



# American Legacy® Target Date Income

## Protected Annual Income payout percentages

You can access some of the highest protected income payments available today.<sup>1</sup> With the Target Date Income Benefit, your protected lifetime income is based on your age when you purchase the benefit.

Age	Single life	Joint life (based on youngest life)
48	3.00%	2.40%
49	3.10%	2.50%
50	3.20%	2.60%
51	3.30%	2.70%
52	3.35%	2.75%
53	3.50%	2.90%
54	3.60%	3.00%
55	3.75%	3.15%
56	3.90%	3.30%
57	4.00%	3.40%
58	4.20%	3.60%
59	4.35%	3.75%
60	5.00%	4.50%
61	5.00%	4.50%
62	5.10%	4.60%
63	5.15%	4.65%
64	5.35%	4.85%
65	6.00%	5.60%
66	6.05%	5.65%
67	6.10%	5.70%

Age	Single life	Joint life (based on youngest life)
68	6.15%	5.75%
69	6.20%	5.80%
70	6.30%	5.80%
71	6.30%	5.80%
72	6.35%	5.85%
73	6.40%	5.90%
74	6.45%	5.95%
75	6.50%	6.00%
76	6.50%	6.00%
77	6.55%	6.05%
78	6.55%	6.05%
79	6.60%	6.10%
80	6.60%	6.10%
81	6.60%	6.10%
82	6.60%	6.10%
83	6.65%	6.15%
84	6.70%	6.20%
85	6.80%	6.30%

<sup>1</sup> As of 11/28/22; statistics reported by Morningstar® Annuity Intelligence on VARDS.com. This considers level guaranteed income for life and excludes competitors that decrease income when the contract value reaches zero.

Variable annuities are long-term investment products that offer a lifetime income stream, access to leading investment managers, options for guaranteed growth and income (available for an additional charge), and death benefit protection. To decide if a variable annuity is right for you, consider that its value will fluctuate; it's subject to investment risk and possible loss of principal; and there are costs associated such as mortality and expense, administrative and advisory fees. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer.

The Target Date Income Benefit is available for an additional annual charge of 1.10%, or 1.35% for joint coverage, above standard contract expenses (maximum annual charge of 2.25% single and 2.45% joint). As your Protected Income Base increases, your cost will increase proportionately. The Protected Income Base is not a cash or surrender value, nor is it available as a lump sum. Withdrawals in excess of the allowable amount will adversely impact lifetime income amounts. Investment requirements apply. For some firms, this rider is required when purchasing the annuity contract.

Insurance products issued by:  
Lincoln Life & Annuity Company of New York

**For use with the general public.**

**Important information:**

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative and advisory fees. Optional features are available for an additional charge. The annuity’s value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 800/942-5500 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

American Legacy® Target Date Income variable annuity contracts sold in New York (contract forms 30070-A-NY and 30070-B-NY) are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

**All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Some distributors require that, at the annuitant’s age 95, the contract must annuitize.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Not a deposit	Not FDIC-insured	May go down in value
Not guaranteed by any bank or savings association		
Not insured by any federal government agency		



American Legacy is a suite of variable annuities with investment options from American Funds.  
**For use with the general public.**



**CAPITAL GROUP®** | **AMERICAN FUNDS®**

©American Funds Distributors, Inc.