

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 1/15/22

## Account Value Death Benefit

| 1-year term caps                | 10% protection level | 15% protection level | 20% protection level |
|---------------------------------|----------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index      | <b>12.50%</b>        | <b>9.00%</b>         | <b>7.00%</b>         |
| Nasdaq-100 Index <sup>®</sup>   | -                    | <b>8.50%</b>         | -                    |
| Russell 2000 <sup>®</sup> Index | <b>16.00%</b>        | -                    | -                    |
| MSCI EAFE Index                 | <b>11.00%</b>        | -                    | -                    |

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>Uncapped</b>      | <b>225.00%</b>       | <b>60.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>Uncapped</b>      | <b>325.00%</b>       | -                    |
| Russell 2000 <sup>®</sup> Index                       | <b>Uncapped</b>      | <b>85.00%</b>        | <b>55.00%</b>        |
| MSCI EAFE Index                                       | <b>Uncapped</b>      | -                    | -                    |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index      | <b>10.00%</b>        | <b>8.00%</b>         |
| Nasdaq-100 Index <sup>®</sup>   | -                    | <b>8.00%</b>         |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>12.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>10.50%</b>        |
| Russell 2000 <sup>®</sup> Index                       | <b>12.00%</b>        |
| MSCI EAFE Index                                       | <b>8.00%</b>         |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>100.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>110.00%</b>       |

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 1-year term caps    | 10% protection level | 15% protection level | 20% protection level |
|---------------------|----------------------|----------------------|----------------------|
| S&P 500® Index      | <b>12.00%</b>        | <b>8.50%</b>         | <b>6.75%</b>         |
| Nasdaq-100 Index®   | -                    | <b>8.00%</b>         | -                    |
| Russell 2000® Index | <b>15.50%</b>        | -                    | -                    |
| MSCI EAFE Index     | <b>10.50%</b>        | -                    | -                    |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>12.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>10.00%</b>        |
| Russell 2000® Index                                   | <b>11.50%</b>        |
| MSCI EAFE Index                                       | <b>7.50%</b>         |

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>210.00%</b>       | <b>50.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>80.00%</b>        | <b>45.00%</b>        |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>95.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>105.00%</b>       |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500® Index                  | <b>9.50%</b>         | <b>7.50%</b>         |
| Nasdaq-100 Index®               | -                    | <b>7.50%</b>         |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

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The MSCI EAFE Price Return Index follows the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities, or any index on which such securities are based.

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The Capital Strength Net Fee Index<sup>SM</sup> measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

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|   |
|---|
| Not a deposit                                     |
| Not FDIC-insured                                  |
| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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Order code: VA-LVADV-RST001



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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

*Lincoln Level Advantage*® indexed variable annuities (contract form 30070-A and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 2/1/22

## Account Value Death Benefit

| 1-year term caps                | 10% protection level | 15% protection level | 20% protection level |
|---------------------------------|----------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index      | <b>12.50%</b>        | <b>9.00%</b>         | <b>7.00%</b>         |
| Nasdaq-100 Index <sup>®</sup>   | -                    | <b>8.50%</b>         | -                    |
| Russell 2000 <sup>®</sup> Index | <b>16.00%</b>        | -                    | -                    |
| MSCI EAFE Index                 | <b>11.00%</b>        | -                    | -                    |

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>Uncapped</b>      | <b>225.00%</b>       | <b>60.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>Uncapped</b>      | <b>325.00%</b>       | -                    |
| Russell 2000 <sup>®</sup> Index                       | <b>Uncapped</b>      | <b>85.00%</b>        | <b>55.00%</b>        |
| MSCI EAFE Index                                       | <b>Uncapped</b>      | -                    | -                    |

| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index      | <b>10.00%</b>        | <b>8.00%</b>         |
| Nasdaq-100 Index <sup>®</sup>   | -                    | <b>8.00%</b>         |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>14.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>13.00%</b>        |
| Russell 2000 <sup>®</sup> Index                       | <b>13.00%</b>        |
| MSCI EAFE Index                                       | <b>10.00%</b>        |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>100.00%</b>       |
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| Nasdaq-100 Index®   | -                    | <b>8.00%</b>         | -                    |
| Russell 2000® Index | <b>15.50%</b>        | -                    | -                    |
| MSCI EAFE Index     | <b>10.50%</b>        | -                    | -                    |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
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| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>12.50%</b>        |
| Russell 2000® Index                                   | <b>12.50%</b>        |
| MSCI EAFE Index                                       | <b>9.50%</b>         |

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|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>210.00%</b>       | <b>50.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>80.00%</b>        | <b>45.00%</b>        |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 3-year term participation rates                       | 10% protection level |
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| 1-year term performance trigger | 10% protection level | 15% protection level |
|---------------------------------|----------------------|----------------------|
| S&P 500® Index                  | <b>9.50%</b>         | <b>7.50%</b>         |
| Nasdaq-100 Index®               | -                    | <b>7.50%</b>         |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

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The percentage of any positive index performance credited to your account at the end of the term.

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An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

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|   |
|---|
| Not a deposit                                     |
| Not FDIC-insured                                  |
| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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Order code: VA-LVADV-RST001



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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option.

