

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 1/15/22

Account Value Death Benefit

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|---------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 11.00% | 8.00% | 6.00% |
| Nasdaq-100 Index [®] | - | 7.50% | - |
| Russell 2000 [®] Index | 15.00% | - | - |
| MSCI EAFE Index | 9.50% | - | - |

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 67.00% | 40.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 85.00% | - |
| Russell 2000 [®] Index | 100.00% | 50.00% | 35.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 9.00% | 7.00% |
| Nasdaq-100 Index [®] | - | 7.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 11.50% |
| Capital Strength Index SM (First Trust) | 9.00% |
| Russell 2000 [®] Index | 11.50% |
| MSCI EAFE Index | 7.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 88.00% |
| Capital Strength Index SM (First Trust) | 95.00% |

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

| |
|---------------------------------------------------------------------------------------------|
| INVESTMENT AND INSURANCE PRODUCTS ARE: |
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Guarantee of Principal Death Benefit

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|---------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 10.50% | 7.75% | 5.85% |
| Nasdaq-100 Index® | - | 7.25% | - |
| Russell 2000® Index | 14.50% | - | - |
| MSCI EAFE Index | 9.00% | - | - |

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 62.00% | 35.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 80.00% | - |
| Russell 2000® Index | 90.00% | 45.00% | 30.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500® Index | 8.50% | 6.50% |
| Nasdaq-100 Index® | - | 6.50% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 11.00% |
| Capital Strength Index SM (First Trust) | 8.50% |
| Russell 2000® Index | 11.00% |
| MSCI EAFE Index | 6.50% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 83.00% |
| Capital Strength Index SM (First Trust) | 90.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® Access B-Share indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell.

The MSCI EAFE Price Return Index follows the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities, or any index on which such securities are based. This report contains information (the "Information") sourced from MSCI Inc., its affiliates or information providers (the "MSCI Parties") and may have been used to calculate scores, ratings or other indicators. The Information is for internal use only, and may not be reproduced/redisseminated in any form, or used as a basis for or a component of any financial instruments or products or indices. The MSCI Parties do not warrant or guarantee the originality, accuracy and/or completeness of any data or Information herein and expressly disclaim all express or implied warranties, including of merchantability and fitness for a particular purpose. The Information is not intended to constitute investment advice or a recommendation to make (or refrain from making) any investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the MSCI Parties shall have any liability for any errors or omissions in connection with any data or Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The Capital Strength Net Fee IndexSM measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

The Nasdaq-100 Index® includes 100 of the largest domestic and international nonfinancial securities listed on The NASDAQ Stock Market® based on market capitalization. Nasdaq®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-B and state variations, contract form 30070-BID in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3438648-020421

PDF 1/22 Z83

Order code: VA-LAMRS-RST002



Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 2/1/22

Account Value Death Benefit

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|---------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 11.00% | 8.00% | 6.00% |
| Nasdaq-100 Index [®] | - | 7.50% | - |
| Russell 2000 [®] Index | 15.00% | - | - |
| MSCI EAFE Index | 9.50% | - | - |

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 80.00% | 50.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 150.00% | - |
| Russell 2000 [®] Index | 100.00% | 65.00% | 35.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 9.00% | 7.00% |
| Nasdaq-100 Index [®] | - | 7.00% |

*Gains are uncapped after the spread is reached.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 3.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| Russell 2000 [®] Index | 6.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 13.50% |
| Capital Strength Index SM (First Trust) | 11.50% |
| Russell 2000 [®] Index | 12.50% |
| MSCI EAFE Index | 9.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 88.00% |
| Capital Strength Index SM (First Trust) | 95.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Guarantee of Principal Death Benefit

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|---------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 10.50% | 7.75% | 5.85% |
| Nasdaq-100 Index® | - | 7.25% | - |
| Russell 2000® Index | 14.50% | - | - |
| MSCI EAFE Index | 9.00% | - | - |

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 75.00% | 45.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 105.00% | - |
| Russell 2000® Index | 90.00% | 60.00% | 30.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500® Index | 8.50% | 6.50% |
| Nasdaq-100 Index® | - | 6.50% |

| 6-year term spreads uncapped* | 15% protection level |
|----------------------------------------------------|----------------------|
| S&P 500® Index | 4.00% |
| Capital Strength Index SM (First Trust) | 2.00% |
| Russell 2000® Index | 7.00% |

| 6-year annual lock caps | 10% protection level |
|----------------------------------------------------|----------------------|
| S&P 500® Index | 13.00% |
| Capital Strength Index SM (First Trust) | 11.00% |
| Russell 2000® Index | 12.00% |
| MSCI EAFE Index | 8.50% |

| 3-year term participation rates | 10% protection level |
|----------------------------------------------------|----------------------|
| S&P 500® Index | 83.00% |
| Capital Strength Index SM (First Trust) | 90.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® Access B-Share indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell.

