Lincoln Financial®

Help Protect Your Loved One's Financial Future

Income planning for special circumstances with *i4LIFE*® Advantage



Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

For use with the general public.

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Maybe it's autism. Or substance abuse. Perhaps PTSD.

It might be your son, granddaughter or even your spouse.

At some point it's not the condition that keeps you up at night — it's the concern.

Who is going to provide for your loved ones after you're gone?

Consider the road ahead

Every family faces a unique set of circumstances when it comes to financial planning and thinking about the future. Sometimes, the circumstances require special considerations.

Lincoln annuities are the only annuities to offer *i4LIFE*® Advantage[1] — an optional benefit designed to provide lifetime income for a broad range of situations.

A financial solution like *i4LIFE* Advantage used in combination with a trust helps to effectively distribute wealth to your loved one according to their individual needs — for as long as they live.

The *i4LIFE* Advantage

Lifetime income. **Growth opportunity.** **Tax efficiency.**

Annuities are long-term investment products that offer tax-deferred growth, access to a lifetime income stream, and death benefit protection. Variable and registered index-linked annuities may be subject to market fluctuation, investment risk, possible loss of principal and there may be costs associated. Optional features may be built-in or if selected, are available for an additional charge.

[1] *i4LIFE*® Advantage is an optional feature available for an additional annual charge (0.40% single and joint life). See Fact Sheet for complete details. There is no minimum issue age for nonqualified money.



Meet Debbie and Andy

A more secure financial future for their son

What do you do when a loved one is unable to manage money on their own?

Debbie and Andy have always unconditionally loved their son, Jason. They've worked hard, saved and planned for his future. But having an adult child with Autism Spectrum Disorder (ASD) can throw a wrench into even the best financial plans.

The couple decided to explore their options. Working with their financial professional, they put together a wish list. At the top, they wanted:

- Tax-efficient income for the rest of Jason's life
- Growth potential to keep pace with rising medical costs
- A way for Jason to remain eligible for Social Security and Medicaid

A powerful combination: *i4LIFE*® Advantage and a special needs trust

Debbie and Andy found that by establishing a special needs trust that will distribute *i4LIFE* payments to Jason, they were able to address everything on their wish list. And more.

Here's how they set up their contract

Lincoln annuity with *i4LIFE* Advantage

Annuity

Debbie and Andy purchase a Lincoln annuity with *i4LIFE* Advantage. They receive income and control the contract.

- Joint owners: Debbie and Andy
- Annuitant: Jason
- Beneficiary: Special needs trust

Annuity → **Trust**

When both Debbie and Andy pass away, the special needs trust takes over control of the annuity.

Trust →

The trust receives *i4LIFE* payments to provide for Jason's care for the rest of his life.



Meet Evelyn and Phillip

Loving someone struggling with addiction

What do you do when a loved one isn't ready to manage money right now?

Evelyn and Phillip want to ensure their grandchildren are provided for in the future. When they learned that their granddaughter, Charlotte, has a substance use disorder, they reevaluated the legacy plan they have in place. While they won't ever turn their back on Charlotte, they are concerned about what she might do with a lump sum. They want to be sure she receives her inheritance in a way that's best for her well-being.

They ask their financial professional to help them plan to provide Charlotte with:

- Controlled distribution of her inheritance
- Income that starts immediately
- Opportunities for assets to grow

Providing for a loved one, while still maintaining control

One of the many advantages of combining *i4LIFE*® Advantage with a trust is the ability it gives you to preserve your assets and distribute them in the way you choose. In this case, Evelyn and Phillip use this combination to provide a loving legacy to Charlotte while maintaining some degree of control.

Here's how they set up their contract

Trust

Evelyn and Phillip establish a trust for Charlotte. When they pass away, their assets will move from their estate to the trust.

Trust → **Annuity** (Lincoln annuity with *i4LIFE* Advantage)

The trust purchases a Lincoln annuity with *i4LIFE* Advantage to provide Charlotte with an immediate stream of income without giving her control of the assets.

- Owner: Trust
- Beneficiary: Trust
- Annuitant: Charlotte

Trust →

Charlotte receives steady income for the rest of her life.



Meet Martin and Joselyn

Together for the long haul

How can you help a spouse with PTSD manage money later in life?

Martin was in the military when he married Joselyn. When he returned home from his third deployment, he was diagnosed with PTSD (post-traumatic stress disorder). Through treatment, Martin has made great progress, but he's still uncomfortable managing financial matters. As retirement nears, they both have concerns about what might happen down the road if Joselyn wasn't around to handle their finances.

Together, they ask their financial professional to help with a plan that provides:

- Protection of their assets
- Supplemental income for both of their lives
- Tax-deferred growth opportunities

Lifetime income for two with an added layer of protection

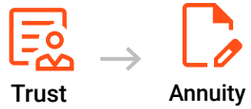
They're looking for two main things — protection and simplicity. By establishing a trust-owned annuity with *i4LIFE*® Advantage, they'll get reliable retirement income for both of them, while also protecting their assets. And after a lifetime of hard work and service, Martin and Joselyn finally feel like they'll be able to support their lifestyle throughout retirement.

Here's how they set up their contract



Martin and Joselyn choose to have their trust as the owner of the Lincoln annuity with *i4LIFE* Advantage.

- Owner: Trust
- Beneficiary: Trust
- Annuitant: Martin
  (with Joselyn as the secondary life)



They receive lifetime income to supplement Martin's military pension.



If Joselyn should pass first, the *i4LIFE* income will be managed by the trust and will continue seamlessly for the remainder of Martin's life.

Lincoln Financial®

Your tomorrow.
Our priority.®

It's about family, love and life

Income planning for the people most important to you

Protected lifetime income helps bring added certainty to your loved one's financial future—even in situations that involve greater considerations. What makes *i4LIFE*® Advantage so effective is how well it adapts to your individual situation.

Ask your financial professional if a Lincoln annuity with *i4LIFE* Advantage is right for you.

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Annuities may be fixed, variable, or indexed and are long-term investment products designed for retirement purposes. Variable or indexed annuities may be subject to market fluctuation, investment risk, and possible loss of principal. Optional features may be built-in or if selected, are available for an additional charge. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. Registered index-linked annuity products are complex insurance and investment vehicles.

For registered index-linked annuities, material is authorized for use only when preceded or accompanied by a prospectus, which describes investment objectives, risk factors, fees and charges that may apply as well as other important information.

Variable products are sold by prospectuses, which contain the investment objectives, risks, and charges and expenses of the variable product and its underlying investment options. The applicable prospectuses contain this and other important information.

Please call 888-868-2583 for free prospectuses. Read carefully before you invest or send money.

Annuities may include surrender charges, administrative fees and other costs that can reduce returns. Earnings grow tax-deferred, but withdrawals are subject to ordinary income tax and may incur a 10% penalty if taken before age 59½. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

i4LIFE® Advantage is available with Lincoln annuities (contract forms 30070-A 8/03, 30070-A-ID 8/03, 30070-B, 30070-BID, ICC23-60020 and 23-60020, ICC23-60021 and 23-60021, ICC23-60022 and 23-60022, ICC1515-619, 25-50096, 25-50097, ICC25-50096, ICC25-50097 and state variations). Lincoln annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

In New York, *i4LIFE*® Advantage is available with Lincoln annuities (contract forms 24-70030 through 24-70035). Contracts sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.

They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Products and features are subject to state availability.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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