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 2/22/22

## Account Value Death Benefit

| 6-year term caps                                       | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                               | 10% protection level |
|--|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>Uncapped</b>      | <b>225.00%</b>       | <b>60.00%</b>        | S&P 500 <sup>®</sup> Index                            | <b>14.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>Uncapped</b>      | <b>325.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>13.00%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>400.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                       | <b>13.00%</b>        |
| Russell 2000 <sup>®</sup> Index                        | <b>Uncapped</b>      | <b>85.00%</b>        | <b>55.00%</b>        | MSCI EAFE Index                                       | <b>10.00%</b>        |
| MSCI EAFE Index  | <b>Uncapped</b>      | -                    | -                    |   |                      |

  

| 1-year term caps                                       | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                        | 10% protection level |
|--|----------------------|----------------------|----------------------|--|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>12.50%</b>        | <b>9.00%</b>         | <b>7.00%</b>         | S&P 500 <sup>®</sup> Index                             | <b>100.00%</b>       |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>16.50%</b>        | <b>11.50%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>110.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>8.50%</b>         | -                    | First Trust American<br>Leadership Index <sup>TM</sup> | <b>115.00%</b>       |
| Russell 2000 <sup>®</sup> Index                        | <b>16.00%</b>        | -                    | -                    |  |                      |
| MSCI EAFE Index  | <b>11.00%</b>        | -                    | -                    |  |                      |

  

| 1-year term performance trigger                        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>10.25%</b>        | <b>8.00%</b>         |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>12.00%</b>        | -                    |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>8.00%</b>         |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

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Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
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| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| First Trust American<br>Leadership Index™             | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>80.00%</b>        | <b>45.00%</b>        |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                          | 15% protection level | 20% protection level |
|---|----------------------|----------------------|
| S&P 500® Index                            | <b>12.00%</b>        | <b>8.50%</b>         |
| First Trust American<br>Leadership Index™ | <b>16.00%</b>        | -                    |
| Nasdaq-100 Index®                         | -                    | <b>8.00%</b>         |
| Russell 2000® Index                       | <b>15.50%</b>        | -                    |
| MSCI EAFE Index                           | <b>10.50%</b>        | -                    |

| 1-year term performance trigger           | 10% protection level | 15% protection level |
|---|----------------------|----------------------|
| S&P 500® Index                            | <b>9.75%</b>         | <b>7.50%</b>         |
| First Trust American<br>Leadership Index™ | <b>11.50%</b>        | -                    |
| Nasdaq-100 Index®                         | -                    | <b>7.50%</b>         |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>14.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>12.50%</b>        |
| Russell 2000® Index                                   | <b>12.50%</b>        |
| MSCI EAFE Index                                       | <b>9.50%</b>         |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>95.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>105.00%</b>       |
| First Trust American<br>Leadership Index™             | <b>110.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.



An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

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| May go down in value                              |

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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LCN-3427413-012821 - Advisory PDF 2/22 **Z86**

**Order code: VA-LVADV-RST001**



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 3/15/22

## Account Value Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                               | 10% protection level |
|---|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>Uncapped</b>      | <b>225.00%</b>       | <b>60.00%</b>        | S&P 500 <sup>®</sup> Index                            | <b>14.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>Uncapped</b>      | <b>325.00%</b>       | —                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>13.00%</b>        |
| First Trust American Leadership Index <sup>TM</sup>   | <b>Uncapped</b>      | <b>400.00%</b>       | —                    | Russell 2000 <sup>®</sup> Index                       | <b>13.00%</b>        |
| Russell 2000 <sup>®</sup> Index                       | <b>Uncapped</b>      | <b>85.00%</b>        | <b>55.00%</b>        | MSCI EAFE Index                                       | <b>10.00%</b>        |
| MSCI EAFE Index                                       | <b>Uncapped</b>      | —                    | —                    |   |                      |
| 1-year term caps                                      | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                       | 10% protection level |
| S&P 500 <sup>®</sup> Index                            | <b>15.00%</b>        | <b>10.75%</b>        | <b>8.25%</b>         | S&P 500 <sup>®</sup> Index                            | <b>100.00%</b>       |
| First Trust American Leadership Index <sup>TM</sup>   | <b>16.50%</b>        | <b>11.50%</b>        | —                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>110.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                         | —                    | <b>8.50%</b>         | —                    | First Trust American Leadership Index <sup>TM</sup>   | <b>115.00%</b>       |
| Russell 2000 <sup>®</sup> Index                       | <b>16.00%</b>        | —                    | —                    |   |                      |
| MSCI EAFE Index                                       | <b>11.00%</b>        | —                    | —                    |   |                      |
| 1-year term performance trigger                       | 10% protection level | 15% protection level |                      |   |                      |
| S&P 500 <sup>®</sup> Index                            | <b>11.50%</b>        | <b>9.50%</b>         |                      |   |                      |
| First Trust American Leadership Index <sup>TM</sup>   | <b>12.00%</b>        | —                    |                      |   |                      |
| Nasdaq-100 Index <sup>®</sup>                         | —                    | <b>8.00%</b>         |                      |   |                      |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 6-year term caps                                   | 10% protection level | 20% protection level | 30% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                                     | <b>500.00%</b>       | <b>210.00%</b>       | <b>50.00%</b>        |
| Capital Strength Index <sup>SM</sup> (First Trust) | <b>500.00%</b>       | <b>305.00%</b>       | —                    |
| First Trust American Leadership Index™             | <b>500.00%</b>       | <b>305.00%</b>       | —                    |
| Russell 2000® Index                                | <b>500.00%</b>       | <b>80.00%</b>        | <b>45.00%</b>        |
| MSCI EAFE Index                                    | <b>500.00%</b>       | —                    | —                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>14.50%</b>        | <b>10.25%</b>        | <b>7.90%</b>         |
| First Trust American Leadership Index™ | <b>16.00%</b>        | <b>11.00%</b>        | —                    |
| Nasdaq-100 Index®                      | —                    | <b>8.00%</b>         | —                    |
| Russell 2000® Index                    | <b>15.50%</b>        | —                    | —                    |
| MSCI EAFE Index                        | <b>10.50%</b>        | —                    | —                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>11.00%</b>        | <b>9.00%</b>         |
| First Trust American Leadership Index™ | <b>11.50%</b>        | —                    |
| Nasdaq-100 Index®                      | —                    | <b>7.50%</b>         |