The MSCI EAFE Price Return Index follows the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities, or any index on which such securities are based. This report contains information (the "Information") sourced from MSCI Inc., its affiliates or information providers (the "MSCI Parties") and may have been used to calculate scores, ratings or other indicators. The Information is for internal use only, and may not be reproduced/redisseminated in any form, or used as a basis for or a component of any financial instruments or products or indices. The MSCI Parties do not warrant or guarantee the originality, accuracy and/or completeness of any data or Information herein and expressly disclaim all express or implied warranties, including of merchantability and fitness for a particular purpose. The Information is not intended to constitute investment advice or a recommendation to make (or refrain from making) any investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the MSCI Parties shall have any liability for any errors or omissions in connection with any data or Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The Capital Strength Net Fee IndexSM measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

The Nasdaq-100 Index® includes 100 of the largest domestic and international nonfinancial securities listed on The NASDAQ Stock Market® based on market capitalization. Nasdaq®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-B and state variations, contract form 30070-BID in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 2/22 Z84

Order code: VA-LAMRS-RST001



Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 2/22/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 90.00% | 50.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 150.00% | - |
| First Trust American Leadership Index TM | Uncapped | 300.00% | - |
| Russell 2000 [®] Index | 100.00% | 70.00% | 35.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 11.00% | 8.00% | 6.00% |
| First Trust American Leadership Index TM | 15.00% | 10.00% | - |
| Nasdaq-100 Index [®] | - | 7.50% | - |
| Russell 2000 [®] Index | 15.00% | - | - |
| MSCI EAFE Index | 9.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 9.25% | 7.00% |
| First Trust American Leadership Index TM | 11.00% | - |
| Nasdaq-100 Index [®] | - | 7.00% |

*Gains are uncapped after the spread is reached.

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 3.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 6.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 13.50% |
| Capital Strength Index SM (First Trust) | 11.50% |
| Russell 2000 [®] Index | 12.50% |
| MSCI EAFE Index | 9.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 88.00% |
| Capital Strength Index SM (First Trust) | 95.00% |
| First Trust American Leadership Index TM | 100.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 80.00% | 45.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 105.00% | - |
| First Trust American Leadership Index TM | 500.00% | 250.00% | - |
| Russell 2000® Index | 90.00% | 65.00% | 30.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 10.50% | 7.75% | 5.85% |
| First Trust American Leadership Index TM | 14.50% | 9.50% | - |
| Nasdaq-100 Index® | - | 7.25% | - |
| Russell 2000® Index | 14.50% | - | - |
| MSCI EAFE Index | 9.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 8.75% | 6.50% |
| First Trust American Leadership Index TM | 10.50% | - |
| Nasdaq-100 Index® | - | 6.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 4.00% |
| Capital Strength Index SM (First Trust) | 2.00% |
| First Trust American Leadership Index TM | 1.50% |
| Russell 2000® Index | 7.00% |

| 6-year annual lock caps | 10% protection level |
|----------------------------------------------------|----------------------|
| S&P 500® Index | 13.00% |
| Capital Strength Index SM (First Trust) | 11.00% |
| Russell 2000® Index | 12.00% |
| MSCI EAFE Index | 8.50% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 83.00% |
| Capital Strength Index SM (First Trust) | 90.00% |
| First Trust American Leadership Index TM | 95.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® Advisory Class indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell.

The MSCI EAFE Price Return Index follows the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities, or any index on which such securities are based.

This report contains information (the "Information") sourced from MSCI Inc., its affiliates or information providers (the "MSCI Parties") and may have been used to calculate scores, ratings or other indicators. The Information is for internal use only, and may not be reproduced/redisseminated in any form, or used as a basis for or a component of any financial instruments or products or indices. The MSCI Parties do not warrant or guarantee the originality, accuracy and/or completeness of any data or information herein and expressly disclaim all express or implied warranties, including of merchantability and fitness for a particular purpose. The Information is not intended to constitute investment advice or a recommendation to make (or refrain from making) any investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the MSCI Parties shall have any liability for any errors or omissions in

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

©2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 2/22 **Z86**

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

connection with any data or information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The Capital Strength Net Fee Index™ measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJ and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJ, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 3/15/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 100.00% | 50.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 150.00% | — |
| First Trust American Leadership Index TM | Uncapped | 300.00% | — |
| Russell 2000 [®] Index | 100.00% | 70.00% | 35.00% |
| MSCI EAFE Index | Uncapped | — | — |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 13.50% | 9.75% | 7.25% |
| First Trust American Leadership Index TM | 15.00% | 10.00% | — |
| Nasdaq-100 Index [®] | — | 7.50% | — |
| Russell 2000 [®] Index | 15.00% | — | — |
| MSCI EAFE Index | 9.50% | — | — |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 10.50% | 8.50% |
| First Trust American Leadership Index TM | 11.00% | — |
| Nasdaq-100 Index [®] | — | 7.00% |

*Gains are uncapped after the spread is reached.

