

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 1/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>11.00%</b>	<b>8.00%</b>	<b>6.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>7.50%</b>	-
Russell 2000 <sup>®</sup> Index	<b>15.00%</b>	-	-
MSCI EAFE Index	<b>9.50%</b>	-	-

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>67.00%</b>	<b>40.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>85.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>100.00%</b>	<b>50.00%</b>	<b>35.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>9.00%</b>	<b>7.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>7.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>5.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>3.00%</b>
Russell 2000 <sup>®</sup> Index	<b>8.00%</b>

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>11.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>9.00%</b>
Russell 2000 <sup>®</sup> Index	<b>11.50%</b>
MSCI EAFE Index	<b>7.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>88.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>95.00%</b>

\*Gains are uncapped after the spread is reached.

**Not all strategies are available in all states and firms.**

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Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>10.50%</b>	<b>7.75%</b>	<b>5.85%</b>
Nasdaq-100 Index®	-	<b>7.25%</b>	-
Russell 2000® Index	<b>14.50%</b>	-	-
MSCI EAFE Index	<b>9.00%</b>	-	-

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>62.00%</b>	<b>35.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>80.00%</b>	-
Russell 2000® Index	<b>90.00%</b>	<b>45.00%</b>	<b>30.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>8.50%</b>	<b>6.50%</b>
Nasdaq-100 Index®	-	<b>6.50%</b>

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>6.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>4.00%</b>
Russell 2000® Index	<b>9.00%</b>

6-year annual lock caps	10% protection level
S&P 500® Index	<b>11.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>8.50%</b>
Russell 2000® Index	<b>11.00%</b>
MSCI EAFE Index	<b>6.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>83.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>90.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® B-Share indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell.

The MSCI EAFE Price Return Index follows the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities, or any index on which such securities are based.

The Capital Strength Net Fee Index<sup>SM</sup> measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

The Nasdaq-100 Index® includes 100 of the largest domestic and international nonfinancial securities listed on The NASDAQ Stock Market® based on market capitalization. Nasdaq®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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Order code: VA-LVBSH-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 2/1/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>11.00%</b>	<b>8.00%</b>	<b>6.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>7.50%</b>	-
Russell 2000 <sup>®</sup> Index	<b>15.00%</b>	-	-
MSCI EAFE Index	<b>9.50%</b>	-	-

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>80.00%</b>	<b>50.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>150.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>100.00%</b>	<b>65.00%</b>	<b>35.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>9.00%</b>	<b>7.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>7.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>3.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
Russell 2000 <sup>®</sup> Index	<b>6.00%</b>

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>13.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.50%</b>
Russell 2000 <sup>®</sup> Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>88.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>95.00%</b>

\*Gains are uncapped after the spread is reached.

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1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>10.50%</b>	<b>7.75%</b>	<b>5.85%</b>
Nasdaq-100 Index®	-	<b>7.25%</b>	-
Russell 2000® Index	<b>14.50%</b>	-	-
MSCI EAFE Index	<b>9.00%</b>	-	-

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>75.00%</b>	<b>45.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>105.00%</b>	-
Russell 2000® Index	<b>90.00%</b>	<b>60.00%</b>	<b>30.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>8.50%</b>	<b>6.50%</b>
Nasdaq-100 Index®	-	<b>6.50%</b>

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>4.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>2.00%</b>
Russell 2000® Index	<b>7.00%</b>

6-year annual lock caps	10% protection level
S&P 500® Index	<b>13.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.00%</b>
Russell 2000® Index	<b>12.00%</b>
MSCI EAFE Index	<b>8.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>83.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>90.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

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The Capital Strength Net Fee Index<sup>SM</sup> measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: VA-LVBSH-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 2/22/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>90.00%</b>	<b>50.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>150.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>300.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>100.00%</b>	<b>70.00%</b>	<b>35.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>11.00%</b>	<b>8.00%</b>	<b>6.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>15.00%</b>	<b>10.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>7.50%</b>	-
Russell 2000 <sup>®</sup> Index	<b>15.00%</b>	-	-
MSCI EAFE Index	<b>9.50%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>9.25%</b>	<b>7.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>11.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>7.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>3.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>6.00%</b>

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>13.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.50%</b>
Russell 2000 <sup>®</sup> Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>88.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>95.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>100.00%</b>

\*Gains are uncapped after the spread is reached.