| 6-year annual lock caps                            | 10% protection level |
|--|----------------------|
| S&P 500® Index                                     | <b>14.00%</b>        |
| Capital Strength Index <sup>SM</sup> (First Trust) | <b>12.50%</b>        |
| Russell 2000® Index                                | <b>12.50%</b>        |
| MSCI EAFE Index                                    | <b>9.50%</b>         |

| 3-year term participation rates                    | 10% protection level |
|--|----------------------|
| S&P 500® Index                                     | <b>95.00%</b>        |
| Capital Strength Index <sup>SM</sup> (First Trust) | <b>105.00%</b>       |
| First Trust American Leadership Index™             | <b>110.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

**For use with the general public.**

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 4/18/22

## Account Value Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                               | 10% protection level |
|---|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>Uncapped</b>      | <b>225.00%</b>       | <b>60.00%</b>        | S&P 500 <sup>®</sup> Index                            | <b>14.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>Uncapped</b>      | <b>325.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>13.00%</b>        |
| First Trust American Leadership Index <sup>TM</sup>   | <b>Uncapped</b>      | <b>400.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                       | <b>13.00%</b>        |
| Russell 2000 <sup>®</sup> Index                       | <b>Uncapped</b>      | <b>85.00%</b>        | <b>55.00%</b>        | MSCI EAFE Index                                       | <b>10.00%</b>        |
| MSCI EAFE Index                                       | <b>Uncapped</b>      | -                    | -                    |   |                      |

  

| 1-year term caps                                    | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                       | 10% protection level |
|---|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>14.25%</b>        | <b>10.75%</b>        | <b>8.25%</b>         | S&P 500 <sup>®</sup> Index                            | <b>100.00%</b>       |
| First Trust American Leadership Index <sup>TM</sup> | <b>16.50%</b>        | <b>11.50%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>110.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>8.50%</b>         | -                    | First Trust American Leadership Index <sup>TM</sup>   | <b>103.00%</b>       |
| Russell 2000 <sup>®</sup> Index                     | <b>16.00%</b>        | -                    | -                    |   |                      |
| MSCI EAFE Index                                     | <b>11.00%</b>        | -                    | -                    |   |                      |

  

| 1-year term performance trigger                     | 10% protection level | 15% protection level |
|---|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>10.75%</b>        | <b>9.00%</b>         |
| First Trust American Leadership Index <sup>TM</sup> | <b>11.75%</b>        | -                    |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>8.00%</b>         |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.



## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>210.00%</b>       | <b>50.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>80.00%</b>        | <b>45.00%</b>        |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>13.75%</b>        | <b>9.75%</b>         | <b>7.90%</b>         |
| First Trust American Leadership Index™ | <b>15.00%</b>        | <b>11.00%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>8.00%</b>         | -                    |
| Russell 2000® Index                    | <b>15.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>10.50%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>10.25%</b>        | <b>8.50%</b>         |
| First Trust American Leadership Index™ | <b>11.25%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>7.50%</b>         |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>14.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>12.50%</b>        |
| Russell 2000® Index                                   | <b>12.50%</b>        |
| MSCI EAFE Index                                       | <b>9.50%</b>         |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>95.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>105.00%</b>       |
| First Trust American Leadership Index™                | <b>103.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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| Not FDIC-insured                                  |
| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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Order code: VA-LVADV-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 5/17/22

## Account Value Death Benefit

| 6-year term caps                                       | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                                | 10% protection level |
|--|----------------------|----------------------|----------------------|--|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>Uncapped</b>      | <b>225.00%</b>       | <b>85.00%</b>        | S&P 500 <sup>®</sup> Index                             | <b>14.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>Uncapped</b>      | <b>325.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>13.00%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>400.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                        | <b>13.00%</b>        |
| Russell 2000 <sup>®</sup> Index                        | <b>Uncapped</b>      | <b>85.00%</b>        | <b>55.00%</b>        | MSCI EAFE Index  | <b>10.00%</b>        |
| MSCI EAFE Index  | <b>Uncapped</b>      | -                    | -                    |  |                      |
| 1-year term caps                                       | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                        | 10% protection level |
| S&P 500 <sup>®</sup> Index                             | <b>15.00%</b>        | <b>11.75%</b>        | <b>9.00%</b>         | S&P 500 <sup>®</sup> Index                             | <b>102.00%</b>       |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>18.00%</b>        | <b>13.00%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>113.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>10.50%</b>        | -                    | First Trust American<br>Leadership Index <sup>TM</sup> | <b>105.00%</b>       |
| Russell 2000 <sup>®</sup> Index                        | <b>16.00%</b>        | -                    | -                    |  |                      |
| MSCI EAFE Index  | <b>11.00%</b>        | -                    | -                    |  |                      |
| 1-year term performance trigger                        | 10% protection level | 15% protection level |                      |  |                      |
| S&P 500 <sup>®</sup> Index                             | <b>12.00%</b>        | <b>10.00%</b>        |                      |  |                      |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>12.75%</b>        | -                    |                      |  |                      |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>9.00%</b>         |                      |  |                      |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

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Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.



## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>210.00%</b>       | <b>75.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>305.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>80.00%</b>        | <b>45.00%</b>        |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>14.50%</b>        | <b>10.75%</b>        | <b>8.65%</b>         |
| First Trust American Leadership Index™ | <b>16.50%</b>        | <b>12.50%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>10.00%</b>        | -                    |
| Russell 2000® Index                    | <b>15.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>10.50%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>11.50%</b>        | <b>9.50%</b>         |
| First Trust American Leadership Index™ | <b>12.25%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>8.50%</b>         |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>14.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>12.50%</b>        |
| Russell 2000® Index                                   | <b>12.50%</b>        |
| MSCI EAFE Index                                       | <b>9.50%</b>         |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>97.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>108.00%</b>       |
| First Trust American Leadership Index™                | <b>105.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-3427413-012821 - Advisory PDF 5/22 Z90

Order code: VA-LVADV-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 6/15/22

## Account Value Death Benefit

| 6-year term caps                                       | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                                | 10% protection level |
|--|----------------------|----------------------|----------------------|--|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>Uncapped</b>      | <b>250.00%</b>       | <b>85.00%</b>        | S&P 500 <sup>®</sup> Index                             | <b>17.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>Uncapped</b>      | <b>350.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>13.00%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>425.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                        | <b>13.00%</b>        |
| Russell 2000 <sup>®</sup> Index                        | <b>Uncapped</b>      | <b>100.00%</b>       | <b>55.00%</b>        | MSCI EAFE Index  | <b>10.00%</b>        |
| MSCI EAFE Index  | <b>Uncapped</b>      | -                    | -                    |  |                      |
| 1-year term caps                                       | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                        | 10% protection level |
| S&P 500 <sup>®</sup> Index                             | <b>17.50%</b>        | <b>13.75%</b>        | <b>10.50%</b>        | S&P 500 <sup>®</sup> Index                             | <b>107.00%</b>       |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>20.50%</b>        | <b>15.25%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>113.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>13.25%</b>        | -                    | First Trust American<br>Leadership Index <sup>TM</sup> | <b>110.00%</b>       |
| Russell 2000 <sup>®</sup> Index                        | <b>19.00%</b>        | -                    | -                    |  |                      |
| MSCI EAFE Index  | <b>15.50%</b>        | -                    | -                    |  |                      |
| 1-year term performance trigger                        | 10% protection level | 15% protection level |                      |  |                      |
| S&P 500 <sup>®</sup> Index                             | <b>13.25%</b>        | <b>11.25%</b>        |                      |  |                      |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>14.25%</b>        | -                    |                      |  |                      |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>11.50%</b>        |                      |  |                      |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>225.00%</b>       | <b>75.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>325.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>400.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>90.00%</b>        | <b>45.00%</b>        |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>17.00%</b>        | <b>12.75%</b>        | <b>10.15%</b>        |
| First Trust American Leadership Index™ | <b>19.00%</b>        | <b>15.00%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>12.75%</b>        | -                    |
| Russell 2000® Index                    | <b>18.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>15.00%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>12.75%</b>        | <b>10.75%</b>        |
| First Trust American Leadership Index™ | <b>13.75%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>11.00%</b>        |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>16.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>12.50%</b>        |
| Russell 2000® Index                                   | <b>12.50%</b>        |
| MSCI EAFE Index                                       | <b>9.50%</b>         |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>102.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>108.00%</b>       |
| First Trust American Leadership Index™                | <b>110.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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|---|
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| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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Order code: VA-LVADV-RST001





# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 7/1/22

## Account Value Death Benefit

| 6-year term caps                                       | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                                | 10% protection level |
|--|----------------------|----------------------|----------------------|--|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>Uncapped</b>      | <b>300.00%</b>       | <b>160.00%</b>       | S&P 500 <sup>®</sup> Index                             | <b>19.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>Uncapped</b>      | <b>400.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>19.50%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>450.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                        | <b>15.00%</b>        |
| Russell 2000 <sup>®</sup> Index                        | <b>Uncapped</b>      | <b>300.00%</b>       | <b>120.00%</b>       | MSCI EAFE Index  | <b>12.00%</b>        |
| MSCI EAFE Index  | <b>Uncapped</b>      | -                    | -                    |  |                      |
| 1-year term caps                                       | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                        | 10% protection level |
| S&P 500 <sup>®</sup> Index                             | <b>21.50%</b>        | <b>16.50%</b>        | <b>13.50%</b>        | S&P 500 <sup>®</sup> Index                             | <b>112.00%</b>       |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>24.50%</b>        | <b>18.50%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>125.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>15.00%</b>        | -                    | First Trust American<br>Leadership Index <sup>TM</sup> | <b>115.00%</b>       |
| Russell 2000 <sup>®</sup> Index                        | <b>23.00%</b>        | -                    | -                    |  |                      |
| MSCI EAFE Index  | <b>17.50%</b>        | -                    | -                    |  |                      |
| 1-year term performance trigger                        | 10% protection level | 15% protection level |                      |  |                      |
| S&P 500 <sup>®</sup> Index                             | <b>15.00%</b>        | <b>13.00%</b>        |                      |  |                      |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>16.00%</b>        | -                    |                      |  |                      |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>13.00%</b>        |                      |  |                      |

