. Pledged as collateral not captured in other categories	983,300,255	—	—	—	983,300,255	1,845,841,400	(862,541,145)	—	983,300,255	0.331	0.332	
n. Other restricted assets	—	—	—	—	—	—	—	—	—	—	—	
o. Total Restricted Assets (Sum of a through n)	\$ 5,394,290,263	\$ —	\$ —	\$ —	\$ 5,394,290,263	\$ 6,205,661,917	\$ (811,371,654)	\$ —	\$ 5,394,290,263	1.818	% 1.820	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 5 divided by Asset Page, Column 3, Line 28

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Effective year-end 2024, the Company entered into a Pledge Agreement with its wholly-owned subsidiary, Lincoln Reinsurance Company of Vermont III (“LRCV III”). On February 14, 2025, \$360,000,000 of assets were pledged under this agreement. The pledged assets are maintained in accordance with an Account Control Agreement under which the Company is pledgor, LRCV III is the secured party, and Bank of New York Mellon is the custodian.

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage	
	Current Year								
	1	2	3	4	5	6	7	8	10
		G/A Supporting	Total (S/A)	(S/A) Assets			Increase	Total Current	Gross (Admitted & Nonadmitted)
		(S/A)	Restricted	Supporting	Total	Total From	(Decrease)	Year Admitted	Restricted to Total Admitted
	Total (G/A)	Activity (a)	Assets	G/A Activity (b)	(1 plus 3)	Prior Year	(5 minus 6)	Restricted	Total Assets Assets
Pledged under collateral borrowing arrangements	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 29,037,285	\$ (29,037,285)	\$ —	— %
Pledged under Derivative Instruments	983,300,255	—	—	—	983,300,255	1,816,804,115	(833,503,860)	983,300,255	0.331
Total (c)	\$ 983,300,255	\$ —	\$ —	\$ —	\$ 983,300,255	\$ 1,845,841,400	\$ (862,541,145)	\$ 983,300,255	0.331 %

- (a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

- (3) Not applicable.
(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

Collateral Assets	1	2	3	4
	Book / Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 7,141,452,096	\$ 7,141,452,096	6.631 %	6.652 %
b. Schedule D, Part 1	2,642,128,788	2,155,375,260	2.453	2.461
c. Schedule D, Part 2, Section 1			—	—
d. Schedule D, Part 2, Section 2			—	—
e. Schedule B			—	—
f. Schedule A			—	—
g. Schedule BA, Part 1			—	—
h. Schedule DL, Part 1	33,674,411	33,674,411	0.031	0.031
i. Other	—	—	—	—
j. Total Collateral Assets (a+b+c+d+e+f+h+i)	\$ 9,817,255,295	\$ 9,330,501,767	9.115 %	9.144 %
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	—	—	— %	— %
l. Schedule D, Part 1	—	—	—	—
m. Schedule D, Part 2, Section 1	—	—	—	—
n. Schedule D, Part 2, Section 2	—	—	—	—
o. Schedule B	—	—	—	—
p. Schedule A	—	—	—	—
q. Schedule BA, Part 1	—	—	—	—
r. Schedule DL, Part 1	—	—	—	—
s. Other	—	—	—	—
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ —	\$ —	— %	— %
* Column 1 divided by Asset Page, Line 26 (Column 1)				
** Column 1 divided by Asset Page, Line 26 (Column 3)				
	1	2		
	Amount	% of Liability to Total Liabilities *		
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 9,854,987,511	9.834 %		
v. Recognized Obligation to Return Collateral Asset (Separate Account)				
* Column 1 divided by Liability Page, Line 26 (Column 1)				

- M. Working Capital Finance Investments – Not applicable.
N. Offsetting and Netting of Assets and Liabilities

Assets	Gross Amount	Net Amount	
	Recognized	Amount Offset*	Presented on Financial Statements
Derivative Instruments	\$ 17,456,345,693	\$ (7,754,613,442)	\$ 9,701,732,251
Liabilities			
Derivative Instruments	\$ 9,475,359,574	\$ (7,754,613,442)	\$ 1,720,746,132

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

- O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	1	1	\$ 29,250,000	\$ 4,350,467	\$ 28,846,350	\$ 4,403,803
(2) LB&SS - AC	3	3	13,997	15,226	11,541	13,581
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	4	4	\$ 29,263,997	\$ 4,365,693	\$ 28,857,891	\$ 4,417,384

- P. Short Sales - Not applicable.
Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	25	8
(2) Aggregate amount of investment income	\$ 5,393,172	\$ 534,178

- R. Reporting Entity’s Share of Cash Pool by Asset Type – Not applicable.
S. Aggregate Collateral Loans by Qualifying Investment Collateral – Not applicable.

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6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in Joint Ventures, Partnerships and Limited Liability Companies that exceeded 10% of the Company’s admitted assets.
- B. The Company impaired one limited partnership for the year ended December 31, 2024. The LP was a legacy power generation facility which had been experiencing liquidity issues. The LP was impaired by \$10,405,968.

7. Investment Income

- A. Due and accrued income was excluded from surplus income on the following basis:
 - (1) Mortgage Loans - On loans in foreclosure or delinquent more than one year or where collection of interest is uncertain.
 - (2) All Other Investments - Amounts considered probable of collection, but that are over 90 days past due.
- B. The total amount excluded from surplus at December 31, 2024 was \$7,115,568.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued:

<u>Interest Income Due and Accrued</u>		<u>Amount</u>
1. Gross	\$	698,464,428
2. Nonadmitted	\$	7,115,568
3. Admitted	\$	691,348,860

- D. The aggregate deferred interest – Not applicable.
- E. The cumulative amounts of paid-in-kind (“PIK”) interest included in the current principal balance:

		<u>Amount</u>
Cumulative amounts of PIK interest included in the current principal balance	\$	59,924,348

8. Derivative Instruments

- A. Derivatives under SSAP No. 86 - Derivatives
 - (1) The Company maintains an overall risk management strategy that incorporates the use of derivative instruments to minimize significant unplanned fluctuations in earnings that are caused by interest rate risk, foreign currency exchange risk, equity market risk, basis risk, commodity risk and credit risk. The Company assesses these risks by continually identifying and monitoring changes in our exposures that may adversely affect expected future cash flows and by evaluating hedging opportunities.

Derivative activities are monitored by various management committees. The committees are responsible for overseeing the implementation of various hedging strategies that are developed through the analysis of financial simulation models and other internal and industry sources. The resulting hedging strategies are incorporated into our overall risk management strategies.

The Company is also exposed to credit losses in the event of non-performance by the Company’s counterparties on various derivative contracts and reflect assumptions regarding the credit or non-performance risk (“NPR”). The NPR is based upon assumptions for each counterparty’s credit spread over the estimated weighted average life of the counterparty exposure, less collateral held. As of December 31, 2024, the NPR adjustment was zero. The credit risk associated with such agreements is minimized by entering into agreements with financial institutions with long-standing, superior performance records. Additionally, the Company maintains a policy of requiring derivative contracts to be governed by an International Swaps and Derivatives Association (“ISDA”) Master Agreement. The Company is required to maintain minimum ratings as a matter of routine practice in negotiating ISDA agreements. Under some ISDA agreements, the Company has agreed to maintain certain financial strength or claims-paying ratings. A downgrade below these levels could result in termination of derivative contracts, at which time any amounts payable by the Company would be dependent on the market value of the underlying derivative contracts.

In certain transactions, the Company and the counterparty have entered into a credit support annex requiring either party to post collateral when net exposures exceed pre-determined thresholds. These thresholds vary by counterparty and credit rating. The amount of such exposure is essentially the net replacement cost or market value less collateral held for such agreements with each counterparty if the net market value is in the Company’s favor. The Company did not have any exposure as of December 31, 2024.

Financial Reform Legislation

Since it was enacted in 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”) has imposed considerable reform in the financial services industry. The ongoing implementation continues to present challenges and uncertainties for financial market participants. For instance, the Dodd-Frank Act and corresponding global initiatives imposed significant changes to the regulation of derivatives transactions, which the Company uses to mitigate many types of risk in our business. As the Company posts and collects initial margin in compliance with requirements that began in September 2021, we continue to evaluate the ways we are required to manage the derivatives trading and the attendant liquidity requirements.

- (2) The following instruments are economic hedges unless otherwise noted and include:

Interest Rate Contracts

Forward-Starting Interest Rate Swaps

The Company uses forward-starting interest rate swaps designated and qualifying as cash flow hedges to hedge the Company’s exposure to interest rate fluctuations related to the forecasted purchases of certain assets.

The Company also uses forward-starting interest rate swaps to hedge the interest rate exposure within our annuity and life products.

Interest Rate Cap Corridors

The Company uses interest rate cap corridors to provide a level of protection from the effect of rising interest rates for certain annuity contracts and life insurance products. Interest rate cap corridors involve purchasing an interest rate cap at a specific cap rate and selling an interest rate cap with a higher cap rate. For each corridor, the amount of quarterly payments, if any, is determined by the rate at which the underlying index rate resets above the original capped rate. The corridor limits the benefit the purchaser can receive as the related interest rate index rises above the higher capped rate. There is no additional liability to the Company other than the purchase price associated with the interest rate cap corridor.

Interest Rate Futures

The Company uses interest rate futures contracts to hedge the liability exposure on certain options in variable annuity and RILA products. These futures contracts require payment between the Company’s counterparty and the Company on a daily basis for changes in the futures index price.

Interest Rate Swap Agreements

The Company uses interest rate swap agreements to hedge the liability exposure on certain options in variable annuity and RILA products.

The Company also uses interest rate swap agreements designated and qualifying as cash flow hedges to hedge the interest rate risk of floating-rate bond coupon payments on certain variable-rate long-term debt and other variable-rate bonds held by replicating a fixed-rate bond.

Finally, the Company uses interest rate swap agreements designated and qualifying as fair value hedges to hedge against changes in the fair value of certain fixed maturity securities due to interest rate risks.

Bond Forwards and Reverse Treasury Locks

The Company uses bond forwards and reverse treasury locks designated and qualifying as cash flow hedges to hedge the interest rate exposure related to the anticipated purchase of fixed-rate securities or the anticipated future cash flows of floating-rate fixed maturity securities due to changes in interest rates. These derivatives are primarily structured to hedge interest rate risk inherent in the assumptions used to price certain liabilities.

Foreign Currency Contracts

Currency Futures

The Company uses currency futures to hedge foreign exchange risk associated with certain options in variable annuity products. Currency futures exchange one currency for another at a specified date in the future at a specified exchange rate.

Foreign Currency Swaps

The Company uses foreign currency swaps to hedge foreign exchange risk of investments in fixed maturity securities denominated in foreign currencies. A foreign currency swap is a contractual agreement to exchange one currency for another at specified dates in the future at a specified exchange rate.

We also use foreign currency swaps designated and qualifying as cash flow and fair value hedges to hedge foreign exchange risk of investments in fixed maturity securities denominated in foreign currencies.

Foreign Currency Forwards

The Company uses foreign currency forwards to hedge foreign exchange risk of investments in fixed maturity securities denominated in foreign currencies. A foreign currency forward is a contractual agreement to exchange one currency for another at specified dates in the future at a specified current exchange rate.

Equity Market Contracts

Call Options Based on the S&P 500® Index and Other Indices

The Company uses call options to hedge the liability exposure on certain options in variable annuity, registered index-linked annuities (“RILA”), fixed indexed annuity, indexed universal life insurance (“IUL”) and variable universal life insurance (“VUL”) products.

The Company’s RILA, fixed indexed annuity and IUL contracts permit the holder to elect an interest rate return or an equity market component, where interest credited to the contracts is linked to the performance of the S&P 500 Index or other indices. Policyholders may elect to rebalance index options at renewal dates. At the end of each indexed term, which can be up to six years, we have the opportunity to re-price the indexed component by establishing participation rates, caps, spreads and specified rates, subject to contractual guarantees. The Company uses call options that are highly correlated to the portfolio allocation decisions of our policyholders, such that we are economically hedged with respect to equity returns for the current reset period.

Consumer Price Index Swaps

The Company uses consumer price index swaps to hedge the liability exposure on certain options in fixed annuity products. Consumer price index swaps are contracts entered into at no cost and whose payoff is the difference between the consumer price index inflation rate and the fixed rate determined as of inception.

Equity Futures

The Company uses equity futures contracts to hedge the liability exposure on certain options in variable annuity and RILA products. These futures contracts require payment between the Company’s counterparty and the Company on a daily basis for changes in the futures index price.

Put Options

The Company uses put options to hedge the liability exposure on certain options in variable annuity, RILA, and VUL products. Put options are contracts that require the buyers to pay at a specified future date the amount, if any, by which a specified equity index is less than the strike rate stated in the agreement, applied to a notional amount.

Total Return Swaps

The Company uses total return swaps to hedge the liability exposure on certain options in the Company’s variable annuity RILA, and VUL products.

In addition, the Company uses total return swaps to hedge a portion of the liability related to the Company’s deferred compensation plans. The Company receives the total return on a portfolio of indexes and pays a floating rate of interest.

Commodity Contracts

The Company uses commodity contracts to economically hedge certain investments that are closely tied to the changes in commodity values. The commodity contract is an over-the-counter contract that combines a purchase put/sold call to lock in a commodity price within a predetermined range in exchange for a net premium.

Credit Contracts

Credit Default Swaps – Buying Protection

The Company uses credit default swaps to hedge the liability exposure on certain options in variable annuity products.

The Company buys credit default swaps to hedge against a drop in bond prices due to credit concerns of certain bond issuers. A credit default swap allows the Company to put the bond back to the counterparty at par upon a default event by the bond issuer. A default event is defined as bankruptcy, failure to pay, obligation acceleration, or restructuring.

Credit Default Swaps – Selling Protection

The Company uses credit default swaps to hedge the liability exposure on certain options in variable annuity products.

The Company sells credit default swaps to offer credit protection to policyholders and investors. The credit default swaps hedge the policyholders and investors against a drop in bond prices due to credit concerns of certain bond issuers. A credit default swap allows the investor to put the bond back to the Company at par upon a default event by the bond issuer. A default event is defined as bankruptcy, failure to pay, obligation acceleration or restructuring.

Refer to 1.C.(9) for further information.

- (3) Refer to Footnote 1.C.(9).
- (4) The Company has put option agreements where the premium is not paid until the original maturity of the contract. See 8.A.(8) below for additional information.
- (5) Not applicable.
- (6) In certain instances, the Company discontinues hedge accounting when call options on hedged transactions are executed by the issuer. For the years ended December 31, 2024 and 2023, there were net unrealized gains/(losses) of \$2,100,728 and \$(3,039,476) respectively, related to discontinued fair value hedges. As a result of the discontinued fair value hedges, the Company recognized changes in unrealized gains/(losses) of \$5,140,203 for the year ended December 31, 2024.
- (7) Derivatives accounted for as cash flow hedges of a forecasted transaction:
 - a. As of December 31, 2024, the latest maturity date for which the Company was hedging the Company’s exposure to the variability in future cash flows related to a forecasted transaction was June 2027.
 - b. For the years ended December 31, 2024 and 2023, there were no material cash flow hedges of a forecasted transaction that have been discontinued.

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(8) As of December 31, 2024, the amount of non-discounted total premium cost associated with deferred premium options is due as follows:

Fiscal Year	Deferred Premium Payments Due
2025	\$ 482,192,089
Total*	\$ 482,192,089

* The aggregate fair value of these instruments excluding the impact of deferred premiums is \$398,875,682 as of December 31, 2024

	Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
a. Prior Year	\$ (84,241,605)	\$ (691,586,173)	\$ (760,949,800)
b. Current Year	482,192,089	(76,169,822)	398,875,682

(9) Not applicable.

B. Not applicable.

9. Income Taxes

A. (1) The components of the net deferred tax assets (“DTAs”) and deferred tax liabilities (“DTLs”) at December 31 are as follows:

	2024		
	Ordinary	Capital	Total
a. Gross DTAs	\$ 2,344,521,807	\$ 532,288,797	\$ 2,876,810,604
b. Statutory valuation allowance adjustments	–	–	–
c. Adjusted gross DTAs (1a - 1b)	2,344,521,807	532,288,797	2,876,810,604
d. DTAs nonadmitted	7,249,801	–	7,249,801
e. Subtotal (net DTAs) (1c - 1d)	2,337,272,006	532,288,797	2,869,560,803
f. DTLs	1,707,561,431	246,741,485	1,954,302,916
g. Net admitted DTAs (1e - 1f)	\$ 629,710,575	\$ 285,547,312	\$ 915,257,887
	2023		
	Ordinary	Capital	Total
a. Gross DTAs	\$ 1,750,880,833	\$ 697,666,410	\$ 2,448,547,243
b. Statutory valuation allowance adjustments	–	–	–
c. Adjusted gross DTAs (1a - 1b)	1,750,880,833	697,666,410	2,448,547,243
d. DTAs nonadmitted	–	160,497,399	160,497,399
e. Subtotal (net DTAs) (1c - 1d)	1,750,880,833	537,169,011	2,288,049,844
f. DTLs	1,137,360,404	141,445,313	1,278,805,717
g. Net admitted DTAs (1e - 1f)	\$ 613,520,429	\$ 395,723,698	\$ 1,009,244,127
	Change		
	Ordinary	Capital	Total
a. Gross DTAs	\$ 593,640,974	\$ (165,377,613)	\$ 428,263,361
b. Statutory valuation allowance adjustments	–	–	–
c. Adjusted gross DTAs (1a - 1b)	593,640,974	(165,377,613)	428,263,361
d. DTAs nonadmitted	7,249,801	(160,497,399)	(153,247,598)
e. Subtotal (net DTAs) (1c - 1d)	586,391,173	(4,880,214)	581,510,959
f. DTLs	570,201,027	105,296,172	675,497,199
g. Net admitted DTAs (1e - 1f)	\$ 16,190,146	\$ (110,176,386)	\$ (93,986,240)

(2)

	2024		
	Ordinary	Capital	Total
Admission calculation components			
SSAP 101:			
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ –	\$ –	\$ –
b. Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	629,710,575	285,547,312	915,257,887
1. Adjusted gross DTAs expected to be realized following the balance sheet date	1,037,403,729	285,547,312	1,322,951,041
2. Adjusted gross DTAs allowed per limitation threshold	N/A	N/A	915,257,887
c. Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	1,707,561,431	246,741,485	1,954,302,916
d. DTAs admitted as the result of application of SSAP 101. Total 2(a)+2(b)+2(c)	\$ 2,337,272,006	\$ 532,288,797	\$ 2,869,560,803

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	2023		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	613,520,429	395,723,698	1,009,244,127
1. Adjusted gross DTAs expected to be realized following the balance sheet date	771,204,849	398,536,677	1,169,741,526
2. Adjusted gross DTAs allowed per limitation threshold	N/A	N/A	1,009,244,127
Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	1,137,360,404	141,445,313	1,278,805,717
DTAs admitted as the result of application of SSAP 101. Total 2(a)+2(b)+2(c)	<u>\$ 1,750,880,833</u>	<u>\$ 537,169,011</u>	<u>\$ 2,288,049,844</u>
	Change		
	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
b. Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	16,190,146	(110,176,386)	(93,986,240)
1. Adjusted gross DTAs expected to be realized following the balance sheet date	266,198,880	(112,989,365)	153,209,515
2. Adjusted gross DTAs allowed per limitation threshold	N/A	N/A	(93,986,240)
c. Adjusted gross DTAs (excluding the amount of DTAs from 2(a) and 2(b) above) offset by gross DTLs	570,201,027	105,296,172	675,497,199
d. DTAs admitted as the result of application of SSAP 101. Total 2(a)+2(b)+2(c)	<u>\$ 586,391,173</u>	<u>\$ (4,880,214)</u>	<u>\$ 581,510,959</u>
(3)		2024	2023
a. Ratio % used to determine recovery period and threshold limitation amount		781%	726%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$	8,437,808,826	\$ 8,356,288,009
(4)		2024	
	Ordinary	Capital	
Impact of Tax Planning Strategies:			
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage:			
(1) Adjusted gross DTAs amount from note 9A1(c)	\$	2,344,521,807	\$ 532,288,797
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0.00%	18.50%
(3) Net admitted adjusted gross DTAs amount from note 9A1(e)	\$	2,337,272,006	\$ 532,288,797
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies		—%	33.92%
		2023	
	Ordinary	Capital	
Impact of Tax Planning Strategies:			
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage:			
(1) Adjusted gross DTAs amount from note 9A1(c)	\$	1,750,880,833	\$ 697,666,410
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0.00%	28.49%
(3) Net admitted adjusted gross DTAs amount from note 9A1(e)	\$	1,750,880,833	\$ 537,169,011
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies		0.00%	39.21%
		Change	
	Ordinary	Capital	
Impact of Tax Planning Strategies:			
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage:			
(1) Adjusted gross DTAs amount from note 9A1(c)	\$	593,640,974	\$ (165,377,613)
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0.00%	-9.99%
(3) Net admitted adjusted gross DTAs amount from note 9A1(e)	\$	586,391,173	\$ (4,880,214)
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies		—%	-5.29%
b. Do the Company's tax planning strategies include the use of reinsurance?	Yes	<u>X</u>	No <u> </u>
The Company does not have DTLs that have not been recognized.			

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C. Current taxes incurred consist of the following major components:

(1) Current income tax:

	2024	2023	Change
a. Federal	\$ (322,017,668)	\$ (361,791,827)	\$ 39,774,159
b. Foreign	—	—	—
c. Subtotal	(322,017,668)	(361,791,827)	39,774,159
d. Federal income tax on net capital gains	146,972,263	(44,208,149)	191,180,412
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred	<u>\$ (175,045,405)</u>	<u>\$ (405,999,976)</u>	<u>\$ 230,954,571</u>

(2) DTAs:

	2024	2023	Change
a. Ordinary			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	382,547,510	437,073,803	(54,526,293)
(4) Investments	175,480,103	94,385,204	81,094,899
(5) Deferred acquisition costs	843,243,232	714,417,739	128,825,493
(6) Policyholder dividends accrual	6,166,868	6,485,841	(318,973)
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	181,953,231	154,637,846	27,315,385
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	20,006,373	33,643,096	(13,636,723)
(11) Net operating loss carry-forward	359,963,485	114,216,060	245,747,425
(12) Tax credit carry-forward	138,733,317	100,711,586	38,021,731
(13) Other (including items <5% of total ordinary tax assets)	236,427,688	95,309,658	141,118,030
(99) Subtotal	2,344,521,807	1,750,880,833	593,640,974
b. Statutory valuation allowance adjustment	—	—	—
c. Nonadmitted	7,249,801	—	7,249,801
d. Admitted ordinary DTAs (2a99 - 2b - 2c)	<u>\$ 2,337,272,006</u>	<u>\$ 1,750,880,833</u>	<u>\$ 586,391,173</u>
e. Capital			
(1) Investments	\$ 476,741,485	\$ 604,815,085	\$ (128,073,600)
(2) Net capital loss carry-forward	55,547,312	92,851,325	(37,304,013)
(3) Real estate	—	—	—
(4) Other (including items <5% of total capital tax assets)	—	—	—
(99) Subtotal	532,288,797	697,666,410	(165,377,613)
f. Statutory valuation allowance adjustment	—	—	—
g. Nonadmitted	—	160,497,399	(160,497,399)
h. Admitted capital DTAs (2e99 - 2f - 2g)	<u>\$ 532,288,797</u>	<u>\$ 537,169,011</u>	<u>\$ (4,880,214)</u>
i. Admitted DTAs (2d + 2h)	<u>\$ 2,869,560,803</u>	<u>\$ 2,288,049,844</u>	<u>\$ 581,510,959</u>

(3) DTLs:

	2024	2023	Change
a. Ordinary			
(1) Investments	\$ 1,536,710,402	\$ 880,466,635	\$ 656,243,767
(2) Fixed assets	39,697,454	89,025,064	(49,327,610)
(3) Deferred and uncollected premium	44,056,305	50,937,982	(6,881,677)
(4) Policyholder reserves	41,277,954	84,944,912	(43,666,958)
(5) Policy loan assets	—	—	—
(6) Other (including items <5% of total ordinary tax liabilities)	45,819,316	31,985,811	13,833,505
(99) Subtotal	1,707,561,431	1,137,360,404	570,201,027
b. Capital			
(1) Investments	246,741,485	141,445,313	105,296,172
(2) Real estate	—	—	—
(3) Other (including items <5% of total ordinary tax liabilities)	—	—	—
(99) Subtotal	246,741,485	141,445,313	105,296,172
c. DTLs (3a99 + 3b99)	<u>\$ 1,954,302,916</u>	<u>\$ 1,278,805,717</u>	<u>\$ 675,497,199</u>
(4) Net DTA/(DTL) (2i - 3c)	<u>\$ 915,257,887</u>	<u>\$ 1,009,244,127</u>	<u>\$ (93,986,240)</u>

In addition, the Tax Cuts and Jobs Act changed the computation of life insurance tax reserves for purposes of determining taxable income. The method for computing reserves has changed such that the amount of the reserve for non-variable contracts will be the greater of (i) the net surrender value of the contracts or (ii) 92.81% of the tax reserve method applicable to such contracts. The tax reserve method is generally defined as reserves established under statutory reserving principles, excluding reserves that are generally not deductible for federal income tax purposes. For variable contracts, the tax reserve will be the greater of (i) the net surrender value of the contract or, (ii) the portion of the reserve that is separately accounted for under Section 817 plus 92.81% of the excess, if any, over the net surrender value. Notably, the changes to the computation of tax reserves applies not only to new business (contracts to be issued in the future) but also to in-force policies and related reserves; the impact of the change in the tax reserves on in-force contracts is brought into taxable income ratably over an eight-year period from 2018 through 2025.

The Inflation Reduction Act (“IRA”) was enacted August 16, 2022. The IRA enacted a new 15% corporate alternative minimum tax (“CAMT”) for corporations whose average adjusted net income for any consecutive three-year period ending after December 31, 2022 or later exceeds \$1 billion. This provision is effective for tax years beginning after December 31, 2022. Lincoln National Corporation (“LNC”), the holding company of which the Company is a member, files a consolidated tax return. As of December 31, 2024, LNC has determined that it is not an applicable corporation.

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D. The effective tax rate on the pre-tax income is different than the prevailing Federal Income tax rate. A reconciliation of the differences as of December 31, 2024 is as follows:

	Amount	Effective Tax Rate (%)
Provision computed at statutory rate	\$ (562,193,526)	21.00 %
Investment related	632,555,421	(23.64)%
Insurance reserve related	(2,280,349)	0.09 %
Ceding commissions	42,884,622	(1.60)%
Change in nonadmitted assets	13,636,722	(0.51)%
Other tax adjustments	(17,116,656)	0.64 %
Tax credits	(35,297,801)	1.32 %
Total	<u>\$ 72,188,433</u>	<u>(2.70)%</u>
Federal income taxes incurred	\$ (175,045,405)	6.54 %
Change in net deferred income taxes	247,233,838	(9.24)%
Total statutory income taxes	<u>\$ 72,188,433</u>	<u>(2.70)%</u>

E. (1) At December 31, 2024, the Company had net operating loss carryforwards of \$1,714,111,833. At December 31, 2023, the Company had net operating loss carryforwards of \$543,886,000. The net operating losses arose in tax year 2018 and 2021, and under the Tax Cuts and Jobs Act, had an unlimited carryforward period.

At December 31, 2024, the Company had capital loss carryforwards of \$264,511,010 and tax credit carryforwards of \$138,733,317.

(2) Not applicable.

(3) At December 31, 2024, the Company had no deposits admitted under Section 6603 of the Internal Revenue Service Code.

F. (1) The Federal Income Tax return is consolidated with the following entities:

Lincoln National Corporation
Lincoln National Management Corporation
Lincoln National Reinsurance Company (Barbados), Ltd.
The Lincoln National Life Insurance Company (“LNL”)
First Penn-Pacific Life Insurance Company
Lincoln Life & Annuity Company of New York
Lincoln Reinsurance Company of South Carolina
Lincoln Reinsurance Company of Vermont I
Lincoln Reinsurance Company of Vermont III
Lincoln Reinsurance Company of Vermont IV
Lincoln Reinsurance Company of Vermont V
Lincoln Reinsurance Company of Vermont VI
Lincoln Reinsurance Company of Vermont VII
Lincoln Financial Reinsurance Company of Vermont
Lincoln Financial Distributors, Inc.
California Fringe Benefit & Insurance Marketing Corporation
Lincoln Financial Advisors Corporation
LFA Management Corporation
Lincoln Investment Solutions, Inc.
Westfield Assigned Benefits Company
Lincoln Financial Investments Corporation
Jefferson-Pilot Investments, Inc.
Lincoln Financial Securities Corporation
Lincoln Financial Insurance Agency Incorporated
Lincoln Investment Management Company
Lincoln Financial Limited Liability Company I
Lincoln Financial Group Trust Company, Inc.
Lincoln Retirement Services Company, LLC
LFA Limited Liability Company
LFD Insurance Agency, Limited Liability Company
Lincoln Assignment Corporation

(2) The method of allocation between the companies is by written agreement, which is approved by the Board of Directors. Such allocation is based upon separate return calculations.

Net losses are credited as follows:

- (a) When utilized by the affiliate based upon a separate return basis and,
(b) If not utilized by the affiliate on a separate return basis, then when the consolidated group utilizes the loss.

Intercompany tax balances are settled as follows:

- (a) Quarterly estimates – Within five days following the due date of each federal consolidated quarterly estimated payment.
(b) Extension payments – Within five days following the due date of the filing of an extension of time to file the consolidated tax return.
(c) Final settlement – Within forty-five days after the filing of the tax return, adjusting payments will be made to settle differences between the estimates made and the final tax liability.
(d) Refund from carryback of losses – Within forty-five days after LNC receives a refund.
(e) Tax examination results – Within forty-five days of agreeing to adjustments if the consolidated group owes additional tax; within forty-five days after a refund is received by LNC, if the consolidated group owes less tax.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of December 31, 2024.

H. Repatriation Transition Tax (RTT) – Not applicable.

I. Alternative Minimum Tax (AMT) Credit – Not applicable.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A & B. The Company paid cash dividends to the parent company, LNC, on March 28, 2024, June 28, 2024, September 30, 2024, and December 31, 2024, in the amount of \$180 million, \$15 million, \$125 million, and \$185 million, respectively, for a total of \$505 million during 2024. The Company also paid a noncash securities dividend to the parent company, LNC, on June 28, 2024, of \$929 million. The Company paid cash dividends to the parent company, LNC, on March 31, 2023, June 30, 2023, September 29, 2023, and December 29, 2023, in the amount of \$105 million, \$155 million, \$105 million, and \$130 million, respectively, for a total of \$495 million during 2023.

See Note 13 (11) for disclosure of surplus notes issued to affiliates.

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- C. There are no material transactions with related parties who are not reported on Schedule Y.
- D. Amounts receivable or payable to the parent, subsidiaries and affiliates are settled within 30 days. The amounts are as follows:

December 31, 2024		
	Receivables	Payables
Parent	\$ (13,878,061)	\$ —
Affiliates	35,449,497	53,062,145
	<u>\$ 21,571,436</u>	<u>\$ 53,062,145</u>

December 31, 2023		
	Receivables	Payables
Parent	\$ 39,483,474	\$ —
Affiliates	28,818,032	38,319,908
	<u>\$ 68,301,506</u>	<u>\$ 38,319,908</u>

- E. The Company has contracted with its subsidiaries and affiliates to provide and receive various services including underwriting, premium and claims processing, customer service, financial and risk management, information systems and legal. The Company reimburses affiliates that provide services to the Company and is reimbursed by subsidiaries or affiliates to which it provides such services under the terms and conditions of the cost sharing agreement that was approved by the Department.
- F. The Company did not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities except as disclosed in Note 14.
- G. All outstanding shares of the Company are owned by the parent company, LNC, which is domiciled in the State of Indiana.
- H. The Company does not own any shares of its ultimate parent or an upstream intermediate entity, directly or indirectly
- I. The Company has no investments in Subsidiary, Controlled or Affiliated (“SCA”) companies during the statement period that exceed 10% of admitted assets.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities		\$ —	\$ —	\$ —
Total SSAP No. 97 8a Entities	XXX	\$ —	\$ —	\$ —
b. SSAP No. 97 8b(ii) Entities				
Lincoln Financial Advisors Corporation	100%	\$ —	\$ —	\$ —
Lincoln Financial Distributors, Inc.	100%	4,481,357	—	4,481,357
Lincoln Assignment Corporation	100%	158,261	158,261	—
Lincoln Investment Advisors Corporation	100%	2,149,297	—	2,149,297
Lincoln Investment Solutions, Inc.	100%	1,760,583,376	1,760,583,376	—
Westfield Assigned Benefits Company	100%	—	—	—
California Fringe Benefit & Insurance Marketing Corp.	100%	—	—	—
			—	
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 1,767,372,291	\$ 1,760,741,637	\$ 6,630,654
c. SSAP No. 97 8b(iii) Entities		\$ —	\$ —	\$ —
Total SSAP No. 97 8b(iii) Entities	XXX	\$ —	\$ —	\$ —
d. SSAP No. 97 8b(iv) Entities		\$ —	\$ —	\$ —
Total SSAP No. 97 8b(iv) Entities	XXX	\$ —	\$ —	\$ —
e. SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 1,767,372,291	\$ 1,760,741,637	\$ 6,630,654
f. Aggregate Total (a+e)	XXX	<u>\$ 1,767,372,291</u>	<u>\$ 1,760,741,637</u>	<u>\$ 6,630,654</u>

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entity's Valuation Method, Resubmission Required	Code **
					Y/N	
a. SSAP No. 97 8a Entities			\$ —			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Lincoln Financial Advisors Corporation	S2	05/21/24	\$ 64,325,825	Y	N	I
Lincoln Financial Distributors, Inc.	S2	05/21/24	4,643,858	Y	N	I
Lincoln Assignment Corporation	S2	05/21/24	158,261	Y	N	I
Lincoln Investment Advisors Corporation	S2	05/21/24	—	Y	N	I
Lincoln Investment Solutions, Inc.	S2	06/28/24	1,765,009,454	Y	N	I
Westfield Assigned Benefits Company	S2	05/21/24	—	Y	N	I
California Fringe Benefit & Insurance Marketing Corp.	S2	05/21/24	—	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 1,834,137,398	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities			\$ —			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$ —			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ —	XXX	XXX	XXX
e. SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 1,834,137,398	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 1,834,137,398	XXX	XXX	XXX
* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing						
** I - Immaterial or M - Material						

N. Investment in Insurance SCAs

- (1) The Company reports investments in certain insurance SCAs where the audited statutory equity reflects a departure from NAIC SAP due to state permitted or prescribed practices. The following is a description of these departures:

Lincoln Life & Annuity Company of New York (“LLANY”):

The State of New York has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, LLANY calculates annuity reserves based on continuous Commissioners’ Annuity Reserve Valuation Method (“CARVM”). NAIC SAP prescribes the use of curtate CARVM. LLANY also uses a more conservative valuation interest rate in the On Benefit SPIAs than required by NAIC SAP. The New York State Department of Financial Services (“NYDFS”) provided a more conservative method of calculating Actuarial Guideline XXXVIII/Regulation 147 reserves on Universal Life contracts containing secondary guarantees than is required by NAIC SAP. Under NY Regulation 213 (“Reg 213”), the NYDFS also defines minimum reserve methods and assumptions for variable annuity and individual life contracts which may be more conservative than is required by NAIC SAP.

Lincoln Reinsurance Company of Vermont I (“LRCV I”) and Lincoln Reinsurance Company of Vermont VI (“LRCV VI”):

The Vermont Department of Financial Regulation has granted a permitted practice to LRCV I and LRCV VI to account for certain LLC notes as an asset and a variable surplus note as a form of surplus on its statutory financial statements.

Lincoln Reinsurance Company of Vermont III (“LRCV III”) and Lincoln Reinsurance Company of Vermont IV (“LRCV IV”):

The Vermont Department of Financial Regulation has granted a permitted practice to LRCV III and LRCV IV to account for the lesser of the face amount of all issued and outstanding amounts under a LOC and the value of the Non-Economic Reserves as an asset and form of surplus on its statutory financial statements.

Lincoln Reinsurance Company of Vermont VII (“LRCV VII”):

The Vermont Department of Financial Regulation has granted a permitted practice to LRCV VII to account for certain excess of loss reinsurance agreements with unaffiliated reinsurers as an asset and form of surplus on its statutory financial statements.

- (2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment		
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *	
LLANY	\$ 7,827,542	\$ (667,139,062)	\$ 985,379,924	\$ 1,652,518,986	
LRCV I	\$ —	\$ 650,259,421	\$ 171,828,831	\$ —	
LRCV III	\$ —	\$ 894,591,063	\$ 96,126,487	\$ —	
LRCV IV	\$ —	\$ 827,000,000	\$ 224,638,619	\$ —	
LRCV VI	\$ —	\$ 669,836,104	\$ 271,806,088	\$ —	
LRCV VII	\$ —	\$ 541,397,079	\$ 154,764,134	\$ —	

* Per AP&P Manual (without permitted or prescribed practices)

- (3) If the prescribed practices had not been utilized for LLANY, LLANY’s risk based capital would not have triggered a regulatory event at December 31, 2024. If the permitted practices for LRCV I, LRCV III, LRCV IV, LRCV VI and LRCV VII had not been utilized, these entities risk based capital would have triggered a regulatory event at December 31, 2024

O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

11. Debt

- A. At December 31, 2024, the Company had \$2,650,000,000 of short-term debt outstanding, plus accrued interest of \$5,937,819, with issue dates in 2024. Interest is paid monthly between 443bps and 560bps. The stated maturity dates are in 2025. Interest paid during 2024 on short-term advances was \$166,129,389. The debt is required to be collateralized by assets in the general account of the Company with a market value at least equal to the outstanding principal. At December 31, 2024, securities with a statement value of \$519,187,304 and a fair value of \$458,165,135 and commercial mortgages with a statement value of \$3,515,072,094 and fair value of \$3,198,752,820 served as collateral for this borrowing.

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At December 31, 2024, the Company had no remaining borrowings under repurchase agreements. Interest paid on collateral switch agreements during 2024 was \$126,736.

B. Federal Home Loan Bank (“FHLB”) Agreements

(1) The Company is a member of the FHLB of Indianapolis in order to secure additional borrowing capacity. The funding is used to improve the liquidity position of the Company and for strategic initiatives. As of December 31, 2024, the Company has advances in the amount of \$2,650,000,000 which are accounted for consistent with SSAP No. 15, *Debt and Holding Company Obligations* as borrowed money. The Company has determined the actual maximum borrowing capacity at December 31, 2024 to be \$3,720,000,000 based upon its FHLB capital stock at that date.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1	2	3
	Total	General	Separate
	2+3	Account	Accounts
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Activity Stock	114,250,000	114,250,000	—
(d) Excess Stock	48,150,000	48,150,000	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 167,400,000</u>	<u>\$ 167,400,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 3,720,000,000	XXX	XXX

2. Prior Year-end

	1	2	3
	Total	General	Separate
	2+3	Account	Accounts
(a) Membership Stock - Class A	\$ —	\$ —	\$ —
(b) Membership Stock - Class B	5,000,000	5,000,000	—
(c) Activity Stock	114,250,000	114,250,000	—
(d) Excess Stock	48,150,000	48,150,000	—
(e) Aggregate Total (a+b+c+d)	<u>\$ 167,400,000</u>	<u>\$ 167,400,000</u>	<u>\$ —</u>
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 3,720,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

		1	2	Eligible for Redemption			
		Current Year	Not Eligible	3	4	5	6
		Total	for	Less Than 6	6 Months to	1 to Less than	
		(2+3+4+5+6)	Redemption	Months	Less than 1	3 Years	3 to 5 Years
1. Class A	Membership Stock	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	Membership Stock	\$ 5,000,000	\$ 5,000,000	\$ —	\$ —	\$ —	\$ —

(3) Collateral Pledged to FHLB

a. Amount Pledged as of December 31, 2024

	1	2	3
	Fair Value	Carrying Value	Aggregate Total
			Borrowing
1. Current Year Total General and Separate Accounts			
Total Collateral Pledged (Lines 2+3)	\$ 3,656,917,955	\$ 4,034,259,398	\$ 2,650,000,000
2. Current Year General Account			
Total Collateral Pledged	3,656,917,955	4,034,259,398	2,650,000,000
3. Current Year Separate Accounts			
Total Collateral Pledged	—	—	—
4. Prior Year-End Total General and Separate Accounts			
Total Collateral Pledged	3,603,154,749	3,938,134,559	2,650,000,000

b. Maximum Amount Pledged During 2024

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed
			at Time of
			Maximum Collateral
1. Current Year Total General and Separate Accounts			
Maximum Collateral Pledged (Lines 2+3)	\$ 4,878,434,880	\$ 5,300,121,854	\$ 3,425,000,000
2. Current Year General Account			
Maximum Collateral Pledged	4,878,434,880	5,300,121,854	3,425,000,000
3. Current Year Separate Accounts			
Maximum Collateral Pledged	—	—	—
4. Prior Year-End Total General and Separate Accounts			
Maximum Collateral Pledged	5,354,029,225	\$ 5,810,649,660	\$ 3,720,000,000

(4) Borrowing from FHLB

a. Amount as of December 31, 2024

1.	Current Year	1	2	3	4
		Total	General	Separate	Funding Agreements
		2+3	Account	Account	Reserves Established
(a)	Debt	\$ 2,650,000,000	\$ 2,650,000,000	\$ —	XXX
(b)	Funding Agreements	—	—	—	\$ —
(c)	Other	—	—	—	XXX
(d)	Aggregate Total (a+b+c)	<u>\$ 2,650,000,000</u>	<u>\$ 2,650,000,000</u>	<u>\$ —</u>	<u>\$ —</u>
2.	Prior Year-end	1	2	3	4
		Total	General	Separate	Funding Agreements
		2+3	Account	Account	Reserves Established
(a)	Debt	\$ 2,650,000,000	\$ 2,650,000,000	\$ —	XXX
(b)	Funding Agreements	—	—	—	\$ —
(c)	Other	—	—	—	XXX
(d)	Aggregate Total (a+b+c)	<u>\$ 2,650,000,000</u>	<u>\$ 2,650,000,000</u>	<u>\$ —</u>	<u>\$ —</u>

b. Maximum Amount During 2024

	1	2	3
	Total	General	Separate
	2+3	Account	Accounts
(a) Debt	\$ 3,425,000,000	\$ 3,425,000,000	\$ —
(b) Funding Agreements	—	—	—
(c) Other	—	—	—
(d) Aggregate Total (Lines 1+2+3)	<u>\$ 3,425,000,000</u>	<u>\$ 3,425,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations

Does the Company have prepayment obligations under the following arrangements?
YES
N/A
N/A

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12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsored non-contributory defined qualified and non-qualified benefit pension plans and other postretirement benefit plans covering its agents.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2024 and 2023:

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2024	2023	2024	2023
1. Benefit obligation at beginning of year	\$ 76,042,718	\$ —	\$ 1,198,785	\$ 81,595,397
2. Service cost	—	—	—	—
3. Interest cost	3,909,483	—	61,419	4,368,603
4. Contribution by plan participants	—	—	—	—
5. Actuarial gain (loss)	490,806	—	817	2,472,860
6. Foreign currency exchange rate changes	—	—	—	—
7. Benefits paid	(8,203,503)	—	(53,676)	(11,195,357)
8. Plan amendments	—	—	—	—
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10. Benefit obligation at end of year	<u>\$ 72,239,504</u>	<u>\$ —</u>	<u>\$ 1,207,345</u>	<u>\$ 77,241,503</u>

b. Postretirement Benefits

	Overfunded		Underfunded	
	2024	2023	2024	2023
1. Benefit obligation at beginning of year	\$ 5,681,026	\$ 6,008,556	\$ —	\$ —
2. Service cost	—	1,825	—	—
3. Interest cost	292,949	323,970	—	—
4. Contribution by plan participants	15,510	8,407	—	—
5. Actuarial gain (loss)	(48,566)	5,558	—	—
6. Foreign currency exchange rate changes	—	—	—	—
7. Benefits paid	(635,379)	(667,290)	—	—
8. Plan amendments	—	—	—	—
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10. Benefit obligation at end of year	<u>\$ 5,305,540</u>	<u>\$ 5,681,026</u>	<u>\$ —</u>	<u>\$ —</u>

c. Special or Contractual Benefits per SSAP No. 11 – Not applicable.

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
a. Fair value of plan assets at beginning of year	\$ 71,304,199	\$ 76,473,657	\$ 9,539,932	\$ 8,896,784	\$ —	\$ —
b. Actual return on plan assets	1,269,386	5,970,446	689,642	643,148	—	—
c. Employer contributions prior to measurement date	9,000,000	—	—	—	—	—
d. Foreign currency exchange rate changes	—	—	—	—	—	—
e. Reporting entity contribution	—	—	619,869	658,883	—	—
f. Plan participants' contributions	—	—	15,510	8,407	—	—
g. Benefits paid	(8,203,503)	(11,139,904)	(635,379)	(667,290)	—	—
h. Business combinations, divestitures and settlements	—	—	—	—	—	—
g. Fair value of plan assets at end of year	<u>\$ 73,370,082</u>	<u>\$ 71,304,199</u>	<u>\$ 10,229,574</u>	<u>\$ 9,539,932</u>	<u>\$ —</u>	<u>\$ —</u>

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Components				
1. Prepaid benefit costs	\$ 25,327,650	\$ 18,676,395	\$ 1,732,397	\$ 492,042
2. Overfunded plan assets	1,130,578	—	3,191,637	3,366,864
3. Accrued benefit costs	(2,243,825)	(2,236,082)	—	—
4. Liability for pension benefits	(23,160,592)	(22,377,617)	—	—
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	—	—	4,924,034	3,858,906
2. Liabilities recognized	(1,207,345)	(5,937,304)	—	—
c. Unrecognized liabilities	23,160,592	22,377,617	(3,191,637)	(3,366,864)

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(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
a. Service cost	\$ —	\$ —	\$ —	\$ 1,825	\$ —	\$ —
b. Interest cost	3,970,902	4,368,603	292,949	323,970	—	—
c. Expected return on plan assets	(2,732,765)	(2,762,736)	(600,267)	(557,214)	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	1,172,027	1,248,915	(258,125)	(513,662)	—	—
f. Prior service cost or credit	—	—	(55,043)	(55,043)	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h. Total net periodic benefit cost	<u>\$ 2,410,164</u>	<u>\$ 2,854,782</u>	<u>\$ (620,486)</u>	<u>\$ (800,124)</u>	<u>\$ —</u>	<u>\$ —</u>

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 22,377,617	\$ 24,361,382	\$ (3,366,864)	\$ (3,855,193)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	—
d. Net prior service cost or credit recognized	—	—	55,043	55,043
e. Net gain and loss arising during the period	1,955,002	(734,850)	(137,941)	135,772
f. Net gain and loss recognized	(1,172,027)	(1,248,915)	258,125	297,514
g. Items not yet recognized as a component of net periodic cost - current year	<u>\$ 23,160,592</u>	<u>\$ 22,377,617</u>	<u>\$ (3,191,637)</u>	<u>\$ (3,366,864)</u>

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
b. Net prior service cost or credit	—	—	(472,451)	(527,494)
c. Net recognized gains and losses	23,160,592	22,377,617	(2,719,186)	(2,839,370)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of December 31:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Weighted-average discount rate	5.4 %	5.6 %	5.5 %	5.7 %
b. Expected long-term rate of return on plan assets	6.0 %	6.0 %	6.5 %	6.5 %
c. Rate of compensation increase	N/A	N/A	4.0 %	4.0 %
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)				

Weighted-average assumptions used to determine projected benefit obligations as of December 31:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
e. Weighted-average discount rate	5.6 %	5.4 %	5.6 %	5.5 %
f. Rate of compensation increase	N/A	N/A	4.0 %	4.0 %
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)				

As a result of the plan amendment in 2024, the Health Reimbursement Arrangement adopted a fixed stipend model that will not increase due to trend or cost-of-living adjustments.

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$73.4 million for the current year and \$77.2 million for the prior year.

(9) The Company has multiple non-pension benefit plans. The health care plans are contributory, with participants' contributions adjusted annually, the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plan will not increase due to trend or cost-of-living adjustments. In 2024, as part of an amendment to the plan, the Health Reimbursement Arrangement adopted a fixed stipend model that will not increase due to trend or cost-of-living adjustments.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
2025	\$ 8,718,553
2026	8,429,145
2027	8,193,395
2028	7,741,652
2029	7,439,048
2030 - 2034	31,977,542

(11) The Company does not have any regulatory contribution requirements for 2024.

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(12) Related Party Transactions

Not applicable.

(13) Alternative Method to Amortize Prior Service Amounts or Net Gains and Losses

Not applicable.

(14) Substantive Commitments

Not applicable.

(15) Special Termination Benefits

Not applicable.

(16) Significant Changes in the Benefit Obligation or Plan Assets

Not applicable.

(17) The Company does not expect to return any plan assets during 2024.

B. Description of Investment Policies and Strategies

The Company’s pension plan asset allocations at December 31, by asset category are as follows:

	2024	2023	Target
Domestic equity securities	18 %	17 %	18 %
International equity securities	12	12	12
Fixed income securities	66	68	68
Cash and invested cash	4	3	2
Total	100 %	100 %	100 %

The primary investment objectives of LNC’s defined benefit pension plan are to: maintain sufficient liquidity to pay obligations of the plan as they come due; minimize the effect of a single investment loss and large losses to the plans through prudent risk/reward diversification consistent with sound fiduciary standards; maintain an appropriate asset allocation policy; earn a return commensurate with the level of risk assumed through the asset allocation policy; and control costs of administering and managing the plans’ investment operations.

The defined benefit plan assets have been combined into a master retirement trust where a variety of qualified managers, including manager of managers, are expected to have returns that exceed the median of similar funds over the three-year periods, above an appropriate index over three-year periods and meet risk-adjusted return standards over three-year periods. Managers are monitored for adherence to approved investment policy guidelines and managers not meeting these criteria are subject to additional due diligence review, corrective action or possible termination.

The Company currently targets asset weightings as follows: domestic equity securities (18%), international equity securities (12%), fixed income securities (68%) and cash and invested cash (2%). Fixed maturities represent core fixed income investments. The performance of the pension trust assets is monitored on a quarterly basis relative to the plan’s objectives. The investment policy is reviewed on an annual basis.

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at December 31, 2024:

Description for each class of plan assets	Level 1	Level 2	Level 3	Total
Corporate bonds	\$ —	\$ 21,614,776	\$ —	\$ 21,614,776
U.S. government bonds	—	25,548,367	—	25,548,367
Foreign government bonds	—	—	—	—
Common stock	22,030,359	—	—	22,030,359
State and municipal bonds	—	1,123,442	—	1,123,442
Preferred stock	—	—	—	—
U.S. government mortgage backed securities	—	—	—	—
Government agencies	—	—	—	—
Index linked government bonds	—	—	—	—
Commercial mortgage-backed securities	—	—	—	—
Cash and invested cash	—	3,053,139	—	3,053,139
Other invested	—	10,229,574	—	10,229,574
Total Plan Assets	\$ 22,030,359	\$ 61,569,298	\$ —	\$ 83,599,657

(2) The Company’s measurement of fair value is based on assumptions used by market participants in pricing the asset or liability, which may include inherent risk, restrictions on the sale or use of an asset or non-performance risk, which would include the Company’s own credit risk. The Company’s estimate of an exchange price is the price in an orderly transaction between market participants to sell the asset or transfer the liability (“exit price”) in the principal market, or the most advantageous market in the absence of a principal market, for that asset or liability, as opposed to the price that would be paid to acquire the asset or receive a liability (“entry price”).

The Company categorizes financial instruments carried at fair value into a three-level fair value hierarchy, based on the priority of inputs to the respective valuation technique. The three-level hierarchy for fair value measurement is defined as follows:

- Level 1 – inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date, except for large holdings subject to “blockage discounts” that are excluded;
- Level 2 – inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies; and
- Level 3 – inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the asset or liability, and we make estimates and assumptions related to the pricing of the asset or liability, including assumptions regarding risk.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Company’s assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

When a determination is made to classify an asset or liability within Level 3 of the fair value hierarchy, the determination is based upon the significance of the unobservable inputs to the overall fair value measurement. Because certain securities trade in less liquid or illiquid markets with limited or no pricing information, the determination of fair value for these securities is inherently more difficult. However, Level 3 fair value investments may include, in addition to the unobservable or Level 3 inputs, observable components, which are components that are actively quoted or can be validated to market-based sources.

D. Rate of Return Assumptions

The expected return on plan assets was determined based on historical and expected future returns of the various asset classes, using the plan target allocations. LNC reevaluates this assumption at an interim date each plan year. The expected return on pension benefits plan assets utilized for the net periodic pension cost was 6.00% for plan years ending December 31, 2024 and 2023. The expected return on postretirement benefits plan assets utilized for the net periodic pension cost was 6.5% for plan years ending December 31, 2024 and 2023.

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E. Defined Contribution Plan

The Company maintains qualified defined contribution and non-qualified deferred compensation plans for its agents.

The Company’s share of expenses (benefits) for the agent’s deferred compensation plans was \$10.3 million and \$6.5 million for 2024 and 2023, respectively. The Company’s share of expenses for the highly compensated agents’ deferred compensation plans was \$0.9 million and \$2.7 million for 2024 and 2023, respectively. These expenses represent the Company’s contributions, investment results and the plan’s portion of a total return swap agreement.

In June 2004, LNC entered into a total return swap agreement. LNC is using the total return swap to mitigate the earnings effects created by the changes in value of LNC’s deferred compensation plan liability that result from changes in value of the underlying investment options. The Company sponsors two qualified defined contribution plans for its agents, which include a 401(k) plan and a money purchase plan (“MPP”). The Company’s share of expenses for the agents’ 401(k) plan and MPP was \$0.5 million and \$0.4 million for 2024 and 2023, respectively.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans

Certain employees of the Company, a wholly-owned subsidiary of LNC, participate in a non-contributory defined benefit pension plan sponsored by LNC. Eligible retiring employees and agents receive benefits based on years of service and final average earnings. The plans are funded by assets that are held in a master trust with Northern Trust. The Company’s share of expenses (benefits) for the employees’ defined benefit pension plan was \$1.7 million and \$7.9 million for 2024 and 2023, respectively. In addition, the Company also provides certain other postretirement benefits to retired employees sponsored by LNC. The Company’s share of expenses (benefits) for the employees’ other postretirement benefits was \$(4.5) million and \$(5.1) million for 2024 and 2023, respectively. The Company has no legal obligation for benefits under these plans. LNC allocates these plans’ expenses to its affiliates based on the affiliates’ surplus.

All eligible employees of the Company may participate in the 401(k) plan sponsored by LNC. The Company’s share of expenses for the employer’s portion of the 401(k) plan was \$103.2 million and \$104.2 million for 2024 and 2023, respectively. In addition, LNC also sponsors contributory deferred compensation plans for certain employees. The Company’s share of expenses (benefits) related to these deferred compensation plans was \$33.7 million and \$22.3 million for 2024 and 2023, respectively. These expenses reflect both the Company’s employer matching contributions, as well as changes in the measurement of the Company’s liabilities net of the plan’s portion of the total of the return swap discussed below. The Company has no legal obligation for benefits under these plans. LNC allocates these plans’ expenses to its affiliates based on the affiliates’ surplus.

LNC is using a total return swap agreement to mitigate the earnings effects created by the changes in value of the deferred compensation plan liability that result from changes in value of the underlying investment options.

H. Postemployment Benefits and Compensated Absences

Postemployment benefits for employees and agents and compensated absences are recorded as accrued liabilities.

I. Impact of Medicare Modernization Act on Postretirement Benefits

See reported amounts above.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

A. The Company has 10,000,000 shares authorized, issued and outstanding with a par value of \$2.50 per share.

B. Not applicable.

C. Dividends on the Company’s stock are paid as declared by the Board of Directors. In general, dividends are not subject to prior approval from the Commissioner of the Indiana Department of Insurance, provided the declared dividend plus any dividends paid in the preceding twelve months do not exceed the greater of 10% of total surplus or the amount of statutory operating earnings in the prior calendar year.

D. The Company paid dividends to LNC during 2024 on the following dates in the amounts noted:

- March 28, 2024 – paid \$180 million in ordinary cash dividends
- June 28, 2024 – paid \$929 million in extraordinary noncash dividends
- June 28, 2024 – paid \$15 million in extraordinary cash dividends
- September 30, 2024 – paid \$125 million in extraordinary cash dividends
- December 31, 2024 – paid \$185 million in extraordinary cash dividends

E. Within the limitations of C above, there are no restrictions placed on the portion of the Company’s profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Not applicable.

H. Not applicable.

I. The change in special surplus is related to admitting net negative (disallowed) IMR as an asset under certain conditions, that is permitted up to 10% of the reporting entity’s adjusted general account capital and surplus, see Note 21.

J. The portion of unassigned funds (surplus) represented or (reduced) by cumulative net unrealized gains and losses is \$139,891,794,226.

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K. The Company issued the following surplus debentures or similar obligations:

Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (Y/N)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
0001	9/29/1994	9.76%	\$ 50,000,000	\$ Y	\$ 50,000,000	\$ –	–
0002	1/5/1998	5.85%	500,000,000	Y	500,000,000	500,000,000	–
0003	12/18/1998	5.85%	750,000,000	Y	750,000,000	750,000,000	–
0004	10/1/2013	SOFR+1.11%	70,728,195	Y	70,728,195	70,728,195	–
0005	10/1/2015	SOFR+2.00%	30,024,232	Y	30,024,232	30,024,232	–
0006	7/1/2017	SOFR+1.55%	24,814,347	Y	24,814,347	24,814,347	–
0007	10/1/2017	4.20%	50,000,000	Y	50,000,000	50,000,000	–
0008	7/1/2018	4.50%	13,000,000	Y	13,000,000	13,000,000	–
0009	7/1/2019	4.225%	28,000,000	Y	28,000,000	28,000,000	–
0010	3/31/2020	4.00%	30,000,000	Y	30,000,000	30,000,000	–
Total	XXX	XXX	\$ 1,496,566,774	XXX	\$ 1,496,566,774	\$ 1,496,566,774	\$ –

Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)						
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity	
0001	\$ 4,880,000	\$ 146,414,000	\$ –	\$ –	9/30/2024	
0002	31,915,000	884,259,444	–	–	9/30/2034	
0003	44,891,250	1,177,023,750	–	–	9/30/2034	
0004	4,707,520	23,885,038	–	–	9/24/2028	
0005	2,270,019	11,820,028	–	–	9/28/2035	
0006	1,762,594	7,709,778	–	–	6/30/2037	
0007	2,135,000	15,452,500	–	–	7/1/2037	
0008	594,750	3,861,000	–	–	6/30/2038	
0009	1,202,717	6,608,369	–	–	10/9/2037	
0010	1,220,000	5,786,667	–	–	10/9/2037	
Total	\$ 90,698,850	\$ 2,136,406,574	\$ –	\$ –	XXX	

Item Number	Are Surplus Note payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
0001	N	N	N	N/A	N/A
0002	N	N	N	N/A	N/A
0003	N	N	N	N/A	N/A
0004	N	N	N	N/A	N/A
0005	N	N	N	N/A	N/A
0006	N	N	N	N/A	N/A
0007	N	N	N	N/A	N/A
0008	N	N	N	N/A	N/A
0009	N	N	N	N/A	N/A
0010	N	N	N	N/A	N/A
Total	XXX	XXX	XXX	XXX	XXX

Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0001	\$ N/A	\$ N/A	N/A
0002	N/A	N/A	N/A
0003	N/A	N/A	N/A
0004	N/A	N/A	N/A
0005	N/A	N/A	N/A
0006	N/A	N/A	N/A
0007	N/A	N/A	N/A
0008	N/A	N/A	N/A
0009	N/A	N/A	N/A
0010	N/A	N/A	N/A
Total	XXX	XXX	XXX

In 1994, the Company issued a surplus note for cash of \$50.0 million, listed as item 0001 in the above table. The note is currently held by LNC. The note bears interest at an annual rate of 9.76% and matures September 30, 2024. The note requires the Company to pay interest semiannually on March 31 and September 30. The Company has the right to repay the note on any March 31 or September 30. Interest or repayment of principal may be paid only if the Company has obtained the prior written approval of the Department, has adequate earned surplus funds for such payment, and such payment would not cause the Company to violate the statutory capital requirements. The payment of the principal and interest on this surplus note is expressly subordinated to the prior payment of all valid obligations of the Company, including, without limitation, all insurance policies and all existing or future indebtedness issued, incurred or guaranteed by the Company other than: (1) future surplus notes or other similarly subordinated obligations with which this surplus note shall have the same rights and privileges; and (2) any other indebtedness of the Company which, by its own terms, is expressly subordinate to this surplus note. The note was fully repaid on September 30, 2024.

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In 1998, the Company issued two surplus notes to LNC in return for cash of \$1,250.0 million. These two notes were extended on September 30, 2024. The first note for \$500.0 million, listed as item 0002 in the above table, requires the Company to pay the principal amount of the note on or before September 30, 2034, with interest to be paid quarterly at an annual rate of 5.85%. Subject to approval by the Commissioner, LNC has a right to redeem the note for immediate repayment in total or in part once per year on the anniversary date of the note. The note was not redeemed on its anniversary date in 2024. Any payment of interest or repayment of principal may be paid only out of the Company’s earnings, only if the Company’s surplus exceeds \$2.3 billion and subject to approval by the Commissioner.

The second 1998-issued surplus note for \$750.0 million, listed as item 0003 in the above table, requires the Company to pay the principal amount of the note on or before December 31, 2028, with interest to be paid quarterly at an annual rate of 5.85%. Subject to approval by the Commissioner, LNC has a right to redeem the note for immediate repayment in total or in part once per year on the anniversary date of the note. The note was not redeemed on its anniversary in 2024. Any payment of interest or repayment of principal must be paid only out of the Company’s earnings, only if the Company’s surplus exceeds \$2.4 billion and subject to approval by the Commissioner.

In the event of liquidation of the Company, both 1998-issued surplus notes shall become immediately due and payable and shall be superior to and in preference of the rights and claims of the shareholders of the Company; provided, however, that in any liquidation proceeding pursuant to the Indiana Insurance Code, all obligations, rights and claims hereunder are expressly subordinated to (a) the claims of any supervisor, conservator or receiver of the Company appointed by the Commissioner; and (b) the claims of all other creditors, except for trade creditors and the claims of shareholders of the Company as shareholders.

In October 2013, the Company issued a surplus note to LNC for cash of \$70.7 million, listed as item 0004 in the above table. The note bears a floating interest rate based on an annual rate of SOFR plus 111 basis points and matures September 24, 2028. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In October 2015, the Company issued a surplus note to LNC for cash of \$30.0 million, listed as item 0005 in the above table. The note bears a floating interest rate based on an annual rate of SOFR plus 200 basis points and matures September 28, 2035. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In July 2017, the Company issued a surplus note to LNC for cash of \$24.8 million, listed as item 0006 in the above table. The note bears a floating interest rate based on an annual rate of SOFR plus 155 basis points and matures June 30, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In October 2017, the Company issued a surplus note to LNC for cash of \$50.0 million, listed as item 0007 in the above table. The note bears a fixed interest rate of 4.2% and matures July 1, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In July 2018, the Company issued a surplus note to LNC for cash of \$13.0 million, listed as item 0008 in the above table. The note bears a fixed interest rate of 4.5% and matures June 30, 2038. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In July 2019, the Company issued a surplus note to LNC for cash of \$28.0 million, listed as item 0009 in the above table. The note bears a fixed interest rate of 4.225% and matures October 9, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In March 2020, The Company issued a surplus note to LNC for cash of \$30.0 million, listed as item 0010 in the above table. The note bears a fixed interest rate of 4.0% and matures October 9, 2037. The note requires the Company to pay interest quarterly. Subject to approval by the Commissioner, the Company has the right to repay the note in whole or in part prior to the maturity date, if the Company’s surplus exceeds the sum of its surplus at closing plus any accrued but unpaid interest.

In the event of liquidation of the Company, the surplus notes issued from 2013 through 2020 shall become immediately due and payable and shall be superior to and in preference of the rights and claims of the shareholders of the Company; provided, however, that in any liquidation proceeding pursuant to the Indiana Insurance Code, all obligations, rights, and claims hereunder are expressly subordinated to (a) policyholders of the Company; (b) claims of all other classes of creditors other than surplus note holders; and (c) the claims of any supervisor, conservator or receiver of the Company appointed by the Commissioner.

L. Not applicable

M. Not applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) As of December 31, 2024, the Company had outstanding commitments totaling \$3,891,029,669. Included in this total was \$3,153,370,844 committed to fund limited partnerships and other alternative investments, which may be called during the commitment period to fund the purchase of new investments and partnership expenses. Additionally, \$710,622,075 related to funding of mortgage loans, with \$67,833,839 related to commercial mortgage loans and \$642,788,236 related to residential mortgage loans, as well as \$27,036,750 of commitments to fund privately placed securities.
- (2) Not applicable.
- (3) Not applicable.

B. Assessments

- (1) Most of the jurisdictions in which the Company is licensed to transact business require life insurers to participate in guaranty associations which are organized to pay contractual benefits pursuant to insurance policies issued by impaired, insolvent or failed life insurers. For the years ended December 31, 2024 and 2023, the Company's estimated liability for guaranty fund assessments was \$59,148,184 and \$28,033,467, respectively.

In accordance with SSAP 35 *Guaranty Fund and Other Assessments* ("SSAP 35"), the Company records assets related to estimated premium tax offsets for future assessments and for amounts recoverable as premium tax offsets for guaranty assessments previously paid. At December 31, 2024 and 2023, the Company had recorded assets of \$95,495,329 and \$28,735,903, respectively, for estimated premium tax offsets for guaranty assessments.

As of December 31, 2024, the Company recorded a liability for a guaranty fund assessment of \$34,790,482 and a corresponding asset for premium tax offsets of \$27,463,296 related to the insolvency of Colorado Bankers Life Ins Co and Bankers Life Ins Co.

Future guaranty fund assessments are expected to be paid based on anticipated funding periods for each guaranty association obligation. Premium tax offsets are expected to be realized based on regulations set forth by various state taxing authorities.

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	28,735,903
b.	Decreases current year:		
	Premium tax offset applied		1,132,277
c.	Increases current year:		
	Premium tax offset applied		18,427,625
	Premium tax credits to be taken in future years		49,464,079
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	95,495,329

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(3)

- a. Discount Rate Applied 3.0%
- b. Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/American Network	\$ 18,951,211	\$ 7,017,709	\$ 11,847,534	\$ 4,833,730

- c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of	Range of Years	Weighted Average	Number of	Range of Years	Weighted Average
	Jurisdictions		Number of Years	Jurisdictions		Number of Years
Penn Treaty/American Network	50	5-20	11	41	5-20	11

- C. Gain Contingencies – Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits – Not applicable.
- E. Joint and Several Liabilities – Not applicable.
- F. All Other Contingencies

The Company is involved in various pending or threatened legal or regulatory proceedings, including purported class actions, arising from the conduct of business both in the ordinary course and otherwise. In some of the matters, very large and/or indeterminate amounts, including punitive and treble damages, are sought. Modern pleading practice in the U.S. permits considerable variation in the assertion of monetary damages or other relief. Jurisdictions may permit claimants not to specify the monetary damages sought or may permit claimants to state only that the amount sought is sufficient to invoke the jurisdiction of the trial court. In addition, jurisdictions may permit plaintiffs to allege monetary damages in amounts well exceeding verdicts obtained in the jurisdiction for similar matters. This variability in pleadings, together with the actual experiences of the Company in litigating or resolving through settlement numerous claims over an extended period of time, demonstrates to management that the monetary relief which may be specified in a lawsuit or claim bears little relevance to its merits or disposition value.

Due to the unpredictable nature of litigation, the outcome of a litigation matter and the amount or range of potential loss at particular points in time is normally difficult to ascertain. Uncertainties can include how fact finders will evaluate documentary evidence and the credibility and effectiveness of witness testimony, and how trial and appellate courts will apply the law in the context of the pleadings or evidence presented, whether by motion practice, or at trial or on appeal. Disposition valuations are also subject to the uncertainty of how opposing parties and their counsel will themselves view the relevant evidence and applicable law.

The Company establishes liabilities for litigation and regulatory loss contingencies when information related to the loss contingencies shows both that it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated. It is possible that some matters could require the Company to pay damages or make other expenditures or establish accruals in amounts that could not be estimated as of December 31, 2024. While the potential future charges could be material in the particular quarterly or annual periods in which they are recorded, based on information currently known by management, management does not believe any such charges are likely to have a material adverse effect on the Company's financial condition. The following is a summary of certain pending proceedings.

Glover v. Connecticut General Life Insurance Company and The Lincoln National Life Insurance Company, filed in the U.S. District Court for the District of Connecticut, No. 3:16-cv-00827, is a putative class action that was served on the Company on June 8, 2016. Plaintiff is the owner of a universal life insurance policy who alleges that the Company charged more for nonguaranteed cost of insurance than permitted by the policy. Plaintiff seeks to represent all universal life and variable universal life policyholders who owned policies containing nonguaranteed cost of insurance provisions that are similar to those of plaintiff's policy and seeks damages on behalf of all such policyholders. On January 11, 2019, the court dismissed plaintiff's complaint in its entirety. In response, plaintiff filed a motion for leave to amend the complaint, which, on September 25, 2023, the court granted in part and denied in part. Plaintiff filed an amended complaint on October 10, 2023. On March 7, 2024, the parties entered into a settlement agreement, which is subject to court approval. The provisional settlement encompasses policies that are at issue in the *Glover* case, which also includes all policies in the lawsuits captioned *Iwanski v. First Penn-Pacific Life Insurance Company*, *TVPX ARS INC., as Securities Intermediary for Consolidated Wealth Management, LTD. v. The Lincoln National Life Insurance Company*, described below, and two additional cases to which affiliates of LNL are a party: *Vida Longevity Fund, LP v. Lincoln Life & Annuity Company of New York*, which has been previously disclosed by Lincoln Life & Annuity Company of New York in its statutory filings, and *Iwanski v. First Penn-Pacific Life Insurance Company*, which has been previously disclosed by First-Penn Pacific Life Insurance Company in its statutory filings. The *Glover* plaintiffs' motion for preliminary approval of the provisional settlement was filed on March 8, 2024, and on September 4, 2024, the court granted preliminary approval of the provisional settlement. On December 16, 2024, the court heard oral argument on the issue of whether to grant final approval of the provisional settlement. The provisional settlement, which is still subject to final approval of the court, consists of a \$147.5 million pre-tax cash payment for *Glover* class members (inclusive of all policyholders in *Iwanski*, *TVPX ARS INC.* and *Vida*). As of March 31, 2024, the total provisional settlement amount of \$147.5 million, pre-tax, remains accrued.

TVPX ARS INC., as Securities Intermediary for Consolidated Wealth Management, LTD. v. The Lincoln National Life Insurance Company, filed in the U.S. District Court for the Eastern District of Pennsylvania, No. 2:18-cv-02989, is a putative class action that was filed on July 17, 2018. Plaintiff alleges that the Company charged more for nonguaranteed cost of insurance than permitted by the policy. Plaintiff seeks to represent all universal life and variable universal life policyholders who own policies issued by the Company or its predecessors containing nonguaranteed cost of insurance provisions that are similar to those of Plaintiff's policy and seeks damages on behalf of all such policyholders. On March 7, 2024, the parties in *Glover v. Connecticut General Life Insurance Company and The Lincoln National Life Insurance Company* (discussed above) entered into a settlement agreement, which is subject to court approval. The provisional settlement encompasses all policies that are at issue in this *TVPX ARS INC.* case, as the *Glover* case is inclusive of all policies in this case, as well as two additional cases to which affiliates of LNL are a party: *Vida Longevity Fund, LP v. Lincoln Life & Annuity Company of New York*, which has been previously disclosed by LLANY in its statutory filings, and *Iwanski v. First Penn-Pacific Life Insurance Company*, which has been previously disclosed by First Penn-Pacific Life Insurance Company in its statutory filings. The *Glover* plaintiffs' motion for preliminary approval of the provisional settlement was filed on March 8, 2024, and on September 4, 2024, the court granted preliminary approval of the provisional settlement. On December 16, 2024, the court heard oral argument on the issue of whether to grant final approval of the provisional settlement. The provisional settlement, which is still subject to final approval of the court, consists of a \$147.5 million pre-tax cash payment for *Glover* class members (inclusive of all policyholders in *Iwanski*, *TVPX ARS INC.* and *Vida*). A motion has been filed to stay the proceedings in this matter pending the completion of the settlement approval process in *Glover*.

Angus v. The Lincoln National Life Insurance Company, pending in the U.S. District Court for the Eastern District of Pennsylvania, No. 2:22-cv-01878, is a putative class action filed on May 13, 2022. Plaintiff alleges that defendant, the Company, breached the terms of her life insurance policy by deducting nonguaranteed cost of insurance charges in excess of what is permitted by the policies. Plaintiff seeks to represent all owners of universal life insurance policies issued or insured by the Company or its predecessors containing nonguaranteed cost of insurance provisions that are similar to those of plaintiff's policy and seeks damages on their behalf. Breach of contract is the only cause of action asserted. On August 26, 2022, the Company filed a motion to dismiss. We are vigorously defending this matter.

EFG Bank AG, Cayman Branch, et al. v. The Lincoln National Life Insurance Company, No. 17-cv-02592-GJP (E.D. Pa.) filed on February 1, 2017; *Conestoga Trust, et al. v. Lincoln National Corp., et al.*, No. 18-cv-02379-GJP (E.D. Pa.), filed on June 6, 2018; *Brighton Trustees, LLC, et al. v. The Lincoln National Life Insurance Company*, No. 2:23-cv 2251-GJP (E.D. Pa.), filed on April 20, 2023 (and transferred to the U.S. District Court for the Eastern District of Pennsylvania on June 12, 2023); and *Ryan K. Crayne, on behalf of and as trustee for Carlton Peak Trust vs. The Lincoln National Life Insurance Company*, No. 2:24-cv-00053-GJP, filed on November 17, 2023 (and transferred to the U.S. District Court for the Eastern District of Pennsylvania on January 4, 2024) are consolidated civil actions pending in the Eastern District of Pennsylvania. In each case other than *Crayne*, plaintiffs purport to own universal life insurance policies or interests in universal life insurance policies originally issued by Jefferson-Pilot (now LNL). In *Crayne*, plaintiffs purport to own litigation claims concerning universal life policies originally issued by Jefferson-Pilot (now LNL). Among other things, plaintiffs in each case allege that LNL (or, in *LSH Co.* (discussed further below) and *Conestoga*, LNL and LNC) breached the terms of policyholders' contracts when it increased nonguaranteed cost of insurance rates beginning in 2016 (or, in *Brighton Trustees* and *LSH Co.*, in 2016 and 2017). We are vigorously defending these consolidated matters. *LSH CO, et al. v. Lincoln National Corp., et al.*, No. 18-cv-05529-GJP (E.D. Pa.), filed on December 21, 2018, was previously consolidated with the above civil actions. On February 8, 2025, we entered into an agreement with the plaintiffs in *LSH Co.* in full and final settlement of this matter is now concluded.

Wells Fargo Bank, N.A, solely in its capacity as securities intermediary v. The Lincoln National Life Insurance Company, pending in the U.S. District Court for the Eastern District of Pennsylvania, No. 25-cv-00152-GJP (E.D. Pa.), is a civil action initially filed on December 4, 2024, in the U.S. District Court for the Northern District

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of Indiana. On January 9, 2025, this case was transferred to the Eastern District of Pennsylvania. Plaintiff, purporting to act solely in its capacity as securities intermediary for the beneficial owner of universal life insurance policies originally issued by Jefferson-Pilot (now the Company), alleges, among other things, that the Company breached the terms of Plaintiff's contracts when it increased nonguaranteed cost of insurance rates beginning in 2016 and 2017. We are vigorously defending this matter.

Lincoln National Life Insurance Company v. Township of Radnor, pending in the Court of Common Pleas of Delaware County, Pennsylvania Civil Division, No. 2022-001894, is a de novo appeal filed by the Company on March 21, 2022, regarding a September 30, 2021, Notice of Tax Assessment issued by the Township of Radnor to the Company for additional business privilege tax ("BPT") for the years 2014-2019/2020 estimate. The assessment was based on an audit undertaken by a third-party auditor and consultant to the Township of Radnor, following a periodic business review of the Company undertaken by the same individual in 2018. The assessment is comprised of taxes, interest and penalties for the period in question. The Company filed a motion for summary judgment that was denied by the court. The trial of this matter was held in the fourth quarter of 2024. The court's ruling remains pending. We are vigorously defending this matter.

15. Leases

A. Lessee Operating Leases

- (1) The Company leases office space and equipment under various lease agreements that are set to expire at various intervals and are subject to renewal options at market rates prevailing at the time of renewal. Rental expense for all leases was \$187,714,778 and \$200,737,564 at December 31, 2024 and December 31, 2023, respectively.
- (2) At December 31, 2024, the minimum aggregate rental commitments are as follows:

Year Ending December 31,	Operating Leases
2025	\$ 18,449,716
2026	16,226,751
2027	11,770,208
2028	7,649,061
2029	6,973,261
Total	<u>\$ 61,068,997</u>

- (3) The Company leases certain of its home office properties through sale-leaseback agreements that include renewal and purchase options. Currently, the leases are scheduled to expire in 2027. The agreements provide the Company with the right of first refusal to purchase the properties at a price as defined in the agreements. The Company also had the option to purchase the leased properties at fair value as defined in the agreements on the last day of any lease term period.

On December 12, 2016, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$26,190,445 receiving cash on the transaction date. The lease was a non-renewable eight year term and expired December 12, 2024. Total lease payments were \$30,847,950.

On June 30, 2017, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$7,413,100 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring June 30, 2025. Total lease payments will be \$8,629,567.

On December 29, 2017, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$3,236,275 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring December 29, 2025. Total lease payments will be \$3,744,129.

On June 29, 2018, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$3,543,660 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring June 29, 2026. Total lease payments will be \$4,057,816.

On December 31, 2018, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$9,586,922 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring December 29, 2026. Total lease payments will be \$10,716,836.

On June 28, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$30,702,927 receiving cash on the transaction date. The lease was a non-renewable five year term and expired June 28, 2024. Total lease payments were \$33,266,386.

On June 28, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$11,296,310 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring June 28, 2027. Total lease payments will be \$12,528,008.

On June 28, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$7,771,262 receiving cash on the transaction date. The lease was a non-renewable five year term and expired June 28, 2024. Total lease payments were \$8,332,962.

On December 12, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$16,520,210 receiving cash on the transaction date. The lease was a non-renewable five year term and expired December 12, 2024. Total lease payments were \$17,725,425.

On December 12, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$7,546,793 receiving cash on the transaction date. The lease is a non-renewable eight year term, expiring December 12, 2027. Total lease payments will be \$8,253,062.

On December 12, 2019, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$33,002,292 receiving cash on the transaction date. The lease was a non-renewable five year term and expired December 12, 2024. Total lease payments were \$35,043,309.

On June 29, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$50,000,000 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 29, 2025. Total lease payments will be \$55,135,892.

On June 29, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$4,000,141 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 29, 2025. Total lease payments will be \$4,411,026.

On June 29, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$14,582,814 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 29, 2025. Total lease payments will be \$16,080,727.

On December 11, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$35,306,799 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 11, 2025. Total lease payments will be \$38,006,100.

On December 11, 2020, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$4,786,982 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 11, 2025. Total lease payments will be \$5,152,959.

On June 28, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$44,097,216 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 28, 2026. Total lease payments will be \$47,034,725.

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On June 28, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$5,759,684 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 28, 2026. Total lease payments will be \$6,143,359.

On December 16, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$105,521,652 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 16, 2026. Total lease payments will be \$113,206,847.

On December 16, 2021, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$3,994,181 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 16, 2026. Total lease payments will be \$4,266,107.

On June 30, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$50,289,874 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 30, 2027. Total lease payments will be \$62,179,646.

On June 30, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$2,835,864 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 30, 2027. Total lease payments will be \$3,387,066.

On December 9, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$2,003,510 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 9, 2027. Total lease payments will be \$2,148,765.

On December 9, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$35,591,480 receiving cash on the transaction date. The lease was retired in 2024, before the original expiration date of December 9, 2027. The leases were reinstated at a net book value of \$24,914,036.

On December 9, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$36,525,992 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 9, 2027. Total lease payments will be \$39,174,127.

On December 9, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$22,163,878 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 9, 2027. Total lease payments will be \$23,770,759.

On December 9, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$13,407,695 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 9, 2027. Total lease payments will be \$14,379,753.

On December 9, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$2,406,402 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 9, 2027. Total lease payments will be \$2,580,867.

On December 9, 2022, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$20,298,717 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring December 9, 2027. Total lease payments will be \$21,770,374.

On June 30, 2023, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$3,467,414 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 30, 2028. Total lease payments will be\$4,139,161.

On June 30, 2023, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$16,523,709 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 30, 2028. Total lease payments will be \$19,724,875.

On June 30, 2023, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$19,999,946 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 30, 2028. Total lease payments will be \$23,874,569.

On June 30, 2023, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$24,999,932 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring June 30, 2028. Total lease payments will be \$29,843,211.

On December 22, 2023, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$20,960,399 receiving cash on the transaction date. The lease is a non-renewable seven year term, expiring December 22, 2030. Total lease payments will be \$25,945,458.

On September 20, 2024, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$21,986,539 receiving cash on the transaction date. The lease is a non-renewable seven year term, expiring September 20, 2031. Total lease payments will be \$26,015,878.

On September 30, 2024, the Company entered into a sale-leaseback agreement with an unaffiliated third party for certain fixed assets. The Company sold these assets for \$31,053,674 receiving cash on the transaction date. The lease is a non-renewable five year term, expiring September 20, 2029. Total lease payments will be \$36,527,442.

B. Lessor Leases

(1) Operating Leases

The Company owns and leases real estate. It is an insignificant part of the business activities in terms of revenue, net income and assets.

(2) Not applicable.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

- (1) The following table summarizes the face amount of the Company’s financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet risk:

	Assets		Liabilities	
	2024	2023	2024	2023
a. Swaps	\$ 4,714,941,281	\$ 3,764,278,970	\$ 797,521,483	\$ 1,547,821,105
b. Futures	–	–	–	–
c. Options	–	–	–	–
d. Total (a+b+c)	<u>\$ 4,714,941,281</u>	<u>\$ 3,764,278,970</u>	<u>\$ 797,521,483</u>	<u>\$ 1,547,821,105</u>

See Schedule DB for additional detail.

- (2) Refer to Footnote 8.A for discussion of off-balance sheet risks associated with derivative contracts.
- (3) Refer to Footnote 8.A. for discussion of off-balance sheet risks associated with derivative contracts.
- (4) Refer to Footnote 8.A. for discussion of off-balance sheet risks associated with derivative contracts.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

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B. Transfer and Servicing of Financial Assets

- (1) Securities loaned are treated as collateralized financing transactions. The Company's loaned securities consist mainly of fixed income securities. At December 31, 2024 the total fair value of securities loaned to others was \$150,694,517. The Company will hold collateral with a fair value at least equal to the securities loaned. Collateral held consists of cash. Cash collateral is unrestricted and invested in securities or used for general corporate purposes. The Company's agreements with third parties generally contain contractual provisions to allow for additional collateral to be obtained when necessary. The Company values collateral daily and obtains additional collateral when deemed appropriate. The Company has no transactions that extend beyond one year of the reporting date.

