Lincoln Financial®

Leaving a Lasting Legacy

A multigenerational income strategy using *i4LIFE*® Advantage — available with a Lincoln annuity





Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

For use with the general public.

9112181

Income for you now, a gift for generations

You've spent a lifetime building and protecting your money, and now you're ready to live the retirement you have planned. A source of protected income can help you feel more confident that your money will last for the rest of your life. But what if you also want to ensure your legacy continues when you're gone?

A multigenerational income strategy does more than establish an inheritance. It's a way to create a stream of protected income for the rest of your life, your children's, your grandkids', and beyond.

Annuities are long-term investment products that offer tax-deferred growth, access to a lifetime income stream, and death benefit protection. Variable and registered index-linked annuities may be subject to market fluctuation, investment risk, possible loss of principal and there may be costs associated. Optional features may be built-in or if selected, are available for an additional charge.



Multigenerational income using *i4LIFE*® Advantage

Help your loved ones preserve their financial future by stretching annuity payments over a number of generations.

With *i4LIFE* Advantage, a benefit option available with Lincoln annuities, you can create multigenerational income with nonqualified money. You receive the benefit of protected income during your lifetime with the ability to then pass that income to the next generation and beyond as a lasting reminder of your legacy.



1 Talk with your financial professional

Decide how much nonqualified (after-tax) money you should use to fund your annuity.

2 Elect *i4LIFE* Advantage

Key features of *i4LIFE* include immediate lifetime income, continued growth potential, access to your savings, and control of investment options.

3 Choose an Access Period long enough to span several generations[1]

By naming a youngest-generation loved one with the longest life expectancy as the annuitant, you can choose an Access Period long enough to create an income stream for you and your beneficiaries.

4 Begin your stream of lifetime, tax-advantaged income[2]

i4LIFE includes a portion of the nontaxable principal along with the gains in each payment — saving you money in taxes.

5 Continue your legacy

Once you're gone, your beneficiary will become the owner of the annuity and continue to receive this income stream. And eventually, that income stream can be passed to their beneficiary.

[1] After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The maximum Access Period is to age 115.

[2] The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered.

i4LIFE® Advantage is an optional feature available for an additional annual charge (0.40% single and joint life). See Fact Sheet for complete details. There is no minimum issue age for nonqualified.

A meaningful income strategy that goes beyond money

Multigenerational income case study:
How two hypothetical investors receive income for life and pass that stream of income to children, grandchildren, and beyond using a Lincoln annuity with *i4LIFE*® Advantage.



Suzanne and Bruce, age 65



Julia, age 40, daughter



Delaney, age 5, granddaughter

1 Suzanne and Bruce retire.

They purchase the annuity. *i4LIFE* income payments begin and will last the rest of their lives.

OWNER	ANNUITANT	BENEFICIARY
Suzanne and Bruce, age 65	Delaney, age 5	Julia, age 40

2 Suzanne and Bruce pass away. Julia receives income.

The annuity is passed to Julia. She will continue *i4LIFE* payments for the rest of her life.

OWNER	ANNUITANT	BENEFICIARY
Julia, age 65	Delaney, age 30	Delaney, age 30

If Julia had other children, Suzanne and Bruce could have set up a multigenerational plan for them as well.

3 Julia passes away. Delaney receives income.

The annuity is passed to Delaney. She will continue *i4LIFE* payments for the rest of her life, with 60 years remaining in the Access Period.[1]

OWNER	ANNUITANT	BENEFICIARY
Delaney, age 55	Delaney, age 55	Amy (Delaney's daughter)

If Delaney didn't have children, she could have passed the remaining value to any other named beneficiary, such as another family member or a charitable organization.

When Delaney passes away:

Amy can choose to either receive the remaining contract value in a lump sum or as annual income over the remaining Access Period.

[1] After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit. The maximum Access Period is to age 115.

Additional purchase payments will not be accepted once *i4LIFE*® becomes effective for a nonqualified contract.

Stretching retirement assets over generations is not a feature of an annuity; it is an investment strategy for which an annuity may be used. This strategy may be appropriate if you do not need to maximize current income from your annuity. Also keep in mind that tax consequences may impact this strategy. See your tax professional for guidance about your specific tax situation.

Lincoln Financial®

Your tomorrow.
Our priority.®

To learn more about protecting your wealth through a multigenerational income plan using *i4LIFE*® Advantage, call your financial professional today.

Important information:

Lincoln Financial® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Annuities may be fixed, variable, or indexed and are long-term investment products designed for retirement purposes. Variable or indexed annuities may be subject to market fluctuation, investment risk, and possible loss of principal. Optional features may be built-in or if selected, are available for an additional charge. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. Registered index-linked annuity products are complex insurance and investment vehicles.

For registered index-linked annuities, material is authorized for use only when preceded or accompanied by a prospectus, which describes investment objectives, risk factors, fees and charges that may apply as well as other important information.

Variable products are sold by prospectuses, which contain the investment objectives, risks, and charges and expenses of the variable product and its underlying investment options. The applicable prospectuses contain this and other important information.

Please call 888-868-2583 for free prospectuses. Read carefully before you invest or send money.

Annuities may include surrender charges, administrative fees and other costs that can reduce returns. Earnings grow tax-deferred, but withdrawals are subject to ordinary income tax and may incur a 10% penalty if taken before age 59½. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

i4LIFE® Advantage is available with Lincoln annuities (contract forms 30070-A 8/03, 30070-A-ID 8/03, 30070-B, 30070-BID, ICC23-60020 and 23-60020, ICC23-60021 and 23-60021, ICC23-60022 and 23-60022, ICC1515-619, 25-50096, 25-50097, ICC25-50096, ICC25-50097 and state variations). Lincoln annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

In New York, *i4LIFE*® Advantage is available with Lincoln annuities (contract forms 24-70030 through 24-70035). Contracts sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Products and features are subject to state availability.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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