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Insurance products issued by: The Lincoln National Life Insurance Company

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## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>275.00%</b>       | <b>110.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>375.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>425.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>275.00%</b>       | <b>105.00%</b>       |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>21.00%</b>        | <b>16.00%</b>        | <b>13.25%</b>        |
| First Trust American Leadership Index™ | <b>24.00%</b>        | <b>18.00%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>14.50%</b>        | -                    |
| Russell 2000® Index                    | <b>22.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>17.00%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>14.50%</b>        | <b>12.50%</b>        |
| First Trust American Leadership Index™ | <b>15.50%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>12.50%</b>        |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>18.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>19.00%</b>        |
| Russell 2000® Index                                   | <b>14.50%</b>        |
| MSCI EAFE Index                                       | <b>11.50%</b>        |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>107.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>120.00%</b>       |
| First Trust American Leadership Index™                | <b>115.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and non makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

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Order code: VA-LVADV-RST001





# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 7/15/22

## Account Value Death Benefit

| 6-year term caps                                       | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                               | 10% protection level |
|--|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>Uncapped</b>      | <b>300.00%</b>       | <b>160.00%</b>       | S&P 500 <sup>®</sup> Index                            | <b>19.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>Uncapped</b>      | <b>400.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>19.50%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>450.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                       | <b>15.00%</b>        |
| Russell 2000 <sup>®</sup> Index                        | <b>Uncapped</b>      | <b>300.00%</b>       | <b>120.00%</b>       | MSCI EAFE Index                                       | <b>12.00%</b>        |
| MSCI EAFE Index  | <b>Uncapped</b>      | -                    | -                    |   |                      |

  

| 1-year term caps                                       | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                        | 10% protection level |
|--|----------------------|----------------------|----------------------|--|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>21.50%</b>        | <b>16.50%</b>        | <b>13.50%</b>        | S&P 500 <sup>®</sup> Index                             | <b>112.00%</b>       |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>24.50%</b>        | <b>18.50%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>125.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>15.00%</b>        | -                    | First Trust American<br>Leadership Index <sup>TM</sup> | <b>115.00%</b>       |
| Russell 2000 <sup>®</sup> Index                        | <b>23.00%</b>        | -                    | -                    |  |                      |
| MSCI EAFE Index  | <b>17.50%</b>        | -                    | -                    |  |                      |

  

| 1-year term performance trigger                        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>15.00%</b>        | <b>13.00%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>16.00%</b>        | -                    |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>13.00%</b>        |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>275.00%</b>       | <b>110.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>375.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>425.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>275.00%</b>       | <b>105.00%</b>       |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>21.00%</b>        | <b>16.00%</b>        | <b>13.25%</b>        |
| First Trust American Leadership Index™ | <b>24.00%</b>        | <b>18.00%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>14.50%</b>        | -                    |
| Russell 2000® Index                    | <b>22.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>17.00%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>14.50%</b>        | <b>12.50%</b>        |
| First Trust American Leadership Index™ | <b>15.50%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>12.50%</b>        |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>18.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>19.00%</b>        |
| Russell 2000® Index                                   | <b>14.50%</b>        |
| MSCI EAFE Index                                       | <b>11.50%</b>        |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>107.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>120.00%</b>       |
| First Trust American Leadership Index™                | <b>115.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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Order code: VA-LVADV-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 8/15/22

## Account Value Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                               | 10% protection level |
|---|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                            | <b>Uncapped</b>      | <b>300.00%</b>       | <b>160.00%</b>       | S&P 500 <sup>®</sup> Index                            | <b>19.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>Uncapped</b>      | <b>400.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>19.50%</b>        |
| First Trust American Leadership Index <sup>TM</sup>   | <b>Uncapped</b>      | <b>450.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                       | <b>15.00%</b>        |
| Russell 2000 <sup>®</sup> Index                       | <b>Uncapped</b>      | <b>300.00%</b>       | <b>120.00%</b>       | MSCI EAFE Index                                       | <b>12.00%</b>        |
| MSCI EAFE Index                                       | <b>Uncapped</b>      | -                    | -                    |   |                      |

  

| 1-year term caps                                    | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                       | 10% protection level |
|---|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>21.50%</b>        | <b>16.00%</b>        | <b>13.00%</b>        | S&P 500 <sup>®</sup> Index                            | <b>112.00%</b>       |
| First Trust American Leadership Index <sup>TM</sup> | <b>24.50%</b>        | <b>18.00%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>125.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>15.00%</b>        | -                    | First Trust American Leadership Index <sup>TM</sup>   | <b>115.00%</b>       |
| Russell 2000 <sup>®</sup> Index                     | <b>23.00%</b>        | -                    | -                    |   |                      |
| MSCI EAFE Index                                     | <b>17.50%</b>        | -                    | -                    |   |                      |