The Company does not loan securities within the Separate Accounts.

- (2) Not applicable.
- (3) Not applicable.
- (4) Not applicable.
- (5) As of December 31, 2024, the Company has loaned assets, primarily fixed income securities, with a statement value of \$175,119,834 and recorded a liability of \$156,965,641. The Company has the right to the return of the assets upon demand.

As of December 31, 2024, the Company has pledged fixed income securities with a statement value of \$519,187,304 and mortgage loans with a statement value of \$3,515,072,094 to support \$2,650,000,000 in advances from the FHLB. The Company's agreement allows for the substitution of assets and the advances are prepayable with penalty.

- (6) Not applicable.
- (7) a. As of December 31, 2024, the Company has no open reverse repurchase agreements.
- b. As of December 31, 2024, the Company has no open repurchase agreements.

C. Wash Sales – The Company had no transactions accounted for as wash sales during 2024.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2024:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 4,197,524	\$ –	\$ 4,197,524
b. Total net other income or expenses (including interest paid to or received from plans)	–	–	–
c. Net gain or (loss) from operations	<u>\$ 4,197,524</u>	<u>\$ –</u>	<u>\$ 4,197,524</u>
d. Total claim payment volume	<u>\$ 2,394,017,138</u>	<u>\$ –</u>	<u>\$ 2,394,017,138</u>

- B. ASC Plans – Not applicable.
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract – Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

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20. Fair Value Measurement

A. (1) Fair Value Measurement at December 31, 2024:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds					
Industrial and miscellaneous	\$ —	\$ 31,550,215	\$ 5,987,225	\$ —	\$ 37,537,440
Total bonds	—	31,550,215	5,987,225	—	37,537,440
Perpetual preferred stock					
Industrial and miscellaneous	34,606,481	225,403,942	43,641,056	—	303,651,479
Total perpetual preferred stocks	34,606,481	225,403,942	43,641,056	—	303,651,479
Common stock					
Industrial and miscellaneous	99,936	7	179,705,235	—	179,805,178
Mutual Funds	—	27,596,988	—	—	27,596,988
Total common stocks	99,936	27,596,995	179,705,235	—	207,402,166
Derivative assets					
Interest rate contracts	—	3,123,799,876	—	—	3,123,799,876
Foreign exchange contracts	—	29,988,520	—	—	29,988,520
Equity contracts	—	13,667,380,157	3,340,341	—	13,670,720,498
Total derivatives	—	16,821,168,553	3,340,341	—	16,824,508,894
Other invested assets					
Industrial and miscellaneous	—	—	9,925,499	—	9,925,499
Total other invested assets	—	—	9,925,499	—	9,925,499
Receivable for securities	—	178,615,448	—	—	178,615,448
Separate account assets	321,448,391	181,565,578,937	1,144,462,679	—	183,031,490,007
Total assets at fair value	\$ 356,154,808	\$ 198,849,914,090	\$ 1,387,062,035	\$ —	\$ 200,593,130,933
b. Liabilities at fair value					
Derivative liabilities					
Interest rate contracts	\$ —	\$ (4,762,678,669)	\$ (133,243,119)	\$ —	\$ (4,895,921,788)
Foreign exchange contracts	—	(2,272,297)	—	—	(2,272,297)
Credit contracts	—	(1,273,266)	—	—	(1,273,266)
Equity contracts	—	(4,557,183,190)	(6,246,152)	—	(4,563,429,342)
Total derivatives	—	(9,323,407,422)	(139,489,271)	—	(9,462,896,693)
Payable for securities	—	(653,660,929)	—	—	(653,660,929)
Total liabilities at fair value	\$ —	\$ (9,977,068,351)	\$ (139,489,271)	\$ —	\$ (10,116,557,622)

The Company does not adjust prices received from third parties; however, the Company does analyze the third party pricing services’ valuation methodologies and related inputs and performs additional evaluation to determine the appropriate level within the fair value hierarchy.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment’s level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Company’s assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description	Beginning Balance at 12/31/2023	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
<u>Assets</u>										
Bonds										
Industrial and miscellaneous	\$ 120	\$ 6,320,498	\$ —	\$ —	\$ (333,393)	\$ —	\$ —	\$ —	\$ —	5,987,225
Preferred stocks										
Industrial and miscellaneous	46,187,681	—	(4,449,600)	—	1,841,405	61,570	—	—	—	43,641,056
Common stocks										
Industrial and miscellaneous	179,973,739	—	—	—	(652,516)	417,512	—	(33,500)	—	179,705,235
Other										
investments	—	—	—	—	(912,001)	10,837,500	—	—	—	9,925,499
Derivatives										
Interest rate contracts	578,051,894	—	—	—	(413,051,894)	—	—	—	(165,000,000)	—
Equity contracts	—	—	56,971	1,401,573	—	(2,953,675)	—	—	1,423,337	—
Separate account assets	764,434,258	65,942,074	(371,401,811)	1,338,888	14,700,230	823,626,796	—	(39,082,816)	(115,094,940)	1,144,462,679
Total assets	\$ 1,568,647,692	\$ 72,262,572	\$ (375,960,612)	\$ 1,337,909	\$ (395,069,698)	\$ 835,055,427	\$ —	\$ (39,116,316)	\$ (280,094,940)	\$ 1,387,062,034
<u>Liabilities</u>										
Derivatives										
Interest rate contracts	\$ (578,051,894)	\$ —	\$ —	\$ —	\$ 279,808,775	\$ —	\$ —	\$ —	\$ 165,000,000	\$ (133,243,119)
Equity contracts	(7,585,000)	—	56,971	1,407,573	1,410,641	(2,953,675)	—	—	1,423,337	(6,240,153)
Total liabilities	\$ (585,636,894)	\$ —	\$ 56,971	\$ 1,407,573	\$ 281,219,416	\$ (2,953,675)	\$ —	\$ —	\$ 166,423,337	\$ (139,483,272)

- (3) Transfers in and out of Level 3 are generally the result of observable market information on a security no longer being available or becoming available to the Company’s pricing vendors.
- (4) See disclosure 20.B.

(5) Not applicable.

- B. The following discussion outlines the methodologies and assumptions used to determine and estimate the Company’s financial instruments. Considerable judgment is required to develop these assumptions used to measure fair values. Accordingly, the estimates shown are not necessarily indicative of the amounts that would be realized in a one-time, current market exchange of the Company’s financial instruments.

Bonds, Preferred Stocks and Common Stocks

Fair value for these instruments is based on the price published by the SVO, if available. If not available, the Company measures the fair value of investments based on assumptions used by market participants in pricing the security. The most appropriate valuation methodology is selected based on the specific characteristics of the investment, and is consistently applied to measure the investment’s fair value. The Company’s fair value measurement is based on a market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable securities. Sources of inputs to the market approach include: third-party pricing services, independent broker quotations or pricing matrices. The Company uses observable and unobservable inputs in its valuation methodologies.

Observable inputs include benchmark yields, reported trades, broker-dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data. In addition, market indicators, industry and economic events are monitored and further market data is acquired if certain triggers are met. For certain investments, additional inputs may be used, or some of the inputs described above may not be applicable. For broker-quoted only investments, quotes from market makers or broker-dealers are obtained from sources recognized to be market participants. In order to validate the pricing information and broker-dealer quotes, the Company employs, where possible, procedures that include comparisons with similar observable positions, comparisons with subsequent sales, and discussions with senior business leaders and brokers as well as observations of general market movements for those security classes. For those securities trading in less liquid or illiquid markets with limited or no pricing information, the Company uses unobservable inputs in order to measure the fair value of these securities. In cases where this information is not available, such as for privately placed securities, fair value is estimated using an internal pricing matrix. This matrix relies on management’s judgment concerning: the discount rate used in calculating expected future cash flows, credit quality, industry sector performance and expected maturity.

Derivatives

The Company employs several different methods for determining the fair value of derivative instruments. The fair value of derivative contracts are measured based on current settlement values, which are based on quoted market prices, industry standard models that are commercially available and broker quotes. These techniques project cash flows of the derivatives using current and implied future market conditions. The Company calculates the present value of the cash flows to measure the current fair value of the derivative.

Mortgage Loans on Real Estate

The estimated fair value of mortgage loans on real estate was established using a discounted cash flow method based on credit rating, maturity and future income. The ratings for mortgages in good standing are based on property type, location, market conditions, occupancy, debt service coverage, loan to value, quality of tenancy, borrower and payment record. Fair values for impaired mortgage loans are based on: (1) the present value of expected future cash flows discounted at the loan’s effective interest rate; (2) the loan’s market price; or (3) the fair value of the collateral if the loan is collateral dependent.

Other Investments

The carrying value of other investments approximates their fair value with the exception of unaffiliated surplus debentures. The fair value of unaffiliated surplus debentures is determined using the same assumptions and methodologies as bonds discussed above. In addition, the fair values reflected on Schedule BA do not necessarily accurately reflect the current or expected future performance of the joint venture, partnership or limited liability company nor have they been reviewed, verified or in any way approved by the joint ventures, partnerships or limited liability companies or their managers or general partners.

Cash, Cash Equivalents and Short-term Investments

Cash and cash equivalents are reported at cost which approximates fair value. Short-term investments are reported at amortized cost which approximates fair value.

Receivable and Payable for Securities

Derivative deferred premiums are reported at fair value within receivable and payable for securities. The fair value of deferred premiums are measured based on current settlement values, which projects cash flows of the deferred premium using current and implied future market conditions. The Company calculates the present value of the cash flows to measure the current fair value of the deferred premium.

Separate Account Assets

Separate accounts assets are reported at fair value with the exception of those assets which are carried at book adjusted carrying value as they support reserves which do not vary with the investment experience.

Borrowed Money

Borrowed money is reported at cost which approximates fair value.

Investment-Type Insurance Contracts

“Liability for deposit-type contracts” on page 3, line 3, includes contracts that are considered to be investment-type contracts (e.g. certain annuity contracts) which are considered deposit-type contracts and thus within the scope of SSAP 100 – *Fair Value* (“SSAP 100”). The fair values for the account values of certain investment contracts are based on their approximate surrender values. The fair values for remaining guaranteed interest and similar contracts are estimated using discounted cash flow calculations. These calculations are based on interest rates currently offered on similar contracts with maturities that are consistent with those remaining for the contracts being valued. At December 31, 2024 and December 31, 2023, the remaining guaranteed interest and similar contracts carrying value approximated fair value.

Surplus Notes Due to LNC

Fair value for surplus notes is estimated using discounted cash flow analysis based on the Company’s current incremental borrowing rate for similar types of borrowing arrangements.

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C. The aggregate fair value and admitted values for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall are as follows:

December 31, 2024							
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/Liabilities	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
<u>Assets</u>							
Bonds	\$ 55,788,859,500	\$ 60,269,206,724	\$ 123,771,946	\$ 46,992,571,365	\$ 7,172,509,314	\$ –	\$ –
Perpetual preferred stock	304,135,002	315,651,479	45,118,481	225,403,942	43,641,056	–	–
Common stock	3,968,432,053	3,955,796,583	99,936	27,596,995	3,928,099,652	–	–
Derivative assets (1)	4,622,667,671	7,980,986,120	–	8,494,173,477	(136,148,930)	–	–
Mortgage loans on real estate	13,256,441,254	13,682,656,782	–	12,287,047,732	231,778,522	–	–
Other investments	247,856,211	259,706,149	–	228,584,273	9,971,229	–	–
Cash, cash equivalents and short-term investments	4,957,979,934	4,957,979,934	–	4,957,979,934	–	–	–
Receivable for securities	178,615,448	178,615,448	–	178,615,448	–	–	–
Separate account assets	174,814,140,367	175,234,066,259	339,192,667	173,687,393,598	787,554,102	–	–
<u>Liabilities, Surplus and Other Funds</u>							
Payable for securities	\$ (653,660,929)	\$ (653,660,929)	– \$	(653,660,929) \$	– \$	– \$	–
Borrowed money	(2,658,076,125)	(2,658,076,125)	–	(2,658,076,125)	–	–	–
Investment-type insurance contracts	(651,822,265)	(655,518,694)	–	–	(651,822,265)	–	–
Surplus notes due to LNC	(1,493,850,295)	(1,496,566,774)	–	–	(1,493,850,295)	–	–

December 31, 2023							
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/Liabilities	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
<u>Assets</u>							
Bonds	\$ 55,788,859,500	\$ 60,715,305,758	\$ 124,095,381	\$ 49,029,673,803	\$ 6,635,090,316	\$ –	\$ –
Perpetual preferred stock	304,135,002	305,901,402	40,630,668	217,316,653	46,187,681	–	–
Common stock	3,968,432,053	3,968,432,053	466,278	39,597,619	3,928,368,156	–	–
Derivative assets (1)	4,622,667,671	4,177,055,299	–	4,587,062,798	35,604,873	–	–
Mortgage loans on real estate	13,256,441,254	14,531,980,259	–	12,968,389,667	288,051,587	–	–
Other investments	247,856,211	261,866,796	–	247,810,481	45,730	–	–
Cash, cash equivalents and short-term investments	2,427,344,841	2,427,344,841	–	2,427,344,841	–	–	–
Receivable for securities	546,559,339	546,559,339	–	546,559,339	–	–	–
Separate account assets	174,814,140,367	175,234,066,259	339,192,667	173,687,393,598	787,554,102	–	–
<u>Liabilities, Surplus and Other Funds</u>							
Payable for securities	\$ (477,195,706)	\$ (477,195,706)	– \$	(477,195,706) \$	– \$	– \$	–
Borrowed money	(3,445,284,156)	(3,445,284,156)	–	(3,445,284,156)	–	–	–
Investment-type insurance contracts	(704,524,032)	(708,102,685)	–	–	(704,524,032)	–	–
Surplus notes due to LNC	(1,513,810,711)	(1,546,566,774)	–	–	(1,513,810,711)	–	–

⁽¹⁾ The Company has master netting agreements with each of the Company’s derivative counterparties, which allow for the netting of the Company’s derivative asset and liability positions by counterparty. The resulting derivative asset on page 2 and derivative liability on page 3 are netted by counterparty, and the derivative assets and liabilities herein are netted by derivative type.

D. Not applicable.

E. Not applicable

21. Other Items

A. Unusual or Infrequent Items – On May 6, 2024, the parent company, LNC, closed the previously announced sale of all of the ownership interests in the subsidiaries of LNC that comprise its wealth management business, including the Company’s subsidiaries Lincoln Financial Advisors Corporation, California Fringe Benefit and Insurance Marketing Corporation, and LFA Limited Liability Company, to Osaic Holdings, Inc., a Delaware corporation (“Osaic”), pursuant to the Stock Purchase Agreement entered into between LNC and Osaic on December 14, 2023. The Compsny received \$598,050,301 in cash upon closing, subject to customary post-close adjustments that are not expected to be material, and recognized a \$245,980,908 pre-tax realized gain for the year ended December 31, 2024, net of transaction expenses. An additional \$306,986,169 of unrealized losses related to the carrying value of these subsidiaries was reversed as part of this transaction, thereby taking the net surplus impact upon sale to \$552,967,077. Transaction expenses for the year ended December 31, 2024, of \$27,101,712 were reported in Page 4, Line 23, General insurance expenses and fraternal expenses.

B. Troubled Debt Restructuring: Debtors – Not applicable.

C. Other Disclosures

Credit facilities, which allow for borrowing or issuances of letters of credit (“LOCs”), were as follows:

As of December 31, 2024				
Credit Facilities	Expiration Date	Maximum Available	LOCs Issued	Unused LOCs
Five-year revolving credit facility ⁽¹⁾	December 21, 2028	\$ 2,000,000,000	\$ 249,874,704	\$ 1,750,125,296
Total		<u>\$ 2,000,000,000</u>	<u>\$ 249,874,704</u>	<u>\$ 1,750,125,296</u>

⁽¹⁾ These amounts represent balances for LNC, the parent company, the Company had \$3,437,704 of LOC’s issued as of December 31, 2024.

On December 21, 2023, the Company entered into a second amended and restated credit agreement with a syndicate of banks, which amended and restated the Company’s existing five-year revolving amended and restated credit agreement. The credit agreement, which is unsecured, allows for the issuance of LOCs and borrowing of up to \$2,000,000,000 and has a commitment termination date of December 21, 2028. The LOCs under the credit facility are used primarily to satisfy reserve credit requirements of certain ceding companies of the Company’s legacy reinsurance business.

The credit agreement, as currently in effect, contains:

- Customary terms and conditions, including covenants restricting the Company’s ability to incur liens, merge or consolidate with another entity where we are not the surviving entity and dispose of all or substantially all of our assets;
- Financial covenants including maintenance of a minimum consolidated net worth equal to the sum of \$8,626,000,000 plus 50% of the aggregate net proceeds of equity issuances received by the Company after September 30, 2023, all as more fully set forth in the agreement; and a debt-to-capital ratio as defined in accordance with the agreement not to exceed 0.35 to 1.00;

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- A cap on secured non-operating indebtedness and non-operating indebtedness of the Company’s subsidiaries equal to 7.5% of total capitalization, as defined in accordance with the agreement; and
- Customary events of default, subject to certain materiality thresholds and grace periods for certain of those events of default.

Upon an event of default, the credit agreement, as currently in effect, provides that, among other things, the commitments may be terminated and the loans then outstanding may be declared due and payable. As of December 31, 2024, the Company was in compliance with all such covenants.

The Company’s LOC facility agreement contains customary terms and conditions, including early termination fees, covenants restricting the ability of the subsidiaries to incur liens, merge or consolidate with another entity and dispose of all or substantially all of their assets. Upon an event of early termination, the agreements require the immediate payment of all or a portion of the present value of the future LOC fees that would have otherwise been paid. Further, the agreements contain customary events of default, subject to certain materiality thresholds and grace periods for certain of those events of default. The events of default include payment defaults, covenant defaults, material inaccuracies in representations and warranties, bankruptcy and liquidation proceedings and other customary defaults. Upon an event of default, the agreement provides that, among other things, obligations to issue, amend or increase the amount of any LOC shall be terminated and any obligations shall become immediately due and payable. As of December 31, 2024, the Company was in compliance with all such covenants.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable and Non-transferable Tax Credits – Not applicable.

F. Subprime-Mortgage-Related Risk Exposure

- (1) The Company’s exposure to subprime mortgage lending is limited to investments in banks and other financial institutions that may be impacted by subprime lending and direct investments in asset-backed securities collateralized debt obligations, asset-backed securities (“ABS”) and residential mortgage-backed securities (“RMBS”). Mortgage-related ABS are backed by home equity loans and RMBS are backed by residential mortgages. These securities are backed by loans that are characterized by borrowers of differing levels of creditworthiness: prime, Alt-A and subprime. Prime lending is the origination of residential mortgage loans to customers with excellent credit profiles. Alt-A lending is the origination of residential mortgage loans to customers who have prime credit profiles but lack documentation to substantiate income. Subprime lending is the origination of loans to customers with weak or impaired credit profiles.

Based upon the analysis of the Company’s exposure to subprime related investments, the Company continues to expect to receive payments in accordance with contractual terms for a significant amount of its securities, largely due to the seniority of the claim on the collateral of the securities that the Company owns. The tranches of the securities will experience losses according to their seniority level with the least senior (or most junior), typically the unrated residual tranche, taking the initial loss. The credit ratings of the securities reflect the seniority of the securities that the Company owns.

- (2) Direct exposure through investments in subprime mortgage loans

Not applicable.

- (3) Direct exposure through other investments

	Actual Cost	Book / Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
a. Residential mortgage-backed securities	\$ 7,870,191	\$ 7,948,996	\$ 7,626,227	\$ 13,415
b. Commercial mortgage-backed securities	–	–	–	–
c. Collateralized debt obligations	–	–	–	–
d. Structured securities	99,446,142	99,960,224	114,230,510	21,431
e. Equity investment in SCAs	–	–	–	–
f. Other assets	–	–	–	–
g. Total (a+b+c+d+e+f)	<u>\$ 107,316,333</u>	<u>\$ 107,909,220</u>	<u>\$ 121,856,737</u>	<u>\$ 34,846</u>

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage – Not applicable.

G. Retained Assets

- (1) The Company’s retained asset account program, known as SecureLine®, is a service offered to assist beneficiaries and policy owners in managing proceeds payable from life insurance and annuity contracts. SecureLine® accounts are established from proceeds payable from these policies. An unaffiliated bank administers each account on the Company’s behalf. Funds supporting each account are held within the Company’s general account. Once the account is opened, the owner can access any or all of the proceeds immediately.

During 2024 account holders were credited different interest rates by the Company ranging from 5.29% - 5.53% for Tier 1 accounts and 1.73% - 1.77% for Tier 2 accounts. Tier 1 accounts were established before November 1, 2006. The crediting rate is established on a calendar quarter basis based on the average 90 day T-bill rate for the previous calendar quarter. There is no guaranteed rate associated with Tier 1 accounts. Tier 2 accounts were established on or after November 1, 2006. The crediting rate is established on a calendar monthly basis based on the Bloomberg National Money Market Checking Account rate plus 1.00%. The Bloomberg rate + 1.00% is the minimum guaranteed rate for these accounts.

There are no monthly fees for the normal administration (checks and account servicing including statements) of the accounts for each of the account owners. There are fees for stop payment and non-sufficient funds checks. The Company’s retained asset accounts are the default method for satisfying life insurance claims.

- (2)

	In Force			
	As of December 31, 2024		As of December 31, 2023	
	Number	Balance	Number	Balance
a. Up to and including 12 months	255	\$ 36,138,680	290	\$ 42,471,965
b. 13 to 24 months	177	18,004,718	387	34,782,450
c. 25 to 36 months	270	22,770,775	420	37,915,166
d. 37 to 48 months	306	24,459,437	326	32,263,674
e. 49 to 60 months	250	20,134,694	415	28,661,411
f. Over 60 months	4,621	209,588,910	4,989	221,360,674
g. Total	<u>5,879</u>	<u>\$ 331,097,214</u>	<u>6,827</u>	<u>\$ 397,455,340</u>

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(3)

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	4,670	\$ 283,297,205	2,157	\$ 114,158,135
b. Number/amount of retained asset accounts issued/added during the year	215	74,687,291	248	29,616,417
c. Investment earnings credited to retained asset accounts during the year	N/A	5,391,224	NA	907,365
d. Fees and other charges assessed to retained asset accounts during the year	N/A	(570)	NA	(555)
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	24	1,222,133	12	290,404
f. Number/amount of retained asset accounts closed/withdrawn during the year	907	129,365,126	468	46,083,885
g. Number/balance of retained asset accounts at the end of the year	3,954	\$ 232,789,031	1,925	\$ 98,308,183

- H. Insurance-Linked Securities (“ILS”) Contracts – Not applicable.
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable.
- J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 213,679,812	\$ 210,473,336	\$ 3,206,476	\$ –

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 213,679,812	\$ 210,473,336	\$ 3,206,476	\$ –

(3) Calculated adjusted capital and surplus

	Total
a. Prior period General Account capital and surplus	\$ 7,829,515,413
From Prior Period SAP Financials	
b. Net positive goodwill (admitted)	–
c. EDP equipment and operating system software (admitted)	95,933,933
d. Net DTAs (admitted)	1,009,244,127
e. Net negative (disallowed) IMR (admitted)	54,194,803
f. Adjusted capital and surplus (a-(b+c+d+e))	\$ 6,670,142,550

(4) Percentage of adjusted capital and surplus

	Total
Percentage of total net negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	3.16 %

(5) Allocated gains/losses to IMR from derivatives

	Gains	Losses
a. General Account		
1. Unamortized fair value derivative gains and losses realized to IMR – prior period	\$ 722,753	\$ 136,650,696
2. Fair value derivative gains and losses realized to IMR – added in current period	1,592,640	36,422,950
3. Fair value derivative gains and losses amortized over current period	312,282	15,183,862
4. Unamortized fair value derivative gains and losses realized to IMR – current period total	\$ 2,003,111	\$ 157,889,784
b. Separate Account - Insulated – Not applicable.		
c. Separate Account - Non-Insulated – Not applicable.		

22. Events Subsequent

Type I. Recognized Subsequent Events:

None noted. Subsequent events have been considered through February 27, 2025 for the statutory statement issued on February 27, 2025.

Type II. Nonrecognized Subsequent Events:

None noted. Subsequent events have been considered through February 27, 2025 for the statutory statement issued on February 27, 2025.

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23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1.

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes (☐) No (X)
2.

Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes (☐) No (X)

Section 2 - Ceded Reinsurance Report - Part A

1.

Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes (☐) No (X)

a.

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$_____

b.

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$_____
2.

Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes (☐) No (X)

Section 3 - Ceded Reinsurance Report - Part B

1.

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 (above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0.
2.

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?
\$8,763,306,772

- B.

Uncollectible Reinsurance – The recoverable amounts and other amounts receivable related to Scottish Re (U.S.) Inc. as of December 31, 2024 include a recoverable for paid claims of \$100,730,399 which includes the impact of impairing the recoverable to reflect the Company’s best estimate of recoverability from the receivership, excluding disputed claims of \$11,741,948 which have been nonadmitted.
- C.

Commutation of Ceded Reinsurance – Not applicable.
- D.

Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- E.

Not applicable.
- F.

Not applicable.
- G.

Not applicable – The Company does not cede business to a captive where a risk-based capital shortfall exists.
- H.

Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A.

The Company estimates accrued retrospective premium adjustments for its Group Life and Group Disability contracts. The estimate for each case is derived from actual policy year-to-date premiums and paid claims, along with estimates for unpaid claims reserves and expenses.
- B.

The Company records accrued retrospective premium as an adjustment to earned premium.
- C.

The amount of net premiums written by the Company during 2024 that are subject to retrospective rating features was \$146,662,308, which represented 4% of the total net premiums written. No other net premiums written by the Company are subject to retrospective rating features.
- D.

Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act – Not applicable.
- E.

Risk-Sharing Provisions of the Affordable Care Act (ACA) – Not applicable.

25. Change in Incurred Losses and Loss Adjustment Expenses

- A.

Accident and health reserves as of December 31, 2024 were \$5,930,612,261. As of December 31, 2024, \$1,213,981,393 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4,471,281,279 out of \$5,927,233,936 total December 31, 2024 reserves, as a result of re-estimation of unpaid claims and claim adjustment expenses on Accident and Health lines of business. Therefore, there has been a \$245,349,589 favorable prior-year development since December 31, 2023 to December 31, 2024. Interest on the reserve is an important component that is excluded in Schedule H. If interest was included the result would have been a more favorable runoff.
- B.

There have been no significant changes.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

For the year ended December 31, 2024, amount of insurance in force for individual and group life participating policies were 0.21% of total individual and group life insurance in force. The Company accounts for its policyholder dividends as defined and recognized by the NAIC. The Company paid dividends in the amount of \$26,909,221 to policyholders and did not allocate any additional income to such policyholders.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

30. Premium Deficiency Reserves

1	Liability carried for premium deficiency reserves	\$	—
2	Date of the most recent evaluation of this liability		12/31/2024
3	Was the anticipated investment income utilized in the calculation?		No

31. Reserves for Life Contracts and Annuity Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Ordinary policies issued substandard are valued on the multiple table reserve basis. Group insurance and risk premium reinsurance policies subject to multiple table ratings are valued on the basis of the corresponding multiples of the standard reserves. Policies issued with premiums and values based on rated ages are valued according to the rated ages. A reserve of 50% of the net extra premium is carried on policies with flat extra premiums.
- (3) As of December 31, 2024, the Company had \$23,327,433,122 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the Department. Reserves to cover the above insurance totaled the gross amount of \$7,400,544,547 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The Tabular Interest has been determined by formula or from the basic data for such items. Basic data is defined as interest credited plus change in accrued interest.
- The Tabular Less Actual Reserve Released has been determined by formula or from the basic data for such items.
- The Tabular Cost has been determined by formula or from the basic data for such items.
- (5) For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated by formula or from the basic data for such items.
- (6) The details for other changes:

Item	Total	Ordinary				Group		
		Industrial Life	Life Ins.	Individual Annuities	Supplementary Contracts	Credit Life Group and Individual	Life Ins.	Annuities
Change in reserves on inforce	\$ 118,552,977	\$ —	\$ 119,790,979	\$ —	\$ —	\$ —	\$ (1,238,002)	\$ —
Change in the difference of reserve over Account Value and in AG43	(7,289,224,828)	—	—	(7,062,260,576)	—	—	—	(226,964,252)
3106999 Total	<u>\$ (7,170,671,851)</u>	<u>\$ —</u>	<u>\$ 119,790,979</u>	<u>\$ (7,062,260,576)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (1,238,002)</u>	<u>\$ (226,964,252)</u>

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 21,113,292,956	\$ 43,468,858	\$ —	\$ 21,156,761,814	11.3 %
b. At book value less current surrender charge of 5% or more	389,967,519	—	—	389,967,519	0.2 %
c. At fair value	68,285	—	149,487,158,181	149,487,226,466	79.6 %
d. Total with market value adjustment or at fair value (total of 1 through 3)	21,503,328,760	43,468,858	149,487,158,181	171,033,955,799	91.1 %
e. At book value without adjustment (minimal or no charge or adjustment)	10,012,317,315	1,937,294	—	10,014,254,609	5.3 %
(2) Not subject to discretionary withdrawal	6,447,404,893	—	272,189,239	6,719,594,132	3.6 %
(3) Total (gross: direct + assumed)	<u>\$ 37,963,050,968</u>	<u>\$ 45,406,152</u>	<u>\$ 149,759,347,420</u>	<u>\$ 187,767,804,540</u>	<u>100.0 %</u>
(4) Reinsurance ceded	27,926,705,305	—	—	27,926,705,305	
(5) Total (net)* (3) - (4)	<u>\$ 10,036,345,663</u>	<u>\$ 45,406,152</u>	<u>\$ 149,759,347,420</u>	<u>\$ 159,841,099,235</u>	
(6) Amounts included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	<u>\$ 46,700,069</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 46,700,069</u>	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

B. Group Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 11,325,168,928	\$ 4,968,447,378	\$ —	\$ 16,293,616,306	50.2 %
b. At book value less current surrender charge of 5% or more	8,760,592	—	—	8,760,592	— %
c. At fair value	—	—	13,004,713,692	13,004,713,692	40.1 %
d. Total with market value adjustment or at fair value (total of 1 through 3)	11,333,929,520	4,968,447,378	13,004,713,692	29,307,090,590	90.3 %
e. At book value without adjustment (minimal or no charge or adjustment)	1,638,051,894	—	—	1,638,051,894	5.0 %
(2) Not subject to discretionary withdrawal	985,005,616	539,093,504	(468,371)	1,523,630,749	4.7 %
(3) Total (gross: direct + assumed)	\$ 13,956,987,030	\$ 5,507,540,882	\$ 13,004,245,321	\$ 32,468,773,233	100.0 %
(4) Reinsurance ceded	4,329,827,277	—	—	4,329,827,277	
(5) Total (net)* (3) - (4)	\$ 9,627,159,753	\$ 5,507,540,882	\$ 13,004,245,321	\$ 28,138,945,956	
(6) Amounts included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ 302,442	\$ —	\$ —	\$ 302,442	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities

C. Deposit-type Contracts

(no life contingencies)

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	— %
c. At fair value	—	—	—	—	— %
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	— %
e. At book value without adjustment (minimal or no charge or adjustment)	49,122,614	—	—	49,122,614	5.0 %
(2) Not subject to discretionary withdrawal	934,502,960	—	14,924	934,517,884	95.0 %
(3) Total (gross: direct + assumed)	\$ 983,625,574	\$ —	\$ 14,924	\$ 983,640,498	100.0 %
(4) Reinsurance ceded	947,992,928	—	—	947,992,928	
(5) Total (net)* (3) - (4)	\$ 35,632,646	\$ —	\$ 14,924	\$ 35,647,570	
(6) Amounts included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ —	\$ —	\$ —	\$ —	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities

D.

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 18,990,280,282
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	53,339,086
(3) Exhibit 7, Deposit-Type Contracts Life, 14, Column 1	655,518,694
(4) Subtotal	\$ 19,699,138,062
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ 167,783,969,266
(6) Exhibit 3, Line 0399999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policy premiums	—
(9) Guaranteed interest contracts	532,570,509
(10) Other contract deposit funds	14,924
(11) Subtotal	\$ 168,316,554,699
(12) Combined Total	\$ 188,015,692,761

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term policies with cash value	\$ —	\$ 25,292,319	\$ 78,825,732
b. Universal life	16,584,780,901	17,122,673,503	18,473,906,391
c. Universal life with secondary guarantees	12,039,840,967	10,941,352,742	32,128,062,961
d. Indexed universal life	4,456,173,806	3,887,161,399	3,624,145,456
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life insurance	—	2,137,353,793	2,292,870,381
h. Variable life	—	—	—
i. Variable universal life	2,329,835,524	2,218,720,947	2,516,460,083
j. Miscellaneous reserves	—	—	1,875
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term policies without cash value	XXX	XXX	7,825,430,713
b. Accidental death benefits	XXX	XXX	1,941,575
c. Disability - active lives	XXX	XXX	4,406,346,982
d. Disability - disabled lives	XXX	XXX	717,203,007
e. Miscellaneous reserves	XXX	XXX	5,794,087,504
(3) Total: (gross direct + assumed)	\$ 35,410,631,198	\$ 36,332,554,703	\$ 77,859,282,660
(4) Reinsurance ceded	2,562,102,435	3,902,826,710	50,652,867,774
(5) Total (net) (3)-(4)	<u>\$ 32,848,528,763</u>	<u>\$ 32,429,727,993</u>	<u>\$ 27,206,414,886</u>

B. Separate Account with Guarantee – Not applicable.

C. Separate Account Nonguaranteed	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term policies with cash value	\$ —	\$ —	\$ —
b. Universal life	—	—	—
c. Universal life with secondary guarantees	—	—	—
d. Indexed universal life	—	—	—
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life insurance	—	—	—
h. Variable life	—	—	—
i. Variable universal life	28,092,015,367	25,690,164,844	25,597,035,339
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			—
a. Term policies without cash value	XXX	XXX	—
b. Accidental death benefits	XXX	XXX	—
c. Disability - active lives	XXX	XXX	—
d. Disability - disabled lives	XXX	XXX	—
e. Miscellaneous reserves	XXX	XXX	—
(3) Total: (gross direct + assumed)	\$ 28,092,015,367	\$ 25,690,164,844	\$ 25,597,035,339
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3)-(4)	<u>\$ 28,092,015,367</u>	<u>\$ 25,690,164,844</u>	<u>\$ 25,597,035,339</u>

D.

	Amounts
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, life insurance section, total (net)	\$ 21,710,339,273
(2) Exhibit 5, accidental death benefits section, total (net)	473,259
(3) Exhibit 5, disability - active lives section, total (net)	919,751,839
(4) Exhibit 5, disability - disabled lives section, total (net)	544,242,291
(5) Exhibit 5, miscellaneous reserves section, total (net)	4,031,608,224
(6) Subtotal	<u>\$ 27,206,414,886</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, line 0199999, column 2	25,597,035,339
(8) Exhibit 3, line 0499999, column 2	—
(9) Exhibit 3, line 0599999, column 2	—
(10) Subtotal (lines (7) through (9))	<u>\$ 25,597,035,339</u>
(11) Combined total ((6) and (10))	<u>\$ 52,803,450,225</u>

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2024, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ —	\$ —
(2) Ordinary new business	990,916	990,916
(3) Ordinary renewal	472,029	132,082,616
(4) Credit life	—	—
(5) Group life	113,034,816	108,627,552
(6) Group annuity	(58,497)	(58,497)
(7) Totals	<u>\$ 114,439,264</u>	<u>\$ 241,642,587</u>

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. The Company reported assets and liabilities from:
- variable life insurance products,
 - variable annuities,
 - fixed annuities with market value adjustments;
 - employee benefit plans with market value adjustments,
 - employee benefit plans into a separate account,
 - group annuities

In accordance with the domiciliary state procedures for approving items within the separate accounts, the separate account classification of these items are supported by Indiana code 27-1-5-1 or a permitted practice for assets held at general account values.

- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2024 and 2023, the Company’s separate account statements included legally insulated assets of \$166,099,639,650 and \$155,581,040,838, respectively. The Company’s separate account statements included seed money of \$11,633, which is considered by the Company to not be legally insulated. The assets legally insulated from the general account as of December 31, 2024 are attributed to the following products/transactions:

Product Transaction	Legally Insulated Assets	Separate Account Assets
		(Not Legally Insulated)
Variable life insurance products	\$ 28,214,007,457	\$ –
Variable annuities	119,451,702,773	22,914,218,236
Fixed annuities with market value adjustments	–	36,219,554
Employee benefit plans with market value adjustments	5,404,793,649	–
Employee benefit plans	13,029,120,847	–
Group annuities	14,924	–
Total	<u>\$ 166,099,639,650</u>	<u>\$ 22,950,437,790</u>

- (3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2024, the general account of the Company had a maximum guarantee for separate account liabilities of \$77,579,675,101. To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2024	\$ 171,467,046
b. 2023	\$ 193,266,501
c. 2022	\$ 175,224,831
d. 2021	\$ 206,924,963
e. 2020	\$ 239,952,849

As of December 31, 2024, the general account of the Company had paid \$76,473,790 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2023, 2022, 2021 and 2020 were \$100,763,019, \$79,843,381, \$156,909,076 and \$177,979,257, respectively.

- (4) Not applicable.

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B. General Nature and Characteristics of Separate Accounts Business

Separate Accounts held by the Company represent primarily funds for which the policyholder bears all investment risk. The Company bears expense risk and, in some cases, mortality risk. Funds support life contracts in addition to deferred annuities. The assets and liabilities of these accounts are carried at fair value. The Company has a Separate Account containing variable annuities with guarantees. These Modified Guaranteed Annuities are valued at fair value, and are non-indexed with a guarantee of more than 4%, subject to discretionary withdrawal with a fair value adjustment.

Information regarding the separate accounts of the Company is as follows:

	Index	Nonindexed Guarantee Less Than/Equal To 4%	Nonindexed Guarantee More Than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for the year ended 12/31/2024	\$ –	\$ 1,204,912,566	\$ –	\$ 12,507,612,266	\$ 13,712,524,832
(2) Reserves at 12/31/2024 for accounts with assets at:					
a. Fair value	\$ –	\$ 5,320,839,759	\$ 232,107,303	\$ 182,853,087,168	\$ 188,406,034,230
b. Amortized cost	–	–	–	4,974,970,375	4,974,970,375
c. Total Reserves	\$ –	\$ 5,320,839,759	\$ 232,107,303	\$ 187,828,057,543	\$ 193,381,004,605
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ –	\$ 5,320,839,759	\$ 232,107,303	\$ –	\$ 5,552,947,062
2. At book value without market value adjustment and with current surrender charge of 5% or more	–	–	–	–	–
3. At fair value	–	–	–	182,853,087,168	182,853,087,168
4. At book value without market value adjustment and with current surrender charge less than 5%	–	–	–	–	–
5. Subtotal	–	5,320,839,759	232,107,303	182,853,087,168	188,406,034,230
b. Not subject to discretionary withdrawal	–	–	532,570,509	4,974,970,375	4,974,970,375
c. Total	\$ –	\$ 5,320,839,759	\$ 764,677,812	\$ 187,828,057,543	\$ 193,381,004,605
(4) Reserves for Asset Default Risk in Lieu of AVR	\$ –	\$ –	\$ –	\$ –	\$ –

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 13,776,405,365
b. Transfers from Separate Accounts (Page 4, Line 10)	18,996,550,876
c. Net transfers to or (from) Separate Accounts (a) - (b)	\$ (5,220,145,511)
(2) Reconciling Adjustments:	
a. Reinsurance for Commonwealth	121,692,713
b. Assumed Reinsurance	(5,703,945)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ (5,104,156,743)

36. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expense as of December 31, 2024 and 2023 was \$204,775,068 and \$209,419,216, respectively.

The Company incurred \$288,773,339 and paid \$293,417,487 of claim adjustment expenses in the current year, of which \$230,862,813 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Indiana

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000059558

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/24/2024

3.4

By what department or departments?
Indiana Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

.....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Lincoln Financial Investments Corporation	Radnor , PA	..NO...	..NO...	..NO...	..YES...
Lincoln Financial Distributors, Inc.	Radnor , PA	..NO...	..NO...	..NO...	..YES...
Lincoln National Corporation	Radnor , PA	..NO...	..NO...	..NO...	..YES...
.....					

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 2005 Market Street, Suite 700, Philadelphia, PA 19103

.....
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:

.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:

.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain.

.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Elizabeth Ann Braswell (Officer) 150 N. Radnor Chester Road, Radnor, PA 19087

.....
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company ... See 12.2 below

.....
- 12.12

Number of parcels involved

25
- 12.13

Total book/adjusted carrying value

\$ 317,492,644
- 12.2

If yes, provide explanation
Real Estate is owned indirectly through limited partnership and LLC interests as reported on Schedule BA.

.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

.....
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

.....
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

.....
- c.

Compliance with applicable governmental laws, rules and regulations;

.....
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

.....
- e.

Accountability for adherence to the code.

.....
- 14.11

If the response to 14.1 is No, please explain:

.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).

.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ 61,106

22.22 Amount paid as expenses \$ 3,488,389

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 156,965,641
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 156,965,641
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 156,965,641
- 25.093 Total payable for securities lending reported on the liability page \$ 156,965,641

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 20,911
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 167,400,000
- 26.28 On deposit with states \$ 52,344,058
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 983,300,255
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 4,034,259,398
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [X] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, 14th Floor, New York, NY 10286

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....		

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....			

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Lincoln Investment Management Company	A.....
Adams Street Partners, LLC	U.....
Apollo Insurance Solutions Group LP	U.....
Ares Capital Management III LLC	U.....
Barings LLC	U.....
BlackRock Investment Management, LLC	U.....
BlackRock Financial Management, Inc.	U.....
Blackstone Asset Based Finance Advisors LP	U.....
Carlyle Global Credit Investment Management L.L.C.	U.....
Carlyle Investment Management L.L.C.	U.....
Crescent Capital Group LP	U.....
Goldman Sachs Asset Management L.P.	U.....
Hamilton Lane Advisors, LLC	U.....
HPS Investment Partners, LLC	U.....
Insight North America LLC	U.....
J.P. Morgan Alternative Asset Management, Inc.	U.....
J.P. Morgan Investment Management, Inc.	U.....
KAM Fund Advisors LLC	U.....
Macquarie Investment Management Advisors	U.....
Metlife Investment Management, LLC	U.....
Neuberger Berman Investment Advisors LLC	U.....
Nuveen Alternatives Advisors LLC	U.....
Pretium Residential Credit Management, LLC	U.....
PGIM Private Placement Investors, L.P.	U.....
Stancorp Mortgage Investors, LLC	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....	Lincoln Investment Management Company .....	.....	Not a Registered Investment Advisor	DS.....
109358	Adams Street Partners, LLC	549300GXE0BEF8KQ2C40	Securities Exchange Commission	NO.....
294320	Apollo Insurance Solutions Group LP	549300L3R6C4MA4YKN89	Securities Exchange Commission	NO.....
168076	Ares Capital Management III LLC	549300N5FJT73X2E7715	Securities Exchange Commission	NO.....
106006	Barings LLC	ANDKRHQKPRRG4Q2KLR05	Securities Exchange Commission	NO.....
108928	BlackRock Investment Management, LLC	5493006MRTEZZS4CQ20	Securities Exchange Commission	NO.....
107105	BlackRock Financial Management, Inc.	549300LVXY1VJKE13M84	Securities Exchange Commission	NO.....
120934	Blackstone Asset Based Finance Advisors LP	4RKFI8AI730FWB43LQ12	Securities Exchange Commission	NO.....
162053	Carlyle Global Credit Investment Management L.L.C.	213800DNM22N1N8U6D82	Securities Exchange Commission	NO.....
111128	Carlyle Investment Management L.L.C.	549300MVJ5FAYQX68835	Securities Exchange Commission	NO.....
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Securities Exchange Commission	NO.....
107738	Goldman Sachs Asset Management L.P.	CF5M58QA35CFPUX70H17	Securities Exchange Commission	NO.....
107876	Hamilton Lane Advisors, LLC	549300C02PNBHLHG4K44	Securities Exchange Commission	NO.....
282125	HPS Investment Partners, LLC	5493001W7540H8HM8F38	Securities Exchange Commission	NO.....
145995	Insight North America LLC	213800YYX7MQCCEN9439	Securities Exchange Commission	NO.....
20989	J.P. Morgan Alternative Asset Management, Inc.	54930033JJHPUBPLHG91	Securities Exchange Commission	NO.....

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1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107038	J.P. Morgan Investment Management, Inc.	549300W78QH4XMM6K69	Securities Exchange Commission	NO.....
146629	KAM Fund Advisors LLC	54930004YSQ1XNBZS385	Securities Exchange Commission	NO.....
105390	Macquarie Investment Management Advisors	549300FCXWPN6DXHG284	Securities Exchange Commission	NO.....
142436	Metlife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21	Securities Exchange Commission	NO.....
124687	Neuberger Berman Investment Advisers LLC	8PSZVUUKYGCPW2RD0373	Securities Exchange Commission	NO.....
160255	Nuveen Alternatives Advisors LLC	549300MFBTJNNQKKJX98	Securities Exchange Commission	NO.....
171026	Pretium Residential Credit Management, LLC	549300E8PSWPKEDX975	Securities Exchange Commission	NO.....
106442	PGIM Private Placement Investors, L.P.	549300FF402WS0DC9J60	Securities Exchange Commission	NO.....
110228	Stancorp Mortgage Investors, LLC	254900IU2EZH8TXNXE23	Securities Exchange Commission	NO.....

- 30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []
- 30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
.....	LINCOLN US EQTY MAX A	7,677,750
.....	LINCOLN INFLATION PLUS A	4,734,000
.....	LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP	24,335
.....	LINCOLN VAR INS PRODS TRUST RPM BLACKROCK GLBL ALLOC VI -	15,466
.....	LINCOLN VAR INS PRODS TRUST SSGA LARGE CAP RPM FD - STD CL	32,690
.....	LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL	19,647
.....	LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL	16,610
.....	LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	6,057,670
.....	LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	13,468
.....	Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	266,351
.....	Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	2,788,857
.....	Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	12,655
.....	Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	2,946,452
.....	Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	13,400
30.2999 - Total		24,619,351

- 30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
LINCOLN US EQTY MAX A	Apple, Inc.	559,649 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	NVIDIA Corp.	530,229 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	Microsoft Corp.	483,797 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	Alphabet, Inc.	295,008 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	Amazon.com, Inc.	289,800 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	Meta Platforms, Inc.	199,554 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	Berkshire Hathaway, Inc.	150,529 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	JPMorgan Chase & Co.	142,137 ..	12/31/2024 ..
LINCOLN US EQTY MAX A	Broadcom, Inc.	141,551 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	U.S. Treasury Bills	450,569 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	U.S. Treasury Bills	450,201 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	U.S. Treasury Bills	400,779 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	abrdn Bloomberg All Commodity Strategy K-1 Free ETF	372,174 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	U.S. Treasury Bills	353,916 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	iShares Gold Trust Micro	217,662 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	U.S. Treasury Bills	174,905 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	European Bank for Reconstruction & Development	118,555 ..	12/31/2024 ..
LINCOLN INFLATION PLUS A	European Bank for Reconstruction & Development	115,716 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	State Street Institutional U.S. Government Money Market Fund	1,391 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	Zimmer Biomet Holdings, Inc.	539 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	Henry Schein, Inc.	359 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	Enterprise Products Partners LP	358 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	Conagra Brands, Inc.	349 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	Edison International	327 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	Norfolk Southern Corp.	326 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	U.S. Bancorp	319 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP ..	Truist Financial Corp.	313 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST RPM BLACKROCK GLBL ALLOC VI -	LVIP BlackRock Global Allocation Fund	15,012 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST RPM BLACKROCK GLBL ALLOC VI -	State Street Institutional U.S. Government Money Market Fund	454 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST SSGA LARGE CAP RPM FD - STD CL ..	LVIP SSGA S&P 500 Index Fund	31,145 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST SSGA LARGE CAP RPM FD - STD CL ..	State Street Institutional U.S. Government Money Market Fund	1,545 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL	LVIP SSGA Small-Cap Index Fund	14,952 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL	LVIP SSGA Mid-Cap Index Fund	3,787 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL	State Street Institutional U.S. Government Money Market Fund	908 ..	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL	LVIP MFS International Growth Fund	9,509 ..	12/31/2024 ..

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1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL	LVIP Dimensional International Core Equity Fund	4,776	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL	LVIP Franklin Templeton Multi-Factor International Equity Fund	1,589	12/31/2024 ..
LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL	State Street Institutional U.S. Government Money Market Fund	737	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	LVIP SSGA Nasdaq-100 Index Fund	2,945,175	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	719,539	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	719,368	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	719,173	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	717,945	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	96,698	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	47,987	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	40,319	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	State Street Institutional U.S. Government Money Market Fund	29,794	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV	Invesco QQQ TrustSM Series 1 ETF Strike price	21,672	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	LVIP SSGA Nasdaq-100 Index Fund	6,548	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	1,600	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	1,599	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	1,599	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	1,596	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	215	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	107	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	90	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	State Street Institutional U.S. Government Money Market Fund	66	12/31/2024 ..
LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST	Invesco QQQ TrustSM Series 1 ETF Strike price	48	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	LVIP SSGA S&P 500 Index Fund	85,613	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	LVIP SSGA International Index Fund	37,293	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	T. Rowe Price Value Fund	28,183	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	T. Rowe Price Growth Stock Fund	26,381	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	T. Rowe Price Real Assets Fund	16,400	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	T. Rowe Price International Value Equity Fund	11,396	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	LVIP SSGA Mid-Cap Index Fund	9,881	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	T. Rowe Price International Stock Fund	9,666	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	LVIP SSGA Small-Cap Index Fund	7,590	12/31/2024 ..
Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL	T. Rowe Price Emerging Markets Discovery Stock Fund	7,234	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	LVIP SSGA S&P 500 Index Fund	1,356,645	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	339,683	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	338,965	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	338,127	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	337,188	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	32,441	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	20,661	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	State Street Institutional U.S. Government Money Market Fund	11,523	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	9,699	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV	S&P 500 Mini Index Strike price	3,926	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	LVIP SSGA S&P 500 Index Fund	6,156	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	1,541	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	1,538	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	1,534	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	1,530	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	147	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	94	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	State Street Institutional U.S. Government Money Market Fund	52	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	44	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST	S&P 500 Mini Index Strike price	18	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	LVIP SSGA S&P 500 Index Fund	1,460,321	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	349,444	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	348,704	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	347,842	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	346,876	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	33,363	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	State Street Institutional U.S. Government Money Market Fund	24,645	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	21,248	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	9,974	12/31/2024 ..
Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV	S&P 500 Mini Index Strike price	4,036	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	LVIP SSGA S&P 500 Index Fund	6,641	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	1,589	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	1,586	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	1,582	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	1,578	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	152	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	State Street Institutional U.S. Government Money Market Fund	112	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	97	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	45	12/31/2024 ..
Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST	S&P 500 Mini Index Strike price	18	12/31/2024 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	62,053,896,896	56,073,542,797	(5,980,354,099)
31.2 Preferred stocks	315,651,479	314,163,479	(1,488,000)
31.3 Totals	62,369,548,375	56,387,706,276	(5,981,842,099)

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values for fixed maturity securities are based on quoted market prices, where available. For fixed maturity securities not actively traded, fair values are estimated using values obtained from independent pricing services.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....		

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 6,355,519
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
S&P DOW JONES INDICES LLC	1,443,729
FIRST TRUST PORTFOLIOS LP	3,108,916
.....	

- 41.1 Amount of payments for legal expenses, if any?\$ 11,109,348
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
.....	

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only.\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$

1.62 Total incurred claims\$

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned\$

1.65 Total incurred claims\$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned\$

1.75 Total incurred claims\$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	176,128,104	178,086,319
2.2 Premium Denominator	4,883,379,999	(17,729,718,453)
2.3 Premium Ratio (2.1/2.2)	0.036	(0.010)
2.4 Reserve Numerator	26,653,592	45,885,149
2.5 Reserve Denominator	48,742,738,260	62,818,933,351
2.6 Reserve Ratio (2.4/2.5)	0.001	0.001

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$

3.4 State the authority under which Separate Accounts are maintained:

Indiana Code Section 27-1-5-1 (class1)(c)

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$ 37,570,297

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Lincoln Reinsurance Company of Vermont V	15336	VT.....	916,065,655	.....	.....	.....393,799,396

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written\$ 6,201,980,967
- 7.2 Total Incurred Claims\$ 5,578,603,162
- 7.3 Number of Covered Lives 3,013,906,000

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [X] No [] N/A []

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life

Amount at Risk

10.01 Modified Coinsurance Assumed Reserves\$ 111,821,821

10.02 Modified Coinsurance Ceded Reserves\$ 8,799,353,234
- Individual and Industrial Life Policies With Pricing Flexibility

Amount at Risk

10.03 Net Amount (Direct + Assumed - Ceded) in Force\$(125,730,669,162)

10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$(4,628,029,615)

10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$ 12,241,864,327

10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)\$(7,506,174,524)

10.07 Life Reserves (10.04 + 10.05 + 10.06)\$ 107,660,188

10.08 Life Net Amount at Risk (10.03 - 10.07)\$(125,838,329,350)
- Individual and Industrial Term Life Policies Without Pricing Flexibility

Amount at Risk

10.09 Net Amount (Direct + Assumed - Ceded) in Force\$ 110,031,387,476

10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$ 288,124,857

10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.13 Life Reserves (10.10 + 10.11 + 10.12)\$ 288,124,857

10.14 Life Net Amount at Risk (10.09 - 10.13)\$ 109,743,262,619

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$ 228,377,950,690
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 24,186,300
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$ 24,186,300
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$ 228,353,764,390
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$ 3,488,586,310
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 368,319
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$ 368,319
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$ 3,488,217,991
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$

Life, Accident and Health Companies Only:

- 11.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []
- 11.2

Net reimbursement of such expenses between reporting entities:

11.21 Paid

11.22 Received.....

\$ 106,931,120
- 12.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]
- 12.2

If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1

12.22 Page 4, Line 1

\$
13.

For stock reporting entities only:
- 13.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....4,678,633,942
14.

Total dividends paid stockholders since organization of the reporting entity:

14.11 Cash

14.12 Stock

\$ 26,098,374,971

\$ 296,676,224
- 15.1

Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally
written as workers' compensation insurance.

Yes [X] No []
- 15.2

If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [X] No []
- 15.3

If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1

2

3

Reinsurance

Reinsurance

Net

Assumed

Ceded

Retained

15.31 Earned premium

15.32 Paid claims(47,671)(47,671)

15.33 Claim liability and reserve (beginning of year) 1,904,091 1,904,091

15.34 Claim liability and reserve (end of year) 1,771,245 1,771,245

15.35 Incurred claims(180,517)(180,517)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....761,436
15.42	\$25,000 - 99,999	.....	.....535,638
15.43	\$100,000 - 249,999	.....	.....267,819
15.44	\$250,000 - 999,999	.....	.....206,352
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No [X]
17. How often are meetings of the subordinate branches required to be held?
.....
18. How are the subordinate branches represented in the supreme or governing body?
.....
19. What is the basis of representation in the governing body?
.....
- 20.1 How often are regular meetings of the governing body held?
.....
- 20.2 When was the last regular meeting of the governing body held?
- 20.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 20.4 How many members of the governing body attended the last regular meeting?
- 20.5 How many of the same were delegates of the subordinate branches?
21. How are the expenses of the governing body defrayed?
.....
22. When and by whom are the officers and directors elected?
.....
23. What are the qualifications for membership?
.....
24. What are the limiting ages for admission?
.....
25. What is the minimum and maximum insurance that may be issued on any one life?
.....
26. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 28.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 28.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
29. What proportion of first and subsequent year's payments may be used for management expenses?
29.11 First Year %
29.12 Subsequent Years %
- 30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 30.2 If so, what amount and for what purpose? \$
- 31.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 31.2 If yes, at what age does the benefit commence?
- 32.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 32.2 If yes, when?
.....
33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 34.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 34.3 If yes, explain
.....
- 35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	356,717,079	358,841,172	356,728,456	355,683,623	353,518,416
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	784,349,350	806,580,814	799,851,853	721,276,908	670,806,136
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	914,756,759	925,787,772	879,955,026	795,303,060	1,168,961,440
5. Industrial (Line 21, Col. 2)	11,040	11,040	11,437	11,894	12,498
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	2,055,834,228	2,091,220,798	2,036,546,772	1,872,275,485	2,193,298,490
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	562,971,821	540,254,866	489,579,227		
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	9,238,742	13,093,334	15,944,978	13,988,796	12,878,977
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	30,662,664	52,870,145	126,622,469	100,623,500	91,102,296
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	143,511,155	157,938,905	107,995,135	77,322,918	143,077,869
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	183,412,561	223,902,384	250,562,582	191,935,214	247,059,142
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	1,776,300,896	(13,792,639,628)	4,074,242,983	(1,014,560,960)	4,120,014,983
15. Group life (Line 20.4, Col. 3)	606,176,077	593,123,594	836,227,210	694,904,580	847,489,849
16. Individual annuities (Line 20.4, Col. 4)	1,630,181,806	2,248,659,169	9,478,025,509	10,525,273,743	10,281,147,601
17. Group annuities (Line 20.4, Col. 5)	2,524,459,078	(9,919,097,629)	4,786,115,505	4,213,293,628	5,025,303,349
18. Accident & Health (Line 20.4, Col. 6)	(1,653,737,858)	3,140,236,041	2,975,077,680	2,900,543,803	2,730,890,758
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	4,883,379,999	(17,729,718,453)	22,149,688,887	17,319,454,794	23,004,846,540
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	107,360,426,482	101,842,579,438	123,095,322,627	126,788,215,077	127,932,454,857
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	100,212,830,942	94,013,074,425	114,762,830,542	118,341,171,614	119,105,871,323
23. Aggregate life reserves (Page 3, Line 1)	46,250,034,253	55,899,150,477	88,478,450,751	86,181,566,196	90,108,529,513
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	1,579,878,083	5,812,579,431	5,802,099,061	5,509,685,269	5,195,430,475
25. Deposit-type contract funds (Page 3, Line 3)	655,518,694	708,102,685	898,306,908	926,886,549	917,687,839
26. Asset valuation reserve (Page 3, Line 24.01)	2,110,357,872	1,444,128,904	941,255,115	1,715,860,948	1,457,886,830
27. Capital (Page 3, Lines 29 and 30)	25,000,000	25,000,000	25,000,000	25,000,000	27,500,000
28. Surplus (Page 3, Line 37)	7,122,607,173	7,804,515,414	8,307,501,116	8,422,054,015	8,799,092,841
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	(1,038,770,509)	(31,896,115,818)	1,150,861,377	(2,278,425,267)	3,299,297,519
Risk-Based Capital Analysis					
30. Total adjusted capital	9,353,066,713	9,365,532,136	9,365,343,726	10,249,919,802	10,402,589,012
31. Authorized control level risk - based capital	1,080,604,485	1,151,452,756	1,245,581,857	1,202,248,202	1,153,179,221
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	59.1	63.3	73.6	70.5	74.4
33. Stocks (Lines 2.1 and 2.2)	4.1	4.5	3.7	3.6	2.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	13.4	15.1	12.3	12.2	17.9
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.1	0.0	0.0	0.1	
36. Cash, cash equivalents and short-term investments (Line 5)	4.9	2.5	0.9	4.3	1.7
37. Contract loans (Line 6)	1.5	1.6	1.3	1.3	0.8
38. Derivatives (Page 2, Line 7)	9.5	6.2	3.6	4.5	1.5
39. Other invested assets (Line 8)	5.3	4.4	3.1	2.9	1.3
40. Receivables for securities (Line 9)	0.3	0.6	0.1	0.4	
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	
42. Aggregate write-ins for invested assets (Line 11)	2.0	1.7	1.3	0.3	0.3
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	100,000,000	195,641,518	293,391,518	556,731,874	588,054,084
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), ...	3,617,077,796	3,753,038,276	3,717,947,151	3,748,699,027	4,482,650,159
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	1,740,685,268	765,241,667		3,654,842,656	2,469,142,813
48. Affiliated mortgage loans on real estate					
49. All other affiliated	50,597,604	42,721,369	51,516,891	55,414,462	52,998,325
50. Total of above Lines 44 to 49	5,508,360,668	4,756,642,830	4,062,855,560	8,015,688,019	7,592,845,381
51. Total Investment in Parent included in Lines 44 to 49 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	329,979,896	546,177,470	590,533,864	391,036,323	1,212,267,555
53. Total admitted assets (Page 2, Line 28, Col. 3)	296,410,503,922	277,076,645,697	280,561,801,231	317,031,663,433	299,455,052,504
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	2,996,290,754	4,034,569,227	3,958,149,771	4,391,939,576	4,341,322,772
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	909,451,451	(423,748,496)	260,472,304	713,213,619	302,233,313
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	2,647,332,608	1,778,793,989	(1,176,977,151)	2,012,851,923	41,240,216
57. Total of above Lines 54, 55 and 56	6,553,074,813	5,389,614,720	3,041,644,924	7,118,005,118	4,684,796,301
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	25,468,626,361	24,150,807,646	20,018,507,334	23,318,866,854	19,655,342,487
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,670,345,070	2,115,006,512	2,042,356,958	2,069,844,363	1,870,599,590
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	426,733,767	(19,524,583,566)	2,579,197,182	(3,132,153,799)	2,102,592,242
61. Increase in A & H reserves (Line 19, Col. 6)	(4,232,682,544)	11,241,764	292,518,841	315,174,024	308,736,833
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	26,909,221	28,414,973	29,614,334	29,185,638	32,919,105
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	81.0	(30.5)	17.7	20.6	(1,433.5)
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.2	4.3	4.5	4.6	4.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	153.3	68.5	78.6	84.3	118.8
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	(1.7)	0.8	1.0	1.0	1.1
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	(47.0)	27.8	25.5	25.4	(35.1)
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)		26,068	4,194	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	26,068	58,570	106,400	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	1,372,289,819	5,640,265,505	5,480,001,313	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	5,930,586,193	5,921,567,535	5,629,392,801	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	(879,162)	272,308	170,369	109,929	186,694
73. Individual whole life (Page 6.1, Col. 3)	(34,753,407)	(11,840,213)	4,838,484	39,116,580	44,242,891
74. Individual term life (Page 6.1, Col. 4)	87,263,691	183,897,131	95,444,713	(79,384,704)	13,524,899
75. Individual indexed life (Page 6.1, Col. 5)	(127,155,850)	70,941,977	100,086,980	(117,729,814)	104,312,766
76. Individual universal life (Page 6.1, Col. 6)	(312,604,022)	(95,636,311)	(109,028,956)	(420,120,283)	(286,051,355)
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	(338,237,978)	(1,536,985,409)	(498,070,783)	27,189,451	(300,698,379)
78. Individual variable life (Page 6.1, Col. 8)				257,155,804	55,373,156
79. Individual variable universal life (Page 6.1, Col. 9)	187,022,940	280,311,153	(695,546,382)	(115,787,851)	(155,969,765)
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)	(163)				
84. Group term life (Page 6.2, Col. 3)	(3,987,888)	26,841,029	(76,402,419)	(286,403,233)	(80,976,675)
85. Group universal life (Page 6.2, Col. 4)	104,805	149,683	73,484	3,486,547	5,140,776
86. Group variable life (Page 6.2, Col. 5)				438,592	
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	(422,960,413)	129,438,915	11,332,191	87,849,086	36,258,878
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	114,079,312	116,412,367	83,034,357	(192,543,834)	269,063,930
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	(952,879,161)	(182,014,617)	1,972,997,046	1,885,895,614	(1,221,692,469)
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	(1,798,466,925)	(2,081,884,335)	750,492,296	(2,634,959,664)	973,733,092
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(52,980,106)	18,660,860	(18,703,816)	902,334	1,099,796
96. Individual other annuities (Page 6.3, Col. 7)					
97. Group deferred fixed annuities (Page 6.4, Col. 2)	(61,249,270)	(32,261,170)	7,331,777	42,072,874	36,992,764
98. Group deferred indexed annuities (Page 6.4, Col. 3)	(81,866,289)	(49,216,045)	(69,148,800)	(95,397,701)	(58,549,325)
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	41,024,493	47,914,047	154,984,055	(112,912,874)	(38,475,478)
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	34,754,025	10,199,990	(130,322,855)	121,550,990	67,051,193
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	3,605,107	(24,375,519)	(24,559,449)		
102. Group other annuities (Page 6.4, Col. 7)					
103. A & H-comprehensive individual (Page 6.5, Col. 2)					
104. A & H-comprehensive group (Page 6.5, Col. 3)	1,780,943	1,681,136	1,437,735	509,816	398,459
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)	526,099	(309,018)	(309,981)	(310,300)	(837,177)
107. A & H-dental only (Page 6.5, Col. 6)	(7,971,309)	(8,705,985)	(2,784,936)	(7,638,026)	10,069,679
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)	274,399,747	362,148,863	96,388,954	(26,025,661)	47,117,429
113. A & H-long-term care (Page 6.5, Col. 12)	(50,468)	(44,608)	(67,896)	(27,805)	9,433
114. A & H-other (Page 6.5, Col. 13)	39,963,175	23,412,080	49,681,554	63,899,607	(25,097,170)
115. Aggregate of all other lines of business (Page 6, Col. 8)				269,453,442	305,722,434
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	(3,411,518,074)	(2,750,991,691)	1,703,347,722	(1,289,611,084)	(198,049,524)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code		0020	BUSINESS IN THE STATE OF		Grand Total		DURING THE YEAR				2024	NAIC Company Code		65676
Line of Business			1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members				Claims and Benefits Paid					
					3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life														
1.	Industrial	(9)								128,135	240,081	52,547		420,763
2.	Whole	69,414,000		5,027,759	3,111,263	16,108,064	129,042	24,376,128	97,707,148	1,626,721	52,811,179		152,145,048	
3.	Term	1,252,706,382		68,199	25,306			93,505	724,626,276	947	178,590		724,805,813	
4.	Indexed	827,967,967							98,470,410		346,868,732		445,339,142	
5.	Universal	999,297,989				4,511,868		4,511,868	1,399,236,658	(210,142)	266,013,259		1,665,039,775	
6.	Universal with secondary guarantees	1,452,144,211							2,648,517,116		58,687,326		2,707,204,442	
7.	Variable													
8.	Variable universal	1,575,401,801							630,964,940		442,743,169		1,073,708,109	
9.	Credit													
10.	Other													
11.	Total Individual Life	6,176,932,341		5,095,958	3,136,569	20,619,932	129,042	28,981,501	5,599,650,683	1,657,607	1,167,354,802		6,768,663,092	
Group Life														
12.	Whole													
13.	Term	1,595,265,088							1,280,942,557		44,231		1,280,986,788	
14.	Universal	4,071,713							21,269,660	(20,879)	4,822,679		26,071,460	
15.	Variable													
16.	Variable universal													
17.	Credit													
18.	Other													
19.	Total Group Life	1,599,336,801							1,302,212,217	(20,879)	4,866,910		1,307,058,248	
Individual Annuities														
20.	Fixed	2,393,365,953		53		7,122		7,175	204,314,861		1,183,140,752		1,387,455,613	
21.	Indexed	1,833,403,533							40,203,889		3,568,083,990		3,608,287,879	
22.	Variable with guarantees	5,920,061,379							88,761,766		14,416,798,666		14,505,560,432	
23.	Variable without guarantees	4,183,215,999							16,353,143		2,656,100,077		2,672,453,220	
24.	Life contingent payout	90,120,341							406,408,828				406,408,828	
25.	Other													
26.	Total Individual Annuities	14,420,167,205		53		7,122		7,175	756,042,487		21,824,123,485		22,580,165,972	
Group Annuities														
27.	Fixed	2,752,324,562							2,226,519		3,260,699,036		3,262,925,555	
28.	Indexed	(735,614)							40,595,367		70,374,500		110,969,867	
29.	Variable with guarantees	237,992,226							3,714		478,869,415		478,873,129	
30.	Variable without guarantees	1,928,394,281									2,162,978,640		2,162,978,640	
31.	Life contingent payout	38,805,066							135,026,173		50,269,352		185,295,525	
32.	Other													
33.	Total Group Annuities	4,956,780,521							177,851,773		6,023,190,943		6,201,042,716	
Accident and Health														
34.	Comprehensive individual (d)								XXX	XXX	XXX			
35.	Comprehensive group (d)								XXX	XXX	XXX			
36.	Medicare Supplement (d)								XXX	XXX	XXX			
37.	Vision only (d)								XXX	XXX	XXX			
38.	Dental only (d)	177,705,882							XXX	XXX	XXX	137,001,138	137,001,138	
39.	Federal Employees Health Benefits Plan (d)								XXX	XXX	XXX			
40.	Title XVIII Medicare (d)	(e)							XXX	XXX	XXX			
41.	Title XIX Medicaid (d)								XXX	XXX	XXX			
42.	Credit A&H								XXX	XXX	XXX			
43.	Disability income (d)	2,789,927,031							XXX	XXX	XXX	1,980,081,033	1,980,081,033	
44.	Long-term care (d)	1,232,688							XXX	XXX	XXX	4,943,029	4,943,029	
45.	Other health (d)	382,521,521							XXX	XXX	XXX	169,276,614	169,276,614	
46.	Total Accident and Health	3,351,387,122							XXX	XXX	XXX	2,291,301,814	2,291,301,814	
47.	Total	30,504,603,990 (c)		5,096,011	3,136,569	20,627,054	129,042	28,988,676	7,835,757,160	1,636,728	29,019,536,140	2,291,301,814	39,148,231,842	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code		0020		BUSINESS IN THE STATE OF		Grand Total		DURING THE YEAR		2024		NAIC Company Code		65676					
Line of Business		Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										22		Policy Exhibit					
		13		Claims Settled During Current Year										Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
				Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year									
		14	15	16	17	18	19	20	21	Unpaid December 31, Current Year	23	24	25	26	27	28			
Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount												
Individual Life																			
1. Industrial	184,908	305	128,135				305	128,135	124,323				11,245	11,039,959					
2. Whole	93,060,402	6,999	97,707,148				6,999	97,707,148	17,322,927		(13,942)	28,509,495	243,405	6,252,542,368					
3. Term	705,398,265	1,104	724,626,276			10	9,757,893	1,114	734,384,169	103,424,564	22,949	30,657,033,581	(43,023)	(41,508,505,009)	695,684	710,907,833,796			
4. Indexed	125,837,777	111	98,470,410					111	98,470,410	36,380,807	5,153	4,129,067,399	(1,703)	(1,936,352,765)	44,536	41,655,453,679			
5. Universal	1,379,584,835	10,953	1,399,236,658			3	316,909	10,956	1,399,553,567	161,987,682	1,074	187,482,499	(21,178)	(2,938,940,417)	331,390	45,605,834,130			
6. Universal with secondary guarantees	2,671,519,743	3,154	2,648,517,116					3,154	2,648,517,116	408,670,614	5,858	620,472,282	(7,475)	(3,951,428,109)	270,181	120,908,120,685			
7. Variable																			
8. Variable universal	583,749,753	869	630,964,940					869	630,964,940	61,527,383	8,409	4,301,719,746	(4,269)	(1,814,365,002)	152,946	137,533,900,523			
9. Credit																			
10. Other																			
11. Total Individual Life	5,559,335,683	23,495	5,599,650,683			13	10,074,802	23,508	5,609,725,485	789,438,300	43,443	39,895,775,507	(91,590)	(52,121,081,807)	1,749,387	1,062,874,725,140			
Group Life																			
12. Whole																			
13. Term	1,231,518,155	19,567	1,280,942,557					19,567	1,280,942,557	361,889,719	2,856	143,510,765,043	(3,794)	(154,442,102,453)	29,024	913,506,779,227			
14. Universal	19,716,820	448	21,269,660					448	21,269,660	2,372,485			(428)	(23,834,509)	3,474	215,105,218			
15. Variable																			
16. Variable universal																			
17. Credit																(a)			
18. Other																			
19. Total Group Life	1,251,234,975	20,015	1,302,212,217					20,015	1,302,212,217	364,262,204	2,856	143,510,765,043	(4,222)	(154,465,936,962)	32,498	913,721,884,445			
Individual Annuities																			
20. Fixed	204,616,703	7,863	204,314,861					7,863	204,314,861	301,842	13,333	2,434,599,851	(13,106)	(956,262,095)	83,693	7,724,955,952			
21. Indexed	40,203,889	6,622	40,203,889					6,622	40,203,889		11,898	1,928,652,685	(25,972)	(3,070,929,136)	139,106	17,620,743,115			
22. Variable with guarantees	89,667,834	581	88,761,766					581	88,761,766	1,467,010	12,309	3,866,153,743	(31,606)	(1,817,682,067)	402,947	80,291,670,558			
23. Variable without guarantees	16,520,073	7,726	16,353,143					7,726	16,353,143	167,088	26,653	5,558,281,037	(20,365)	1,044,470,052	302,427	60,148,162,602			
24. Life contingent payout	436,745,292	10,335	406,408,828					10,335	406,408,828	31,501,540			(957)	12,755,224	40,396	3,221,975,929			
25. Other													(738)	(11,831,103)	8,197	138,719,730			
26. Total Individual Annuities	787,753,791	33,127	756,042,487					33,127	756,042,487	33,437,480	64,193	13,787,687,316	(92,744)	(4,799,479,125)	976,766	169,146,227,886			
Group Annuities																			
27. Fixed	2,238,319	82	2,226,519					82	2,226,519	11,800	634	1,647,013,519	(4,076)	(1,218,855,185)	31,049	16,364,698,011			
28. Indexed	40,595,367	1,481	40,595,367					1,481	40,595,367		(1,130)	(106,282,519)	(1,130)	(106,282,519)	4,731	356,599,131			
29. Variable with guarantees	3,714	1	3,714					1	3,714		806	6,031,821	(5,184)	40,385,855	84,290	2,974,861,168			
30. Variable without guarantees											13,841	685,410,262	(9,243)	479,717,375	180,543	11,793,866,328			
31. Life contingent payout	135,425,680	4,027	135,026,173					4,027	135,026,173	1,450,877	28	258,165	(1,253)	(33,757,550)	57,126	791,455,152			
32. Other											41		(42)	(1,831)	7	11,177			
33. Total Group Annuities	178,263,080	5,591	177,851,773					5,591	177,851,773	1,462,677	15,350	2,338,713,767	(20,928)	(838,793,855)	357,746	32,281,490,967			
Accident and Health																			
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	749		(716)	(80)	3,791	349			
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,053	5,901,763,765	(4,851)	(3,339,583,859)	31,702	53,073,815,221			
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(88)	(261,378)	718	1,742,601			
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,488	130,902,199,210	(4,074)	(127,394,727,044)	25,401	808,254,487,836			
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,290	136,803,962,975	(9,729)	(130,734,572,361)	61,612	861,330,046,007			
47. Total		7,776,587,529	82,228	7,835,757,160			13	10,074,802	82,241	7,845,831,962	1,188,600,661	136,132	336,336,904,608	(219,213)	(342,959,864,110)	3,178,009	3,039,354,374,445		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$, current year \$

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount \$

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ Group: \$ Total: \$

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total Amount of Insurance
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	11,245	11,040	3,335,269	1,165,421,986			41,161	11,495,664	925,787,772	2,091,220,798
2. Issued during year			43,450	39,901,406			2,856	1,500,424	143,511,155	183,412,561
3. Reinsurance assumed			1,398	107,306						107,306
4. Revived during year			13,148	1,566,114						1,566,114
5. Increased during year (net)			108	1,781,317			275	111,927	36,410,426	38,191,743
6. Subtotals, Lines 2 to 5			58,104	43,356,143			3,131	1,612,351	179,921,581	223,277,724
7. Additions by dividends during year	XXX		XXX	34,087	XXX		XXX	XXX		34,087
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)	11,245	11,040	3,393,373	1,208,812,216			44,292	13,108,015	1,105,709,353	2,314,532,609
Deductions during year:										
10. Death			40,613	6,548,367			XXX	567	1,311,462	7,859,829
11. Maturity			824	22,572			XXX			22,572
12. Disability							XXX			
13. Expiry			4,234	164,094				2	25	164,119
14. Surrender			38,859	9,343,358				166	32,502	9,375,860
15. Lapse			151,347	39,580,516			5,330	3,416,970	189,607,922	229,188,438
16. Conversion			4,796	684,443			XXX	XXX	XXX	684,443
17. Decreased (net)			138,133	11,330,278					683	11,330,961
18. Reinsurance			661	72,159						72,159
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			379,467	67,745,787			5,330	3,417,705	190,952,594	258,698,381
21. In force end of year (b) (Line 9 minus Line 20)	11,245	11,040	3,013,906	1,141,066,429			38,962	9,690,310	914,756,759	2,055,834,228
22. Reinsurance ceded end of year	XXX		XXX	976,989,750	XXX		XXX	XXX	682,890,222	1,659,879,972
23. Line 21 minus Line 22	XXX	11,040	XXX	164,076,679	XXX	(a)	XXX	XXX	231,866,537	395,954,256
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	.....	XXX.....	896,338
25. Other paid-up insurance	1,406	1,770	67,761	1,052,575
26. Debit ordinary insurance	XXX.....	XXX.....		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	.....725,414	35,800,532
28. Term policies - other	22,956	30,662,664	1,217,362	747,788,803
29. Other term insurance - decreasing	XXX.....	.....	.....XXX.....	140
30. Other term insurance	XXX.....	.....	.....XXX.....	124,817
31. Totals (Lines 27 to 30)	22,956	30,662,664	1,942,776	783,714,292
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	.....	.....XXX.....	224,839
33. Totals, extended term insurance	XXX.....	XXX.....	20,172	410,219
34. Totals, whole life and endowment	20,494	9,238,742	1,050,958	356,717,079
35. Totals (Lines 31 to 34)	43,450	39,901,406	3,013,906	1,141,066,429

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	.....11,040	.....
37. Ordinary	39,901,406	.....	.....1,136,732,882	4,333,547
38. Credit Life (Group and Individual) .....	.....	.....	.....	.....
39. Group	143,511,155	.....	.....914,756,759	.....
40. Totals (Lines 36 to 39)	183,412,561	.....	.....2,051,500,681	4,333,547

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	.....	.....XXX.....	12,795
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX.....	3,716	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			8,138	219,798

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	821,787
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			104,108	22,758,677	.....	.....	.....14,654	1,707,836
49. Disability Income								
50. Extended Benefits			XXX.....	XXX.....	.....	.....	.....	.....
51. Other								
52. Total		(a).....	104,108	(a).....22,758,677	.....	(a).....	14,654	(a).....1,707,836

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	967	1,537		
2. Issued during year	216	61		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	1,183	1,598		
Deductions during year:				
6. Decreased (net)	49	173		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	49	173		
9. In force end of year (line 5 minus line 8)	1,134	1,425		
10. Amount on deposit	111,497,185	(a) 68,189,354		(a)
11. Income now payable	511	2,154,754		
12. Amount of income payable	(a) 13,752,418	(a) 23,058,520	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	5,027	1,119,854	10,977	245,153
2. Issued during year	638	64,844	588	16,754
3. Reinsurance assumed	175	619		
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	5,840	1,185,317	11,565	261,907
Deductions during year:				
6. Decreased (net)	1,907	100,067	914	16,129
7. Reinsurance ceded	172	619		
8. Totals (Lines 6 and 7)	2,079	100,686	914	16,129
9. In force end of year (line 5 minus line 8)	3,761	1,084,631	10,651	245,778
Income now payable:				
10. Amount of income payable	(a) 250,185,088	XXX	XXX	(a) 167,420,147
Deferred fully paid:				
11. Account balance	XXX	(a) 899	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 176,145,043,804	XXX	(a) 30,810,719,064

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	17,691,076	3,137,077,670			8,809	
2. Issued during year	2,816,446	468,909,286				
3. Reinsurance assumed						
4. Increased during year (net)	93,464	XXX		XXX		XXX
5. Totals (Lines 1 to 4)	20,600,986	XXX		XXX	8,809	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	2,778,434	XXX		XXX	1,463	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	2,778,434	XXX		XXX	1,463	XXX
10. In force end of year (line 5 minus line 9)	17,822,552	(a) 3,323,551,230		(a)	7,346	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year	7,192		49,402
2. Issued during year			
3. Reinsurance assumed			
4. Increased during year (net)			
5. Totals (Lines 1 to 4)	7,192		49,402
Deductions During Year:			
6. Decreased (net)	854		3,104
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)	854		3,104
9. In force end of year (line 5 minus line 8)	6,338		46,298
10. Amount of account balance	(a) 305,046,557	(a)	189,798,358

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE		1 Amount
1. Reserve as of December 31, Prior Year		(54,194,803)
2. Current year's realized pre-tax capital gains/(losses) of \$ (238,733,929) transferred into the reserve net of taxes of \$ (50,134,125)		(188,599,804)
3. Adjustment for current year's liability gains/(losses) released from the reserve		12,881,020
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)		(229,913,587)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)		(19,440,251)
6. Reserve as of December 31, current year (Line 4 minus Line 5)		(210,473,336)