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 1.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 6.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 13.50% |
| Capital Strength Index SM (First Trust) | 11.50% |
| Russell 2000 [®] Index | 12.50% |
| MSCI EAFE Index | 9.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 88.00% |
| Capital Strength Index SM (First Trust) | 95.00% |
| First Trust American Leadership Index TM | 100.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 90.00% | 45.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 105.00% | — |
| First Trust American Leadership Index TM | 500.00% | 250.00% | — |
| Russell 2000® Index | 90.00% | 65.00% | 30.00% |
| MSCI EAFE Index | 500.00% | — | — |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 13.00% | 9.50% | 7.00% |
| First Trust American Leadership Index TM | 14.50% | 9.50% | — |
| Nasdaq-100 Index® | — | 7.25% | — |
| Russell 2000® Index | 14.50% | — | — |
| MSCI EAFE Index | 9.00% | — | — |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 10.00% | 8.00% |
| First Trust American Leadership Index TM | 10.50% | — |
| Nasdaq-100 Index® | — | 6.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 2.00% |
| Capital Strength Index SM (First Trust) | 2.00% |
| First Trust American Leadership Index TM | 1.50% |
| Russell 2000® Index | 7.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 13.00% |
| Capital Strength Index SM (First Trust) | 11.00% |
| Russell 2000® Index | 12.00% |
| MSCI EAFE Index | 8.50% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 83.00% |
| Capital Strength Index SM (First Trust) | 90.00% |
| First Trust American Leadership Index TM | 95.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500[®] Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's[®], S&P[®] and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500[®] Price Return Index.

The Russell 2000[®] Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000[®] Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*[®] indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*[®] is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*[®] indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ[®], and Nasdaq-100 Index[®], are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

©2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 3/22 **Z88**

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage[®] indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq[®] and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust[®] is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index[™] ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST[®] and FIRST TRUST AMERICAN LEADERSHIP INDEX[™] are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index[™] ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P[®] is a trademark of Standard & Poor's Financial Service LLC. DOW JONES[®] and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index[™] and Nasdaq Technology Dividend Index[™] are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ[®], NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index[™] ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE[®] and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ[®] is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage[®] indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 4/18/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 155.00% | 50.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 250.00% | - |
| First Trust American Leadership Index TM | Uncapped | 300.00% | - |
| Russell 2000 [®] Index | 100.00% | 80.00% | 35.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 12.75% | 9.25% | 7.25% |
| First Trust American Leadership Index TM | 14.00% | 10.00% | - |
| Nasdaq-100 Index [®] | - | 7.50% | - |
| Russell 2000 [®] Index | 15.00% | - | - |
| MSCI EAFE Index | 9.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 9.75% | 8.00% |
| First Trust American Leadership Index TM | 10.75% | - |
| Nasdaq-100 Index [®] | - | 7.00% |

*Gains are uncapped after the spread is reached.

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 1.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 6.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 13.50% |
| Capital Strength Index SM (First Trust) | 11.50% |
| Russell 2000 [®] Index | 12.50% |
| MSCI EAFE Index | 9.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 88.00% |
| Capital Strength Index SM (First Trust) | 95.00% |
| First Trust American Leadership Index TM | 93.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 135.00% | 45.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 200.00% | - |
| First Trust American Leadership Index TM | 500.00% | 250.00% | - |
| Russell 2000® Index | 90.00% | 75.00% | 30.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 12.25% | 9.00% | 7.00% |
| First Trust American Leadership Index TM | 13.50% | 9.50% | - |
| Nasdaq-100 Index® | - | 7.25% | - |
| Russell 2000® Index | 14.50% | - | - |
| MSCI EAFE Index | 9.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 9.25% | 7.50% |
| First Trust American Leadership Index TM | 10.25% | - |
| Nasdaq-100 Index® | - | 6.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 2.00% |
| Capital Strength Index SM (First Trust) | 2.00% |
| First Trust American Leadership Index TM | 1.50% |
| Russell 2000® Index | 7.00% |

| 6-year annual lock caps | 10% protection level |
|----------------------------------------------------|----------------------|
| S&P 500® Index | 13.00% |
| Capital Strength Index SM (First Trust) | 11.00% |
| Russell 2000® Index | 12.00% |
| MSCI EAFE Index | 8.50% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 83.00% |
| Capital Strength Index SM (First Trust) | 90.00% |
| First Trust American Leadership Index TM | 88.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500[®] Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's[®], S&P[®] and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500[®] Price Return Index.