  

| 1-year term performance trigger                     | 10% protection level | 15% protection level |
|---|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>14.25%</b>        | <b>12.25%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>15.25%</b>        | -                    |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>13.00%</b>        |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>275.00%</b>       | <b>110.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>375.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>425.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>275.00%</b>       | <b>105.00%</b>       |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>21.00%</b>        | <b>15.50%</b>        | <b>12.75%</b>        |
| First Trust American Leadership Index™ | <b>24.00%</b>        | <b>17.50%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>14.50%</b>        | -                    |
| Russell 2000® Index                    | <b>22.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>17.00%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>13.75%</b>        | <b>11.75%</b>        |
| First Trust American Leadership Index™ | <b>14.75%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>12.50%</b>        |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>18.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>19.00%</b>        |
| Russell 2000® Index                                   | <b>14.50%</b>        |
| MSCI EAFE Index                                       | <b>11.50%</b>        |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>107.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>120.00%</b>       |
| First Trust American Leadership Index™                | <b>115.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.



An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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| Not FDIC-insured                                  |
| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and non makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-3427413-012821 - Advisory PDF 8/22 Z94

Order code: VA-LVADV-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 9/15/22

## Account Value Death Benefit

| 6-year term caps                                       | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                                | 10% protection level |
|--|----------------------|----------------------|----------------------|--|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>Uncapped</b>      | <b>400.00%</b>       | <b>140.00%</b>       | S&P 500 <sup>®</sup> Index                             | <b>19.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>Uncapped</b>      | <b>500.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>19.50%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>500.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                        | <b>15.00%</b>        |
| Russell 2000 <sup>®</sup> Index                        | <b>Uncapped</b>      | <b>300.00%</b>       | <b>120.00%</b>       | MSCI EAFE Index  | <b>12.00%</b>        |
| MSCI EAFE Index  | <b>Uncapped</b>      | -                    | -                    |  |                      |
| 1-year term caps                                       | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                        | 10% protection level |
| S&P 500 <sup>®</sup> Index                             | <b>22.50%</b>        | <b>17.00%</b>        | <b>13.00%</b>        | S&P 500 <sup>®</sup> Index                             | <b>112.00%</b>       |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>24.50%</b>        | <b>18.00%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>125.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>15.00%</b>        | -                    | First Trust American<br>Leadership Index <sup>TM</sup> | <b>115.00%</b>       |
| Russell 2000 <sup>®</sup> Index                        | <b>23.00%</b>        | -                    | -                    |  |                      |
| MSCI EAFE Index  | <b>17.50%</b>        | -                    | -                    |  |                      |
| 1-year term performance trigger                        | 10% protection level | 15% protection level |                      |  |                      |
| S&P 500 <sup>®</sup> Index                             | <b>15.25%</b>        | <b>13.25%</b>        |                      |  |                      |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>16.00%</b>        | -                    |                      |  |                      |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>14.00%</b>        |                      |  |                      |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>350.00%</b>       | <b>110.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>275.00%</b>       | <b>105.00%</b>       |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>22.00%</b>        | <b>16.50%</b>        | <b>12.75%</b>        |
| First Trust American Leadership Index™ | <b>24.00%</b>        | <b>17.50%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>14.50%</b>        | -                    |
| Russell 2000® Index                    | <b>22.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>17.00%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>14.75%</b>        | <b>12.75%</b>        |
| First Trust American Leadership Index™ | <b>15.50%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>13.50%</b>        |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>18.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>19.00%</b>        |
| Russell 2000® Index                                   | <b>14.50%</b>        |
| MSCI EAFE Index                                       | <b>11.50%</b>        |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>107.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>120.00%</b>       |
| First Trust American Leadership Index™                | <b>115.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.



An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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| May go down in value                              |

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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LCN-3427413-012821 - Advisory PDF 9/22 Z95

Order code: VA-LVADV-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 10/17/22

## Account Value Death Benefit

| 6-year term caps                                       | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps                                | 10% protection level |
|--|----------------------|----------------------|----------------------|--|----------------------|
| S&P 500 <sup>®</sup> Index                             | <b>Uncapped</b>      | <b>500.00%</b>       | <b>300.00%</b>       | S&P 500 <sup>®</sup> Index                             | <b>20.00%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>Uncapped</b>      | <b>500.00%</b>       | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>20.00%</b>        |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>500.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index                        | <b>20.00%</b>        |
| Russell 2000 <sup>®</sup> Index                        | <b>Uncapped</b>      | <b>500.00%</b>       | <b>250.00%</b>       | MSCI EAFE Index  | <b>20.00%</b>        |
| MSCI EAFE Index  | <b>Uncapped</b>      | -                    | -                    |  |                      |
| 1-year term caps                                       | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                        | 10% protection level |
| S&P 500 <sup>®</sup> Index                             | <b>26.50%</b>        | <b>21.00%</b>        | <b>17.50%</b>        | S&P 500 <sup>®</sup> Index                             | <b>115.00%</b>       |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>28.50%</b>        | <b>21.50%</b>        | -                    | Capital Strength Index <sup>SM</sup><br>(First Trust)  | <b>125.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>21.00%</b>        | -                    | First Trust American<br>Leadership Index <sup>TM</sup> | <b>120.00%</b>       |
| Russell 2000 <sup>®</sup> Index                        | <b>27.00%</b>        | -                    | -                    |  |                      |
| MSCI EAFE Index  | <b>23.50%</b>        | -                    | -                    |  |                      |
| 1-year term performance trigger                        | 10% protection level | 15% protection level |                      |  |                      |
| S&P 500 <sup>®</sup> Index                             | <b>17.50%</b>        | <b>15.50%</b>        |                      |  |                      |
| First Trust American<br>Leadership Index <sup>TM</sup> | <b>18.00%</b>        | -                    |                      |  |                      |
| Nasdaq-100 Index <sup>®</sup>                          | -                    | <b>15.50%</b>        |                      |  |                      |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