AMORTIZATION				
Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2024	(324,539)	(20,002,107)	886,395	(19,440,251)
2. 2025	975,134	(31,236,450)	1,794,367	(28,466,949)
3. 2026	(731,563)	(29,838,097)	1,537,586	(29,032,074)
4. 2027	(1,672,334)	(16,028,477)	354,871	(17,345,940)
5. 2028	(2,072,727)	(12,737,866)	300,767	(14,509,826)
6. 2029	6,161,834	(14,939,521)	260,283	(8,517,404)
7. 2030	3,418,157	(9,343,494)	184,395	(5,740,943)
8. 2031	1,616,872	(7,862,411)	214,655	(6,030,884)
9. 2032	1,374,110	(3,815,624)	233,341	(2,208,173)
10. 2033	245,470	(3,326,369)	236,181	(2,844,718)
11. 2034	(1,111,345)	(3,388,159)	603,932	(3,895,572)
12. 2035	(1,932,862)	(3,103,431)	611,114	(4,425,179)
13. 2036	(2,009,190)	(2,908,544)	616,879	(4,300,855)
14. 2037	(1,794,845)	(2,391,035)	560,263	(3,625,617)
15. 2038	(1,925,324)	(2,396,910)	478,411	(3,843,823)
16. 2039	(2,318,999)	(2,450,253)	339,163	(4,430,089)
17. 2040	(2,756,089)	(2,484,794)	396,230	(4,844,653)
18. 2041	(3,014,786)	(2,484,905)	386,109	(5,113,582)
19. 2042	(2,959,857)	(2,325,284)	370,908	(4,914,233)
20. 2043	(3,148,840)	(2,402,283)	390,431	(5,160,692)
21. 2044	(4,631,535)	(2,361,508)	366,740	(6,626,303)
22. 2045	(5,030,418)	(2,278,860)	366,872	(6,942,406)
23. 2046	(7,734,879)	(2,014,928)	295,178	(9,454,629)
24. 2047	(3,841,784)	(2,056,612)	261,757	(5,636,639)
25. 2048	(3,391,009)	(1,205,279)	219,503	(4,376,785)
26. 2049	(4,659,225)	(802,708)	239,006	(5,222,927)
27. 2050	(3,743,938)	(709,501)	229,869	(4,223,570)
28. 2051	(2,492,848)	(480,287)	133,230	(2,839,905)
29. 2052	(2,429,825)	(245,775)	6,292	(2,669,308)
30. 2053	(2,257,620)	(138,471)	6,292	(2,389,799)
31. 2054 and Later		(839,861)		(839,861)
32. Total (Lines 1 to 31)	(54,194,804)	(188,599,804)	12,881,020	(229,913,588)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1	2	3	4	5	6	
	Other Than Mortgage Loans	Mortgage Loans	Total (Cols. 1 + 2)	Common Stock	Real Estate and Other Invested Assets	Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	413,840,625	63,170,801	477,011,425	376,138,981	590,978,498	967,117,479	1,444,128,904
2. Realized capital gains/(losses) net of taxes - General Account	(20,912,866)	(44,911,744)	(65,824,610)	424,463,628	(227,665,780)	196,797,848	130,973,238
3. Realized capital gains/(losses) net of taxes - Separate Accounts	(9,139,566)	(14,112)	(9,153,678)				(9,153,678)
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	10,040,722	(1,627,224)	8,413,498	(36,221,401)	344,997,135	308,775,734	317,189,232
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	186,962,213	65,238,822	252,201,035	(577,953)		(577,953)	251,623,082
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	148,698,918	35,040,002	183,738,920		508,064	508,064	184,246,984
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	729,490,046	116,896,545	846,386,590	763,803,255	708,817,917	1,472,621,172	2,319,007,762
9. Maximum reserve	773,778,971	168,517,100	942,296,071	355,011,699	962,826,821	1,317,838,519	2,260,134,590
10. Reserve objective	448,398,400	129,156,390	577,554,790	354,409,059	962,038,793	1,316,447,851	1,894,002,641
11. 20% of (Line 10 - Line 8)	(56,218,329)	2,451,969	(53,766,360)	(81,878,839)	50,644,175	(31,234,664)	(85,001,024)
12. Balance before transfers (Lines 8 + 11)	673,271,717	119,348,514	792,620,230	681,924,416	759,462,092	1,441,386,508	2,234,006,738
13. Transfers				(326,912,717)	326,912,717		
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero		(100,878)	(100,878)		(123,547,988)	(123,547,988)	(123,648,866)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	673,271,717	119,247,636	792,519,352	355,011,699	962,826,821	1,317,838,520	2,110,357,872

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	451,952,392	XXX	XXX	451,952,392	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	4,510,410,297	XXX	XXX	4,510,410,297	0.0002	902,082	0.0007	3,157,287	0.0013	5,863,533
2.2	1	NAIC Designation Category 1.B	1,083,565,131	XXX	XXX	1,083,565,131	0.0004	433,426	0.0011	1,191,922	0.0023	2,492,200
2.3	1	NAIC Designation Category 1.C	2,752,095,267	XXX	XXX	2,752,095,267	0.0006	1,651,257	0.0018	4,953,771	0.0035	9,632,333
2.4	1	NAIC Designation Category 1.D	4,965,403,522	XXX	XXX	4,965,403,522	0.0007	3,475,782	0.0022	10,923,888	0.0044	21,847,775
2.5	1	NAIC Designation Category 1.E	4,002,349,947	XXX	XXX	4,002,349,947	0.0009	3,602,115	0.0027	10,806,345	0.0055	22,012,925
2.6	1	NAIC Designation Category 1.F	9,865,794,864	XXX	XXX	9,865,794,864	0.0011	10,852,374	0.0034	33,543,703	0.0068	67,087,405
2.7	1	NAIC Designation Category 1.G	8,790,823,513	XXX	XXX	8,790,823,513	0.0014	12,307,153	0.0042	36,921,459	0.0085	74,722,000
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	35,970,442,541	XXX	XXX	35,970,442,541	XXX	33,224,190	XXX	101,498,374	XXX	203,658,172
3.1	2	NAIC Designation Category 2.A	8,695,692,699	XXX	XXX	8,695,692,699	0.0021	18,260,955	0.0063	54,782,864	0.0105	91,304,773
3.2	2	NAIC Designation Category 2.B	10,191,086,898	XXX	XXX	10,191,086,898	0.0025	25,477,717	0.0076	77,452,260	0.0127	129,426,804
3.3	2	NAIC Designation Category 2.C	3,797,824,723	XXX	XXX	3,797,824,723	0.0036	13,672,169	0.0108	41,016,507	0.0180	68,360,845
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	22,684,604,320	XXX	XXX	22,684,604,320	XXX	57,410,841	XXX	173,251,631	XXX	289,092,422
4.1	3	NAIC Designation Category 3.A	278,677,350	XXX	XXX	278,677,350	0.0069	1,922,874	0.0183	5,099,796	0.0262	7,301,347
4.2	3	NAIC Designation Category 3.B	145,971,131	XXX	XXX	145,971,131	0.0099	1,445,114	0.0264	3,853,638	0.0377	5,503,112
4.3	3	NAIC Designation Category 3.C	197,284,704	XXX	XXX	197,284,704	0.0131	2,584,430	0.0350	6,904,965	0.0500	9,864,235
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	621,933,185	XXX	XXX	621,933,185	XXX	5,952,418	XXX	15,858,398	XXX	22,668,693
5.1	4	NAIC Designation Category 4.A	88,843,515	XXX	XXX	88,843,515	0.0184	1,634,721	0.0430	3,820,271	0.0615	5,463,876
5.2	4	NAIC Designation Category 4.B	230,118,936	XXX	XXX	230,118,936	0.0238	5,476,831	0.0555	12,771,601	0.0793	18,248,432
5.3	4	NAIC Designation Category 4.C	68,567,635	XXX	XXX	68,567,635	0.0310	2,125,597	0.0724	4,964,297	0.1034	7,089,893
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	387,530,086	XXX	XXX	387,530,086	XXX	9,237,148	XXX	21,556,169	XXX	30,802,201
6.1	5	NAIC Designation Category 5.A	30,062,191	XXX	XXX	30,062,191	0.0472	1,418,935	0.0846	2,543,261	0.1410	4,238,769
6.2	5	NAIC Designation Category 5.B	36,646,261	XXX	XXX	36,646,261	0.0663	2,429,647	0.1188	4,353,576	0.1980	7,255,960
6.3	5	NAIC Designation Category 5.C	48,189,080	XXX	XXX	48,189,080	0.0836	4,028,607	0.1498	7,218,724	0.2496	12,027,994
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	114,897,532	XXX	XXX	114,897,532	XXX	7,877,190	XXX	14,115,561	XXX	23,522,723
7.	6	NAIC 6	37,846,668	XXX	XXX	37,846,668	0.0000		0.2370	8,969,660	0.2370	8,969,660
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	60,269,206,724	XXX	XXX	60,269,206,724	XXX	113,701,786	XXX	335,249,794	XXX	578,713,872
PREFERRED STOCKS												
10.	1	Highest Quality	12,000,000	XXX	XXX	12,000,000	0.0005	6,000	0.0016	19,200	0.0033	39,600
11.	2	High Quality	278,859,907	XXX	XXX	278,859,907	0.0021	585,606	0.0064	1,784,703	0.0106	2,955,915
12.	3	Medium Quality	22,536,937	XXX	XXX	22,536,937	0.0099	223,116	0.0263	592,721	0.0376	847,389
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality	193,213	XXX	XXX	193,213	0.0630	12,172	0.1128	21,794	0.1880	36,324
15.	6	In or Near Default	2,061,422	XXX	XXX	2,061,422	0.0000		0.2370	488,557	0.2370	488,557
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	315,651,479	XXX	XXX	315,651,479	XXX	826,894	XXX	2,906,976	XXX	4,367,785

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F	7,226,813	XXX	XXX	7,226,813	0.0011	7,949	0.0034	24,571	0.0068	49,142
19.7	1	NAIC Designation Category 1.G	1,752,511,136	XXX	XXX	1,752,511,136	0.0014	2,453,516	0.0042	7,360,547	0.0085	14,896,345
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	1,759,737,949	XXX	XXX	1,759,737,949	XXX	2,461,465	XXX	7,385,118	XXX	14,945,487
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C	2,214,253	XXX	XXX	2,214,253	0.0036	7,971	0.0108	23,914	0.0180	39,857
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	2,214,253	XXX	XXX	2,214,253	XXX	7,971	XXX	23,914	XXX	39,857
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	1,761,952,202	XXX	XXX	1,761,952,202	XXX	2,469,436	XXX	7,409,032	XXX	14,985,344
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality	121,519,602	XXX	XXX	121,519,602	0.0005	60,760	0.0016	194,431	0.0033	401,015
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments	121,519,602	XXX	XXX	121,519,602	XXX	60,760	XXX	194,431	XXX	401,015
34.		Total (Lines 9 + 17 + 25 + 33)	62,468,330,007	XXX	XXX	62,468,330,007	XXX	117,058,876	XXX	345,760,234	XXX	598,468,015

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other	2,005,157,841		XXX	2,005,157,841	0.0015	3,007,737	0.0034	6,817,537	0.0046	9,223,726
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	9,330,139,394		XXX	9,330,139,394	0.0011	10,263,153	0.0057	53,181,795	0.0074	69,043,032
44.		Commercial Mortgages - All Other - CM2 - High Quality	2,157,592,585		XXX	2,157,592,585	0.0040	8,630,370	0.0114	24,596,555	0.0149	32,148,130
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	129,912,269		XXX	129,912,269	0.0069	896,395	0.0200	2,598,245	0.0257	3,338,745
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	2,240,955		XXX	2,240,955	0.0120	26,891	0.0343	76,865	0.0428	95,913
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other	19,634,064		XXX	19,634,064	0.0029	56,939	0.0066	129,585	0.0103	202,231
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other	1,016,824		XXX	1,016,824	0.0480	48,808	0.0868	88,260	0.1371	139,407
		In Process of Foreclosure:										
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other	36,962,850		XXX	36,962,850	0.0000		0.0149	550,746	0.0149	550,746
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	13,682,656,782		XXX	13,682,656,782	XXX	22,930,293	XXX	88,039,588	XXX	114,741,929
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	13,682,656,782		XXX	13,682,656,782	XXX	22,930,293	XXX	88,039,588	XXX	114,741,929

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	21,639,258	XXX	XXX	21,639,258	0.0000		0.2431 (a)	5,260,504	0.2431 (a)	5,260,504
2.		Unaffiliated - Private	18,362,909	XXX	XXX	18,362,909	0.0000		0.1945	3,571,586	0.1945	3,571,586
3.		Federal Home Loan Bank	167,400,000	XXX	XXX	167,400,000	0.0000		0.0061	1,021,140	0.0097	1,623,780
4.		Affiliated - Life with AVR	1,849,705,503	XXX	XXX	1,849,705,503	0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other	1,760,741,637	XXX	XXX	1,760,741,637	0.0000		0.1945	342,464,248	0.1945	342,464,248
17.		Total Common Stock (Sum of Lines 1 through 16)	3,817,849,307			3,817,849,307	XXX		XXX	352,317,478	XXX	352,920,118
REAL ESTATE												
18.		Home Office Property (General Account only)	56,960,889			56,960,889	0.0000		0.0912	5,194,833	0.0912	5,194,833
19.		Investment Properties	1,489,469			1,489,469	0.0000		0.0912	135,840	0.0912	135,840
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)	58,450,358			58,450,358	XXX		XXX	5,330,673	XXX	5,330,673
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality	215,958,661	XXX	XXX	215,958,661	0.0005	107,979	0.0016	345,534	0.0033	712,664
31.	2	High Quality	33,776,260	XXX	XXX	33,776,260	0.0021	70,930	0.0064	216,168	0.0106	358,028
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality.....		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	249,734,921	XXX	XXX	249,734,921	XXX	178,909	XXX	561,702	XXX	1,070,692
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other	43,552,300		XXX	43,552,300	0.0069	300,511	0.0200	871,046	0.0257	1,119,294
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)	43,552,300		XXX	43,552,300	XXX	300,511	XXX	871,046	XXX	1,119,294
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	43,552,300		XXX	43,552,300	XXX	300,511	XXX	871,046	XXX	1,119,294

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Num- ber	NAIC Desig- nation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5	6	7	8	9	10
							Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private	4,664,721,299	XXX	XXX	4,664,721,299	0.0000		0.1945	907,288,293	0.1945	907,288,293
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other	45,597,604	XXX	XXX	45,597,604	0.0000		0.1945	8,868,734	0.1945	8,868,734
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	4,710,318,903	XXX	XXX	4,710,318,903	XXX		XXX	916,157,027	XXX	916,157,027
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties	317,487,124			317,487,124	0.0000		0.0912	28,954,826	0.0912	28,954,826
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	317,487,124			317,487,124	XXX		XXX	28,954,826	XXX	28,954,826
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
		RESIDUAL TRANCHES OR INTERESTS										
81.		Fixed Income Instruments - Unaffiliated	9,925,499	XXX	XXX	9,925,499	0.0000		0.1580	1,568,229	0.1580	1,568,229
82.		Fixed Income Instruments - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Common Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred Stock - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Preferred Stock - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
87.		Real Estate - Unaffiliated					0.0000		0.1580		0.1580	
88.		Real Estate - Affiliated					0.0000		0.1580		0.1580	
89.		Mortgage Loans - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Mortgage Loans - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - Unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Other - Affiliated		XXX	XXX		0.0000		0.1580		0.1580	
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	9,925,499			9,925,499	XXX		XXX	1,568,229	XXX	1,568,229
		ALL OTHER INVESTMENTS										
94.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
95.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
96.		Other Invested Assets - Schedule BA	53,869,815	XXX		53,869,815	0.0000		0.1580	8,511,431	0.1580	8,511,431
97.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	53,869,815	XXX		53,869,815	XXX		XXX	8,511,431	XXX	8,511,431
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	5,384,888,562			5,384,888,562	XXX	479,420	XXX	956,624,260	XXX	957,381,498

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
NONE								
0599999 - Total								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	(1,624,157,365)	XXX		XXX		XXX		XXX		XXX	176,155,046	XXX		XXX
2. Premiums earned	(1,653,660,483)	XXX		XXX		XXX		XXX		XXX	176,129,999	XXX		XXX
3. Incurred claims	(2,563,733,387)	155.0			(5,424)						135,443,853	76.9		
4. Cost containment expenses	27,514,397	(1.7)									6,643,603	3.8		
5. Incurred claims and cost containment expenses (Lines 3 and 4)	(2,536,218,990)	153.4			(5,424)						142,087,456	80.7		
6. Increase in contract reserves	1,454,417	(0.1)												
7. Commissions (a)	151,537,701	(9.2)							1,349,992		20,268,018	11.5		
8. Other general insurance expenses	534,393,409	(32.3)			238,901				(2,085,016)		20,077,500	11.4		
9. Taxes, licenses and fees	91,922,737	(5.6)			21,096				78,764		4,286,772	2.4		
10. Total other expenses incurred	777,853,847	(47.0)			259,997				(656,260)		44,632,290	25.3		
11. Aggregate write-ins for deductions	84,724,097	(5.1)												
12. Gain from underwriting before dividends or refunds .	18,526,146	(1.1)			(254,573)				656,260		(10,589,747)	(6.0)		
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	18,526,146	(1.1)			(254,573)				656,260		(10,589,747)	(6.0)		
DETAILS OF WRITE-INS														
1101. Reinsurance adjustment on reinsurance assumed	83,929,875	(5.1)												
1102. Reinsurance IMR	794,222	0.0												
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	84,724,097	(5.1)												

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX	(2,166,004,167)	XXX		XXX	365,691,756	XXX
2. Premiums earned		XXX		XXX		XXX	(2,195,343,298)	XXX		XXX	365,552,816	XXX
3. Incurred claims							(2,819,201,631)	128.4			120,029,815	32.8
4. Cost containment expenses							20,870,794	(1.0)				
5. Incurred claims and cost containment expenses (Lines 3 and 4)							(2,798,330,837)	127.5			120,029,815	32.8
6. Increase in contract reserves							(1,294,145)	0.1			2,748,562	0.8
7. Commissions (a)							56,020,464	(2.6)	(5,105)		73,904,332	20.2
8. Other general insurance expenses							470,849,676	(21.4)	(8)		45,312,356	12.4
9. Taxes, licenses and fees							78,983,174	(3.6)	25,944		8,526,987	2.3
10. Total other expenses incurred							605,853,314	(27.6)	20,831		127,743,675	34.9
11. Aggregate write-ins for deductions							84,724,097	(3.9)				
12. Gain from underwriting before dividends or refunds .							(86,295,727)	3.9	(20,831)		115,030,764	31.5
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds							(86,295,727)	3.9	(20,831)		115,030,764	31.5
DETAILS OF WRITE-INS												
1101. Reinsurance adjustment on reinsurance assumed							83,929,875	(3.8)				
1102. Reinsurance IMR							794,222	0.0				
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)							84,724,097	(3.9)				

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	1,499,559					13,243					1,085,748		400,588
2. Advance premiums	7,027,427					1,272,400					5,303,588		451,439
3. Reserve for rate credits	16,399,069										16,399,142		(73)
4. Total premium reserves, current year	24,926,055					1,285,643					22,788,478		851,934
5. Total premium reserves, prior year	(4,577,063)					1,260,596					(6,550,653)		712,994
6. Increase in total premium reserves	29,503,118					25,047					29,339,131		138,940
B. Contract Reserves:													
1. Additional reserves (a)	21,158,733										6,917,848		14,240,885
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	21,158,733										6,917,848		14,240,885
4. Total contract reserves, prior year	19,704,316										8,211,993		11,492,323
5. Increase in contract reserves	1,454,417										(1,294,145)		2,748,562
C. Claim Reserves and Liabilities:													
1. Total current year	1,656,259,141		20,644			6,330,561					1,596,073,630		53,834,306
2. Total prior year	5,930,612,261		26,068			7,887,846					5,874,954,215		47,744,132
3. Increase	(4,274,353,120)		(5,424)			(1,557,285)					(4,278,880,585)		6,090,174

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	1,351,234,739					6,225,043					1,307,832,042		37,177,654
1.2 On claims incurred during current year	359,384,994					130,776,095					151,846,912		76,761,987
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	21,055,080					113,804					11,440,646		9,500,630
2.2 On claims incurred during current year	1,635,204,061		20,644			6,216,757					1,584,632,984		44,333,676
3. Test:													
3.1 Lines 1.1 and 2.1	1,372,289,819					6,338,847					1,319,272,688		46,678,284
3.2 Claim reserves and liabilities, December 31, prior year	5,930,612,261		26,068			7,887,846					5,874,954,215		47,744,132
3.3 Line 3.1 minus Line 3.2	(4,558,322,442)		(26,068)			(1,548,999)					(4,555,681,527)		(1,065,848)

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	8,603,640										8,595,808		7,832
2. Premiums earned	8,775,169										8,767,331		7,838
3. Incurred claims	51,730,596										51,730,596		
4. Commissions	2,717,016										2,717,016		
B. Reinsurance Ceded:													
1. Premiums written	4,985,850,853										4,974,181,685	1,511,111	10,158,057
2. Premiums earned	4,986,284,512										4,974,497,283	1,629,172	10,158,057
3. Incurred claims	4,902,828,301										4,891,360,175	5,460,295	6,007,831
4. Commissions	141,317,240										141,691,201	39,730	(413,691)

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims		(5,424)			135,443,853					2,020,427,948	5,460,295	126,037,646	2,287,364,318
2. Beginning claim reserves and liabilities		26,068			7,887,846					6,252,985,489	17,294,246	48,692,033	6,326,885,682
3. Ending claim reserves and liabilities		20,644			6,330,561					6,244,332,132	17,811,512	54,453,335	6,322,948,184
4. Claims paid					137,001,138					2,029,081,305	4,943,029	120,276,344	2,291,301,816
B. Assumed Reinsurance:													
1. Incurred claims										51,730,596			51,730,596
2. Beginning claim reserves and liabilities										457,814,385		3	457,814,388
3. Ending claim reserves and liabilities										422,300,058		3	422,300,061
4. Claims paid										87,244,923			87,244,923
C. Ceded Reinsurance:													
1. Incurred claims										4,891,360,175	5,460,295	6,007,831	4,902,828,301
2. Beginning claim reserves and liabilities										844,441,715	17,294,246	1,248,771	862,984,732
3. Ending claim reserves and liabilities										5,078,436,952	17,811,512	2,498,046	5,098,746,510
4. Claims paid										657,364,938	4,943,029	4,758,556	667,066,523
D. Net:													
1. Incurred claims		(5,424)			135,443,853					(2,819,201,631)		120,029,815	(2,563,733,387)
2. Beginning claim reserves and liabilities		26,068			7,887,846					5,866,358,159		47,443,265	5,921,715,338
3. Ending claim reserves and liabilities		20,644			6,330,561					1,588,195,238		51,955,292	1,646,501,735
4. Claims paid					137,001,138					1,458,961,290		115,517,788	1,711,480,216
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses		(5,424)			142,087,456					(2,798,330,837)		120,029,815	(2,536,218,990)
2. Beginning reserves and liabilities		26,068			11,206,720					5,876,061,080		47,443,265	5,934,737,133
3. Ending reserves and liabilities		20,644			9,984,479					1,599,673,973		51,955,292	1,661,634,388
4. Paid claims and cost containment expenses					143,309,697					1,478,056,270		115,517,788	1,736,883,755

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
67652	23-2044248	..01/15/1982	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN.	CO/I	OL	28,774,257	27,084	653,345			
67652	23-2044248	..03/01/1984	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN.	YRT/I	OL	7,459,779	32,340	144,746	46,580		
67652	23-2044248	..05/01/1997	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN.	CO/I	OL	270,586,186	2,653,084	1,001,243	867,917		
67652	23-2044248	..12/01/1999	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN.	CO/I	DIS			5,817	204		
67652	23-2044248	..12/01/1999	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN.	CO/I	OL	4,356,105	142,808	13,164	7,780		
67652	23-2044248	..07/02/2007	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN.	CO/I	OL	495,730,345	346,450,103	124,038	5,615,467		
67652	23-2044248	..12/31/2009	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN.	CO/I	OL	638,134,809	26,098,112	1,719,894	120,000		
62057	22-0832760	..07/01/1983	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	YRT/I	OL	3,795,844	8,330	106,809	50,757		
62057	22-0832760	..10/15/1996	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	CO/I	OL	3,685,386	45,177	(9,374)	11,091		
62057	22-0832760	..01/01/2001	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	CO/I	DIS			508			
62057	22-0832760	..01/01/2001	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	CO/I	OL	1,402,007	17,349	31,196	11,780		
62057	22-0832760	..01/01/2001	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	YRT/I	OL	137,702,069	4,628,366	2,601,902	2,070,766		
62057	22-0832760	..12/31/2007	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	CO/I	VA		3,957,677	32,476,196			
62057	22-0832760	..01/01/2013	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	CO/I	IA		12,841,873	136,174			
62057	22-0832760	..01/01/2018	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY.	COMB/I	VA		3,729,273	6,759,523			
65676	35-0472300	..09/01/1967	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	YRT/I	OL	410,106	8,167	1,660	649		
65676	35-0472300	..01/01/1982	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	YRT/I	OL	143,128		(1,574)			
65676	35-0472300	..02/10/1983	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	YRT/I	ADB		254		23		
65676	35-0472300	..07/01/1995	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	CO/I	OL	34,812,477	380,009	390,165	86,513		
65676	35-0472300	..01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	YRT/I	OL	35,581,739	254,901	219,349			
65676	35-0472300	..01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	CO/I	DIS		9,181	19,686	2,897		
65676	35-0472300	..01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	CO/I	OL	366,638,025	2,452,043	3,075,123	2,097,004		
65676	35-0472300	..01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.	YRT/I	OL	752,096,568	18,259,070	14,693,540	9,240,590		
0299999. General Account - U.S. Affiliates - Other							2,781,308,830	421,995,201	64,163,283	20,230,018		
0399999. Total General Account - U.S. Affiliates							2,781,308,830	421,995,201	64,163,283	20,230,018		
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates							2,781,308,830	421,995,201	64,163,283	20,230,018		
80985	36-2149353	..01/01/1996	4 EVER LIFE INSURANCE COMPANY	IL.	YRT/G	OL	37,200	19,207				
77879	54-1829709	..07/01/2000	5 STAR LIFE INSURANCE COMPANY	NE.	CO/I	OL	293,609,283	25,979,111	1,363,326	623,924		
71854	52-0891929	..09/01/1992	AAA LIFE INSURANCE COMPANY	MI.	CO/G	OL	166,116,000	72,545	1,499,533	179,631		
71854	52-0891929	..08/01/1997	AAA LIFE INSURANCE COMPANY	MI.	CO/G	OL	3,417,500	38,004	34,774	4,758		
71854	52-0891929	..07/01/2001	AAA LIFE INSURANCE COMPANY	MI.	CO/I	DIS		2,929	14,500	23,587		
71854	52-0891929	..07/01/2001	AAA LIFE INSURANCE COMPANY	MI.	CO/I	OL	1,127,363,464	71,413,547	1,786,941	581,314		
71854	52-0891929	..07/01/2001	AAA LIFE INSURANCE COMPANY	MI.	YRT/I	OL	97,788,610	443,931	332,796	101,498		
62200	95-2496321	..04/01/1994	ACCORDIA LIFE AND ANNUITY COMPANY	IA.	YRT/I	OL	620,114	7,329	26,687	3,551		
62200	95-2496321	..12/01/1996	ACCORDIA LIFE AND ANNUITY COMPANY	IA.	CO/I	OL	673,054	11,137	29,417	2,372		
62200	95-2496321	..09/25/1997	ACCORDIA LIFE AND ANNUITY COMPANY	IA.	CO/I	DIS		102,373	154,751	32,682		
62200	95-2496321	..06/01/2001	ACCORDIA LIFE AND ANNUITY COMPANY	IA.	CO/I	OL	118,267,483	1,326,210	1,934,072	332,617		
62200	95-2496321	..06/01/2001	ACCORDIA LIFE AND ANNUITY COMPANY	IA.	YRT/I	OL	66,035,638	1,350,602	1,582,161	1,025,559		
62200	95-2496321	..04/01/2015	ACCORDIA LIFE AND ANNUITY COMPANY	IA.	YRT/I	OL	4,597,236,617	6,003,725	63,794,356	20,851,750		
79049	63-0338648	..01/01/2001	ALFA LIFE INSURANCE CORPORATION	AL.	YRT/I	OL	24,467,465	245,956	388,875	86,526		
79049	63-0338648	..01/01/2001	ALFA LIFE INSURANCE CORPORATION	AL.	CO/I	OL	124,795,581	14,983,505	186,909	198,703		
79049	63-0338648	..01/01/2001	ALFA LIFE INSURANCE CORPORATION	AL.	YRT/I	OL	7,188,531	39,137	66,067	21,643		
90611	41-1366075	..05/01/1991	ALLIANZ LIFE INSURANCE COMPANY OF NORTH AMERICA	MN.	YRT/I	OL	10,444,164	327,453	969,614	79,749		
60275	59-0676017	..12/31/1964	AMERICAN BANKERS LIFE ASSUR CO OF FL	FL.	OTH/G	OL	18,273	17,956				
60275	59-0676017	..08/01/1968	AMERICAN BANKERS LIFE ASSUR CO OF FL	FL.	YRT/I	OL				85		
60399	39-6040365	..06/01/1996	AMERICAN FAMILY LIFE INSURANCE COMPANY	WI.	CO/I	OL	5,759,434	43,572	39,082	5,936		
60399	39-6040365	..06/01/1996	AMERICAN FAMILY LIFE INSURANCE COMPANY	WI.	YRT/I	OL	7,835,291	126,156	59,750	12,450		
99619	75-2921178	..09/01/2001	AMERICAN FARM LIFE INSURANCE COMPANY	TX.	CO/I	ADB	4,689,936	14,564	8,462	2,123		
60410	73-0714500	..09/06/1978	AMERICAN FIDELITY ASSURANCE COMPANY	OK.	YRT/I	OL	1,705,250	83,851	92,770	44,033		
60410	73-0714500	..05/01/1980	AMERICAN FIDELITY ASSURANCE COMPANY	OK.	CO/I	OL	2,270,195	136,589	49,154	30,926		
60488	25-0598210	..08/16/1982	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX.	YRT/I	ADB		642	(74)	91		
60488	25-0598210	..10/15/1997	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX.	CO/I	ADB		1,113	599	131		
60488	25-0598210	..10/15/1997	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX.	CO/I	OL	962,017,168	8,928,562	2,208,654	2,480,419		
60488	25-0598210	..01/01/2000	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX.	CO/I	DIS		395,865	17,511	99,934		
60488	25-0598210	..08/01/2001	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX.	CO/I	OL	492,614,386	18,600,862	1,475,086	946,541		
60488	25-0598210	..08/01/2001	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX.	YRT/I	OL	762,005,860	19,085,999	1,290,339	15,974,306		

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Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
60534	59-0781901	..01/01/1985	AMERICAN HERITAGE LIFE INSURANCE COMPANY	FL	CO/I	DIS		7,888	32	3,479		
60534	59-0781901	..01/01/1985	AMERICAN HERITAGE LIFE INSURANCE COMPANY	FL	YRT/I	OL	47,246,761	1,388,356	4,049,248	390,280		
60577	74-1365936	..02/01/1974	AMERICAN INCOME LIFE INSURANCE COMPANY	IN	YRT/I	ADB		34	11	12		
60577	74-1365936	..02/01/1974	AMERICAN INCOME LIFE INSURANCE COMPANY	IN	YRT/I	OL	611,965	4,284	(10,392)	1,613		
60739	74-0484030	..07/01/1998	AMERICAN NATIONAL INSURANCE COMPANY	TX	CO/I	DIS		11,513	2,094	10,476		
60739	74-0484030	..04/01/1999	AMERICAN NATIONAL INSURANCE COMPANY	TX	YRT/I	OL	33,795,847	311,016	136,408	113,157		
60801	64-0349942	..10/01/2000	AMERICAN PUBLIC LIFE INSURANCE COMPANY	OK	YRT/I	OL	46,793,607	9,785	91,717	51,162		
60836	42-0113630	..11/01/1982	AMERICAN REPUBLIC INSURANCE COMPANY	IA	CO/I	DIS			598			
60836	42-0113630	..01/01/1993	AMERICAN REPUBLIC INSURANCE COMPANY	IA	YRT/I	OL	2,151,287	64,775	37,101	19,437		
60895	35-0145825	..03/03/2000	AMERICAN UNITED LIFE INSURANCE COMPANY	IN	CO/I	DIS		89,661	4,463	14,833		
60895	35-0145825	..03/03/2000	AMERICAN UNITED LIFE INSURANCE COMPANY	IN	CO/I	OL	917,826	15,165	14,450	2,178		
60895	35-0145825	..03/03/2000	AMERICAN UNITED LIFE INSURANCE COMPANY	IN	YRT/I	OL	42,687,532	459,966	330,885	76,386		
61999	35-0810610	..04/01/2000	AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY	TX	CO/I	OL	43,848	767	8,711	643		
61999	35-0810610	..07/20/2000	AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY	TX	CO/I	DIS		7,376	1,468	7,608		
61999	35-0810610	..07/20/2000	AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY	TX	YRT/I	OL	6,728,141	8,270	83,149	14,689		
61999	35-0810610	..01/01/2001	AMERICO FINANCIAL LIFE AND ANNUITY INSURANCE COMPANY	TX	CO/I	OL	6,525,620	141,413	48,501	41,310		
61301	47-0098400	..08/01/1994	AMERITAS LIFE INSURANCE CORP	NE	CO/I	ADB	9,707,235	9,472	7,469	2,717		
61301	47-0098400	..04/11/1995	AMERITAS LIFE INSURANCE CORP	NE	YRT/I	ADB			50			
61301	47-0098400	..04/01/2001	AMERITAS LIFE INSURANCE CORP	NE	CO/I	DIS		228,329	13,394	111,468		
61301	47-0098400	..04/01/2001	AMERITAS LIFE INSURANCE CORP	NE	YRT/I	OL	324,616,751	5,085,492	4,636,983	2,075,301		
61301	47-0098400	..10/01/2001	AMERITAS LIFE INSURANCE CORP	NE	CO/I	OL	6,283,141	34,820	51,061	16,099		
60033	13-3758127	..08/31/2013	AMERITAS LIFE INSURANCE CORP. OF NEW YORK	NY	YRT/I	OL	1,139,597	16,539	45,485	6,376		
72222	05-0340166	..03/13/1989	AMICA LIFE INSURANCE COMPANY	RI	YRT/I	OL	4,670,565	132,663	19,300	33,525		
61069	35-0980405	..01/01/1981	ANTHEM LIFE INSURANCE COMPANY	IN	CO/I	OL	88,800	3,169		414		
61069	35-0980405	..01/01/1996	ANTHEM LIFE INSURANCE COMPANY	IN	YRT/G	OL	342,300	121,161				
71439	38-1843471	..01/01/1955	ASSURITY LIFE INSURANCE COMPANY	NE	YRT/I	OL	236,000	6,569	(13,665)	1,778		
71439	38-1843471	..05/01/2001	ASSURITY LIFE INSURANCE COMPANY	NE	CO/I	DIS			178			
71439	38-1843471	..05/01/2001	ASSURITY LIFE INSURANCE COMPANY	NE	YRT/I	OL	8,071,195	230,727	90,472	59,311		
61492	44-0188050	..10/01/1961	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	OL	2,337,079	44,030	20,428	11,014		
61492	44-0188050	..10/01/1961	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	YRT/I	OL	8,569,382	143,823	128,079	218,628		
61492	44-0188050	..04/02/2001	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	YRT/I	OL	21,132,580	315,455	356,215	145,748		
61492	44-0188050	..08/01/2001	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	DIS		33,233	1,822	4,189		
61492	44-0188050	..08/01/2001	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	OL	7,975,545	84,852	240,345	182,220		
68039	13-2570714	..10/01/1986	ATHENE ANNUITY & LIFE ASSURANCE COMPANY OF NEW YORK	NY	YRT/I	OL	4,742,978	143,692	84,886	38,351		
68039	13-2570714	..06/01/1992	ATHENE ANNUITY & LIFE ASSURANCE COMPANY OF NEW YORK	NY	CO/I	OL	325,000	11,607	5,418	1,517		
61689	42-0175020	..10/01/1981	ATHENE ANNUITY AND LIFE COMPANY	IA	YRT/I	OL	3,802,295	46,575	61,682	14,705		
61689	42-0175020	..03/07/1983	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	OL	1,259,839	23,282		5,236		
61689	42-0175020	..01/01/2001	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	DIS			15,270			
61689	42-0175020	..01/01/2001	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	OL	249,739,802	1,706,085	1,132,833	531,677		
89206	31-0962495	..10/01/1999	AUGUSTAR LIFE ASSURANCE CORPORATION	OH	CO/I	OL	1,361,423	17,584	29,935	179,672		
89206	31-0962495	..09/01/2000	AUGUSTAR LIFE ASSURANCE CORPORATION	OH	CO/I	DIS		171,026	3,214	35,173		
89206	31-0962495	..09/01/2000	AUGUSTAR LIFE ASSURANCE CORPORATION	OH	CO/I	OL	383,039	1,803	1,370	15,611		
89206	31-0962495	..09/05/2000	AUGUSTAR LIFE ASSURANCE CORPORATION	OH	YRT/I	OL	104,015,506	2,062,242	1,398,251	790,745		
67172	31-0397080	..03/09/1998	AUGUSTAR LIFE INSURANCE COMPANY	OH	CO/I	DIS		645,693	3,448	29,026		
67172	31-0397080	..03/09/1998	AUGUSTAR LIFE INSURANCE COMPANY	OH	YRT/I	OL	27,643,125	312,931	190,649	77,569		
61182	95-4441930	..10/01/1987	AURORA NATIONAL LIFE ASSURANCE COMPANY	MO	CO/I	DIS		94,648				
61182	95-4441930	..01/01/1989	AURORA NATIONAL LIFE ASSURANCE COMPANY	MO	YRT/I	OL	6,683,896	197,832	523,140	85,716		
84522	38-2043661	..04/28/1999	AUTO CLUB LIFE INSURANCE COMPANY	MI	CO/I	DIS		18,442	93	18,907		
84522	38-2043661	..04/28/1999	AUTO CLUB LIFE INSURANCE COMPANY	MI	YRT/I	OL	8,475,474	33,065	27,230	6,644		
61190	38-1814333	..02/01/1982	AUTO-OWNERS LIFE INSURANCE COMPANY	MI	YRT/I	OL	4,257,261	125,874	131,321	37,319		
60232	52-0795747	..10/31/1999	AXCELUS FINANCIAL LIFE INS CO	PA	CO/I	FA		58,350				
60232	52-0795747	..10/31/1999	AXCELUS FINANCIAL LIFE INS CO	PA	CO/I	OL	35,165,545	5,360,831	282,250	4,000		
60232	52-0795747	..08/01/2001	AXCELUS FINANCIAL LIFE INS CO	PA	YRT/I	OL	118,446,197	2,501,143	1,070,202	552,052		
61263	36-0770740	..02/28/1985	BANKERS LIFE AND CASUALTY COMPANY	IL	YRT/I	OL	21,564,104	506,948	500,387	163,257		
61263	36-0770740	..01/01/1988	BANKERS LIFE AND CASUALTY COMPANY	IL	CO/I	DIS			216			
61263	36-0770740	..01/01/1988	BANKERS LIFE AND CASUALTY COMPANY	IL	CO/I	OL	3,567,849	16,459	30,522	6,783		
94250	52-1236145	..06/28/1988	BANNER LIFE INSURANCE COMPANY	MD	YRT/I	ADB		87	29	7		
94250	52-1236145	..11/15/1995	BANNER LIFE INSURANCE COMPANY	MD	CO/I	DIS			2,584			

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Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

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94250	52-1236145	..11/15/1995	BANNER LIFE INSURANCE COMPANY	MD.	CO/I	OL	319,227,388	10,526,980	617,907	320,768		
94250	52-1236145	..11/15/1995	BANNER LIFE INSURANCE COMPANY	MD.	YRT/I	OL	41,379,020	3,026,721	2,916,111	1,285,354		
61395	87-0115120	..07/01/1989	BENEFICIAL LIFE INSURANCE COMPANY	UT.	YRT/I	OL	5,710,075	116,669	(697)	35,225		
61395	87-0115120	..09/01/2000	BENEFICIAL LIFE INSURANCE COMPANY	UT.	CO/I	ADB	22,241,374	65,553	21,127	5,038		
61395	87-0115120	..11/01/2000	BENEFICIAL LIFE INSURANCE COMPANY	UT.	CO/I	OL	16,528,350	284,840	85,378	27,699		
61395	87-0115120	..11/01/2000	BENEFICIAL LIFE INSURANCE COMPANY	UT.	YRT/I	OL	16,104,483	128,676	113,922	41,605		
58017	42-0594470	..02/25/1985	BETTERLIFE	WI.	CO/I	DIS		44,709	3,609	11,645		
58017	42-0594470	..02/25/1985	BETTERLIFE	WI.	YRT/I	ADB			247			
58017	42-0594470	..02/25/1985	BETTERLIFE	WI.	YRT/I	OL	22,598,891	470,989	324,517	125,502		
61557	94-6077403	..10/01/1984	BLUE SHIELD OF CALIFORNIA LIFE & HEALTH INSURANCE COMPANY	CA.	YRT/G	OL	10,000	8,032				
87726	06-0566090	..12/01/1978	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE.	YRT/I	OL	479,867	6,002	14,825	11,161		
87726	06-0566090	..08/01/1981	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE.	CO/I	OL	107,638	5,167		1,209		
93432	06-1041383	..11/19/2001	C.M. LIFE INSURANCE COMPANY	CT.	YRT/I	OL	190,837,313	2,741,361	1,515,609	722,667		
80659	82-4533188	..02/01/1999	CANADA LIFE ASSURANCE CO USB	MI.	CO/I	DIS		77,603	173	18,213		
80659	82-4533188	..02/01/1999	CANADA LIFE ASSURANCE CO USB	MI.	YRT/I	OL	18,082,702	373,382	238,306	124,809		
80659	82-4533188	..02/29/2004	CANADA LIFE ASSURANCE CO USB	MI.	CO/G	OL	74,135,000	3,327,065	753,380	153,268		
80659	82-4533188	..02/29/2004	CANADA LIFE ASSURANCE CO USB	MI.	OTH/G	OL			75,343			
57347	74-0548665	..07/01/1984	CATHOLIC LIFE INSURANCE	TX.	YRT/I	OL	6,879,775	208,427	44,486	55,071		
57347	74-0548665	..01/01/1989	CATHOLIC LIFE INSURANCE	TX.	CO/I	OL	1,560,408	55,732	36,306	8,447		
57347	74-0548665	..01/01/1989	CATHOLIC LIFE INSURANCE	TX.	YRT/I	ADB			443			
57347	74-0548665	..02/01/1998	CATHOLIC LIFE INSURANCE	TX.	CO/I	ADB	6,017,736	11,604	6,775	1,755		
57487	36-0879870	..01/01/1964	CATHOLIC ORDER OF FORESTERS	IL.	YRT/I	ADB		562	295	65		
57487	36-0879870	..01/01/1964	CATHOLIC ORDER OF FORESTERS	IL.	YRT/I	OL	14,047,803	196,723	337,054	76,387		
57487	36-0879870	..07/01/1981	CATHOLIC ORDER OF FORESTERS	IL.	CO/I	DIS		5,394	179	84		
57487	36-0879870	..07/01/1981	CATHOLIC ORDER OF FORESTERS	IL.	CO/I	OL	1,099,000	12,448	19,098	3,746		
57487	36-0879870	..07/01/1981	CATHOLIC ORDER OF FORESTERS	IL.	YRT/I	OL	116,498	1,320	2,055	342		
57053	41-0182070	..01/01/1985	CATHOLIC UNITED FINANCIAL	MN.	CO/I	DIS			15			
57053	41-0182070	..01/01/1985	CATHOLIC UNITED FINANCIAL	MN.	YRT/I	ADB		1,488	210	170		
57053	41-0182070	..01/01/1985	CATHOLIC UNITED FINANCIAL	MN.	YRT/I	OL	2,628,322	33,216	11,522	10,301		
62626	39-0230590	..08/04/1983	CMFG LIFE INSURANCE COMPANY	IA.	YRT/I	OL	734,295	9,981	342	873		
62626	39-0230590	..01/01/1987	CMFG LIFE INSURANCE COMPANY	IA.	CO/I	DIS		19,316		9,644		
62626	39-0230590	..04/01/2000	CMFG LIFE INSURANCE COMPANY	IA.	CO/I	OL	32,205,294	299,222	259,681	126,029		
62049	57-0144607	..04/01/1984	COLONIAL LIFE & ACCIDENT INSURANCE CO	SC.	YRT/I	ADB				121		
62049	57-0144607	..04/01/1984	COLONIAL LIFE & ACCIDENT INSURANCE CO	SC.	YRT/I	OL				6,035		
62065	23-1628836	..04/01/1992	COLONIAL PENN LIFE INSURANCE COMPANY	PA.	YRT/I	OL	1,309,489	4,211	46,857	12,352		
99937	31-1191427	..12/13/1981	COLUMBUS LIFE INSURANCE COMPANY	OH.	YRT/I	OL	1,369,554	78,605	73,822	26,963		
62146	36-2136262	..11/01/1980	COMBINED INSURANCE COMPANY OF AMERICA	IL.	MCO/I	OL	496,662		5,217	3,714	70,706	
62146	36-2136262	..11/01/1980	COMBINED INSURANCE COMPANY OF AMERICA	IL.	YRT/I	OL	757,852	9,233	9,820	3,091		
62146	36-2136262	..12/01/1982	COMBINED INSURANCE COMPANY OF AMERICA	IL.	CO/I	OL	25,000	889	120	115		
84824	04-6145677	..05/01/1999	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA.	YRT/I	OL	73,702,836	1,592,515	1,730,692	1,553,415		
62243	13-1595128	..01/01/1993	COMPANION LIFE INSURANCE COMPANY	NY.	CO/I	OL	148,139	349		322		
62243	13-1595128	..06/01/1997	COMPANION LIFE INSURANCE COMPANY	NY.	YRT/I	OL	3,217,051	70,516	73,559	17,248		
62308	06-0303370	..10/28/1992	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	CT.	YRT/I	OL	63,296,278	3,659,206	2,782,831	1,850,863		
62308	06-0303370	..01/01/1998	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	CT.	CO/I	FA		25,586,353	(544,666)	(17,885)		
62308	06-0303370	..01/01/1998	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	CT.	CO/I	OL	4,493,845,913	2,357,262,464	110,390,002	52,568,299		
62308	06-0303370	..01/01/1998	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	CT.	CO/I	VA		5,076,222				
62553	37-0808781	..01/01/1934	COUNTRY LIFE INSURANCE COMPANY	IL.	MCO/I	OL	190,286		2,993	4,857	113,690	
62553	37-0808781	..01/01/1982	COUNTRY LIFE INSURANCE COMPANY	IL.	CO/I	OL	3,344,458	39,171	36,186	8,466		
62553	37-0808781	..09/01/2000	COUNTRY LIFE INSURANCE COMPANY	IL.	CO/I	DIS		86,035	19,601	35,133		
62553	37-0808781	..09/01/2000	COUNTRY LIFE INSURANCE COMPANY	IL.	CO/I	OL	332,853,270	17,000,375	795,638	639,120		
62553	37-0808781	..09/01/2000	COUNTRY LIFE INSURANCE COMPANY	IL.	YRT/I	OL	281,838,024	9,894,975	6,278,692	3,078,799		
62634	51-0104167	..04/01/1980	DELAWARE AMERICAN LIFE INSURANCE COMPANY	DE.	CO/I	OL	89,041	1,751	537	821		
62634	51-0104167	..04/01/1980	DELAWARE AMERICAN LIFE INSURANCE COMPANY	DE.	YRT/I	OL	328,480	5,025	29,847	5,879		
79065	04-2461439	..07/01/1966	DELAWARE LIFE INSURANCE COMPANY	DE.	YRT/I	OL	152,597,941	4,084,780	1,571,263	1,271,267		
79065	04-2461439	..02/01/1996	DELAWARE LIFE INSURANCE COMPANY	DE.	CO/I	OA		21,528,270				
79065	04-2461439	..06/25/2001	DELAWARE LIFE INSURANCE COMPANY	DE.	YRT/I	OL	1,283,751	4,785	9,887	1,858		
62928	42-0868851	..06/01/1982	EMC NATIONAL LIFE COMPANY	IA.	CO/I	DIS				19		
62928	42-0868851	..06/01/1982	EMC NATIONAL LIFE COMPANY	IA.	YRT/I	OL	5,294,797	156,548	21,677	43,078		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
62928	42-0868851	..09/22/1999	EMC NATIONAL LIFE COMPANY	IA.	CO/I	ADB	10,343,950	25,601	13,169	3,357		
71228	06-1326202	..04/01/1996	EMPIRE FIDELITY INVESTMENTS LIFE INSURANCE COMPANY	NY.	CO/I	OL	7,830,626	66,925	181,688	54,741		
68276	48-1024691	..01/01/1990	EMPLOYERS REASSURANCE CORPORATION	KS.	CO/I	OL	215,993	6,790	1,593	1,635		
68276	48-1024691	..01/01/1990	EMPLOYERS REASSURANCE CORPORATION	KS.	YRT/I	OL	160,062	4,882	7,958	1,174		
93629	06-1050034	..01/01/1998	EMPOWER ANN INS CO	CT.	CO/I	VA		9,085				
68322	84-0467907	..09/01/2000	EMPOWER ANN INS CO OF AMER	CO.	CO/I	DIS			737			
68322	84-0467907	..09/01/2000	EMPOWER ANN INS CO OF AMER	CO.	YRT/I	OL	39,179,448	1,471,223	2,114,193	1,032,841		
79359	13-2690792	..03/24/2000	EMPOWER LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	6,120,526	360,635	217,968	839,610		
62880	13-3198083	..11/01/1996	EQUITABLE FINANCIAL LIFE AND ANNUITY COMPANY	CO.	CO/I	OL	35,369,019	260,170	449,531	117,062		
62944	13-5570651	..01/01/1996	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY.	YRT/I	OL	6,960,876	21,603	53,968	33,464		
62944	13-5570651	..04/30/2001	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY.	CO/I	OL	119,484,192	674,175	595,500	527,138		
62944	13-5570651	..04/30/2001	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY.	YRT/I	OL	4,399,065,588	58,004,059	38,568,848	19,876,255		
78077	86-0222062	..10/06/1997	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY OF AMERICA	AZ.	YRT/I	OL	4,324,470	36,747	22,989	8,023		
78077	86-0222062	..07/31/2000	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY OF AMERICA	AZ.	YRT/I	OL	174,980,326	1,478,306	1,496,692	1,172,469		
70769	25-1186315	..05/01/1987	ERIE FAMILY LIFE INSURANCE COMPANY	PA.	YRT/I	OL	1,899,666	42,372	85,182	18,344		
60186	36-2554642	..03/01/1999	EVERLAKE LIFE INSURANCE COMPANY	IL.	CO/I	OL	793,225,964	7,017,180	2,826,326	1,633,691		
60186	36-2554642	..05/01/1999	EVERLAKE LIFE INSURANCE COMPANY	IL.	YRT/I	OL	26,761,042	289,774	608,936	78,949		
60186	36-2554642	..01/01/2000	EVERLAKE LIFE INSURANCE COMPANY	IL.	CO/I	OL	50,698,485	468,400	322,808	110,687		
97241	47-0648948	..10/01/1990	EVERLY LIFE INSURANCE COMPANY	WI.	YRT/I	OL	1,009,160	31,725	5,471	7,656		
97241	47-0648948	..05/01/2001	EVERLY LIFE INSURANCE COMPANY	WI.	CO/I	OL	1,322,702	28,962	24,080	2,156		
63053	91-0550883	..01/01/1987	FAMILY LIFE INSURANCE COMPANY	TX.	YRT/I	OL	2,740,587	82,712	268,047	21,599		
63088	42-0623913	..03/14/1996	FARM BUREAU LIFE INSURANCE COMPANY	IA.	CO/I	OL	3,099,102	57,701	74,950	721		
63088	42-0623913	..07/14/1998	FARM BUREAU LIFE INSURANCE COMPANY	IA.	YRT/I	OL	4,891,442	13,555	51,474	13,023		
63088	42-0623913	..03/01/1999	FARM BUREAU LIFE INSURANCE COMPANY	IA.	YRT/I	OL	23,868,948	62,008	215,659	64,166		
63177	91-0335750	..08/01/1973	FARMERS NEW WORLD LIFE INSURANCE COMPANY	WA.	CO/I	DIS			3,431	1,535		
63177	91-0335750	..08/01/1973	FARMERS NEW WORLD LIFE INSURANCE COMPANY	WA.	YRT/I	ADB		19,774	8,388	1,853		
63177	91-0335750	..08/01/1973	FARMERS NEW WORLD LIFE INSURANCE COMPANY	WA.	YRT/I	OL	410,428,409	2,796,138	4,867,376	2,271,117		
63177	91-0335750	..03/01/1995	FARMERS NEW WORLD LIFE INSURANCE COMPANY	WA.	CO/I	ADB	157,479,562	461,822	181,032	36,362		
63177	91-0335750	..07/01/1999	FARMERS NEW WORLD LIFE INSURANCE COMPANY	WA.	CO/I	OL	5,167,724,370	23,119,604	55,714,972	13,218,312		
63258	41-6022443	..10/31/1985	FEDERATED LIFE INSURANCE COMPANY	MN.	YRT/I	OL	70,331	82	5,017	1,522		
63258	41-6022443	..06/01/1997	FEDERATED LIFE INSURANCE COMPANY	MN.	YRT/I	OL	60,335,775	56,640	517,375	152,294		
63274	52-6033321	..01/07/1961	FIDELITY & GUARANTY LIFE INSURANCE COMPANY	IA.	YRT/I	OL	162,711	484	85,498	2,051		
93696	23-2164784	..01/01/1988	FIDELITY INVESTMENTS LIFE INSURANCE COMPANY	UT.	YRT/I	OL	1,598,610	48,432	6,346	12,540		
93696	23-2164784	..04/01/1996	FIDELITY INVESTMENTS LIFE INSURANCE COMPANY	UT.	CO/I	OL	84,512,403	1,950,438	564,312	272,957		
63290	36-1068685	..06/12/1990	FIDELITY LIFE ASSOCIATION, A LEGAL RESERVE LIFE INSURANCE COMPANY	IL.	CO/I	OL	38,444,743	2,942,325	80,613	32,568		
63290	36-1068685	..06/12/1990	FIDELITY LIFE ASSOCIATION, A LEGAL RESERVE LIFE INSURANCE COMPANY	IL.	YRT/I	OL	604,178	11,868	15,585	5,354		
63290	36-1068685	..01/01/1992	FIDELITY LIFE ASSOCIATION, A LEGAL RESERVE LIFE INSURANCE COMPANY	IL.	CO/I	OL	831,570	170,325	155,361	16,174		
69140	04-1867050	..05/01/1989	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA.	YRT/I	OL	1,193,409	11,216	10,621	5,408		
69140	04-1867050	..08/01/1992	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA.	CO/I	OL	396,428	7,539	4,329	1,019		
69140	04-1867050	..01/01/2001	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA.	CO/I	DIS		113,546	122,782	40,036		
69140	04-1867050	..01/01/2001	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA.	CO/I	OL	33,215,744	313,988	3,067,494	547,088		
69140	04-1867050	..12/01/2001	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA.	YRT/I	OL	69,199,397	1,484,137	1,310,934	1,072,578		
69140	04-1867050	..04/01/2015	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA.	YRT/I	OL	679,574,797	779,187	9,351,564	4,780,935		
76031	59-2876465	..10/01/1994	FLORIDA COMBINED LIFE INSURANCE COMPANY	FL.	YRT/G	OL	31,000	22,501				
65536	54-0283385	..11/01/1983	GENIORTH LIFE AND ANNUITY INSURANCE COMPANY	VA.	YRT/I	ADB			(11)	3		
65536	54-0283385	..02/01/1994	GENIORTH LIFE AND ANNUITY INSURANCE COMPANY	VA.	CO/I	DIS		125,354	119	10,225		
65536	54-0283385	..02/01/1994	GENIORTH LIFE AND ANNUITY INSURANCE COMPANY	VA.	YRT/I	OL	91,293,861	901,055	4,167,595	2,542,752		
70025	91-6027719	..11/01/1997	GENIORTH LIFE INSURANCE COMPANY	DE.	CO/I	DIS		3,255	1,234	364		
70025	91-6027719	..11/01/1997	GENIORTH LIFE INSURANCE COMPANY	DE.	CO/I	OL	5,470,406	55,285	13,145	7,593		
70025	91-6027719	..11/01/1997	GENIORTH LIFE INSURANCE COMPANY	DE.	YRT/I	OL	47,967,189	510,791	203,058	1,195,282		
72990	22-2882416	..01/01/1986	GENIORTH LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	3,336,695	91,683	87,577	75,471		
72990	22-2882416	..11/05/1994	GENIORTH LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	DIS		38,107	9,581	3,523		
72990	22-2882416	..11/05/1994	GENIORTH LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	OL	23,459,460	250,596	160,063	61,429		
72990	22-2882416	..11/05/1994	GENIORTH LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	2,567,656	66,059	45,753	38,987		
91472	63-0782739	..10/01/1981	GLOBE LIFE AND ACCIDENT INSURANCE COMPANY	NE.	YRT/I	ADB		29	17	4		
91472	63-0782739	..01/01/1985	GLOBE LIFE AND ACCIDENT INSURANCE COMPANY	NE.	YRT/I	OL	195,000	5,325	57,489	1,231		
63967	74-0651020	..11/01/1986	GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY	TX.	YRT/I	OL	32,406,474	874,886	440,873	240,727		
63967	74-0651020	..06/01/1995	GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY	TX.	CO/I	OL	1,318,171	27,712	10,347	5,939		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
63967	74-0651020	..07/01/1998	GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY	TX.	YRT/I	ADB			17,951			
63967	74-0651020	..08/01/1998	GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY	TX.	CO/I	ADB	4,347,478	8,391	5,190	1,339		
63967	74-0651020	..12/03/2001	GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY	TX.	CO/I	OL	2,608,429	59,324	4,143	11,564		
71218	31-0739286	..01/01/1984	GRANGE LIFE INSURANCE COMPANY	OH.	YRT/I	ADB			351			
71218	31-0739286	..04/01/1984	GRANGE LIFE INSURANCE COMPANY	OH.	CO/I	DIS			55			
71218	31-0739286	..04/01/1984	GRANGE LIFE INSURANCE COMPANY	OH.	CO/I	OL	149,850	1,903	1,513	401		
71218	31-0739286	..08/01/2000	GRANGE LIFE INSURANCE COMPANY	OH.	CO/I	OL	129,102,776	995,332	675,901	274,880		
71218	31-0739286	..08/01/2000	GRANGE LIFE INSURANCE COMPANY	OH.	YRT/I	OL	6,599,417	150,058	110,283	48,825		
90212	74-2058261	..10/01/1998	GREAT SOUTHERN LIFE INSURANCE COMPANY	TX.	YRT/I	OL	25,719,387	23,728	263,238	51,492		
90212	74-2058261	..03/14/2000	GREAT SOUTHERN LIFE INSURANCE COMPANY	TX.	CO/I	DIS			739			
90212	74-2058261	..03/14/2000	GREAT SOUTHERN LIFE INSURANCE COMPANY	TX.	CO/I	OL	1,326,799	8,976	(34,346)	9,724		
64238	72-0201480	..02/01/1981	GUARANTY INCOME LIFE INSURANCE COMPANY	IA.	CO/I	OL				4		
64238	72-0201480	..01/01/1986	GUARANTY INCOME LIFE INSURANCE COMPANY	IA.	YRT/I	OL	1,897,788	47,725	61,816	12,866		
64246	13-5123390	..01/01/1950	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	NY.	YRT/I	ADB		1,570	909	411		
64246	13-5123390	..03/01/1993	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	NY.	MCO/I	OL	280,951,460		3,304,061	736,547	1,904,078	
64246	13-5123390	..08/01/1995	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	NY.	CO/I	DIS		1,138,862	17,005	142,904		
64246	13-5123390	..06/15/1996	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	NY.	YRT/I	OL	177,133,823	4,775,158	4,043,385	5,178,746		
92711	35-1817054	..10/01/1984	HCC LIFE INSURANCE COMPANY	IN.	CO/I	DIS			41			
92711	35-1817054	..10/01/1984	HCC LIFE INSURANCE COMPANY	IN.	YRT/I	OL	602,611	17,037	4,457	2,993		
92711	35-1817054	..03/01/1987	HCC LIFE INSURANCE COMPANY	IN.	YRT/G	OL	95,850	82,067				
78611	73-1350270	..12/31/1997	HCSC INSURANCE SERVICES COMPANY	IL.	CO/G	OL	19,600	18,216				
64513	37-0726637	..07/01/1997	HORACE MANN LIFE INSURANCE COMPANY	IL.	CO/I	DIS		303,348	18,452	4,927		
64513	37-0726637	..07/01/1997	HORACE MANN LIFE INSURANCE COMPANY	IL.	YRT/I	ADB		2,063	926	212		
64513	37-0726637	..07/01/1997	HORACE MANN LIFE INSURANCE COMPANY	IL.	YRT/I	OL	31,299,856	381,232	241,839	261,043		
91693	13-3036472	..10/01/1962	IA AMERICAN LIFE INSURANCE COMPANY	TX.	CO/I	DIS			65			
91693	13-3036472	..10/01/1962	IA AMERICAN LIFE INSURANCE COMPANY	TX.	YRT/I	ADB		320	160	53		
91693	13-3036472	..10/01/1962	IA AMERICAN LIFE INSURANCE COMPANY	TX.	YRT/I	OL	553,182	4,631	10,863	1,952		
69272	91-0431975	..08/01/1998	IBEXIS LIFE & ANNUITY INSURANCE COMPANY	MO.	CO/I	DIS			584			
69272	91-0431975	..08/01/1998	IBEXIS LIFE & ANNUITY INSURANCE COMPANY	MO.	CO/I	OL	29,656,679	331,806	86,628	46,835		
69272	91-0431975	..07/01/1999	IBEXIS LIFE & ANNUITY INSURANCE COMPANY	MO.	YRT/I	OL	8,475,658	63,175	35,653	14,204		
64580	37-0344290	..04/01/1986	ILLINOIS MUTUAL LIFE INSURANCE COMPANY	IL.	YRT/I	OL	15,464,734	254,437	110,216	68,817		
64904	61-0574893	..12/01/1985	INVESTORS HERITAGE LIFE INSURANCE COMPANY	KY.	YRT/I	OL	3,909,589	100,919	72,792	27,202		
64904	61-0574893	..01/01/2001	INVESTORS HERITAGE LIFE INSURANCE COMPANY	KY.	CO/I	OL	3,293	115	80	19		
64904	61-0574893	..01/01/2001	INVESTORS HERITAGE LIFE INSURANCE COMPANY	KY.	CO/I	OL	9,075,680	216,330	67,905	14,185		
63487	23-1632193	..09/01/1982	INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA	TX.	CO/I	DIS			11			
63487	23-1632193	..09/01/1982	INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA	TX.	YRT/I	OL	439,945	895	8,042	1,541		
65056	38-1659835	..01/01/1977	JACKSON NATIONAL LIFE INSURANCE CO	MI.	CO/G	OL	89,762,500	178,569	1,044,785	95,946		
65056	38-1659835	..07/10/1980	JACKSON NATIONAL LIFE INSURANCE CO	MI.	CO/I	ADB		929	813	115		
65056	38-1659835	..07/10/1980	JACKSON NATIONAL LIFE INSURANCE CO	MI.	YRT/I	ADB		1,854	723	226		
65056	38-1659835	..06/02/1994	JACKSON NATIONAL LIFE INSURANCE CO	MI.	CO/I	OL	8,139,843	81,438	65,903	57,111		
65056	38-1659835	..03/01/1999	JACKSON NATIONAL LIFE INSURANCE CO	MI.	CO/I	DIS		370,495	10,480	287,188		
65056	38-1659835	..03/01/1999	JACKSON NATIONAL LIFE INSURANCE CO	MI.	YRT/I	OL	31,215,230	613,279	389,081	310,637		
65056	38-1659835	..03/01/1999	JACKSON NATIONAL LIFE INSURANCE CO	MI.	YRT/I	OL	259,560,049	7,417,650	6,807,690	7,481,092		
65056	38-1659835	..10/01/1999	JACKSON NATIONAL LIFE INSURANCE CO	MI.	CO/I	OL	1,518,731,588	95,904,639	3,264,504	2,173,449		
93610	13-3072894	..11/01/1998	JOHN HANCOCK LIFE & HEALTH INSURANCE COMPANY	MA.	CO/I	DIS			724			
93610	13-3072894	..11/01/1998	JOHN HANCOCK LIFE & HEALTH INSURANCE COMPANY	MA.	CO/I	OL	97,190,871	1,939,356	260,121	251,934		
86375	13-3646501	..01/01/2010	JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	ADB		195	143	12		
86375	13-3646501	..01/01/2010	JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	DIS		470,254	15,688	39,658		
86375	13-3646501	..01/01/2010	JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	OL	46,089,882	342,022	420,406	195,233		
86375	13-3646501	..01/01/2010	JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	ADB		1,699	794	140		
86375	13-3646501	..01/01/2010	JOHN HANCOCK LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	88,633,779	901,109	1,190,124	390,195		
65838	01-0233346	..04/01/1961	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	COMB/I	DIS		18,420		19,995		
65838	01-0233346	..02/01/1995	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	CO/I	ADB		2,080	886	219		
65838	01-0233346	..01/01/1998	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	CO/I	OL	933,700,474	10,937,378	4,933,969	2,106,554		
65838	01-0233346	..01/01/1999	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	YRT/I	ADB		752	374	68		
65838	01-0233346	..07/01/1999	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	YRT/I	OL	16,765	48	(31)	182		
65838	01-0233346	..01/22/2002	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	CO/I	DIS		1,257,591	43,462	80,028		
65838	01-0233346	..01/22/2002	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	CO/I	OL	211,992,677	4,971,685	786,392	685,979		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
65838	01-0233346	..01/01/2010	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI.	YRT/I	OL	2,371,806,168	22,510,195	47,904,475	37,867,421		
65129	44-0308260	..04/01/1999	KANSAS CITY LIFE INSURANCE COMPANY	MO.	CO/I	DIS		65,787	3,950	2,759		
65129	44-0308260	..04/01/1999	KANSAS CITY LIFE INSURANCE COMPANY	MO.	CO/I	OL	78,562,489	1,112,339	275,314	140,268		
65129	44-0308260	..04/01/1999	KANSAS CITY LIFE INSURANCE COMPANY	MO.	YRT/I	OL	5,168,890	28,763	30,033	20,783		
65129	44-0308260	..01/15/2001	KANSAS CITY LIFE INSURANCE COMPANY	MO.	YRT/I	OL	52,866,726	617,227	539,270	171,274		
65331	63-0124600	..04/01/1984	LIBERTY NATIONAL LIFE INSURANCE COMPANY	NE.	CO/I	DIS		2,407	2,832	19,662		
65331	63-0124600	..04/01/1984	LIBERTY NATIONAL LIFE INSURANCE COMPANY	NE.	YRT/I	OL	34,362,193	284,203	467,588	64,771		
65331	63-0124600	..09/01/1989	LIBERTY NATIONAL LIFE INSURANCE COMPANY	NE.	CO/I	OL	13,238,000	9,021,574	38,506	140,577		
65412	63-0321291	..07/07/1971	LIFE INSURANCE COMPANY OF ALABAMA	AL.	YRT/I	ADB			13,605	6		
65412	63-0321291	..07/07/1971	LIFE INSURANCE COMPANY OF ALABAMA	AL.	YRT/I	OL				49		
65412	63-0321291	..01/01/1982	LIFE INSURANCE COMPANY OF ALABAMA	AL.	CO/I	DIS				4		
65412	63-0321291	..01/01/1982	LIFE INSURANCE COMPANY OF ALABAMA	AL.	CO/I	OL				53		
65528	75-0953004	..01/01/1999	LIFE INSURANCE COMPANY OF THE SOUTHWEST	TX.	CO/I	OL	66,367,215	1,371,794	292,879	110,487		
65528	75-0953004	..01/01/1999	LIFE INSURANCE COMPANY OF THE SOUTHWEST	TX.	YRT/I	OL	2,532,345	67,863	67,781	12,533		
97985	93-6030398	..01/01/1993	LIFEMAP ASSURANCE COMPANY	OR.	YRT/G	OL		109,600				
65595	47-0221457	..05/01/1995	LINCOLN BENEFIT LIFE COMPANY	NE.	CO/I	OL	245,810,750	4,642,987	3,540,012	1,496,304		
65595	47-0221457	..05/01/1999	LINCOLN BENEFIT LIFE COMPANY	NE.	YRT/I	OL	7,672,921	37,469	24,963	7,203		
65595	47-0221457	..03/01/2001	LINCOLN BENEFIT LIFE COMPANY	NE.	CO/I	OL	6,097,739	139,808	177,698	38,014		
69833	75-2547834	..04/17/1967	LINCOLN MEMORIAL LIFE INSURANCE COMPANY	TX.	YRT/I	OL	21,129	2,854	2,719	468		
69833	75-2547834	..12/01/1980	LINCOLN MEMORIAL LIFE INSURANCE COMPANY	TX.	CO/I	OL	180,000	1,434	8,096	1,626		
93580	84-0849721	..01/01/2001	M LIFE INSURANCE COMPANY	CO.	YRT/I	OL	1,165,404,373	23,873,529	15,239,151	7,220,311		
93580	84-0849721	..07/31/2002	M LIFE INSURANCE COMPANY	CO.	MCO/I	OL	92,387,149		563,480	915,467		
67083	45-0252531	..06/01/1990	MANHATTAN NATIONAL LIFE INSURANCE COMPANY	OH.	CO/I	DIS			142			
67083	45-0252531	..06/01/1990	MANHATTAN NATIONAL LIFE INSURANCE COMPANY	OH.	CO/I	OL	510,610	18,237	5,142	4,128		
67083	45-0252531	..03/01/1993	MANHATTAN NATIONAL LIFE INSURANCE COMPANY	OH.	YRT/I	OL	374,015	11,560	5,344	2,749		
16755	84-3162777	..03/25/1966	MANHATTANLIFE OF AMERICA INSURANCE COMPANY	TX.	YRT/I	ADB		46	86	9		
16755	84-3162777	..01/01/1986	MANHATTANLIFE OF AMERICA INSURANCE COMPANY	TX.	CO/I	DIS			(12)			
16755	84-3162777	..01/01/1986	MANHATTANLIFE OF AMERICA INSURANCE COMPANY	TX.	YRT/I	OL	213,168	8,835	11,463	2,525		
16755	84-3162777	..08/07/1989	MANHATTANLIFE OF AMERICA INSURANCE COMPANY	TX.	CO/I	OL	5,401,000	54,333	32,908	13,029		
65935	04-1590850	..09/02/1975	MASSACHUSETTS MUTUAL LIFE INS COMPANY	MA.	MCO/I	OL	10,614,977		182,073	400,131	5,981,399	
65935	04-1590850	..09/01/2001	MASSACHUSETTS MUTUAL LIFE INS COMPANY	MA.	YRT/I	OL	925,752,233	18,315,003	11,846,952	6,500,850		
65978	13-5581829	..11/01/1987	METROPOLITAN LIFE INSURANCE COMPANY	NY.	YRT/I	OL	131,441,215	3,336,288	3,498,915	953,520		
65978	13-5581829	..07/01/1998	METROPOLITAN LIFE INSURANCE COMPANY	NY.	YRT/I	OL	1,244,105,391	24,892,109	16,664,256	8,115,950		
65978	13-5581829	..03/01/2000	METROPOLITAN LIFE INSURANCE COMPANY	NY.	CO/I	OL	100,452,513	1,993,289	496,071	98,985		
97136	13-3114906	..01/01/1983	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE.	OTH/I	OL	1,891,917	25,513	83,343			
97136	13-3114906	..02/01/1992	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE.	CO/I	OL	392,530	3,490	10,349	1,135		
97136	13-3114906	..02/01/2001	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE.	CO/I	OL	3,234,993	29,174	56,421	11,165		
97136	13-3114906	..12/01/2001	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE.	YRT/I	OL	1,130,303,361	21,382,629	22,794,999	7,468,278		
66044	46-0164570	..10/28/1983	MIDLAND NATIONAL LIFE INSURANCE COMPANY	IA.	CO/I	OL		3,512	8,813	1,353		
66044	46-0164570	..11/14/1996	MIDLAND NATIONAL LIFE INSURANCE COMPANY	IA.	YRT/I	ADB		7,772	4,876	1,060		
66044	46-0164570	..08/01/1997	MIDLAND NATIONAL LIFE INSURANCE COMPANY	IA.	CO/I	OL	197,525,003	5,076,258	658,410	451,422		
66044	46-0164570	..01/08/2001	MIDLAND NATIONAL LIFE INSURANCE COMPANY	IA.	CO/I	DIS		507,212	15,755	323,418		
66044	46-0164570	..01/08/2001	MIDLAND NATIONAL LIFE INSURANCE COMPANY	IA.	YRT/I	OL	721,359,339	6,866,541	6,917,275	4,846,559		
66109	35-0838945	..01/01/1984	MIDWESTERN UNITED LIFE INSURANCE COMPANY	IN.	YRT/I	OL				4		
66168	41-0417830	..04/01/1987	MINNESOTA LIFE INSURANCE COMPANY	MN.	YRT/I	OL	8,000,243	212,634	283,176	107,600		
66168	41-0417830	..02/01/1988	MINNESOTA LIFE INSURANCE COMPANY	MN.	YRT/I	OL	1,708,004	73,992	44,656	7,135		
70416	43-0581430	..07/24/1995	MML BAY STATE LIFE INSURANCE COMPANY	CT.	YRT/I	OL	262,402,785	3,046,967	2,357,054	1,406,280		
57541	36-1493430	..10/01/1988	MODERN WOODMEN OF AMERICA	IL.	CO/I	DIS		158,134	419	29,483		
57541	36-1493430	..10/01/1988	MODERN WOODMEN OF AMERICA	IL.	YRT/I	OL	7,459,052	10,778	102,957	23,922		
66265	04-1630650	..04/01/1986	MONARCH LIFE INSURANCE COMPANY	MA.	YRT/I	OL		589,095	1,529	8,195		
66370	13-1632487	..09/24/1964	MONY LIFE INSURANCE COMPANY	NY.	MCO/I	OL	1,779,891		32,109	42,321	1,095,666	
66370	13-1632487	..01/01/1983	MONY LIFE INSURANCE COMPANY	NY.	YRT/I	OL	13,486,463	484,767	440,493	217,006		
66370	13-1632487	..07/31/2000	MONY LIFE INSURANCE COMPANY	NY.	CO/I	OL		35,669,291	571,019	161,352		
66370	13-1632487	..07/31/2000	MONY LIFE INSURANCE COMPANY	NY.	YRT/I	OL	12,636,812	326,258	317,641	202,452		
67814	06-0493340	..04/01/1990	NASSAU LIFE INS CO	NY.	YRT/I	ADB		490		45		
67814	06-0493340	..04/01/1990	NASSAU LIFE INS CO	NY.	YRT/I	OL	410,611	3,210	(1,490)	588		
67814	06-0493340	..01/01/1995	NASSAU LIFE INS CO	NY.	YRT/I	FA		4,127,929				
67814	06-0493340	..01/01/1999	NASSAU LIFE INS CO	NY.	CO/I	DIS			42,782			

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Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

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67814	06-0493340	..01/01/1999	NASSAU LIFE INS CO	NY.	CO/I	OL	219,057,217	1,384,240	649,787	255,964		
61409	23-1618791	..01/01/1976	NATIONAL BENEFIT LIFE INSURANCE COMPANY	NY.	CO/I	OA			(5,136,309)			
61409	23-1618791	..10/01/1976	NATIONAL BENEFIT LIFE INSURANCE COMPANY	NY.	MCO/I	OL	343,811		10,716	(7,942)	159,605	
61409	23-1618791	..09/30/1979	NATIONAL BENEFIT LIFE INSURANCE COMPANY	NY.	OTH/I	OL	254,045		11,764			
61409	23-1618791	..03/31/1980	NATIONAL BENEFIT LIFE INSURANCE COMPANY	NY.	OTH/I	OL	381,068		17,645			
61409	23-1618791	..05/01/1982	NATIONAL BENEFIT LIFE INSURANCE COMPANY	NY.	COMB/I	DIS		9,244		12,198		
61409	23-1618791	..05/01/1982	NATIONAL BENEFIT LIFE INSURANCE COMPANY	NY.	COMB/I	OL	123,006	6	3,993	4,771	17,514	
61409	23-1618791	..10/01/1985	NATIONAL BENEFIT LIFE INSURANCE COMPANY	NY.	YRT/I	OL	252,964	7,620	16,736	2,140		
66532	75-0708826	..06/01/1988	NATIONAL FARM LIFE INSURANCE COMPANY	TX.	CO/I	DIS		9,684	725	7,615		
66532	75-0708826	..06/01/1988	NATIONAL FARM LIFE INSURANCE COMPANY	TX.	CO/I	OL	6,303,181	82,936	91,464	24,409		
66532	75-0708826	..06/01/1988	NATIONAL FARM LIFE INSURANCE COMPANY	TX.	YRT/I	OL	5,065,993	81,589	87,836	82,061		
66540	84-6024157	..05/01/1981	NATIONAL FARMERS UNION LIFE INSURANCE COMPANY	TX.	YRT/I	OL	98,578	3,240	2,493	742		
66540	84-6024157	..02/01/1988	NATIONAL FARMERS UNION LIFE INSURANCE COMPANY	TX.	CO/I	OL			(158)	15		
66583	39-0493780	..12/01/1988	NATIONAL GUARDIAN LIFE INSURANCE COMPANY	WI.	CO/I	OL	417,408	14,907	141,716	2,280		
66583	39-0493780	..12/01/1988	NATIONAL GUARDIAN LIFE INSURANCE COMPANY	WI.	YRT/I	ADB			4			
66583	39-0493780	..10/01/1989	NATIONAL GUARDIAN LIFE INSURANCE COMPANY	WI.	CO/I	DIS		9,033	16	15,729		
66583	39-0493780	..10/01/1989	NATIONAL GUARDIAN LIFE INSURANCE COMPANY	WI.	YRT/I	OL	4,578,909	137,531	97,492	43,605		
66680	03-0144090	..04/01/1983	NATIONAL LIFE INSURANCE COMPANY	VT.	COMB/I	DIS		6,131		4,269		
66680	03-0144090	..04/01/1983	NATIONAL LIFE INSURANCE COMPANY	VT.	COMB/I	OL	1,898,813		545	32,706	829,051	
66680	03-0144090	..04/01/1983	NATIONAL LIFE INSURANCE COMPANY	VT.	YRT/I	OL			16,135			
66680	03-0144090	..10/01/1994	NATIONAL LIFE INSURANCE COMPANY	VT.	YRT/I	OL	207,245,110	6,058,899	4,173,073	1,248,756		
66680	03-0144090	..09/01/1996	NATIONAL LIFE INSURANCE COMPANY	VT.	CO/I	OL	14,058,271	127,485	152,344	30,108		
92657	31-1000740	..04/01/1988	NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY	OH.	YRT/I	OL	1,471,508	12,504	12,850	3,395		
92657	31-1000740	..11/01/1994	NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY	OH.	CO/I	DIS			11			
92657	31-1000740	..01/01/1997	NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY	OH.	YRT/I	OL	179,814,001	1,091,879	2,520,023	2,114,435		
66869	31-4156830	..03/01/1968	NATIONWIDE LIFE INSURANCE COMPANY	OH.	MCO/I	OL	3,468,639		64,015	106,298	2,446,081	
66869	31-4156830	..01/01/1982	NATIONWIDE LIFE INSURANCE COMPANY	OH.	CO/G	OA		28,125,884	3,650	248,752		
66869	31-4156830	..04/01/1988	NATIONWIDE LIFE INSURANCE COMPANY	OH.	CO/I	OL	516,708	8,341	15,612	2,047		
66869	31-4156830	..11/01/1994	NATIONWIDE LIFE INSURANCE COMPANY	OH.	CO/I	DIS		184,617	2,976	8,166		
66869	31-4156830	..11/01/1994	NATIONWIDE LIFE INSURANCE COMPANY	OH.	YRT/I	OL	2,539,900,913	7,653,557	24,497,506	9,629,703		
66869	31-4156830	..12/31/1998	NATIONWIDE LIFE INSURANCE COMPANY	OH.	YRT/G	OL	789,606	310,466				
91626	04-2708937	..03/01/2000	NEW ENGLAND LIFE INSURANCE COMPANY	MA.	CO/I	OL	4,754,214	226,166		4,379		
91626	04-2708937	..03/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA.	YRT/I	OL	262,740,279	3,098,613	3,038,778	733,299		
91596	13-3044743	..01/01/2001	NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION	DE.	YRT/I	OL	1,214,091,999	10,450,262	23,689,116	7,613,396		
66915	13-5582869	..01/01/1977	NEW YORK LIFE INSURANCE COMPANY	NY.	CO/I	OL	950,920	775,555	14,906	31,194		
66915	13-5582869	..01/01/1977	NEW YORK LIFE INSURANCE COMPANY	NY.	YRT/I	OL	21,315,665	1,183,632	1,164,274	260,614		
66915	13-5582869	..07/01/1995	NEW YORK LIFE INSURANCE COMPANY	NY.	MCO/I	OL	170,086,877		1,753,839		110,906,354	
66974	36-2428931	..05/28/1998	NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE	IA.	YRT/I	OL	216,403,306	1,824,247	3,826,147	1,568,795		
66974	36-2428931	..11/28/1999	NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE	IA.	CO/I	DIS		219,905	3,224	65,275		
66974	36-2428931	..11/28/1999	NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE	IA.	CO/I	OL	25,318,735	593,265	318,708	257,403		
66974	36-2428931	..11/28/1999	NORTH AMERICAN COMPANY FOR LIFE AND HEALTH INSURANCE	IA.	YRT/I	OL	332,271,077	3,878,930	3,043,439	2,174,958		
68446	75-1222043	..12/28/1965	OCEANVIEW LIFE AND ANNUITY COMPANY	AL.	YRT/G	OL	20,000	18,553				
67261	36-1577440	..01/01/2000	OLD REPUBLIC LIFE INSURANCE COMPANY	IL.	CO/I	OL	3,707,157	88,364	24,506	6,449		
88099	75-1608507	..05/01/1979	OPTIMUM RE INSURANCE COMPANY	TX.	CO/I	OL			(195,911)			
64343	99-0108050	..06/01/1998	PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD.	HI.	YRT/I	OL	12,038,928	171,501		113,353		
64343	99-0108050	..06/01/2001	PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD.	HI.	CO/I	DIS		21,414		6,707		
64343	99-0108050	..06/01/2001	PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD.	HI.	CO/I	OL	98,078,818	7,521,507	130,074	82,518		
97268	95-3769814	..08/02/1999	PACIFIC LIFE & ANNUITY COMPANY	AZ.	YRT/I	OL	297,200	198	3,016	610		
67466	95-1079000	..07/01/1991	PACIFIC LIFE INSURANCE COMPANY	NE.	CO/I	DIS		307,832	1,550	44,015		
67466	95-1079000	..07/01/1991	PACIFIC LIFE INSURANCE COMPANY	NE.	YRT/I	OL	1,003,691,994	5,270,984	22,845,544	8,470,404		
67539	72-0281240	..04/01/1975	PAN-AMERICAN LIFE INSURANCE COMPANY	LA.	CO/I	OL	46,974	916	931	269		
67539	72-0281240	..02/22/1985	PAN-AMERICAN LIFE INSURANCE COMPANY	LA.	CO/I	DIS		303,951	3,441	11,954		
67539	72-0281240	..01/01/1996	PAN-AMERICAN LIFE INSURANCE COMPANY	LA.	CO/I	OL	1,620,708	10,319	14,263	3,442		
67539	72-0281240	..04/01/1999	PAN-AMERICAN LIFE INSURANCE COMPANY	LA.	YRT/I	OL	57,368,635	859,682	975,394	397,000		
60003	04-2350154	..04/01/1990	PARK AVENUE LIFE INSURANCE COMPANY	DE.	YRT/I	OL	696,522	14,156	10,485	3,636		
67598	04-1768571	..05/16/1998	PAUL REVERE LIFE INSURANCE COMPANY	MA.	CO/I	OA		472,019				
67644	23-0952300	..11/23/1998	PENN MUTUAL LIFE INSURANCE COMPANY	PA.	CO/I	OL	7,514,657	90,102	82,035	18,194		
67644	23-0952300	..11/01/1999	PENN MUTUAL LIFE INSURANCE COMPANY	PA.	YRT/I	OL	269,117,234	1,061,938	4,277,198	2,102,580		