The Russell 2000[®] Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000[®] Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*[®] indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*[®] is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*[®] indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ[®], and Nasdaq-100 Index[®], are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 4/22 289

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage[®] indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq[®] and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust[®] is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index[™] ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST[®] and FIRST TRUST AMERICAN LEADERSHIP INDEX[™] are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index[™] ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P[®] is a trademark of Standard & Poor's Financial Service LLC. DOW JONES[®] and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index[™] and Nasdaq Technology Dividend Index[™] are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ[®], NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index[™] ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE[®] and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ[®] is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage[®] indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 5/17/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 155.00% | 75.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 250.00% | - |
| First Trust American Leadership Index TM | Uncapped | 300.00% | - |
| Russell 2000 [®] Index | 100.00% | 80.00% | 35.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 13.50% | 10.25% | 8.00% |
| First Trust American Leadership Index TM | 15.50% | 11.50% | - |
| Nasdaq-100 Index [®] | - | 9.50% | - |
| Russell 2000 [®] Index | 15.00% | - | - |
| MSCI EAFE Index | 9.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 11.00% | 9.00% |
| First Trust American Leadership Index TM | 11.75% | - |
| Nasdaq-100 Index [®] | - | 8.00% |

*Gains are uncapped after the spread is reached.

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM (First Trust) | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 4.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 13.50% |
| Capital Strength Index SM (First Trust) | 11.50% |
| Russell 2000 [®] Index | 12.50% |
| MSCI EAFE Index | 9.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 90.00% |
| Capital Strength Index SM (First Trust) | 98.00% |
| First Trust American Leadership Index TM | 95.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 135.00% | 70.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 200.00% | - |
| First Trust American Leadership Index TM | 500.00% | 250.00% | - |
| Russell 2000® Index | 90.00% | 75.00% | 30.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 13.00% | 10.00% | 7.75% |
| First Trust American Leadership Index TM | 15.00% | 11.00% | - |
| Nasdaq-100 Index® | - | 9.25% | - |
| Russell 2000® Index | 14.50% | - | - |
| MSCI EAFE Index | 9.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 10.50% | 8.50% |
| First Trust American Leadership Index TM | 11.25% | - |
| Nasdaq-100 Index® | - | 7.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 1.50% |
| Capital Strength Index SM (First Trust) | 1.50% |
| First Trust American Leadership Index TM | 1.50% |
| Russell 2000® Index | 5.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 13.00% |
| Capital Strength Index SM (First Trust) | 11.00% |
| Russell 2000® Index | 12.00% |
| MSCI EAFE Index | 8.50% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 85.00% |
| Capital Strength Index SM (First Trust) | 93.00% |
| First Trust American Leadership Index TM | 90.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 5/22 Z90

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust® is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 6/15/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 225.00% | 80.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 275.00% | - |
| First Trust American Leadership Index TM | Uncapped | 325.00% | - |
| Russell 2000 [®] Index | 100.00% | 90.00% | 35.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 16.00% | 12.25% | 9.50% |
| First Trust American Leadership Index TM | 18.00% | 13.75% | - |
| Nasdaq-100 Index [®] | - | 12.25% | - |
| Russell 2000 [®] Index | 18.00% | - | - |
| MSCI EAFE Index | 14.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 12.25% | 10.25% |
| First Trust American Leadership Index TM | 13.25% | - |
| Nasdaq-100 Index [®] | - | 10.50% |

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM (First Trust) | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 4.00% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 16.00% |
| Capital Strength Index SM (First Trust) | 11.50% |
| Russell 2000 [®] Index | 12.50% |
| MSCI EAFE Index | 9.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 95.00% |
| Capital Strength Index SM (First Trust) | 98.00% |
| First Trust American Leadership Index TM | 100.00% |

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 175.00% | 75.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 225.00% | - |
| First Trust American Leadership Index TM | 500.00% | 275.00% | - |
| Russell 2000® Index | 90.00% | 85.00% | 30.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 16.00% | 12.00% | 9.25% |
| First Trust American Leadership Index TM | 17.00% | 13.50% | - |
| Nasdaq-100 Index® | - | 12.00% | - |
| Russell 2000® Index | 17.50% | - | - |
| MSCI EAFE Index | 13.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 12.50% | 9.75% |
| First Trust American Leadership Index TM | 12.75% | - |
| Nasdaq-100 Index® | - | 10.00% |

