

Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 1/15/22

Guarantee of Principal Death Benefit

1-year term caps	20% protection level
S&P 500 [®] Index	5.85%

6-year term caps	10% protection level	20% protection level
S&P 500 [®] Index	500.00%	62.00%
Capital Strength Index SM (First Trust)	500.00%	80.00%
Russell 2000 [®] Index	90.00%	45.00%

6-year annual lock caps	10% protection level
S&P 500 [®] Index	11.50%
Capital Strength Index SM (First Trust)	8.75%
Russell 2000 [®] Index	11.50%
MSCI EAFE Index	6.50%

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

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The Capital Strength Net Fee IndexSM measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3330928-111320 B-Class
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Order code: VA-LVBCL-RST001



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Lincoln Level Advantage[®] indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage[®] indexed variable annuities (contract form 30070-B and state variations, contract form 30070-B in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 2/1/22

Guarantee of Principal Death Benefit

1-year term caps	20% protection level
S&P 500 [®] Index	5.85%

6-year term caps	10% protection level	20% protection level
S&P 500 [®] Index	500.00%	75.00%
Capital Strength Index SM (First Trust)	500.00%	150.00%
Russell 2000 [®] Index	90.00%	65.00%

6-year annual lock caps	10% protection level
S&P 500 [®] Index	11.50%
Capital Strength Index SM (First Trust)	8.75%
Russell 2000 [®] Index	11.50%
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Order code: VA-LVBCL-RST001



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Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 2/22/22

Guarantee of Principal Death Benefit

1-year term caps	15% protection level
S&P 500 [®] Index	8.00%
First Trust American Leadership Index [™]	10.00%

1-year term performance trigger	10% protection level
S&P 500 [®] Index	9.00%
First Trust American Leadership Index [™]	10.50%

6-year term caps	10% protection level	20% protection level
S&P 500 [®] Index	500.00%	85.00%
Capital Strength Index SM (First Trust)	500.00%	150.00%
First Trust American Leadership Index [™]	500.00%	300.00%
Russell 2000 [®] Index	90.00%	65.00%

First Trust American Leadership Index is only available to new contracts.

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PROTECTION LEVEL

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PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

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B-Class rates effective 3/15/22

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 4/18/22

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		9.00%	
First Trust American Leadership Index [™]		10.00%	

1-year term performance trigger		10% protection level	
S&P 500 [®] Index		9.00%	
First Trust American Leadership Index [™]		10.50%	

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		500.00%	135.00%
Capital Strength Index SM (First Trust)		500.00%	200.00%
First Trust American Leadership Index [™]		500.00%	300.00%
Russell 2000 [®] Index		90.00%	75.00%

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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LCN-3330928-111320 B-Class
PDF 4/22 Z89

Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 5/17/22

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		10.00%	
First Trust American Leadership Index [™]		11.25%	

1-year term performance trigger		10% protection level	
S&P 500 [®] Index		10.25%	
First Trust American Leadership Index [™]		11.50%	

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		500.00%	135.00%
Capital Strength Index SM (First Trust)		500.00%	250.00%
First Trust American Leadership Index [™]		500.00%	300.00%
Russell 2000 [®] Index		90.00%	75.00%

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Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

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WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

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Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 6/15/22

Guarantee of Principal Death Benefit

1-year term caps	15% protection level
S&P 500 [®] Index	12.00%
First Trust American Leadership Index [™]	13.25%

1-year term performance trigger	10% protection level
S&P 500 [®] Index	12.15%
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6-year term caps	10% protection level	20% protection level
S&P 500 [®] Index	500.00%	135.00%
Capital Strength Index SM (First Trust)	500.00%	250.00%
First Trust American Leadership Index [™]	500.00%	300.00%
Russell 2000 [®] Index	90.00%	85.00%

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May go down in value

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Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 7/1/22

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index			15.00%
First Trust American Leadership Index [™]			16.50%

1-year term performance trigger		10% protection level	
S&P 500 [®] Index			14.00%
First Trust American Leadership Index [™]			15.00%

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	225.00%
Capital Strength Index SM (First Trust)		Uncapped	300.00%
First Trust American Leadership Index [™]		Uncapped	350.00%
Russell 2000 [®] Index		Uncapped	200.00%

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:
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For use with the general public.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

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Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

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Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 7/15/22

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index			15.00%
First Trust American Leadership Index [™]			16.50%

1-year term performance trigger		10% protection level	
S&P 500 [®] Index			14.00%
First Trust American Leadership Index [™]			15.00%

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	225.00%
Capital Strength Index SM (First Trust)		Uncapped	300.00%
First Trust American Leadership Index [™]		Uncapped	350.00%
Russell 2000 [®] Index		Uncapped	200.00%

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The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

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May go down in value

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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LCN-3330928-111320 B-Class
PDF 7/22 Z93

Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 8/15/22

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index			14.25%
First Trust American Leadership Index [™]			16.50%

1-year term performance trigger		10% protection level	
S&P 500 [®] Index			13.00%
First Trust American Leadership Index [™]			14.00%

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	250.00%
Capital Strength Index SM (First Trust)		Uncapped	300.00%
First Trust American Leadership Index [™]		Uncapped	350.00%
Russell 2000 [®] Index		Uncapped	200.00%

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:
The Lincoln National Life Insurance Company

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WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

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Not guaranteed by any bank or savings association
May go down in value

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Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 9/15/22

Guarantee of Principal Death Benefit

1-year term caps	15% protection level
S&P 500 [®] Index	15.00%
First Trust American Leadership Index [™]	16.50%

1-year term performance trigger	10% protection level
S&P 500 [®] Index	14.00%
First Trust American Leadership Index [™]	14.75%

6-year term caps	10% protection level	20% protection level
S&P 500 [®] Index	Uncapped	350.00%
Capital Strength Index SM (First Trust)	Uncapped	500.00%
First Trust American Leadership Index [™]	Uncapped	500.00%
Russell 2000 [®] Index	Uncapped	200.00%

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Insurance products issued by:
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WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

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Not guaranteed by any bank or savings association
May go down in value

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Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 10/17/22

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index			19.00%
First Trust American Leadership Index [™]			20.00%

1-year term performance trigger		10% protection level	
S&P 500 [®] Index			16.50%
First Trust American Leadership Index [™]			17.00%

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	500.00%
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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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Order code: VA-LVBCL-RST001



Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 11/15/22

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index			19.00%
First Trust American Leadership Index [™]			20.00%

1-year term performance trigger		10% protection level	
S&P 500 [®] Index			16.50%
First Trust American Leadership Index [™]			17.00%

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	500.00%
Capital Strength Index SM		Uncapped	500.00%
First Trust American Leadership Index [™]		Uncapped	500.00%
Russell 2000 [®] Index		Uncapped	500.00%

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

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PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Lincoln Level Advantage[®] indexed variable annuity

B-Class rates effective 12/15/22

Guarantee of Principal Death Benefit

1-year term caps	15% protection level
S&P 500 [®] Index	19.00%
First Trust American Leadership Index [™]	20.00%

1-year term performance trigger	10% protection level
S&P 500 [®] Index	16.50%
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6-year term caps	10% protection level	20% protection level
S&P 500 [®] Index	Uncapped	500.00%
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