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93548	06-1045829	..12/01/1994	PHL VARIABLE INSURANCE COMPANY	CT.	YRT/I	OL	8,836,573	110,058	71,878	20,785		
65919	04-1590590	..01/01/1988	PRIMERICA LIFE INSURANCE COMPANY	TN.	CO/I	OL	130,595,097	2,753,853	3,749,471	699,313		
61271	42-0127290	..05/01/2001	PRINCIPAL LIFE INSURANCE COMPANY	IA.	YRT/I	OL	368,697,063	5,052,282	3,664,431	1,755,430		
88536	63-0761690	..09/01/2001	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL.	CO/I	OL	1,442,380	13,483	4,402	6,931		
88536	63-0761690	..09/01/2001	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL.	YRT/I	OL	14,970,894	106,191	455,256	167,095		
68136	63-0169720	..01/01/1980	PROTECTIVE LIFE INSURANCE COMPANY	TN.	MCO/I	OL	3,690		66	192	3,728	
68136	63-0169720	..04/01/1990	PROTECTIVE LIFE INSURANCE COMPANY	TN.	CO/I	DIS		10,089	574	411		
68136	63-0169720	..08/01/1990	PROTECTIVE LIFE INSURANCE COMPANY	TN.	YRT/I	ADB		216	145	24		
68136	63-0169720	..02/24/1994	PROTECTIVE LIFE INSURANCE COMPANY	TN.	CO/I	ADB	11,623,629	11,675	22,228	6,111		
68136	63-0169720	..10/01/1998	PROTECTIVE LIFE INSURANCE COMPANY	TN.	CO/I	OL	99,486,718	1,870,336	1,511,555	572,776		
68136	63-0169720	..11/01/2001	PROTECTIVE LIFE INSURANCE COMPANY	TN.	CO/I	OL	1,789,193,224	45,028,487	5,665,782	5,010,512		
68136	63-0169720	..11/01/2001	PROTECTIVE LIFE INSURANCE COMPANY	TN.	YRT/I	OL	655,498,248	3,200,530	14,781,995	5,095,793		
68195	62-0331200	..07/06/1935	PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY	TN.	CO/I	OL	6,082	6,035	171	870		
68195	62-0331200	..08/01/1988	PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY	TN.	YRT/I	OL	9,300,838	409,385	488,178	165,007		
79227	22-1944557	..07/01/2017	PRUCO LIFE INSURANCE COMPANY	AZ.	YRT/I	OL	17,174,906	39,002	102,766	43,374		
68241	22-1211670	..07/01/1997	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NJ.	CO/I	DIS		25,552		17,985		
68241	22-1211670	..07/01/1997	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NJ.	CO/I	OL	4,186,615	133,926	105,050	49,385		
68241	22-1211670	..12/01/2000	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NJ.	CO/I	OL	148,033,753	796,627	1,094,023	471,199		
68241	22-1211670	..12/01/2000	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NJ.	YRT/I	OL	608,783,691	14,467,570	13,577,529	6,834,779		
67105	41-0451140	..07/01/1989	RELIASTAR LIFE INSURANCE COMPANY	MN.	CO/I	OL	88,389,596	921,498	444,052	154,268		
67105	41-0451140	..07/01/1996	RELIASTAR LIFE INSURANCE COMPANY	MN.	YRT/I	ADB		275		23		
67105	41-0451140	..08/15/2000	RELIASTAR LIFE INSURANCE COMPANY	MN.	CO/I	OL	91,742,078	778,714	1,001,564	358,630		
67105	41-0451140	..11/01/2000	RELIASTAR LIFE INSURANCE COMPANY	MN.	YRT/I	OL	543,860,528	14,259,926	8,608,485	5,438,201		
61360	53-0242530	..07/11/1965	RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	ADB		41		10		
61360	53-0242530	..04/01/1987	RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK	NY.	OTH/I	OL			18,904			
61360	53-0242530	..09/01/1988	RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	OL	12,103	144	129	22		
61360	53-0242530	..01/01/1990	RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	64,887	189	300	95		
61360	53-0242530	..04/01/1998	RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	OL	11,922,688	79,899	141,229	40,192		
61360	53-0242530	..01/01/2000	RELIASTAR LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	34,798,461	709,390	522,154	1,433,568		
93572	43-1235868	..06/01/1989	RGA REINSURANCE COMPANY	MO.	YRT/I	OL	1,616,810	48,981	87,554	13,042		
80594	41-0987741	..11/01/1990	RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK	NY.	CO/I	DIS		3,978	6,392	637		
80594	41-0987741	..11/15/2000	RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK	NY.	YRT/I	OL	30,132,363	212,545	267,883	56,540		
80594	41-0987741	..12/01/2001	RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK	NY.	CO/I	OL	25,044,018	117,222	75,673	25,834		
65005	41-0823832	..04/01/1990	RIVERSOURCE LIFE INSURANCE COMPANY	MN.	CO/I	DIS		242,255	1,485	122,153		
65005	41-0823832	..01/26/1999	RIVERSOURCE LIFE INSURANCE COMPANY	MN.	YRT/I	OL	27,939,152	168,838	320,000	121,486		
65005	41-0823832	..05/22/2001	RIVERSOURCE LIFE INSURANCE COMPANY	MN.	YRT/I	OL	613,263,994	4,122,217	4,790,242	1,517,509		
65005	41-0823832	..09/26/2001	RIVERSOURCE LIFE INSURANCE COMPANY	MN.	CO/I	OL	439,526,032	1,996,724	1,558,852	758,580		
60445	74-1915841	..01/01/1986	SAGICOR LIFE INSURANCE COMPANY	TX.	CO/I	DIS		24,064		15,113		
60445	74-1915841	..01/01/1986	SAGICOR LIFE INSURANCE COMPANY	TX.	CO/I	OL	777,500	15,416	11,031	150,547		
60445	74-1915841	..08/01/1997	SAGICOR LIFE INSURANCE COMPANY	TX.	YRT/I	OL	2,116,516	30,385	(35,677)	11,487		
60445	74-1915841	..12/07/2001	SAGICOR LIFE INSURANCE COMPANY	TX.	YRT/I	ADB				1,420		
64688	75-6020048	..01/01/1982	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE.	CO/I	OL	116,666	96,837	4,251	1,627		
64688	75-6020048	..07/01/1983	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE.	YRT/I	OL	470,944	13,948	46,310	3,545		
87572	23-2038295	..01/01/1982	SCOTTISH RE (U.S.), INC.	DE.	YRT/I	OL	4,075,755	120,508	97,157	150,355		
68713	84-0499703	..01/01/1992	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO.	CO/I	OL	2,791,841	66,913	115,465	22,415		
68713	84-0499703	..11/01/2001	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO.	YRT/I	OL	385,795,156	9,690,475	7,449,256	5,844,004		
68772	15-0442730	..05/01/1990	SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	16,622,205	467,221	514,355	143,667		
68772	15-0442730	..11/01/1994	SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	DIS		124,476	416	14,480		
68772	15-0442730	..11/01/1994	SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	OL	749,672	29,459	12,790	6,080		
68772	15-0442730	..11/01/1994	SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	OL	10,605,623	409,375	225,292	102,904		
63541	35-0982487	..07/01/1987	SEECCHANGE HEALTH INSURANCE COMPANY	CA.	YRT/G	OL	5,000	4,071				
68810	39-6040276	..01/01/1977	SENTRY LIFE INSURANCE COMPANY	WI.	YRT/I	OL	161,580	4,778	(2,455)	1,413		
68845	54-0377280	..10/10/1981	SHENANDOAH LIFE INSURANCE COMPANY	VA.	YRT/I	OL	464,598	2,676	2,127	1,576		
68845	54-0377280	..07/01/1982	SHENANDOAH LIFE INSURANCE COMPANY	VA.	YRT/I	ADB		242	84	20		
68845	54-0377280	..02/01/1995	SHENANDOAH LIFE INSURANCE COMPANY	VA.	CO/I	DIS			278			
68845	54-0377280	..02/01/1995	SHENANDOAH LIFE INSURANCE COMPANY	VA.	YRT/I	OL	12,428,263	43,086	157,172	86,462		
57142	41-0547795	..01/01/1982	SONS OF NORWAY	MN.	CO/I	DIS		48,100		10,299		
57142	41-0547795	..06/01/1988	SONS OF NORWAY	MN.	YRT/I	OL	4,700,401	162,490	42,182	32,270		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
68896	64-0283583	..08/22/2000	SOUTHERN FARM BUREAU LIFE INSURANCE COMPANY	MS.	YRT/I	OL	37,456,885	340,139	309,089	85,091		
69051	35-0679520	..06/07/1966	STANDARD LIFE INSURANCE COMPANY OF INDIANA	IN.	YRT/G	OL	7,250	6,870				
69094	37-0805091	..01/01/1986	STATE FARM LIFE AND ACCIDENT ASSURANCE COMPANY	IL.	YRT/I	OL	2,359,846	16,280	11,585	4,372		
69094	37-0805091	..01/01/1986	STATE FARM LIFE AND ACCIDENT ASSURANCE COMPANY	IL.	CO/I	DIS		27,897	1,117	47,921		
69094	37-0805091	..01/01/1994	STATE FARM LIFE AND ACCIDENT ASSURANCE COMPANY	IL.	YRT/I	OL	14,799,490	115,890	30,542	15,658		
69108	37-0533090	..09/01/1974	STATE FARM LIFE INSURANCE COMPANY	IL.	CO/I	DIS			38			
69108	37-0533090	..01/01/1980	STATE FARM LIFE INSURANCE COMPANY	IL.	CO/I	OL	49,296	461	3,846	285		
69108	37-0533090	..01/01/1986	STATE FARM LIFE INSURANCE COMPANY	IL.	YRT/I	OL	4,610,357	42,126	18,677	5,991		
69108	37-0533090	..01/01/1994	STATE FARM LIFE INSURANCE COMPANY	IL.	YRT/I	OL	43,039,673	336,205	220,104	47,581		
89184	59-1838073	..11/19/1979	STERLING INVESTORS LIFE INSURANCE COMPANY	IN.	CO/I	DIS			228			
89184	59-1838073	..10/01/1993	STERLING INVESTORS LIFE INSURANCE COMPANY	IN.	CO/I	OL	588,019	61,664	14,220	2,934		
89184	59-1838073	..01/01/1995	STERLING INVESTORS LIFE INSURANCE COMPANY	IN.	YRT/I	ADB			10,975			
89184	59-1838073	..11/01/1995	STERLING INVESTORS LIFE INSURANCE COMPANY	IN.	YRT/I	OL	7,656,649	243,503	151,111	61,453		
82627	06-0839705	..07/28/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO.	CO/I	OL	6,200,000	256,443	(53,889)			
68608	91-0742147	..01/01/1983	SYMETRA LIFE INSURANCE COMPANY	IA.	CO/I	OA			(2,314,310)			
68608	91-0742147	..07/01/1998	SYMETRA LIFE INSURANCE COMPANY	IA.	YRT/I	ADB		765	542	140		
68608	91-0742147	..01/01/2000	SYMETRA LIFE INSURANCE COMPANY	IA.	CO/I	ADB		209	18	64		
68608	91-0742147	..01/01/2000	SYMETRA LIFE INSURANCE COMPANY	IA.	CO/I	OL	34,312,757	224,691	398,256	66,883		
68608	91-0742147	..01/01/2000	SYMETRA LIFE INSURANCE COMPANY	IA.	YRT/I	OL	58,629,811	175,070	791,120	251,630		
71153	39-1052598	..07/01/1989	TALCOTT RESOLUTION LIFE AND ANNUITY INSURANCE COMPANY	CT.	YRT/I	ADB		48	27	6		
71153	39-1052598	..07/01/1994	TALCOTT RESOLUTION LIFE AND ANNUITY INSURANCE COMPANY	CT.	CO/I	OL	518,674	11,862	24,476	251,677		
71153	39-1052598	..10/01/1996	TALCOTT RESOLUTION LIFE AND ANNUITY INSURANCE COMPANY	CT.	YRT/I	OL	133,167,161	108,624	1,197,304	648,894		
88072	06-0974148	..12/01/1999	TALCOTT RESOLUTION LIFE INSURANCE COMPANY	CT.	YRT/I	OL	55,291,649	1,179,994	(25,831,667)	258,404		
69396	74-0940890	..07/01/1991	TEXAS LIFE INSURANCE COMPANY	TX.	YRT/I	OL	3,760,890	111,176	300,630	42,392		
61212	52-0236900	..04/01/2000	THE BALTIMORE LIFE INSURANCE COMPANY	MD.	CO/I	ADB	6,475,456	18,913	7,139	6,263		
76236	31-1213778	..09/15/1997	THE CINCINNATI LIFE INSURANCE COMPANY	OH.	CO/I	OL	1,698,908,643	15,688,768	3,578,002	1,783,275		
76236	31-1213778	..10/01/1998	THE CINCINNATI LIFE INSURANCE COMPANY	OH.	CO/I	DIS		229,255	73,950	37,326		
76236	31-1213778	..01/01/2001	THE CINCINNATI LIFE INSURANCE COMPANY	OH.	YRT/I	OL	133,183,354	1,803,454	1,675,704	1,532,759		
78778	13-2656036	..09/15/1985	THE GUARDIAN INSURANCE & ANNUITY COMPANY, INC.	DE.	YRT/I	OL	4,518,180	136,881	128,332	36,966		
65242	35-0457540	..12/19/1990	THE LAFAYETTE LIFE INSURANCE COMPANY	OH.	YRT/I	OL	39,755,022	670,386	506,280	187,432		
65242	35-0457540	..02/01/1995	THE LAFAYETTE LIFE INSURANCE COMPANY	OH.	CO/I	OL	1,906,890	41,781	35,130	7,168		
65242	35-0457540	..01/01/2000	THE LAFAYETTE LIFE INSURANCE COMPANY	OH.	CO/I	DIS		940,980	22,476	125,946		
65242	35-0457540	..01/01/2000	THE LAFAYETTE LIFE INSURANCE COMPANY	OH.	CO/I	OL	56,292,012	521,715	513,211	245,154		
65242	35-0457540	..01/01/2000	THE LAFAYETTE LIFE INSURANCE COMPANY	OH.	YRT/I	OL	10,243,947	106,186	218,948	30,653		
65870	13-1004640	..05/01/1988	THE MANHATTAN LIFE INSURANCE COMPANY	NY.	YRT/I	OL	242,018	7,332	9,051	1,902		
67091	39-0509570	..07/01/1996	THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	WI.	CO/I	DIS			11			
67091	39-0509570	..09/01/1996	THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	WI.	YRT/I	OL	28,079,822	1,254,642	1,870,970	825,498		
67091	39-0509570	..04/03/2000	THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	WI.	CO/I	OL	1,471,461,297	10,740,189	8,986,727	2,169,704		
67091	39-0509570	..04/03/2000	THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	WI.	YRT/I	OL	931,756,544	22,470,129	19,554,306	6,852,130		
67180	31-4271600	..04/01/2000	THE OHIO STATE LIFE INSURANCE COMPANY	TX.	CO/I	DIS			110			
67180	31-4271600	..04/01/2000	THE OHIO STATE LIFE INSURANCE COMPANY	TX.	CO/I	OL	649,986	5,870	6,569	1,328		
93262	23-2142731	..11/23/1998	THE PENN INSURANCE AND ANNUITY COMPANY	DE.	YRT/I	OL	23,945,328	162,480	306,141	667,002		
13588	13-4337991	..04/01/2020	THE PENN INSURANCE AND ANNUITY COMPANY OF NEW YORK	NY.	YRT/I	OL	26,287,380	10,150	142,399	72,224		
69116	35-0684263	..01/01/1998	THE STATE LIFE INSURANCE COMPANY	IN.	CO/I	OL	459,413	7,441	11,913	1,934		
69116	35-0684263	..01/01/1998	THE STATE LIFE INSURANCE COMPANY	IN.	YRT/I	OL	8,114,450	161,740	184,691	47,003		
70483	31-0487145	..01/01/1969	THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	OH.	CO/I	DIS		211,953	674	19,175		
70483	31-0487145	..11/15/1999	THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	OH.	YRT/I	OL	9,418,258	141,987	181,333	38,439		
56014	39-0123480	..08/08/1958	THRIVENT FINANCIAL FOR LUTHERANS	WI.	YRT/I	ADB		50	18	10		
56014	39-0123480	..01/01/1987	THRIVENT FINANCIAL FOR LUTHERANS	WI.	CO/I	DIS		228,217	11,170	7,070		
56014	39-0123480	..04/01/2000	THRIVENT FINANCIAL FOR LUTHERANS	WI.	CO/I	OL	62,525,515	306,027	757,641	229,312		
56014	39-0123480	..04/01/2000	THRIVENT FINANCIAL FOR LUTHERANS	WI.	YRT/I	OL	356,172,424	2,255,399	3,062,908	1,232,147		
60142	13-3917848	..01/01/2000	TIAA-CREF LIFE INSURANCE COMPANY	NY.	YRT/I	OL	59,937,047	108,941	466,490	358,750		
86231	39-0989781	..12/09/1990	TRANSAMERICA LIFE INSURANCE COMPANY	IA.	CO/I	ADB	10,480,209	424	11,332	4,806		
86231	39-0989781	..01/01/1995	TRANSAMERICA LIFE INSURANCE COMPANY	IA.	CO/G	OL	7,515,000		66,154	5,937		
86231	39-0989781	..01/01/2001	TRANSAMERICA LIFE INSURANCE COMPANY	IA.	CO/I	DIS		766,333	11,834	11,988		
86231	39-0989781	..01/01/2001	TRANSAMERICA LIFE INSURANCE COMPANY	IA.	CO/I	OL	433,101,102	7,979,337	827,773	1,103,760		
86231	39-0989781	..02/01/2001	TRANSAMERICA LIFE INSURANCE COMPANY	IA.	MCO/I	OL	46,982		510	2,383	36,421	
86231	39-0989781	..04/01/2001	TRANSAMERICA LIFE INSURANCE COMPANY	IA.	YRT/I	OL	121,683,162	2,749,265	2,290,992	2,226,283		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
56030	39-0201015	..07/29/1964	TRUSTED FRATERNAL LIFE	WI.	YRT/I	..ADB	..	..15	..45	..15	..	..
56030	39-0201015	..07/29/1964	TRUSTED FRATERNAL LIFE	WI.	YRT/I	..OL	13,741,851	221,522	101,507	42,523	..	..
56030	39-0201015	..09/01/1999	TRUSTED FRATERNAL LIFE	WI.	CO/I	..ADB	26,570,573	64,405	19,644	4,044	..	..
56030	39-0201015	..01/01/2000	TRUSTED FRATERNAL LIFE	WI.	CO/I	..DIS	..	72,336	(25,357)	7,926	..	..
56030	39-0201015	..01/01/2000	TRUSTED FRATERNAL LIFE	WI.	CO/I	..OL	57,806,239	416,520	155,612	54,920	..	..
61425	36-0792925	..01/01/1969	TRUSTMARK INSURANCE COMPANY	IL.	YRT/I	..OL	..	..4	..	7	..	..
62596	31-0252460	..01/01/1985	UNION FIDELITY LIFE INSURANCE COMPANY	KS.	YRT/I	..OL	330,432	386	19,283	1,534	..	..
70408	81-0170040	..07/23/1928	UNION SECURITY INSURANCE COMPANY	KS.	CO/I	..OL	1,607,733	67,164	67,068	11,317	..	..
69892	35-1097117	..11/01/1997	UNITED FARM FAMILY LIFE INSURANCE COMPANY	IN.	CO/I	..OL	18,736,915	248,187	265,691	91,019	..	..
69892	35-1097117	..01/01/2000	UNITED FARM FAMILY LIFE INSURANCE COMPANY	IN.	YRT/I	..OL	19,852	309	67	..	..	..
69892	35-1097117	..01/01/2000	UNITED FARM FAMILY LIFE INSURANCE COMPANY	IN.	CO/I	..DIS	..	954,347	67,573	40,513	..	..
69892	35-1097117	..01/01/2000	UNITED FARM FAMILY LIFE INSURANCE COMPANY	IN.	YRT/I	..OL	174,225,662	1,476,589	931,454	1,261,024	..	..
63983	82-0123320	..07/01/1991	UNITED HERITAGE LIFE INSURANCE COMPANY	ID.	YRT/I	..OL	75,000	1,385	1,914	260	..	..
69922	35-0841899	..03/01/1998	UNITED HOME LIFE INSURANCE COMPANY	IN.	CO/I	..OL	59,667	5,382	2,695	1,313	..	..
69922	35-0841899	..01/01/2000	UNITED HOME LIFE INSURANCE COMPANY	IN.	YRT/I	..OL	3,609,917	52,559	42,625	74,740	..	..
69868	47-0322111	..04/01/1979	UNITED OF OMAHA LIFE INSURANCE COMPANY	NE.	CO/I	..OL	8,997,825	130,907	174,699	32,268	..	..
69868	47-0322111	..08/01/1998	UNITED OF OMAHA LIFE INSURANCE COMPANY	NE.	YRT/I	..OL	518,996	7,428	17,681	3,475	..	..
80802	38-1082080	..06/25/2001	UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA	MI.	CO/I	..ADB	..	399	..	29	..	..
80802	38-1082080	..06/25/2001	UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA	MI.	CO/I	..DIS	..	6,245	..	3,785	..	..
80802	38-1082080	..06/25/2001	UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA	MI.	CO/I	..OL	264,383,751	2,335,719	2,185,333	637,536	..	..
80802	38-1082080	..10/17/2001	UNITED STATES BRANCH OF THE SUN LIFE ASSURANCE COMPANY OF CANADA	MI.	YRT/I	..OL	694,364,037	27,847,511	11,270,539	9,809,014	..	..
70106	13-5459480	..12/23/1981	UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK	NY.	CO/I	..DIS	..	46,410	(435)	88,975	..	..
70106	13-5459480	..12/23/1981	UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK	NY.	CO/I	..OL	742,676	29,347	30,405	9,001	..	..
70106	13-5459480	..03/18/2001	UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK	NY.	CO/I	..OL	5,263,706	53,970	156,483	37,653	..	..
70106	13-5459480	..03/18/2001	UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK	NY.	YRT/I	..OL	101,684,806	4,788,688	4,774,067	10,229,997	..	..
70130	31-0727974	..06/01/1978	UNIVERSAL GUARANTY LIFE INSURANCE COMPANY	OH.	CO/I	..ADB	..	..	1,053	..	..	..
70130	31-0727974	..01/01/1982	UNIVERSAL GUARANTY LIFE INSURANCE COMPANY	OH.	CO/I	..OL	1,515,016	54,110	62,888	6,601	..	..
70130	31-0727974	..11/01/1983	UNIVERSAL GUARANTY LIFE INSURANCE COMPANY	OH.	CO/I	..DIS	..	69	..	115	..	..
70130	31-0727974	..11/01/1983	UNIVERSAL GUARANTY LIFE INSURANCE COMPANY	OH.	YRT/I	..OL	140,361	2,603	1,757	588	..	..
70157	62-0392810	..07/01/1989	UNIVERSAL LIFE INSURANCE COMPANY	AL.	YRT/G	..OL	110,000	92,653	..	..	..	..
67601	04-2381280	..05/16/1998	UNUM INSURANCE COMPANY	ME.	CO/I	..OA	..	291,229	..	..	..	..
62235	01-0278678	..07/01/1974	UNUM LIFE INSURANCE COMPANY OF AMERICA	ME.	YRT/I	..OL	..	..	..	156	..	..
62235	01-0278678	..10/01/1996	UNUM LIFE INSURANCE COMPANY OF AMERICA	ME.	OTH/I	..FA	..	39,059,341	156,574	..	..	..
62235	01-0278678	..10/01/1996	UNUM LIFE INSURANCE COMPANY OF AMERICA	ME.	OTH/I	..VA	..	6,674,111	469,663	..	..	..
69663	74-1472662	..10/01/1995	USAA LIFE INSURANCE COMPANY	TX.	CO/I	..OL	2,059,841,324	24,702,573	6,823,109	4,189,717	..	..
69663	74-1472662	..09/01/1999	USAA LIFE INSURANCE COMPANY	TX.	CO/I	..DIS	..	550,662	25,045	37,326	..	..
69663	74-1472662	..09/01/1999	USAA LIFE INSURANCE COMPANY	TX.	CO/I	..OL	2,357,350,900	30,597,962	8,599,331	4,475,975	..	..
69663	74-1472662	..09/01/1999	USAA LIFE INSURANCE COMPANY	TX.	YRT/I	..OL	205,301,825	3,184,998	3,395,224	2,097,123	..	..
60228	16-1530706	..04/01/1979	USAA LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	..OL	141,054,062	1,016,952	680,665	763,742	..	..
60228	16-1530706	..07/28/1985	USAA LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	..DIS	..	2,856	3,464	97	..	..
60228	16-1530706	..07/28/1985	USAA LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	..OL	87,098,311	821,410	1,012,971	269,501	..	..
60228	16-1530706	..11/21/1985	USAA LIFE INSURANCE COMPANY OF NEW YORK	NY.	CO/I	..OL	48,309	279	(369)	169	..	..
60228	16-1530706	..11/21/1985	USAA LIFE INSURANCE COMPANY OF NEW YORK	NY.	YRT/I	..OL	73,313	221	754	332	..	..
80942	41-0991508	..01/01/1990	VOYA INSURANCE AND ANNUITY COMPANY	IA.	YRT/I	..OL	12,338,540	335,485	343,990	86,567	..	..
70319	36-1933760	..10/01/1960	WASHINGTON NATIONAL INSURANCE COMPANY	IN.	YRT/I	..OL	1,694	..	193	..	..	..
70319	36-1933760	..01/01/1980	WASHINGTON NATIONAL INSURANCE COMPANY	IN.	CO/I	..OL	24,435	1,181	1,246	329	..	..
70319	36-1933760	..01/01/1990	WASHINGTON NATIONAL INSURANCE COMPANY	IN.	CO/I	..DIS	..	52,943	..	6,033	..	..
70319	36-1933760	..01/01/1990	WASHINGTON NATIONAL INSURANCE COMPANY	IN.	YRT/I	..OL	1,811	10	53	..	..	..
83445	86-0269558	..03/01/1986	WELLCARE HLTH INS OF AZ INC	AZ.	OTH/G	..OL	..	1,012	..	..	..	..
70335	94-0971150	..03/01/1978	WEST COAST LIFE INSURANCE COMPANY	NE.	CO/I	..OL	557,114	11,684	16,652	3,337	..	..
70335	94-0971150	..01/01/2000	WEST COAST LIFE INSURANCE COMPANY	NE.	CO/I	..DIS	..	19,389	39,244	10,664	..	..
70335	94-0971150	..01/01/2000	WEST COAST LIFE INSURANCE COMPANY	NE.	CO/I	..OL	3,928,664,060	233,194,087	10,728,840	8,498,702	..	..
70335	94-0971150	..01/01/2000	WEST COAST LIFE INSURANCE COMPANY	NE.	YRT/I	..OL	3,782,596,616	74,525,367	27,435,483	27,163,746	..	..
70335	94-0971150	..06/29/2000	WEST COAST LIFE INSURANCE COMPANY	NE.	YRT/I	..OL	326,172	3,177	2,371	433	..	..
92622	31-1000236	..07/01/1980	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	OH.	CO/I	..DIS	..	63,301	916	6,479	..	..
92622	31-1000236	..11/15/1999	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	OH.	YRT/I	..OL	133,194	663	1,850	194	..	..
92622	31-1000236	..03/01/2000	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	OH.	YRT/I	..OL	454,402,836	2,595,020	2,075,130	1,845,638	..	..
62413	36-0947200	..10/01/1984	WILCAC LIFE INSURANCE COMPANY	IL.	MCO/I	..OL	220,167	..	17,308	3,818	151,219	..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
62413	36-0947200	..07/01/1988	WILCAC LIFE INSURANCE COMPANY	IL	CO/I	OL	1,049,745	276,901	30,258	7,819		
62413	36-0947200	..01/01/1990	WILCAC LIFE INSURANCE COMPANY	IL	CO/I	DIS		23,760	1,517	3,054		
62413	36-0947200	..07/17/1995	WILCAC LIFE INSURANCE COMPANY	IL	CO/I	OL	17,478,970	166,171	272,971	15,192		
62413	36-0947200	..08/01/1999	WILCAC LIFE INSURANCE COMPANY	IL	CO/I	ADB	14,486,406	35,492	(40,407)	1,599		
62413	36-0947200	..01/01/2000	WILCAC LIFE INSURANCE COMPANY	IL	YRT/I	OL	137,354,981	2,772,440	2,702,209	1,913,812		
66230	13-1976260	..07/01/1988	WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK	NY	CO/I	ADB		35				
66230	13-1976260	..07/01/1988	WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK	NY	CO/I	DIS			5,354			
66230	13-1976260	..07/01/1988	WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK	NY	CO/I	OL	9,631,796	124,164	213,323	54,232		
66230	13-1976260	..07/01/1988	WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK	NY	YRT/I	ADB		1,151	191	97		
66230	13-1976260	..07/01/1988	WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK	NY	YRT/I	OL	141,040,816	4,359,468	6,509,839	2,848,307		
66230	13-1976260	..10/03/1997	WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK	NY	CO/I	OL	1,605,897	22,642	65,446	8,660		
66133	41-1760577	..09/01/1980	WILTON REASSURANCE COMPANY	MN	CO/I	OL	737,330	68,551	16,701	4,345		
66133	41-1760577	..12/01/1984	WILTON REASSURANCE COMPANY	MN	YRT/I	OL	487,112	13,617	14,524	5,351		
66133	41-1760577	..09/01/1985	WILTON REASSURANCE COMPANY	MN	CO/I	DIS		4	22			
66133	41-1760577	..09/01/1985	WILTON REASSURANCE COMPANY	MN	YRT/I	OL	635,715	11,115	10,116	4,218		
60704	94-1516991	..09/12/1981	WILTON REASSURANCE LIFE COMPANY OF NEW YORK	NY	YRT/I	OL	2,990,231	11,450	196,761	50,012		
60704	94-1516991	..12/28/1998	WILTON REASSURANCE LIFE COMPANY OF NEW YORK	NY	CO/I	OL	13,719,439	126,190	360,938	676,320		
60704	94-1516991	..01/01/2000	WILTON REASSURANCE LIFE COMPANY OF NEW YORK	NY	CO/I	DIS		43,003	665	2,918		
60704	94-1516991	..03/06/2003	WILTON REASSURANCE LIFE COMPANY OF NEW YORK	NY	CO/I	OL	50,347,706	485,973	650,894	439,716		
57320	47-0339250	..03/01/1995	WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY	NE	CO/I	DIS		61,375	66	5,697		
57320	47-0339250	..03/01/1995	WOODMEN OF THE WORLD LIFE INSURANCE SOCIETY	NE	YRT/I	OL	18,937,638	315,471	393,623	176,857		
0899999. General Account - U.S. Non-Affiliates							75,688,891,390	3,790,041,578	799,094,569	441,511,823	124,630,979	
00000	AA-3190831	..12/01/2000	ACADIA LIFE LIMITED	BMJ	YRT/I	OL	11,047,319	205,876	196,329	39,979		
00000	AA-1340125	..10/01/1988	HANNOVER RUECK SE	DEU	CO/I	OL	2,215,377	86,470	28,265	4,620		
00000	AA-1340125	..05/10/1993	HANNOVER RUECK SE	DEU	CO/I	ADB	470,343	178	342	119		
00000	AA-1560537	..05/20/1991	INDUSTRIAL ALLIANCE INSURANCE AND FINANCIAL SERVICES INC.	CAN	CO/I	OL	2,716,399	1,527,951	2,070	15,684		
00000	AA-5764101	..01/01/2000	MANULIFE (SINGAPORE) PTE LTD	SGP	CO/I	ADB	19,100,675	55,601	24,289	5,863		
00000	AA-1840000	..01/01/2022	MAPFRE RE COMPANIA DE REASEGUROS S.A	ESP	CO/G	OL			(17,429)			
00000	AA-3190934	..11/01/2000	NORTHSTAR FINANCIAL SERVICES (BERMUDA) LTD.	BMJ	YRT/I	OL	113,204,012	2,421,638	609,116	492,675		
00000	AA-3770205	..01/01/1994	PAN-AMERICAN INTERNATIONAL INSURANCE CORPORATION	CYM	YRT/I	ADB		290	131	30		
00000	AA-3770205	..01/01/1994	PAN-AMERICAN INTERNATIONAL INSURANCE CORPORATION	CYM	YRT/I	OL	7,788,634	56,259	76,696	17,593		
00000	AA-3191453	..09/01/2000	PROVIDENCE LIFE ASSURANCE COMPANY (BERMUDA) LTD.	BMJ	YRT/I	OL	100,376,277	1,853,741	1,140,429	401,281		
00000	AA-1320158	..08/01/2001	SCOR SE	FRA	CO/I	ADB		1,817	11,367	15,595		
00000	AA-1370021	..12/17/1991	SWISS RE EUROPE S.A.	LUX	CO/I	OL	139,721	125,804	1,964	747		
00000	AA-1560092	..11/16/2000	THE STANDARD LIFE ASSURANCE COMPANY OF CANADA	CAN	YRT/I	OL				5,422		
00000	AA-3190868	..12/01/2006	TRANSAMERICA LIFE (BERMUDA) LTD.	BMJ	CO/I	DIS			242			
00000	AA-3190868	..12/01/2006	TRANSAMERICA LIFE (BERMUDA) LTD.	BMJ	CO/I	OL	879,999	14,216	9,056	2,506		
00000	AA-3190868	..12/01/2006	TRANSAMERICA LIFE (BERMUDA) LTD.	BMJ	YRT/I	OL	26,068,058	456,482	282,805	316,155		
0999999. General Account - Non-U.S. Non-Affiliates							284,006,814	6,806,323	2,365,672	1,318,269		
1099999. Total General Account - Non-Affiliates							75,972,898,204	3,796,847,901	801,460,241	442,830,092	124,630,979	
1199999. Total General Account							78,754,207,034	4,218,843,102	865,623,524	463,060,110	124,630,979	
62057	..22-0832760	..01/01/2018	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY	COMB/I	VA			91,836,672	1,547,424,854		
1399999. Separate Accounts - U.S. Affiliates - Other									91,836,672	1,547,424,854		
1499999. Total Separate Accounts - U.S. Affiliates									91,836,672	1,547,424,854		
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates									91,836,672		1,547,424,854	
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts									91,836,672		1,547,424,854	
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							78,470,200,220	4,212,036,779	955,094,524	461,741,841	1,672,055,833	
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							284,006,814	6,806,323	2,365,672	1,318,269		
9999999 - Totals							78,754,207,034	4,218,843,102	957,460,196	463,060,110	1,672,055,833	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
62057	22-0832760	08/01/1985	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY	OTH/I	LTDI	11,640	587	486,199	15,277		
65676	35-0472300	09/01/1979	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	OTH/I	LTDI	71,825	12,429	6,273,107	278,504		
65676	35-0472300	05/01/1993	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	SS/I	A	64,821	2,443		20,968		
0299999. U.S. Affiliates - Other							148,286	15,459	6,759,306	314,749		
0399999. Total - U.S. Affiliates							148,286	15,459	6,759,306	314,749		
0699999. Total - Non-U.S. Affiliates												
0799999. Total - Affiliates							148,286	15,459	6,759,306	314,749		
79049	63-0338648	10/01/2000	ALFA LIFE INSURANCE CORPORATION	AL	SS/I	A	100,441	5,280	252,140	45,324		
72222	05-0340166	08/01/1998	AMICA LIFE INSURANCE COMPANY	RI	SS/I	A	3,760	77		657		
00000	AA-9995012	01/01/1989	ASSOCIATED ACCIDENT & HEALTH REINSURANCE UNDERWRITERS	PA	QA/G	A			663,991			
61263	36-0770740	05/15/1968	BANKERS LIFE AND CASUALTY COMPANY	IL	OTH/I	LTDI	(2,914)	472	2,698	176		
71714	75-1277524	08/01/1973	BERKSHIRE LIFE INSURANCE COMPANY OF AMERICA	MA	OTH/I	LTDI	100,402	49	26,473,189	815,452		
58017	42-0594470	07/01/1970	BETTER LIFE	WI	OTH/I	LTDI	1,266	586	5,057			
87726	06-0566090	10/01/1976	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	OTH/I	LTDI	212,388	61,357	9,200,622	359,596		
80659	82-4533188	02/29/2004	CANADA LIFE ASSURANCE CO USB	MI	OTH/G	OH	6		242,615			
80659	82-4533188	02/29/2004	CANADA LIFE ASSURANCE CO USB	MI	OTH/G	OH	7,833			3		
62065	23-1628836	04/01/1992	COLONIAL PENN LIFE INSURANCE COMPANY	PA	OTH/I	LTDI			4,723,524	216,134		
62146	36-2136262	10/01/1988	COMBINED INSURANCE COMPANY OF AMERICA	IL	OTH/I	LTDI	4,449	1,704	95,512	112,159		
78697	14-1537177	07/01/1990	COMBINED LIFE INSURANCE COMPANY OF NEW YORK	NY	OTH/I	LTDI	3,420	538	7			
62308	06-0303370	01/01/1998	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	CT	OTH/I	OH	865,062	135,618	28,323,703	139,454		
71404	47-0463747	07/01/1949	CONTINENTAL GENERAL INSURANCE COMPANY	TX	OTH/I	LTDI	1,912	1,080	418,095	28,220		
63177	91-0335750	03/01/1995	FARMERS NEW WORLD LIFE INSURANCE COMPANY	WA	SS/I	A	1,240	878	198,354	14,400		
64297	13-1898173	01/01/1988	FIRST UNUM LIFE INSURANCE COMPANY	NY	OTH/I	LTDI	2,104	248	2,426,596	87,488		
56154	38-0580730	08/01/1973	GLEANER LIFE INSURANCE SOCIETY	MI	OTH/I	LTDI	143	116	6,885	407		
64580	37-0344290	03/01/1998	ILLINOIS MUTUAL LIFE INSURANCE COMPANY	IL	SS/I	A	4,841	100	7,781	1,312		
63487	23-1632193	07/25/1967	INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA	TX	OTH/I	LTDI	235					
65056	38-1659835	10/01/1962	JACKSON NATIONAL LIFE INSURANCE CO	MI	OTH/I	LTDI	125,063	36,910	54,329,051	2,993,708		
65056	38-1659835	11/01/1984	JACKSON NATIONAL LIFE INSURANCE CO	MI	SS/I	A	1,457	25	123,905	296		
00000	AA-9995096	05/01/1993	LDG REINSURANCE CORPORATION	MA	QA/G	A			329			
00000	AA-9995096	12/07/2001	LDG REINSURANCE UNDERWRITERS OCCUPATIONAL	MA	QA/G	A			65,960			
23043	04-1543470	05/01/2018	LIBERTY MUTUAL INSURANCE COMPANY	MA	OTH/G	LTDI	902,597		877,765			
22350	72-1201349	04/01/1998	LOUISIANA WORKERS' COMPENSATION CORPORATION	LA	QA/G	A			49,477	(2,136)		
65978	13-5581829	04/01/1978	METROPOLITAN LIFE INSURANCE COMPANY	NY	OTH/I	LTDI	136,602	39,932	17,913,015	1,019,179		
66087	62-0724538	07/01/1997	MID-WEST NATIONAL LIFE INSURANCE COMPANY-TENNESSEE	TX	QA/G	A			551	25,827		
10191	43-1668466	04/01/1998	MISSOURI EMPLOYERS MUTUAL INSURANCE COMPANY	MO	QA/G	A			29,486			
66265	04-1630650	07/01/1982	MONARCH LIFE INSURANCE COMPANY	MA	OTH/I	LTDI	3,914	331	34,010,259	1,745,998		
66265	04-1630650	01/01/1990	MONARCH LIFE INSURANCE COMPANY	MA	QA/I	LTDI	817,891	55,916	52,254,045	1,446,981		
66265	04-1630650	01/01/1990	MONARCH LIFE INSURANCE COMPANY	MA	QA/I	LTDI	1,067,046	75,072	62,811,891	4,312,447		
66370	13-1632487	05/01/1987	MONY LIFE INSURANCE COMPANY	NY	OTH/I	LTDI	19,868	3,419	3,272,956	90,264		
66583	39-0493780	07/01/1966	NATIONAL GUARDIAN LIFE INSURANCE COMPANY	WI	OTH/I	LTDI	2,837	2,530	18,047			
66680	03-0144090	02/01/1981	NATIONAL LIFE INSURANCE COMPANY	VT	OTH/I	LTDI	29,230	1,838	5,227,162	209,371		
19445	25-0687550	07/01/1998	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH	PA	QA/G	A			249,045	37,951		
66869	31-4156830	02/01/1984	NATIONWIDE LIFE INSURANCE COMPANY	OH	OTH/I	LTDI			725,838	24,446		
66915	13-5582869	10/01/1983	NEW YORK LIFE INSURANCE COMPANY	NY	OTH/I	LTDI	160,525	71				
68349	39-1052096	12/01/1987	NORTH AMERICAN INSURANCE COMPANY	WI	OTH/I	LTDI	32	7	79			
64343	99-0108050	01/01/2003	PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD.	HI	SS/I	A	23,634	612	34,962	7,409		
67539	72-0281240	07/01/1981	PAN-AMERICAN LIFE INSURANCE COMPANY	LA	OTH/I	LTDI	57,751	17,272	4,058,276	198,471		
67644	23-0952300	01/01/1995	PENN MUTUAL LIFE INSURANCE COMPANY	PA	QA/I	LTDI	219,379	16,060	11,089,612	228,214		
67644	23-0952300	01/01/1995	PENN MUTUAL LIFE INSURANCE COMPANY	PA	OTH/I	LTDI	886	67	4,272,439	152,159		
67644	23-0952300	01/01/1995	PENN MUTUAL LIFE INSURANCE COMPANY	PA	QA/I	LTDI	336,433	34,144	15,269,866	910,997		
68195	62-0331200	02/01/1984	PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY	TN	OTH/I	LTDI			7,935,081	337,488		
31089	86-0274508	12/23/1996	REPIWEST INSURANCE COMPANY	AZ	QA/G	A			289,304			
24740	91-0742148	08/01/1988	SAFECO INSURANCE COMPANY OF AMERICA	NH	QA/I	A			13,144,873			
57142	41-0547795	01/01/1975	SONS OF NORWAY	MN	OTH/I	LTDI	2,573	850	24,924	7,445		
00000	AA-9995074	04/01/1994	SRRF (SPECIAL RISK REINS FACILITY) MANAGEMENT, INC.	MA	QA/G	A			10,882			
25178	37-0533100	10/01/1994	STATE FARM MUTUAL AUTOMOBILE INSURANCE	IL	OTH/I	LTDI	14,599	742				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	..01/01/1988	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..OTH/I	..LTDI	..44,779	..14,522	..2,102,212	..69,500		
68608	91-0742147	..06/15/1964	SYMETRA LIFE INSURANCE COMPANY	IA	..OTH/I	..LTDI	..10,258	..4,223	..157,667	..11,170		
68608	91-0742147	..10/05/1987	SYMETRA LIFE INSURANCE COMPANY	IA	..SS/I	..A	..1,444	..24		..215		
61212	52-0236900	..04/01/2000	THE BALTIMORE LIFE INSURANCE COMPANY	MD	..SS/I	..OH	..6,284	..(8)	..58,016	..(53)		
70483	31-0487145	..11/05/2001	THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	OH	..SS/I	..A	..123			..1,055		
86231	39-0989781	..02/01/1994	TRANSAMERICA LIFE INSURANCE COMPANY	IA	..SS/I	..A	..211,947	..7,838		..67,283		
86231	39-0989781	..02/01/1994	TRANSAMERICA LIFE INSURANCE COMPANY	IA	..SS/I	..OH	..3,890	..28	..26,936	..726		
61425	36-0792925	..06/23/1954	TRUSTMARK INSURANCE COMPANY	IL	..OTH/I	..LTDI	..168,690	..30,104	..4,172,989	..237,513		
61425	36-0792925	..01/01/1990	TRUSTMARK INSURANCE COMPANY	IL	..QA/I	..LTDI	..22,173	..1,968	..840,436	..20,130		
61425	36-0792925	..01/01/1990	TRUSTMARK INSURANCE COMPANY	IL	..QA/I	..LTDI	..31,782	..1,933	..458,699	..21,551		
69892	35-1097117	..09/01/1974	UNITED FARM FAMILY LIFE INSURANCE COMPANY	IN	..OTH/I	..LTDI	..680	..42				
70130	31-0727974	..12/01/1965	UNIVERSAL GUARANTY LIFE INSURANCE COMPANY	OH	..OTH/I	..LTDI	..103	..51	..38,464	..2,234		
62235	01-0278678	..01/01/1977	UNUM LIFE INSURANCE COMPANY OF AMERICA	ME	..OTH/I	..LTDI	..(630)	..6,184	..30,484,418	..1,266,632		
69663	74-1472662	..01/01/1999	USAA LIFE INSURANCE COMPANY	TX	..SS/I	..A	..181,911	..4,280		..36,744		
57290	11-1488600	..03/01/1969	WORKMEN'S BENEFIT FUND OF USA	NY	..OTH/I	..LTDI			..53,286	..1,301		
0899999. U.S. Non-Affiliates							5,912,216	565,213	399,522,972	17,303,298		
00000	AA-1120220	..09/09/1985	AVON INSURANCE PLC	GBR	..SS/I	..A	1,861,234	..34,283	..66,802	..452,105		
00000	AA-1120220	..09/09/1985	AVON INSURANCE PLC	GBR	..SS/I	..OH	..33,802	..749		..6,246		
00000	AA-1240009	..01/01/1997	CIGNA LIFE INSURANCE COMPANY OF EUROPE S.A.-N.V.	BEL	..SS/G	..A			..346,978	..45,268		
00000	AA-1340125	..07/15/1994	HANNOVER RUECK SE	DEU	..SS/I	..A	..55,658	..1,964	..224,354	..21,444		
00000	AA-1122000	..01/01/1996	LLOYD'S OF LONDON	GBR	..QA/G	..A			..14,890			
00000	AA-1122000	..01/01/1996	LLOYD'S OF LONDON	GBR	..SS/G	..A			..37,629			
00000	AA-1122000	..01/01/1997	LLOYD'S OF LONDON	GBR	..SS/G	..A				..18,156		
00000	AA-1122000	..01/01/1997	LLOYD'S OF LONDON	GBR	..SS/G	..A			..97,082			
00000	AA-1840000	..01/01/2022	MAPFRE RE COMPANIA DE REASEGUROS S.A.	ESP	..OTH/G	..LTDI	..(18,462)					
00000	AA-1840000	..01/01/2022	MAPFRE RE COMPANIA DE REASEGUROS S.A.	ESP	..OTH/G	..STD I	..(6,047)					
00000	AA-5360027	..11/06/1997	PT AIA FINANCIAL	IDN	..SS/I	..A	..81	..(42)	..3,150	..(189)		
00000	AA-5360027	..11/06/1997	PT AIA FINANCIAL	IDN	..SS/I	..OH		..(4)	..1,422	..(32)		
00000	AA-1121275	..08/13/1996	ROYAL & SUN ALLIANCE INSURANCE LIMITED	GBR	..SS/I	..A	..507	..265	..22,509	..3,818		
00000	AA-1320158	..01/01/2002	SCOR SE	FRA	..SS/I	..A	..607,238	..11,718	..728,915	..130,017		
00000	AA-1240175	..01/01/1996	SECURA BELGIAN RE	BEL	..QA/G	..A			..72,478	..(29,621)		
00000	AA-1370021	..03/01/1991	SWISS RE EUROPE S.A.	LUX	..SS/I	..A	..8,073	..1,813	..82,803	..18,937		
00000	AA-1560122	..01/01/1988	THE CANADA LIFE ASSURANCE COMPANY	CAN	..OTH/I	..LTDI	..8,009	..965	..925,424	..39,725		
00000	AA-1560053	..07/01/1997	THE CANADA LIFE INS CO OF CN	CAN	..QA/G	..A			..22,443			
0999999. Non-U.S. Non-Affiliates							2,550,093	51,711	2,646,879	705,874		
1099999. Total - Non-Affiliates							8,462,309	616,924	402,169,851	18,009,172		
1199999. Total U.S. (Sum of 03999999 and 08999999)							6,060,502	580,672	406,282,278	17,618,047		
1299999. Total Non-U.S. (Sum of 06999999 and 09999999)							2,550,093	51,711	2,646,879	705,874		
9999999 - Totals							8,610,595	632,383	408,929,157	18,323,921		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
13028	26-0629864	10/01/2007	LINCOLN REINSURANCE COMPANY OF SOUTH CAROLINA	SC		1,205,548
13693	27-0219307	12/31/2009	LINCOLN REINSURANCE COMPANY OF VERMONT I	VT		7,571,000
14116	45-2493225	08/01/2011	LINCOLN REINSURANCE COMPANY OF VERMONT III	VT		9,592,306
14147	45-3071138	10/01/2011	LINCOLN REINSURANCE COMPANY OF VERMONT IV	VT		1,566,887
15336	46-3277007	10/01/2013	LINCOLN REINSURANCE COMPANY OF VERMONT V	VT		6,620,000
15854	47-4846438	10/01/2015	LINCOLN REINSURANCE COMPANY OF VERMONT VI	VT		11,532,706
16183	82-0621129	07/01/2017	LINCOLN REINSURANCE COMPANY OF VERMONT VII	VT		5,170,000
01999999. Life and Annuity - U.S. Affiliates - Captive						43,258,447
65676	35-0472300	01/01/1982	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	652	
65676	35-0472300	07/01/1990	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN		(292,302)
65676	35-0472300	07/01/1992	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN		34,349
65676	35-0472300	05/01/1997	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN		200,349
65676	35-0472300	01/01/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN		1,167,001
65676	35-0472300	01/19/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN		36,477
65676	35-0472300	01/19/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN		1,305
65676	35-0472300	05/01/2000	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN		1,033,664
65676	35-0472300	01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	12,500	127,500
02999999. Life and Annuity - U.S. Affiliates - Other						2,308,343
03999999. Total Life and Annuity - U.S. Affiliates						45,566,790
00000	AA-3160057	10/01/2003	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		570,041
00000	AA-3160057	12/01/2005	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		1,960,878
00000	AA-3160057	12/01/2005	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		3,308,512
00000	AA-3160057	04/01/2010	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB	26,678	20,351,026
00000	AA-3160057	12/31/2012	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		4,473,927
00000	AA-3160057	06/30/2013	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		4,524,866
00000	AA-3160057	12/31/2014	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		191,013
00000	AA-3160057	04/01/2015	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB	21,787	16,551,522
00000	AA-3160057	03/31/2020	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		7,617,990
00000	AA-3160057	09/30/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		637,500
00000	AA-3160057	09/30/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB	1,326,194	10,483,852
00000	AA-3160057	10/01/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB	99,972	72,728,654
00000	AA-3160057	03/31/2024	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		1,959,583
00000	AA-3160057	11/01/2024	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		5,738,979
05999999. Life and Annuity - Non-U.S. Affiliates - Other						151,098,343
06999999. Total Life and Annuity - Non-U.S. Affiliates						151,098,343
07999999. Total Life and Annuity - Affiliates						196,665,133
62200	95-2496321	01/01/2001	ACCORDIA LIFE AND ANNUITY COMPANY	IA		1,399
60348	22-1771521	06/01/2006	ACE LIFE INSURANCE COMPANY	CT		599,874
60348	22-1771521	04/01/2007	ACE LIFE INSURANCE COMPANY	CT		2,331,857
61301	47-0098400	01/01/1982	AMERITAS LIFE INSURANCE CORP	NE	621	
61301	47-0098400	01/01/1982	AMERITAS LIFE INSURANCE CORP	NE	10,946	
61689	42-0175020	06/25/2001	ATHENE ANNUITY AND LIFE COMPANY	IA	629,709	1,177,794
94250	52-1236145	08/15/2003	BANNER LIFE INSURANCE COMPANY	MD		466,381
61395	87-0115120	01/01/1982	BENEFICIAL LIFE INSURANCE COMPANY	UT	621	
61395	87-0115120	01/01/1982	BENEFICIAL LIFE INSURANCE COMPANY	UT	11,731	
61395	87-0115120	01/01/1988	BENEFICIAL LIFE INSURANCE COMPANY	UT	9,821	
62345	47-0766667	01/01/1995	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA	NE	41,778	
90638	95-6042390	03/01/1983	BEST LIFE AND HEALTH INSURANCE COMPANY	TX		1,658
80659	82-4533188	05/01/1988	CANADA LIFE ASSURANCE CO USB	MI		185,684
80659	82-4533188	05/01/1997	CANADA LIFE ASSURANCE CO USB	MI		133,566
80659	82-4533188	07/16/2003	CANADA LIFE ASSURANCE CO USB	MI		65,622
80659	82-4533188	07/01/2004	CANADA LIFE ASSURANCE CO USB	MI		2,585,209
80659	82-4533188	07/01/2007	CANADA LIFE ASSURANCE CO USB	MI		1,831,086
80659	82-4533188	09/01/2015	CANADA LIFE ASSURANCE CO USB	MI	200,269	
80659	82-4533188	02/01/2020	CANADA LIFE ASSURANCE CO USB	MI		1,567,500
62049	57-0144607	04/01/1997	COLONIAL LIFE & ACCIDENT INSURANCE CO	SC		511,677
84824	04-6145677	03/31/2009	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	5,525,596	(3,278,605)
84824	04-6145677	04/01/2015	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	3,142,584	(2,629,160)
68276	48-1024691	08/01/1952	EMPLOYERS REASSURANCE CORPORATION	KS		1,137
68276	48-1024691	10/01/1996	EMPLOYERS REASSURANCE CORPORATION	KS		83,418
68276	48-1024691	05/01/1997	EMPLOYERS REASSURANCE CORPORATION	KS		331,795
68276	48-1024691	05/01/1997	EMPLOYERS REASSURANCE CORPORATION	KS		125,173
68276	48-1024691	05/01/1997	EMPLOYERS REASSURANCE CORPORATION	KS		200,349
68276	48-1024691	01/01/1998	EMPLOYERS REASSURANCE CORPORATION	KS		44,749
68276	48-1024691	05/01/2000	EMPLOYERS REASSURANCE CORPORATION	KS	12,828	
68276	48-1024691	07/30/2001	EMPLOYERS REASSURANCE CORPORATION	KS		49,784
68322	84-0467907	01/01/1988	EMPOWER ANN INS CO OF AMER	CO	781	
62944	13-5570651	09/08/1980	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY	122,089	
62944	13-5570651	01/01/1988	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY	43,391	
63274	52-6033321	01/01/1982	FIDELITY & GUARANTY LIFE INSURANCE COMPANY	IA	914	
63274	52-6033321	01/01/1982	FIDELITY & GUARANTY LIFE INSURANCE COMPANY	IA	23,463	
69140	04-1867050	01/01/1982	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA	311	
86258	13-2572994	02/01/1977	GENERAL RE LIFE CORPORATION	CT		3,447
86258	13-2572994	06/01/1982	GENERAL RE LIFE CORPORATION	CT		96,431
86258	13-2572994	01/01/1995	GENERAL RE LIFE CORPORATION	CT		137,930
86258	13-2572994	01/06/1997	GENERAL RE LIFE CORPORATION	CT		48,005
86258	13-2572994	10/01/1999	GENERAL RE LIFE CORPORATION	CT		53,341
86258	13-2572994	12/01/1999	GENERAL RE LIFE CORPORATION	CT		2,191,169
86258	13-2572994	05/01/2000	GENERAL RE LIFE CORPORATION	CT		1,349,723
86258	13-2572994	12/01/2002	GENERAL RE LIFE CORPORATION	CT	9,546	601,032
86258	13-2572994	11/01/2003	GENERAL RE LIFE CORPORATION	CT	15,750	2,085,520
86258	13-2572994	07/01/2004	GENERAL RE LIFE CORPORATION	CT		147,580
86258	13-2572994	10/11/2004	GENERAL RE LIFE CORPORATION	CT		2,915,878
86258	13-2572994	01/18/2005	GENERAL RE LIFE CORPORATION	CT		33,308
86258	13-2572994	04/01/2007	GENERAL RE LIFE CORPORATION	CT		16,660
86258	13-2572994	04/01/2007	GENERAL RE LIFE CORPORATION	CT		332,032
86258	13-2572994	05/16/2011	GENERAL RE LIFE CORPORATION	CT		1,228,183
86258	13-2572994	07/01/2012	GENERAL RE LIFE CORPORATION	CT		204,342
86258	13-2572994	03/01/2024	GENERAL RE LIFE CORPORATION	CT		250,000
88340	59-2859797	01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	176	
88340	59-2859797	01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	690	
88340	59-2859797	01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	2,408	
88340	59-2859797	01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	12,349	
88340	59-2859797	03/01/1983	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		22,762
88340	59-2859797	03/01/1983	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		14,107
88340	59-2859797	07/30/2001	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		241,839
88340	59-2859797	07/30/2001	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		889,040
88340	59-2859797	07/19/2004	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		81,787
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		2,639,721
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	10,500	1,907,187
88340	59-2859797	04/01/2007	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		14,490,645
88340	59-2859797	05/01/2008	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		1,008,026
88340	59-2859797	09/01/2015	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	200,269	200,000
88340	59-2859797	01/01/1981	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	236,442	260,315
65056	38-1659835	01/01/1982	JACKSON NATIONAL LIFE INSURANCE CO	MI	311	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
65056	38-1659835	01/01/1982	JACKSON NATIONAL LIFE INSURANCE CO	MI	6,176	
65978	13-5581829	01/01/1982	METROPOLITAN LIFE INSURANCE COMPANY	NY	1,518	
65978	13-5581829	01/01/1982	METROPOLITAN LIFE INSURANCE COMPANY	NY	52,793	
66346	58-0828824	05/01/1997	MUNICH AMERICAN REASSURANCE COMPANY	GA		133,566
66346	58-0828824	05/06/2002	MUNICH AMERICAN REASSURANCE COMPANY	GA		1,360,110
66346	58-0828824	05/06/2002	MUNICH AMERICAN REASSURANCE COMPANY	GA		241,839
66346	58-0828824	09/01/2010	MUNICH AMERICAN REASSURANCE COMPANY	GA	555,112	
66346	58-0828824	02/01/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA		3,135,000
66346	58-0828824	02/01/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA		1,450,687
66346	58-0828824	03/01/2024	MUNICH AMERICAN REASSURANCE COMPANY	GA		500,000
66869	31-4156830	01/01/1982	NATIONWIDE LIFE INSURANCE COMPANY	OH	311	
66915	13-5582869	08/01/1986	NEW YORK LIFE INSURANCE COMPANY	NY	122,089	
88099	75-1608507	05/01/2005	OPTIMUM RE INSURANCE COMPANY	TX		147,580
88099	75-1608507	04/01/2007	OPTIMUM RE INSURANCE COMPANY	TX		11,211,536
88099	75-1608507	02/01/2020	OPTIMUM RE INSURANCE COMPANY	TX		483,562
67466	95-1079000	01/01/1982	PACIFIC LIFE INSURANCE COMPANY	NE	914	
67466	95-1079000	01/01/1982	PACIFIC LIFE INSURANCE COMPANY	NE	17,597	
67466	95-1079000	07/01/1990	PACIFIC LIFE INSURANCE COMPANY	NE		(157,394)
67466	95-1079000	08/01/1995	PACIFIC LIFE INSURANCE COMPANY	NE	53,828	2,630,527
67466	95-1079000	03/01/1998	PACIFIC LIFE INSURANCE COMPANY	NE		2,606,078
67466	95-1079000	01/01/1981	PACIFIC LIFE INSURANCE COMPANY	NE		231,413
74900	63-0483783	02/01/2023	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR		315,000
74900	63-0483783	02/01/2023	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR		124,910
74900	63-0483783	03/01/2024	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR		500,000
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	(453,300)	15,818,466
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	(1,530,773)	32,996,237
93777	38-2341728	10/01/1995	REVOL ONE INS CO	MI		16,232,516
93572	43-1235868	01/01/1982	RGA REINSURANCE COMPANY	MO	2,070	
93572	43-1235868	01/01/1982	RGA REINSURANCE COMPANY	MO	46,928	
93572	43-1235868	12/01/1983	RGA REINSURANCE COMPANY	MO		150,000
93572	43-1235868	04/01/1988	RGA REINSURANCE COMPANY	MO		387,139
93572	43-1235868	05/15/1991	RGA REINSURANCE COMPANY	MO		2,253,373
93572	43-1235868	07/01/1992	RGA REINSURANCE COMPANY	MO		34,349
93572	43-1235868	01/01/1995	RGA REINSURANCE COMPANY	MO		137,930
93572	43-1235868	01/01/1995	RGA REINSURANCE COMPANY	MO		994,165
93572	43-1235868	05/01/1995	RGA REINSURANCE COMPANY	MO		148,677
93572	43-1235868	08/01/1995	RGA REINSURANCE COMPANY	MO	53,828	2,630,527
93572	43-1235868	08/01/1995	RGA REINSURANCE COMPANY	MO	53,830	2,630,682
93572	43-1235868	05/01/1997	RGA REINSURANCE COMPANY	MO		552,990
93572	43-1235868	05/01/1997	RGA REINSURANCE COMPANY	MO		208,622
93572	43-1235868	05/01/1997	RGA REINSURANCE COMPANY	MO		200,349
93572	43-1235868	01/01/1998	RGA REINSURANCE COMPANY	MO		701,500
93572	43-1235868	03/01/1998	RGA REINSURANCE COMPANY	MO		2,606,078
93572	43-1235868	03/01/1998	RGA REINSURANCE COMPANY	MO		2,606,254
93572	43-1235868	05/01/2000	RGA REINSURANCE COMPANY	MO		1,696,337
93572	43-1235868	07/30/2001	RGA REINSURANCE COMPANY	MO		111,882
93572	43-1235868	01/01/2002	RGA REINSURANCE COMPANY	MO		2,555,906
93572	43-1235868	01/01/2002	RGA REINSURANCE COMPANY	MO	1,204,352	2,282,730
93572	43-1235868	11/01/2003	RGA REINSURANCE COMPANY	MO	21,000	4,185,557
93572	43-1235868	07/01/2004	RGA REINSURANCE COMPANY	MO		829,145
93572	43-1235868	07/01/2004	RGA REINSURANCE COMPANY	MO		48,368
93572	43-1235868	07/01/2004	RGA REINSURANCE COMPANY	MO		54,525
93572	43-1235868	10/11/2004	RGA REINSURANCE COMPANY	MO		762,779
93572	43-1235868	10/11/2004	RGA REINSURANCE COMPANY	MO		2,883,851
93572	43-1235868	01/18/2005	RGA REINSURANCE COMPANY	MO		102,611
93572	43-1235868	07/01/2005	RGA REINSURANCE COMPANY	MO		260
93572	43-1235868	04/01/2007	RGA REINSURANCE COMPANY	MO		610,697
93572	43-1235868	04/01/2007	RGA REINSURANCE COMPANY	MO		314,010
93572	43-1235868	07/01/2007	RGA REINSURANCE COMPANY	MO		3,285,691
93572	43-1235868	10/08/2007	RGA REINSURANCE COMPANY	MO	20,000	57,994
93572	43-1235868	10/08/2007	RGA REINSURANCE COMPANY	MO		7,037
93572	43-1235868	05/01/2008	RGA REINSURANCE COMPANY	MO		672,018
93572	43-1235868	05/01/2010	RGA REINSURANCE COMPANY	MO		191,472
93572	43-1235868	05/16/2011	RGA REINSURANCE COMPANY	MO		491,273
93572	43-1235868	05/16/2011	RGA REINSURANCE COMPANY	MO		850,315
93572	43-1235868	05/16/2011	RGA REINSURANCE COMPANY	MO	82,371	2,652,582
93572	43-1235868	07/01/2012	RGA REINSURANCE COMPANY	MO	16,200	1,649,385
93572	43-1235868	07/01/2012	RGA REINSURANCE COMPANY	MO		73,452
93572	43-1235868	09/01/2015	RGA REINSURANCE COMPANY	MO	200,269	200,000
93572	43-1235868	02/01/2020	RGA REINSURANCE COMPANY	MO		483,562
64688	75-6020048	03/01/1983	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		267
64688	75-6020048	01/01/1984	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	345	
64688	75-6020048	05/01/1985	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	565,305	1,033,046
64688	75-6020048	01/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	1,505,440	4,513,232
64688	75-6020048	11/01/2003	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	21,000	2,730,878
64688	75-6020048	10/11/2004	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		4,373,813
64688	75-6020048	01/01/2006	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		2,799,181
64688	75-6020048	04/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		3,330,751
64688	75-6020048	04/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		10,892,244
64688	75-6020048	05/01/2008	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		603,787
64688	75-6020048	07/01/2012	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		507,501
64688	75-6020048	07/01/2012	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		20,975
87017	62-1003368	05/01/1997	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		200,349
87017	62-1003368	05/01/2000	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		1,349,723
87017	62-1003368	08/05/2001	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		231,861
87017	62-1003368	09/06/2002	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		40,994
87017	62-1003368	01/01/2003	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		165,623
87017	62-1003368	11/01/2003	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		725,996
97071	13-3126819	01/01/1984	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	64,830	
97071	13-3126819	01/01/1984	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	355,297	
97071	13-3126819	07/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		74,161
97071	13-3126819	07/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		34,349
97071	13-3126819	10/01/1993	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	1,003,910	
97071	13-3126819	07/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	1,217,784	314,049
97071	13-3126819	01/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		74,161
97071	13-3126819	01/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		137,928
97071	13-3126819	08/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		1,752,240
97071	13-3126819	07/01/1996	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	355,136	
97071	13-3126819	01/01/1998	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	16,126	1,107,339
97071	13-3126819	07/15/1998	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	709,103	
97071	13-3126819	11/26/2001	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		57,500
97071	13-3126819	11/26/2001	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		92,170
97071	13-3126819	09/01/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	28,000	69,584
97071	13-3126819	09/01/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		79,291
97071	13-3126819	11/14/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		104,531

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
97071	13-3126819	11/14/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		318
97071	13-3126819	04/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		375,553
97071	13-3126819	04/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	31,873	88,096
97071	13-3126819	07/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		1,831,087
97071	13-3126819	10/08/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		7,913
97071	13-3126819	11/01/2008	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	14,789	151,031
97071	13-3126819	11/01/2008	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		94,682
97071	13-3126819	05/16/2011	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		736,910
97071	13-3126819	08/23/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	135,000	451,864
97071	13-3126819	08/23/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		15,252
97071	13-3126819	09/01/2015	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	300,403	300,000
97071	13-3126819	01/01/2019	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	1,008,505	3,301,440
97071	13-3126819	03/01/2024	SCOR GLOBAL LIFE USA REINSURANCE CO	DE		125,000
87572	23-2038295	01/01/1985	SCOTTISH RE (U.S.), INC.	DE	5,789,142	
87572	23-2038295	01/01/1985	SCOTTISH RE (U.S.), INC.	DE	42,856,911	
87572	23-2038295	01/01/1988	SCOTTISH RE (U.S.), INC.	DE	10,847	
87572	23-2038295	08/01/1988	SCOTTISH RE (U.S.), INC.	DE	266,187	
87572	23-2038295	04/01/1995	SCOTTISH RE (U.S.), INC.	DE	(2,200)	
87572	23-2038295	12/31/2000	SCOTTISH RE (U.S.), INC.	DE	2,957,439	32,049
87572	23-2038295	07/30/2001	SCOTTISH RE (U.S.), INC.	DE	16,241,676	(89,842)
87572	23-2038295	12/01/2002	SCOTTISH RE (U.S.), INC.	DE	2,373,155	25,639
87572	23-2038295	01/01/2004	SCOTTISH RE (U.S.), INC.	DE	29,638,701	241,784
87572	23-2038295	01/18/2005	SCOTTISH RE (U.S.), INC.	DE	1,601,885	
87572	23-2038295	03/28/2005	SCOTTISH RE (U.S.), INC.	DE	(9,061)	
87572	23-2038295	05/01/2005	SCOTTISH RE (U.S.), INC.	DE	303,283	
87572	23-2038295	07/01/2005	SCOTTISH RE (U.S.), INC.	DE	(7,202)	
87572	23-2038295	08/22/2005	SCOTTISH RE (U.S.), INC.	DE	(1,499,993)	
68713	84-0499703	08/01/1995	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	53,830	2,630,673
68713	84-0499703	01/01/1998	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO		1,836,346
68713	84-0499703	03/01/1998	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO		415,092
68713	84-0499703	06/01/1999	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO		2,741
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO		15,023
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	4,331	3,473
68713	84-0499703	11/01/2003	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO		4,732,604
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	140,000	5,760
68713	84-0499703	10/01/2021	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	34,076,635	38,080,032
82627	06-0839705	09/01/1965	SWISS RE LIFE & HEALTH AMERICA INC.	MO		18,062
82627	06-0839705	01/01/1970	SWISS RE LIFE & HEALTH AMERICA INC.	MO		17,614
82627	06-0839705	07/01/1980	SWISS RE LIFE & HEALTH AMERICA INC.	MO		150,000
82627	06-0839705	03/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO		3,318
82627	06-0839705	03/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO		4,155
82627	06-0839705	03/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO		1,658
82627	06-0839705	01/01/1988	SWISS RE LIFE & HEALTH AMERICA INC.	MO	9,040	
82627	06-0839705	01/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO		196,000
82627	06-0839705	05/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO		314,049
82627	06-0839705	11/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO		72,323
82627	06-0839705	05/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO		1,105,979
82627	06-0839705	05/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO		417,244
82627	06-0839705	05/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO		133,566
82627	06-0839705	08/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	1,265,289	18,838
82627	06-0839705	08/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	31,263	91,135
82627	06-0839705	01/01/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO		1,080,059
82627	06-0839705	01/19/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO		37,273
82627	06-0839705	10/01/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO		223,182
82627	06-0839705	05/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO		621,126
82627	06-0839705	06/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	9,875	12,475
82627	06-0839705	06/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	46,016	88,796
82627	06-0839705	09/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO		38,440
82627	06-0839705	09/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO		24,089
82627	06-0839705	10/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	65,099	35,219
82627	06-0839705	05/01/2000	SWISS RE LIFE & HEALTH AMERICA INC.	MO		303,734
82627	06-0839705	05/09/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	672,000	308,659
82627	06-0839705	05/09/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	3,609	99,881
82627	06-0839705	07/30/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO		353,636
82627	06-0839705	07/30/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO		338,574
82627	06-0839705	07/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO	109,879	420,906
82627	06-0839705	07/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO	74,121	313,603
82627	06-0839705	11/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO	52,500	13,932,045
82627	06-0839705	07/19/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO		109,049
82627	06-0839705	07/01/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO		442,741
82627	06-0839705	10/11/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO		8,747,630
82627	06-0839705	01/18/2005	SWISS RE LIFE & HEALTH AMERICA INC.	MO		155,970
82627	06-0839705	01/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO		58,161
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO		1,488,674
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO		2,338,566
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	100,000	192,307
82627	06-0839705	04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	159,364	101,156
82627	06-0839705	07/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO		732,434
82627	06-0839705	05/01/2008	SWISS RE LIFE & HEALTH AMERICA INC.	MO		438,353
82627	06-0839705	11/01/2008	SWISS RE LIFE & HEALTH AMERICA INC.	MO	44,368	453,085
82627	06-0839705	11/01/2008	SWISS RE LIFE & HEALTH AMERICA INC.	MO	2,100	284,023
82627	06-0839705	05/16/2011	SWISS RE LIFE & HEALTH AMERICA INC.	MO		491,273
82627	06-0839705	05/16/2011	SWISS RE LIFE & HEALTH AMERICA INC.	MO		3,639,743
82627	06-0839705	07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO	16,200	1,278,857
82627	06-0839705	07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO		107,098
82627	06-0839705	09/01/2015	SWISS RE LIFE & HEALTH AMERICA INC.	MO	200,269	200,000
82627	06-0839705	01/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO		210,000
82627	06-0839705	02/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO		3,135,000
82627	06-0839705	02/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO		1,450,687
82627	06-0839705	03/01/2024	SWISS RE LIFE & HEALTH AMERICA INC.	MO		750,000
82627	06-0839705	01/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO	7,790	322,816,035
70688	36-6071399	10/01/1996	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY		123,512
70688	36-6071399	10/01/1996	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY		10,971
70688	36-6071399	03/01/2004	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY		25,977
70688	36-6071399	03/01/2004	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY		309
70688	36-6071399	04/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY		635,726
70688	36-6071399	04/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY	127,491	351,024
86231	39-0989781	05/06/2002	TRANSAMERICA LIFE INSURANCE COMPANY	IA		432,612
69868	47-0322111	01/01/1982	UNITED OF OMAHA LIFE INSURANCE COMPANY	NE		311
69868	47-0322111	01/01/1983	UNITED OF OMAHA LIFE INSURANCE COMPANY	NE	5,865	
0899999. Life and Annuity - U.S. Non-Affiliates					155,923,868	638,100,319
00000	AA-1360182	03/01/1983	ALLIANZ S.P.A.	ITA		1,994
00000	AA-1460080	03/01/1983	ALLIANZ SUISSE INSURANCE COMPANY	CHE		268
00000	AA-1360015	11/01/1995	ASSICURAZIONI GENERALI S.P.A.	ITA	280,090	
00000	AA-3190180	01/01/1982	CATALINA GENERAL INSURANCE LTD	BMU	293	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
00000	AA-3190180	03/01/1983	CATALINA GENERAL INSURANCE LTD	BMU		415
00000	AA-1320142	03/01/1989	CCR RE	FRA	228,119	(30,018)
00000	RJ-3191485	10/01/2023	FORTITUDE REINS CO LTD	BMU	186,669,056	95,714,625
00000	98-0552832	01/01/1982	GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV	SWE	176	
00000	98-0552832	01/01/1982	GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV	SWE	6,792	
00000	98-0552832	03/01/1983	GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV	SWE		11,882
00000	AA-5420050	02/01/2020	KOREAN REINSURANCE COMPANY	KOR		730,000
00000	98-0336014	05/01/2018	LIBERTY RE (BERMUDA) LIMITED	BMU	(1,265,289)	7,157,835
00000	AA-1460100	03/01/1983	NEW REINSURANCE COMPANY LIMITED	CHE		2,823
00000	CR-1460100	01/01/1993	NEW REINSURANCE COMPANY LIMITED	CHE		314,049
00000	CR-1460100	01/01/1998	NEW REINSURANCE COMPANY LIMITED	CHE		874,985
00000	CR-1460100	12/31/2000	NEW REINSURANCE COMPANY LIMITED	CHE	11,933	751,296
00000	CR-1460100	01/01/2002	NEW REINSURANCE COMPANY LIMITED	CHE	1,003,627	3,008,919
00000	CR-1460100	01/01/2003	NEW REINSURANCE COMPANY LIMITED	CHE		165,665
00000	CR-1460100	11/01/2003	NEW REINSURANCE COMPANY LIMITED	CHE	26,250	8,115,699
00000	CR-1460100	07/01/2004	NEW REINSURANCE COMPANY LIMITED	CHE		295,160
00000	CR-1460100	10/11/2004	NEW REINSURANCE COMPANY LIMITED	CHE		2,915,878
00000	CR-1460100	04/01/2007	NEW REINSURANCE COMPANY LIMITED	CHE		6,942,046
00000	CR-1460100	04/01/2007	NEW REINSURANCE COMPANY LIMITED	CHE		16,307,254
00000	CR-1460100	07/01/2007	NEW REINSURANCE COMPANY LIMITED	CHE		1,098,651
00000	CR-1460100	05/01/2008	NEW REINSURANCE COMPANY LIMITED	CHE		301,893
00000	CR-1460100	05/16/2011	NEW REINSURANCE COMPANY LIMITED	CHE		1,228,183
00000	CR-1460100	05/16/2011	NEW REINSURANCE COMPANY LIMITED	CHE		5,366,254
00000	CR-1460100	09/01/2015	NEW REINSURANCE COMPANY LIMITED	CHE	600,806	600,000
00000	AA-1460100	01/01/1981	NEW REINSURANCE COMPANY LIMITED	CHE	10,387	19,043
00000	CR-3190686	09/30/2019	PARTNER REINSURANCE COMPANY LTD	BMU		1,410,104
00000	AA-1120743	03/01/1983	REASSURE LIMITED	GBR		1,658
00000	AA-3190773	05/09/2001	SCOR BERMUDA LTD	BMU	126,000	360,482
00000	AA-3190773	05/09/2001	SCOR BERMUDA LTD	BMU	6,495	367,955
00000	AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	45	
00000	AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	46	
00000	AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	2,348	
00000	AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	2,350	
00000	AA-1340015	03/01/1983	SCOR GLOBAL LIFE DEUTSCHLAND	DEU		25,548
00000	AA-1320158	03/01/1983	SCOR SE	FRA		830
00000	AA-1320158	09/01/2001	SCOR SE	FRA	1,315	22,239
00000	AA-3770192	02/15/2000	SCOTTISH ANNUITY AND LIFE INS. CO (CAYMAN) LTD	CYM	1,049,191	
00000	AA-1460146	12/31/2008	SWISS REINSURANCE COMPANY LTD	CHE		22,305
00000	AA-1581003	07/01/1998	THE GIBRALTAR LIFE INSURANCE CO., LTD.	JPN	162,633	
00000	AA-1580095	02/01/2020	THE TOA REINSURANCE COMPANY, LIMITED	JPN		116,871
00000	AA-1360195	01/01/1984	UNIPOLSAI ASSICURAZIONI SPA ITALY	ITA		2,664
00000	AA-1780072	03/01/1983	XL RE EUROPE SE	IRL		2,074
0999999. Life and Annuity - Non-U.S. Non-Affiliates					188,922,663	154,227,529
1099999. Total Life and Annuity - Non-Affiliates					344,846,531	792,327,848
1199999. Total Life and Annuity					346,334,314	988,992,981
65676	35-0472300	09/01/1979	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	125,502	
1399999. Accident and Health - U.S. Affiliates - Other					125,502	
1499999. Total Accident and Health - U.S. Affiliates					125,502	
00000	AA-3160057	12/31/1990	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB		1,695,326
00000	98-1770137	06/30/2024	LINCOLN PINEHURST REINSURANCE (BERMUDA) LIMITED	BMU		25,012,475
00000	AA-1122000	09/01/1992	LLOYD'S OF LONDON	GBR	64,390	
00000	AA-1122000	09/01/1993	LLOYD'S OF LONDON	GBR	368,807	
00000	AA-1127185	10/01/1997	LLOYD'S SYNDICATE NUMBER 1185	GBR	120,434	
00000	AA-1126048	01/01/1996	LLOYD'S SYNDICATE NUMBER 48	GBR	91,834	
00000	AA-1126053	10/01/1997	LLOYD'S SYNDICATE NUMBER 53	GBR	260,464	
1699999. Accident and Health - Non-U.S. Affiliates - Other					905,929	26,707,801
1799999. Total Accident and Health - Non-U.S. Affiliates					905,929	26,707,801
1899999. Total Accident and Health - Affiliates					1,031,431	26,707,801
00000	AA-9995055	07/01/1985	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE	ME	2,147	(36)
00000	AA-9995055	02/01/1986	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE	ME		318
00000	AA-9995055	01/01/1987	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE	ME	12,078	
80659	82-4533188	04/01/1983	CANADA LIFE ASSURANCE CO USB	MI		283,308
68276	48-1024691	12/15/1961	EMPLOYERS REASSURANCE CORPORATION	KS	1,412,962	389,876
62944	13-5570651	07/01/1986	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY		3,448,755
86258	13-2572994	03/01/1995	GENERAL RE LIFE CORPORATION	CT	533,907	
86258	13-2572994	01/01/1997	GENERAL RE LIFE CORPORATION	CT		436,372
70815	06-0838648	10/01/1998	HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY	CT	1,450	
70815	06-0838648	10/01/2001	HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY	CT	401	(13)
15618	35-2192889	08/01/2008	HEINZ-NOBLE, INC.	AZ	7,596	
65056	38-1659835	04/01/1983	JACKSON NATIONAL LIFE INSURANCE CO	MI		758,408
65056	38-1659835	10/01/1992	JACKSON NATIONAL LIFE INSURANCE CO	MI		113,311
19917	22-2227331	05/01/2018	LIBERTY INSURANCE UNDERWRITERS, INC	IL		8,986
13097	98-0610315	01/01/2011	MARIAS FALLS INSURANCE COMPANY	VT	42,110	
65978	13-5581829	05/10/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY		2,738,947
66346	58-0828824	10/01/2014	MUNICH AMERICAN REASSURANCE COMPANY	GA	340,592	35,977
19445	25-0687550	03/31/2000	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH	PA		1,000,000
14862	54-1846993	01/01/2000	NISOURCE INSURANCE CORPORATION, INC.	UT	1,123	
67466	95-1079000	04/01/1983	PACIFIC LIFE INSURANCE COMPANY	NE		411,809
67598	04-1768571	05/01/1991	PAUL REVERE LIFE INSURANCE COMPANY	MA	96,798	
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	(2,100)	
93777	38-2341728	10/01/1995	REVOL ONE INS CO	MI		2,500
93572	43-1235868	05/01/1989	RGA REINSURANCE COMPANY	MO	12,000	(172)
93572	43-1235868	01/01/2004	RGA REINSURANCE COMPANY	MO	304,336	
93572	43-1235868	09/01/2010	RGA REINSURANCE COMPANY	MO	323,383	52,841
97071	13-3126819	01/01/2019	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	1,900,448	607,506
82627	06-0839705	01/01/1970	SWISS RE LIFE & HEALTH AMERICA INC.	MO	185,979	
82627	06-0839705	12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	915,797	885,852
82627	06-0839705	01/01/1973	SWISS RE LIFE & HEALTH AMERICA INC.	MO	2,100	
82627	06-0839705	01/01/2019	SWISS RE LIFE & HEALTH AMERICA INC.	MO	1,932,090	244,777
62596	31-0252460	06/01/1990	UNION FIDELITY LIFE INSURANCE COMPANY	KS		2,423
11293	03-0348076	01/01/2009	UT INSURANCE VERMONT, INC.	VT	644,858	85
1999999. Accident and Health - U.S. Non-Affiliates					8,671,218	11,401,830
00000	AA-1320158	11/05/2001	SCOR SE	FRA	54,756	43,970
00000	AA-1460146	01/01/2013	SWISS REINSURANCE COMPANY LTD	CHE		34,528,632
2099999. Accident and Health - Non-U.S. Non-Affiliates					54,756	34,572,602
2199999. Total Accident and Health - Non-Affiliates					8,725,974	45,974,432
2299999. Total Accident and Health					9,757,405	72,682,233
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					164,733,740	695,068,939
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					191,357,979	366,606,275
9999999 Totals - Life, Annuity and Accident and Health					356,091,719	1,061,675,214