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 1.50% |
| Capital Strength Index SM (First Trust) | 1.50% |
| First Trust American Leadership Index TM | 1.50% |
| Russell 2000® Index | 5.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 15.50% |
| Capital Strength Index SM (First Trust) | 11.00% |
| Russell 2000® Index | 12.00% |
| MSCI EAFE Index | 8.50% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 90.00% |
| Capital Strength Index SM (First Trust) | 93.00% |
| First Trust American Leadership Index TM | 95.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust® is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 6/22 Z91

Order code: VA-LAMRS-RST001



Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 7/1/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 275.00% | 115.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 350.00% | - |
| First Trust American Leadership Index TM | Uncapped | 400.00% | - |
| Russell 2000 [®] Index | Uncapped | 225.00% | 100.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 20.00% | 15.00% | 12.50% |
| First Trust American Leadership Index TM | 22.00% | 17.00% | - |
| Nasdaq-100 Index [®] | - | 14.00% | - |
| Russell 2000 [®] Index | 22.00% | - | - |
| MSCI EAFE Index | 16.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 14.00% | 12.00% |
| First Trust American Leadership Index TM | 15.00% | - |
| Nasdaq-100 Index [®] | - | 12.00% |

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM (First Trust) | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 0.50% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 18.00% |
| Capital Strength Index SM (First Trust) | 18.00% |
| Russell 2000 [®] Index | 14.50% |
| MSCI EAFE Index | 11.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 100.00% |
| Capital Strength Index SM (First Trust) | 110.00% |
| First Trust American Leadership Index TM | 105.00% |

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 250.00% | 100.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 325.00% | - |
| First Trust American Leadership Index TM | 500.00% | 375.00% | - |
| Russell 2000® Index | 500.00% | 200.00% | 90.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 19.50% | 14.75% | 12.25% |
| First Trust American Leadership Index TM | 21.50% | 16.50% | - |
| Nasdaq-100 Index® | - | 13.75% | - |
| Russell 2000® Index | 21.50% | - | - |
| MSCI EAFE Index | 15.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 13.50% | 11.50% |
| First Trust American Leadership Index TM | 14.50% | - |
| Nasdaq-100 Index® | - | 11.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 1.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 1.00% |
| Russell 2000® Index | 1.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 17.50% |
| Capital Strength Index SM (First Trust) | 17.50% |
| Russell 2000® Index | 14.00% |
| MSCI EAFE Index | 10.50% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 95.00% |
| Capital Strength Index SM (First Trust) | 105.00% |
| First Trust American Leadership Index TM | 100.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 7/22 Z92

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust® is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 7/15/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 275.00% | 115.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 350.00% | - |
| First Trust American Leadership Index TM | Uncapped | 400.00% | - |
| Russell 2000 [®] Index | Uncapped | 225.00% | 100.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 20.00% | 15.00% | 12.50% |
| First Trust American Leadership Index TM | 22.00% | 17.00% | - |
| Nasdaq-100 Index [®] | - | 14.00% | - |
| Russell 2000 [®] Index | 22.00% | - | - |
| MSCI EAFE Index | 16.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 14.00% | 12.00% |
| First Trust American Leadership Index TM | 15.00% | - |
| Nasdaq-100 Index [®] | - | 12.00% |

The spread account and First Trust American Leadership Index are only available to new contracts. Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM (First Trust) | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 0.50% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 18.00% |
| Capital Strength Index SM (First Trust) | 18.00% |
| Russell 2000 [®] Index | 14.50% |
| MSCI EAFE Index | 11.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 100.00% |
| Capital Strength Index SM (First Trust) | 110.00% |
| First Trust American Leadership Index TM | 105.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 250.00% | 100.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 325.00% | - |
| First Trust American Leadership Index TM | 500.00% | 375.00% | - |
| Russell 2000® Index | 500.00% | 200.00% | 90.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 19.50% | 14.75% | 12.25% |
| First Trust American Leadership Index TM | 21.50% | 16.50% | - |
| Nasdaq-100 Index® | - | 13.75% | - |
| Russell 2000® Index | 21.50% | - | - |
| MSCI EAFE Index | 15.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 13.50% | 11.50% |
| First Trust American Leadership Index TM | 14.50% | - |
| Nasdaq-100 Index® | - | 11.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 1.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 1.00% |
| Russell 2000® Index | 1.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 17.50% |
| Capital Strength Index SM (First Trust) | 17.50% |
| Russell 2000® Index | 14.00% |
| MSCI EAFE Index | 10.50% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 95.00% |
| Capital Strength Index SM (First Trust) | 105.00% |
| First Trust American Leadership Index TM | 100.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 7/22 Z93