| 6-year term caps                                      | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index  | <b>500.00%</b>       | <b>450.00%</b>       | <b>250.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| First Trust American Leadership Index™                | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| Russell 2000® Index                                   | <b>500.00%</b>       | <b>450.00%</b>       | <b>150.00%</b>       |
| MSCI EAFE Index                                       | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                       | 10% protection level | 15% protection level | 20% protection level |
|--|----------------------|----------------------|----------------------|
| S&P 500® Index                         | <b>26.00%</b>        | <b>19.50%</b>        | <b>16.50%</b>        |
| First Trust American Leadership Index™ | <b>28.00%</b>        | <b>21.00%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>20.50%</b>        | -                    |
| Russell 2000® Index                    | <b>26.50%</b>        | -                    | -                    |
| MSCI EAFE Index                        | <b>23.00%</b>        | -                    | -                    |

| 1-year term performance trigger        | 10% protection level | 15% protection level |
|--|----------------------|----------------------|
| S&P 500® Index                         | <b>17.00%</b>        | <b>15.00%</b>        |
| First Trust American Leadership Index™ | <b>17.50%</b>        | -                    |
| Nasdaq-100 Index®                      | -                    | <b>14.50%</b>        |

| 6-year annual lock caps                               | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>19.50%</b>        |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>19.50%</b>        |
| Russell 2000® Index                                   | <b>19.00%</b>        |
| MSCI EAFE Index                                       | <b>19.50%</b>        |

| 3-year term participation rates                       | 10% protection level |
|---|----------------------|
| S&P 500® Index  | <b>113.00%</b>       |
| Capital Strength Index <sup>SM</sup><br>(First Trust) | <b>120.00%</b>       |
| First Trust American Leadership Index™                | <b>120.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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|   |
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| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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Order code: VA-LVADV-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 11/15/22

## Account Value Death Benefit

| 6-year term caps                                    | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>Uncapped</b>      | <b>500.00%</b>       | <b>300.00%</b>       |
| Capital Strength Index <sup>SM</sup>                | <b>Uncapped</b>      | <b>500.00%</b>       | -                    |
| First Trust American Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>500.00%</b>       | -                    |
| Russell 2000 <sup>®</sup> Index                     | <b>Uncapped</b>      | <b>500.00%</b>       | <b>250.00%</b>       |
| MSCI EAFE Index                                     | <b>Uncapped</b>      | -                    | -                    |

| 6-year annual lock caps              | 10% protection level |
|--------------------------------------|----------------------|
| S&P 500 <sup>®</sup> Index           | <b>20.00%</b>        |
| Capital Strength Index <sup>SM</sup> | <b>20.00%</b>        |
| Russell 2000 <sup>®</sup> Index      | <b>20.00%</b>        |
| MSCI EAFE Index                      | <b>20.00%</b>        |

| 1-year term caps                                    | 10% protection level | 15% protection level | 20% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>26.50%</b>        | <b>21.00%</b>        | <b>17.50%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>28.50%</b>        | <b>21.50%</b>        | -                    |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>21.00%</b>        | -                    |
| Russell 2000 <sup>®</sup> Index                     | <b>27.00%</b>        | -                    | -                    |
| MSCI EAFE Index                                     | <b>23.50%</b>        | -                    | -                    |

| 3-year term participation rates                     | 10% protection level |
|---|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>115.00%</b>       |
| Capital Strength Index <sup>SM</sup>                | <b>125.00%</b>       |
| First Trust American Leadership Index <sup>TM</sup> | <b>120.00%</b>       |

| 1-year term performance trigger                     | 10% protection level | 15% protection level |
|---|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>17.50%</b>        | <b>15.50%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>18.00%</b>        | -                    |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>15.50%</b>        |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.



## Guarantee of Principal Death Benefit

| 6-year term caps                                    | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index                                      | <b>500.00%</b>       | <b>450.00%</b>       | <b>250.00%</b>       |
| Capital Strength Index <sup>SM</sup>                | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| First Trust American Leadership Index <sup>TM</sup> | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| Russell 2000® Index                                 | <b>500.00%</b>       | <b>450.00%</b>       | <b>150.00%</b>       |
| MSCI EAFE Index                                     | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                                    | 10% protection level | 15% protection level | 20% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index                                      | <b>26.00%</b>        | <b>19.50%</b>        | <b>16.50%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>28.00%</b>        | <b>21.00%</b>        | -                    |
| Nasdaq-100 Index®                                   | -                    | <b>20.50%</b>        | -                    |
| Russell 2000® Index                                 | <b>26.50%</b>        | -                    | -                    |
| MSCI EAFE Index                                     | <b>23.00%</b>        | -                    | -                    |

| 1-year term performance trigger                     | 10% protection level | 15% protection level |
|---|----------------------|----------------------|
| S&P 500® Index                                      | <b>17.00%</b>        | <b>15.00%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>17.50%</b>        | -                    |
| Nasdaq-100 Index®                                   | -                    | <b>14.50%</b>        |

| 6-year annual lock caps              | 10% protection level |
|--------------------------------------|----------------------|
| S&P 500® Index                       | <b>19.50%</b>        |
| Capital Strength Index <sup>SM</sup> | <b>19.50%</b>        |
| Russell 2000® Index                  | <b>19.00%</b>        |
| MSCI EAFE Index                      | <b>19.50%</b>        |

| 3-year term participation rates                     | 10% protection level |
|---|----------------------|
| S&P 500® Index                                      | <b>113.00%</b>       |
| Capital Strength Index <sup>SM</sup>                | <b>120.00%</b>       |
| First Trust American Leadership Index <sup>TM</sup> | <b>120.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Order code: VA-LVADV-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Advisory rates effective 12/15/22