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
15336	46-3277007	10/01/2013	LINCOLN REINSURANCE COMPANY OF VERMONT V	VT	COFW/I	XXXL	25,596,964,870	916,065,655	941,967,053	49,658,376				393,799,396
0199999. General Account - Authorized U.S. Affiliates - Captive							25,596,964,870	916,065,655	941,967,053	49,658,376				393,799,396
67652	23-2044248	11/01/2019	FIRST PENN-PACIFIC LIFE INSURANCE COMPANY	IN	OTH/I	OL				1,675,150				
62057	22-0832760	01/01/2001	LINCOLN LIFE & ANNUITY COMPANY OF NEW YORK	NY	YRT/I	OL	130,000			1,353				
65676	35-0472300	01/01/1970	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL		165,512	165,512	988,691				
65676	35-0472300	08/01/1971	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	485,000	4,987	4,696	6,832				
65676	35-0472300	09/01/1976	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	1,488,616	32,464	30,673	37,613				
65676	35-0472300	11/01/1976	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	660,000	10,949	11,736	14,096				
65676	35-0472300	01/01/1981	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	4,470,644	91,512	95,784	115,716				
65676	35-0472300	01/01/1982	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	143,128	3,317	3,215	4,272				
65676	35-0472300	10/01/1982	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	2,261,105	94,560	107,054	77,990				
65676	35-0472300	01/01/1984	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	4,045,000	29,776	34,765	23,902				
65676	35-0472300	10/01/1984	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	434,448	2,354	2,461	(2,497)				
65676	35-0472300	01/01/1985	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	248,358	1,951	2,232	2,482				
65676	35-0472300	01/01/1985	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	330,024	3,999	3,747	3,925				
65676	35-0472300	01/01/1985	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	2,601,296	53,236	74,024	65,352				
65676	35-0472300	07/01/1985	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	73,627,963	432,295	437,352	690,003				
65676	35-0472300	12/01/1986	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	204,000	4,419	4,404	217				
65676	35-0472300	01/01/1987	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	1,149,167	13,952	13,378	15,673				
65676	35-0472300	01/01/1987	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	5,879,295	126,234	176,950	(60,622)				
65676	35-0472300	06/15/1989	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	AXXX	749,988	3,893	6,005	5,749				
65676	35-0472300	06/15/1989	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	4,436,285	41,369	38,229	30,887				
65676	35-0472300	07/01/1989	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	17,152,850	465,871	995,313	603,970				
65676	35-0472300	07/01/1990	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	23,299,235	1,832,447	1,776,968	912,671				
65676	35-0472300	01/01/1991	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	5,000,000	80,093	73,294	106,876				
65676	35-0472300	07/01/1992	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	3,905,703	62,346	68,242	47,239				
65676	35-0472300	11/01/1994	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	375,000	10,034	9,218	1,586				
65676	35-0472300	06/01/1995	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	30,000	117	107	168				
65676	35-0472300	08/01/1995	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	75,822,208	3,905,887	3,801,590	2,612,868				
65676	35-0472300	11/01/1995	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	875,000	6,424	5,893	5,789				
65676	35-0472300	01/01/1996	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	10,293,089	170,242	167,040	162,632				
65676	35-0472300	11/01/1996	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	1,464,600	17,381	16,215	35,335				
65676	35-0472300	11/01/1996	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	27,272,564	237,523	221,141	74,837				
65676	35-0472300	01/01/1997	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	78,538	4,141	3,610	3,443				
65676	35-0472300	05/01/1997	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	17,518,813	240,927	248,218	150,178				
65676	35-0472300	05/01/1997	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	1,967,361	38,630	35,203	31,570				
65676	35-0472300	09/01/1997	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	3,257,500	77,717	68,797	74,449				
65676	35-0472300	01/01/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	285,235,221	5,429,370	5,628,796	3,747,551				
65676	35-0472300	01/01/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	5,522,274	179,112	166,131	117,237				
65676	35-0472300	01/19/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	AXXX	397,574	1,264	1,145	1,185				
65676	35-0472300	01/19/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	41,867,165	173,154	171,763	91,431				
65676	35-0472300	03/01/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	45,154,544	1,869,402	1,787,863	1,093,670				
65676	35-0472300	07/15/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	2,269,750	25,443	27,544	15,806				
65676	35-0472300	01/01/1999	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/G	OL	57,628,750			84,978				
65676	35-0472300	01/01/2000	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	2,675,000	138,226	143,233	157,543				
65676	35-0472300	01/01/2000	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	246,000	744	888	1,957				
65676	35-0472300	05/01/2000	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	146,141,622	2,573,043	2,680,242	1,742,729				
65676	35-0472300	01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	OL	355,367,410	2,895,754	3,286,458	3,166,113				
65676	35-0472300	01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	72,247,534	1,264,531	1,152,442	822,409				
65676	35-0472300	01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	CO/I	DIS				5,660				
65676	35-0472300	01/01/2001	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN	YRT/I	OL	38,078,280	176,416	273,900	171,539				
0299999. General Account - Authorized U.S. Affiliates - Other							1,344,487,902	22,993,018	24,023,471	19,740,203				
0399999. Total General Account - Authorized U.S. Affiliates							26,941,452,772	939,058,673	965,990,524	69,398,579				393,799,396
0699999. Total General Account - Authorized Non-U.S. Affiliates														
0799999. Total General Account - Authorized Affiliates							26,941,452,772	939,058,673	965,990,524	69,398,579				393,799,396
62200	95-2496321	01/01/2001	ACCORDIA LIFE AND ANNUITY COMPANY	IA	CO/I	DIS				(146)				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
62200	95-2496321	01/01/2001	ACCORDIA LIFE AND ANNUITY COMPANY	IA	YRT/I	OL	22,169,950	71,897	75,980	4,856				
60348	22-1771521	06/01/2006	ACE LIFE INSURANCE COMPANY	CT	YRT/I	OL			10,071,583	3,923,858				
60348	22-1771521	04/01/2007	ACE LIFE INSURANCE COMPANY	CT	YRT/I	OL			1,733,451	890,175				
60348	22-1771521	04/01/2007	ACE LIFE INSURANCE COMPANY	CT	YRT/I	OL			26,509,196	9,278,600				
60895	35-0145825	05/06/2002	AMERICAN UNITED LIFE INSURANCE COMPANY	IN	CO/I	OL	3,130,000	178,414	179,994	45,629				
60895	35-0145825	05/06/2002	AMERICAN UNITED LIFE INSURANCE COMPANY	IN	CO/I	OL	2,554,500	123,480	131,232	4,736				
61301	47-0098400	01/01/1982	AMERITAS LIFE INSURANCE CORP	NE	YRT/I	OL	217,530	5,791	5,629	5,034				
61301	47-0098400	01/01/1982	AMERITAS LIFE INSURANCE CORP	NE	YRT/I	OL				1,786				
61301	47-0098400	08/26/1993	AMERITAS LIFE INSURANCE CORP	NE	YRT/I	OL	494,421	2,820	3,439	2,088				
61492	44-0188050	08/01/2017	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	FA		5,204,721	7,544,728					
61492	44-0188050	08/01/2017	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	IA		465,091,547	1,160,225,240	59,140				
61689	42-0175020	07/01/1992	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	OL	4,462,192	2,495,928	2,495,928	57,395				
61689	42-0175020	04/15/1997	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	OL	24,343,667	3,753,732	3,929,378	69,359				
61689	42-0175020	01/01/2001	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	OL	199,348,383	1,439,561	1,722,059	2,632,910				
61689	42-0175020	06/25/2001	ATHENE ANNUITY AND LIFE COMPANY	IA	CO/I	DIS				13,676				
61689	42-0175020	06/25/2001	ATHENE ANNUITY AND LIFE COMPANY	IA	YRT/I	OL	112,573,359	760,185	1,227,593	533,406				
94250	52-1236145	08/15/2003	BANNER LIFE INSURANCE COMPANY	MD	YRT/I	OL	4,256,244	112,387	104,571	118,947				
61395	87-0115120	01/01/1982	BENEFICIAL LIFE INSURANCE COMPANY	UT	YRT/I	OL	90,190	2,989	2,910	2,594				
61395	87-0115120	01/01/1982	BENEFICIAL LIFE INSURANCE COMPANY	UT	YRT/I	OL			1,912	25				
61395	87-0115120	05/01/1982	BENEFICIAL LIFE INSURANCE COMPANY	UT	CO/I	OL	57,797	1,372	1,310	3,343				
61395	87-0115120	01/01/1988	BENEFICIAL LIFE INSURANCE COMPANY	UT	YRT/I	OL	1,396,007	22,516	24,714	15,308				
61395	87-0115120	11/01/1995	BENEFICIAL LIFE INSURANCE COMPANY	UT	YRT/I	OL	100,003	1,886	1,639	850				
62345	47-0766667	06/01/1974	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA	NE	CO/I	OL	12,033,865	85,337	91,402	116,312				
62345	47-0766667	06/01/1982	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA	NE	YRT/I	OL			14,571	200				
62345	47-0766667	01/01/1983	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA	NE	YRT/I	OL	1,237,471	38,642	37,580	34,129				
62345	47-0766667	01/01/1983	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA	NE	YRT/I	OL			23,907	316				
62345	47-0766667	01/01/1988	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA	NE	YRT/I	OL	16,584,919	374,597	368,692	358,579				
62345	47-0766667	11/22/1996	BERKSHIRE HATHAWAY LIFE INSURANCE COMPANY OF NEBRASKA	NE	YRT/I	OL	4,834,366	87,083	190,426	194,369				
90638	95-6042390	03/01/1983	BEST LIFE AND HEALTH INSURANCE COMPANY	TX	YRT/I	OL	1,327,876	25,363	26,820	23,862				
80659	82-4533188	08/01/1979	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	536,000	11,129	33,883	12,118				
80659	82-4533188	01/01/1982	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	222,582	7,384	7,186	6,647				
80659	82-4533188	09/01/1983	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	300,000	6,482	33,315	(19,163)				
80659	82-4533188	08/01/1985	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	187,500	1,659	113,857	47,282				
80659	82-4533188	01/01/1988	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	3,474,248	62,310	70,685	46,860				
80659	82-4533188	05/01/1988	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	5,682,746	136,298	163,937	118,873				
80659	82-4533188	05/01/1988	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	2,520,600	140,121	129,728	206,140				
80659	82-4533188	08/13/1992	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	102,641	2,280	2,941	1,511				
80659	82-4533188	05/01/1997	CANADA LIFE ASSURANCE CO USB	MI	CO/I	OL	11,679,209	160,213	165,091	75,734				
80659	82-4533188	05/01/1997	CANADA LIFE ASSURANCE CO USB	MI	CO/I	OL	1,311,574	25,754	23,469	15,442				
80659	82-4533188	07/16/2003	CANADA LIFE ASSURANCE CO USB	MI	CO/I	OL	3,614,839	48,112	46,810	40,286				
80659	82-4533188	07/16/2003	CANADA LIFE ASSURANCE CO USB	MI	CO/I	OL	50,000			95				
80659	82-4533188	07/16/2003	CANADA LIFE ASSURANCE CO USB	MI	CO/I	OL	10,529,556	98,607	116,078	101,483				
80659	82-4533188	07/01/2004	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	59,919,483	6,999,655	7,656,099	10,059,549				
80659	82-4533188	07/19/2004	CANADA LIFE ASSURANCE CO USB	MI	CO/I	OL	185,000	2,413	3,154	304				
80659	82-4533188	07/01/2007	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	1,310,306,072	7,810,784	8,233,369	7,106,508				
80659	82-4533188	09/01/2015	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	4,104,545,608	10,631,371	10,293,806	7,239,742				
80659	82-4533188	06/30/2018	CANADA LIFE ASSURANCE CO USB	MI	YRT/G	OL	446,196,716,714			643,734,543				
80659	82-4533188	02/01/2020	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	11,506,428,286	14,396,399	13,690,973	8,016,069				
80659	82-4533188	09/01/2020	CANADA LIFE ASSURANCE CO USB	MI	YRT/I	OL	357,525,757	582,651	539,343	310,487				
62049	57-0144607	04/01/1997	COLONIAL LIFE & ACCIDENT INSURANCE CO	SC	CO/I	OL	173,828,378	32,291,121	34,247,949	1,789,151				
84824	04-6145677	07/01/1977	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	YRT/I	OL	270,013	3,151	2,811	4,256				
84824	04-6145677	01/01/1982	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	YRT/I	OL	16,342	1,254	1,117	875				
84824	04-6145677	03/31/2009	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	COMB/I	OL		492,743,486	513,018,949	(27,316,901)				
84824	04-6145677	04/01/2015	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	COMB/I	OL		454,485,150	472,346,154	(22,506,065)				
84824	04-6145677	01/15/2020	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	CO/I	FA		3,862,361,219	2,082,378,982	1,654,380,901				
84824	04-6145677	01/15/2020	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	CO/I	IA		5,469,079,462	4,129,301,209	1,316,058,081				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
...68276	...48-1024691	..01/01/1996	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	30,000	117	107	110				
...68276	...48-1024691	..10/01/1996	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	4,928,368	70,155	75,366	85,700				
...68276	...48-1024691	..11/01/1996	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	1,854,000	15,426	16,883	35,758				
...68276	...48-1024691	..05/01/1997	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	166,237,446	1,940,062	1,934,834	902,080				
...68276	...48-1024691	..05/01/1997	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	31,953,814	351,576	348,365	106,426				
...68276	...48-1024691	..05/01/1997	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	46,821,810	676,989	685,033	390,729				
...68276	...48-1024691	..05/01/1997	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	6,671,111	243,175	221,631	125,510				
...68276	...48-1024691	..01/01/2000	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	6,376,044	141,569	133,489	86,209				
...68276	...48-1024691	..05/01/2000	EMPLOYERS REASSURANCE CORPORATION	KS.....	YRT/I.....	OL.....	5,336	73	66	84				
...68276	...48-1024691	..07/30/2001	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	64,377,012	3,065,558	3,192,209	225,638				
...68276	...48-1024691	..07/30/2001	EMPLOYERS REASSURANCE CORPORATION	KS.....	CO/I.....	OL.....	39,929,080	1,360,776	1,475,717	304,776				
...68322	...84-0467907	..01/01/1982	EMPOWER ANN INS CO OF AMER	CO.....	YRT/I.....	OL.....	177,445	5,886	5,727	5,100				
...68322	...84-0467907	..01/01/1982	EMPOWER ANN INS CO OF AMER	CO.....	YRT/I.....	OL.....			5,738	75				
...68322	...84-0467907	..01/01/1986	EMPOWER ANN INS CO OF AMER	CO.....	YRT/I.....	OL.....	272,481	4,822	6,175	2,878				
...68322	...84-0467907	..04/01/1986	EMPOWER ANN INS CO OF AMER	CO.....	YRT/I.....	OL.....	540,027	6,301	19,992	6,615				
...68322	...84-0467907	..01/01/1988	EMPOWER ANN INS CO OF AMER	CO.....	YRT/I.....	OL.....	3,536,193	78,394	71,637	92,218				
...62944	...13-5570651	..09/08/1980	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY.....	YRT/I.....	OL.....	3,816,046	51,926	67,496	51,227				
...62944	...13-5570651	..01/01/1988	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY.....	YRT/I.....	OL.....	12,567,026	222,719	246,779	143,494				
...62944	...13-5570651	..07/01/1998	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY.....	YRT/I.....	OL.....	2,745,216	49,781	62,681	22,902				
...60186	...36-2554642	..09/01/1998	EVERLAKE LIFE INSURANCE COMPANY	IL.....	CO/I.....	FA.....		4,527,813	2,949,965					
...60186	...36-2554642	..09/01/1998	EVERLAKE LIFE INSURANCE COMPANY	IL.....	CO/I.....	VA.....		4,879,102	6,876,417	(24,084)				
...63177	...91-0335750	..03/01/1989	FARMERS NEW WORLD LIFE INSURANCE COMPANY	WA.....	YRT/I.....	OL.....	40,418	643	1,542	589				
...63274	...52-6033321	..01/01/1982	FIDELITY & GUARANTY LIFE INSURANCE COMPANY	IA.....	YRT/I.....	OL.....	133,772	4,439	4,319	3,847				
...63274	...52-6033321	..01/01/1982	FIDELITY & GUARANTY LIFE INSURANCE COMPANY	IA.....	YRT/I.....	OL.....			3,825	50				
...63274	...52-6033321	..01/01/1988	FIDELITY & GUARANTY LIFE INSURANCE COMPANY	IA.....	YRT/I.....	OL.....	1,833,235	30,828	33,979	20,432				
...69140	...04-1867050	..01/01/1982	FIRST ALLMERICA FINANCIAL LIFE INSURANCE CO	MA.....	YRT/I.....	OL.....	45,130	1,497	1,457	1,299				
...86258	...13-2572994	..05/01/1971	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	433,870	20,607	18,313	25,056				
...86258	...13-2572994	..02/01/1973	GENERAL RE LIFE CORPORATION	CT.....	CO/I.....	OL.....	524,473	8,807	7,955	8,557				
...86258	...13-2572994	..02/01/1973	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	1,911,906	46,580	44,864	63,184				
...86258	...13-2572994	..02/01/1973	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	217,136	2,859	3,769	1,784				
...86258	...13-2572994	..02/01/1977	GENERAL RE LIFE CORPORATION	CT.....	CO/I.....	OL.....	145,450	104,515	102,606	2,476				
...86258	...13-2572994	..01/01/1982	GENERAL RE LIFE CORPORATION	CT.....	CO/I.....	OL.....	10,000	7,603	7,484	348				
...86258	...13-2572994	..01/01/1982	GENERAL RE LIFE CORPORATION	CT.....	CO/I.....	OL.....	10,000	7,603	7,484	348				
...86258	...13-2572994	..06/01/1982	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	72,005,107	2,412,612	2,359,811	1,911,281				
...86258	...13-2572994	..08/01/1982	GENERAL RE LIFE CORPORATION	CT.....	MCO/I.....	OL.....	389,914	282,370	279,014	4,376				
...86258	...13-2572994	..01/01/1988	GENERAL RE LIFE CORPORATION	CT.....	CO/I.....	OL.....	3,000	187	171	142				
...86258	...13-2572994	..01/01/1988	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	2,327,993	81,459	72,873	96,952				
...86258	...13-2572994	..07/01/1988	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	1,250,000	12,798	10,774	17,878				
...86258	...13-2572994	..07/01/1990	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	893,135							
...86258	...13-2572994	..04/01/1991	GENERAL RE LIFE CORPORATION	CT.....	CO/I.....	OL.....	25,000	247	327	485				
...86258	...13-2572994	..04/01/1991	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	258,959	1,222	1,719	2,102				
...86258	...13-2572994	..04/01/1991	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	717,803	9,017	9,547	10,567				
...86258	...13-2572994	..03/01/1992	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	1,053,746	13,664	13,596	12,372				
...86258	...13-2572994	..11/01/1994	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	20,322,314	440,940	433,183	312,175				
...86258	...13-2572994	..01/01/1995	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	81,678,171	77,136	80,318	865,892				
...86258	...13-2572994	..04/01/1995	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	39,833,605	735,694	657,074	748,758				
...86258	...13-2572994	..04/01/1996	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	7,250,069	323,671	298,253	338,063				
...86258	...13-2572994	..04/01/1996	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	AXXX.....	1,298,658	3,691	3,517	11,003				
...86258	...13-2572994	..04/01/1996	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	2,512,136	11,331	13,185	44,761				
...86258	...13-2572994	..04/01/1996	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	XXXL.....	30,792,047	70,892	71,522	81,005				
...86258	...13-2572994	..01/06/1997	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	AXXX.....	19,926,501	83,991	81,150	80,320				
...86258	...13-2572994	..01/06/1997	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	68,642,990	322,868	316,808	204,041				
...86258	...13-2572994	..01/06/1997	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	XXXL.....	12,531,232	54,546	53,043	33,819				
...86258	...13-2572994	..10/01/1999	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	AXXX.....	23,463	33	29	33				
...86258	...13-2572994	..10/01/1999	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	53,969,368	185,304	184,653	354,074				
...86258	...13-2572994	..12/01/1999	GENERAL RE LIFE CORPORATION	CT.....	YRT/I.....	OL.....	736,594,215	20,652,983	20,856,476	20,129,041				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
..86258	..13-2572994	..05/01/2000	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..446,479,717	..13,169,218	..13,685,395	..13,335,422				
..86258	..13-2572994	..12/01/2002	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..401,115,294	..3,860,027	..3,999,869	..3,835,731				
..86258	..13-2572994	..11/01/2003	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..321,044,323	..17,381,673	..17,602,383	..15,718,156				
..86258	..13-2572994	..07/01/2004	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..24,028,184	..501,800	..701,832	..669,037				
..86258	..13-2572994	..10/11/2004	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..13,451,567	..130,302	..129,779	..76,695				
..86258	..13-2572994	..10/11/2004	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..619,916,756	..18,253,070	..19,012,071	..19,822,865				
..86258	..13-2572994	..01/18/2005	GENERAL RE LIFE CORPORATION	CT	..CO/I	..AXXX	..7,464,243	..19,068	..17,384	..104,688				
..86258	..13-2572994	..01/18/2005	GENERAL RE LIFE CORPORATION	CT	..CO/I	..OL	..5,167,382	..10,715	..10,246	..73,150				
..86258	..13-2572994	..01/18/2005	GENERAL RE LIFE CORPORATION	CT	..CO/I	..XXXL	..362,488,835	..19,782,882	..19,844,348	..650,012				
..86258	..13-2572994	..03/28/2005	GENERAL RE LIFE CORPORATION	CT	..CO/I	..OL	..18,118,056	..9,287	..9,491	..113,467				
..86258	..13-2572994	..04/01/2007	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..32,522,825	..47,174	..45,813	..51,782				
..86258	..13-2572994	..01/19/2009	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..3,597,395	..6,135	..5,579	..7,374				
..86258	..13-2572994	..05/16/2011	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..2,851,018,985	..14,437,640	..15,563,286	..9,057,194				
..86258	..13-2572994	..07/01/2012	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..AXXX	..129,323,155	..243,641	..225,126	..266,327				
..86258	..13-2572994	..07/01/2012	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..100,123,052	..101,922	..101,505	..92,425				
..86258	..13-2572994	..03/01/2024	GENERAL RE LIFE CORPORATION	CT	..YRT/I	..OL	..817,161,419	..973,707		..20,284				
..63967	..74-0651020	..12/01/2001	GOVERNMENT PERSONNEL MUTUAL LIFE INSURANCE COMPANY	TX	..CO/G	..SC			..2,990					
..64246	..13-5123390	..01/01/1986	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	NY	..YRT/I	..OL	..573,314	..13,198	..16,541	..6,835				
..88340	..59-2859797	..01/01/1981	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..44,184,171	..546,459	..825,611	..915,706				
..88340	..59-2859797	..01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..10,000	..7,603	..7,484	..348				
..88340	..59-2859797	..01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..101,475	..3,418	..3,319	..2,949				
..88340	..59-2859797	..01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL			..2,013	..26				
..88340	..59-2859797	..01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..24,135	..738	..728	..659				
..88340	..59-2859797	..01/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL			..393	..5				
..88340	..59-2859797	..08/01/1982	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..MCO/I	..OL	..157,457	..120,930	..119,312	..874				
..88340	..59-2859797	..03/01/1983	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..12,439,844	..240,754	..254,347	..235,561				
..88340	..59-2859797	..03/01/1983	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..4,934,088	..96,049	..99,574	..96,792				
..88340	..59-2859797	..03/01/1983	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..8,152,671	..161,815	..175,097	..158,831				
..88340	..59-2859797	..10/01/1983	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..15,000	..738	..657	..1,194				
..88340	..59-2859797	..01/01/1985	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..566,054	..4,007	..7,344	..4,928				
..88340	..59-2859797	..01/01/1986	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..2,663,631	..55,968	..57,541	..29,495				
..88340	..59-2859797	..01/01/1990	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..1,697,933	..33,282	..36,470	..34,257				
..88340	..59-2859797	..01/01/1992	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..2,105,940	..47,153	..51,659	..72,860				
..88340	..59-2859797	..09/01/1994	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..1,913,584	..172,297	..164,560	..256,563				
..88340	..59-2859797	..11/01/1995	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..592,896	..4,687	..5,060	..307,822				
..88340	..59-2859797	..10/30/2000	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..1,035,276	..21,759	..20,123	..13,657				
..88340	..59-2859797	..10/30/2000	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..300,000			..1,802				
..88340	..59-2859797	..07/30/2001	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..1,636,093,947	..28,746,701	..38,121,588	..2,306,504				
..88340	..59-2859797	..07/30/2001	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..337,392,641	..5,698,716	..7,835,352	..429,721				
..88340	..59-2859797	..07/19/2004	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL	..24,644,961	..672,048	..1,186,915	..107,815				
..88340	..59-2859797	..07/19/2004	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..CO/I	..OL				..608				
..88340	..59-2859797	..01/19/2005	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..108,250	..21,640	..18,541	..11,845				
..88340	..59-2859797	..01/19/2005	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..329,625,192	..11,029,873	..10,433,895	..6,376,089				
..88340	..59-2859797	..01/19/2005	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..470,470,787	..29,157,937	..29,296,833	..33,156,799				
..88340	..59-2859797	..04/01/2007	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..2,389,342,670	..53,319,786	..52,085,115	..48,024,220				
..88340	..59-2859797	..05/01/2008	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..2,471,763,231	..8,830,010	..8,558,435	..7,204,880				
..88340	..59-2859797	..07/01/2015	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..COFI/I	..IA		..619,929,309	..605,637,977					
..88340	..59-2859797	..09/01/2015	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..3,974,622,233	..10,197,811	..9,892,105	..7,541,739				
..88340	..59-2859797	..09/01/2020	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	..YRT/I	..OL	..715,051,216	..1,165,301	..1,078,686	..594,736				
..70815	..06-0838648	..07/01/2000	HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY	CT	..OTH/G	..OL		..1,544	..3,570					
..74780	..86-0214103	..09/01/1987	INTEGRITY LIFE INS CO	OH	..CO/I	..OL	..4,903,594	..3,871,289	..4,613,062					
..65056	..38-1659835	..01/01/1982	JACKSON NATIONAL LIFE INSURANCE CO	MI	..YRT/I	..OL	..93,689	..2,609	..2,531	..1,998				
..65056	..38-1659835	..01/01/1982	JACKSON NATIONAL LIFE INSURANCE CO	MI	..YRT/I	..OL	..45,130	..1,497	..2,414	..1,311				
..64017	..75-0300900	..01/01/1982	JEFFERSON NATIONAL LIFE INSURANCE COMPANY	TX	..YRT/I	..OL	..79,668	..1,753	..1,701	..1,189				
..65838	..01-0233346	..03/01/1989	JOHN HANCOCK LIFE INSURANCE COMPANY USA	MI	..YRT/I	..OL	..846,500	..14,979	..18,003	..7,194				
..65978	..13-5581829	..12/02/1974	METROPOLITAN LIFE INSURANCE COMPANY	NY	..YRT/I	..OL	..1,790,567	..24,822	..115,745	..23,644				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
65978	13-5581829	01/01/1982	METROPOLITAN LIFE INSURANCE COMPANY	NY	YRT/I	OL	222,574	7,383	7,184	6,399				
65978	13-5581829	01/01/1982	METROPOLITAN LIFE INSURANCE COMPANY	NY	YRT/I	OL			8,606	112				
66044	46-0164570	03/01/1989	MIDLAND NATIONAL LIFE INSURANCE COMPANY	IA	YRT/I	OL	312,089	5,458	5,811	2,949				
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	116,420,556	7,243,053	7,988,454	86,792				
66346	58-0828824	05/01/1997	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	12,117,283	168,138	172,262	78,028				
66346	58-0828824	05/01/1997	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	873,500	18,233	16,686	10,646				
66346	58-0828824	01/01/2000	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	300,000	2,334	2,104	2,648				
66346	58-0828824	01/01/2000	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	10,189,250	407,403	409,416	81,393				
66346	58-0828824	10/30/2000	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	200,000			628				
66346	58-0828824	10/30/2000	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	1,147,317	17,048	15,647	12,643				
66346	58-0828824	05/06/2002	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	2,372,413,727	57,579,488	69,701,853	5,949,329				
66346	58-0828824	05/06/2002	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	269,118,102	3,520,372	5,183,695	723,294				
66346	58-0828824	11/18/2002	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	OL	495,000	4,681	4,184	3,037				
66346	58-0828824	09/01/2010	MUNICH AMERICAN REASSURANCE COMPANY	GA	OTH/G	OL	3,066,500	971,619	1,078,108					
66346	58-0828824	09/30/2018	MUNICH AMERICAN REASSURANCE COMPANY	GA	COFI/I	XXXL	376,464,933,323	1,178,280,559	1,008,660,703	601,101,163				703,711,984
66346	58-0828824	01/01/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL	223,098,358,357			321,867,272				
66346	58-0828824	02/01/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	23,119,546,132	29,133,626	27,671,010	15,156,189				
66346	58-0828824	02/01/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	5,881,797,490	8,169,067	7,210,352	4,046,193				
66346	58-0828824	09/01/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	715,051,216	1,165,301	1,078,686	602,855				
66346	58-0828824	03/01/2024	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	1,448,572,845	1,870,673		60,478				
66680	03-0144090	04/16/1995	NATIONAL LIFE INSURANCE COMPANY	VT	YRT/I	OL	704,893	12,263	25,396	6,690				
66869	31-4156830	01/01/1982	NATIONWIDE LIFE INSURANCE COMPANY	OH	YRT/I	OL	30,397	1,217	1,180	1,054				
66915	13-5582869	08/01/1986	NEW YORK LIFE INSURANCE COMPANY	NY	YRT/I	OL			19,168	259				
66915	13-5582869	07/01/1998	NEW YORK LIFE INSURANCE COMPANY	NY	CO/G	OL		771,778	769,090					
88099	75-1608507	05/01/1979	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL				(219,928)				
88099	75-1608507	09/01/1983	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	425,000	7,345	6,722	10,620				
88099	75-1608507	01/01/1984	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	1,870,526	33,873	39,328	34,340				
88099	75-1608507	01/01/1989	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	550,000	7,087	48,548	6,308				
88099	75-1608507	01/01/1989	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	2,280,000	74,387	68,443	71,581				
88099	75-1608507	01/01/1989	OPTIMUM RE INSURANCE COMPANY	TX	CO/I	OL	178,851	3,428	4,052	4,593				
88099	75-1608507	05/01/2005	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	13,045,874	352,882	555,508	424,937				
88099	75-1608507	04/01/2007	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	8,722,693,537	77,704,892	74,037,574	52,652,615				
88099	75-1608507	02/01/2020	OPTIMUM RE INSURANCE COMPANY	TX	YRT/I	OL	2,244,428,415	3,030,731	2,616,010	1,810,183				
67466	95-1079000	08/01/1979	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	536,000	11,129	46,140	12,324				
67466	95-1079000	01/01/1981	PACIFIC LIFE INSURANCE COMPANY	NE	CO/I	OL	19,281,891	366,587	636,736	556,948				
67466	95-1079000	07/01/1981	PACIFIC LIFE INSURANCE COMPANY	NE	CO/I	OL	565,856	462,547	472,021	10,203				
67466	95-1079000	01/01/1982	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	1,225,681	38,864	37,773	36,348				
67466	95-1079000	01/01/1982	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL			22,330	313				
67466	95-1079000	01/01/1982	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	133,772	4,439	4,319	3,847				
67466	95-1079000	01/01/1982	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL			2,869	37				
67466	95-1079000	01/01/1988	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	21,371,276	352,554	381,796	223,099				
67466	95-1079000	07/01/1990	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	9,721,053	678,643	669,950	225,061				
67466	95-1079000	08/01/1995	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	516,783,319	13,385,910	13,731,772	8,411,874				
67466	95-1079000	11/22/1996	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	4,119,966	71,712	72,582	32,741				
67466	95-1079000	03/01/1998	PACIFIC LIFE INSURANCE COMPANY	NE	YRT/I	OL	978,885,316	29,759,167	30,005,884	17,817,015				
74900	63-0483783	02/01/2023	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	YRT/I	OL	43,287,753	78,561	38,607	32,561				
74900	63-0483783	02/01/2023	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	YRT/I	OL	1,030,463,835	1,437,872	285,229	673,439				
74900	63-0483783	02/01/2023	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	YRT/I	OL	1,581,218,842	2,177,576	1,848,405	832,669				
74900	63-0483783	03/01/2024	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	YRT/I	OL	1,436,782,846	1,848,182		36,602				
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/G	FA		7,939,392	8,580,449					
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/G	OL	133,441,864	112,159,502	122,565,654	(506,435)				
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	ADB		46,457	50,256	5,261				
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	AXXX	126,782,974	33,188,960	31,663,079	1,581,974				
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	DIS		1,189,974	1,267,486	172,081				
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	FA		194,057,030	303,984,719	707,408				
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	OL	2,109,360,009	1,180,845,414	1,253,091,070	8,777,154				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	OL	3,714,597	4,222,896						
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	VA	62,775	62,394						
88536	63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	CO/I	XXXL	1,380,004,266	24,341,896	23,973,448	3,766,369				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/G	FA	97,021,263	104,336,204		1				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/G	OL	59,273,188	57,408,084	65,667,986	(442,972)				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/I	ADB		260,858	264,512	27,865				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/I	AXXX	964,840,331	202,330,910	191,219,685	10,789,532				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/I	DIS		4,360,596	4,452,017	559,220				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/I	FA		4,486,768,264	4,749,506,356	1,065,892				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/I	OL	6,419,809,697	2,874,546,035	2,993,831,067	45,420,778				
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/I	OL		5,953,552	5,898,968					
68136	63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	CO/I	XXXL	13,446,873,750	253,011,892	244,594,064	33,326,595				
68241	22-1211670	06/01/1976	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NJ	YRT/I	OL			23,966	559				
68241	22-1211670	01/01/1982	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NJ	YRT/I	OL	270,344	9,207	10,708	10,200				
68241	22-1211670	02/05/1998	PRUDENTIAL INSURANCE COMPANY OF AMERICA	NJ	YRT/I	OL	80,836	1,287	3,084	1,179				
67105	41-0451140	03/23/1993	RELIASTAR LIFE INSURANCE COMPANY	MI	YRT/I	OL	405,628	2,359	3,996	1,682				
93777	38-2341728	10/01/1995	REVOL ONE INS CO	MI	CO/G	OL	679,623,328	27,580,010	29,023,223	4,062,940				
93777	38-2341728	10/01/1995	REVOL ONE INS CO	MI	CO/I	OA		605,469,953	606,272,540					
93777	38-2341728	10/01/1995	REVOL ONE INS CO	MI	CO/I	OL	180,000	16,543	41,381	1,733				
93572	43-1235868	01/01/1981	RGA REINSURANCE COMPANY	MO	YRT/I	OL	7,171,437	134,083	146,031	138,336				
93572	43-1235868	01/01/1982	RGA REINSURANCE COMPANY	MO	YRT/I	OL	2,576,919	51,859	68,251	41,845				
93572	43-1235868	01/01/1982	RGA REINSURANCE COMPANY	MO	YRT/I	OL			7,650	100				
93572	43-1235868	09/01/1983	RGA REINSURANCE COMPANY	MO	CO/I	OL	2,436,845	30,223	27,469	16,156				
93572	43-1235868	09/01/1983	RGA REINSURANCE COMPANY	MO	CO/I	OL	2,607,954	84,199	81,025	127,291				
93572	43-1235868	12/01/1983	RGA REINSURANCE COMPANY	MO	YRT/I	OL	350,810	3,968	16,717	14,798				
93572	43-1235868	01/01/1984	RGA REINSURANCE COMPANY	MO	CO/I	OL	650,000	15,566	13,649	28,283				
93572	43-1235868	01/01/1985	RGA REINSURANCE COMPANY	MO	CO/I	OL	224,754	1,485	58,421	2,389				
93572	43-1235868	01/01/1985	RGA REINSURANCE COMPANY	MO	YRT/I	OL	517,293	5,448	5,526	6,690				
93572	43-1235868	01/01/1985	RGA REINSURANCE COMPANY	MO	YRT/I	OL	34,966	248	257	53				
93572	43-1235868	10/01/1985	RGA REINSURANCE COMPANY	MO	YRT/I	OL	431,736	4,656	5,536	5,765				
93572	43-1235868	01/01/1986	RGA REINSURANCE COMPANY	MO	CO/I	OL	11,240,500	438,460	505,858	454,740				
93572	43-1235868	01/01/1988	RGA REINSURANCE COMPANY	MO	YRT/I	OL	14,293,955	727,983	675,422	913,201				
93572	43-1235868	04/01/1988	RGA REINSURANCE COMPANY	MO	YRT/I	OL	1,972,738	48,759	95,097	80,987				
93572	43-1235868	05/01/1988	RGA REINSURANCE COMPANY	MO	YRT/I	OL	480,629	13,781	18,068	19,290				
93572	43-1235868	05/01/1988	RGA REINSURANCE COMPANY	MO	YRT/I	OL	60,000	394	734	372				
93572	43-1235868	01/01/1989	RGA REINSURANCE COMPANY	MO	CO/I	OL	417,464	7,821	13,195	(89)				
93572	43-1235868	01/01/1989	RGA REINSURANCE COMPANY	MO	CO/I	OL	530,000	5,071	4,794	5,858				
93572	43-1235868	02/01/1989	RGA REINSURANCE COMPANY	MO	YRT/I	OL	24,348	99	95	140				
93572	43-1235868	07/01/1990	RGA REINSURANCE COMPANY	MO	YRT/I	OL	4,991,877	290,385	764,488	338,339				
93572	43-1235868	07/01/1990	RGA REINSURANCE COMPANY	MO	YRT/I	OL			695	(85)				
93572	43-1235868	07/01/1990	RGA REINSURANCE COMPANY	MO	YRT/I	OL	166,700	2,285	2,046	1,671				
93572	43-1235868	01/01/1991	RGA REINSURANCE COMPANY	MO	CO/I	OL	40,000	671	702	827				
93572	43-1235868	01/01/1991	RGA REINSURANCE COMPANY	MO	YRT/I	OL	125,000	2,404	2,201	3,613				
93572	43-1235868	05/15/1991	RGA REINSURANCE COMPANY	MO	YRT/I	OL	138,902,976	4,943,788	5,239,590	6,679,391				
93572	43-1235868	11/04/1991	RGA REINSURANCE COMPANY	MO	YRT/I	OL	125,000	2,014	1,845	1,496				
93572	43-1235868	03/01/1992	RGA REINSURANCE COMPANY	MO	CO/I	OL	1,078,821	15,747	15,492	14,886				
93572	43-1235868	07/01/1992	RGA REINSURANCE COMPANY	MO	YRT/I	OL	7,301,499	92,636	115,650	54,152				
93572	43-1235868	11/01/1994	RGA REINSURANCE COMPANY	MO	YRT/I	OL	150,000	828	800	560				
93572	43-1235868	11/01/1994	RGA REINSURANCE COMPANY	MO	YRT/I	OL	492,500	64,730	75,385	(1,004)				
93572	43-1235868	01/01/1995	RGA REINSURANCE COMPANY	MO	YRT/I	OL	81,678,167	77,136	80,318	865,892				
93572	43-1235868	01/01/1995	RGA REINSURANCE COMPANY	MO	YRT/I	OL	220,997,255	1,808,735	1,820,208	2,140,295				
93572	43-1235868	05/01/1995	RGA REINSURANCE COMPANY	MO	YRT/I	OL	33,520,623	406,436	409,395	386,388				
93572	43-1235868	06/01/1995	RGA REINSURANCE COMPANY	MO	CO/I	OL	30,000	117	107	107				
93572	43-1235868	08/01/1995	RGA REINSURANCE COMPANY	MO	YRT/I	OL	521,168,811	13,397,607	13,749,481	9,234,780				
93572	43-1235868	08/01/1995	RGA REINSURANCE COMPANY	MO	YRT/I	OL	526,474,594	13,395,532	13,745,108	9,238,443				
93572	43-1235868	07/01/1996	RGA REINSURANCE COMPANY	MO	YRT/I	OL	19,594,054	447,632	427,603	393,434				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
93572	43-1235868	07/01/1996	RGA REINSURANCE COMPANY	MO	YRT/I	OL	15,267,288	680,144	620,534	304,353				
93572	43-1235868	08/01/1996	RGA REINSURANCE COMPANY	MO	YRT/I	OL	4,216,666	172,175	158,025	122,113				
93572	43-1235868	10/01/1996	RGA REINSURANCE COMPANY	MO	CO/I	OL	3,829,250	39,748	37,939	98,533				
93572	43-1235868	10/01/1996	RGA REINSURANCE COMPANY	MO	CO/I	OL	4,352,018	35,355	36,323	13,617				
93572	43-1235868	05/01/1997	RGA REINSURANCE COMPANY	MO	CO/I	OL	300,382,340	3,528,122	3,509,228	1,751,742				
93572	43-1235868	05/01/1997	RGA REINSURANCE COMPANY	MO	CO/I	OL	72,997,897	818,357	892,682	359,054				
93572	43-1235868	05/01/1997	RGA REINSURANCE COMPANY	MO	CO/I	OL	17,518,813	240,319	247,636	100,081				
93572	43-1235868	01/01/1998	RGA REINSURANCE COMPANY	MO	YRT/I	OL	219,854,395	5,637,945	5,790,300	4,421,655				
93572	43-1235868	01/01/1998	RGA REINSURANCE COMPANY	MO	YRT/I	OL	728,421	11,045	10,123	7,482				
93572	43-1235868	03/01/1998	RGA REINSURANCE COMPANY	MO	YRT/I	OL	984,135,232	29,767,399	29,978,169	20,756,795				
93572	43-1235868	03/01/1998	RGA REINSURANCE COMPANY	MO	YRT/I	OL	986,600,832	29,748,077	29,961,962	20,743,078				
93572	43-1235868	01/01/1999	RGA REINSURANCE COMPANY	MO	YRT/I	OL	2,043,931	91,249	84,083	99,805				
93572	43-1235868	01/01/1999	RGA REINSURANCE COMPANY	MO	YRT/I	AXXX	96,644	99	87	260				
93572	43-1235868	01/01/1999	RGA REINSURANCE COMPANY	MO	YRT/I	OL	1,180,889	2,490	2,312	5,067				
93572	43-1235868	01/01/1999	RGA REINSURANCE COMPANY	MO	YRT/I	XXXL	200,000	93	84	538				
93572	43-1235868	04/01/1999	RGA REINSURANCE COMPANY	MO	YRT/I	OL	26,416,181	223,037	206,131	48,241				
93572	43-1235868	01/01/2000	RGA REINSURANCE COMPANY	MO	CO/I	OL	246,000	744	888	1,957				
93572	43-1235868	05/01/2000	RGA REINSURANCE COMPANY	MO	YRT/I	OL	486,929,050	15,747,947	15,548,456	11,015,861				
93572	43-1235868	10/30/2000	RGA REINSURANCE COMPANY	MO	CO/I	OL	20,583,891	350,538	322,100	178,089				
93572	43-1235868	07/30/2001	RGA REINSURANCE COMPANY	MO	CO/I	OL	149,322,071	3,419,621	4,722,669	1,182,524				
93572	43-1235868	07/30/2001	RGA REINSURANCE COMPANY	MO	CO/I	OL	30,590,318	971,539	1,178,976	338,456				
93572	43-1235868	01/01/2002	RGA REINSURANCE COMPANY	MO	YRT/I	OL	572,377,058	14,615,500	14,352,862	10,081,297				
93572	43-1235868	01/01/2002	RGA REINSURANCE COMPANY	MO	YRT/I	OL	1,729,196,100	37,353,919	36,999,912	25,369,887				
93572	43-1235868	11/01/2003	RGA REINSURANCE COMPANY	MO	YRT/I	OL	797,579,085	34,363,002	35,544,662	27,369,810				
93572	43-1235868	04/01/2004	RGA REINSURANCE COMPANY	MO	CO/I	OL	300,000			556				
93572	43-1235868	04/01/2004	RGA REINSURANCE COMPANY	MO	CO/I	OL	225,000	3,588	3,397	2,466				
93572	43-1235868	07/01/2004	RGA REINSURANCE COMPANY	MO	CO/I	OL	664,275,132	7,869,071	16,377,841	1,314,459				
93572	43-1235868	07/01/2004	RGA REINSURANCE COMPANY	MO	CO/I	OL	109,496,074	981,312	2,478,623	85,318				
93572	43-1235868	07/01/2004	RGA REINSURANCE COMPANY	MO	CO/I	OL				3,760				
93572	43-1235868	07/01/2004	RGA REINSURANCE COMPANY	MO	YRT/I	OL	26,415,446	358,174	351,938	221,818				
93572	43-1235868	07/19/2004	RGA REINSURANCE COMPANY	MO	CO/I	OL	16,553,310	449,641	793,379	67,600				
93572	43-1235868	07/19/2004	RGA REINSURANCE COMPANY	MO	CO/I	OL				560				
93572	43-1235868	10/11/2004	RGA REINSURANCE COMPANY	MO	YRT/I	OL	267,526,660	8,824,265	9,826,704	6,838,901				
93572	43-1235868	10/11/2004	RGA REINSURANCE COMPANY	MO	YRT/I	OL	484,171,890	13,253,057	13,454,049	13,675,985				
93572	43-1235868	01/18/2005	RGA REINSURANCE COMPANY	MO	YRT/I	OL	77,806,063	1,318,382	1,836,238	1,030,605				
93572	43-1235868	01/18/2005	RGA REINSURANCE COMPANY	MO	YRT/I	OL	241,220,254	1,680,592	1,626,698	1,023,687				
93572	43-1235868	03/28/2005	RGA REINSURANCE COMPANY	MO	YRT/I	OL	54,354,168	27,860	28,474	322,406				
93572	43-1235868	07/01/2005	RGA REINSURANCE COMPANY	MO	YRT/I	AXXX	29,526	83	72	161				
93572	43-1235868	07/01/2005	RGA REINSURANCE COMPANY	MO	YRT/I	OL	13,999,703	36,773	35,453	25,957				
93572	43-1235868	08/22/2005	RGA REINSURANCE COMPANY	MO	YRT/I	OL	1,367,731,460	1,006,695	1,081,174	3,978,305				
93572	43-1235868	08/22/2005	RGA REINSURANCE COMPANY	MO	YRT/I	OL	250,000	338	299	4,922				
93572	43-1235868	10/01/2005	RGA REINSURANCE COMPANY	MO	YRT/I	OL	321,894,708	1,447,186	1,349,147	1,312,339				
93572	43-1235868	01/01/2007	RGA REINSURANCE COMPANY	MO	CO/I	AXXX	384,000	604	588	1,554				
93572	43-1235868	01/01/2007	RGA REINSURANCE COMPANY	MO	CO/I	OL	289,425	473	428	1,526				
93572	43-1235868	01/01/2007	RGA REINSURANCE COMPANY	MO	CO/I	XXXL	21,602,561	1,545,800	1,516,434	91,131				
93572	43-1235868	07/01/2007	RGA REINSURANCE COMPANY	MO	YRT/I	OL	128,291,573	624,654	726,208	303,634				
93572	43-1235868	07/01/2007	RGA REINSURANCE COMPANY	MO	YRT/I	OL	1,641,153,335	9,632,320	9,898,945	7,317,794				
93572	43-1235868	10/08/2007	RGA REINSURANCE COMPANY	MO	YRT/I	AXXX	54,419,095	164,984	159,475	174,970				
93572	43-1235868	05/01/2008	RGA REINSURANCE COMPANY	MO	YRT/I	OL	1,638,664,201	5,834,186	5,645,446	4,384,351				
93572	43-1235868	01/01/2009	RGA REINSURANCE COMPANY	MO	YRT/I	OL	62,859,972	507,607		589,725				
93572	43-1235868	01/19/2009	RGA REINSURANCE COMPANY	MO	YRT/I	OL	3,617,950	6,191	5,616	8,017				
93572	43-1235868	05/01/2009	RGA REINSURANCE COMPANY	MO	CO/I	AXXX	92,706,655	195,107	186,504	242,994				
93572	43-1235868	05/01/2009	RGA REINSURANCE COMPANY	MO	CO/I	OL	29,208,967	111,343	114,712	63,420				
93572	43-1235868	05/01/2009	RGA REINSURANCE COMPANY	MO	CO/I	XXXL	2,315,582,077	52,636,970	52,998,322	4,328,452				
93572	43-1235868	05/01/2009	RGA REINSURANCE COMPANY	MO	YRT/I	AXXX	350,000	362	324	383				
93572	43-1235868	05/01/2009	RGA REINSURANCE COMPANY	MO	YRT/I	OL	381,802	446	403	2,412				

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1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
93572	43-1235868	05/01/2009	RGa REINSURANCE COMPANY	MO	YRT/I	XXXL	22,558,614	47,875	46,870	34,654				
93572	43-1235868	05/01/2010	RGa REINSURANCE COMPANY	MO	YRT/I	OL	365,020,396	3,753,046	3,363,954	3,371,498				
93572	43-1235868	05/16/2011	RGa REINSURANCE COMPANY	MO	YRT/I	OL	1,896,835,308	9,183,788	9,897,361	6,187,781				
93572	43-1235868	05/16/2011	RGa REINSURANCE COMPANY	MO	YRT/I	OL	4,388,616,550	24,803,565	23,578,627	16,341,392				
93572	43-1235868	05/16/2011	RGa REINSURANCE COMPANY	MO	YRT/I	OL	1,446,115,595	8,531,429	8,111,819	6,761,752				
93572	43-1235868	07/01/2012	RGa REINSURANCE COMPANY	MO	CO/I	AXXX	28,889,067	50,323	47,129	70,289				
93572	43-1235868	07/01/2012	RGa REINSURANCE COMPANY	MO	CO/I	OL	15,734,123	33,236	32,228	28,859				
93572	43-1235868	07/01/2012	RGa REINSURANCE COMPANY	MO	CO/I	XXXL	3,207,262,940	53,451,829	51,365,737	5,298,568				
93572	43-1235868	07/01/2012	RGa REINSURANCE COMPANY	MO	YRT/I	AXXX	136,922,627	267,883	251,170	270,207				
93572	43-1235868	07/01/2012	RGa REINSURANCE COMPANY	MO	YRT/I	OL	103,457,080	104,912	104,360	100,889				
93572	43-1235868	09/01/2015	RGa REINSURANCE COMPANY	MO	YRT/I	OL	9,432,724,324	19,996,343	19,232,902	15,010,650				
93572	43-1235868	02/01/2020	RGa REINSURANCE COMPANY	MO	YRT/I	OL	7,113,897,596	8,153,762	7,606,904	5,237,096				
64688	75-6020048	03/01/1983	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	1,308,160	27,491	29,052	36,970				
64688	75-6020048	01/01/1984	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	50,739	1,709	1,660	1,475				
64688	75-6020048	05/01/1985	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	OL	30,054,324	25,631,809	27,619,702					
64688	75-6020048	01/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	2,695,023,790	59,195,862	59,122,933	39,348,467				
64688	75-6020048	11/01/2003	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	1,850,276	426,660	315,444	279,015				
64688	75-6020048	11/01/2003	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	355,010,619	14,782,374	15,685,528	11,931,600				
64688	75-6020048	10/11/2004	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	918,606,074	26,892,725	28,090,684	24,856,329				
64688	75-6020048	10/01/2005	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	634,289,412	2,868,683	2,668,649	2,392,458				
64688	75-6020048	01/01/2006	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	514,801,379	17,659,119	17,933,670	31,569,721				
64688	75-6020048	04/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	1,030,209,746	27,013,444	26,314,649	26,773,162				
64688	75-6020048	04/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	3,743,924,466	59,924,173	56,752,954	58,328,232				
64688	75-6020048	05/01/2008	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	OL	1,565,580,390	5,608,570	5,444,113	4,457,837				
64688	75-6020048	07/01/2012	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	AXXX	13,059,741	21,978	20,790	28,904				
64688	75-6020048	07/01/2012	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	OL	6,973,010	15,827	15,353	8,764				
64688	75-6020048	07/01/2012	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/I	XXXL	1,491,584,748	24,986,346	24,041,560	2,400,396				
87017	62-1003368	06/01/1995	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	CO/I	OL	20,000	78	71	80				
87017	62-1003368	11/01/1995	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	95,825	1,806	1,566	850				
87017	62-1003368	05/01/1997	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	CO/I	OL	17,518,814	240,196	247,520	111,403				
87017	62-1003368	05/01/1997	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	CO/I	OL	1,967,361	38,630	35,203	23,080				
87017	62-1003368	05/01/2000	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	376,792,935	12,623,042	12,426,915	12,863,259				
87017	62-1003368	08/05/2001	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	341,025,334	2,693,358	2,537,247	1,695,707				
87017	62-1003368	10/28/2001	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	13,601,713	609,454	571,386	447,839				
87017	62-1003368	09/06/2002	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	89,110,450	680,397	662,479	436,735				
87017	62-1003368	01/01/2003	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	82,652,238	1,003,933	911,300	715,963				
87017	62-1003368	11/01/2003	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	103,436,043	2,770,520	2,906,873	4,932,149				
97071	13-3126819	07/01/1969	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL			22,237	(9,038)				
97071	13-3126819	03/01/1970	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	110,000	3,609	7,350	6,457				
97071	13-3126819	05/01/1980	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	25,000	910	816	905				
97071	13-3126819	07/01/1980	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	500,000	19,149	67,182	19,098				
97071	13-3126819	09/01/1980	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	70,000	1,239	1,207	1,901				
97071	13-3126819	09/01/1981	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	1,955,486	232,936	219,925	334,494				
97071	13-3126819	06/01/1983	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	2,514,755	58,010	53,151	66,810				
97071	13-3126819	01/01/1984	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	5,562,200	108,643	117,784	72,637				
97071	13-3126819	01/01/1984	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	5,439,371	169,217	196,573	84,642				
97071	13-3126819	10/01/1985	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	144,277	984	1,046	1,203				
97071	13-3126819	10/01/1985	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	49,595	51	59	36				
97071	13-3126819	01/01/1988	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	911,000	7,724	7,065	7,212				
97071	13-3126819	01/01/1988	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	187,268	1,449	1,779	2,522				
97071	13-3126819	07/01/1988	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	4,625,000	10,597	9,157	11,132				
97071	13-3126819	01/01/1989	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	12,500	5,227	4,914	511				
97071	13-3126819	01/01/1989	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	715,000	8,034	7,321	9,702				
97071	13-3126819	02/01/1989	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	313,256	2,145	1,985	1,879				
97071	13-3126819	04/01/1989	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL			55,600	2,076				
97071	13-3126819	07/01/1989	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	4,429,000	65,165	71,118	67,028				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	1,761,879	38,844	283,288	15,416				
97071	13-3126819	01/01/1991	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	14,202,777	196,412	186,644	194,293				
97071	13-3126819	07/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	5,093,203	107,834	109,996	79,321				
97071	13-3126819	07/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	6,628,252	114,895	116,813	82,299				
97071	13-3126819	10/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	3,408,962	59,691	52,342	54,073				
97071	13-3126819	10/01/1993	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	15,643,330	481,460	489,052	392,063				
97071	13-3126819	07/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	24,798,236	827,866	937,322	359,878				
97071	13-3126819	01/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	14,193,709	241,095	230,659	188,195				
97071	13-3126819	01/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	81,677,541	77,136	80,318	865,890				
97071	13-3126819	08/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	371,217,746	6,788,863	7,226,495	6,160,380				
97071	13-3126819	01/01/1996	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	24,856,352	443,262	462,089	474,166				
97071	13-3126819	07/01/1996	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	12,916,404	322,354	321,119	288,151				
97071	13-3126819	07/01/1996	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	19,984,805	861,416	801,536	371,295				
97071	13-3126819	01/01/1998	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	236,364,415	5,517,916	5,797,323	3,520,947				
97071	13-3126819	07/15/1998	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	28,295,931	244,571	230,808	64,145				
97071	13-3126819	07/15/1998	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	28,235,928	244,047	229,684	63,485				
97071	13-3126819	01/01/2000	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	50,000	1,020	915	652				
97071	13-3126819	01/01/2000	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	246,000	744	888	1,957				
97071	13-3126819	01/01/2000	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	246,000	744	888	1,957				
97071	13-3126819	01/01/2000	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	5,420,373	190,502	192,341	57,092				
97071	13-3126819	07/30/2001	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	2,056,576	77,886	73,335	43,426				
97071	13-3126819	11/26/2001	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	49,195,934	1,114,710	1,256,293	286,624				
97071	13-3126819	11/26/2001	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	159,451,714	3,876,888	4,688,195	199,689				
97071	13-3126819	11/26/2001	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	47,187,016	675,496	638,976	383,842				
97071	13-3126819	09/16/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	4,513,316	16,646	42,331	5,464				
97071	13-3126819	09/16/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	24,841,016	129,655	224,917	65,282				
97071	13-3126819	09/16/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	293,182,757	9,087,689	10,337,447	424,256				
97071	13-3126819	11/14/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	2,057,538	91,638	84,442	92,078				
97071	13-3126819	11/18/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	37,500	409	370	(16,278)				
97071	13-3126819	11/18/2002	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	150,196	1,113	1,048	170				
97071	13-3126819	03/01/2003	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL			2,600					
97071	13-3126819	07/19/2004	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	555,000	7,238	9,461	911				
97071	13-3126819	07/30/2004	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	258,732,171	4,630,626	6,395,087	898,517				
97071	13-3126819	04/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	24,123,446	57,169	54,267	14,716				
97071	13-3126819	04/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	9,616,569	34,857	36,282	7,111				
97071	13-3126819	04/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	644,920,132	14,167,453	14,697,141	1,081,237				
97071	13-3126819	04/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	AXXX	191,804	228	289	67,603				
97071	13-3126819	04/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	46,459,491	68,288	66,219	85,634				
97071	13-3126819	07/01/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	1,417,796,845	8,452,526	8,843,234	6,074,537				
97071	13-3126819	10/08/2007	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	AXXX	61,342,889	186,059	180,649	203,733				
97071	13-3126819	11/01/2008	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	21,784,403	623,006	645,172	1,184,185				
97071	13-3126819	05/16/2011	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	1,761,084,338	8,961,928	9,657,919	5,764,485				
97071	13-3126819	08/23/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	8,939,166	12,213	11,059	23,118				
97071	13-3126819	08/23/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	11,845,131	27,585	27,343	37,011				
97071	13-3126819	08/23/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	1,846,862,270	30,701,634	30,121,962	6,562,892				
97071	13-3126819	08/23/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	AXXX	74,994	123	108	179				
97071	13-3126819	08/23/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	122,005,941	154,912	152,615	213,667				
97071	13-3126819	09/01/2015	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	5,900,733,281	14,871,013	14,426,898	10,004,247				
97071	13-3126819	01/01/2019	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	OTH/G	OL	12,630,701,011	4,131,562	2,681,791	16,614,852				
97071	13-3126819	03/01/2024	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	436,393,207	546,507		8,756				
87572	23-2038295	07/01/1989	SCOTTISH RE (U.S.), INC.	DE	YRT/I	OL				1,338				
87572	23-2038295	04/01/1995	SCOTTISH RE (U.S.), INC.	DE	YRT/I	OL				(155)				
87572	23-2038295	01/01/1998	SCOTTISH RE (U.S.), INC.	DE	YRT/I	OL				833				
87572	23-2038295	12/31/2000	SCOTTISH RE (U.S.), INC.	DE	YRT/I	OL				(349)				
87572	23-2038295	07/30/2001	SCOTTISH RE (U.S.), INC.	DE	CO/I	OL				692				
87572	23-2038295	07/30/2001	SCOTTISH RE (U.S.), INC.	DE	CO/I	OL				455				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
87572	23-2038295	10/01/2002	SCOTTISH RE (U.S.), INC.	DE	CO/I	FA				(1,637,806)				
87572	23-2038295	12/01/2002	SCOTTISH RE (U.S.), INC.	DE	YRT/I	OL								
87572	23-2038295	01/01/2004	SCOTTISH RE (U.S.), INC.	DE	YRT/I	OL								
87572	23-2038295	08/22/2005	SCOTTISH RE (U.S.), INC.	DE	YRT/I	OL								
68713	84-0499703	01/01/1985	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	255,000	63,191	112,903					
68713	84-0499703	01/01/1989	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	12,500	5,227	4,914					
68713	84-0499703	03/01/1989	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	240,000	5,983	1,705					
68713	84-0499703	01/01/1991	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	25,000	247	327					
68713	84-0499703	09/07/1993	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	YRT/I	OL	30,722,933	704,699	651,494					
68713	84-0499703	08/01/1995	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	YRT/I	OL	523,035,485	13,454,419	13,785,712					
68713	84-0499703	01/01/1996	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	20,000	78	71					
68713	84-0499703	05/01/1997	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	1,817,361	35,507	32,382					
68713	84-0499703	05/01/1997	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	150,000	3,123	2,821					
68713	84-0499703	01/01/1998	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	YRT/I	OL	313,163,866	7,067,813	7,500,887					
68713	84-0499703	03/01/1998	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	YRT/I	OL	247,357,002	9,160,902	9,169,188					
68713	84-0499703	01/01/1999	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	YRT/I	XXXL	31,068,307	1,660,161	1,702,037					
68713	84-0499703	01/01/2000	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	4,627,935	46,653	45,607					
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	AXXX	9,119,738	34,655	32,063					
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	9,968,871	98,389	179,298					
68713	84-0499703	05/09/2001	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	XXXL	10,785,329	44,794	487,946					
68713	84-0499703	01/01/2002	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	YRT/I	OL	12,000,000	1,384,352	1,292,488					
68713	84-0499703	11/01/2003	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	YRT/I	OL	487,342,270	17,653,636	19,322,236					
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	AXXX	1,837,119	4,556	4,066					
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	2,116,412	5,619	5,409					
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	XXXL	58,521,219	3,430,363	3,541,414					
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	42,047,800	2,238,028	2,851,347					
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	15,000	163	148					
68713	84-0499703	03/01/2004	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	CO/I	OL	154,231,559	8,530,162	8,854,555					
68713	84-0499703	10/01/2021	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	COMB/I	OL	17,486,417,994	4,852,065,908	4,932,612,418					
82627	06-0839705	11/01/1953	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	659,574	7,090	6,975					
82627	06-0839705	01/01/1960	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	1,892,750	63,171	72,392					
82627	06-0839705	02/01/1965	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	25,000	878	820					
82627	06-0839705	09/01/1965	SWISS RE LIFE & HEALTH AMERICA INC.	MO	CO/I	OL	221,523	169,046	175,224					
82627	06-0839705	07/01/1969	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	AXXX	1,000,000	13,886	12,332					
82627	06-0839705	07/01/1969	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	2,125,300	43,970	43,627					
82627	06-0839705	01/01/1970	SWISS RE LIFE & HEALTH AMERICA INC.	MO	CO/I	OL	752,454	460,163	474,755					
82627	06-0839705	01/01/1970	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	1,517,426	140,462	130,391					
82627	06-0839705	06/01/1978	SWISS RE LIFE & HEALTH AMERICA INC.	MO	CO/I	OL	445,000	216,663	186,967					
82627	06-0839705	08/01/1979	SWISS RE LIFE & HEALTH AMERICA INC.	MO	CO/I	OL	170,218	115,374	112,016					
82627	06-0839705	04/01/1980	SWISS RE LIFE & HEALTH AMERICA INC.	MO	CO/I	OL	100,000	2,581	2,388					
82627	06-0839705	07/01/1980	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	160,000	4,395	38,704					
82627	06-0839705	01/01/1981	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	50,000	116	107					
82627	06-0839705	04/01/1981	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	150,000	3,427	4,428					
82627	06-0839705	09/01/1981	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	954,999	25,596	23,520					
82627	06-0839705	01/01/1982	SWISS RE LIFE & HEALTH AMERICA INC.	MO	CO/I	OL	784,630	22,959	26,026					
82627	06-0839705	01/01/1982	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	5,471	420	374					
82627	06-0839705	07/01/1982	SWISS RE LIFE & HEALTH AMERICA INC.	MO	CO/I	OL	306,529	5,627	5,268					
82627	06-0839705	08/01/1982	SWISS RE LIFE & HEALTH AMERICA INC.	MO	MCO/I	OL	594,574	487,216	481,923					
82627	06-0839705	01/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	2,401	184	164					
82627	06-0839705	03/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	4,481,313	91,567	98,853					
82627	06-0839705	03/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	4,791,959	93,584	99,311					
82627	06-0839705	03/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	2,618,209	52,430	56,093					
82627	06-0839705	09/01/1983	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	2,263,000	70,094	68,155					
82627	06-0839705	01/01/1984	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	70,693	242	323					
82627	06-0839705	03/01/1984	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL								
82627	06-0839705	01/01/1985	SWISS RE LIFE & HEALTH AMERICA INC.	MO	YRT/I	OL	579,514	8,830	9,589					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
..82627	..06-0839705	..08/01/1985	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..630,424	..9,270	..18,430	..9,271				
..82627	..06-0839705	..07/01/1987	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..3,580,668	..81,333	..78,701	..84,168				
..82627	..06-0839705	..01/01/1988	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..4,480,735	..53,809	..58,153	..45,730				
..82627	..06-0839705	..05/01/1988	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..909,413	..15,549	..14,644	..12,752				
..82627	..06-0839705	..05/01/1988	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..2,511,229	..109,692	..131,110	..163,029				
..82627	..06-0839705	..03/01/1989	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..240,000	..3,724	..3,410	..6,118				
..82627	..06-0839705	..07/01/1990	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..2,006,250	..30,602	..30,239	..28,885				
..82627	..06-0839705	..07/01/1990	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..11,063,106	..265,136	..373,905	..275,616				
..82627	..06-0839705	..01/01/1992	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..7,215,209	..166,136	..154,557	..189,984				
..82627	..06-0839705	..09/01/1992	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..3,408,960	..59,691	..52,342	..54,573				
..82627	..06-0839705	..02/01/1993	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..11,019,800	..398,076	..379,342	..147,668				
..82627	..06-0839705	..05/01/1993	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..10,037,883	..182,126	..187,404	..216,467				
..82627	..06-0839705	..09/07/1993	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..2,429,043	..18,598	..17,843	..20,346				
..82627	..06-0839705	..10/01/1993	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..10,699,649	..272,748	..304,750	..205,013				
..82627	..06-0839705	..01/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..65,265,441	..3,026,230	..2,891,661	..3,778,070				
..82627	..06-0839705	..04/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..2,385,218	..36,145	..37,262	..35,717				
..82627	..06-0839705	..05/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..27,473,339	..819,796	..989,896	..372,771				
..82627	..06-0839705	..05/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..110,000	..1,336	..1,296	..1,530				
..82627	..06-0839705	..11/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..23,812,505	..633,885	..646,836	..626,750				
..82627	..06-0839705	..11/01/1994	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..112,500	..621	..600	..459				
..82627	..06-0839705	..01/01/1995	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..7,898,115	..187,025	..189,750	..144,491				
..82627	..06-0839705	..01/01/1995	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..687,533	..5,770	..7,942	..6,509				
..82627	..06-0839705	..06/01/1995	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..20,000	..78	..71	..112				
..82627	..06-0839705	..06/01/1995	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..1,670,000	..73,822	..72,330	..31,466				
..82627	..06-0839705	..06/01/1995	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..30,000	..117	..107	..168				
..82627	..06-0839705	..08/01/1995	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..20,823,453	..235,522	..243,179	..180,166				
..82627	..06-0839705	..01/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL				..40,649				
..82627	..06-0839705	..07/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..12,852,413	..199,747	..200,242	..174,753				
..82627	..06-0839705	..07/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..21,892,288	..1,027,397	..999,981	..415,343				
..82627	..06-0839705	..08/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..2,316,667	..90,774	..85,341	..35,263				
..82627	..06-0839705	..10/01/1996	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..7,321,000	..64,733	..61,330	..144,592				
..82627	..06-0839705	..01/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..16,517,181	..916,456	..879,602	..869,844				
..82627	..06-0839705	..01/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..78,538	..4,141	..3,610	..2,951				
..82627	..06-0839705	..05/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..165,700,212	..2,439,185	..2,385,998	..1,927,428				
..82627	..06-0839705	..05/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..585,570,285	..6,614,374	..6,756,010	..4,182,888				
..82627	..06-0839705	..05/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..43,821,708	..427,429	..515,772	..88,521				
..82627	..06-0839705	..05/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..3,744,074	..56,458	..53,800	..31,018				
..82627	..06-0839705	..08/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..156,795,645	..1,680,937	..1,611,956	..1,552,495				
..82627	..06-0839705	..08/01/1997	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..65,669,165	..833,066	..843,920	..613,684				
..82627	..06-0839705	..01/01/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..354,997,912	..6,594,844	..7,270,589	..4,612,692				
..82627	..06-0839705	..01/19/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..AXXX	..503,751	..2,033	..1,834	..2,388				
..82627	..06-0839705	..01/19/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..64,131,744	..321,167	..324,082	..206,089				
..82627	..06-0839705	..03/01/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..33,598,940	..1,828,446	..1,746,760	..1,063,120				
..82627	..06-0839705	..10/01/1998	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..514,304,566	..2,067,469	..2,057,443	..1,492,414				
..82627	..06-0839705	..05/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..311,729,598	..3,843,587	..3,488,565	..2,448,728				
..82627	..06-0839705	..06/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/G	..OL	..12,929,795	..538,329	..586,555	..513,984				
..82627	..06-0839705	..06/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..1,665,363	..55,659	..67,214	..58,714				
..82627	..06-0839705	..09/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..AXXX	..13,695,816	..57,151	..53,148	..52,047				
..82627	..06-0839705	..09/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..44,258,848	..206,507	..203,018	..120,792				
..82627	..06-0839705	..09/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..XXXL	..12,406,231	..55,110	..53,112	..33,732				
..82627	..06-0839705	..10/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..AXXX	..23,463	..33	..29	..33				
..82627	..06-0839705	..10/01/1999	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..35,125,045	..141,343	..148,881	..111,370				
..82627	..06-0839705	..05/01/2000	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..156,630,307	..3,669,690	..3,679,385	..2,615,250				
..82627	..06-0839705	..10/30/2000	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..125,000	..3,588	..3,397	..2,152				
..82627	..06-0839705	..10/30/2000	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..300,000			..1,478				
..82627	..06-0839705	..01/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/G	..OL	..8,277,000	..746,852	..980,683					