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust® is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJ and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJ, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 8/15/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 275.00% | 150.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 350.00% | - |
| First Trust American Leadership Index TM | Uncapped | 400.00% | - |
| Russell 2000 [®] Index | Uncapped | 225.00% | 100.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 19.00% | 14.50% | 11.75% |
| First Trust American Leadership Index TM | 22.00% | 17.00% | - |
| Nasdaq-100 Index [®] | - | 14.00% | - |
| Russell 2000 [®] Index | 22.00% | - | - |
| MSCI EAFE Index | 16.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 13.25% | 11.25% |
| First Trust American Leadership Index TM | 14.25% | - |
| Nasdaq-100 Index [®] | - | 12.00% |

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM (First Trust) | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 0.50% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 18.00% |
| Capital Strength Index SM (First Trust) | 18.00% |
| Russell 2000 [®] Index | 14.50% |
| MSCI EAFE Index | 11.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 100.00% |
| Capital Strength Index SM (First Trust) | 110.00% |
| First Trust American Leadership Index TM | 105.00% |

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 250.00% | 105.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 325.00% | - |
| First Trust American Leadership Index TM | 500.00% | 375.00% | - |
| Russell 2000® Index | 500.00% | 200.00% | 90.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 18.50% | 14.25% | 11.50% |
| First Trust American Leadership Index TM | 21.50% | 16.50% | - |
| Nasdaq-100 Index® | - | 13.75% | - |
| Russell 2000® Index | 21.50% | - | - |
| MSCI EAFE Index | 15.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 12.75% | 10.75% |
| First Trust American Leadership Index TM | 13.75% | - |
| Nasdaq-100 Index® | - | 11.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 1.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 1.00% |
| Russell 2000® Index | 1.00% |

| 6-year annual lock caps | 10% protection level |
|----------------------------------------------------|----------------------|
| S&P 500® Index | 17.50% |
| Capital Strength Index SM (First Trust) | 17.50% |
| Russell 2000® Index | 14.00% |
| MSCI EAFE Index | 10.50% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 95.00% |
| Capital Strength Index SM (First Trust) | 105.00% |
| First Trust American Leadership Index TM | 100.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 8/22 Z94

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust® is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 9/15/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 350.00% | 125.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 500.00% | - |
| First Trust American Leadership Index TM | Uncapped | 500.00% | - |
| Russell 2000 [®] Index | Uncapped | 225.00% | 100.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 19.50% | 15.50% | 11.75% |
| First Trust American Leadership Index TM | 22.00% | 17.00% | - |
| Nasdaq-100 Index [®] | - | 14.00% | - |
| Russell 2000 [®] Index | 22.00% | - | - |
| MSCI EAFE Index | 16.00% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 14.25% | 12.25% |
| First Trust American Leadership Index TM | 15.00% | - |
| Nasdaq-100 Index [®] | - | 13.00% |

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM (First Trust) | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 0.50% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 18.00% |
| Capital Strength Index SM (First Trust) | 18.00% |
| Russell 2000 [®] Index | 14.50% |
| MSCI EAFE Index | 11.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 100.00% |
| Capital Strength Index SM (First Trust) | 110.00% |
| First Trust American Leadership Index TM | 105.00% |

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 300.00% | 105.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 450.00% | - |
| First Trust American Leadership Index TM | 500.00% | 450.00% | - |
| Russell 2000® Index | 500.00% | 200.00% | 90.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 19.00% | 15.00% | 11.50% |
| First Trust American Leadership Index TM | 21.50% | 16.50% | - |
| Nasdaq-100 Index® | - | 13.75% | - |
| Russell 2000® Index | 21.50% | - | - |
| MSCI EAFE Index | 15.50% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 13.75% | 11.75% |
| First Trust American Leadership Index TM | 14.50% | - |
| Nasdaq-100 Index® | - | 12.50% |

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 1.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 1.00% |
| Russell 2000® Index | 1.00% |

| 6-year annual lock caps | 10% protection level |
|----------------------------------------------------|----------------------|
| S&P 500® Index | 17.50% |
| Capital Strength Index SM (First Trust) | 17.50% |
| Russell 2000® Index | 14.00% |
| MSCI EAFE Index | 10.50% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 95.00% |
| Capital Strength Index SM (First Trust) | 105.00% |
| First Trust American Leadership Index TM | 100.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 9/22 Z95