## Account Value Death Benefit

| 6-year term caps                                    | 10% protection level | 20% protection level | 30% protection level | 6-year annual lock caps              | 10% protection level |
|---|----------------------|----------------------|----------------------|--------------------------------------|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>Uncapped</b>      | <b>500.00%</b>       | <b>300.00%</b>       | S&P 500 <sup>®</sup> Index           | <b>20.00%</b>        |
| Capital Strength Index <sup>SM</sup>                | <b>Uncapped</b>      | <b>500.00%</b>       | -                    | Capital Strength Index <sup>SM</sup> | <b>20.00%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>Uncapped</b>      | <b>500.00%</b>       | -                    | Russell 2000 <sup>®</sup> Index      | <b>20.00%</b>        |
| Russell 2000 <sup>®</sup> Index                     | <b>Uncapped</b>      | <b>500.00%</b>       | <b>250.00%</b>       | MSCI EAFE Index                      | <b>20.00%</b>        |
| MSCI EAFE Index                                     | <b>Uncapped</b>      | -                    | -                    |                                      |                      |

  

| 1-year term caps                                    | 10% protection level | 15% protection level | 20% protection level | 3-year term participation rates                     | 10% protection level |
|---|----------------------|----------------------|----------------------|---|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>26.50%</b>        | <b>21.00%</b>        | <b>17.50%</b>        | S&P 500 <sup>®</sup> Index                          | <b>115.00%</b>       |
| First Trust American Leadership Index <sup>TM</sup> | <b>28.50%</b>        | <b>21.50%</b>        | -                    | Capital Strength Index <sup>SM</sup>                | <b>125.00%</b>       |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>21.00%</b>        | -                    | First Trust American Leadership Index <sup>TM</sup> | <b>120.00%</b>       |
| Russell 2000 <sup>®</sup> Index                     | <b>27.00%</b>        | -                    | -                    |   |                      |
| MSCI EAFE Index                                     | <b>23.50%</b>        | -                    | -                    |   |                      |

  

| 1-year term performance trigger                     | 10% protection level | 15% protection level |
|---|----------------------|----------------------|
| S&P 500 <sup>®</sup> Index                          | <b>17.50%</b>        | <b>15.50%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>18.00%</b>        | -                    |
| Nasdaq-100 Index <sup>®</sup>                       | -                    | <b>15.50%</b>        |

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.



## Guarantee of Principal Death Benefit

| 6-year term caps                                    | 10% protection level | 20% protection level | 30% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index                                      | <b>500.00%</b>       | <b>450.00%</b>       | <b>250.00%</b>       |
| Capital Strength Index <sup>SM</sup>                | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| First Trust American Leadership Index <sup>TM</sup> | <b>500.00%</b>       | <b>450.00%</b>       | -                    |
| Russell 2000® Index                                 | <b>500.00%</b>       | <b>450.00%</b>       | <b>150.00%</b>       |
| MSCI EAFE Index                                     | <b>500.00%</b>       | -                    | -                    |

| 1-year term caps                                    | 10% protection level | 15% protection level | 20% protection level |
|---|----------------------|----------------------|----------------------|
| S&P 500® Index                                      | <b>26.00%</b>        | <b>19.50%</b>        | <b>16.50%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>28.00%</b>        | <b>21.00%</b>        | -                    |
| Nasdaq-100 Index®                                   | -                    | <b>20.50%</b>        | -                    |
| Russell 2000® Index                                 | <b>26.50%</b>        | -                    | -                    |
| MSCI EAFE Index                                     | <b>23.00%</b>        | -                    | -                    |

| 1-year term performance trigger                     | 10% protection level | 15% protection level |
|---|----------------------|----------------------|
| S&P 500® Index                                      | <b>17.00%</b>        | <b>15.00%</b>        |
| First Trust American Leadership Index <sup>TM</sup> | <b>17.50%</b>        | -                    |
| Nasdaq-100 Index®                                   | -                    | <b>14.50%</b>        |

| 6-year annual lock caps              | 10% protection level |
|--------------------------------------|----------------------|
| S&P 500® Index                       | <b>19.50%</b>        |
| Capital Strength Index <sup>SM</sup> | <b>19.50%</b>        |
| Russell 2000® Index                  | <b>19.00%</b>        |
| MSCI EAFE Index                      | <b>19.50%</b>        |

| 3-year term participation rates                     | 10% protection level |
|---|----------------------|
| S&P 500® Index                                      | <b>113.00%</b>       |
| Capital Strength Index <sup>SM</sup>                | <b>120.00%</b>       |
| First Trust American Leadership Index <sup>TM</sup> | <b>120.00%</b>       |

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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