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
..82627	..06-0839705	..01/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..AXXX	..43,823,315	..168,782	..158,097	..203,363				
..82627	..06-0839705	..01/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..31,135,864	..221,041	..333,993	..121,085				
..82627	..06-0839705	..01/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..XXXL	..806,030,129	..14,503,286	..19,085,789	..1,623,165				
..82627	..06-0839705	..07/30/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..1,201,879,365	..15,927,581	..15,756,284	..6,807,009				
..82627	..06-0839705	..07/30/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..423,979,260	..8,836,380	..10,542,224	..4,025,194				
..82627	..06-0839705	..12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/G	..OL	..788,200	..417,768	..445,518					
..82627	..06-0839705	..12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..MCO/I	..OL	..300,138,383	..10	..8	..3,621,783			..12,809,157	
..82627	..06-0839705	..12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..ADB	..136,753,403	..273,472	..314,474	..125,777				
..82627	..06-0839705	..12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..COFII/G	..OA		..28,125,871	..29,537,681	..3,650				..28,138,041
..82627	..06-0839705	..12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OA			..9,453,485	..(7,450,619)				
..82627	..06-0839705	..12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..10,550,183,222	..169,907,730	..148,408,165	..61,825,114				
..82627	..06-0839705	..12/01/2001	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL			..4,469,465	..(26,109,147)				
..82627	..06-0839705	..01/01/2002	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..231,820,416	..4,970,294	..7,384,913	..2,777,768				
..82627	..06-0839705	..07/28/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..62,000,000	..2,564,430	..4,585,112	..(208,291)				
..82627	..06-0839705	..10/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/G	..OL	..9,460,371	..559,357	..632,445	..435,423				
..82627	..06-0839705	..10/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..41,547,863	..2,173,178	..2,341,171	..1,702,298				
..82627	..06-0839705	..11/01/2003	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..2,234,273,210	..85,028,504	..87,156,135	..77,879,404				
..82627	..06-0839705	..07/01/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..39,137,609	..1,058,646	..1,666,524	..1,401,560				
..82627	..06-0839705	..07/01/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..39,573,703	..536,590	..527,248	..330,358				
..82627	..06-0839705	..07/19/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..40,035,657	..900,848	..1,588,759	..143,751				
..82627	..06-0839705	..07/19/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL				..304				
..82627	..06-0839705	..07/30/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..253,111,119	..4,479,358	..6,082,578	..662,271				
..82627	..06-0839705	..10/11/2004	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..1,818,499,433	..53,555,062	..55,975,247	..44,990,825				
..82627	..06-0839705	..01/18/2005	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..384,072,963	..2,745,117	..2,652,167	..1,659,321				
..82627	..06-0839705	..03/28/2005	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..54,354,168	..27,860	..28,474	..331,732				
..82627	..06-0839705	..08/22/2005	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..1,412,166,515	..1,030,554	..1,102,563	..4,505,248				
..82627	..06-0839705	..08/22/2005	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..330,000	..359	..318	..4,013				
..82627	..06-0839705	..10/01/2005	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..318,319,703	..1,442,589	..1,347,138	..1,365,419				
..82627	..06-0839705	..09/01/2006	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..OTH/G	..OL	..745,000	..115,255	..134,813					
..82627	..06-0839705	..09/28/2006	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..306,528	..889	..809	..2,455				
..82627	..06-0839705	..01/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..AXXX	..8,718,994	..11,019	..10,182	..12,015				
..82627	..06-0839705	..01/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..3,921,916	..5,779	..5,458	..6,983				
..82627	..06-0839705	..01/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..XXXL	..606,021,288	..35,777,380	..34,530,801	..1,458,002				
..82627	..06-0839705	..03/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..AXXX	..37,139,003	..109,653	..103,088	..141,280				
..82627	..06-0839705	..03/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..21,594,841	..75,354	..78,956	..60,488				
..82627	..06-0839705	..03/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..XXXL	..1,100,233,364	..23,578,385	..25,048,167	..1,770,629				
..82627	..06-0839705	..04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..52,342,908	..90,462	..88,273	..98,988				
..82627	..06-0839705	..04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..287,288,951	..3,443,328	..3,228,580	..2,788,353				
..82627	..06-0839705	..04/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..866,371,403	..16,897,081	..16,160,761	..16,202,245				
..82627	..06-0839705	..07/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..VA		..920,027	..974,220					
..82627	..06-0839705	..07/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..8,778,807	..95,303	..97,624	..100,686				
..82627	..06-0839705	..07/01/2007	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..588,095,273	..3,566,370	..3,690,908	..2,885,124				
..82627	..06-0839705	..05/01/2008	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..944,109,675	..3,358,581	..3,254,760	..2,738,971				
..82627	..06-0839705	..11/01/2008	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..65,330,307	..1,868,374	..1,936,745	..3,365,230				
..82627	..06-0839705	..05/16/2011	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..1,313,372,772	..7,142,140	..7,877,222	..4,552,438				
..82627	..06-0839705	..05/16/2011	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..7,797,820,143	..43,046,523	..41,351,051	..26,890,346				
..82627	..06-0839705	..07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..AXXX	..26,156,173	..43,788	..41,505	..52,047				
..82627	..06-0839705	..07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..13,655,320	..29,499	..28,742	..21,965				
..82627	..06-0839705	..07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..XXXL	..2,997,231,377	..50,717,106	..48,597,857	..4,840,435				
..82627	..06-0839705	..07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..AXXX	..171,172,449	..348,457	..319,218	..319,114				
..82627	..06-0839705	..07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..138,761,228	..186,833	..195,620	..166,276				
..82627	..06-0839705	..07/01/2012	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..XXXL	..1,000,000	..1,803	..1,702	..1,271				
..82627	..06-0839705	..09/01/2015	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..4,831,713,879	..12,069,705	..11,617,510	..8,397,563				
..82627	..06-0839705	..01/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..166,434,005	..2,473,526	..2,795,505	..1,155,450				
..82627	..06-0839705	..01/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..CO/I	..OL	..55,484,959,231	..1,145,032,370	..1,215,954,565	..595,208,420				
..82627	..06-0839705	..02/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO	..YRT/I	..OL	..23,551,979,298	..29,666,702	..28,116,549	..15,144,565				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
...82627	...06-0839705	02/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	YRT/I.....	OL.....	6,119,180,209	8,416,745	7,485,012	4,623,821				
...82627	...06-0839705	09/01/2020	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	YRT/I.....	OL.....	1,073,326,549	1,748,791	1,618,896	794,702				
...82627	...06-0839705	03/01/2024	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	YRT/I.....	OL.....	2,283,484,270	2,883,670		88,459				
...88072	...06-0974148	07/01/2021	TALCOTT RESOLUTION LIFE INSURANCE COMPANY	CT.....	CO/I.....	VA.....		1,156,751	3,166,661					
...70688	...36-6071399	03/01/2004	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY.....	YRT/I.....	OL.....	2,000,000	89,075	82,080	80,842				
...86231	...39-0989781	07/27/1992	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	CO/I.....	FA.....		52,230,673	58,837,624	(301,089)				
...86231	...39-0989781	11/01/1995	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	YRT/I.....	OL.....	734,751	12,443	11,822	5,733				
...86231	...39-0989781	10/01/1996	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	YRT/I.....	AXXX.....	33,516	252	222	440				
...86231	...39-0989781	10/01/1996	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	YRT/I.....	OL.....	46,736,869	356,286	359,723	428,311				
...86231	...39-0989781	05/06/2002	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	CO/I.....	OL.....	853,520,909	36,106,640	44,007,561	1,067,768				
...86231	...39-0989781	05/06/2002	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	CO/I.....	OL.....	183,579,010	8,890,856	10,532,428	180,825				
...86231	...39-0989781	03/01/2004	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	YRT/I.....	AXXX.....	23,621	67	58	108				
...86231	...39-0989781	03/01/2004	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	YRT/I.....	OL.....	18,838,863	57,103	56,821	36,696				
...86231	...39-0989781	04/01/2007	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	CO/I.....	AXXX.....	102,689,562	241,078	228,812	583,031				
...86231	...39-0989781	04/01/2007	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	CO/I.....	OL.....	40,327,964	147,431	153,069	284,456				
...86231	...39-0989781	04/01/2007	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	CO/I.....	XXXL.....	2,694,653,956	59,775,094	61,437,649	6,888,473				
...86231	...39-0989781	04/01/2007	TRANSAMERICA LIFE INSURANCE COMPANY	IA.....	YRT/I.....	OL.....	34,737,498	63,803	61,453	62,811				
...69868	...47-0322111	01/01/1982	UNITED OF OMAHA LIFE INSURANCE COMPANY	NE.....	YRT/I.....	OL.....	45,130	1,497	1,457	1,299				
...69868	...47-0322111	01/01/1983	UNITED OF OMAHA LIFE INSURANCE COMPANY	NE.....	YRT/I.....	OL.....			956	12				
...69868	...47-0322111	03/01/1989	UNITED OF OMAHA LIFE INSURANCE COMPANY	NE.....	YRT/I.....	OL.....	545,039	2,878	3,489	2,175				
0899999. General Account - Authorized U.S. Non-Affiliates							1,403,637,357,064	31,102,742,923	29,358,763,992	6,577,804,332			12,809,157	981,848,964
1099999. Total General Account - Authorized Non-Affiliates							1,403,637,357,064	31,102,742,923	29,358,763,992	6,577,804,332			12,809,157	981,848,964
1199999. Total General Account Authorized							1,430,578,809,836	32,041,801,596	30,324,754,516	6,647,202,911			12,809,157	1,375,648,360
...13028	...26-0629864	10/01/2007	LINCOLN REINSURANCE COMPANY OF SOUTH CAROLINA	SC.....	CO/I.....	AXXX.....		371,752,672	316,442,842	19,226,397				
...13693	...27-0219307	12/31/2009	LINCOLN REINSURANCE COMPANY OF VERMONT I	VT.....	COFII/I.....	XXXL.....	34,150,033,490	1,019,839,696	1,168,670,470	29,435,551				1,019,839,696
...14116	...45-2493225	08/01/2011	LINCOLN REINSURANCE COMPANY OF VERMONT III	VT.....	COFII/I.....	AXXX.....	2,755,928,336	1,973,137,655	2,017,197,584	(12,505,417)				1,078,546,592
...14147	...45-3071138	10/01/2011	LINCOLN REINSURANCE COMPANY OF VERMONT IV	VT.....	CO/I.....	AXXX.....		980,598,566	1,015,487,823	35,163,190				
...15854	...47-4846438	10/01/2015	LINCOLN REINSURANCE COMPANY OF VERMONT VI	VT.....	COFII/I.....	XXXL.....	27,637,961,585	951,464,566	968,966,297	64,961,977				945,706,367
...16183	...82-0621129	07/01/2017	LINCOLN REINSURANCE COMPANY OF VERMONT VII	VT.....	COFII/I.....	XXXL.....	28,844,225,888	821,957,824	815,034,325	66,243,484				280,560,745
1299999. General Account - Unauthorized U.S. Affiliates - Captive							93,388,149,299	6,118,750,979	6,301,799,341	202,525,182				3,324,653,400
1499999. Total General Account - Unauthorized U.S. Affiliates							93,388,149,299	6,118,750,979	6,301,799,341	202,525,182				3,324,653,400
...00000	...AA-3160057	07/01/2003	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COMBII/I.....	IA.....				12,995,550			68,285	
...00000	...AA-3160057	07/01/2003	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COMBII/I.....	VA.....				1,123,064,600			132,458,603	1,289,997,741
...00000	...AA-3160057	10/01/2003	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COFII/I.....	AXXX.....		238,810,499	244,475,116	3,410,107				119,526,896
...00000	...AA-3160057	12/01/2005	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COFII/I.....	AXXX.....		1,189,144,676	1,167,338,831	33,877,281				1,188,275,353
...00000	...AA-3160057	12/01/2005	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COFII/I.....	AXXX.....		252,856,224	237,493,162	6,864,643				150,878,910
...00000	...AA-3160057	04/01/2010	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	YRT/I.....	OL.....	4,879,054,829	68,398,770	70,099,965	50,348,265				
...00000	...AA-3160057	10/01/2011	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	OTH/I.....	AXXX.....				136,500				
...00000	...AA-3160057	12/31/2012	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COFII/I.....	AXXX.....	1,576,309,628	1,601,833,007	1,614,569,677	(20,841,831)				1,601,833,003
...00000	...AA-3160057	06/30/2013	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COFII/I.....	AXXX.....		830,275,596	768,728,834	33,330,433				827,531,313
...00000	...AA-3160057	10/01/2013	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	OTH/I.....	OL.....				1,371,696				
...00000	...AA-3160057	12/31/2014	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COFII/I.....	AXXX.....	58,810,072	14,168,982	15,810,347	760,441				14,168,983
...00000	...AA-3160057	04/01/2015	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	YRT/I.....	OL.....	3,991,953,309	4,631,241	4,751,139	41,382,233				
...00000	...AA-3160057	10/01/2015	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	OTH/I.....	OL.....				1,312,738				
...00000	...AA-3160057	09/30/2019	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	OTH/I.....	OL.....				125,848				
...00000	...AA-3160057	03/31/2020	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COFII/I.....	AXXX.....	30,045,177,903	171,752,444	146,323,469	33,777,731				170,983,591
...00000	...AA-3160057	09/30/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	CO/I.....	OL.....	1,391,643,144	35,230,326	45,797,032	4,071,483				35,230,326
...00000	...AA-3160057	09/30/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	YRT/I.....	OL.....	3,587,807,458	74,764,072	76,650,556	67,325,875				
...00000	...AA-3160057	10/01/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	CO/I.....	OL.....	15,349,352,635	12,551,394,879	12,016,348,501	241,343,531				1,485,166,178
...00000	...AA-3160057	03/31/2024	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	COMBII/I.....	OL.....	1,120,265,354	234,064,995		1,259,863,766				107,270,441
...00000	...AA-3160057	11/01/2024	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	YRT/I.....	OL.....	1,593,804,075	39,054,279		30,509,881				
...00000	...98-1770137	06/30/2024	LINCOLN PINEHURST REINSURANCE (BERMUDA) LIMITED	BMU.....	COFII/I.....	IA.....		8,482,087,498		9,033,266,725				8,632,332,388
1699999. General Account - Unauthorized Non-U.S. Affiliates - Other							63,594,178,407	25,788,467,488	16,408,386,629	11,958,297,496			132,526,888	15,623,195,123
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							63,594,178,407	25,788,467,488	16,408,386,629	11,958,297,496			132,526,888	15,623,195,123
1899999. Total General Account - Unauthorized Affiliates							156,982,327,706	31,907,218,467	22,710,185,970	12,160,822,678			132,526,888	18,947,848,523
...00000	...AA-9995121	01/01/2023	GUY CARPENTER & CO INC TREATY REINS PROGRAM	PA.....	CAT/G.....	OL.....				632,934				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
...00000	..AA-9995121	01/01/2024	GUY CARPENTER & CO INC TREATY REINS PROGRAM	PA	..CAT/G	..OL				417,375				
...00000	..AA-9995121	01/01/2024	GUY CARPENTER & CO INC TREATY REINS PROGRAM	PA	..CAT/G	..OL				2,183,302				
93580	..84-0849721	07/31/2002	M LIFE INSURANCE COMPANY	CO	..MCO/I	..OL	227,213,400			(1,105)			199,874,408	
1999999. General Account - Unauthorized U.S. Non-Affiliates							227,213,400			3,232,506			199,874,408	
...00000	..AA-1360182	03/01/1983	ALLIANZ S.P.A.	ITA	..YRT/I	..OL	3,655,276	71,588	75,889	69,216				
...00000	..AA-1360182	03/01/1987	ALLIANZ S.P.A.	ITA	..YRT/I	..OL	193,696	3,652	3,168	1,693				
...00000	..AA-1460080	03/01/1983	ALLIANZ SUISSE INSURANCE COMPANY	CHE	..YRT/I	..OL	61,242	1,389	1,713	1,047				
...00000	..AA-1360015	11/01/1995	ASSICURAZIONI GENERALI S.P.A.	ITA	..YRT/I	..OL	49,649	2,411	3,088	1,439				
...00000	..AA-3190982	10/01/2018	ATHENE LIFE RE LTD	BMJ	..MCO/I	..IA				(345,968)			2,065,194,826	
...00000	..AA-3160075	03/23/1993	BMO REINSURANCE LIMITED	BRB	..YRT/I	..OL	61,084	761	709	741				
...00000	..AA-3190180	01/01/1982	CATALINA GENERAL INSURANCE LTD	BMJ	..YRT/I	..OL	42,048	1,301	1,278	1,151				
...00000	..AA-3190180	03/01/1983	CATALINA GENERAL INSURANCE LTD	BMJ	..YRT/I	..OL	1,933,412	38,782	41,302	37,453				
...00000	..AA-1320142	06/01/1974	CCR RE	FRA	..CO/I	..OL	24,067,730	170,675	182,804	232,621				
...00000	..AA-1320142	03/01/1989	CCR RE	FRA	..YRT/I	..OL	136,243	2,411	3,088	306,329				
...00000	..AA-3194154	04/01/2005	CHUBB TEMPEST LIFE REINSURANCE	BMJ	..CO/I	..OL	93,164,215	4,911,041	5,013,593	121,061				
...00000	..AA-3194154	04/01/2005	CHUBB TEMPEST LIFE REINSURANCE	BMJ	..CO/I	..OL	12,493,798	636,987	644,643	6,964				
...00000	..AA-3194154	08/22/2005	CHUBB TEMPEST LIFE REINSURANCE	BMJ	..YRT/I	..OL	295,731,147	196,071	204,250	1,045,976				
...00000	..AA-1320035	01/01/1992	COLISEE RE	FRA	..YRT/I	..OL	1,644,848	36,078	39,452	35,382				
...00000	..98-0552832	01/01/1982	GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV	SWE	..YRT/I	..OL	25,868	871	846	752				
...00000	..98-0552832	01/01/1982	GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV	SWE	..YRT/I	..OL			1,107	14				
...00000	..98-0552832	03/01/1983	GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV	SWE	..YRT/I	..OL	5,544,412	103,964	109,214	99,123				
...00000	..AA-5420050	02/01/2020	KOREAN REINSURANCE COMPANY	KOR	..YRT/I	..OL	5,940,154,816	7,270,898	7,122,320	3,569,657				
...00000	..AA-5420050	09/01/2020	KOREAN REINSURANCE COMPANY	KOR	..YRT/I	..OL	357,525,613	582,650	539,343	294,108				
...00000	..98-0336014	05/01/2018	LIBERTY RE (BERMUDA) LIMITED	BMJ	..CO/I	..OL	1,427,711,066	515,186,963	493,251,159	36,618,146				
...00000	..AA-1460100	01/01/1981	NEW REINSURANCE COMPANY LIMITED	CHE	..CO/I	..OL	1,440,817	26,772	45,580	41,616				
...00000	..AA-1460100	03/01/1983	NEW REINSURANCE COMPANY LIMITED	CHE	..YRT/I	..OL	2,619,779	49,081	51,610	46,853				
...00000	..AA-1320265	11/01/1995	PARTNER REINSURANCE EUROPE SE	FRA	..YRT/I	..OL	486,730	5,669	9,960	3,339				
...00000	..AA-1120145	01/01/1985	QBE RE (EUROPE) LIMITED	GBR	..YRT/I	..OL	312,024	6,538	7,009	5,754				
...00000	..AA-1120743	03/01/1983	REASSURE LIMITED	GBR	..YRT/I	..OL	943,941	18,870	19,999	17,424				
...00000	..AA-3770522	05/05/1986	ROYAL BANK OF CANADA INSURANCE COMPANY LTD.	CYM	..YRT/I	..OL	824,589	9,585	17,305	5,845				
...00000	..98-0199561	05/09/2001	SCOR BERMUDA LTD	BMJ	..CO/I	..AXXX	58,983,587	228,676	212,780					
...00000	..98-0199561	05/09/2001	SCOR BERMUDA LTD	BMJ	..CO/I	..OL	49,260,284	337,961	525,099					
...00000	..AA-3190773	05/09/2001	SCOR BERMUDA LTD	BMJ	..CO/I	..XXXL	1,265,684,110	39,386,465	44,370,813					
...00000	..AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	..YRT/I	..OL	6,592	222	216	192				
...00000	..AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	..YRT/I	..OL			383	5				
...00000	..AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	..YRT/I	..OL	5,371	196	189	170				
...00000	..AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	..YRT/I	..OL			383	5				
...00000	..AA-1340015	03/01/1983	SCOR GLOBAL LIFE DEUTSCHLAND	DEU	..YRT/I	..OL	16,525,981	318,623	337,724	666,063				
...00000	..AA-1320158	03/01/1983	SCOR SE	FRA	..YRT/I	..OL	4,983	59	95	106				
...00000	..AA-1320158	01/01/1984	SCOR SE	FRA	..YRT/I	..OL	589,722	12,414	13,230	16,557				
...00000	..AA-1320158	03/01/1987	SCOR SE	FRA	..YRT/I	..OL	1,068,190	12,262	25,395	6,690				
...00000	..AA-1320158	10/01/1999	SCOR SE	FRA	..CO/I	..OL	24,836,337			235,890				
...00000	..AA-1320158	09/01/2001	SCOR SE	FRA	..CO/I	..ADB	66,826,709	269,199	310,493	87,300				
...00000	..AA-3770192	02/15/2000	SCOTTISH ANNUITY AND LIFE INS. CO (CAYMAN) LTD	CYM	..MCO/I	..FA				21,615			45,168,157	
...00000	..AA-1440076	03/01/2001	SIRIUS INTERNATIONAL INSURANCE CORP	SWE	..YRT/I	..OL	6,635,014	210,521	190,836	159,649				
...00000	..AA-1460146	12/31/2008	SWISS REINSURANCE COMPANY LTD	CHE	..CO/I	..ADB	75,254,817	244,084	310,484	87,004				
...00000	..AA-1460146	12/31/2008	SWISS REINSURANCE COMPANY LTD	CHE	..CO/I	..OL				235,890				
...00000	..AA-1560160	12/01/2001	SWISS REINSURANCE COMPANY LTD, CANADIAN BRANCH - L&H	CAN	..CO/I	..OL	2,580,579	1,451,553	1,404,686	2,419				
...00000	..AA-1580007	10/24/1986	THE DAI-ICHI LIFE INSURANCE COMPANY, LIMITED	JPN	..YRT/I	..OL	272,482	4,822	6,175	2,933				
...00000	..AA-1581003	03/01/1989	THE GIBALTAR LIFE INSURANCE CO., LTD.	JPN	..YRT/I	..OL	742,265	12,516	11,899	6,321				
...00000	..AA-1580095	02/01/2020	THE TOA REINSURANCE COMPANY, LIMITED	JPN	..YRT/I	..OL			969,515	102,915				
...00000	..AA-3194164	11/01/2013	UNION HAMILTON REINSURANCE LTD	BMJ	..CO/I	..VA		5,661,945	4,214,966					
...00000	..AA-1360195	01/01/1984	UNIPOLSAI ASSICURAZIONI SPA ITALY	ITA	..YRT/I	..OL	605,726	12,603	13,536	11,554				
...00000	..AA-3191315	10/01/2002	XL BERMUDA LTD	BMJ	..YRT/I	..OL	1,800,000	23,740	21,586	19,398				
...00000	..AA-1780072	03/01/1983	XL RE EUROPE SE	IRL	..YRT/I	..OL	12,459	147	238	118				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							9,742,519,251	577,523,016	560,331,150	43,880,530			2,110,362,983	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
2199999. Total General Account - Unauthorized Non-Affiliates							9,969,732,651	577,523,016	560,331,150	47,113,036			2,310,237,391	
2299999. Total General Account Unauthorized							166,952,060,357	32,484,741,483	23,270,517,120	12,207,935,714			2,442,764,279	18,947,848,523
2599999. Total General Account - Certified U.S. Affiliates														
2899999. Total General Account - Certified Non-U.S. Affiliates														
2999999. Total General Account - Certified Affiliates														
...00000	...CR-1460100	..12/01/1970	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	860,000	11,987	17,770	13,680				
...00000	...CR-1460100	..01/01/1973	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,372,500	16,078	16,374	20,471				
...00000	...CR-1460100	..01/01/1973	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	180,000	3,492	3,400	4,478				
...00000	...CR-1460100	..10/15/1981	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,425,962	119,822	116,722	37,343				
...00000	...CR-1460100	..10/01/1982	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	4,709,599	141,234	164,336	127,396				
...00000	...CR-1460100	..09/01/1983	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	300,000	8,481	7,855	7,853				
...00000	...CR-1460100	..10/01/1983	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,295,000	58,543	53,713	93,580				
...00000	...CR-1460100	..04/01/1986	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	665,763	12,375	11,338	12,497				
...00000	...CR-1460100	..07/01/1986	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	200,000	3,553	5,288	5,469				
...00000	...CR-1460100	..12/01/1986	NEW REINSURANCE COMPANY LIMITED	CHE.....	CO/I	OL	.....	.....	.....14,379	.....				
...00000	...CR-1460100	..12/01/1986	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	198,000	4,638	4,275	5,714				
...00000	...CR-1460100	..12/01/1986	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	.....	.....	.....15,649	(13,745)				
...00000	...CR-1460100	..12/01/1986	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	12,261,095	430,155	425,252	519,311				
...00000	...CR-1460100	..01/01/1987	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	152,500	2,810	2,588	2,989				
...00000	...CR-1460100	..01/01/1987	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	5,587,175	214,983	222,939	44,603				
...00000	...CR-1460100	..01/01/1987	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,061,667	13,521	12,274	12,950				
...00000	...CR-1460100	..04/01/1987	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	40,950	2,183	1,991	2,260				
...00000	...CR-1460100	..08/01/1989	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,350,600	23,239	24,541	27,345				
...00000	...CR-1460100	..08/01/1989	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	599,413	10,299	9,493	8,915				
...00000	...CR-1460100	..01/01/1993	NEW REINSURANCE COMPANY LIMITED	CHE.....	CO/I	OL	34,861,950	971,866	1,179,639	548,282				
...00000	...CR-1460100	..07/01/1996	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	9,246,254	238,827	242,962	199,767				
...00000	...CR-1460100	..07/01/1996	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	13,867,440	533,564	545,434	232,036				
...00000	...CR-1460100	..11/01/1996	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,210,000	31,670	28,369	27,487				
...00000	...CR-1460100	..01/01/1998	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	4,000,000	188,225	163,831	100,253				
...00000	...CR-1460100	..01/01/1998	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	6,117,228	55,087	55,487	50,174				
...00000	...CR-1460100	..01/01/1998	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	251,301,777	5,182,904	5,454,872	3,532,896				
...00000	...CR-1460100	..07/15/1998	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	2,269,750	25,443	27,544	15,806				
...00000	...CR-1460100	..12/31/2000	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	501,318,525	4,813,567	4,989,775	3,482,622				
...00000	...CR-1460100	..01/01/2002	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,815,255,076	39,776,533	39,739,922	23,518,146				
...00000	...CR-1460100	..01/01/2003	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	82,675,034	1,004,100	911,453	658,442				
...00000	...CR-1460100	..11/01/2003	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,165,038,032	58,263,975	58,163,735	48,021,626				
...00000	...CR-1460100	..07/01/2004	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	37,074,054	854,682	1,257,339	976,203				
...00000	...CR-1460100	..10/11/2004	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	616,968,818	18,022,123	18,815,500	17,084,356				
...00000	...CR-1460100	..04/01/2007	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	887,722,989	11,421,985	11,214,015	7,771,605				
...00000	...CR-1460100	..04/01/2007	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	5,201,452,528	89,185,951	84,449,751	78,671,322				
...00000	...CR-1460100	..07/01/2007	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	19,307,809	164,361	144,793	105,113				
...00000	...CR-1460100	..07/01/2007	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	1,145,154,132	6,809,203	6,970,871	5,448,919				
...00000	...CR-1460100	..05/01/2008	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	794,004,049	2,851,396	2,765,959	1,883,024				
...00000	...CR-1460100	..05/16/2011	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	3,095,913,122	15,720,925	17,268,498	9,537,523				
...00000	...CR-1460100	..05/16/2011	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	10,859,680,007	62,844,280	60,132,995	40,876,791				
...00000	...CR-1460100	..09/01/2015	NEW REINSURANCE COMPANY LIMITED	CHE.....	YRT/I	OL	12,183,870,788	30,804,517	29,826,778	20,456,074				
...00000	...CR-3190686	..09/30/2019	PARTNER REINSURANCE COMPANY LTD	BMU.....	COMB/I	AXXX	.....	.....254,419,593	218,098,698	134,267,107			1,181,356,890	
3199999. General Account - Certified Non-U.S. Non-Affiliates							38,760,569,586	605,262,170	563,578,397	398,398,683			1,181,356,890	
3299999. Total General Account - Certified Non-Affiliates							38,760,569,586	605,262,170	563,578,397	398,398,683			1,181,356,890	
3399999. Total General Account Certified							38,760,569,586	605,262,170	563,578,397	398,398,683			1,181,356,890	
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999. Total General Account - Reciprocal Jurisdiction Affiliates														
...00000	...RJ-3191485	..10/01/2023	FORTITUDE REINS CO LTD	BMU.....	CO/G	OA	.....	.....863,607,192	927,500,494	221,861				
...00000	...RJ-3191485	..10/01/2023	FORTITUDE REINS CO LTD	BMU.....	CO/I	FA	.....	.....2,842,375,244	3,692,345,675	83,902				
...00000	...RJ-3191485	..10/01/2023	FORTITUDE REINS CO LTD	BMU.....	CO/I	IA		1,594,971,374	2,019,950,201	1,167,543				12,288,803

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SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9	10		12	13		
								Current Year	Prior Year		Current Year	Prior Year		
...00000	...RJ-3191485	10/01/2023	FORTITUDE REINS CO LTD	BMU	CO/I	OA		440,536,244	441,664,661	(1,294,338)				
...00000	...RJ-3191485	10/01/2023	FORTITUDE REINS CO LTD	BMU	CO/I	OL	23,588,532,221	10,318,322,296	9,908,234,780	123,796,812				
...00000	...RJ-3191255	10/01/2023	HANNOVER LIFE REASSUR CO OF AMER (BERMUDA) LTD	BMU	COFII	FA		3,052,720,658	3,125,775,222	449,307,730				3,052,720,658
...00000	...RJ-3191255	10/01/2023	HANNOVER LIFE REASSUR CO OF AMER (BERMUDA) LTD	BMU	MCO/I	VA				1,764,337,399			10,950,957,943	
4299999. General Account - Reciprocal Jurisdiction Non-U.S. Non-Affiliates							23,588,532,221	19,112,533,008	20,115,471,033	2,337,620,909			10,950,957,943	3,065,009,461
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							23,588,532,221	19,112,533,008	20,115,471,033	2,337,620,909			10,950,957,943	3,065,009,461
4499999. Total General Account Reciprocal Jurisdiction							23,588,532,221	19,112,533,008	20,115,471,033	2,337,620,909			10,950,957,943	3,065,009,461
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							1,659,879,972,000	84,244,338,257	74,274,321,066	21,591,158,217			14,587,888,269	23,388,506,344
4899999. Total Separate Accounts - Authorized U.S. Affiliates														
...00000	...AA-3160057	03/31/2024	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB	COMBII	OL							1,050,208,735	
5099999. Separate Accounts - Authorized Non-U.S. Affiliates - Other													1,050,208,735	
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													1,050,208,735	
5299999. Total Separate Accounts - Authorized Affiliates													1,050,208,735	
...84824	...04-6145677	03/31/2009	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	COMB/I	OL							984,688,584	
...84824	...04-6145677	04/01/2015	COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY	MA	COMB/I	OL							805,654,296	
...88536	...63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	COMB/I	OL							8,901,085	
...88536	...63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	COMB/I	VA							3,740,290	
...88536	...63-0761690	05/01/2018	PROTECTIVE LIFE AND ANNUITY INSURANCE COMPANY	AL	COMB/I	FA							190,357	
...68136	...63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	COMB/G	OA							14,924	
...68136	...63-0169720	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN	COMB/I	OL							36,268,075	
...68713	...84-0499703	10/01/2021	SECURITY LIFE OF DENVER INSURANCE COMPANY	CO	COMB/I	OL							4,532,401,162	
5399999. Separate Accounts - Authorized U.S. Non-Affiliates													6,371,858,773	
5599999. Total Separate Accounts - Authorized Non-Affiliates													6,371,858,773	
5699999. Total Separate Accounts Authorized													7,422,067,508	
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates														
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates														
6399999. Total Separate Accounts - Unauthorized Affiliates														
6699999. Total Separate Accounts - Unauthorized Non-Affiliates														
6799999. Total Separate Accounts Unauthorized														
7099999. Total Separate Accounts - Certified U.S. Affiliates														
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates														
7499999. Total Separate Accounts - Certified Affiliates														
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													7,422,067,508	
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							1,524,194,172,535	38,160,552,575	36,626,553,857	6,852,960,599			6,584,542,338	4,700,301,760
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							135,685,799,465	46,083,785,682	37,647,767,209	14,738,197,618			15,425,413,439	18,688,204,584
9999999 - Totals							1,659,879,972,000	84,244,338,257	74,274,321,066	21,591,158,217			22,009,955,777	23,388,506,344

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
... 65676 ...	.. 35-0472300 ..	09/01/1979	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.....	OTH/I.....	LTDI.....	72,144.....	.....	.....6,364,895.....	.....	.....	.....	.....
0299999. General Account - Authorized U.S. Affiliates - Other							72,144		6,364,895				
0399999. Total General Account - Authorized U.S. Affiliates							72,144		6,364,895				
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates							72,144		6,364,895				
... 00000 ...	.. AA-9995055 ..	07/01/1985	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE	ME.....	OTH/G.....	LTDI.....	.....	.....	.....19,478.....	.....	.....	.....	.....
... 00000 ...	.. AA-9995055 ..	02/01/1986	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE	ME.....	OTH/G.....	LTDI.....	.....	.....	.....17,190.....	.....	.....	.....	.....
... 00000 ...	.. AA-9995055 ..	01/01/1987	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE	ME.....	OTH/G.....	LTDI.....	.....	.....	.....143,059.....	.....	.....	.....	.....
... 80659 ...	.. 82-4533188 ..	04/01/1983	CANADA LIFE ASSURANCE CO USB	MI.....	OTH/I.....	LTDI.....	.....	.....	.....2,654,233.....	.....	.....	.....	.....
... 68276 ...	.. 48-1024691 ..	12/15/1961	EMPLOYERS REASSURANCE CORPORATION	KS.....	OTH/I.....	LTDI.....	1,170,916.....	.....	.....32,975,117.....	.....	.....	.....	.....
... 62944 ...	.. 13-5570651 ..	07/01/1986	EQUITABLE FINANCIAL LIFE INSURANCE COMPANY	NY.....	OTH/I.....	LTDI.....	16,146.....	2,119.....	35,059,124.....	.....	.....	.....	.....
... 86258 ...	.. 13-2572994 ..	03/01/1995	GENERAL RE LIFE CORPORATION	CT.....	QA/G.....	A.....	.....	.....	.....299,950.....	.....	.....	.....	.....
... 86258 ...	.. 13-2572994 ..	01/01/1997	GENERAL RE LIFE CORPORATION	CT.....	QA/I.....	LTC.....	1,523,619.....	467,296.....	64,196,397.....	.....	.....	.....	.....
... 86258 ...	.. 13-2572994 ..	10/01/2005	GENERAL RE LIFE CORPORATION	CT.....	OTH/I.....	LTDI.....	10,174.....	.....	.....	.....	.....	.....	.....
... 70815 ...	.. 06-0838648 ..	10/01/1998	HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY	CT.....	OTH/G.....	LTDI.....	.....	.....	.....35,822.....	.....	.....	.....	.....
... 70815 ...	.. 06-0838648 ..	10/01/2001	HARTFORD LIFE AND ACCIDENT INSURANCE COMPANY	CT.....	OTH/G.....	LTDI.....	.....	.....	.....17,916.....	.....	.....	.....	.....
... 65056 ...	.. 38-1659835 ..	04/01/1983	JACKSON NATIONAL LIFE INSURANCE CO	MI.....	OTH/I.....	LTDI.....	(10).....	.....	.....7,200,914.....	.....	.....	.....	.....
... 65056 ...	.. 38-1659835 ..	10/01/1992	JACKSON NATIONAL LIFE INSURANCE CO	MI.....	OTH/I.....	OH.....	75,126.....	5,770.....	682,309.....	.....	.....	.....	.....
... 19917 ...	.. 22-2227331 ..	05/01/2018	LIBERTY INSURANCE UNDERWRITERS, INC	IL.....	OTH/I.....	LTDI.....	70,120.....	.....	.....	.....	.....	.....	.....
... 65978 ...	.. 13-5581829 ..	10/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY.....	OTH/I.....	LTDI.....	4,394,410.....	488,230.....	195,627,634.....	.....	.....	.....	.....
... 66346 ...	.. 58-0828824 ..	10/01/2014	MUNICH AMERICAN REASSURANCE COMPANY	GA.....	OTH/G.....	LTDI.....	.....	.....	.....11,700,900.....	.....	.....	.....	.....
... 19445 ...	.. 25-0687550 ..	03/31/2000	NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH	PA.....	OTH/I.....	OH.....	.....	.....	.....3,608,937.....	.....	.....	.....	.....
... 66915 ...	.. 13-5582869 ..	06/01/2001	NEW YORK LIFE INSURANCE COMPANY	NY.....	QA/G.....	LTDI.....	.....	.....	.....7,287,229.....	.....	.....	.....	.....
... 67466 ...	.. 95-1079000 ..	04/01/1983	PACIFIC LIFE INSURANCE COMPANY	NE.....	OTH/I.....	LTDI.....	.....	.....	.....2,654,164.....	.....	.....	.....	.....
... 67598 ...	.. 04-1768571 ..	05/01/1991	PAUL REVERE LIFE INSURANCE COMPANY	MA.....	OTH/I.....	LTDI.....	126,262.....	.....	.....6,665,364.....	.....	.....	.....	.....
... 68136 ...	.. 63-0169720 ..	05/01/2018	PROTECTIVE LIFE INSURANCE COMPANY	TN.....	OTH/I.....	OH.....	(278).....	.....	.....45,709.....	.....	.....	.....	.....
... 93572 ...	.. 43-1235868 ..	05/01/1989	RGa REINSURANCE COMPANY	MO.....	OTH/G.....	LTDI.....	.....	.....	.....251,160.....	.....	.....	.....	.....
... 93572 ...	.. 43-1235868 ..	01/01/2004	RGa REINSURANCE COMPANY	MO.....	OTH/G.....	LTDI.....	.....	.....	.....16,542,560.....	.....	.....	.....	.....
... 93572 ...	.. 43-1235868 ..	09/01/2010	RGa REINSURANCE COMPANY	MO.....	OTH/G.....	LTDI.....	.....	.....	.....11,949,390.....	.....	.....	.....	.....
... 97071 ...	.. 13-3126819 ..	01/01/2019	SCOR GLOBAL LIFE USA REINSURANCE CO	DE.....	OTH/G.....	A.....	7,988,117.....	.....	.....	.....	.....	.....	.....
... 82627 ...	.. 06-0839705 ..	01/01/1970	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	OTH/I.....	LTDI.....	207,259.....	.....	.....10,486,311.....	.....	.....	.....	.....
... 82627 ...	.. 06-0839705 ..	01/01/1973	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	OTH/G.....	OH.....	278.....	.....	.....9,904.....	.....	.....	.....	.....
... 82627 ...	.. 06-0839705 ..	01/01/2013	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	QA/I.....	A.....	2,898,831.....	57,606.....	15,968,594.....	.....	.....	.....	.....
... 82627 ...	.. 06-0839705 ..	01/01/2013	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	QA/I.....	OH.....	42,105.....	756.....	255,330.....	.....	.....	.....	.....
... 82627 ...	.. 06-0839705 ..	01/01/2015	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	QA/G.....	A.....	.....	.....	.....1,650,576.....	.....	.....	.....	.....
... 82627 ...	.. 06-0839705 ..	01/01/2019	SWISS RE LIFE & HEALTH AMERICA INC.	MO.....	OTH/G.....	LTDI.....	17,361,612.....	.....	.....69,047,179.....	.....	.....	.....	.....
... 62596 ...	.. 31-0252460 ..	06/01/1990	UNION FIDELITY LIFE INSURANCE COMPANY	KS.....	OTH/G.....	OH.....	4,244.....	.....	.....942.....	.....	.....	.....	.....
... 62596 ...	.. 31-0252460 ..	06/01/1990	UNION FIDELITY LIFE INSURANCE COMPANY	KS.....	OTH/I.....	OH.....	2,578.....	.....	.....8,212.....	.....	.....	.....	.....
0899999. General Account - Authorized U.S. Non-Affiliates							35,891,509	1,021,777	497,061,604				
1099999. Total General Account - Authorized Non-Affiliates							35,891,509	1,021,777	497,061,604				
1199999. Total General Account Authorized							35,963,653	1,021,777	503,426,499				
1499999. Total General Account - Unauthorized U.S. Affiliates													
... 00000 ...	.. AA-3160057 ..	12/31/1990	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	OTH/I.....	LTDI.....	1,059,443.....	73,944.....	64,184,093.....	.....	.....	.....	.....66,132,112.....
... 00000 ...	.. AA-3160057 ..	12/31/1991	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	BRB.....	OTH/I.....	LTDI.....	1,176,503.....	237,107.....	172,264,643.....	.....	.....	.....	.....288,999,828.....
... 00000 ...	.. 98-1770137 ..	06/30/2024	LINCOLN PINEHURST REINSURANCE (BERMUDA) LIMITED	BMU.....	OTH/G.....	LTDI.....	4,943,941,766.....	.....	.....4,245,921,825.....	.....	.....	.....	.....4,279,328,225.....
1699999. General Account - Unauthorized Non-U.S. Affiliates - Other							4,946,177,712	311,051	4,482,370,561				4,634,460,165
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							4,946,177,712	311,051	4,482,370,561				4,634,460,165
1899999. Total General Account - Unauthorized Affiliates							4,946,177,712	311,051	4,482,370,561				4,634,460,165
... 00000 ...	.. AA-9995121 ..	01/01/2023	GUY CARPENTER & CO INC TREATY REINS PROGRAM	PA.....	CAT/G.....	A.....	(13,272).....	.....	.....	.....	.....	.....	.....
... 00000 ...	.. AA-9995121 ..	01/01/2024	GUY CARPENTER & CO INC TREATY REINS PROGRAM	PA.....	CAT/G.....	A.....	1,692,144.....	.....	.....	.....	.....	.....	.....
... 00000 ...	.. AA-9995121 ..	01/01/2024	GUY CARPENTER & CO INC TREATY REINS PROGRAM	PA.....	CAT/G.....	A.....	417,375.....	.....	.....	.....	.....	.....	.....
... 15618 ...	.. 35-2192889 ..	08/01/2008	HEINZ-NOBLE, INC.	AZ.....	OTH/G.....	LTDI.....	.....	.....	.....258,705.....	.....	.....	.....	.....
... 13097 ...	.. 98-0610315 ..	01/01/2011	MARIAS FALLS INSURANCE COMPANY	VT.....	OTH/G.....	LTDI.....	.....	.....	.....1,157,786.....	.....	.....	.....	.....
... 14862 ...	.. 54-1846993 ..	01/01/2000	NISOURCE INSURANCE CORPORATION, INC.	UT.....	OTH/G.....	LTDI.....	.....	.....	.....101,455.....	.....	.....	.....	.....
... 11293 ...	.. 03-0348076 ..	01/01/2009	UT INSURANCE VERMONT, INC.	VT.....	OTH/G.....	LTDI.....	.....	.....	.....13,838,657.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
1999999.	General Account - Unauthorized U.S. Non-Affiliates						2,096,247		15,356,603				
... 00000 ...	..AA-1320158 ..	04/01/2000 ..	SCOR SE	FRA.....	SS/I.....	OH.....	936.....	5.....	38,782.....				
... 00000 ...	..AA-1320158 ..	11/05/2001 ..	SCOR SE	FRA.....	SS/I.....		114,728.....	7,037.....	153,838.....				
... 00000 ...	..AA-1460146 ..	12/31/2007 ..	SWISS REINSURANCE COMPANY LTD	CHE.....	QA/I.....	LTDI.....	1,435,261.....	111,149.....	76,917,313.....				72,238,253
... 00000 ...	..AA-1460146 ..	12/31/2008 ..	SWISS REINSURANCE COMPANY LTD	CHE.....	SS/I.....	A.....	114,728.....	7,037.....	36,950.....				
... 00000 ...	..AA-1460146 ..	12/31/2008 ..	SWISS REINSURANCE COMPANY LTD	CHE.....	SS/I.....	OH.....	936.....	5.....	146,571.....				
2099999.	General Account - Unauthorized Non-U.S. Non-Affiliates						1,666,589	125,233	77,293,454				72,238,253
2199999.	Total General Account - Unauthorized Non-Affiliates						3,762,836	125,233	92,650,057				72,238,253
2299999.	Total General Account Unauthorized						4,949,940,548	436,284	4,575,020,618				4,706,698,418
2599999.	Total General Account - Certified U.S. Affiliates												
2899999.	Total General Account - Certified Non-U.S. Affiliates												
2999999.	Total General Account - Certified Affiliates												
3299999.	Total General Account - Certified Non-Affiliates												
3399999.	Total General Account Certified												
3699999.	Total General Account - Reciprocal Jurisdiction U.S. Affiliates												
3999999.	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates												
4099999.	Total General Account - Reciprocal Jurisdiction Affiliates												
4399999.	Total General Account - Reciprocal Jurisdiction Non-Affiliates												
4499999.	Total General Account Reciprocal Jurisdiction												
4599999.	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						4,985,904,201	1,458,061	5,078,447,117				4,706,698,418
4899999.	Total Separate Accounts - Authorized U.S. Affiliates												
5199999.	Total Separate Accounts - Authorized Non-U.S. Affiliates												
5299999.	Total Separate Accounts - Authorized Affiliates												
5599999.	Total Separate Accounts - Authorized Non-Affiliates												
5699999.	Total Separate Accounts Authorized												
5999999.	Total Separate Accounts - Unauthorized U.S. Affiliates												
6299999.	Total Separate Accounts - Unauthorized Non-U.S. Affiliates												
6399999.	Total Separate Accounts - Unauthorized Affiliates												
6699999.	Total Separate Accounts - Unauthorized Non-Affiliates												
6799999.	Total Separate Accounts Unauthorized												
7099999.	Total Separate Accounts - Certified U.S. Affiliates												
7399999.	Total Separate Accounts - Certified Non-U.S. Affiliates												
7499999.	Total Separate Accounts - Certified Affiliates												
7799999.	Total Separate Accounts - Certified Non-Affiliates												
7899999.	Total Separate Accounts Certified												
8199999.	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates												
8499999.	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates												
8599999.	Total Separate Accounts - Reciprocal Jurisdiction Affiliates												
8899999.	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates												
8999999.	Total Separate Accounts Reciprocal Jurisdiction												
9099999.	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified												
9199999.	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						38,059,900	1,021,777	518,783,102				
9299999.	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						4,947,844,301	436,284	4,559,664,015				4,706,698,418
9999999.	- Totals						4,985,904,201	1,458,061	5,078,447,117				4,706,698,418

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
...13028	...26-0629864	10/01/2007	LINCOLN REINSURANCE COMPANY OF SOUTH CAROLINA	371,752,672	1,205,548	8,234	372,966,454			371,938,614			1,613,627	372,966,454
...13693	...27-0219307	12/31/2009	LINCOLN REINSURANCE COMPANY OF VERMONT I	1,019,839,696	7,571,000	437,893	1,027,848,589			5,000,000	1,019,839,696		4,079,813	1,027,848,589
...14116	...45-2493225	08/01/2011	LINCOLN REINSURANCE COMPANY OF VERMONT III	1,973,137,655	9,592,306	227,341	1,982,957,302	894,591,063	0013		1,078,546,592	(621,490)	3,451,880	1,975,968,045
...14147	...45-3071138	10/01/2011	LINCOLN REINSURANCE COMPANY OF VERMONT IV	980,598,566	1,566,887	20,451	982,185,904	827,000,000	0014	171,205,056			2,941,343	982,185,904
...15854	...47-4846438	10/01/2015	LINCOLN REINSURANCE COMPANY OF VERMONT VI	951,464,566	11,532,706	385,136	963,382,408			12,441,152	945,706,367		7,210,473	963,382,408
...16183	...82-0621129	07/01/2017	LINCOLN REINSURANCE COMPANY OF VERMONT VII	821,957,824	5,170,000	368,299	827,496,123			11,000,000	280,560,745	541,397,079	6,687,976	827,496,123
02999999. General Account - Life and Annuity U.S. Affiliates - Other				6,118,750,979	36,638,447	1,447,354	6,156,836,780	1,721,591,063	XXX	571,584,822	3,324,653,400	540,775,589	25,985,112	6,149,847,523
03999999. Total General Account - Life and Annuity U.S. Affiliates				6,118,750,979	36,638,447	1,447,354	6,156,836,780	1,721,591,063	XXX	571,584,822	3,324,653,400	540,775,589	25,985,112	6,149,847,523
...00000	...AA-3160057	07/01/2003	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED								1,289,997,741			
...00000	...AA-3160057	10/01/2003	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	238,810,499	570,041	18,410,663	257,791,203			134,900,078	119,526,896		7,182,597	257,791,203
...00000	...AA-3160057	12/01/2005	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	1,189,144,676	3,308,512	124,268,919	1,316,722,107			120,634,375	1,188,275,353		7,812,379	1,316,722,107
...00000	...AA-3160057	12/01/2005	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	252,856,224	1,960,878	22,993,193	277,810,295			125,318,744	150,878,910		1,612,641	277,810,295
...00000	...AA-3160057	04/01/2010	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	88,398,770	20,377,704		88,776,474			88,776,474				88,776,474
...00000	...AA-3160057	12/31/2012	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	1,601,833,007	4,473,927	141,154	1,606,448,088				1,601,833,003		5,873,502	1,606,448,088
...00000	...AA-3160057	06/30/2013	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	830,275,596	4,524,866		834,800,462			827,531,313			7,269,149	834,800,462
...00000	...AA-3160057	12/31/2014	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	14,168,982	191,013	5,960	14,365,955	14,226	0023		14,168,983		182,746	14,365,955
...00000	...AA-3160057	04/01/2015	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	4,631,241	16,573,309		21,204,550			21,204,550				21,204,550
...00000	...AA-3160057	03/31/2020	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	171,752,444	7,617,990	175,266	179,545,700				170,983,591		8,562,109	179,545,700
...00000	...AA-3160057	09/30/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	35,820,326	637,500		35,867,826			637,500	35,230,326			35,867,826
...00000	...AA-3160057	09/30/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	74,764,072	11,810,046		86,574,118	29,698,218	0023	56,875,900				86,574,118
...00000	...AA-3160057	10/01/2023	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	12,551,394,879	72,828,626	2,450,027	12,626,673,532			11,473,583,349	1,485,166,178		54,078,569	12,626,673,532
...00000	...AA-3160057	03/31/2024	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	234,064,995	1,959,583	5,817,283	241,841,861	155,494,298	0023		107,270,441		36,789,564	241,841,861
...00000	...AA-3160057	11/01/2024	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	39,054,279	5,738,979		44,793,258	44,793,258	0023					44,793,258
...00000	...98-1770137	06/30/2024	LINCOLN PINEHURST REINSURANCE (BERMUDA) LIMITED	8,482,087,498			8,482,087,498				8,632,332,388			8,482,087,498
05999999. General Account - Life and Annuity Non-U.S. Affiliates - Other				25,788,467,488	152,572,974	174,262,465	26,115,302,927	230,000,000	XXX	12,021,930,970	15,623,195,123		129,363,256	26,115,302,927
06999999. Total General Account - Life and Annuity Non-U.S. Affiliates				25,788,467,488	152,572,974	174,262,465	26,115,302,927	230,000,000	XXX	12,021,930,970	15,623,195,123		129,363,256	26,115,302,927
07999999. Total General Account - Life and Annuity Affiliates				31,907,218,467	189,211,421	175,709,819	32,272,139,707	1,951,591,063	XXX	12,593,515,792	18,947,848,523	540,775,589	155,348,368	32,265,150,450
...00000	...AA-1360182	01/01/1983	ALLIANZ S.P.A.	71,588	1,994		73,582	190,000	0015					73,582
...00000	...AA-1360182	01/01/1986	ALLIANZ S.P.A.	3,652			3,652					3,652		3,652
...00000	...AA-1460080	03/01/1983	ALLIANZ SUISSE INSURANCE COMPANY	1,389	268		1,657							
...00000	...AA-1360015	11/01/1995	ASSICURAZIONI GENERALI S.P.A.	2,411	280,090		282,501	283,052	0001					282,501
...00000	...AA-3160075	12/27/1985	BMO REINSURANCE LIMITED	761			761	585	0002			176		761
...00000	...AA-3190180	01/01/1982	CATALINA GENERAL INSURANCE LTD.	40,083	708		40,791	94,622	0016					40,791
...00000	...AA-1320142	06/01/1974	CCR RE	170,675	195,342		366,017	412,917	0003					366,017
...00000	...AA-1320142	03/01/1989	CCR RE	2,411	2,759	41,895	47,065	5,833	0003				109,290	47,065
...00000	...AA-3194154	04/01/2005	CHUBB TEMPEST LIFE REINSURANCE	5,744,099			5,744,099	7,000,000	0017					5,744,099
...00000	...AA-1320035	01/01/1992	COLISEE RE	36,078			36,078	78,856	0018					36,078
...00000	...98-0552832	01/01/1982	GAMLA LIVFORSAKRINGSAKTIEBOLAGET SEB TRYGG LIV	104,835	18,850		123,685	292,284	0019					123,685
...00000	...AA-5420050	09/01/2020	KOREAN REINSURANCE COMPANY	7,853,548	730,000		8,583,548	11,000,000	0020					8,583,548
...00000	...98-0336014	05/01/2018	LIBERTY RE (BERMUDA) LIMITED	515,186,963	5,892,546		521,079,509			571,775,329				521,079,509
...00000	...AA-1460100	01/01/1981	NEW REINSURANCE COMPANY LIMITED	26,772	29,430	5,029	61,231	46,942	0004				28,778	61,231
...00000	...AA-1460100	03/01/1983	NEW REINSURANCE COMPANY LIMITED	49,081	2,823		51,904	63,021	0021					51,904
...00000	...AA-1320265	11/01/1995	PARTNER REINSURANCE EUROPE SE	5,669			5,669					7,105	(1,436)	5,669
...00000	...AA-1120145	01/01/1985	QBE RE (EUROPE) LIMITED	6,538			6,538	17,750	0022					6,538
...00000	...AA-1120743	03/01/1983	REASSURE LIMITED	18,870	1,658		20,528	78,224	0024					20,528
...00000	...AA-3160046	05/05/1986	ROYAL BANK OF CANADA INSURANCE COMPANY LTD.	9,585		17	9,602	37,000	0005				1,626	9,602
...00000	...98-0199561	05/09/2001	SCOR BERMUDA LTD	39,953,102	860,932		40,814,034	58,000,000	0029					40,814,034
...00000	...AA-1340015	01/01/1982	SCOR GLOBAL LIFE DEUTSCHLAND	319,041	30,337		349,378	700,000	0025					349,378
...00000	...AA-1320158	01/01/1984	SCOR SE	12,473	830		13,303	37,978	0026					13,303
...00000	...AA-1320158	03/01/1987	SCOR SE	12,262	1,026		13,288	15,301	0008					13,288
...00000	...AA-1320158	09/01/2001	SCOR SE	269,199	22,527	6,850	298,576	335,916	0008				36,022	298,576
...00000	...AA-3770192	02/15/2000	SCOTTISH ANNUITY AND LIFE INS. CO (CAYMAN) LTD		1,049,191		1,049,191							
...00000	...AA-1440076	03/01/2001	SIRIUS INTERNATIONAL INSURANCE CORP	210,521			210,521	225,000	0027					210,521
...00000	...AA-1460146	12/31/2008	SWISS REINSURANCE COMPANY LTD	244,084	22,305		266,389	393,773	0009					266,389
...00000	...AA-1560160	12/01/2001	SWISS REINSURANCE COMPANY LTD, CANADIAN BRANCH - L&H	1,451,553		3,756	1,455,309	1,427,977	0006			13,194	14,138	1,455,309

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
...00000	AA-1580007	09/26/1980	THE DAI-ICHI LIFE INSURANCE COMPANY, LIMITED	4,822			4,822							4,822
...00000	AA-1581003	07/01/1998	THE GIBRALTAR LIFE INSURANCE CO., LTD.	12,516	162,633		175,149	174,024	0007			4,822		175,149
...00000	AA-1580095	02/01/2020	THE TOA REINSURANCE COMPANY, LIMITED		116,871		116,871	1,135,446	0028			1,125		116,871
...00000	AA-3194164	11/01/2013	UNION HAMILTON REINSURANCE LTD	5,661,945			5,661,945			486,732,103				5,661,945
...00000	AA-1360195	01/01/1984	UNIPOLSAI ASSICURAZIONI SPA ITALY	12,603	2,664		15,267							
...00000	AA-3191315	10/01/2002	XL BERMUDA LTD	23,740	2,074		25,814	25,000	0030					25,000
...00000	AA-1780072	03/01/1983	XL RE EUROPE SE	147			147							
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates				577,523,016	9,427,858	57,547	587,008,421	82,071,501	XXX	1,058,507,432		30,074	188,418	585,941,345
1099999. Total General Account - Life and Annuity Non-Affiliates				577,523,016	9,427,858	57,547	587,008,421	82,071,501	XXX	1,058,507,432		30,074	188,418	585,941,345
1199999. Total General Account Life and Annuity				32,484,741,483	198,639,279	175,767,366	32,859,148,128	2,033,662,564	XXX	13,652,023,224	18,947,848,523	540,805,663	155,536,786	32,851,091,795
1499999. Total General Account - Accident and Health U.S. Affiliates									XXX					
...00000	AA-3160057	12/31/1990	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	64,184,093	1,695,326		65,879,419				66,132,112		44,106	65,879,419
...00000	AA-3160057	12/31/1991	LINCOLN NATIONAL REINSURANCE COMPANY (BARBADOS) LIMITED	172,264,643			172,264,643				288,999,828			172,264,643
...00000	98-1770137	06/30/2024	LINCOLN PINEHURST REINSURANCE (BERMUDA) LIMITED	4,245,921,825	25,012,475		4,270,934,300				4,279,328,225			4,270,934,300
1699999. General Account - Accident and Health Non-U.S. Affiliates - Other				4,482,370,561	26,707,801		4,509,078,362		XXX		4,634,460,165		44,106	4,509,078,362
1799999. Total General Account - Accident and Health Non-U.S. Affiliates				4,482,370,561	26,707,801		4,509,078,362		XXX		4,634,460,165		44,106	4,509,078,362
1899999. Total General Account - Accident and Health Affiliates				4,482,370,561	26,707,801		4,509,078,362		XXX		4,634,460,165		44,106	4,509,078,362
...15618	35-2192889	08/01/2008	HEINZ-NOBLE, INC.	258,705	7,596		266,301	2,891,071	0010					266,301
...13097	98-0610315	01/01/2011	MARIAS FALLS INSURANCE CO LTD	1,157,786	42,110		1,199,896	5,120,000	0011					1,199,896
...14862	54-1846993	01/01/2000	NISOURCE INSURANCE CORPORATION, INC	101,455	1,123		102,578			428,574				102,578
...11293	03-0348076	01/01/2009	UT INSURANCE VERMONT, INC.	13,838,657	644,943		14,483,600	22,000,000	0012					14,483,600
...00000	AA-9995055	07/01/1985	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE		2,111		2,111							
...00000	AA-9995055	02/01/1986	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE		1,481		1,481							
...00000	AA-9995055	01/01/1987	AMERICAN DISABILITY REINS UNDERWRITERS SYNDICATE		12,078		12,078							
1999999. General Account - Accident and Health U.S. Non-Affiliates				15,356,603	711,442		16,068,045	30,011,071	XXX	428,574				16,052,375
...00000	AA-1320158	11/05/2001	SCOR SE	160,875	78,849	4,107	243,831	262,117	0008				21,630	243,831
...00000	AA-1320158	04/01/2000	SCOR SE	38,787	19,877		58,664	66,078	0008					58,664
...00000	AA-1460146	12/31/2007	SWISS REINSURANCE COMPANY LTD	77,028,462	34,446,445	515,914	111,990,821	15,728,577	0009		72,243,846		24,186,021	111,990,821
...00000	AA-1460146	12/31/2008	SWISS REINSURANCE COMPANY LTD	43,987	16,548		60,535	7,556	0009			52,979		60,535
...00000	AA-1460146	12/31/2008	SWISS REINSURANCE COMPANY LTD	146,576	65,640		212,216	29,972	0009			182,244		212,216
2099999. General Account - Accident and Health Non-U.S. Non-Affiliates				77,418,687	34,627,359	520,021	112,566,067	16,094,300	XXX		72,243,846	235,223	24,207,651	112,566,067
2199999. Total General Account - Accident and Health Non-Affiliates				92,775,290	35,338,801	520,021	128,634,112	46,105,371	XXX	428,574	72,243,846	235,223	24,207,651	128,618,442
2299999. Total General Account Accident and Health				4,575,145,851	62,046,602	520,021	4,637,712,474	46,105,371	XXX	428,574	4,706,704,011	235,223	24,251,757	4,637,696,804
2399999. Total General Account				37,059,887,334	260,685,881	176,287,387	37,496,860,602	2,079,767,935	XXX	13,652,451,798	23,654,552,534	541,040,886	179,788,543	37,488,788,599
2699999. Total Separate Accounts - U.S. Affiliates									XXX					
2999999. Total Separate Accounts - Non-U.S. Affiliates									XXX					
3099999. Total Separate Accounts - Affiliates									XXX					
3399999. Total Separate Accounts - Non-Affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				6,134,107,582	37,349,889	1,447,354	6,172,904,825	1,751,602,134	XXX	572,013,396	3,324,653,400	540,775,589	25,985,112	6,165,899,898
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				30,925,779,752	223,335,992	174,840,033	31,323,955,777	328,165,801	XXX	13,080,438,402	20,329,899,134	265,297	153,803,431	31,322,888,701
9999999 - Totals				37,059,887,334	260,685,881	176,287,387	37,496,860,602	2,079,767,935	XXX	13,652,451,798	23,654,552,534	541,040,886	179,788,543	37,488,788,599

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	.....	1.....	021000089	CITIBANK NA	283,052
0002	.....	1.....	0131442	BANK OF MONTREAL	585
0003	.....	1.....	026009920	NATIXIS	418,750
0004	.....	1.....	026008044	COMMERZ BANK	46,942
0005	.....	1.....	026004093	ROYAL BANK OF CANADA	37,000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
	0006	1.....	026002574	BARCLAYS BANK PLC	1,427,977
	0007	1.....	026004307	MIZUHO BANK	174,024
	0008	1.....	026013453	LANDESBANK HESSEN-THÜRINGEN GIROZENTRALE - NY Branch	679,412
	0009	3.....	021000021	JP MORGAN CHASE BANK N.A	14,976,019
	0009	3.....	021000089	CITIBANK NA	1,183,859
	0010	1.....	026009632	MUFG BANK LTD NEW YORK BRANCH	2,891,071
	0011	1.....	028001036	DEUTSCH BANK TRUST CO AMERICAS	5,120,000
	0012	1.....	026009632	MUFG BANK ,LTD	22,000,000
	0013	1.....	026003780	DEUTSCHE BANK, A.G.	894,591,063
	0014	1.....	026007993	UBS AG, STAMFORD BRANCH	827,000,000
	0015	1.....	026008536	UNICREDITO ITALIANO SPA, NY BRANCH	190,000
	0016	1.....	021000089	CITIBANK NA	94,622
	0017	2.....	121000248	WELLS FARGO BANK, NATIONAL ASSOCIATION	711,667
	0017	2.....	021000089	CITIBANK, N.A.	711,667
	0017	2.....	021000021	JP MORGAN CHASE BANK, N.A.	711,667
	0017	2.....	026009593	BANK OF AMERICA, N.A.	711,667
	0017	2.....	026002574	BARCLAYS BANK PLC	513,333
	0017	2.....	021001088	HSBC BANK USA, N.A.	513,333
	0017	2.....	026004093	ROYAL BANK OF CANADA	513,333
	0017	2.....	021000018	THE BANK OF NEW YORK MELLON	361,667
	0017	2.....	026001591	STANDARD CHARTED BANK	361,667
	0017	2.....	011000028	STATE STREET BANK AND TRUST	361,667
	0017	2.....	026002532	THE BANK OF NOVA SCOTIA, NEW YORK AGENCY	361,667
	0017	2.....	026009632	MUFG BANK LTD NEW YORK BRANCH	233,333
	0017	2.....	121000248	WELLS FARGO BANK NA	233,333
	0017	2.....	026009917	AUSTRLIA AND NEW ZEALAND BANKING GROUP LIMITED	233,333
	0017	2.....	026014601	GOLDMAN SACHS BANK USA	233,333
	0017	2.....	043000096	PNC BANK, NATIONAL ASSOCIATION	233,333
	0018	1.....	026002574	BARCLAYS BANK PLC	78,856
	0019	1.....	021000089	CITIBANK NA	292,284
	0020	1.....	026004226	SOCIETE GENERALE	11,000,000
	0021	1.....	021000089	CITIBANK NA	63,021
	0022	1.....	021000089	CITIBANK NA	17,750
	0023	2.....	026009593	BANK OF AMERICA, N.A.	19,550,000
	0023	2.....	021000021	JP MORGAN CHASE BANK, N.A.	19,550,000
	0023	2.....	121000248	WELLS FARGO BANK, NATIONAL ASSOCIATION	19,550,000
	0023	2.....	026007689	BNP PARIBAS	16,675,000
	0023	2.....	021000089	CITIBANK, N.A.	9,104,166
	0023	2.....	026014630	MORGAN STANLEY BANK, N.A	16,675,000
	0023	2.....	026003780	DEUTSCHE BANK AG NEW YORK BRANCH	9,104,166
	0023	2.....	026014601	GOLDMAN SACHS BANK USA	16,675,000
	0023	2.....	021001088	HSBC BANK USA, N.A.	16,675,000
	0023	2.....	043000096	PNC BANK, NATIONAL ASSOCIATION	16,675,000
	0023	2.....	011000028	STATE STREET BANK AND TRUST COMPANY	16,675,000
	0023	2.....	026003243	THE TORONTO-DOMINION BANK	16,675,000
	0023	2.....	026002574	BARCLAYS BANK PLC	9,104,167
	0023	2.....	026004226	SOCIETE GENERALE	9,104,167
	0023	2.....	071000152	THE NORTHERN TRUST COMPANY	9,104,167
	0023	2.....	021000018	THE BANK OF NEW YORK MELLON	9,104,167
	0024	1.....	021001088	HSBC BANK USA, N.A.	78,224
	0025	1.....	026009920	NATIXIS	700,000
	0026	1.....	026009920	NATIXIS	37,978
	0027	1.....	021000089	CITIBANK NA	225,000
	0028	1.....	026009632	MUFG BANK, LTD	1,135,446
	0029	1.....	026009593	BANK OF AMERICA, N.A.	58,000,000
	0030	1.....	026009632	MUFG BANK LTD NEW YORK BRANCH	25,000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Com- pany Code	ID Number	Effective Date	Name of Reinsurer	Domi- ciliary Juris- diction	Certified Rein- surer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collat- eral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recover- able (Debit)	Other Debits	Total Recover- able/ Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellan- eous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agree- ments	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obli- gation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obli- gation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reins- urance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
0399999. Total General Account - Life and Annuity U.S. Affiliates																	XXX					XXX	XXX		
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates																	XXX					XXX	XXX		
0799999. Total General Account - Life and Annuity Affiliates																	XXX					XXX	XXX		
.. 00000	CR-1460100	12/01/1970	NEW REINSURANCE COMPANY LIMITED	CHE.....	2.....	10/24/2018	0.1	350,843	49,928		400,771		400,771	401		40,078	0001				40,078	10.0	100.0	400,771	
.. 00000	CR-3190686	09/30/2019	PARTNER REINSURANCE COMPANY LTD	BMU.....	3.....	08/12/2019	0.2	254,420	1,410		255,830		255,830	512				51,982			51,982	20.3	100.0	255,830	
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates								605,263	51,338		656,601		656,601	912		40,078	XXX	51,982			92,060	XXX	XXX	656,601	
1099999. Total General Account - Life and Annuity Non-Affiliates								605,263	51,338		656,601		656,601	912		40,078	XXX	51,982			92,060	XXX	XXX	656,601	
1199999. Total General Account Life and Annuity								605,263	51,338		656,601		656,601	912		40,078	XXX	51,982			92,060	XXX	XXX	656,601	
1499999. Total General Account - Accident and Health U.S. Affiliates																	XXX					XXX	XXX		
1799999. Total General Account - Accident and Health Non-U.S. Affiliates																	XXX					XXX	XXX		
1899999. Total General Account - Accident and Health Affiliates																	XXX					XXX	XXX		
2199999. Total General Account - Accident and Health Non-Affiliates																	XXX					XXX	XXX		
2299999. Total General Account Accident and Health																	XXX					XXX	XXX		
2399999. Total General Account								605,263	51,338		656,601		656,601	912		40,078	XXX	51,982			92,060	XXX	XXX	656,601	
2699999. Total Separate Accounts - U.S. Affiliates																	XXX					XXX	XXX		
2999999. Total Separate Accounts - Non-U.S. Affiliates																	XXX					XXX	XXX		
3099999. Total Separate Accounts - Affiliates																	XXX					XXX	XXX		
3399999. Total Separate Accounts - Non-Affiliates																	XXX					XXX	XXX		
3499999. Total Separate Accounts																	XXX					XXX	XXX		
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)																	XXX					XXX	XXX		
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)								605,263	51,338		656,601		656,601	912		40,078	XXX	51,982			92,060	XXX	XXX	656,601	
9999999 - Totals								605,263	51,338		656,601		656,601	912		40,078	XXX	51,982			92,060	XXX	XXX	656,601	

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name		Letters of Credit Amount
	0001	1.....	026008044	COMMERZBANK		40,078

SCHEDULE S - PART 6
Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2024	2 2023	3 2022	4 2021	5 2020
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	26,577,062	47,971,033	7,267,132	10,842,775	7,716,480
2. Commissions and reinsurance expense allowances	931,795	(698,486)	695,870	807,238	634,500
3. Contract claims	7,064,655	5,444,240	5,032,844	5,319,140	6,589,436
4. Surrender benefits and withdrawals for life contracts	6,999,928	3,356,109	2,080,646	1,738,872	1,492,854
5. Dividends to policyholders and refunds to members	4,778	4,827	4,916	4,959	5,231
6. Reserve adjustments on reinsurance ceded	72,501	8,104,882	(1,257,886)	(1,115,392)	(995,813)
7. Increase in aggregate reserve for life and accident and health contracts	14,152,605	33,741,368	934,355	80,324	326,555
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	351,969	310,162	359,965	337,540	423,083
9. Aggregate reserves for life and accident and health contracts	89,324,243	74,138,228	40,341,318	39,339,238	39,127,070
10. Liability for deposit-type contracts	947,845	1,033,511	1,085,660	1,153,385	1,285,229
11. Contract claims unpaid	1,061,675	977,710	793,002	960,422	1,176,766
12. Amounts recoverable on reinsurance	356,092	240,337	199,317	135,178	55,525
13. Experience rating refunds due or unpaid	5,071	34,612	41,166	30,862	(24,588)
14. Policyholders' dividends and refunds to members (not included in Line 10)	4,460	4,487	4,530	4,499	4,541
15. Commissions and reinsurance expense allowances due	20,256	3,056	7,281	6,584	6,250
16. Unauthorized reinsurance offset	8,072	8,288	10,515	356	10,469
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	23,654,553	9,531,762	6,534,774	8,806,076	9,063,823
19. Letters of credit (L)	2,079,768	1,910,320	3,477,969	1,982,342	2,031,455
20. Trust agreements (T)	13,652,452	14,486,380	3,724,048	4,727,887	4,898,992
21. Other (O)	541,041	562,845	550,162	499,254	439,626
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)	40,078				
25. Trust agreements (T)	51,982	90,804	100,343	90,000,103	83,253,131
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	102,005,703,539	660,891,272	102,666,594,811
2. Reinsurance (Line 16)	1,132,127,230	(1,132,127,230)	
3. Premiums and considerations (Line 15)	429,605,645	351,969,174	781,574,819
4. Net credit for ceded reinsurance	XXX	61,213,283,906	61,213,283,906
5. All other admitted assets (balance)	3,792,990,068	191,629,682	3,984,619,750
6. Total assets excluding Separate Accounts (Line 26)	107,360,426,482	61,285,646,804	168,646,073,286
7. Separate Account assets (Line 27)	189,050,077,440		189,050,077,440
8. Total assets (Line 28)	296,410,503,922	61,285,646,804	357,696,150,726
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	47,829,912,336	88,376,302,656	136,206,214,992
10. Liability for deposit-type contracts (Line 3)	655,518,694	947,844,790	1,603,363,484
11. Claim reserves (Line 4)	912,825,926	1,061,675,215	1,974,501,141
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	29,587,830	4,459,848	34,047,678
13. Premium & annuity considerations received in advance (Line 8)	14,196,459	379,272	14,575,731
14. Other contract liabilities (Line 9)	184,359,300	(165,264,738)	19,094,562
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	8,072,003	(8,072,003)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	23,654,546,942	(23,654,546,942)	
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	26,923,811,452	(5,277,131,294)	21,646,680,158
20. Total liabilities excluding Separate Accounts (Line 26)	100,212,830,942	61,285,646,804	161,498,477,746
21. Separate Account liabilities (Line 27)	189,050,065,807		189,050,065,807
22. Total liabilities (Line 28)	289,262,896,749	61,285,646,804	350,548,543,553
23. Capital & surplus (Line 38)	7,147,607,173	XXX	7,147,607,173
24. Total liabilities, capital & surplus (Line 39)	296,410,503,922	61,285,646,804	357,696,150,726
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	88,376,302,656		
26. Claim reserves	1,061,675,215		
27. Policyholder dividends/reserves	4,459,848		
28. Premium & annuity considerations received in advance	379,272		
29. Liability for deposit-type contracts	947,844,790		
30. Other contract liabilities	(165,264,738)		
31. Reinsurance ceded assets	1,132,127,230		
32. Other ceded reinsurance recoverables	(852,520,954)		
33. Total ceded reinsurance recoverables	90,505,003,319		
34. Premiums and considerations	351,969,174		
35. Reinsurance in unauthorized companies	8,072,003		
36. Funds held under reinsurance treaties with unauthorized reinsurers	23,654,546,942		
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets	5,277,131,294		
40. Total ceded reinsurance payable/offsets	29,291,719,413		
41. Total net credit for ceded reinsurance	61,213,283,906		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

			1	Direct Business Only				
				Life Contracts		4	5	6
				2	3			
States, Etc.			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)
								7
								Deposit-Type Contracts
1.	Alabama	AL	L.....	74,324,925	273,806,709	41,585,333		389,716,967
2.	Alaska	AK	L.....	13,422,961	33,960,454	4,570,947		51,954,362
3.	Arizona	AZ	L.....	147,830,343	282,143,089	70,490,312		500,463,744
4.	Arkansas	AR	L.....	46,312,809	132,176,621	49,207,313		227,696,743
5.	California	CA	L.....	782,793,437	1,269,622,377	430,084,725		2,482,500,539
6.	Colorado	CO	L.....	131,236,805	291,366,167	68,102,334		490,705,306
7.	Connecticut	CT	L.....	126,273,842	245,409,204	28,148,361		399,831,407
8.	Delaware	DE	L.....	140,061,281	259,465,135	16,527,753		416,054,169
9.	District of Columbia	DC	L.....	26,430,446	41,890,078	16,010,148		84,330,672
10.	Florida	FL	L.....	521,778,824	1,614,788,933	177,950,696		2,314,518,453
11.	Georgia	GA	L.....	218,431,147	574,226,186	87,993,960		880,651,293
12.	Hawaii	HI	L.....	25,093,062	74,345,942	10,398,099		109,837,103
13.	Idaho	ID	L.....	25,798,134	75,663,153	8,301,986		109,763,273
14.	Illinois	IL	L.....	292,296,478	861,485,121	115,412,235		1,269,193,834
15.	Indiana	IN	L.....	129,386,095	467,975,627	73,331,093		670,692,815
16.	Iowa	IA	L.....	97,642,149	183,836,490	38,061,347		319,539,986
17.	Kansas	KS	L.....	56,538,486	183,846,345	17,978,132		258,362,963
18.	Kentucky	KY	L.....	83,614,703	277,147,253	53,788,044		414,550,000
19.	Louisiana	LA	L.....	93,459,744	516,545,453	45,756,594		655,761,791
20.	Maine	ME	L.....	23,694,656	154,971,973	10,381,640		189,048,269
21.	Maryland	MD	L.....	151,497,264	431,963,230	78,778,227		662,238,721
22.	Massachusetts	MA	L.....	231,483,898	493,429,991	141,983,358		866,897,247
23.	Michigan	MI	L.....	289,806,554	562,249,609	82,843,633		934,899,796
24.	Minnesota	MN	L.....	468,747,999	387,285,170	69,882,627		925,915,796
25.	Mississippi	MS	L.....	46,684,545	165,977,403	24,412,261		237,074,209
26.	Missouri	MO	L.....	130,067,631	434,011,289	50,729,880		614,808,800
27.	Montana	MT	L.....	20,402,812	48,313,454	4,552,118		73,268,384
28.	Nebraska	NE	L.....	47,188,952	166,318,652	26,408,290		239,915,894
29.	Nevada	NV	L.....	63,038,070	56,071,289	21,539,576		140,648,935
30.	New Hampshire	NH	L.....	39,269,127	553,843,810	13,852,573		606,965,510
31.	New Jersey	NJ	L.....	292,739,913	910,930,507	109,956,536		1,313,626,956
32.	New Mexico	NM	L.....	25,136,955	56,494,007	14,951,232		96,582,194
33.	New York	NY	N.....	160,679,185	115,526,902	85,615,648		361,821,735
34.	North Carolina	NC	L.....	302,285,103	804,194,639	143,280,302		1,249,760,044
35.	North Dakota	ND	L.....	17,889,990	331,575,387	8,983,050		358,448,427
36.	Ohio	OH	L.....	259,568,715	656,127,577	150,376,823		1,066,073,115
37.	Oklahoma	OK	L.....	64,025,540	166,908,941	28,899,965		259,834,446
38.	Oregon	OR	L.....	56,335,646	121,512,209	31,182,883		209,030,738
39.	Pennsylvania	PA	L.....	362,075,328	1,148,730,694	166,587,471		1,677,393,493
40.	Rhode Island	RI	L.....	39,267,337	65,285,344	7,969,206		112,521,887
41.	South Carolina	SC	L.....	105,625,614	423,934,406	45,157,206		574,717,226
42.	South Dakota	SD	L.....	69,723,131	102,353,570	5,749,090		177,825,791
43.	Tennessee	TN	L.....	144,157,461	306,526,680	77,960,446		528,644,587
44.	Texas	TX	L.....	616,456,996	1,327,440,538	338,132,822		2,282,030,356
45.	Utah	UT	L.....	86,691,804	117,817,438	41,353,167		245,862,409
46.	Vermont	VT	L.....	12,513,810	34,654,441	3,150,237		50,318,488
47.	Virginia	VA	L.....	194,609,359	560,835,104	85,484,296		840,928,759
48.	Washington	WA	L.....	133,567,142	331,110,831	52,108,972		516,786,945
49.	West Virginia	WV	L.....	28,772,217	70,667,391	16,939,252		116,378,860
50.	Wisconsin	WI	L.....	110,557,033	441,309,347	50,095,633		601,962,013
51.	Wyoming	WY	L.....	22,046,281	36,813,663	3,570,449		62,430,393
52.	American Samoa	AS	N.....	177,568		674		178,242
53.	Guam	GU	L.....	3,092,044	6,505,188	235,347		9,832,579
54.	Puerto Rico	PR	L.....	43,188,871	124,539,806	2,587,916		170,316,593
55.	U.S. Virgin Islands	VI	L.....	847,545	75,847	70,066		993,458
56.	Northern Mariana Islands	MP	L.....	163,273		49,680		212,953
57.	Canada	CAN	N.....	510,125	16,843	1,060,592		1,587,560
58.	Aggregate Other Alien	OT	XXX.....	78,957,977	924,219	814,566		80,696,762
59.	Subtotal	XXX	XXX.....	7,776,269,142	19,376,947,726	3,351,387,122		30,504,603,990
90.	Reporting entity contributions for employee benefits plans.....	XXX	XXX.....					
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX	XXX.....	20,619,932	7,122			20,627,054
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX	XXX.....					
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX	XXX.....	8,195,464	20,116	1,020,018		9,235,598
94.	Aggregate or other amounts not allocable by State.....	XXX	XXX.....					
95.	Totals (Direct Business).....	XXX	XXX.....	7,805,084,538	19,376,974,964	3,352,407,140		30,534,466,642
96.	Plus reinsurance assumed.....	XXX	XXX.....	785,521,915	122,344,574	9,159,936		917,026,425
97.	Totals (All Business).....	XXX	XXX.....	8,590,606,453	19,499,319,538	3,361,567,076		31,451,493,067
98.	Less reinsurance ceded.....	XXX	XXX.....	6,200,839,638	15,347,745,423	4,986,657,445		26,535,242,506
99.	Totals (All Business) less Reinsurance Ceded.....	XXX	XXX.....	2,389,766,815	4,151,574,115	(c) (1,625,090,369)		4,916,250,561
DETAILS OF WRITE-INS								
58001.	Other foreign countries		XXX.....	78,957,977	924,219	814,566		80,696,762
58002.	.....		XXX.....					
58003.	.....		XXX.....					
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX.....					
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above).....		XXX.....	78,957,977	924,219	814,566		80,696,762
9401.	.....		XXX.....					
9402.	.....		XXX.....					
9403.	.....		XXX.....					
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX.....					
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above).....		XXX.....					

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 54

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. N - None of the above - Not allowed to write business in the state..... 3

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Ordinary Life and Annuities are allocated according to the address to which the premium notices were sent. Group premiums are allocated based on the state in which the group policy was issued.

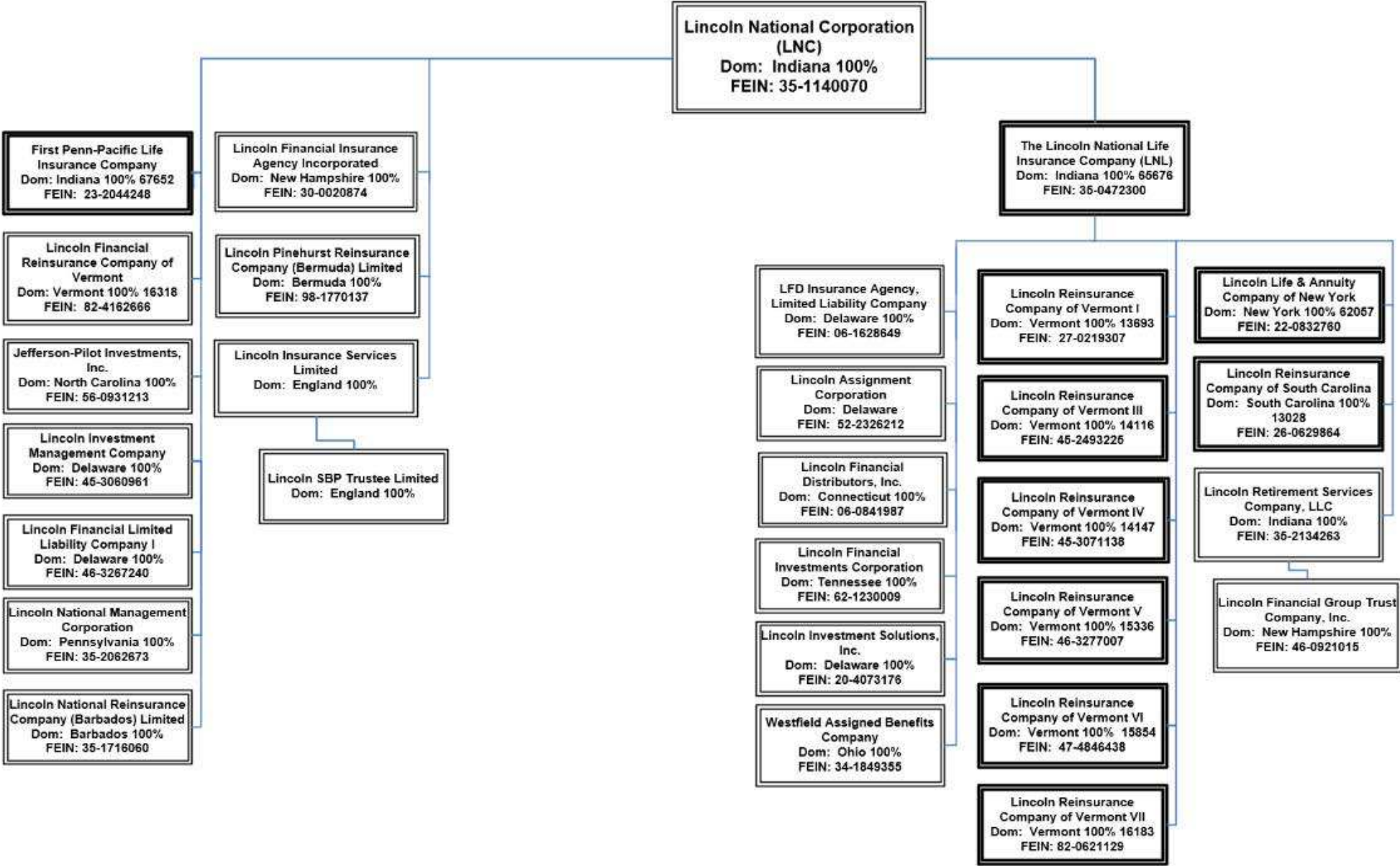
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	74,324,925	273,806,709	31,447,826	27,535		379,606,995
2.	Alaska	AK	13,422,961	33,960,454	3,836,984			51,220,399
3.	Arizona	AZ	147,830,343	282,143,089	58,505,822	16,720		488,495,974
4.	Arkansas	AR	46,312,809	132,176,621	36,494,803	2,030		214,986,263
5.	California	CA	782,793,437	1,269,622,377	372,738,072	76,852		2,425,230,738
6.	Colorado	CO	131,236,805	291,366,167	60,672,134	29,181		483,304,287
7.	Connecticut	CT	126,273,842	245,409,204	24,685,331	22,443		396,390,820
8.	Delaware	DE	140,061,281	259,465,135	14,165,152	21,147		413,712,715
9.	District of Columbia	DC	26,430,446	41,890,078	13,865,484	907		82,186,915
10.	Florida	FL	521,778,824	1,614,788,933	142,821,270	114,689		2,279,503,716
11.	Georgia	GA	218,431,147	574,226,186	72,423,039	30,323		865,110,695
12.	Hawaii	HI	25,093,062	74,345,942	9,854,881	18,872		109,312,757
13.	Idaho	ID	25,798,134	75,663,153	6,605,728	7,727		108,074,742
14.	Illinois	IL	292,296,478	861,485,121	84,438,954	17,640		1,238,238,193
15.	Indiana	IN	129,386,095	467,975,627	56,615,446	86,509		654,063,677
16.	Iowa	IA	97,642,149	183,836,490	34,348,983	(6,658)		315,820,964
17.	Kansas	KS	56,538,486	183,846,345	15,772,850	17,830		256,175,511
18.	Kentucky	KY	83,614,703	277,147,253	48,089,264	9,178		408,860,398
19.	Louisiana	LA	93,459,744	516,545,453	35,584,931	6,533		645,596,661
20.	Maine	ME	23,694,656	154,971,973	8,938,670			187,605,299
21.	Maryland	MD	151,497,264	431,963,230	67,471,540	132,988		651,065,022
22.	Massachusetts	MA	231,483,898	493,429,991	134,806,497	16,492		859,736,878
23.	Michigan	MI	289,806,554	562,249,609	68,616,915	(36,152)		920,636,926
24.	Minnesota	MN	468,747,999	387,285,170	58,125,391	5,664		914,164,224
25.	Mississippi	MS	46,684,545	165,977,403	19,688,532	13,308		232,363,788
26.	Missouri	MO	130,067,631	434,011,289	43,222,070	62,130		607,363,120
27.	Montana	MT	20,402,812	48,313,454	3,600,195			72,316,461
28.	Nebraska	NE	47,188,952	166,318,652	21,370,952	34,518		234,913,074
29.	Nevada	NV	63,038,070	56,071,289	19,796,902	1,602		138,907,863
30.	New Hampshire	NH	39,269,127	553,843,810	12,062,904	1,737		605,177,578
31.	New Jersey	NJ	292,739,913	910,930,507	103,585,772	11,608		1,307,267,800
32.	New Mexico	NM	25,136,955	56,494,007	13,336,857	12,532		94,980,351
33.	New York	NY	160,679,185	115,526,902	79,080,208	13,142		355,299,437
34.	North Carolina	NC	302,285,103	804,194,639	120,109,982	26,831		1,226,616,555
35.	North Dakota	ND	17,889,990	331,575,387	7,752,443			357,217,820
36.	Ohio	OH	259,568,715	656,127,577	111,860,201	50,475		1,027,606,968
37.	Oklahoma	OK	64,025,540	166,908,941	24,396,000			255,330,481
38.	Oregon	OR	56,335,646	121,512,209	26,285,170	10,167		204,143,192
39.	Pennsylvania	PA	362,075,328	1,148,730,694	139,988,364	72,200		1,650,866,586
40.	Rhode Island	RI	39,267,337	65,285,344	7,219,237			111,771,918
41.	South Carolina	SC	105,625,614	423,934,406	39,519,248	26,911		569,106,179
42.	South Dakota	SD	69,723,131	102,353,570	4,919,467	12,210		177,008,378
43.	Tennessee	TN	144,157,461	306,526,680	64,231,968	37,659		514,953,768
44.	Texas	TX	616,456,996	1,327,440,538	253,352,263	49,124		2,197,298,921
45.	Utah	UT	86,691,804	117,817,438	35,429,214	4,609		239,943,065
46.	Vermont	VT	12,513,810	34,654,441	2,830,295			49,998,546
47.	Virginia	VA	194,609,359	560,835,104	69,028,475	60,611		824,533,549
48.	Washington	WA	133,567,142	331,110,831	43,811,396	20,671		508,510,040
49.	West Virginia	WV	28,772,217	70,667,391	15,256,640	13,139		114,709,387
50.	Wisconsin	WI	110,557,033	441,309,347	41,974,212	56,132		593,896,724
51.	Wyoming	WY	22,046,281	36,813,663	3,102,783	22,922		61,985,649
52.	American Samoa	AS	177,568		614			178,182
53.	Guam	GU	3,092,044	6,505,188	32,025			9,629,257
54.	Puerto Rico	PR	43,188,871	124,539,806	3,106,386			170,835,063
55.	U.S. Virgin Islands	VI	847,545	75,847	78,767			1,002,159
56.	Northern Mariana Islands	MP	163,273		42,775			206,048
57.	Canada	CAN	510,125	16,843	719,415			1,246,383
58.	Aggregate Other Alien	OT	78,957,977	924,219	789,360			80,671,556
59.	Total		7,776,269,142	19,376,947,726	2,792,507,059	1,232,688		29,946,956,615

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0020	Lincoln National	00000	35-1140070	1583984	0000059558	NYSE	Lincoln National Corporation	IN	UDP		Board of Directors			NO	
		00000	35-2062673				Lincoln National Management Corporation	PA	NIA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
		65676	35-0472300		0001071446		The Lincoln National Life Insurance Company	IN	RE	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	00000	35-1716060	4299343			Lincoln National Reinsurance Company (Barbados) Limited	BRB	IA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
		00000	45-3060961				Lincoln Investment Management Company	DE	NIA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
		00000	56-0931213				Jefferson-Pilot Investments, Inc.	NC	NIA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	67652	23-2044248				First Penn-Pacific Life Insurance Company	IN	IA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
		00000					Lincoln Insurance Services Limited	GBR	NIA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
		00000					Lincoln Financial Limited Liability Company								
.0020	Lincoln National	00000	46-3267240				Lincoln Financial Investments Corporation	DE	NIA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
		00000	62-1230009		0001464867		Lincoln Financial Distributors, Inc.	TN	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	YES	
		00000	06-0841987		0001428492		LFD Insurance Agency, Limited Liability Company	CT	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	YES	
.0020	Lincoln National	00000	06-1628649				Lincoln Life & Annuity Company of New York	DE	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
		62057	22-0832760	2727833	0001082718		Lincoln Retirement Services Company, LLC	NY	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
		00000	35-2134263	4299437	0001141917		Lincoln Investment Solutions, Inc.	IN	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	00000	20-4073176	3937563			Westfield Assigned Benefits Company	DE	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	YES	
		00000	34-1849355				Lincoln Reinsurance Company of South Carolina	OH	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	YES	
		13028	26-0629864				Lincoln Reinsurance Company of Vermont III	SC	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	14116	45-2493225				Lincoln Reinsurance Company of Vermont IV	VT	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
		14147	45-3071138				Lincoln Reinsurance Company of Vermont V	VT	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
		15336	46-3277007				Lincoln Reinsurance Company of Vermont VI	VT	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	15854	47-4846438				Lincoln Reinsurance Company of Vermont VII	VT	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
		16183	82-0621129				Lincoln Financial Group Trust Company, Inc.	VT	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	00000	46-0921015				Lincoln Reinsurance Company of Vermont I	NH	DS	Lincoln Retirement Services Company, LLC	Ownership	100.000	Lincoln National Corporation	NO	
		13693	27-0219307				Lincoln Financial Reinsurance Company of Vermont	VT	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
		16318	82-4162666				Lincoln Assignment Corporation	VT	IA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	00000	52-2326212				Lincoln Financial Insurance Agency Incorporated	DE	DS	The Lincoln National Life Insurance Co	Ownership	100.000	Lincoln National Corporation	NO	
		00000	30-0020874				Lincoln SBP Trustee Limited	NH	NIA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	
		00000					Lincoln Pinehurst Reinsurance (Bermuda) Limited	GBR	NIA	Lincoln Insurance Services Limited	Ownership	100.000	Lincoln National Corporation	NO	
.0020	Lincoln National	00000	98-1770137					BMU	IA	Lincoln National Corporation	Ownership	100.000	Lincoln National Corporation	NO	

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management’s Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	YES
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	YES
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES

APRIL FILING

37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ..	NO
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES

AUGUST FILING

48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES
Explanations:		
10.	The data for this supplement is not required to be filed.	
11.	The data for this supplement is not required to be filed.	
12.	The data for this supplement is not required to be filed.	
18.	The data for this supplement is not required to be filed.	
20.	The data for this supplement is not required to be filed.	
21.	The data for this supplement is not required to be filed.	
25.	The data for this supplement is not required to be filed.	
30.	The data for this supplement is not required to be filed.	
31.	The data for this supplement is not required to be filed.	
32.	The data for this supplement is not required to be filed.	
33.	The data for this supplement is not required to be filed.	
39.		
41.	The data for this supplement is not required to be filed.	