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust® is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 10/17/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 475.00% | 150.00% |
| Capital Strength Index SM (First Trust) | Uncapped | 500.00% | - |
| First Trust American Leadership Index TM | Uncapped | 500.00% | - |
| Russell 2000 [®] Index | Uncapped | 475.00% | 125.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 23.25% | 18.25% | 15.25% |
| First Trust American Leadership Index TM | 25.75% | 20.00% | - |
| Nasdaq-100 Index [®] | - | 19.75% | - |
| Russell 2000 [®] Index | 25.75% | - | - |
| MSCI EAFE Index | 21.75% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 16.25% | 14.25% |
| First Trust American Leadership Index TM | 16.75% | - |
| Nasdaq-100 Index [®] | - | 14.25% |

The spread account and First Trust American Leadership Index are only available to new contracts. Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM (First Trust) | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 0.50% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 19.00% |
| Capital Strength Index SM (First Trust) | 19.00% |
| Russell 2000 [®] Index | 19.00% |
| MSCI EAFE Index | 19.00% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500 [®] Index | 100.00% |
| Capital Strength Index SM (First Trust) | 110.00% |
| First Trust American Leadership Index TM | 105.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-------------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 425.00% | 115.00% |
| Capital Strength Index SM (First Trust) | 500.00% | 450.00% | - |
| First Trust American Leadership Index TM | 500.00% | 450.00% | - |
| Russell 2000® Index | 500.00% | 425.00% | 105.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 22.75% | 17.75% | 14.75% |
| First Trust American Leadership Index TM | 25.25% | 19.50% | - |
| Nasdaq-100 Index® | - | 19.25% | - |
| Russell 2000® Index | 25.25% | - | - |
| MSCI EAFE Index | 21.25% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 15.75% | 13.75% |
| First Trust American Leadership Index TM | 16.25% | - |
| Nasdaq-100 Index® | - | 13.25% |

| 6-year term spreads uncapped* | 15% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 1.00% |
| Capital Strength Index SM (First Trust) | 1.00% |
| First Trust American Leadership Index TM | 1.00% |
| Russell 2000® Index | 1.00% |

| 6-year annual lock caps | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 18.50% |
| Capital Strength Index SM (First Trust) | 18.50% |
| Russell 2000® Index | 18.50% |
| MSCI EAFE Index | 18.50% |

| 3-year term participation rates | 10% protection level |
|-------------------------------------------------------|----------------------|
| S&P 500® Index | 95.00% |
| Capital Strength Index SM (First Trust) | 105.00% |
| First Trust American Leadership Index TM | 100.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 10/22 Z96

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

First Trust® is a registered trademark of First Trust Portfolios LP ("First Trust") and has been licensed for use by The Lincoln National Life Insurance Company. The Product is not sponsored, endorsed, sold or promoted by First Trust. FIRST TRUST MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, A PRODUCT ISSUER, THE INVESTORS IN THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE MARKS, INDEX OR METHODOLOGY. FIRST TRUST EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDEX OR METHODOLOGY.

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 11/15/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 475.00% | 150.00% |
| Capital Strength Index SM | Uncapped | 500.00% | - |
| First Trust American Leadership Index TM | Uncapped | 500.00% | - |
| Russell 2000 [®] Index | Uncapped | 475.00% | 125.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 23.25% | 18.25% | 15.25% |
| First Trust American Leadership Index TM | 25.75% | 20.00% | - |
| Nasdaq-100 Index [®] | - | 19.75% | - |
| Russell 2000 [®] Index | 25.75% | - | - |
| MSCI EAFE Index | 21.75% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 16.25% | 14.25% |
| First Trust American Leadership Index TM | 16.75% | - |
| Nasdaq-100 Index [®] | - | 14.25% |

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 0.50% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|--------------------------------------|----------------------|
| S&P 500 [®] Index | 19.00% |
| Capital Strength Index SM | 19.00% |
| Russell 2000 [®] Index | 19.00% |
| MSCI EAFE Index | 19.00% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500 [®] Index | 100.00% |
| Capital Strength Index SM | 110.00% |
| First Trust American Leadership Index TM | 105.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 425.00% | 115.00% |
| Capital Strength Index SM | 500.00% | 450.00% | - |
| First Trust American Leadership Index TM | 500.00% | 450.00% | - |
| Russell 2000® Index | 500.00% | 425.00% | 105.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 22.75% | 17.75% | 14.75% |
| First Trust American Leadership Index TM | 25.25% | 19.50% | - |
| Nasdaq-100 Index® | - | 19.25% | - |
| Russell 2000® Index | 25.25% | - | - |
| MSCI EAFE Index | 21.25% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 15.75% | 13.75% |
| First Trust American Leadership Index TM | 16.25% | - |
| Nasdaq-100 Index® | - | 13.25% |