10.	SIS Stockholder Information Supplement [Document Identifier 420]
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11.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
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12.	Trusted Surplus Statement [Document Identifier 490]
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18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
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20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
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21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
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25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
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30.	Medicare Part D Coverage Supplement [Document Identifier 365]
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31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
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32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
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33.	Relief from the Requirements for Audit Committees [Document Identifier 226]
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39.	Credit Insurance Experience Exhibit [Document Identifier 230]
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41.	Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]
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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line11

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1104. Collateral receivable - derivatives	91,431,019		91,431,019	246,361
1197. Summary of remaining write-ins for Line 11 from overflow page	91,431,019		91,431,019	246,361

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. Admitted Disallowed IMR	210,473,336	7,990,903	202,482,433	230,280,728
2505. Prepaid and other items	77,308,444		77,308,444	272,155,032
2506. Miscellaneous receivables	23,558,038		23,558,038	54,194,803
2597. Summary of remaining write-ins for Line 25 from overflow page	311,339,818	7,990,903	303,348,915	556,630,563

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504. Deferred gain on derivatives		2,306,832	1,282,355
2505. Guarantee reserve fund		770,230	2,306,832
2506. Retro reinsurance recoverable		(739,358)	(529,928)
2597. Summary of remaining write-ins for Line 25 from overflow page		2,337,704	3,059,259

Additional Write-ins for Exhibit of Net Investment Income Line 15

		2
		Earned During Year
1504. Fortitude Re hedging activity		42,274,144
1597. Summary of remaining write-ins for Line 15 from overflow page		42,274,144

Additional Write-ins for Exhibit of Capital Gains and Losses Line 9

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
0904. Miscellaneous	12,710,047		12,710,047	(2,059,667)	
0997. Summary of remaining write-ins for Line 9 from overflow page	12,710,047		12,710,047	(2,059,667)	

Additional Write-ins for Exhibit 2 Line 9.3

	Insurance				5	6	7	
	1	Accident and Health		4				
		2	3					All Other Lines of Business
	Life				Investment	Fraternal	Total	
09.304. Consulting	35,396,660		3,470,036		4,625,549		43,492,245	
09.305. Acquisition and integration expenses	29,197,589						29,197,589	
09.306. Contributions	8,355,298		257,058		1,091,850		9,704,206	
09.307. Recruiting expense	895,384	5,206	349,283		117,007		1,366,880	
09.308. Rating agency fees	568,868		31,594		74,338		674,800	
09.309. Gain loss fixed asset sale	(111,233)		48,424		(14,536)		(77,345)	
09.397. Summary of remaining write-ins for Line 9.3 from overflow page	74,302,566	5,206	4,156,395		5,894,208		84,358,375	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	451,952,816	0.443	451,952,816		451,952,816	0.443
1.02 All other governments	252,092,683	0.247	252,092,683		252,092,683	0.247
1.03 U.S. states, territories and possessions, etc. guaranteed	149,355,781	0.146	149,355,781		149,355,781	0.146
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	56,289,692	0.055	56,289,692		56,289,692	0.055
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,578,528,688	2.527	2,578,528,688		2,578,528,688	2.528
1.06 Industrial and miscellaneous	56,193,344,499	55.080	56,193,344,499		56,193,344,499	55.088
1.07 Hybrid securities	165,483,001	0.162	165,483,001		165,483,001	0.162
1.08 Parent, subsidiaries and affiliates	100,000,000	0.098	100,000,000		100,000,000	0.098
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans	322,159,564	0.316	322,159,564		322,159,564	0.316
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	60,269,206,724	59.076	60,269,206,724		60,269,206,724	59.084
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	315,651,479	0.309	315,651,479		315,651,479	0.309
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	315,651,479	0.309	315,651,479		315,651,479	0.309
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	9,736,506	0.010	9,736,506		9,736,506	0.010
3.02 Industrial and miscellaneous Other (Unaffiliated)	170,093,612	0.167	170,093,612		170,093,612	0.167
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	3,617,077,796	3.545	3,610,447,141		3,610,447,141	3.539
3.05 Mutual funds	27,572,048	0.027	27,572,048		27,572,048	0.027
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	3,824,479,962	3.749	3,817,849,307		3,817,849,307	3.743
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages	2,064,933,589	2.024	2,064,933,589		2,064,933,589	2.024
4.03 Commercial mortgages	11,631,796,353	11.401	11,631,796,353		11,631,796,353	11.403
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance	(14,073,160)	(0.014)	(14,073,160)		(14,073,160)	(0.014)
4.06 Total mortgage loans	13,682,656,782	13.412	13,682,656,782		13,682,656,782	13.414
5. Real estate (Schedule A):						
5.01 Properties occupied by company	56,960,889	0.056	56,960,889		56,960,889	0.056
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale	3,017,253	0.003	1,489,469		1,489,469	0.001
5.04 Total real estate	59,978,142	0.059	58,450,358		58,450,358	0.057
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	107,798,180	0.106	107,798,180		107,798,180	0.106
6.02 Cash equivalents (Schedule E, Part 2)	3,088,229,552	3.027	3,088,229,552	33,674,411	3,121,903,963	3.061
6.03 Short-term investments (Schedule DA)	1,761,952,202	1.727	1,761,952,202		1,761,952,202	1.727
6.04 Total cash, cash equivalents and short-term investments	4,957,979,934	4.860	4,957,979,934	33,674,411	4,991,654,345	4.894
7. Contract loans	1,527,217,550	1.497	1,526,794,529		1,526,794,529	1.497
8. Derivatives (Schedule DB)	9,701,732,251	9.510	9,701,732,251		9,701,732,251	9.511
9. Other invested assets (Schedule BA)	5,391,014,142	5.284	5,384,888,562		5,384,888,562	5.279
10. Receivables for securities	262,947,210	0.258	262,947,210		262,947,210	0.258
11. Securities Lending (Schedule DL, Part 1).....	33,674,411	0.033	33,674,411	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	1,993,871,992	1.954	1,993,871,992		1,993,871,992	1.955
13. Total invested assets	102,020,410,579	100.000	102,005,703,539	33,674,411	102,005,703,539	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	26,482,872
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	3,017,253
	2.2 Additional investment made after acquisition (Part 2, Column 9)	32,411,824
		35,429,077
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	1,933,807
	8.2 Totals, Part 3, Column 9	1,933,807
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	59,978,142
10.	Deduct total nonadmitted amounts	1,527,784
11.	Statement value at end of current period (Line 9 minus Line 10)	58,450,358

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	14,543,993,642
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	1,661,035,751
	2.2 Additional investment made after acquisition (Part 2, Column 8)	13,164,371
		1,674,200,122
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	2,429,908
	3.2 Totals, Part 3, Column 11	73
		2,429,981
4.	Accrual of discount	691,522
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	(124,388,672)
7.	Deduct amounts received on disposals, Part 3, Column 15	2,345,841,716
8.	Deduct amortization of premium and mortgage interest points and commitment fees	5,450,028
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	(620,602)
	9.2 Totals, Part 3, Column 13	1,508,729
		888,127
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	49,793,036
		49,793,036
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,696,729,942
12.	Total valuation allowance	(14,073,160)
13.	Subtotal (Line 11 plus Line 12)	13,682,656,782
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	13,682,656,782

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		4,258,338,617
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	462,195,493	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	970,286,293	1,432,481,786
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		48,545
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	178,654,271	
	5.2 Totals, Part 3, Column 9	258,050,964	436,705,235
6.	Total gain (loss) on disposals, Part 3, Column 19		(277,794,553)
7.	Deduct amounts received on disposals, Part 3, Column 16		435,679,220
8.	Deduct amortization of premium and depreciation		263,151
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	(12,665,916)	
	9.2 Totals, Part 3, Column 14	232,780	(12,433,136)
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	10,389,981	
	10.2 Totals, Part 3, Column 11		10,389,981
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		5,391,014,142
12.	Deduct total nonadmitted amounts		6,125,580
13.	Statement value at end of current period (Line 11 minus Line 12)		5,384,888,562

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	64,994,283,071
2.	Cost of bonds and stocks acquired, Part 3, Column 7	6,811,077,312
3.	Accrual of discount	74,916,567
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(15,134,633)
	4.2. Part 2, Section 1, Column 15	26,841,407
	4.3. Part 2, Section 2, Column 13	(123,173,505)
	4.4. Part 4, Column 11	(16,328,841)
		(127,795,572)
5.	Total gain (loss) on disposals, Part 4, Column 19	327,090,566
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	7,385,214,462
7.	Deduct amortization of premium	51,246,739
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	(228,201,181)
	8.2. Part 2, Section 1, Column 19	(138,992)
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	4,691,784
		(223,648,389)
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	15,475,076
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	42,285
		15,517,361
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	5,393,172
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	64,409,338,165
12.	Deduct total nonadmitted amounts	6,630,655
13.	Statement value at end of current period (Line 11 minus Line 12)	64,402,707,510

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	451,952,816	412,060,375	441,678,766	507,458,593
	2. Canada	14,398,121	14,844,566	17,148,715	13,139,000
	3. Other Countries	237,694,562	191,816,272	239,626,612	234,538,160
	4. Totals	704,045,499	618,721,213	698,454,093	755,135,753
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	149,355,781	127,879,301	150,571,503	152,059,977
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	56,289,692	53,631,456	54,935,822	62,810,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	2,578,528,688	2,240,181,108	2,491,310,289	2,674,067,269
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	47,113,944,764	42,576,334,731	47,246,057,726	47,426,195,185
	9. Canada	1,011,196,515	932,222,217	1,021,994,514	1,021,863,646
	10. Other Countries	8,555,845,785	7,639,882,599	8,944,745,832	8,620,355,546
	11. Totals	56,680,987,064	51,148,439,547	57,212,798,072	57,068,414,377
Parent, Subsidiaries and Affiliates	12. Totals	100,000,000	100,000,000	100,000,000	100,000,000
	13. Total Bonds	60,269,206,724	54,288,852,625	60,708,069,779	60,812,487,376
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	303,969,426	302,481,426	302,054,150	
	15. Canada				
	16. Other Countries	11,682,053	11,682,053	14,517,464	
	17. Totals	315,651,479	314,163,479	316,571,614	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	315,651,479	314,163,479	316,571,614	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	197,765,596	197,765,596	196,997,786	
	21. Canada				
	22. Other Countries	9,636,570	9,636,570	12,155,603	
	23. Totals	207,402,166	207,402,166	209,153,389	
Parent, Subsidiaries and Affiliates	24. Totals	3,617,077,796	3,617,077,796	3,223,994,406	
	25. Total Common Stocks	3,824,479,962	3,824,479,962	3,433,147,795	
	26. Total Stocks	4,140,131,441	4,138,643,441	3,749,719,409	
	27. Total Bonds and Stocks	64,409,338,165	58,427,496,066	64,457,789,188	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	40,901,947	170,379,566	96,933,993	152,371,127	11,334,485	XXX	471,921,118	0.8	480,975,704	0.8	471,921,118	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	40,901,947	170,379,566	96,933,993	152,371,127	11,334,485	XXX	471,921,118	0.8	480,975,704	0.8	471,921,118	
2. All Other Governments												
2.1 NAIC 1	5,494,860	13,168,235	36,805,217	7,018,912	127,043,981	XXX	189,531,205	0.3	213,738,040	0.3	143,166,987	46,364,218
2.2 NAIC 2				34,947,693	27,613,785	XXX	62,561,478	0.1	62,586,742	0.1	41,842,411	20,719,067
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX			1	0.0		
2.7 Totals	5,494,860	13,168,235	36,805,217	41,966,605	154,657,766	XXX	252,092,683	0.4	276,324,783	0.4	185,009,398	67,083,285
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	14,984,571	15,164,764	17,126,193	92,481,789	9,598,464	XXX	149,355,781	0.2	174,351,664	0.3	149,355,781	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	14,984,571	15,164,764	17,126,193	92,481,789	9,598,464	XXX	149,355,781	0.2	174,351,664	0.3	149,355,781	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	722,220	3,698,179	20,978,038	24,016,255	6,875,000	XXX	56,289,692	0.1	60,122,849	0.1	56,289,692	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	722,220	3,698,179	20,978,038	24,016,255	6,875,000	XXX	56,289,692	0.1	60,122,849	0.1	56,289,692	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	112,596,069	265,289,599	614,557,285	656,747,993	898,166,406	XXX	2,547,357,352	4.1	2,661,985,176	4.3	2,501,047,728	46,309,624
5.2 NAIC 2	151,810		245,000	3,958,088	26,816,438	XXX	31,171,336	0.1	44,936,328	0.1	31,171,336	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	112,747,879	265,289,599	614,802,285	660,706,081	924,982,844	XXX	2,578,528,688	4.2	2,706,921,504	4.4	2,532,219,064	46,309,624

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,324,298,893	6,598,721,503	7,447,109,179	6,799,440,885	10,736,411,118	XXX	32,905,981,578	53.0	32,400,364,600	52.7	14,334,035,343	18,571,946,235
6.2 NAIC 2	1,351,512,582	5,251,486,130	5,210,032,328	4,001,520,799	6,590,203,953	XXX	22,404,755,792	36.1	23,039,858,205	37.5	10,560,439,794	11,844,315,998
6.3 NAIC 3	64,802,462	184,756,084	160,528,289	130,350,620	30,262,208	XXX	570,699,663	0.9	739,028,951	1.2	177,065,843	393,633,820
6.4 NAIC 4	26,620,209	96,772,213	3,299,188	48,484,767	31,886,386	XXX	207,062,763	0.3	180,336,408	0.3	91,063,654	115,999,109
6.5 NAIC 5	4,823,541	58,820,307	25,195,945	148,305	2,046,545	XXX	91,034,643	0.1	12,928,301	0.0	2,582,932	88,451,711
6.6 NAIC 6	67,865	3,553,796	2	1	34,224,998	XXX	37,846,662	0.1	8,374,417	0.0	260,891	37,585,771
6.7 Totals	2,772,125,552	12,194,110,033	12,846,164,931	10,979,945,377	17,425,035,208	XXX	56,217,381,101	90.6	56,380,890,882	91.7	25,165,448,457	31,051,932,644
7. Hybrid Securities												
7.1 NAIC 1			13,791,685	3,055,522	2,500,003	XXX	19,347,210	0.0	16,803,517	0.0	12,791,686	6,555,524
7.2 NAIC 2		55,275,564	2,016,531	5,247,620	61,100,844	XXX	123,640,559	0.2	101,095,507	0.2	86,564,722	37,075,837
7.3 NAIC 3		15,110,822			7,384,410	XXX	22,495,232	0.0	49,432,777	0.1	22,495,232	
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		70,386,386	15,808,216	8,303,142	70,985,257	XXX	165,483,001	0.3	167,331,801	0.3	121,851,640	43,631,361
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	1,740,685,268	100,000,000				XXX	1,840,685,268	3.0	865,241,667	1.4		1,840,685,268
8.2 NAIC 2						XXX			95,641,518	0.2		
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals	1,740,685,268	100,000,000				XXX	1,840,685,268	3.0	960,883,185	1.6		1,840,685,268
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1		9,401,568	15,000,000			XXX	24,401,568	0.0	15,000,000	0.0		24,401,568
10.2 NAIC 2	2,936,393	53,670,171	6,041,183	2,041,730		XXX	64,689,477	0.1	73,259,134	0.1		64,689,477
10.3 NAIC 3	4,466,684	24,271,617				XXX	28,738,301	0.0	29,726,455	0.0		28,738,301
10.4 NAIC 4	3,488,577	142,055,545	34,923,203			XXX	180,467,325	0.3	144,034,153	0.2		180,467,325
10.5 NAIC 5		23,862,893				XXX	23,862,893	0.0	35,670,616	0.1		23,862,893
10.6 NAIC 6						XXX						
10.7 Totals	10,891,654	253,261,794	55,964,386	2,041,730		XXX	322,159,564	0.5	297,690,358	0.5		322,159,564
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 3,239,683,828	7,175,823,414	8,262,301,590	7,735,132,483	11,791,929,457		38,204,870,772	61.6	XXX	XXX	17,668,608,335	20,536,262,437
12.2 NAIC 2	(d) 1,354,600,785	5,360,431,865	5,218,335,042	4,047,715,930	6,705,735,020		22,686,818,642	36.6	XXX	XXX	10,720,018,263	11,966,800,379
12.3 NAIC 3	(d) 69,269,146	224,138,523	160,528,289	130,350,620	37,646,618		621,933,196	1.0	XXX	XXX	199,561,075	422,372,121
12.4 NAIC 4	(d) 30,108,786	238,827,758	38,222,391	48,484,767	31,886,386		387,530,088	0.6	XXX	XXX	91,063,654	296,466,434
12.5 NAIC 5	(d) 4,823,541	82,683,200	25,195,945	148,305	2,046,545		(c) 114,897,536	0.2	XXX	XXX	2,582,932	112,314,604
12.6 NAIC 6	(d) 67,865	3,553,796	2	1	34,224,998		(c) 37,846,662	0.1	XXX	XXX	260,891	37,585,771
12.7 Totals	4,698,553,951	13,085,458,556	13,704,583,259	11,961,832,106	18,603,469,024		(b) 62,053,896,896	100.0	XXX	XXX	28,682,095,150	33,371,801,746
12.8 Line 12.7 as a % of Col. 7	7.6	21.1	22.1	19.3	30.0		100.0	XXX	XXX	XXX	46.2	53.8
13. Total Bonds Prior Year												
13.1 NAIC 1	2,197,056,059	6,549,317,462	8,960,578,245	6,807,960,654	12,373,670,797		XXX	XXX	36,888,583,217	60.0	17,573,601,161	19,314,982,056
13.2 NAIC 2	1,182,998,517	5,523,982,048	5,891,336,669	3,982,755,906	6,836,304,294		XXX	XXX	23,417,377,434	38.1	10,961,764,750	12,455,612,684
13.3 NAIC 3	56,289,250	258,356,851	237,775,435	131,917,079	133,849,568		XXX	XXX	818,188,183	1.3	273,973,480	544,214,703
13.4 NAIC 4	14,092,627	246,207,665	30,806,938	17,503,383	15,759,948		XXX	XXX	324,370,561	0.5	47,120,527	277,250,034
13.5 NAIC 5	2,379,369	38,696,055	5,501,363	257,064	1,765,066		XXX	XXX	(c) 48,598,917	0.1	2,416,393	46,182,524
13.6 NAIC 6		1	1	1	8,374,415		XXX	XXX	(c) 8,374,418	0.0	8,312,172	62,246
13.7 Totals	3,452,815,822	12,616,560,082	15,125,998,651	10,940,394,087	19,369,724,088		XXX	XXX	(b) 61,505,492,730	100.0	28,867,188,483	32,638,304,247
13.8 Line 13.7 as a % of Col. 9	5.6	20.5	24.6	17.8	31.5		XXX	XXX	100.0	XXX	46.9	53.1
14. Total Publicly Traded Bonds												
14.1 NAIC 1	621,729,777	2,679,388,156	2,541,763,722	3,900,406,074	7,925,320,606		17,668,608,335	28.5	17,573,601,161	28.6	17,668,608,335	XXX
14.2 NAIC 2	539,256,094	1,760,151,461	1,406,937,158	1,831,176,809	5,182,496,741		10,720,018,263	17.3	10,961,764,750	17.8	10,720,018,263	XXX
14.3 NAIC 3	25,093,625	35,589,550	38,603,923	62,636,179	37,637,798		199,561,075	0.3	273,973,480	0.4	199,561,075	XXX
14.4 NAIC 4	13,855,431	14,846,215	198,644	38,898,602	23,264,762		91,063,654	0.1	47,120,527	0.1	91,063,654	XXX
14.5 NAIC 5	59,608	186,281	147,945	148,305	2,040,793		2,582,932	0.0	2,416,393	0.0	2,582,932	XXX
14.6 NAIC 6	67,871	185,147	2	1	7,870		260,891	0.0	8,312,172	0.0	260,891	XXX
14.7 Totals	1,200,062,406	4,490,346,810	3,987,651,394	5,833,265,970	13,170,768,570		28,682,095,150	46.2	28,867,188,483	46.9	28,682,095,150	XXX
14.8 Line 14.7 as a % of Col. 7	4.2	15.7	13.9	20.3	45.9		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	1.9	7.2	6.4	9.4	21.2		46.2	XXX	XXX	XXX	46.2	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	2,617,954,051	4,496,435,258	5,720,537,868	3,834,726,409	3,866,608,851		20,536,262,437	33.1	19,314,982,056	31.4	XXX	20,536,262,437
15.2 NAIC 2	815,344,691	3,600,280,404	3,811,397,884	2,216,539,121	1,523,238,279		11,966,800,379	19.3	12,455,612,684	20.3	XXX	11,966,800,379
15.3 NAIC 3	44,175,521	188,548,973	121,924,366	67,714,441	8,820		422,372,121	0.7	544,214,703	0.9	XXX	422,372,121
15.4 NAIC 4	16,253,355	223,981,543	38,023,747	9,586,165	8,621,624		296,466,434	0.5	277,250,034	0.5	XXX	296,466,434
15.5 NAIC 5	4,763,933	82,496,919	25,048,000		5,752		112,314,604	0.2	46,182,524	0.1	XXX	112,314,604
15.6 NAIC 6	(6)	3,368,649			34,217,128		37,585,771	0.1	62,246	0.0	XXX	37,585,771
15.7 Totals	3,498,491,545	8,595,111,746	9,716,931,865	6,128,566,136	5,432,700,454		33,371,801,746	53.8	32,638,304,247	53.1	XXX	33,371,801,746
15.8 Line 15.7 as a % of Col. 7	10.5	25.8	29.1	18.4	16.3		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	5.6	13.9	15.7	9.9	8.8		53.8	XXX	XXX	XXX	XXX	53.8

(a) Includes \$ 9,332,466,991 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 1,465,564,492 current year of bonds with Z designations and \$ 1,166,865,021 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 29,263,997 current year, \$ 4,365,693 prior year of bonds with 5GI designations and \$ 34,202,449 current year, \$ 7,951,594 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 1,784,690,172 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	28,095,543	89,340,627	301,806	29,295,600	3,441,743	XXX	150,475,319	0.2	150,090,242	0.2	150,475,319	
1.02 Residential Mortgage-Backed Securities	11,573,940	78,068,170	95,435,245	123,075,527	7,892,742	XXX	316,045,624	0.5	323,894,752	0.5	316,045,624	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...	1,232,464	2,970,769	1,196,942			XXX	5,400,175	0.0	6,990,709	0.0	5,400,175	
1.05 Totals	40,901,947	170,379,566	96,933,993	152,371,127	11,334,485	XXX	471,921,118	0.8	480,975,703	0.8	471,921,118	
2. All Other Governments												
2.01 Issuer Obligations	5,494,860	13,168,235	36,805,217	41,966,605	154,657,766	XXX	252,092,683	0.4	276,324,783	0.4	185,009,398	67,083,285
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals	5,494,860	13,168,235	36,805,217	41,966,605	154,657,766	XXX	252,092,683	0.4	276,324,783	0.4	185,009,398	67,083,285
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	14,984,571	15,164,764	17,126,193	92,481,789	9,598,464	XXX	149,355,781	0.2	174,351,664	0.3	149,355,781	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	14,984,571	15,164,764	17,126,193	92,481,789	9,598,464	XXX	149,355,781	0.2	174,351,664	0.3	149,355,781	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	722,220	3,698,179	20,978,038	24,016,255	6,875,000	XXX	56,289,692	0.1	60,122,849	0.1	56,289,692	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	722,220	3,698,179	20,978,038	24,016,255	6,875,000	XXX	56,289,692	0.1	60,122,849	0.1	56,289,692	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	69,047,651	80,575,639	397,329,732	408,491,944	867,469,383	XXX	1,822,914,349	2.9	2,100,882,105	3.4	1,817,523,785	5,390,564
5.02 Residential Mortgage-Backed Securities	43,078,682	181,846,580	212,850,062	237,975,611	38,944,344	XXX	714,695,279	1.2	606,039,396	1.0	714,695,279	
5.03 Commercial Mortgage-Backed Securities	621,546	2,867,380	4,622,491	14,238,526	18,569,117	XXX	40,919,060	0.1				40,919,060
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	112,747,879	265,289,599	614,802,285	660,706,081	924,982,844	XXX	2,578,528,688	4.2	2,706,921,501	4.4	2,532,219,064	46,309,624
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,100,255,922	8,499,080,070	10,404,880,091	10,392,111,593	17,044,557,856	XXX	48,440,885,532	78.1	49,133,195,190	79.9	23,648,226,085	24,792,659,447
6.02 Residential Mortgage-Backed Securities	48,755,236	116,153,058	68,622,222	21,679,151	99,059,922	XXX	354,269,589	0.6	348,103,289	0.6	274,769,223	79,500,366
6.03 Commercial Mortgage-Backed Securities	35,273,804	674,861,043	574,305,761	12,663,084	13,577,250	XXX	1,310,680,942	2.1	1,253,114,922	2.0	1,090,643,034	220,037,908
6.04 Other Loan-Backed and Structured Securities ...	587,840,590	2,904,015,862	1,798,356,857	553,491,549	267,840,180	XXX	6,111,545,038	9.8	5,646,477,485	9.2	151,810,115	5,959,734,923
6.05 Totals	2,772,125,552	12,194,110,033	12,846,164,931	10,979,945,377	17,425,035,208	XXX	56,217,381,101	90.6	56,380,890,886	91.7	25,165,448,457	31,051,932,644
7. Hybrid Securities												
7.01 Issuer Obligations		70,386,386	15,808,216	8,303,142	70,985,257	XXX	165,483,001	0.3	167,331,801	0.3	121,851,640	43,631,361
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals		70,386,386	15,808,216	8,303,142	70,985,257	XXX	165,483,001	0.3	167,331,801	0.3	121,851,640	43,631,361
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	1,740,685,268	100,000,000				XXX	1,840,685,268	3.0	960,883,185	1.6		1,840,685,268
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals	1,740,685,268	100,000,000				XXX	1,840,685,268	3.0	960,883,185	1.6		1,840,685,268

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired	10,891,654	253,261,794	55,964,386	2,041,730		XXX	322,159,564	0.5	297,690,358	0.5		322,159,564
10.03 Totals	10,891,654	253,261,794	55,964,386	2,041,730		XXX	322,159,564	0.5	297,690,358	0.5		322,159,564
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	3,959,286,035	8,871,413,900	10,893,229,293	10,996,666,928	18,157,585,469	XXX	52,878,181,625	85.2	XXX	XXX	26,128,731,700	26,749,449,925
12.02 Residential Mortgage-Backed Securities	103,407,858	376,067,808	376,907,529	382,730,289	145,897,008	XXX	1,385,010,492	2.2	XXX	XXX	1,305,510,126	79,500,366
12.03 Commercial Mortgage-Backed Securities	35,895,350	677,728,423	578,928,252	26,901,610	32,146,367	XXX	1,351,600,002	2.2	XXX	XXX	1,090,643,034	260,956,968
12.04 Other Loan-Backed and Structured Securities	589,073,054	2,906,986,631	1,799,553,799	553,491,549	267,840,180	XXX	6,116,945,213	9.9	XXX	XXX	157,210,290	5,959,734,923
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans	10,891,654	253,261,794	55,964,386	2,041,730		XXX	322,159,564	0.5	XXX	XXX		322,159,564
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	4,698,553,951	13,085,458,556	13,704,583,259	11,961,832,106	18,603,469,024		62,053,896,896	100.0	XXX	XXX	28,682,095,150	33,371,801,746
12.10 Line 12.09 as a % of Col. 7	7.6	21.1	22.1	19.3	30.0		100.0	XXX	XXX	XXX	46.2	53.8
13. Total Bonds Prior Year												
13.01 Issuer Obligations	2,876,481,722	8,906,369,689	11,998,633,097	10,160,487,237	19,081,210,074	XXX	XXX	XXX	53,023,181,819	86.2	26,500,764,441	26,522,417,378
13.02 Residential Mortgage-Backed Securities	80,265,971	306,380,205	341,606,273	398,729,453	151,055,535	XXX	XXX	XXX	1,278,037,437	2.1	1,232,067,289	45,970,148
13.03 Commercial Mortgage-Backed Securities	63,351,340	433,763,043	711,003,580	24,661,377	20,335,582	XXX	XXX	XXX	1,253,114,922	2.0	1,013,350,359	239,764,563
13.04 Other Loan-Backed and Structured Securities	417,840,518	2,738,694,679	2,025,895,575	353,914,525	117,122,897	XXX	XXX	XXX	5,653,468,194	9.2	121,006,393	5,532,461,801
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans	14,876,271	231,352,466	48,860,126	2,601,495		XXX	XXX	XXX	297,690,358	0.5		297,690,358
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	3,452,815,822	12,616,560,082	15,125,998,651	10,940,394,087	19,369,724,088		XXX	XXX	61,505,492,730	100.0	28,867,188,482	32,638,304,248
13.10 Line 13.09 as a % of Col. 9	5.6	20.5	24.6	17.8	31.5		XXX	XXX	100.0	XXX	46.9	53.1
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	1,065,524,953	3,441,496,760	3,160,398,630	5,435,339,169	13,025,972,188	XXX	26,128,731,700	42.1	26,500,764,441	43.1	26,128,731,700	XXX
14.02 Residential Mortgage-Backed Securities	89,459,783	348,209,785	343,524,263	379,534,686	144,781,609	XXX	1,305,510,126	2.1	1,232,067,289	2.0	1,305,510,126	XXX
14.03 Commercial Mortgage-Backed Securities	12,559,737	601,752,839	476,189,250	126,435	14,773	XXX	1,090,643,034	1.8	1,013,350,359	1.6	1,090,643,034	XXX
14.04 Other Loan-Backed and Structured Securities	32,517,933	98,887,426	7,539,251	18,265,680		XXX	157,210,290	0.3	121,006,393	0.2	157,210,290	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	1,200,062,406	4,490,346,810	3,987,651,394	5,833,265,970	13,170,768,570		28,682,095,150	46.2	28,867,188,482	46.9	28,682,095,150	XXX
14.10 Line 14.09 as a % of Col. 7	4.2	15.7	13.9	20.3	45.9		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	1.9	7.2	6.4	9.4	21.2		46.2	XXX	XXX	XXX	46.2	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	2,893,761,082	5,429,917,140	7,732,830,663	5,561,327,759	5,131,613,281	XXX	26,749,449,925	43.1	26,522,417,378	43.1	XXX	26,749,449,925
15.02 Residential Mortgage-Backed Securities	13,948,075	27,858,023	33,383,266	3,195,603	1,115,399	XXX	79,500,366	0.1	45,970,148	0.1	XXX	79,500,366
15.03 Commercial Mortgage-Backed Securities	23,335,613	75,975,584	102,739,002	26,775,175	32,131,594	XXX	260,956,968	0.4	239,764,563	0.4	XXX	260,956,968
15.04 Other Loan-Backed and Structured Securities	556,555,121	2,808,099,205	1,792,014,548	535,225,869	267,840,180	XXX	5,959,734,923	9.6	5,532,461,801	9.0	XXX	5,959,734,923
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans	10,891,654	253,261,794	55,964,386	2,041,730		XXX	322,159,564	0.5	297,690,358	0.5	XXX	322,159,564
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	3,498,491,545	8,595,111,746	9,716,931,865	6,128,566,136	5,432,700,454		33,371,801,746	53.8	32,638,304,248	53.1	XXX	33,371,801,746
15.10 Line 15.09 as a % of Col. 7	10.5	25.8	29.1	18.4	16.3		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	5.6	13.9	15.7	9.9	8.8		53.8	XXX	XXX	XXX	XXX	53.8

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	765,241,667				765,241,667
2. Cost of short-term investments acquired	2,629,096,309	24,432,805			2,604,663,504
3. Accrual of discount	(25,106)	(25,106)			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals	(185)	(185)			
6. Deduct consideration received on disposals	1,632,335,413	3,115,510			1,629,219,903
7. Deduct amortization of premium	25,070	25,070			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,761,952,202	21,266,934			1,740,685,268
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	1,761,952,202	21,266,934			1,740,685,268

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	4,239,827,305
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	241,164,096
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(91,983,895)149,180,201
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	4,122,826,102
3.2	Section 2, Column 19	131,459,5054,254,285,607
4.	SSAP No. 108 Adjustments	
5.	Total gain (loss) on termination recognized, Section 2, Column 22	797,141,392
6.	Considerations received/(paid) on terminations, Section 2, Column 15	1,199,383,832
7.	Amortization:	
7.1	Section 1, Column 19	(195,569,539)
7.2	Section 2, Column 21	(200,627,572)(396,197,111)
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20	
8.2	Section 2, Column 23	(58,796,068)(58,796,068)
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18	233,230,336
9.2	Section 2, Column 20	573,965233,804,301
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	8,019,861,794
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	8,019,861,794

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(62,772,007)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	23,896,332
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges:	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other:	
3.13	Section 1, Column 18, current year minus	(38,875,675)
3.14	Section 1, Column 18, prior year	(62,772,007)23,896,33223,896,332
3.2	Add:	
	Change in adjustment to basis of hedged item:	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	(38,875,675)
3.24	Section 1, Column 19, prior year plus	(62,772,007)
3.25	SSAP No. 108 Adjustments	23,896,33223,896,332
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	(183,330,952)
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	(183,330,952)
4.23	SSAP No. 108 Adjustments	(183,330,952)
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(38,875,675)
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	(38,875,675)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	8,019,861,794
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	(38,875,675)
3.	Total (Line 1 plus Line 2)	7,980,986,119
4.	Part D, Section 1, Column 6	17,456,345,693
5.	Part D, Section 1, Column 7	(9,475,359,574)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	8,396,900,222
8.	Part B, Section 1, Column 13	(12,621,006)
9.	Total (Line 7 plus Line 8)	8,384,279,216
10.	Part D, Section 1, Column 9	17,828,304,875
11.	Part D, Section 1, Column 10	(9,444,025,659)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	1,122,785,241
14.	Part B, Section 1, Column 20	190,758,007
15.	Part D, Section 1, Column 12	1,313,543,248
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,336,108,024	24,945,305	1,311,162,719	
2. Cost of cash equivalents acquired	44,621,599,217	8,228,843,479	36,392,755,738	
3. Accrual of discount	2,552,475	2,552,475		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	42,872,023,665	8,233,596,790	34,638,426,875	
7. Deduct amortization of premium	6,499	6,499		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,088,229,552	22,737,970	3,065,491,582	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	3,088,229,552	22,737,970	3,065,491,582	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum- brances	Book/Adjusted Carrying Value Less Encum- brances	Fair Value Less Encum- brances	Current Year's Depre- ciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encum- brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum- brances	Taxes, Repairs and Expenses Incurred
4905 Office Building		Omaha	NE	12/31/1999 ..	.....	13,705,851 .....	.....	3,260,294	3,260,294	384,029 .....	.....	.....	(384,029) .....	.....	.....	4,604,446
4910 Office Building		Omaha	NE	12/31/1999 ..	.....	10,389,611 .....	.....	2,242,392	2,242,392	199,328 .....	.....	.....	(199,328) .....	.....	.....	322,074
4930 Office Building		Omaha	NE	12/31/1999 ..	.....	7,114,431 .....	.....	913,822	913,822	120,519 .....	.....	.....	(120,519) .....	.....	.....	272,519
5040 Office Building		Greensboro	NC	12/31/1923 ..	.....	6,408,293 .....	.....	506,254	506,254	3,766 .....	.....	.....	(3,766) .....	.....	159,987	501,737
5045 Parking Lot		Greensboro	NC	12/31/1983 ..	.....	220,573 .....	.....	177,222	177,222 .....	.....	.....	.....	.....	.....	.....	.....
5110 Office Building		Greensboro	NC	05/02/1917 ..	.....	7,931,402 .....	.....	587,469	587,469	239 .....	.....	.....	(239) .....	.....	3,514,345	1,320,843
5115 Parking Garage		Greensboro	NC	12/29/1972 ..	.....	6,844,083 .....	.....	2,686,529	2,686,529	109,577 .....	.....	.....	(109,577) .....	.....	.....	168,463
5120 Office Building		Greensboro	NC	02/28/1947 ..	.....	33,564,913 .....	.....	9,502,674	9,502,674	543,783 .....	.....	.....	(543,783) .....	.....	6,545,501	13,596,268
5125 Office Building		Greensboro	NC	10/22/1981 ..	.....	1,962,306 .....	.....	875,942	875,942	29,057 .....	.....	.....	(29,057) .....	.....	.....	141,771
5130 Parking Garage		Greensboro	NC	06/30/1989 ..	.....	1,393,548 .....	.....	1,105,084	1,105,084	790 .....	.....	.....	(790) .....	.....	.....	.....
5135 Office Building		Greensboro	NC	12/31/1985 ..	.....	3,252,447 .....	.....	194,868	194,868	87,321 .....	.....	.....	(87,321) .....	.....	517,549	1,377,554
Home Office Properties - Parking Lots		Fort Wayne	IN .....	.....	.....	572,723 .....	.....	572,723	572,723 .....	.....	.....	.....	.....	.....	.....	.....
Home Office Properties - Parking Lots		Fort Wayne	IN .....	.....	.....	1,074,160 .....	.....	557,375	557,375	22,750 .....	.....	.....	(22,750) .....	.....	.....	.....
Home Office Properties - Parking Lots		Greensboro	NC .....	.....	.....	43,794 .....	.....	.....	.....	232 .....	.....	.....	(232) .....	.....	.....	.....
5225 Office Building		Greensboro	NC	11/26/2013 ..	.....	48,566,235 .....	.....	29,946,132	29,946,132	268,170 .....	.....	.....	(268,170) .....	.....	.....	.....
6351 Parking Garage		Omaha	NE	10/22/2012 ..	.....	5,399,117 .....	.....	3,832,109	3,832,109	164,246 .....	.....	.....	(164,246) .....	.....	.....	.....
0199999. Property occupied by the reporting entity - Health Care Delivery						148,443,487		56,960,889	56,960,889	1,933,807			(1,933,807)		10,737,382	22,305,675
0399999. Total Property occupied by the reporting entity						148,443,487		56,960,889	56,960,889	1,933,807			(1,933,807)		10,737,382	22,305,675
Loan 598850		Detroit	MI	01/01/2024 ..	07/23/2024 ..	117,455 .....	.....	117,455	117,455 .....	.....	.....	.....	.....	.....	.....	.....
Loan 590030		Shaker Heights	OH	05/31/2024 ..	.....	55,054 .....	.....	55,054	55,054 .....	.....	.....	.....	.....	.....	.....	.....
Loan 593853		Marietta	GA	06/30/2024 ..	.....	427,493 .....	.....	427,493	427,493 .....	.....	.....	.....	.....	.....	.....	.....
Loan 590738		Philadelphia	PA	06/30/2024 ..	.....	334,912 .....	.....	334,912	334,912 .....	.....	.....	.....	.....	.....	.....	.....
Loan 590032		Cleveland Heights	OH	07/31/2024 ..	11/12/2024 ..	116,832 .....	.....	116,832	116,832 .....	.....	.....	.....	.....	.....	.....	.....
Loan 592041		Newark	NJ	07/31/2024 ..	08/10/2024 ..	870,840 .....	.....	870,840	870,840 .....	.....	.....	.....	.....	.....	.....	.....
Loan 591011		Highland	NY	08/31/2024 ..	09/24/2024 ..	168,622 .....	.....	168,622	168,622 .....	.....	.....	.....	.....	.....	.....	.....
Loan 606164		Chicago	IL	10/31/2024 ..	.....	202,825 .....	.....	202,825	202,825 .....	.....	.....	.....	.....	.....	.....	.....
Loan 593834		Philadelphia	PA	10/21/2024 ..	.....	507,500 .....	.....	507,500	507,500 .....	.....	.....	.....	.....	.....	.....	.....
Loan 609736		Riverdale	GA	12/31/2024 ..	11/24/2024 ..	215,720 .....	.....	215,720	215,720 .....	.....	.....	.....	.....	.....	.....	.....
0599999. Properties held for sale						3,017,253		3,017,253	3,017,253							
0699999 - Totals						151,460,740		59,978,142	59,978,142	1,933,807			(1,933,807)		10,737,382	22,305,675

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
04905 Office Building	Omaha	NE.....	..03/27/2018 .....	.....	.....	.....	.....	.....101,487
04905 Office Building	Omaha	NE.....	..12/02/2022 .....	.....	.....	.....	.....	.....1,011,132
04905 Office Building	Omaha	NE.....	..12/27/2023 .....	.....	.....	.....	.....	.....1,341,079
04905 Office Building	Omaha	NE.....	..02/15/2024 .....	.....	.....	.....	.....	.....314,173
04910 Office Building	Omaha	NE.....	..06/25/2019 .....	.....	.....	.....	.....	.....118,384
04930 Office Building	Omaha	NE.....	..12/27/2023 .....	.....	.....	.....	.....	.....282,731
04930 Office Building	Omaha	NE.....	..02/13/2024 .....	.....	.....	.....	.....	.....59,326
05135 Office Building	Greensboro	NC.....	..08/29/2023 .....	.....	.....	.....	.....	.....167,326
05225 Office Building	Greensboro	NC.....	..05/29/2018 .....	.....	.....	.....	.....	.....530,664
05225 Office Building	Greensboro	NC.....	..03/31/2019 .....	.....	.....	.....	.....	.....182,940
05225 Office Building	Greensboro	NC.....	..12/28/2022 .....	.....	.....	.....	.....	.....1,587,741
05225 Office Building	Greensboro	NC.....	..09/25/2023 .....	.....	.....	.....	.....	.....430,258
05225 Office Building	Greensboro	NC.....	..03/22/2024 .....	.....	.....	.....	.....	.....117,455
06351 Parking Garage	Omaha	NE.....	..12/14/2021 .....	.....	.....	.....	.....	.....488,079
06351 Parking Garage	Omaha	NE.....	..12/28/2022 .....	.....	.....	.....	.....	.....194,509
06351 Parking Garage	Omaha	NE.....	..11/22/2023 .....	.....	.....	.....	.....	.....562,145
05225 Office Building	Greensboro	NC.....	..12/11/2013 .....	.....	.....	.....	.....	.....317,030
05225 Office Building	Greensboro	NC.....	..12/09/2014 .....	.....	.....	.....	.....	.....712,102
05225 Office Building	Greensboro	NC.....	..12/29/2015 .....	.....	.....	.....	.....	.....3,043,811
05225 Office Building	Greensboro	NC.....	..12/20/2016 .....	.....	.....	.....	.....	.....6,654,292
05225 Office Building	Greensboro	NC.....	..12/20/2017 .....	.....	.....	.....	.....	.....4,101,667
05225 Office Building	Greensboro	NC.....	..09/25/2018 .....	.....	.....	.....	.....	.....4,930,488
05225 Office Building	Greensboro	NC.....	..09/25/2019 .....	.....	.....	.....	.....	.....213,047
05225 Office Building	Greensboro	NC.....	..12/30/2020 .....	.....	.....	.....	.....	.....4,435,770
05225 Office Building	Greensboro	NC.....	..01/27/2021 .....	.....	.....	.....	.....	.....290,567
Home Office Properties - Parking Lots	Greensboro	NC.....	..11/18/2009 .....	.....	.....	.....	.....	.....5,093
06351 Parking Garage	Omaha	NE.....	..12/27/2013 .....	.....	.....	.....	.....	.....170,715
06351 Parking Garage	Omaha	NE.....	..12/15/2014 .....	.....	.....	.....	.....	.....34,562
06351 Parking Garage	Omaha	NE.....	..09/19/2016 .....	.....	.....	.....	.....	.....13,251
0199999. Acquired by Purchase .....	.....	.....	.....	.....	.....	.....	.....	.....32,411,824
Loan 598850	Detroit	MI.....	..01/01/2024	internal transfer	117,455 .....	.....	.....117,455 .....	.....
Loan 590030	Shaker Heights	OH.....	..05/31/2024	internal transfer	55,054 .....	.....	.....55,054 .....	.....
Loan 593853	Marietta	GA.....	..06/30/2024	internal transfer	427,493 .....	.....	.....427,493 .....	.....
Loan 590738	Philadelphia	PA.....	..06/30/2024	internal transfer	334,912 .....	.....	.....334,912 .....	.....
Loan 590032	Cleveland Heights	OH.....	..07/31/2024	internal transfer	116,832 .....	.....	.....116,832 .....	.....
Loan 592041	Newark	NJ.....	..07/31/2024	internal transfer	870,840 .....	.....	.....870,840 .....	.....
Loan 591011	Highland	NY.....	..08/31/2024	internal transfer	168,622 .....	.....	.....168,622 .....	.....
Loan 606164	Chicago	IL.....	..10/31/2024	internal transfer	202,825 .....	.....	.....202,825 .....	.....
Loan 593834	Philadelphia	PA.....	..10/21/2024	internal transfer	507,500 .....	.....	.....507,500 .....	.....
Loan 609736	Riverdale	GA.....	..12/31/2024	internal transfer	215,720 .....	.....	.....215,720 .....	.....
0299999. Acquired by Internal Transfer .....	.....	.....	.....	.....	.....3,017,253 .....	.....	.....3,017,253 .....	.....
0399999 - Totals .....	.....	.....	.....	.....	.....3,017,253 .....	.....	.....3,017,253	32,411,824

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

SCHEDULE B - PART 1

[illegible]

1.	Mortgages in good standing \$	unpaid taxes \$	interest due and unpaid.
2.	Restructured mortgages \$	unpaid taxes \$	interest due and unpaid.
3.	Mortgages with overdue interest over 90 days not in process of foreclosure \$	unpaid taxes \$	interest due and unpaid.
4.	Mortgages in process of foreclosure \$	unpaid taxes \$	interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

	0599999 - Totals
--	------------------

2,366,842,714

(4, 116, 354)

49,793,036

73

(53,909,317)

1,508,729

2,470,230,382

2,345,841,716

(1,704,912)

(122,683,760)

(124,388,672)

SCHEDULE BA - PART 1

[illegible]

E07

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0109999999. Total - U.S. Government Bonds						441,678,766	XXX	412,060,375	507,458,593	451,952,816		2,430,641			XXX	XXX	XXX	1,720,647	14,751,945	XXX	XXX
0309999999. Total - All Other Government Bonds						256,775,327	XXX	206,660,838	247,677,160	252,092,683	(1)	(568,357)			XXX	XXX	XXX	4,108,692	11,573,140	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						150,571,503	XXX	127,879,301	152,059,977	149,355,781		37,076			XXX	XXX	XXX	1,551,287	5,205,799	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						54,935,822	XXX	53,631,456	62,810,000	56,289,692		251,175			XXX	XXX	XXX	453,118	2,162,976	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						2,491,310,289	XXX	2,240,181,108	2,674,067,269	2,578,528,688		7,703,035			XXX	XXX	XXX	22,129,424	85,734,558	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						56,726,574,546	XXX	50,660,558,937	56,574,315,854	56,193,344,499	(15,134,632)	(2,481,875)	15,475,076	(228,131,397)	XXX	XXX	XXX	477,470,096	2,354,024,534	XXX	XXX
1309999999. Total - Hybrid Securities						165,282,004	XXX	170,338,952	169,359,500	165,483,001		23,617		(69,784)	XXX	XXX	XXX	1,790,668	10,759,497	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						100,000,000	XXX	100,000,000	100,000,000	100,000,000					XXX	XXX	XXX	1,712,517	2,204,905	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						320,941,522	XXX	317,541,658	324,739,023	322,159,564		755,808			XXX	XXX	XXX	1,887,251	25,110,346	XXX	XXX
2419999999. Total - Issuer Obligations						51,527,455,019	XXX	45,468,011,945	51,233,824,412	51,099,382,140	(1)	3,458,979		(222,290,932)	XXX	XXX	XXX	452,537,140	2,126,108,123	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						1,376,183,412	XXX	1,324,542,481	1,640,430,149	1,385,010,492	(11,283)	(971,860)	1,865,057		XXX	XXX	XXX	4,036,526	51,723,686	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						1,362,833,015	XXX	1,233,853,950	1,440,126,175	1,351,600,002	(1,983,735)	(43,484)			XXX	XXX	XXX	4,178,420	48,209,557	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						6,120,656,811	XXX	5,944,902,591	6,173,367,617	6,111,054,526	(13,139,614)	4,951,677	13,610,019	(5,910,249)	XXX	XXX	XXX	50,184,363	260,375,988	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						320,941,522	XXX	317,541,658	324,739,023	322,159,564		755,808			XXX	XXX	XXX	1,887,251	25,110,346	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
.....																					
.....																					
.....																					
.....																					
2509999999 - Total Bonds						60,708,069,779	XXX	54,288,852,625	60,812,487,376	60,269,206,724	(15,134,633)	8,151,120	15,475,076	(228,201,181)	XXX	XXX	XXX	512,823,700	2,511,527,700	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 4,962,363,090 1B ..\$ 1,083,565,134 1C ..\$ 2,752,094,736 1D ..\$ 4,965,403,528 1E ..\$ 4,002,349,944 1F ..\$ 9,865,794,894 1G ..\$ 8,790,823,530
1B 2A ..\$ 8,695,692,719 2B ..\$ 10,191,086,940 2C ..\$ 3,797,824,727
1C 3A ..\$ 278,677,353 3B ..\$ 145,971,137 3C ..\$ 197,284,706
1D 4A ..\$ 88,843,516 4B ..\$ 230,118,936 4C ..\$ 68,567,636
1E 5A ..\$ 30,062,194 5B ..\$ 36,646,262 5C ..\$ 48,189,080
1F 6\$ 37,846,662

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Date Acquired
BA2590-BD-4 ...	WOODLAND FOODS INC			61,000	1.00	0.000	66,820	1,101.370	66,820	61,570				5,250			5,250		6. *	04/05/2024 ..
025816-CH-0 ...	AMERICAN EXPRESS COMPANY			24,660,000.000	1.00	0.000	23,708,203	0.961	23,708,203	24,660,000	38,908	892,452		2,567,185			2,567,185		2. C FE	09/01/2023 ..
05068M-72-9 ...	AUCTION PASS-THROUGH TRUST SER 2006 4 CL B CTF 144A			47,000	50,000.00	0.000	2,070,257	44,048.013	2,070,257	725,842		70		164,083			164,083		2. B FE	02/03/2006 ..
05068M-74-5 ...	AUCTION PASS-THROUGH TRUST SER 2006 3 CL B CTF 144A			55,000	50,000.00	0.000	2,422,641	44,048.013	2,422,641	780,853		33		192,012			192,012		2. B FE	02/03/2006 ..
05069R-30-5 ...	AUCTION PASS THRU TR 2006-11 SER 2006 11 B CTF 144A			25,000	25,000.00	0.000	560,125	22,405.011	560,125	272,888		12		76,274			76,274		2. C FE	08/15/2006 ..
060505-58-3 ...	BANK OF AMERICA CORPORATION DEP SH SER 5 PFD			720,000.000	25.00	0.000	16,898,400	23.470	16,898,400	16,145,875		1,106,179		1,382,400			1,382,400		2. B FE	12/18/2007 ..
060505-59-1 ...	BANK OF AMERICA CORPORATION FLT RT DEPSH SER			142,000.000	25.00	0.000	3,251,800	22.900	3,251,800	1,044,656		227,253		120,700			120,700		2. B FE	01/20/2021 ..
060505-GB-4 ...	BANK OF AMERICA SERIES TT			13,500,000.000	1.00	0.000	12,998,369	0.963	12,998,369	13,500,000	105,000	590,625		969,460			969,460		2. B FE	09/01/2023 ..
06055H-AB-9 ...	BANK OF AMERICA SERIES TT			11,750,000.000	1.00	0.000	11,849,158	1.008	11,849,158	11,750,000	116,410	719,688		218,610			218,610		2. B FE	09/01/2023 ..
064058-AL-4 ...	BANK OF NEW YORK MELLON CORP SERIES I ...			39,000,000.000	1.00	0.000	36,857,921	0.945	36,857,921	39,000,000		1,462,500		3,143,435			3,143,435		2. A FE	09/01/2023 ..
064159-VJ-2 ...	BANK OF NOVA SCOTIA HYB			6,000,000.000	1.00	0.000	5,937,569	0.990	5,937,569	5,820,000	22,050	294,000		207,217			207,217		2. C FE	09/01/2023 ..
12766-12-3 ...	COGENCY GLOBAL INC PFD EQUITY			82,000	1.00	1,099.283	193,213	2,352.810	193,213	90,273		147		47,689			47,689		5. A	09/13/2023 ..
172967-NB-3 ...	CITIGROUP INC SERIES Y			5,000,000.000	1.00	0.000	4,754,711	0.951	4,754,711	5,000,000		207,500		463,238			463,238		3. A FE	09/01/2023 ..
174610-BD-6 ...	CITIZENS FINANCIAL GROUP JR SUB NT			4,000,000.000	1.00	0.000	3,797,305	0.949	3,797,305	4,000,000		160,000		636,723			636,723		3. A FE	06/04/2021 ..
19075Q-AD-4 ...	COBANK ACB SERIES J HYB			10,000,000.000	1.00	0.000	9,519,245	0.952	9,519,245	10,212,500		425,000		1,519,244			1,519,244		2. B FE	09/01/2023 ..
29365F-12-0 ...	ENTERGY FIN HLDG INC PERP PREF SHS			150,000.000	100.00	0.000	16,602,000	110.680	16,602,000	15,000,000		1,312,500		(526,500)			(526,500)		2. C YE	12/16/2013 ..
313400-65-7 ...	FHLMC 6.02% PFD STK			11,000,000	25.00	0.213	103,400	9.400	103,400	2,346				74,580			74,580		6. FE	07/10/2015 ..
313400-67-3 ...	FHLMC PERP PFD			47,675,000	25.00	0.079	466,738	9.790	466,738	3,776				357,563			357,563		6. FE	10/23/2014 ..
313400-68-1 ...	FHLMC 5.9% PFD STK			95,625,000	25.00	0.183	891,703	9.325	891,703	17,486				667,941			667,941		6. FE	11/13/2014 ..
313400-85-5 ...	FHLMC 5.1% PFD STK H			4,350,000	50.00	0.079	75,533	17.364	75,533	345				57,670			57,670		6. FE	10/23/2014 ..
313586-83-6 ...	FNMA 4.75% PFD STK M			11,833,000	50.00	0.150	211,397	17.865	211,397	1,775				157,911			157,911		6. FE	10/23/2014 ..
313586-84-4 ...	FNMA 5.125% PFD STK L			6,829,000	50.00	0.150	122,239	17.900	122,239	1,024				91,235			91,235		6. FE	10/23/2014 ..
313586-87-7 ...	FNMA 5.375% PFD STK I			6,338,000	50.00	0.150	123,591	19.500	123,591	951				95,133			95,133		6. FE	10/23/2014 ..
38141G-YU-2 ...	GOLDMAN SACHS GROUP INC SERIES V			2,780,000.000	1.00	0.000	2,656,921	0.956	2,656,921	2,780,000		114,675		181,330			181,330		3. A FE	09/01/2023 ..
446150-50-0 ...	HUNTINGTON BANKSHARES INC JR SUB FLTG RT PFD			480,000.000	25.00	0.000	11,328,000	23.600	11,328,000	11,157,789		995,526		1,152,000			1,152,000		3. A FE	10/01/2018 ..
48128B-AN-1 ...	JPMORGAN CHASE & CO JR SUB SR NT			3,500,000.000	1.00	0.000	3,393,421	0.970	3,393,421	3,498,780		127,750		185,135			185,135		2. B FE	11/03/2021 ..
61747S-50-4 ...	MORGAN STANLEY FLTG RT PFD SER A			523,600.000	25.00	0.000	12,461,680	23.800	12,461,680	8,524,165		835,701		1,204,280			1,204,280		2. C FE	04/20/2018 ..
69347S-BC-8 ...	PNC FINANCIAL SERVICES GRP INC SERIES T ..			23,195,000.000	1.00	0.000	21,771,356	0.939	21,771,356	23,195,000		788,630		3,197,250			3,197,250		2. B FE	09/01/2023 ..
69347S-BD-6 ...	PNC FINANCIAL SERVICES GRP INC SUB NT ...			8,725,000.000	1.00	0.000	8,709,997	0.998	8,709,997	8,725,000		523,500		447,939			447,939		2. B FE	08/31/2023 ..
808513-BK-0 ...	SCHWAB (CHARLES) CORP JR SUB SR NT			8,935,000.000	1.00	0.000	8,650,914	0.968	8,650,914	9,236,556		357,400		778,480			778,480		2. C FE	04/27/2021 ..
808513-CB-9 ...	SCHWAB (CHARLES) CORP			5,620,000.000	1.00	0.000	5,455,684	0.971	5,455,684	5,620,000		281,000		382,682			382,682		2. C FE	09/01/2023 ..
902973-BC-9 ...	US BANCORP			39,185,000.000	1.00	0.000	37,059,116	0.946	37,059,116	39,187,500	104,449	1,449,845		6,297,112			6,297,112		2. B FE	09/01/2023 ..
911905-70-1 ...	US AIRWAYS GROUP INC CL A PFD NEW			1,945,000	0.00	0.000		0.000											2. B Z	06/11/2004 ..
978802-20-5 ...	WOODBOURNE CAPITAL TRUST I TR I FLTG RT CAP SEC 144A			7,500,000.000	1.00	0.000	6,750,000	0.900	6,750,000	7,509,300		591,570		300,000			300,000		2. A FE	04/07/2008 ..
978803-20-3 ...	WOODBOURNE CAPITAL TRUST II TR II FLTG RT CAP SEC 144A			7,500,000.000	1.00	0.000	6,750,000	0.900	6,750,000	7,509,300		591,578		300,000			300,000		2. A FE	04/07/2008 ..
97880P-20-4 ...	WOODBOURNE CAPITAL TRUST III TR III FLTG RT CAP SEC 144A			7,500,000.000	1.00	0.000	6,750,000	0.900	6,750,000	7,509,300		591,008		300,000			300,000		2. A FE	04/07/2008 ..
97880Q-20-2 ...	WOODBOURNE CAPITAL TRUST IV TR IV FLTG RT CAP SEC 144A			7,500,000.000	1.00	0.000	6,750,000	0.900	6,750,000	7,509,300		589,268		300,000			300,000		2. A FE	04/07/2008 ..
482466-AG-4 ...	HANA BANK SERIES 144A HYB		D	6,000,000.000	1.00	0.000	5,787,656	0.965	5,787,656	6,195,000	42,000	210,000		355,411			355,411		2. C FE	09/01/2023 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Date Acquired
EP0599-00-1 ...	RENAISSANCE HOLDINGS L PERP NT SER G ..	.....	C.....	240,000,000	25.00	0.000	3,981,600	16.590	3,981,600	6,000,000	.....	.....252,000	.....	.....(1,463,904)	.....	.....	.....(1,463,904)	.....	.. 2.B FE ..	.. 07/07/2021 ..
N22616-HJ-3 ...	COOPERATIVE RABOBANK UA .....	.....	B.....	2,000,000,000	1.00	0.000	1,912,796	0.956	1,912,796	2,322,464	528	65,623	.....	.....234,639	.....	.....	.....234,639	(138,992)	.. 2.C FE ..	.. 09/01/2023 ..
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							303,651,479	XXX	303,651,479	304,571,614	429,345	15,763,033		26,841,407			26,841,407	(138,992)	XXX	XXX
293640-10-0 ...	ENTERGY ARKANSAS INC SEC PFD .....	.....	.....	.....480,000,000	25.00	0.000	12,000,000	21.900	10,512,000	12,000,000	.....	.....585,001	.....	.....	.....	.....	.....	.....	.. 1.F FE ..	.. 08/09/2016 ..
4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							12,000,000	XXX	10,512,000	12,000,000		585,001							XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							315,651,479	XXX	314,163,479	316,571,614	429,345	16,348,034		26,841,407			26,841,407	(138,992)	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates								XXX											XXX	XXX
4509999999 - Total Preferred Stocks							315,651,479	XXX	314,163,479	316,571,614	429,345	16,348,034		26,841,407			26,841,407	(138,992)	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 12,000,000 1G ..\$
1B 2A ..\$ 63,857,921 2B ..\$ 133,925,360 2C ..\$ 81,076,627
1C 3A ..\$ 22,536,937 3B ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 193,213 5B ..\$ 5C ..\$
1F 6\$ 2,061,421

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
433000-10-6 ...	HIMS & HERS HEALTH INC			4,133,000	99,936	24.180	99,936	134,860				(34,924)		(34,924)		12/09/2024	
583918-10-7 ...	MEDA INC COMMON STOCK			125,000		0.000		1								12/02/1993	
62877C-AA-1 ...	NAC AVIATION 29 DESIG ACT CO EQUITY		C	303,514,000	9,636,570	31.750	9,636,570	12,155,603				(655,590)		(655,590)		06/01/2022	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					9,736,506	XXX	9,736,506	12,290,464				(690,514)		(690,514)		XXX	XXX
000000-00-0 ...	Process Insights Acquisition FEDERAL HOME LN BK INDIANAPOLI COMMON STOCK			96,000	110,921	1,155.430	110,921	96,000				14,921		14,921		07/18/2023	
31339*-10-7 ...	PRIVATE			1,674,000,000	167,400,000	100.000	167,400,000	167,400,000		15,322,572						06/14/2022	
9BLCAS-99-8 ...	CASH FLOW MANAGEMENT EQUITY			127,000,000	118,110	0.930	118,110	127,000		470,276		(8,890)		(8,890)		03/20/2023	
000000-00-0 ...	Newforma Equity			298,418,000	265,592	0.890	265,592	307,444				(41,779)		(41,779)		08/15/2023	
BA2785-12-5 ...	HemaSource Common Equity			34,113,000	39,912	1.170	39,912	34,113				5,799		5,799		08/31/2023	
033066-10-1 ...	ANCHOR PACIFIC UNDERWRITERS COMMON STOCK			3,362,000	8	0.002	8					8		8		12/30/1996	
049567-10-0 ...	ATMOSPHERIC GLOW TECHNOLOGIES COMMON STOCK			125,000		0.000										09/01/1997	
433264-10-8 ...	HINES REAL ESTATE INVT TRUST			12,881,000		0.000		46,738								04/01/2016	
48243C-10-9 ...	KBS REAL ESTATE INVESTMENT TR			6,860,000		0.000		29,155								01/21/2016	
652526-10-4 ...	NEWTEK BUSINESS SVCS INC COMMON STOCK RESTRICTED			600,000		0.000										02/03/2004	
729136-40-8 ...	PLIANT CORP COMMON STOCK PRIVATE			2,000		0.000		1								07/31/2007	
9BLACU-99-5 ...	ACCURUS AEROSPACE CORP COMMON STOCK			43,762,000	41,137	0.940	41,137	43,762				2,782		2,782		04/05/2022	
9BLBRI-9A-1 ...	BRIGHTSIGN EQUITY			369,164,000	391,314	1.060	391,314	369,164		11,286		81,216		81,216		10/14/2021	
9BLITI-99-7 ...	ITI INTERMODAL INC EQUITY			3,583,000	347,378	96.940	347,378	358,343				(21,232)		(21,232)		01/14/2022	
9BLNUJ-99-5 ...	NETNUMBER LLC EQUITY			147,687,000	146,210	0.990	146,210	147,687				(53,906)		(53,906)		07/01/2022	
9BLOFF-99-5 ...	OFFICE ALLY LLC EQUITY			52,730,000	141,844	2.690	141,844	52,730		52,730		67,494		67,494		12/20/2021	
9BLPOL-99-9 ...	POLARA ENTERPRISES LLC EQUITY			2,727,000	410,729	150.640	410,729	272,656		9,532		(32,023)		(32,023)		04/27/2022	
9BLWFI-99-1 ...	WOODLAND FOODS INC EQUITY			277,218,000	172,504	0.622	172,504	277,218				(7,820)		(7,820)		12/01/2021	
9BLZ1Y-99-6 ...	ZIYAD BROTHERS IMPORTING EQUITY			76,000	93,891	1,229.910	93,891	76,345				17,211		17,211		02/09/2022	
BA2554-PD-5 ...	PDQ EQUITY			13,000	22,950	1,743.890	22,950	13,158				(2,861)		(2,861)		08/27/2021	
BA2824-BC-9 ...	CLOUDBREAK			168,000	174,600	1,042.390	174,600	167,500				7,100		7,100		03/15/2024	
BGS2V4-J9-8 ...	TAPCO			58,000	58,000	1,000.000	58,000	58,000								11/15/2024	
BLKEQU-IT-Y ...	BKF Engineers EQUITY			158,512,000	158,512	1.000	158,512	158,512								08/23/2024	
G1981*-99-7 ...	CAYMAN UNIVERSE HLDGS (ADNOC) COMMON STOCK		C	2,500,000		0.000										05/05/2021	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					170,093,612	XXX	170,093,612	170,035,526		15,866,396		28,020		28,020		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					179,830,118	XXX	179,830,118	182,325,990		15,866,396		(662,494)		(662,494)		XXX	XXX
533587-10-1 ...	LINCOLN US EQTY MAX A			750,000,000	7,652,814	10.204	7,652,814	7,500,000				177,750		177,750		09/30/2024	
533587-30-9 ...	LINCOLN INFLATION PLUS A			500,000,000	4,734,000	9.468	4,734,000	5,000,000				(266,000)		(266,000)		09/30/2024	
53500L-34-7 ...	LINCOLN VAR INS PRODS TR			872,000	10,667	12.227	10,667	10,342			342		325	325		12/10/2024	
53500L-43-8 ...	LINCOLN VAR INS PRODS TR			544,000	10,692	19.662	10,692	10,424			424		269	269		12/10/2024	
53500L-47-9 ...	LINCOLN VAR INS PRODS TR			567,000	10,661	18.815	10,661	10,299			299		362	362		12/10/2024	
53500L-52-9 ...	LINCOLN VAR INS PRODS TR			939,000	10,032	10.687	10,032	10,075			75		(43)	(43)		12/10/2024	
53500L-56-0 ...	LINCOLN VAR INS PRODS TR			1,126,000	10,347	9.188	10,347	10,366			(19)		(19)	(19)		12/10/2024	
53500L-61-0 ...	LINCOLN VAR INS PRODS TR			1,245,000	10,670	8.569	10,670	10,109			109		561	561		12/10/2024	
53500L-69-3 ...	LINCOLN VAR INS PRODS TR			1,295,000	10,888	8.407	10,888	10,169			169		719	719		12/10/2024	
53500L-71-9 ...	LINCOLN VAR INS PRODS TR			272,165,000	2,892,027	10.626	2,892,027	2,735,711		245,711		156,316		156,316		12/19/2024	
53500L-72-7 ...	LINCOLN VAR INS PRODS TR			1,095,000	11,649	10.638	11,649	11,009		1,009		640		640		12/19/2024	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
535000-56-6 ...	LINCOLN VAR INS PRODS TRUST AMER CENTURY VP MID CAP VL RP			1,767,000	24,335	13.775	24,335	20,037		2,069		986		986		12/19/2024	
535000-70-7 ...	LINCOLN VAR INS PRODS TRUST RPM BLACKROCK GLBL ALLOC VI -			1,341,000	15,466	11.537	15,466	13,736		902		3,026		3,026		12/19/2024	
535000-82-2 ...	LINCOLN VAR INS PRODS TRUST SSGA LARGE CAP RPM FD - STD CL			1,789,000	32,690	18.268	32,690	22,055		1,928		4,985		4,985		12/19/2024	
535000-84-8 ...	LINCOLN VAR INS PRODS TRUST SSGA SMALL CAP RPM - STD CL			1,502,000	19,647	13.079	19,647	16,555		984		983		983		12/19/2024	
535000-86-3 ...	LINCOLN VAR INS PRODS TRUST MFS INTL GROWTH RPM - STD CL			1,311,000	16,610	12.668	16,610	13,709		1,213		335		335		12/19/2024	
53500L-60-2 ...	LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD FEB ST			0.000		0.000				10						01/01/2024	
53500L-70-1 ...	LINCOLN VAR INS PRODS TR S&P 500 BUFFER FD FEB SV			0.000		0.000				1,916						01/01/2024	
53500L-79-2 ...	LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR MAR SV			0.000		0.000				13,000						01/01/2024	
53500L-81-8 ...	LINCOLN VAR INS PRODS TR NSDQ100 BFFR MAR ST			0.000		0.000				58						01/01/2024	
53500L-84-2 ...	LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP SV			540,140.000	6,057,670	11.215	6,057,670	5,774,585		3,438,808		183,154		183,154		12/19/2024	
53500L-85-9 ...	LINCOLN VAR INS PRODS TR LIN NSDQ100 BFFR SEP ST			1,191.000	13,468	11.306	13,468	12,007		1,570		972		972		12/19/2024	
53500L-86-7 ...	LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FD FEB SV			0.000		0.000				660						01/01/2024	
53500L-87-5 ...	LINCOLN VAR INS PRODS TR S&P 500 ULTRA BUFFER FEB ST			0.000		0.000				3						01/01/2024	
53500Q-12-2 ...	Lincoln Var Ins Prods Trust T ROWE PRICE 2060 FUND SV CL			17,969,000	266,351	14.823	266,351	189,761		15,590		21,576		21,576		12/19/2024	
53500Q-48-6 ...	Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE			0.000		0.000				1,318						01/01/2024	
53500Q-49-4 ...	Lincoln Var Ins Prods Trust LINCOLN NASDAQ 100 BUFFER JUNE			0.000		0.000				6						01/01/2024	
53500Q-51-0 ...	Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY SV			269,169.000	2,788,857	10.361	2,788,857	2,698,854		276,824		45,006		45,006		12/19/2024	
53500Q-52-8 ...	Lincoln Var Ins Prods Trust S&P 500 ULTRA BUFFER MAY ST			1,213.000	12,655	10.432	12,655	12,138		1,273		224		224		12/19/2024	
53500Q-53-6 ...	Lincoln Var Ins Prods Trust LVIP S&P 500 BUFFER FD MAY SV			270,416.000	2,946,452	10.896	2,946,452	2,723,166		288,691		134,960		134,960		12/19/2024	
53500Q-54-4 ...	Lincoln Var Ins Prods Trust S&P 500 BUFFER FD MAY ST			1,226.000	13,400	10.931	13,400	12,292		1,381		685		685		12/19/2024	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					27,572,048	XXX	27,572,048	26,827,399		4,297,708		467,772		467,772		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					27,572,048	XXX	27,572,048	26,827,399		4,297,708		467,772		467,772		XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
53016#-10-7 ...	LIBERTY ASSIGNMENT CORP AFF COM STK			250.000	158,261	633.044	158,261	25,000								12/27/2001	
53356#-10-7 ...	LINCOLN FINANCIAL DISTRIBUTORS COMMON STOCK PRIVATE			8,000.000	4,481,357	560.170	4,481,357	4,588,509				(162,501)		(162,501)		01/01/1998	
53371#-10-6 ...	LINCOLN INVST SOLUTIONS INC COMMON STOCK PRIVATE			1,000.000	1,760,583,378	1,760,583.378	1,760,583,378	1,428,976,963		118,000,000		(28,114,656)		(28,114,656)		05/01/2011	
53371#-10-8 ...	LINCOLN INVT ADVISORS CORP COMMON STOCK PRIVATE			1,000.000	2,149,297	2,149.297	2,149,297	4,710,903	48,700,000	183,700,000		(1,642,866)		(1,642,866)		12/30/2011	
53378#-10-9 ...	LINCOLN LIFE & ANNUITY CO NY COMMON STOCK PRIVATE																
53378#-10-9 ...				152,000.000	985,379,924	6,482.763	985,379,924	1,153,547,523		102,000,000		(47,229,411)		(47,229,411)		12/31/2007	
53469*-10-3 ...	LINCOLN REINSURANCE CO SC COMMON STOCK PRIVATE			250,000.000		0.000		55,000,000								12/31/2008	
53471#-10-7 ...	LINCOLN REINS CO OF VT I COMMON STOCK PRIVATE			10,000.000	171,828,831	17,182.883	171,828,831	250,000				(2,731,058)		(2,731,058)		10/01/2009	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
53472#-10-4	LINCOLN REINS CO OF VT III COMMON STOCK PRIVATE .....	.....	.....	10,000.000	96,126,486	9,612.649	96,126,486	237,609,184	.....	.....	.....	(19,769,089)	.....	(19,769,089)	.....	08/25/2011 ..	.....
53472@-10-6 ...	LINCOLN REINS CO OF VT IV COMMON STOCK PRIVATE ...	.....	.....	10,000.000	224,638,619	22,463.862	224,638,619	289,276,324	.....	.....	.....	11,147,171	.....	11,147,171	.....	10/31/2011 ..	.....
53473#-10-3	LINCOLN REINS CO OF VT VII COMMON STOCK .....	.....	.....	10,000.000	129,949,796	12,994.979	129,949,796	10,000,000	.....	11,000,000	.....	(11,708,161)	.....	(11,708,161)	.....	06/30/2017 ..	.....
53473*-10-7 ...	LINCOLN REINSURANCE CO OF VT V COM STK PRIVATE ...	.....	.....	10,000.000	.....	0.000	.....	30,000,000	.....	20,000,000	.....	.....	.....	.....	.....	10/21/2013 ..	.....
53473@-10-5	Lincoln Reins Co of VT VI COMMON STOCK .....	.....	.....	10,000.000	241,781,857	24,178.186	241,781,857	10,000,000	.....	23,500,000	.....	(22,768,212)	.....	(22,768,212)	.....	01/29/2016 ..	.....
.....	WESTFIELD ASSIGNED BENEFIT CO COMMON STOCK PRIVATE .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
96008#-10-6 ...	.....	.....	.....	100.000	.....	0.000	.....	10,000	.....	.....	.....	.....	.....	.....	.....	11/20/1997 ..	.....
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					3,617,077,796	XXX	3,617,077,796	3,223,994,406	48,700,000	458,200,000	.....	(122,978,783)	.....	(122,978,783)	.....	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					3,617,077,796	XXX	3,617,077,796	3,223,994,406	48,700,000	458,200,000	.....	(122,978,783)	.....	(122,978,783)	.....	XXX	XXX
5989999999 - Total Common Stocks					3,824,479,962	XXX	3,824,479,962	3,433,147,795	48,700,000	478,364,104	.....	(123,173,505)	.....	(123,173,505)	.....	XXX	XXX
5999999999 - Total Preferred and Common Stocks					4,140,131,441	XXX	4,138,643,441	3,749,719,409	49,129,345	494,712,138	.....	(96,332,098)	.....	(96,332,098)	(138,992)	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 2B ..\$ 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
2509999997.	Total - Bonds - Part 3					6,024,670,897	6,092,696,144	21,282,805
2509999998.	Total - Bonds - Part 5					693,441,725	1,211,899,828	5,855,381
2509999999.	Total - Bonds					6,718,112,622	7,304,595,972	27,138,186
4509999997.	Total - Preferred Stocks - Part 3					108,078	XXX	
4509999998.	Total - Preferred Stocks - Part 5						XXX	
4509999999.	Total - Preferred Stocks					108,078	XXX	
5989999997.	Total - Common Stocks - Part 3					71,140,376	XXX	
5989999998.	Total - Common Stocks - Part 5					21,716,236	XXX	
5989999999.	Total - Common Stocks					92,856,612	XXX	
5999999999.	Total - Preferred and Common Stocks					92,964,690	XXX	
6009999999.	Totals					6,811,077,312	XXX	27,138,186

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
2509999997. Total - Bonds - Part 4						6,033,040,022	6,297,622,554	6,215,522,153	6,220,015,238	797,070	10,860,717	42,285	11,615,502	4,691,784	6,228,002,565	(8,414,870)	(200,303,350)	(208,718,220)	208,555,804	XXX
2509999998. Total - Bonds - Part 5						696,665,147	1,211,899,828	693,441,725			4,657,991		4,657,991		698,099,723		(1,486,946)	(1,486,946)	13,281,346	XXX
2509999999. Total - Bonds						6,729,705,169	7,509,522,382	6,908,963,878	6,220,015,238	797,070	15,518,708	42,285	16,273,493	4,691,784	6,926,102,288	(8,414,870)	(201,790,296)	(210,205,166)	221,837,150	XXX
4509999997. Total - Preferred Stocks - Part 4						17,500,000	XXX	17,500,000	17,060,416	439,584			439,584		17,500,000				760,401	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						17,500,000	XXX	17,500,000	17,060,416	439,584			439,584		17,500,000				760,401	XXX
5989999997. Total - Common Stocks - Part 4						626,670,617	XXX	78,997,326	96,562,823	(17,565,495)			(17,565,495)		78,997,326		547,673,294	547,673,294	4,685,555	XXX
5989999998. Total - Common Stocks - Part 5						11,338,676	XXX	21,716,236							21,716,236		(10,377,562)	(10,377,562)	33,796	XXX
5989999999. Total - Common Stocks						638,009,293	XXX	100,713,562	96,562,823	(17,565,495)			(17,565,495)		100,713,562		537,295,732	537,295,732	4,719,351	XXX
5999999999. Total - Preferred and Common Stocks						655,509,293	XXX	118,213,562	113,623,239	(17,125,911)			(17,125,911)		118,213,562		537,295,732	537,295,732	5,479,752	XXX
.....																				
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.....																				
.....																				
.....																				
6009999999 - Totals						7,385,214,462	XXX	7,027,177,440	6,333,638,477	(16,328,841)	15,518,708	42,285	(852,418)	4,691,784	7,044,315,850	(8,414,870)	335,505,436	327,090,566	227,316,902	XXX

SCHEDULE D - PART 5

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
									Number of Shares	% of Outstanding
0999999. Total Preferred Stocks									XXX	XXX
53378#-10-9	LINCOLN LIFE & ANNUITY CO OF NY				8BI - Investment in US Insurance Company SCA's	985,379,924			152,000,000.000	100.0
53469*-10-3	LINCOLN REINS CO OF SC		62057		8BI - Investment in US Insurance Company SCA's				255,000,000.000	100.0
53473@-10-5	LINCOLN REINSURANCE CO OF VERMONT VI		13028		8BI - Investment in US Insurance Company SCA's				10,000,000.000	100.0
53472@-10-6	LINCOLN REINSURANCE CO OF VERMONT IV		15854		8BI - Investment in US Insurance Company SCA's	241,781,857			10,000,000.000	100.0
53472#-10-4	LINCOLN REINSURANCE CO OF VERMONT III		14147		8BI - Investment in US Insurance Company SCA's	224,638,619			10,000,000.000	100.0
53473*-10-7	LINCOLN REINSURANCE CO OF VERMONT V		14116		8BI - Investment in US Insurance Company SCA's	96,126,486			10,000,000.000	100.0
53471@-10-7	LINCOLN REINS CO OF VT I COMMON STOCK PR		15336		8BI - Investment in US Insurance Company SCA's				10,000,000.000	100.0
53473#-10-3	LINCOLN REINS CO OF VT VII COMMON STOCK		13693		8BI - Investment in US Insurance Company SCA's	171,828,831			10,000,000.000	100.0
			16183		8BI - Investment in US Insurance Company SCA's	129,949,786			10,000,000.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer						1,849,705,503			XXX	XXX
53371#-10-6	LINCOLN INVESTMENT SOLUTION		00000		8BI I	1,760,583,378			1,000,000.000	
53371@-10-8	LINCOLN INVESTMENT ADVISORS CORPORATION		00000		8BI I	2,149,297		2,149,297	1,000,000.000	
1699999. Subtotal - Common Stock - Investment Sub						1,762,732,675		2,149,297	XXX	XXX
96008#-10-6	WESTFIELD ASSIGNED BENEFIT		00000		8BI I				100,000.000	
53356@-10-7	LINCOLN FINANCIAL DISTRIBUT		00000		8BI I	4,481,357		4,481,357	8,000,000.000	
53016#-10-7	LINCOLN ASSIGNMENT CORP AFF COM STK		00000		8BI I	158,261			250,000.000	
1799999. Subtotal - Common Stock - Other Affiliates						4,639,618		4,481,357	XXX	XXX
1899999. Total Common Stocks						3,617,077,796		6,630,654	XXX	XXX
1999999 - Totals						3,617,077,796		6,630,654	XXX	XXX

1. Total amount of goodwill nonadmitted \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds															XXX	XXX	XXX		
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
APACF II LLC .....	.....	.....	07/03/2024	Various	07/02/2025	3,302,678					3,302,678	3,302,678	70,767		8.571	8.662	JAJD	72,340	
APACF II LLC .....	.....	.....	12/16/2024	Direct with Asset Manager	12/15/2025	2,951,157					2,951,157	2,951,157	9,980		7.609	7.680	MJSD		
ANTARES HOLDINGS SERIES 144A .....	.....	.....	06/17/2024	DIRECT WITH COMPANY	04/18/2025	2,214,253		(24,937)			2,200,000	2,239,190	22,336		8.500	6.280	MN	93,500	15,064
F G GLOBAL FUNDING SERIES 144A .....	.....	.....	12/16/2024	DIRECT WITH COMPANY	07/07/2025	6,908,159		(496)			6,900,000	6,908,659	171,753		5.150	4.913	JJ		156,946
BOSKALIS FINANCE BV SR NT .....	.....	D.....	01/01/2024	No Broker	01/01/2025										3.660	0.000	JJ	54,900	
VESUVIUS HLDGS LTD SER B SR NT .....	.....	D.....	01/01/2024	No Broker	01/01/2025										4.610	0.000	JD	1,537	
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						15,376,247		(25,433)			15,353,834	15,401,684	274,836		XXX	XXX	XXX	222,277	172,010
APACF II LLC .....	.....	.....	09/10/2024	DIRECT WITH COMPANY	09/09/2025	2,980,916					2,980,916	2,980,916	14,917		8.189	8.272	MJSD	61,702	
APACF II LLC .....	.....	.....	10/23/2024	DIRECT WITH COMPANY	10/22/2025	1,615,216					1,615,216	1,615,216	24,736		7.876	7.953	JAJD		
APACF II LLC .....	.....	.....	11/14/2024	Direct with Asset Manager	11/13/2025	1,294,555					1,294,555	1,294,555	13,408		7.767	7.841	FMAN		
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						5,890,687					5,890,688	5,890,687	53,061		XXX	XXX	XXX	61,702	
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						21,266,934		(25,433)			21,244,522	21,292,371	327,897		XXX	XXX	XXX	283,979	172,010
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
LNC ST Cash Mgmt Account	0.....	.....	12/31/2024	Various	12/31/2025	1,740,685,268					1,740,685,268	1,740,685,268			5.370	5.370	MON	81,722,073	
1419999999. Subtotal - Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations						1,740,685,268					1,740,685,268	1,740,685,268			XXX	XXX	XXX	81,722,073	
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						1,740,685,268					1,740,685,268	1,740,685,268			XXX	XXX	XXX	81,722,073	
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						1,756,061,515		(25,433)			1,756,039,102	1,756,086,952	274,836		XXX	XXX	XXX	81,944,350	172,010
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities						5,890,687					5,890,688	5,890,687	53,061		XXX	XXX	XXX	61,702	
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						1,761,952,202		(25,433)			1,761,929,790	1,761,977,639	327,897		XXX	XXX	XXX	82,006,052	172,010
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						1,761,952,202		(25,433)			XXX	1,761,977,639	327,897		XXX	XXX	XXX	82,006,052	172,010

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 7,226,628 1G ..\$ 1,752,511,321
1B 2A ..\$ 2B ..\$ 2C ..\$ 2,214,253
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										3,198,165,635	1,834,979,573		13,544,619,486	XXX	13,845,024,919	5,717,047,306		(195,569,539)			XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										3,197,448,825	1,820,896,223		13,385,421,567	XXX	13,685,827,000	5,660,158,661		(195,569,539)			XXX	XXX
0449999999. Total Purchased Options - Put Options										716,810	14,083,350		159,197,919	XXX	159,197,919	56,888,645					XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options										3,198,165,635	1,834,979,573		13,544,619,486	XXX	13,845,024,919	5,717,047,306		(195,569,539)			XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										(1,500,329,063)	(1,592,704,222)		(4,222,320,856)	XXX	(4,222,320,856)	(1,463,212,155)					XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(1,495,982,983)	(1,092,071,937)		(3,432,954,080)	XXX	(3,432,954,080)	(1,762,791,777)					XXX	XXX
0939999999. Total Written Options - Put Options										(500,632,285)			(789,366,776)	XXX	(789,366,776)	299,579,622					XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options										(1,500,329,063)	(1,592,704,222)		(4,222,320,856)	XXX	(4,222,320,856)	(1,463,212,155)					XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												55,895,760	412,233,243	XXX	501,976,648		219,808,458			81,762,341	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other										56,209,254	(1,111,255)	(1,167,170,721)	(1,725,825,612)	XXX	(1,725,825,612)	(131,382,403)	6,367,400			1,039,157,786	XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate										56,209,254		(276,304,678)	(1,682,667,392)	XXX	(1,677,125,140)	(273,794,833)				922,740,409	XXX	XXX
1369999999. Total Swaps - Credit Default										(1,111,255)	(19,000)	(1,273,266)	(1,273,266)	XXX	(1,273,266)	(162,011)					XXX	XXX
1379999999. Total Swaps - Foreign Exchange												57,610,659	429,167,288	XXX	513,368,441		226,175,858			73,071,064	XXX	XXX
1389999999. Total Swaps - Total Return										(892,561,942)	(57,737,956)		(57,737,956)	XXX	(57,737,956)	142,338,872				124,832,656	XXX	XXX
1399999999. Total Swaps - Other													(1,081,043)	XXX	(1,081,043)	235,569				275,998	XXX	XXX
1409999999. Total Swaps										56,209,254	(1,111,255)	(1,111,274,961)	(1,313,592,369)	XXX	(1,223,848,964)	(131,382,403)	226,175,858			1,120,920,127	XXX	XXX
1479999999. Subtotal - Forwards													11,155,533	XXX	(1,954,877)	373,354	7,054,478			1,865,115	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												55,895,760	412,233,243	XXX	488,866,238		219,808,458			82,225,037	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										1,754,045,826	241,164,096	(1,167,170,721)	7,607,628,551	XXX	7,908,033,984	4,122,826,102	13,421,878	(195,569,539)		1,040,560,204	XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										1,754,045,826	241,164,096	(1,111,274,961)	8,019,861,794	XXX	8,396,900,222	4,122,826,102	233,230,336	(195,569,539)		1,122,785,241	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																	XXX							XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																	XXX							XXX
0219999999. Subtotal - Purchased Options - Hedging Other												1,335,383,040	72,712,561	7,000,623,529			XXX	(3,961,714,855)		(201,583,342)	6,002,457,190			XXX
0289999999. Subtotal - Purchased Options - Replications																	XXX							XXX
0359999999. Subtotal - Purchased Options - Income Generation																	XXX							XXX
0429999999. Subtotal - Purchased Options - Other																	XXX							XXX
0439999999. Total Purchased Options - Call Options and Warrants												1,163,643,236	72,649,913	8,857,673,330			XXX	(3,340,529,119)		(201,583,342)	8,031,309,443			XXX
0449999999. Total Purchased Options - Put Options												982,304	62,648	(1,857,049,801)			XXX	(213,891,342)			(1,858,094,753)			XXX
0459999999. Total Purchased Options - Caps												5,757,500					XXX	5,757,500			(5,757,500)			XXX
0469999999. Total Purchased Options - Floors																	XXX							XXX
0479999999. Total Purchased Options - Collars																	XXX							XXX
0489999999. Total Purchased Options - Other												165,000,000					XXX	(413,051,894)			(165,000,000)			XXX
0499999999. Total Purchased Options												1,335,383,040	72,712,561	7,000,623,529			XXX	(3,961,714,855)		(201,583,342)	6,002,457,190			XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																	XXX							XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																	XXX							XXX
0709999999. Subtotal - Written Options - Hedging Other												(378,150,201)	(167,286,353)	(4,716,578,038)			XXX	3,487,948,421		955,770	(4,177,782,094)			XXX
0779999999. Subtotal - Written Options - Replications																	XXX							XXX
0849999999. Subtotal - Written Options - Income Generation																	XXX							XXX
0919999999. Subtotal - Written Options - Other																	XXX							XXX
0929999999. Total Written Options - Call Options and Warrants												(7,641,474)	(12,435,701)	(6,092,214,869)			XXX	3,075,080,288		955,770	(6,078,778,311)			XXX
0939999999. Total Written Options - Put Options												(203,978,727)	(154,364,652)	1,375,636,831			XXX	(167,780)			1,733,980,217			XXX
0949999999. Total Written Options - Caps																	XXX							XXX
0959999999. Total Written Options - Floors																	XXX							XXX
0969999999. Total Written Options - Collars																	XXX							XXX
0979999999. Total Written Options - Other												(166,530,000)	(486,000)				XXX	413,035,912			167,016,000			XXX
0989999999. Total Written Options												(378,150,201)	(167,286,353)	(4,716,578,038)			XXX	3,487,948,421		955,770	(4,177,782,094)			XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													(51,513,537)	1,307,545			XXX		(3,926,450)		7,881,064	(59,394,601)		XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																	XXX							XXX
1169999999. Subtotal - Swaps - Hedging Other												(921,783)	2,589,897	(1,030,648,406)	(340,778,763)		XXX	605,225,939	47,792		(1,032,316,520)			XXX
1229999999. Subtotal - Swaps - Replication																	XXX							XXX
1289999999. Subtotal - Swaps - Income Generation																	XXX							XXX
1349999999. Subtotal - Swaps - Other																	XXX							XXX
1359999999. Total Swaps - Interest Rate													(84,269,946)	(3,387,689)			XXX	13,011,489			(84,269,946)			XXX
1369999999. Total Swaps - Credit Default												(921,783)	2,589,897	502,995	62,222		XXX	846,620			(1,165,119)			XXX
1379999999. Total Swaps - Foreign Exchange													7,856,114	1,320,761			XXX		(3,878,658)		7,856,114			XXX
1389999999. Total Swaps - Total Return													(946,856,505)	(337,415,597)			XXX	591,317,713			(946,856,505)			XXX
1399999999. Total Swaps - Other													(59,394,601)	(50,915)			XXX	50,117			(59,394,601)			XXX
1409999999. Total Swaps												(921,783)	2,589,897	(1,082,161,943)	(339,471,218)		XXX	605,225,939	(3,878,658)		(1,024,435,456)	(59,394,601)		XXX
1479999999. Subtotal - Forwards													(2,499,715)				XXX		4,452,623		(3,098,248)	598,533		XXX
1509999999. Subtotal - SSAP No. 108 Adjustments																	XXX							XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													(50,915,004)	1,307,545			XXX		(3,926,450)		7,881,064	(58,796,068)		XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																	XXX							XXX
1709999999. Subtotal - Hedging Other												956,311,056	(91,983,895)	1,250,298,836	(340,778,763)		XXX	131,459,505	4,500,415	(200,627,572)	789,260,328			XXX
1719999999. Subtotal - Replication																	XXX							XXX
1729999999. Subtotal - Income Generation																	XXX							XXX
1739999999. Subtotal - Other																	XXX							XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																	XXX							XXX
1759999999 - Totals												956,311,056	(91,983,895)	1,199,383,832	(339,471,218)		XXX	131,459,505	573,965	(200,627,572)	797,141,392	(58,796,068)		XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
FVH5	 6,308	 630,800,000	March 25 5 YR T-Notes	VA Hedge Program	N/A	Interest	.03/31/2025	CBT (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/31/2024	 106.6374	 106.3047	 (579,656)	 (2,098,436)	.....	.....	.....	..... (2,098,436)	 (2,098,436)	 37,447,531	.....	..... 1,000
ESH5	 1,890	 575,182,612	March 25 S&P Mini Index	IVA Hedge Program ...	N/A	Equity/Index	.03/21/2025	CME (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/31/2024	 6,086.5885	 5,935.7500	 (2,154,850)	 (14,254,237)	.....	.....	.....	... (14,254,237)	... (14,254,237)	 11,220,012	.....	..... 50
ESH5	 8,960	... 2,736,379,975	March 25 S&P Mini Index	VA Hedge Program	N/A	Equity/Index	.03/21/2025	CME (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/20/2024	 6,107.9910	 5,935.7500	 (10,304,000)	 (77,163,975)	.....	.....	.....	... (77,163,975)	... (77,163,975)	 53,191,166	.....	..... 50
1539999999. Subtotal - Long Futures - Hedging Other												(13,038,506)	(93,516,648)				(93,516,648)	(93,516,648)	101,858,709	XXX	XXX
1579999999. Subtotal - Long Futures												(13,038,506)	(93,516,648)				(93,516,648)	(93,516,648)	101,858,709	XXX	XXX
TYH5	 2,387	 238,700,000	March 25 10 YR T-Notes	VA Hedge Program	N/A	Interest	.03/20/2025	CBT (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/27/2024	 109.2382	 108.7500	 522,156	 1,165,390	.....	.....	.....	..... 1,165,390	 1,165,390	 14,170,459	.....	..... 1,000
TUH5	 1,120	 224,000,000	March 25 2 YR T-Notes	VA Hedge Program	N/A	Interest	.03/31/2025	CBT (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/30/2024	 102.9868	 102.8047	 17,494	 407,892	.....	.....	.....	..... 407,892	 407,892	 6,648,896	.....	..... 2,000
FVH5	 4,640	 464,000,000	March 25 5 YR T-Notes	IVA Hedge Program	N/A	Interest	.03/31/2025	CBT (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/31/2024	 106.9347	 106.3047	 460,782	 2,923,259	.....	.....	.....	..... 2,923,259	 2,923,259	 27,545,425	.....	..... 1,000
MFH5	 60	 6,807,041	March 25 MSCI EAFE	VA Hedge Program	N/A	Equity/Index	.03/21/2025	NYF-ICE VIT943IWHDC155Z7CPP89	.12/31/2024	 2,269.0136	... 2,267.5000	 2,575	 4,541	.....	.....	.....	..... 4,541	 4,541	 356,191	.....	..... 50
MEH5	 35	 1,880,781	March 25 Mini MSCI	VA Hedge Program	N/A	Equity/Index	.03/21/2025	NYF-ICE VIT943IWHDC155Z7CPP89	.12/31/2024	 1,074.7320	... 1,073.8000	 (70)	 1,631	.....	.....	.....	..... 1,631	 1,631	 207,778	.....	..... 50
RTH5	 140	 15,759,615	March 25 Russell Mini	VA Hedge Program	N/A	Equity/Index	.03/21/2025	NYF-ICE VIT943IWHDC155Z7CPP89	.12/31/2024	 2,251.3736	... 2,249.8000	 4,215	 11,015	.....	.....	.....	..... 11,015	 11,015	 831,112	.....	..... 50
FAH5	 2,735	 902,827,681	March 25 S&P Mid 400	VA Hedge Program	N/A	Equity/Index	.03/21/2025	CME (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/31/2024	 3,301.0153	... 3,146.7000	 (1,813,240)	 42,205,231	.....	.....	.....	..... 42,205,231	 42,205,231	 16,236,366	.....	..... 100
ESH5	 300	 89,278,110	March 25 S&P Mini Index	VA Hedge Program	N/A	Equity/Index	.03/21/2025	CME (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/31/2024	 5,951.8740	 5,935.7500	 184,088	 241,860	.....	.....	.....	..... 241,860	 241,860	 1,780,954	.....	..... 50
USH5	 2,758	 275,800,000	March 25 US T-Bonds	VA Hedge Program	N/A	Interest	.03/20/2025	CBT (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/13/2024	 116.3728	 113.8438	 689,500	 6,975,205	.....	.....	.....	..... 6,975,205	 6,975,205	 16,372,906	.....	..... 1,000
WNH5	 800	 80,000,000	March 25 Ultra US T-Bonds	VA Hedge Program	N/A	Interest	.03/20/2025	CBT (CME Group) ... LCZ7XYGSLJUHFXNXND88	.12/19/2024	 119.7874	 118.9063	 350,000	 704,949	.....	.....	.....	..... 704,949	 704,949	 4,749,211	.....	..... 1,000
1609999999. Subtotal - Short Futures - Hedging Other												417,500	54,640,973				54,640,973	54,640,973	88,899,298	XXX	XXX
1649999999. Subtotal - Short Futures												417,500	54,640,973				54,640,973	54,640,973	88,899,298	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments																				XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1709999999. Subtotal - Hedging Other												(12,621,006)	(38,875,675)				(38,875,675)	(38,875,675)	190,758,007	XXX	XXX
1719999999. Subtotal - Replication																				XXX	XXX
1729999999. Subtotal - Income Generation																				XXX	XXX
1739999999. Subtotal - Other																				XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																				XXX	XXX
1759999999 - Totals												(12,621,006)	(38,875,675)				(38,875,675)	(38,875,675)	190,758,007	XXX	XXX

Broker Name		Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
J.P. Morgan Chase Bank N.A.		 (52,162,780)	 78,881,780	 26,719,000
Goldman Sachs .....		.....	..... 4,414,299	 4,414,299
Bank of America		 (10,609,227)	 17,764,228	 7,155,001
Wells Fargo .....		.....	..... (77,163,975)	 (77,163,975)
Total Net Cash Deposits		(62,772,007)	23,896,332	(38,875,675)

(a)	Code	Description of Hedged Risk(s)
	{BLANK} .....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
.....	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
1579999999. Subtotal - Long Futures														15,042,535	15,042,535			XXX	XXX
1649999999. Subtotal - Short Futures														(198,373,487)	(198,373,487)			XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments																		XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																		XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																		XXX	XXX
1709999999. Subtotal - Hedging Other														(183,330,952)	(183,330,952)			XXX	XXX
1719999999. Subtotal - Replication																		XXX	XXX
1729999999. Subtotal - Income Generation																		XXX	XXX
1739999999. Subtotal - Other																		XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																		XXX	XXX
1759999999 - Totals														(183,330,952)	(183,330,952)			XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
			4	5	6	7	8	9	10	11		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book/Adjusted Carrying Value >0	Contracts With Book/Adjusted Carrying Value <0	Exposure Net of Collateral	Contracts With Fair Value >0	Contracts With Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX		49,619,278	(88,494,953)	49,619,278	2,230,810	(14,851,816)	2,230,810	190,758,007	190,758,007
Bank of America, NA	Y	Y	352,177,441	(100,095,475)	986,848,450	(743,989,255)		996,100,520	(744,113,014)		12,485,366	3,262,595
Bank of Montreal	Y	Y			703,200	(7,481,356)		819,815	(7,481,356)		1,005,361	
Bank of Nova Scotia	Y	Y										
Barclays Capital Inc	Y	Y	1,072,812,796	140,922,300	1,426,225,176	(192,243,463)	20,246,677	1,444,140,175	(192,243,463)	179,083,976	16,968,780	16,968,780
BNP Paribas	Y	Y	998,890,101	(35,593,046)	1,270,005,759	(377,411,462)		1,309,279,553	(379,692,544)		24,306,173	
Canadian Imperial Bank of Commerce (CIBC)	Y	Y	87,072,284		82,287,642	(1,228,627)		86,174,697	(1,228,627)		171,602	
Citibank	Y	Y	316,672,540	78,903,289	301,921,965	(14,749,037)		413,449,541	(23,075,608)	73,701,393	25,664,366	
Credit Suisse International	Y	Y										
Credit Agricole	Y	Y	25,140,000		20,088,860			24,169,829			3,316,441	
Deutsche Bank AG	Y	Y			24,367,220	(84,025,409)		20,129,896	(84,025,409)		25,241,338	
Goldman Sachs Bank USA	Y	Y	350,575,758		580,010,729	(243,947,952)		580,010,729	(243,947,952)		23,884,860	9,371,879
Goldman Sachs Financial Markets LP	Y	Y										
Goldman Sachs International	Y	Y	1,525,074,975	14,546,555	1,705,226,727	(128,045,289)	37,559,908	1,706,096,571	(128,045,289)	52,976,307	7,454,452	7,454,452
HSBC Bank USA, N.A.	Y	Y										
HSBC Bank plc	Y	Y	395,170,000		341,956,215	(29,630,765)		416,095,906	(29,630,765)		2,372,943	
JP Morgan Chase Bank N.A.	Y	Y	1,414,071,000	406,794,965	3,500,497,276	(1,707,096,335)		3,548,955,476	(1,720,398,462)	414,486,014	53,168,095	25,703,071
Lincoln National Corporation	Y	N			2,100,728		2,100,728	8,829,607		8,829,607	6,333,152	6,333,152
Merrill Lynch Capital Services	Y	Y										
Merrill Lynch International	Y	Y										
Morgan Stanley & Co International PLC	Y	Y	642,368,765	12,493,819	756,034,910	(143,319,704)		768,470,304	(143,319,704)		924,628	
Morgan Stanley Capital Services Inc	Y	Y	30,403,266		63,003,972	(23,641,114)	8,959,592	72,400,346	(40,698,652)	1,298,428	18,292,853	18,292,853
MUF6 Bank, Ltd	Y	Y	1,410,000		372,421			1,434,634		24,634	173,923	
Natixis	Y	Y	21,500,000		21,582,281	(30,176)	52,105	21,582,281	(30,176)	52,105		
Natwest Markets PLC	Y	Y	9,740,000		8,100,107	(5,065,500)		13,841,988	(4,851,541)		1,814,003	
Nomura Global Financial Products (NSC Gtee)	Y	Y	631,660,000		658,639,384	(59,815,741)		684,089,084	(59,815,741)		868,965	
PNC	Y	Y										
Rabobank International	Y	Y			447,300	(996,109)		306,646	(996,109)		617,226	68,417
Royal Bank of Canada	Y	Y	159,670,000		217,848,574	(55,197,260)	2,981,314	219,929,147	(55,197,260)	5,061,887	1,517,890	1,517,890
Societe Generale	Y	Y	798,603,695		1,083,088,266	(297,621,389)		1,099,684,767	(297,621,389)	3,459,683	25,408,082	12,271,264
Toronto Dominion Bank	Y	Y			4,167,116	(12,431,279)		5,908,159	(12,431,279)		873,900	
Truist Bank	Y	Y	45,200,000		47,391,152	(4,779,811)		49,620,210	(4,779,811)			
UBS AG	Y	Y	619,658,011		845,487,063	(232,331,361)		845,774,360	(232,331,361)		1,713,836	
Wells Fargo Bank NA	Y	Y	71,878,721	(42,926,926)	409,511,239	(543,577,221)		439,967,141	(545,009,325)		11,087,880	
0299999999. Total NAIC 1 Designation			9,569,749,293	475,045,481	14,357,913,732	(4,908,655,615)	71,900,324	14,777,261,382	(4,950,964,837)	738,974,034	265,666,115	101,244,353
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)					3,048,812,683	(4,478,209,006)		3,048,812,683	(4,478,209,006)		857,119,126	
0999999999 - Gross Totals			9,569,749,293	475,045,481	17,456,345,693	(9,475,359,574)	121,519,602	17,828,304,875	(9,444,025,659)	741,204,844	1,313,543,248	292,002,360
1. Offset per SSAP No. 64					7,754,613,442	(7,754,613,442)						
2. Net after right of offset per SSAP No. 64					9,701,732,251	(1,720,746,132)						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Bank of Montreal	NQ06HPCNCU6TUTQYE16	Cash	Cash	6,250,000	6,250,000	6,250,000		
Deutsche Bank AG	7L7WFZY1CNSX8D621K86	Cash	Cash	20,751,000	20,751,000	20,751,000		
Rabobank International	DG3RU1DBUFHT4ZF9WNB2	Cash	Cash	1,990,000	1,990,000	1,990,000		
TD Bank	PT3QB789TSUIDF371261	Cash	Cash	6,280,000	6,280,000	6,280,000		
Wells Fargo Bank NA (Wachovia)	VYVVCKR63DVZZN70PB21	Cash	Cash	56,160,000	56,160,000	56,160,000		
CME (Goldman Sachs)	SNZ20JLKF8MNNCLQOF39	Corporate	3M CO	13,434,941	24,000,000	13,434,941	12/15/2026	I
CME (Goldman Sachs)	SNZ20JLKF8MNNCLQOF39	Corporate	BHP BILLITON FIN USA LTD	9,950,640	15,000,000	9,950,640	09/30/2043	I
CME (Goldman Sachs)	SNZ20JLKF8MNNCLQOF39	Corporate	26442C-BL-7	10,366,545	15,000,000	10,366,545	01/15/2054	I
CME (Goldman Sachs)	SNZ20JLKF8MNNCLQOF39	Corporate	ABBOTT LABORATORIES	8,019,629	12,000,000	8,019,629	04/15/2043	I
CME (Goldman Sachs)	SNZ20JLKF8MNNCLQOF39	Corporate	HOME DEPOT INC	11,835,950	20,000,000	11,835,950	04/01/2046	I
CME (Goldman Sachs)	SNZ20JLKF8MNNCLQOF39	Corporate	VIRGINIA ELEC & POWER CO	9,894,309	14,000,000	9,894,309	08/15/2053	I
CME (JP Morgan Chase Bank)	SNZ20JLKF8MNNCLQOF39	Corporate	ANHEUSER BUSCH INBEV WORLDWIDE INC	8,594,809	9,500,000	8,594,809	01/15/2039	I
CME (JP Morgan Chase Bank)	SNZ20JLKF8MNNCLQOF39	Corporate	BHP BILLITON FIN USA LTD	14,594,238	22,000,000	14,594,238	09/30/2043	I
CME (JP Morgan Chase Bank)	SNZ20JLKF8MNNCLQOF39	Corporate	THERMO FISHER SR NT	8,773,151	15,000,000	8,773,151	08/15/2047	I
CME (JP Morgan Chase Bank)	SNZ20JLKF8MNNCLQOF39	Corporate	3M CO	11,194,254	20,000,000	11,194,254	09/14/2048	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	GENERAL DYNAMICS CORP	10,457,964	15,000,000	10,457,964	11/15/2042	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	BP CAP MKTS AMER INC	8,583,828	14,999,000	8,583,828	02/24/2050	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	CONSUMERS ENERGY CO	10,142,420	13,999,000	10,142,420	05/15/2043	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	TAX BD-2016A 46	9,994,017	13,500,000	9,994,017	11/15/2046	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	NESTLE HLDGS INC	9,843,310	13,253,000	9,843,310	09/24/2048	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	NSTAR ELEC CO	9,095,802	11,999,000	9,095,802	03/01/2044	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	ONEOK INC NEW	8,429,170	11,999,000	8,429,170	09/01/2049	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	WISCONSIN PUB SVC CORP	6,793,037	11,000,000	6,793,037	09/01/2049	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	WASHINGTON GAS LT CO	6,434,448	10,000,000	6,434,448	09/15/2049	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	KIMBERLY-CLARK CORP	5,808,968	10,000,000	5,808,968	02/07/2050	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	RTX CORPORATION	9,775,959	10,000,000	9,775,959	03/15/2054	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	AMGEN INC	8,378,367	9,217,000	8,378,367	11/02/2027	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	APPLIED MATLS INC	5,675,109	7,500,000	5,675,109	04/01/2047	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	NEXTERA ENERGY CAP HLDGS INC	744,860	975,000	744,860	06/01/2030	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	MCDONALDS CORP	681	1,000	681	05/01/2043	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	AMERICAN WTR CAP CORP	718	1,000	718	09/01/2048	I
Barclays Bank	AC28XWV13W1BK2824319	Corporate	UNIVERSITY SOUTHN CALIF	751	1,000	751	10/01/2047	I
Barclays Bank	AC28XWV13W1BK2824319	Treasury	US Treasury	596	600	596	01/14/2025	I
BNP Paribas	QHSFEY17HUXXZ413E03	Treasury	US Treasury	19,866,569	19,999,200	19,866,569	01/14/2025	I
BNP Paribas	QHSFEY17HUXXZ413E03	Corporate	PEPSICO INC	5,841,720	8,066,000	5,841,720	02/25/2031	I
BNP Paribas	QHSFEY17HUXXZ413E03	Corporate	ABBOTT LABORATORIES	6,107,517	7,849,000	6,107,517	06/30/2030	I
BNP Paribas	QHSFEY17HUXXZ413E03	Corporate	NEXTERA ENERGY CAP HLDGS INC	5,841,993	7,647,000	5,841,993	06/01/2030	I
BNP Paribas	QHSFEY17HUXXZ413E03	Corporate	PACKAGING CORP AMER	5,889,134	6,856,000	5,889,134	12/15/2029	I
BNP Paribas	QHSFEY17HUXXZ413E03	Corporate	AMGEN INC	711,757	783,000	711,757	11/02/2027	I
BNP Paribas	QHSFEY17HUXXZ413E03	Corporate	ABBVIE INC	1,380	2,000	1,380	11/14/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Municipal	BAY AREA TOLL AUTH CALIF TOLL	823,747	770,000	823,747	04/01/2050	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	SOUTHERN CALIF GAS CO	549,929	751,000	549,929	06/01/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	NORTHWELL HEALTHCARE INC	549,792	739,000	549,792	11/01/2047	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	NORFOLK SOUTHN CORP	549,752	734,000	549,752	02/28/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	AMGEN INC	550,335	714,000	550,335	06/15/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	NEXTERA ENERGY CAP HLDGS INC	549,495	688,000	549,495	06/01/2030	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	LOCKHEED MARTIN CORP	549,455	662,000	549,455	05/15/2046	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	ABBVIE INC	548,580	657,000	548,580	11/14/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	RTX CORPORATION	549,354	614,000	549,354	02/27/2053	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	CONSOLIDATED EDISON CO N Y INC	550,165	583,000	550,165	11/15/2053	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	LAUDER ESTEE COS INC	212,841	281,000	212,841	06/15/2045	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	IDAHO PIWR CO	2,240	3,000	2,240	03/01/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	MCDONALDS CORP	1,424	2,000	1,424	05/01/2043	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	TEXAS INSTRS INC	1,509	2,000	1,509	05/15/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	AMERICAN WTR CAP CORP	751	1,000	751	09/01/2048	I
Citibank, N.A.	E570DZVZ7FF32TWIEFA76	Corporate	WAKEMED	633	1,000	633	10/01/2052	I
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02	Corporate	PROVIDENCE ST JOSEPH HEALTH	11,052,149	20,500,000	11,052,149	10/01/2051	I
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02	Corporate	BRISTOL-MYERS SQUIBB CO	8,065,548	15,000,000	8,065,548	11/13/2050	I
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02	Corporate	OKLAHOMA GAS & ELEC CO	10,859,741	15,000,000	10,859,741	12/15/2044	I
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02	Corporate	COMMONWEALTH EDISON CO	126,449	13,999,000	10,142,576	03/01/2049	I
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02	Corporate	SAN DIEGO GAS & ELEC CO	7,463,444	11,000,000	7,463,444	03/15/2052	I
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02	Corporate	AMERICAN UNIV	6,029,064	8,500,000	6,029,064	04/01/2049	I

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Goldman Sachs Bank USA	Corporate	049560-AS-4	ATMOS ENERGY CORP	SR GLBL NT 49	4,756,376	4,756,376	09/15/2049	I
Goldman Sachs Bank USA	Corporate	26444H-AR-2	DUKE ENERGY FLA LLC	1M GLBL BD6.2%53	5,884,137	5,884,137	11/15/2053	I
Goldman Sachs Bank USA	Corporate	023135-BJ-4	AMAZON COM INC	SR GLBL NT 47	3,888,944	3,888,944	08/22/2047	I
Goldman Sachs Bank USA	Corporate	91324P-DL-3	UNITEDHEALTH GROUP INC	SR GLBL NT 48	3,565,393	3,565,393	06/15/2048	I
Goldman Sachs Bank USA	Corporate	375558-BD-4	GILEAD SCIENCES INC	SR GLBL NT 46	3,692,949	3,692,949	03/01/2046	I
Goldman Sachs Bank USA	Corporate	29366W-AE-6	ENTERGY MISSISSIPPI LLC	1M GLBL -46TH 54	1,448,353	1,448,353	06/01/2054	I
Goldman Sachs Bank USA	Corporate	103730-BG-4	BP CAP MKTS AMER INC	GLBL NT 3%50	598	598	02/24/2050	I
Goldman Sachs Bank USA	Corporate	842434-CR-1	SOUTHERN CALIF GAS CO	-UU 4.125%48	732	732	06/01/2048	I
Goldman Sachs International	Corporate	032654-AX-3	ANALOG DEVICES INC	SR GLBL NT 51	6,255,168	6,255,168	10/01/2051	I
Goldman Sachs International	Corporate	16877P-AA-8	CHILDRENS HOSPITAL OF PHILADE	SR SEC 2020 BD50	5,835,836	5,835,836	07/01/2050	I
Goldman Sachs International	Municipal	57582R-YP-5	MASSACHUSETTS ST	TAXABLE GO REF BDS	6,816,681	6,816,681	09/01/2043	I
Goldman Sachs International	Corporate	209111-GG-2	CONSOLIDATED EDISON CO N Y INC	SR GLBL 2023 C53	6,524,356	6,524,356	11/15/2053	I
Goldman Sachs International	Corporate	94106B-AB-7	WASTE CONNECTIONS INC	SR GLBL NT 50	4,123,265	4,123,265	04/01/2050	I
Goldman Sachs International	Corporate	914886-AH-9	UNIVERSITY SOUTHN CALIF	GLBL -2023 BD 53	5,685,746	5,685,746	10/01/2053	I
Goldman Sachs International	Municipal	072024-NV-0	BAY AREA TOLL AUTH CALIF TOLL	TOLL BRIDGE REV BDS	6,523,462	6,523,462	04/01/2050	I
Goldman Sachs International	Corporate	91324P-EW-8	UNITEDHEALTH GROUP INC	SR GLBL NT 53	4,809,188	4,809,188	04/15/2053	I
Goldman Sachs International	Corporate	641062-AN-4	NESTLE HLDGS INC	GLBL 144A NT4%48	2,860,970	2,860,970	09/24/2048	I
Goldman Sachs International	Corporate	62213L-AA-4	MOUNT NITTANY MED CTR	GLBL 2022 SNK 52	2,611	2,611	11/15/2052	I
Goldman Sachs International	Corporate	72014T-AE-9	PIEDMONT HEALTHCARE INC	SR SEC 2021 BD52	1,115	1,115	01/01/2052	I
Goldman Sachs International	Corporate	036752-AD-5	ELEVANCE HEALTH INC	SR GLBL NT 47	715	715	12/01/2047	I
Goldman Sachs International	Corporate	29366W-AE-6	ENTERGY MISSISSIPPI LLC	1M GLBL -46TH 54	896	896	06/01/2054	I
JP Morgan Chase Bank N.A.	Corporate	149123-CF-6	CATERPILLAR INC	SR GLBL NT 49	13,007,113	13,007,113	09/19/2049	I
JP Morgan Chase Bank N.A.	Corporate	278642-AZ-6	EBAY INC	SR GLBL NT 51	13,261,815	13,261,815	05/10/2051	I
JP Morgan Chase Bank N.A.	Corporate	207597-EG-6	CONNECTICUT LT & PIWR CO	1ST MTG BD4.3%44	13,315,705	13,315,705	04/15/2044	I
JP Morgan Chase Bank N.A.	Corporate	01626P-AG-1	ALIMENTATION COUCHE-TARD INC	SR GLBL 144A 47	13,190,307	13,190,307	07/26/2047	I
JP Morgan Chase Bank N.A.	Corporate	20268J-AC-7	COMMONSPIRIT HEALTH	SR GLBL -2019 49	12,452,891	12,452,891	10/01/2049	I
JP Morgan Chase Bank N.A.	Corporate	375558-BK-8	GILEAD SCIENCES INC	SR GLBL NT 47	12,414,255	12,414,255	03/01/2047	I
JP Morgan Chase Bank N.A.	Corporate	20030N-BZ-3	COMCAST CORP NEW	SR GLBL NT 4%47	11,499,003	11,499,003	08/15/2047	I
JP Morgan Chase Bank N.A.	Corporate	00287Y-AS-8	ABBVIE INC	SR NT 4.7%45	12,304,448	12,304,448	05/14/2045	I
JP Morgan Chase Bank N.A.	Corporate	976843-BJ-0	WISCONSIN PUB SVC CORP	SR SEC GLBL NT44	12,337,757	14,999,000	11/01/2044	I
JP Morgan Chase Bank N.A.	Corporate	863667-AE-1	STRYKER CORPORATION	SR NT 4.1%43	11,496,014	14,999,000	04/01/2043	I
JP Morgan Chase Bank N.A.	Corporate	677050-AN-6	OGLETHORPE POWER CORP	-2018A 5.05%48	11,557,804	14,000,000	10/01/2048	I
JP Morgan Chase Bank N.A.	Corporate	01626P-AQ-9	ALIMENTATION COUCHE-TARD INC	SR 144A NT 51	8,992,077	14,000,000	05/13/2051	I
JP Morgan Chase Bank N.A.	Corporate	219350-BK-0	CORNING INC	SR GLBL NT 48	12,184,590	13,999,000	11/15/2048	I
JP Morgan Chase Bank N.A.	Corporate	191216-DC-1	COCA COLA CO	SR GLBL NT2.5%51	7,134,034	13,000,000	03/15/2051	I
JP Morgan Chase Bank N.A.	Corporate	91324P-DF-6	UNITEDHEALTH GROUP INC	SR GLBL NT 47	8,338,475	12,000,000	10/15/2047	I
JP Morgan Chase Bank N.A.	Corporate	29366W-AE-6	ENTERGY MISSISSIPPI LLC	1M GLBL -46TH 54	9,403,528	10,044,000	06/01/2054	I
JP Morgan Chase Bank N.A.	Corporate	665772-CR-8	NORTHERN STS PIWR CO MINN	1M GLBL BD2.9%50	5,988,617	10,000,000	03/01/2050	I
JP Morgan Chase Bank N.A.	Corporate	23338V-AF-3	DTE ELEC CO	SR SEC GLBL A 46	7,031,347	9,999,000	06/01/2046	I
JP Morgan Chase Bank N.A.	Corporate	110122-DJ-4	BRISTOL-MYERS SQUIBB CO	SR GLBL NT 5%45	7,823,721	8,999,000	08/15/2045	I
JP Morgan Chase Bank N.A.	Corporate	95709T-AJ-9	EVERGY KANS CENT INC	1M GLBL BD4.1%43	6,033,581	8,000,000	04/01/2043	I
JP Morgan Chase Bank N.A.	Corporate	110122-EK-0	BRISTOL-MYERS SQUIBB CO	SR GLBL NT 54	7,336,650	8,000,000	02/22/2054	I
JP Morgan Chase Bank N.A.	Corporate	666807-CJ-9	NORTHROP GRUMMAN CORP	SR GLBL NT 53	4,778,517	5,699,000	03/15/2053	I
JP Morgan Chase Bank N.A.	Corporate	737679-DE-7	POTOMAC ELEC PIWR CO	1M BD 4.15%43	3,867,493	5,000,000	03/15/2043	I
JP Morgan Chase Bank N.A.	Corporate	437076-BH-4	HOME DEPOT INC	SR GLBL NT 46	3,897,741	5,000,000	04/01/2046	I
JP Morgan Chase Bank N.A.	Corporate	717081-EK-5	PFIZER INC	SR GLBL NT4.2%48	3,242,658	4,287,000	09/15/2048	I
JP Morgan Chase Bank N.A.	Corporate	03040W-AT-2	AMERICAN INTR CAP CORP	SR GLBL NT4.2%48	4,503	6,000	09/01/2048	I
JP Morgan Chase Bank N.A.	Corporate	26444H-AR-2	DUKE ENERGY FLA LLC	1M GLBL BD6.2%53	1,962	2,000	11/15/2053	I
JP Morgan Chase Bank N.A.	Corporate	747525-BJ-1	QUALCOMM INC	SR GLBL NT 50	1,266	2,000	05/20/2050	I
JP Morgan Chase Bank N.A.	Corporate	58013M-ER-1	MCDONALDS CORP	FR 3.625%050143	712	1,000	05/01/2043	I
JP Morgan Chase Bank N.A.	Corporate	62213L-AA-4	MOUNT NITTANY MED CTR	GLBL 2022 SNK 52	682	1,000	11/15/2052	I
JP Morgan Chase Bank N.A.	Corporate	842434-CR-1	SOUTHERN CALIF GAS CO	-UU 4.125%48	732	1,000	06/01/2048	I
Morgan Stanley & Co International PLC	Corporate	92826C-AF-9	VISA INC	SR GLBL NT4.3%45	23,281,885	29,320,000	12/14/2045	I
Morgan Stanley & Co International PLC	Corporate	66989H-AK-4	NOVARTIS CAPITAL CORP	SR GLBL NT 4%45	9,474,125	12,450,000	11/20/2045	I
Morgan Stanley & Co International PLC	Corporate	23338V-AL-0	DTE ELEC CO	1M GLBL -B BD 50	5,829,501	10,000,000	03/01/2050	I
Morgan Stanley & Co International PLC	Corporate	70213H-AE-8	MASS GEN BRIGHAM INC	GLBL -2020 BD 49	6,090,352	9,499,000	07/01/2049	I
Morgan Stanley & Co International PLC	Corporate	641062-AN-4	NESTLE HLDGS INC	GLBL 144A NT4%48	1,989,276	1,477,276	09/24/2048	I
Morgan Stanley & Co International PLC	Municipal	57582R-YP-5	MASSACHUSETTS ST	TAXABLE GO REF BDS	174,086	255,000	09/01/2044	I
Morgan Stanley & Co International PLC	Corporate	29379V-BA-0	ENTERPRISE PRODS OPER LLC	SR NT 4.85%44	3,212	4,000	03/15/2044	I
Morgan Stanley & Co International PLC	Corporate	842434-CR-1	SOUTHERN CALIF GAS CO	-UU 4.125%48	700	1,000	06/01/2048	I
Morgan Stanley & Co International PLC	Corporate	72014T-AE-9	PIEDMONT HEALTHCARE INC	SR SEC 2021 BD52	558	1,000	01/01/2052	I
Societe Generale	Corporate	029NE81BX4P4R0TD8PU41	COTTAGE HEALTH CREDIT GROUP	SR -2020 BD 49	9,549,680	14,694,000	11/01/2049	I
Societe Generale	Corporate	029NE81BX4P4R0TD8PU41	DUKE ENERGY CAROLINAS LLC	1M GLBL BD 52	9,134,260	14,464,000	03/15/2052	I

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	FLORIDA PWR & LT CO 1M GLBL BD3.7%47	9,134,275	13,745,000	9,134,275	12/01/2047	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	NORTHROP GRUMMAN CORP SR NT 3.85%45	9,134,222	13,107,000	9,134,222	04/15/2045	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	SOUTHERN CALIF GAS CO -UU 4.125%48	9,134,242	13,041,000	9,134,242	06/01/2048	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	AMERICAN WTR CAP CORP SR GLBL NT4.2%48	9,134,275	12,724,000	9,134,275	09/01/2048	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	TEXAS INSTRS INC SR GLBL NT 48	9,134,218	12,655,000	9,134,218	05/15/2048	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	BELL ODA SR GLBL-US1 NT48	9,133,457	12,611,000	9,133,457	04/01/2048	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	KAISER FNDTN HOSP/HLTH MTN BE SR -2017 BD 47	9,549,441	12,587,000	9,549,441	05/01/2047	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	NOVARTIS CAPITAL CORP SR GLBL NT 4%45	9,549,462	12,549,000	9,549,462	11/20/2045	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	ARCHER DANIELS MIDLAND CO SR GLBL NT 47	8,352,978	12,500,000	8,352,978	09/15/2047	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	ATMOS ENERGY CORP SR GLBL NT4.3%48	9,133,496	12,414,000	9,133,496	10/01/2048	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	VISA INC SR GLBL NT4.3%45	9,549,386	12,026,000	9,549,386	12/14/2045	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	ADVOCATE HEALTH & HOSPS CORP SR GLBL -2019 49	7,976,624	12,000,000	7,976,624	10/15/2049	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	UNITEDHEALTH GROUP INC SR GLBL NT 52	9,134,257	11,972,000	9,134,257	05/15/2052	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	GILEAD SCIENCES INC SR GLBL NT 46	9,134,170	11,538,000	9,134,170	03/01/2046	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	MPLX LP 5.5%49	9,134,246	11,011,000	9,134,246	02/15/2049	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	HOME DEPOT INC SR GLBL NT4.5%48	8,339,175	11,000,000	8,339,175	12/06/2048	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	RTX CORPORATION SR GLBL NT 53	9,133,228	10,672,000	9,133,228	02/27/2053	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	HACKENSACK MERIDIAN HEALTH SR -2020 NT 50	5,884,903	10,000,000	5,884,903	09/01/2050	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	DOMINION ENERGY SOUTH CAROLINA 1M GLBL BD4.6%43	7,705,231	10,000,000	7,705,231	06/15/2043	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	GLAXOSMITHKLINE CAP INC SR GLBL NT 28	9,222,845	10,000,000	9,222,845	05/15/2028	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	CONSOLIDATED EDISON CO N Y INC SR GLBL 2024 B54	8,855,816	9,999,000	8,855,816	05/15/2054	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	Pfizer Inc SR GLBL NT4.2%48	7,026,697	9,712,000	7,026,697	09/15/2048	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	3M CO FR 5.7%031537	8,765,234	9,499,000	8,765,234	03/15/2037	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	INOVA HEALTH SYS FNDTN SR -2022A BD 52	5,911,758	8,000,000	5,911,758	05/15/2052	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	UNIVERSITY NOTRE DAME DU LAC AMRTZ 2015 BD 45	5,702,734	8,000,000	5,702,734	02/15/2045	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	EXXON MOBIL CORP SR GLBL NT 46	3,516,681	4,626,000	3,516,681	03/01/2046	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	UNIVERSITY SOUTHN CALIF SR 2017 SNK BD47	2,622,734	3,494,000	2,622,734	10/01/2047	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	PACKAGING CORP AMER SR GLBL NT 3%29	1,841,643	2,144,000	1,841,643	12/15/2029	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	HOME DEPOT INC SR GLBL NT3.9%47	795,522	1,149,000	795,522	06/15/2047	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	CONSOLIDATED EDISON CO N Y INC SR GLBL 2023 C53	278,016	308,000	278,016	11/15/2053	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	ELEVANCE HEALTH INC SR GLBL NT 47	2,145	3,000	2,145	12/01/2047	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	LAUDER ESTEE COS INC SR GLBL NT 45	1,449	2,000	1,449	06/15/2045	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	WISCONSIN PUB SVC CORP SR SEC GLBL NT44	787	1,000	787	11/01/2044	I.....
Societe Generale	02RNE81BXP4ROTDBPU41 ..	Corporate.....	IDAHO PIWR CO FR 4.2%030148	714	1,000	714	03/01/2048	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	COTTAGE HEALTH CREDIT GROUP SR -2020 BD 49	1,786,584	2,749,000	1,786,584	11/01/2049	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Municipal.....	MASSACHUSETTS ST TAXABLE GO REF BDS	2,615,240	2,615,240	2,615,240	09/01/2043	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	HOME DEPOT INC SR GLBL NT3.9%47	1,708,053	2,467,000	1,708,053	06/15/2047	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	NESTLE HLDS INC GLBL 144A NT4%48	1,786,992	2,406,000	1,786,992	09/24/2048	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	ENTERPRISE PRODS OPER LLC SR NT 4.85%44	1,708,673	2,128,000	1,708,673	03/15/2044	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	ENTERGY MISSISSIPPI LLC 1M GLBL -46TH 54	1,708,667	1,908,000	1,708,667	06/01/2054	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	CONSOLIDATED EDISON CO N Y INC SR GLBL 2023 C53	1,708,717	1,893,000	1,708,717	11/15/2053	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	LOWES COS INC SR GLBL NT 53	756,437	877,000	756,437	04/15/2053	I.....
UBS AG	BFM8T61CT2L1QCEMIK50 ..	Corporate.....	MASS GEN BRIGHAM INC GLBL -2020 BD 49	641	1,000	641	07/01/2049	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Municipal.....	MASSACHUSETTS ST TAXABLE GO REF BDS	7,601,777	11,135,000	7,601,777	09/01/2043	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	UNIVERSITY SOUTHN CALIF SR 2017 SNK BD47	7,885,468	10,505,000	7,885,468	10/01/2047	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	EXXON MOBIL CORP SR GLBL NT 46	7,886,305	10,374,000	7,886,305	03/01/2046	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	CONSOLIDATED EDISON CO N Y INC -2018 E 4.65%48	7,542,289	9,947,000	7,542,289	12/01/2048	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	KAISER FNDTN HOSP/HLTH MTN BE SR -2017 BD 47	5,624,057	7,413,000	5,624,057	05/01/2047	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Municipal.....	BAY AREA TOLL AUTH CALIF TOLL TOLL BRIDGE REV BDS	7,541,634	7,370,000	7,541,634	04/01/2050	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	MARS INC SR GLBL 144A 49	4,105,702	6,000,000	4,105,702	04/01/2049	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	WAKEMED SR GLBL 2022A 52	3,024,945	4,999,000	3,024,945	10/01/2052	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	ABBOTT LABORATORIES GLBL NT 1.4%30	2,062,814	2,062,814	2,062,814	06/30/2030	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	PEPSICO INC SR GLBL NT1.4%31	1,399,956	1,933,000	1,399,956	02/25/2031	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	COTTAGE HEALTH CREDIT GROUP SR -2020 BD 49	1,158,128	1,782,000	1,158,128	11/01/2048	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	VISA INC SR GLBL NT4.3%45	1,313,378	1,614,000	1,313,378	12/14/2045	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	SOUTHERN CALIF GAS CO -UU 4.125%48	1,401	2,000	1,401	06/01/2048	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	IDAHO PIWR CO FR 4.2%030148	714	1,000	714	03/01/2048	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	UNIVERSITY SOUTHN CALIF GLBL -2023 BD 53	875	1,000	875	10/01/2053	I.....
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZVN70PB21 ..	Corporate.....	PIEDMONT HEALTHCARE INC SR SEC 2021 BD52	558	1,000	558	01/01/2052	I.....
Deutsche Bank AG	7LTIWFZYICNSX8D62IK86 ..	Treasury.....	US Treasury	57,019,069	77,799,000	57,019,069	08/15/2030	IV.....
CME Goldman Sachs (ET)	SNZ2OJLKF8MNNCLQOF39 ..	Cash.....	Cash	3,052,317		3,052,317		IV.....
CME JP Morgan Chase Bank (ET)	SNZ2OJLKF8MNNCLQOF39 ..	Cash.....	Cash	4,497,454		4,497,454		IV.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
CME Bank of America (ET)	SNZ20JLFX8MNNCLQOF39 ..	Cash	Cash	8,237,339		8,237,339		IV.....
CME Wells Fargo Bank (ET)	SNZ20JLFX8MNNCLQOF39 ..	Cash	Cash	213,846,571		213,846,571		IV.....
CME (Goldman Sachs)	SNZ20JLFX8MNNCLQOF39 ..	Cash	Cash	717,751,822		717,751,822		V.....
CME (JP Morgan Chase Bank)	SNZ20JLFX8MNNCLQOF39 ..	Cash	Cash	691,161,572		691,161,572		V.....
CME (JP Morgan Chase Bank)	SNZ20JLFX8MNNCLQOF39 ..	Cash	Cash	33,769,974		33,769,974		I.....
CME (Goldman Sachs)	SNZ20JLFX8MNNCLQOF39 ..	Cash	Cash	16,469,903		16,469,903		I.....
0199999999 - Total				2,820,537,276	1,428,559,800	2,820,537,276	XXX	XXX

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Barclays Bank	AC28XWW13W1BK2824319 ..	Cash	Cash	358,665,000		XXX.....		
BNP Paribas	QHSFEY17HU0XXZ413E03 ..	Cash	Cash	997,110,000		XXX.....		
BNP Paribas (Athene)	QHSFEY17HU0XXZ413E03 ..	Cash	Cash	1,780,000		XXX.....		
CIBC	21G119DL770XOHC3ZE78 ..	Cash	Cash	82,562,284		XXX.....		
CIBC (Athene)	21G119DL770XOHC3ZE78 ..	Cash	Cash	4,510,000		XXX.....		
Citibank, N.A.	E570DZWZ77FF32TWEFA76 ..	Cash	Cash	316,672,540		XXX.....		
Credit Agricole	549300D12H7JTV5GQM89 ..	Cash	Cash	25,140,000		XXX.....		
Goldman Sachs International	W22LROWP21HZNB6K528 ..	Cash	Cash	524,250,000		XXX.....		
HSBC Bank PLC	MP615ZYB8EU3UXPYFY54 ..	Cash	Cash	395,170,000		XXX.....		
JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97 ..	Cash	Cash	1,414,071,000		XXX.....		
Morgan Stanley Capital Services	I7331LVCZKQKX5T7XV54 ..	Cash	Cash	672,772,031		XXX.....		
MUFG Bank, Ltd	C3GTMWZ1HMY46P40IX74 ..	Cash	Cash	1,410,000		XXX.....		
Natixis	KX1WK4BMPD4Y2NCUIZ63 ..	Cash	Cash	21,500,000		XXX.....		
Royal Bank of Scotland	RR3QWICW11PCS8A4S074 ..	Cash	Cash	9,740,000		XXX.....		
Nomura	OZ3V05H267GRS05BHJ81 ..	Cash	Cash	631,660,000		XXX.....		
Royal Bank of Canada	ES71P3U3RH1GC71XBU11 ..	Cash	Cash	159,670,000		XXX.....		
Societe Generale	O2RNE81BXP4ROTD8PU41 ..	Cash	Cash	728,550,000		XXX.....		
Societe Generale (Athene)	O2RNE81BXP4ROTD8PU41 ..	Cash	Cash	8,070,000		XXX.....		
Truist Bank	JJKC32MCHWD171265Z06 ..	Cash	Cash	45,200,000		XXX.....		
UBS AG	BFMBT61CT2L1QCEMIK50 ..	Cash	Cash	619,658,011		XXX.....		
Bank of America (Merrill Lynch)	B4TYDEB6GKMZ0031MB27 ..	91282C-AE-1	US Treasury	282,430,463	361,274,000	XXX.....	08/15/2030 ...	
Bank of America (Merrill Lynch)	B4TYDEB6GKMZ0031MB27 ..	91282C-CB-5	US Treasury	69,746,978	85,925,000	XXX.....	05/15/2031 ...	
Societe Generale	O2RNE81BXP4ROTD8PU41 ..	91282C-CB-5	US Treasury	61,983,695	76,361,000	XXX.....	05/15/2031 ...	
Barclays Bank	AC28XWW13W1BK2824319 ..	91282C-GZ-8	US Treasury	706,304,543	788,862,000	XXX.....	04/30/2030 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912810-RS-9	US Treasury	51,823,699	78,810,000	XXX.....	05/15/2046 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912810-SD-1	US Treasury	71,118,548	99,752,000	XXX.....	08/15/2048 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912810-SF-6	US Treasury	8,283,341	11,662,000	XXX.....	11/15/2041 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912810-SJ-8	US Treasury	16,393,420	27,166,000	XXX.....	08/15/2049 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912810-TB-4	US Treasury	33,341,599	62,628,000	XXX.....	11/15/2051 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912810-TC-2	US Treasury	31,434,200	48,526,000	XXX.....	11/15/2041 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912820-BH-3	US Treasury	85,674,667	89,595,000	XXX.....	01/31/2025 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	912820-BT-7	US Treasury	53,821,710	57,226,000	XXX.....	03/31/2026 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	91282C-CP-4	US Treasury	72,364,780	77,925,000	XXX.....	07/31/2026 ...	
Goldman Sachs International	W22LROWP21HZNB6K528 ..	91282C-EP-2	US Treasury	95,848,243	110,721,000	XXX.....	05/15/2032 ...	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-FF-3	US Treasury	138,726,995	161,074,000	XXX	08/15/2032
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-GS-4	US Treasury	21,752,876	23,293,000	XXX	03/31/2030
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-GZ-8	US Treasury	64,283,773	69,554,000	XXX	04/30/2030
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-HA-2	US Treasury	93,662,512	97,470,000	XXX	04/30/2028
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-HE-4	US Treasury	2,642,026	2,748,000	XXX	05/31/2028
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-HF-1	US Treasury	9,707,151	10,414,000	XXX	05/31/2030
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-HR-5	US Treasury	266,987,693	279,358,000	XXX	07/31/2030
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-HW-4	US Treasury	110,013,525	114,782,000	XXX	08/31/2030
Goldman Sachs International	W22LROWP21HZNBB6K528	Treasury	91282C-KP-5	US Treasury	96,594,217	95,434,000	XXX	04/30/2025
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	000000-00-0	NESTLE HOLDINGS INC 2.125 04APR27	476,745	459,000	XXX	04/04/2027
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	20030N-BC-4	COMCAST CORP NEW 5.5 23NOV29	55,585	50,000	XXX	11/23/2029
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	74340X-BF-7	PROLOGIS L P SR GLBL SEC NT29	103,416	106,000	XXX	06/30/2029
Barclays Bank	AC28XWWI3WIBK2824319	Treasury	91282C-JW-2	US Treasury	7,843,193	8,680,500	XXX	01/31/2029
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	000000-00-0	OMNICOM CAP HLDGS PLC SR GLBL COCO 33	78,531	100,000	XXX	11/22/2033
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	000000-00-0	NATIONAL GRID ELECTRI 1.625 07OCT35	137,581	200,000	XXX	10/07/2035
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	000000-00-0	WELLCOME TRUST LTD/THE 1.5 14JUL71	354,339	978,000	XXX	07/14/2071
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	000000-00-0	METROPOLITAN HOUSING 1.875 28JUL36	871,376	1,270,000	XXX	07/28/2036
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	000000-00-0	NATIONAL GAS TRANSMISS 5.75 05APR35	116,404	113,000	XXX	04/05/2035
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	64708R-AA-8	HUTCHISON WHAMPOA FIN 5.625 24NOV26	1,647,599	1,500,000	XXX	11/24/2026
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G26R4S-AB-7	CLARION FUNDING PLC 2.625 18JAN29	1,674,639	1,687,000	XXX	01/18/2029
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G7932Q-AD-5	SCOTTISH HYDRO ELECTRIC 5.5 15JAN44	2,029,578	2,046,000	XXX	01/15/2044
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G82920-11-0	SOUTHERN GAS NETWO 2.066 21OCT25 IL	15,724,169	6,859,000	XXX	10/21/2025
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G0372V-CV-4	ANGLIAN WATER SERVICES 5.75 07JUN43	218,424	224,000	XXX	06/07/2043
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G27119-AA-7	DE MONTFORT UNIV 5.375 30JUN42	1,262,941	1,379,000	XXX	06/30/2042
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G4164D-AE-8	HALEON UK CAPITAL PLC 2.875 29OCT28	4,911,693	4,844,000	XXX	10/29/2028
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G0882D-DU-6	BAT INTERNATIONAL FINAN 6.0 24NOV34	52,535	52,000	XXX	11/24/2034
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G6661M-AB-7	NORTHUMBRIAN WATER FI 5.625 29APR33	1,020	1,000	XXX	04/29/2033
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G92803-AC-2	ELECTRICITY NORTH WES 8.875 25MAR26	2,399	2,000	XXX	03/25/2026
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G929RZ-BL-9	UNITED UTILITIES WATER 5.75 28MAY51	257,486	266,000	XXX	05/28/2051
Barclays Bank	AC28XWWI3WIBK2824319	Corporate	G9553A-AF-9	NATIONAL GRID ELECTRI 5.818 31JUL41	154,729	153,000	XXX	07/31/2041
Barclays Bank	AC28XWWI3WIBK2824319	Other	000000-00-0	BUNDESOBLIGATION 2.4 19OCT28	556,051	536,230	XXX	10/19/2028
Barclays Bank	AC28XWWI3WIBK2824319	Other	D20658-Z9-0	BUNDESREPUBLIK DEUTSCHL 2.5 15AUG46	12,464	12,550	XXX	08/15/2046
Barclays Bank	AC28XWWI3WIBK2824319	Other	D2R8H4-KH-1	BUNDESREPUBLIK DEUTSCHL 2.2 15FEB34	23,249,956	23,559,792	XXX	02/15/2034
Barclays Bank	AC28XWWI3WIBK2824319	Other	D2R8H4-KM-0	BUNDESREPUBLIK DEUTSCHL 2.5 15AUG54	397,562	398,000	XXX	08/15/2054
Barclays Bank	AC28XWWI3WIBK2824319	Other	000000-00-0	UNITED KINGDOM GILT 0.5 22OCT61	2,861,483	9,335,572	XXX	10/22/2061
Barclays Bank	AC28XWWI3WIBK2824319	Other	000000-00-0	UNITED KINGDOM GILT 1.25 31JUL51	36,427	73,456	XXX	07/31/2051
Barclays Bank	AC28XWWI3WIBK2824319	Other	000000-00-0	UNITED KINGDOM GILT 0.625 22OCT50	63	153	XXX	10/22/2050
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-PG-0	UNITED KINGDOM INF 0.625 22MAR40 IL	482,206	277,056	XXX	03/22/2040
Barclays Bank	AC28XWWI3WIBK2824319	Other	G9T44M-FR-8	UNITED KINGDOM GILT 3.25 22JAN44	17,137	19,653	XXX	01/22/2044
Barclays Bank	AC28XWWI3WIBK2824319	Other	G92450-7N-2	UNITED KINGDOM GILT 4.0 22JAN60	59,888	59,888	XXX	01/22/2060
Barclays Bank	AC28XWWI3WIBK2824319	Other	G92450-VE-5	UNITED KINGDOM GILT 4.25 07DEC55	193,565	202,377	XXX	12/07/2055
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-PV-7	UK(GOVT OF 4.5 SNR 07/12/2042 GBP1	143,816	138,676	XXX	12/07/2042
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-qq-7	UNITED KINGDOM GILT 3.75 22JUL52	1	1	XXX	07/22/2052
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-HH-7	UNITED KINGDOM INF 0.125 22NOV36 IL	4,265,443	2,933,534	XXX	11/22/2036
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-JJ-1	UNITED KINGDOM GILT 4.25 07JUN2032	5	5	XXX	06/07/2032
Barclays Bank	AC28XWWI3WIBK2824319	Other	G92450-27-2	UNITED KINGDOM INFILA 0.5 22MAR50 IL	136,964	93,813	XXX	03/22/2050
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-QP-9	UNITED KINGDOM GILT 4.25 07DEC40	6,063	5,948	XXX	12/07/2040
Barclays Bank	AC28XWWI3WIBK2824319	Other	G92445-EC-8	UNITED KINGDOM GILT 1.5 22JUL47	54,538	93,447	XXX	07/22/2047
Barclays Bank	AC28XWWI3WIBK2824319	Other	G92445-EW-4	UNITED KINGDOM GILT 1.75 22JUL57	6,100,846	11,393,735	XXX	07/22/2057
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-CU-3	UNITED KINGDOM GILT 3.5 22JUL68	10,933	13,277	XXX	07/22/2068
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-A9-2	UNITED KINGDOM INFIL 0.75 22NOV33 IL	1,763,561	1,559,781	XXX	11/22/2033
Barclays Bank	AC28XWWI3WIBK2824319	Other	G4527H-DJ-7	UNITED KINGDOM GILT 1.625 22OCT71	9,468,571	20,914,068	XXX	10/22/2071

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	G9T44M-FQ-0	UNITED KINGDOM INFL 0.25 22MAR52 IL	8,129	7,001	XXX.....	03/22/2052
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	000000-00-0	JT INTERNATIONAL 2.875 07OCT83 FRN	91,160	100,000	XXX.....	10/07/2083
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	N03030-BZ-4	E.ON INTERNATIONAL FIN 6.75 27JAN39	959,592	850,000	XXX.....	01/27/2039
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	N4848N-DS-4	JT INTERNATIONAL FINA 3.625 11APR34	12,937,288	13,855,000	XXX.....	04/11/2034
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	N90695-TC-3	VOLKSWAGEN INTERNATIO 4.125 17NOV31	91,286	100,000	XXX.....	11/17/2031
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	000000-00-0	FRENCH REPUBLIC G 2.75 25FEB29 144A	521,398	500,216	XXX.....	02/25/2029
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	F40411-HF-4	FRENCH REPUBLIC GO 4.0 25APR60 144A	17,697,818	16,274,091	XXX.....	04/25/2060
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	F4040S-TS-5	FRANCE(GOV 5.75 SNR 25/10/2032 EUR	15,330,427	12,812,966	XXX.....	10/25/2032
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	F26348-DB-9	FRENCH REPUBLIC GO 3.5 25NOV33 144A	29,348,206	28,297,382	XXX.....	11/25/2033
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	F4040H-CS-7	FRENCH REPUBLIC GOVERNIM 0.0 25OCT32	280,660	356,230	XXX.....	10/25/2032
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	F40411-HC-1	FRENCH REPUBLIC GOVERNIM 0.0 25APR60	52,055	196,491	XXX.....	04/25/2060
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	F4040S-Y6-7	FRENCH REPUBLIC GO 4.0 25APR55 144A	29,700,760	27,719,302	XXX.....	04/25/2055
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	000000-00-0	VINCI SA 2.75 15SEP34	493,480	600,000	XXX.....	09/15/2034
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	000000-00-0	CIE DE SAINT-GOBA 2.699 18APR33 FRN	76,129	100,000	XXX.....	04/18/2033
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	F2940H-GB-5	ELECTRICITE DE FRANCE 6.125 02JUN34	406,322	400,000	XXX.....	06/02/2034
Barclays Bank	AC28XWW13W1BK2824319 ..	Corporate.....	F4113N-CL-1	ORANGE SA 5.625 23JAN34	103,267	96,000	XXX.....	01/23/2034
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	000000-00-0	NETHERLANDS GOVERN 2.5 15JAN30 144A	3,103,872	3,030,363	XXX.....	01/15/2030
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	000000-00-0	NETHERLANDS GOVER 3.25 15JAN44 144A	4,274,733	3,881,688	XXX.....	01/15/2044
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	000000-00-0	NETHERLANDS GOVERN 0.0 15JAN26 144A	414,261	413,465	XXX.....	01/15/2026
Barclays Bank	AC28XWW13W1BK2824319 ..	Other.....	N4580Z-KC-0	NETHERLANDS GOVERN 4.0 15JAN37 144A	651,563	555,963	XXX.....	01/15/2037
BNP Paribas	QHSFEY17HU0XXZ413E03 ..	Other.....	000000-00-0	FRENCH REPUBLIC GO 0.0 25FEB27 144A	44,259,850	46,482,300	XXX.....	02/25/2027
BNP Paribas	QHSFEY17HU0XXZ413E03 ..	Other.....	F26348-DF-0	FRENCH REPUBLIC GO 3.0 25JUN49 144A	87	100	XXX.....	06/25/2049
BNP Paribas	QHSFEY17HU0XXZ413E03 ..	Treasury.....	91282C-DC-2	US Treasury	101	100	XXX.....	10/15/2026
Citibank, N.A.	E570DZIZ7FF32TWEFA76 ..	Other.....	000000-00-0	JAPAN GOVERNMENT TWO 0.005 01JUN25	3,370,105	580,950,000	XXX.....	06/01/2025
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Treasury.....	91282B-2L-3	US Treasury	26,925,758	22,031,900	XXX.....	07/15/2027
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3133CG-XS-1	FEPC 05.500 CLQH4289	436,400	546,299	XXX.....	11/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3132DW-C8-4	FEPC 03.000 CLSD8195	57,784	92,000	XXX.....	02/01/2052
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3132DW-JF-1	FEPC 05.500 CLSD8362	5,041,839	6,144,000	XXX.....	09/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3132DQ-SE-7	FEPC 06.000 CLSD3217	178,985	265,000	XXX.....	06/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3132DW-G5-6	FEPC 03.000 CLSD8320	711,609	1,005,474	XXX.....	02/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3133BM-4D-4	FEPC 04.500 CLQF0820	43,260	51,138	XXX.....	09/01/2052
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3133BX-L2-5	FEPC 05.000 CLQF9345	338,859	412,618	XXX.....	03/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3133CG-CT-4	FEPC 06.000 CLQ54482	502,167	551,059	XXX.....	06/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3133CG-6R-3	FEPC 05.500 CLQH4480	525,150	581,950	XXX.....	10/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	31418E-PD-6	FNMS 05.500 CLMA4919	7,654,108	10,096,640	XXX.....	02/01/2053
Goldman Sachs Bank USA	KD3XUN7C6T14HNAYLU02 ..	Loan-backed and Structured.....	3140NP-QT-0	FNMS 06.000 CLBY6765	184,084	201,353	XXX.....	07/01/2053
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	812626-5F-2	SEATTLE WASH	31,231,188	35,170,000	XXX.....	12/01/2044
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	876315-ZL-9	TARRANT CNTY TEX	1,235,237	1,365,000	XXX.....	07/15/2047
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	902273-XQ-9	TYLER TEX INDOPT SCH DIST	2,234,409	2,500,000	XXX.....	02/15/2047
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	254845-MY-3	DISTRICT COLUMBIA WTR & SWIR AU SR LIEN REV BDS	8,830,481	9,745,000	XXX.....	11/01/2047
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	494152-WB-3	KILLEEN TEX INDOPT SCH DIST	3,819,600	5,025,000	XXX.....	02/15/2044
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	05914F-Y5-3	BALTIMORE CNTY MD	15,070,479	16,505,000	XXX.....	03/01/2049
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	25477G-RX-5	DISTRICT COLUMBIA INCOME TAX R SECD BDS	14,614,530	21,615,000	XXX.....	03/01/2045
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	54601T-AB-2	LOUDOUN CNTY VA ECONOMIC DEV A BDS	34,863,593	37,815,000	XXX.....	10/01/2052
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	64972E-K2-4	NEW YORK N Y CITY HSG DEV CORP BDS	6,407,202	9,900,000	XXX.....	05/01/2051
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	64972E-N6-2	NEW YORK N Y CITY HSG DEV CORP BDS	9,665,986	9,665,000	XXX.....	11/01/2047
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	64972E-W2-1	NEW YORK N Y CITY HSG DEV CORP BDS	14,154,530	15,845,000	XXX.....	11/01/2052
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	662903-QK-2	NORTH TEX MUN WTR DIST TEX WTR REF AND IMPT BDS	23,269,624	25,755,000	XXX.....	09/01/2044
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	89546R-RV-8	TRI-CNTY MET TRANSN DIST ORE R SR LIEN PAYROLL TAX	9,683,699	13,335,000	XXX.....	09/01/2049
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	91514A-EX-9	UNIVERSITY TEX UNIV REVS	466,009	620,000	XXX.....	08/15/2045
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Municipal.....	970667-F7-1	WILLIS TEX INDOPT SCH DIST	21,432,345	23,120,000	XXX.....	02/15/2052
JP Morgan Chase Bank N.A.	7H6GLXDRUGGFU57RNE97 ..	Other.....	J2S39K-QB-5	JAPAN GOVERNMENT TWENTY 0.5 20SEP36	3,424,515	668,250,000	XXX.....	09/20/2036

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97 ..	Other.....	J2S39L-3F-9	JAPAN GOVERNMENT THIRTY 2.2 20JUN54	762,731	137,700,000	XXX.....	06/20/2054
JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97 ..	Other.....	J2S39L-3B-8	JAPAN GOVERNMENT TEN YE 1.1 20JUN34	808,948	144,250,000	XXX.....	06/20/2034
JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97 ..	Other.....	J2S39L-2F-0	JAPAN GOVERNMENT FIVE Y 0.6 20MAR29	444,721	78,050,000	XXX.....	03/20/2029
JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97 ..	Other.....	J2615Q-GZ-2	JAPAN GOVERNMENT TWENTY 1.7 20DEC32	3,928,015	662,750,000	XXX.....	12/20/2032
JP Morgan Chase Bank N.A.	7H6GLXDRUGOFU57RNE97 ..	Other.....	J26161-KK-4	JAPAN GOVERNMENT THIRTY 2.4 20SEP38	28,504,335	4,536,500,000	XXX.....	09/20/2038
Morgan Stanley & Co International PLC	4PQUHN3JPFGFNF3BB653	Corporate.....	037833-DG-2	APPLE INC SR GLBL NT 47	3,197,944	4,383,000	XXX.....	11/13/2047
Morgan Stanley & Co International PLC	4PQUHN3JPFGFNF3BB653	Corporate.....	268844-AS-1	ERAC USA FINANCE COMPANY SR GLBL 144A 46	15,826,226	21,866,000	XXX.....	11/01/2046
Morgan Stanley & Co International PLC	4PQUHN3JPFGFNF3BB653	Corporate.....	459200-KC-4	INTERNATIONAL BUSINESS MACHS SR GLBL NT 49	6,039,168	8,452,000	XXX.....	05/15/2049
Morgan Stanley & Co International PLC	4PQUHN3JPFGFNF3BB653	Corporate.....	C23264-AS-0	CDP FINANCIAL INC. SR GLBL REGS 26	487,277	499,000	XXX.....	02/13/2026
Morgan Stanley & Co International PLC	4PQUHN3JPFGFNF3BB653	Other.....	000000-00-0	UNITED KINGDOM GILT 1.0 31JAN32	900	1,024	XXX.....	01/31/2032
Morgan Stanley & Co International PLC	4PQUHN3JPFGFNF3BB653	Other.....	F43750-JU-3	FRENCH REPUBLIC G 0.75 25NOV28 144A	12,778,513	14,650,800	XXX.....	11/25/2028
Societe Generale	02RNE81BX4ROT8PU41	Other.....	T6052B-8R-2	ITALY BUONI POLIENNALI 3.45 15JUL27	239,660,713	253,407,000	XXX.....	07/15/2027
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	000000-00-0	NATIONAL GRID NORTH AM 0.41 20JAN26	259,796	271,000	XXX.....	01/20/2026
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	00206R-HH-8	AT+T INC 2.35 05SEP29	691,389	724,000	XXX.....	09/05/2029
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	33773R-AX-6	FISERV INC SR GLBL SEC NT27	1,845,989	1,945,000	XXX.....	07/01/2027
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	000000-00-0	ANGLO AMERICAN CAPITA 1.625 11MAR26	284,854	292,000	XXX.....	03/11/2026
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	000000-00-0	BRITISH TELECOMMUNICATI 0.5 12SEP25	302,966	302,000	XXX.....	09/12/2025
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	000000-00-0	ENEL FINANCE INTERNATI 0.25 28MAY26	437,690	462,000	XXX.....	05/28/2026
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	000000-00-0	DIGITAL DUTCH FINCO B 0.625 15JUL25	2,688,630	2,657,000	XXX.....	07/15/2025
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	000000-00-0	DANFOSS FINANCE II BV 4.125 02DEC29	2,591,058	2,535,000	XXX.....	12/02/2029
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	N528FS-AB-3	E.ON INTERNATIONAL FIN 1.25 19OCT27	2,437,886	2,589,000	XXX.....	10/19/2027
UBS AG	BFMBT61CT2L1QCEMI K50	Corporate.....	N7750F-AB-4	SARTORIUS FINANCE BV 4.25 14SEP26	1,409,817	1,400,000	XXX.....	09/14/2026
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	126650-CZ-1	CVS HEALTH CORP SR GLBL NT 48	7,543,510	10,167,000	XXX.....	03/25/2048
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	58506Y-AS-1	MEDSTAR HEALTH INC SR GLBL SINK 49	184,438	285,000	XXX.....	08/15/2049
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	037833-BX-7	APPLE INC SR GLBL NT 46	3,032,388	3,532,000	XXX.....	02/23/2046
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	209111-GM-9	CONSOLIDATED EDISON CO N Y INC SR GLBL 2024 D35	6,084,350	6,974,000	XXX.....	03/15/2035
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	23346T-AA-9	DTE ELEC SECURITIZATION FDG II EXTND SR SEC 33	1,785	2,000	XXX.....	03/01/2033
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	33773R-AP-3	FISERV INC CR SEN SR GLBL25	8,400,908	8,588,000	XXX.....	06/01/2025
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	41136T-AA-5	HANMIHA Q CELLS AMERS HLDGS COR SR 144A NT 5%28	4,631,186	4,741,000	XXX.....	07/27/2028
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	478160-BA-1	JOHNSON & JOHNSON SR NT 4.85%41	290,138	324,000	XXX.....	05/15/2041
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	57636Q-AP-9	MASTERCARD INCORPORATED SR GLBL NT 30	7,543,100	9,080,000	XXX.....	03/26/2030
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	62952E-AB-3	NYU HOSPS CTR -2013A BD5.75%43	429,157	465,000	XXX.....	07/01/2043
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Corporate.....	842434-CQ-3	SOUTHERN CALIF GAS CO 1M GLBL TT BD 26	8,057,574	8,804,000	XXX.....	06/15/2026
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	088281-F2-1	BEXAR CNTY TEX COMB TAX AND REV CT	191,905	200,000	XXX.....	06/15/2031
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	157789-PV-4	CHAMBERS CNTY TEX COMBINATION TAX REV	204,769	240,000	XXX.....	03/01/2054
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	160069-L7-3	CHARLESTON CNTY S C GO CAP IMPT BDS	217,280	205,000	XXX.....	11/01/2037
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	160069-L8-1	CHARLESTON CNTY S C GO CAP IMPT BDS	226,930	215,000	XXX.....	11/01/2038
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	213327-UU-1	COOK CNTY ILL SCH DIST NO 025 GO LTD SCH BDS	124,439	130,000	XXX.....	12/15/2030
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	246381-SF-5	DELAWARE ST GO BDS	896,395	864,000	XXX.....	05/01/2028
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	271515-YU-6	EAST CENTRAL TEX INDPST SCH DIS UNLTD TAX BLDG BDS	134,000	125,000	XXX.....	08/15/2034
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	344640-WQ-6	FONTANA CALIF UNI SCH DIST TAXABLE GO REF BDS	41,367	55,000	XXX.....	08/01/2031
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	364496-QF-9	GALVESTON TEX INDPST SCH DIST UNLTD TAX BLDG BDS	504,930	500,000	XXX.....	02/01/2034
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	425507-LC-2	HENNEPIN CNTY MINN GO SALES TAX REV BD	446,116	445,000	XXX.....	12/15/2035
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	425507-PS-3	HENNEPIN CNTY MINN GO BDS	452,581	435,000	XXX.....	12/01/2031
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	494656-X3-0	KING & SNOHOMISH CNTYS WASH SC UNLTD TAX GO REF BD	353,503	345,000	XXX.....	12/01/2035
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	495242-P3-7	KING CNTY WASH SCH DIST NO 412 UNLTD TAX IMPT GO R	68,785	70,000	XXX.....	12/01/2026
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	57582T-BX-9	MASSACHUSETTS ST CONSOLIDATED LN GO	997,939	1,000,000	XXX.....	12/01/2047
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	59333F-TZ-3	MIAMI-DADE CNTY FLA BLDG BETTER CMNTYS	976,912	1,020,000	XXX.....	07/01/2041
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	60412A-QF-3	MINNESOTA ST GO ST TRUNK HWY BDS	490,713	515,000	XXX.....	08/01/2035
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	614121-ZQ-7	MONTGOMERY TEX INDPST SCH DIST UNLTD TAX REF BDS	568,444	545,000	XXX.....	02/15/2035
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	662152-FS-1	NORTH ST PAUL MAPLEWOOD MINN GO FAC MAINTENANCE	147,755	155,000	XXX.....	02/01/2032
Wells Fargo Bank NA (Wachovia)	VYVVKR63DVZZN70PB21	Municipal.....	717813-VU-0	PHILADELPHIA PA GO BDS	919,348	985,000	XXX.....	08/01/2035

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Wells Fargo Bank NA (Wachovia)	Municipal.....	735014-KW-1	PORT OLYMPIA WASH	AMT LTD TAX GO REF	33,552	35,000	XXX.....	12/01/2031 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	736740-VD-0	PORTLAND ORE REV	LTD TAX REF BDS	75,909	75,000	XXX.....	06/01/2027 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	743600-3H-9	PROSPER TEX INDPT SCH DIST	UNLTD TAX BLDG BDS	401,746	380,000	XXX.....	02/15/2036 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	763261-7M-0	RICHARDSON TEX INDPT SCH DIST	UNLTD TAX BLDG BDS	224,089	215,000	XXX.....	02/15/2034 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	79623P-GP-4	SAN ANTONIO TEX	COMB TAX REV CTFS 0	108,303	115,000	XXX.....	08/01/2038 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	801155-RL-8	SANTA ANA CALIF UNI SCH DIST	SCH DIST BDS	306,783	475,000	XXX.....	08/01/2033 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	803004-DN-7	SANTO TEX INDPT SCH DIST	UNLTD TAX BLDG BDS	74,287	70,000	XXX.....	08/15/2037 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	824178-C5-4	SHERMAN TEX INDPT SCH DIST	UNLTD TAX BLDG BDS	369,531	355,000	XXX.....	02/15/2036 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	860758-SY-8	STILLWATER MINN INDPT SCH DIST	GO BLDG FACS MAINTA	56,533	55,000	XXX.....	02/01/2038 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	93974D-PX-0	WASHINGTON ST	MOTOR VEHICLE FUEL	998,809	1,015,000	XXX.....	07/01/2027 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	944097-B7-8	WAXAHACHIE TEX INDPT SCH DIST	UNLTD TAX REF BDS	188,580	180,000	XXX.....	08/15/2032 ...
Wells Fargo Bank NA (Wachovia)	Municipal.....	951452-RX-1	WEST BLOOMFIELD MICH SCH DIST	GO UNLTD TAX BLDG S	149,778	185,000	XXX.....	05/01/2035 ...
0299999999 - Total					10,338,183,208	10,548,790,425	XXX	XXX
								XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

[illegible]

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0109999999.	Total - U.S. Government Bonds					XXX
0309999999.	Total - All Other Government Bonds					XXX
0509999999.	Total - U.S. States, Territories and Possessions Bonds					XXX
0709999999.	Total - U.S. Political Subdivisions Bonds					XXX
0909999999.	Total - U.S. Special Revenues Bonds					XXX
1109999999.	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
1309999999.	Total - Hybrid Securities					XXX
1509999999.	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
1909999999.	Subtotal - Unaffiliated Bank Loans					XXX
2419999999.	Total - Issuer Obligations					XXX
2429999999.	Total - Residential Mortgage-Backed Securities					XXX
2439999999.	Total - Commercial Mortgage-Backed Securities					XXX
2449999999.	Total - Other Loan-Backed and Structured Securities					XXX
2459999999.	Total - SVO Identified Funds					XXX
2469999999.	Total - Affiliated Bank Loans					XXX
2479999999.	Total - Unaffiliated Bank Loans					XXX
2489999999.	Total - Unaffiliated Certificates of Deposit					XXX
2509999999.	Total Bonds					XXX
4109999999.	Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Industrial and Miscellaneous (Unaffiliated)					XXX
4409999999.	Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Parent, Subsidiaries and Affiliates					XXX
4509999999.	Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)					XXX
5109999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Industrial and Miscellaneous (Unaffiliated)					XXX
5409999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Mutual Funds					XXX
5609999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Unit Investment Trusts					XXX
5809999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Closed-End Funds					XXX
5979999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Parent, Subsidiaries and Affiliates					XXX
5989999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type)					XXX
5999999999.	Total - Preferred and Common Stocks					XXX
262006-20-8	DREYFUS GOV'T INST'L MM FUNDS .....	.....	.....	33,674,411	33,674,411	12/31/2025
9709999999.	Subtotal - Cash Equivalents (Schedule E Part 2 type)			33,674,411	33,674,411	XXX
9999999999.	Totals			33,674,411	33,674,411	XXX

General Interrogatories:

1. Total activity for the yearFair Value \$ 24,338,658Book/Adjusted Carrying Value \$ 24,338,658
2. Average balance for the yearFair Value \$ 43,851,579Book/Adjusted Carrying Value \$ 43,851,579
3.

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number										
3A	1A ...\$	1B ..\$	33,674,411	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$		
3B	2A ...\$	2B ..\$		2C ..\$						
3C	3A ...\$	3B ..\$		3C ..\$						
3D	4A ...\$	4B ..\$		4C ..\$						
3E	5A ...\$	5B ..\$		5C ..\$						
3F	6\$									

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0109999999.	Total - U.S. Government Bonds					XXX
0309999999.	Total - All Other Government Bonds					XXX
0509999999.	Total - U.S. States, Territories and Possessions Bonds					XXX
0709999999.	Total - U.S. Political Subdivisions Bonds					XXX
0909999999.	Total - U.S. Special Revenues Bonds					XXX
1109999999.	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
1309999999.	Total - Hybrid Securities					XXX
1509999999.	Total - Parent, Subsidiaries and Affiliates Bonds					XXX
1909999999.	Subtotal - Unaffiliated Bank Loans					XXX
2419999999.	Total - Issuer Obligations					XXX
2429999999.	Total - Residential Mortgage-Backed Securities					XXX
2439999999.	Total - Commercial Mortgage-Backed Securities					XXX
2449999999.	Total - Other Loan-Backed and Structured Securities					XXX
2459999999.	Total - SVO Identified Funds					XXX
2469999999.	Total - Affiliated Bank Loans					XXX
2479999999.	Total - Unaffiliated Bank Loans					XXX
2489999999.	Total - Unaffiliated Certificates of Deposit					XXX
2509999999.	Total Bonds					XXX
4109999999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX
4409999999.	Total - Preferred Stocks - Parent, Subsidiaries and Affiliates					XXX
4509999999.	Total - Preferred Stocks					XXX
5109999999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX
5409999999.	Total - Common Stocks - Mutual Funds					XXX
5609999999.	Total - Common Stocks - Unit Investment Trusts					XXX
5809999999.	Total - Common Stocks - Closed-End Funds					XXX
5979999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					XXX
5989999999.	Total - Common Stocks					XXX
5999999999.	Total - Preferred and Common Stocks					XXX
665279-80-8	NORTHERN INSTITUTIONAL TREAS .....	.....	.....	123,291,230	123,291,230	 12/31/2025
9709999999.	Subtotal - Cash Equivalents (Schedule E Part 2)			123,291,230	123,291,230	XXX
9999999999.	Totals			123,291,230	123,291,230	XXX

General Interrogatories:
1. Total activity for the year Fair Value \$ (72,000,000) Book/Adjusted Carrying Value \$ (72,000,000)
2. Average balance for the year Fair Value \$ 182,576,476 Book/Adjusted Carrying Value \$ 182,576,476

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Wells Fargo Bank San Francisco, CA					(165,141,086)	.XXX.
Bank of America Charlotte, NC					(276,036,905)	.XXX.
The Northern Trust Company Chicago, IL					2,165,676	.XXX.
Bank of New York Mellon New York, NY			1,004,290		478,990,821	.XXX.
Federal Home Loan Bank Indianapolis, IN					13,762,687	.XXX.
JP Morgan Chase New York, NY					12,461,349	.XXX.
Citibank New York, NY					(7,617,568)	.XXX.
Bank of Montreal Toronto, ONT..					510,114	.XXX.
PNC Bank Pittsburgh, PA					47,018,845	.XXX.
Regions Bank Birmingham, AL					1,684,247	.XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	1,004,290		107,798,180	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	1,004,290		107,798,180	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	1,004,290		107,798,180	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	150,534,712	4. April.....	225,818,860	7. July.....	497,044,620	10. October.....	705,222,228
2. February....	69,026,682	5. May.....	1,805,260,171	8. August.....	871,015,293	11. November...	851,204,252
3. March.....	1,445,701,703	6. June.....	210,730,321	9. September.....	846,108,975	12. December.....	107,798,180

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	22,737,970	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ...\$		2B ..\$	2C ..\$				
1C	3A ...\$		3B ..\$	3C ..\$				
1D	4A ...\$		4B ..\$	4C ..\$				
1E	5A ...\$		5B ..\$	5C ..\$				
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA	B..... Workers' Compensation			42,420,964	43,209,220
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B..... State Operating Requirement			160,019	160,718
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN	B..... State Operating Requirement			3,994,446	3,982,110
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B..... State Operating Requirement			3,590,628	1,577,102
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	B..... Qualify For License			502,327	515,684
31. New Jersey	NJ					
32. New Mexico	NM	B..... State Operating Requirement			226,047	232,058
33. New York	NY					
34. North Carolina	NC	B..... State Operating Requirement			883,862	881,579
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B..... Qualify For License			565,765	547,022
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX			52,344,058	51,105,493
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				