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 1.00% |
| Capital Strength Index SM | 1.00% |
| First Trust American Leadership Index TM | 1.00% |
| Russell 2000® Index | 1.00% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|--------------------------------------|----------------------|
| S&P 500® Index | 18.50% |
| Capital Strength Index SM | 18.50% |
| Russell 2000® Index | 18.50% |
| MSCI EAFE Index | 18.50% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 95.00% |
| Capital Strength Index SM | 105.00% |
| First Trust American Leadership Index TM | 100.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 11/22 Z97

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 12/15/22

Account Value Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | Uncapped | 475.00% | 150.00% |
| Capital Strength Index SM | Uncapped | 500.00% | - |
| First Trust American Leadership Index TM | Uncapped | 500.00% | - |
| Russell 2000 [®] Index | Uncapped | 475.00% | 125.00% |
| MSCI EAFE Index | Uncapped | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500 [®] Index | 23.25% | 18.25% | 15.25% |
| First Trust American Leadership Index TM | 25.75% | 20.00% | - |
| Nasdaq-100 Index [®] | - | 19.75% | - |
| Russell 2000 [®] Index | 25.75% | - | - |
| MSCI EAFE Index | 21.75% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500 [®] Index | 16.25% | 14.25% |
| First Trust American Leadership Index TM | 16.75% | - |
| Nasdaq-100 Index [®] | - | 14.25% |

The spread account and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500 [®] Index | 0.50% |
| Capital Strength Index SM | 0.50% |
| First Trust American Leadership Index TM | 0.50% |
| Russell 2000 [®] Index | 0.50% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|--------------------------------------|----------------------|
| S&P 500 [®] Index | 19.00% |
| Capital Strength Index SM | 19.00% |
| Russell 2000 [®] Index | 19.00% |
| MSCI EAFE Index | 19.00% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500 [®] Index | 100.00% |
| Capital Strength Index SM | 110.00% |
| First Trust American Leadership Index TM | 105.00% |

| INVESTMENT AND INSURANCE PRODUCTS ARE: |
|---------------------------------------------------------------------------------------------|
| • NOT FDIC-INSURED |
| • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY |
| • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES |
| • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED |

Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.

Guarantee of Principal Death Benefit

| 6-year term caps | 10% protection level | 20% protection level | 30% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 500.00% | 425.00% | 115.00% |
| Capital Strength Index SM | 500.00% | 450.00% | - |
| First Trust American Leadership Index TM | 500.00% | 450.00% | - |
| Russell 2000® Index | 500.00% | 425.00% | 105.00% |
| MSCI EAFE Index | 500.00% | - | - |

| 1-year term caps | 10% protection level | 15% protection level | 20% protection level |
|-----------------------------------------------------|----------------------|----------------------|----------------------|
| S&P 500® Index | 22.75% | 17.75% | 14.75% |
| First Trust American Leadership Index TM | 25.25% | 19.50% | - |
| Nasdaq-100 Index® | - | 19.25% | - |
| Russell 2000® Index | 25.25% | - | - |
| MSCI EAFE Index | 21.25% | - | - |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|-----------------------------------------------------|----------------------|----------------------|
| S&P 500® Index | 15.75% | 13.75% |
| First Trust American Leadership Index TM | 16.25% | - |
| Nasdaq-100 Index® | - | 13.25% |

| 6-year term spreads uncapped* | 15% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 1.00% |
| Capital Strength Index SM | 1.00% |
| First Trust American Leadership Index TM | 1.00% |
| Russell 2000® Index | 1.00% |

*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

| 6-year annual lock caps | 10% protection level |
|--------------------------------------|----------------------|
| S&P 500® Index | 18.50% |
| Capital Strength Index SM | 18.50% |
| Russell 2000® Index | 18.50% |
| MSCI EAFE Index | 18.50% |

| 3-year term participation rates | 10% protection level |
|-----------------------------------------------------|----------------------|
| S&P 500® Index | 95.00% |
| Capital Strength Index SM | 105.00% |
| First Trust American Leadership Index TM | 100.00% |

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

| |
|---------------------------------------------------|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2022 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3872529-101821

PDF 12/22 Z98

Order code: VA-LAMRS-RST001



Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Nasdaq® and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

The First Trust American Leadership Index™ ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST® and FIRST TRUST AMERICAN LEADERSHIP INDEX™ are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index™ ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by FTIS and Licensee. S&P® is a trademark of Standard & Poor's Financial Service LLC. DOW JONES® and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJI and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index™ and Nasdaq Technology Dividend Index™ are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ®, NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index™ ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE® and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ® is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJI, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.