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

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## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>80.00%</b>	<b>45.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>105.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>250.00%</b>	-
Russell 2000® Index	<b>90.00%</b>	<b>65.00%</b>	<b>30.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>10.50%</b>	<b>7.75%</b>	<b>5.85%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>14.50%</b>	<b>9.50%</b>	-
Nasdaq-100 Index®	-	<b>7.25%</b>	-
Russell 2000® Index	<b>14.50%</b>	-	-
MSCI EAFE Index	<b>9.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>8.75%</b>	<b>6.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>10.50%</b>	-
Nasdaq-100 Index®	-	<b>6.50%</b>

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>4.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>2.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.50%</b>
Russell 2000® Index	<b>7.00%</b>

6-year annual lock caps	10% protection level
S&P 500® Index	<b>13.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.00%</b>
Russell 2000® Index	<b>12.00%</b>
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3-year term participation rates	10% protection level
S&P 500® Index	<b>83.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>90.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>95.00%</b>

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#### PERFORMANCE CAP

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#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.



An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

*Lincoln Level Advantage*® indexed variable annuities (contract form 30070-A 8/03 and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-3427413-012821-B-Share

PDF 2/22 **Z86**

**Order code: VA-LVBSH-RST001**



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 3/15/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>100.00%</b>	<b>50.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>150.00%</b>	—
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>300.00%</b>	—
Russell 2000 <sup>®</sup> Index	<b>100.00%</b>	<b>70.00%</b>	<b>35.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	—	—

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>13.50%</b>	<b>9.75%</b>	<b>7.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>15.00%</b>	<b>10.00%</b>	—
Nasdaq-100 Index <sup>®</sup>	—	<b>7.50%</b>	—
Russell 2000 <sup>®</sup> Index	<b>15.00%</b>	—	—
MSCI EAFE Index	<b>9.50%</b>	—	—

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>10.50%</b>	<b>8.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>11.00%</b>	—
Nasdaq-100 Index <sup>®</sup>	—	<b>7.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>6.00%</b>

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>13.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.50%</b>
Russell 2000 <sup>®</sup> Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>88.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>95.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>100.00%</b>

\*Gains are uncapped after the spread is reached.

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	500.00%	90.00%	45.00%
Capital Strength Index <sup>SM</sup> (First Trust)	500.00%	105.00%	—
First Trust American Leadership Index <sup>TM</sup>	500.00%	250.00%	—
Russell 2000® Index	90.00%	65.00%	30.00%
MSCI EAFE Index	500.00%	—	—

6-year term spreads uncapped*	15% protection level
S&P 500® Index	2.00%
Capital Strength Index <sup>SM</sup> (First Trust)	2.00%
First Trust American Leadership Index <sup>TM</sup>	1.50%
Russell 2000® Index	7.00%

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	13.00%	9.50%	7.00%
First Trust American Leadership Index <sup>TM</sup>	14.50%	9.50%	—
Nasdaq-100 Index®	—	7.25%	—
Russell 2000® Index	14.50%	—	—
MSCI EAFE Index	9.00%	—	—

6-year annual lock caps	10% protection level
S&P 500® Index	13.00%
Capital Strength Index <sup>SM</sup> (First Trust)	11.00%
Russell 2000® Index	12.00%
MSCI EAFE Index	8.50%

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	10.00%	8.00%
First Trust American Leadership Index <sup>TM</sup>	10.50%	—
Nasdaq-100 Index®	—	6.50%

3-year term participation rates	10% protection level
S&P 500® Index	83.00%
Capital Strength Index <sup>SM</sup> (First Trust)	90.00%
First Trust American Leadership Index <sup>TM</sup>	95.00%

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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May go down in value

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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LCN-3427413-012821-B-Share  
PDF 3/22 **Z88**

Order code: VA-LVBSH-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 4/18/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>155.00%</b>	<b>50.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>250.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>300.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>100.00%</b>	<b>80.00%</b>	<b>35.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>12.75%</b>	<b>9.25%</b>	<b>7.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>14.00%</b>	<b>10.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>7.50%</b>	-
Russell 2000 <sup>®</sup> Index	<b>15.00%</b>	-	-
MSCI EAFE Index	<b>9.50%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>9.75%</b>	<b>8.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>10.75%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>7.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>6.00%</b>

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>13.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.50%</b>
Russell 2000 <sup>®</sup> Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>88.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>95.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>93.00%</b>

\*Gains are uncapped after the spread is reached.

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>135.00%</b>	<b>45.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>200.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>250.00%</b>	-
Russell 2000® Index	<b>90.00%</b>	<b>75.00%</b>	<b>30.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>2.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>2.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.50%</b>
Russell 2000® Index	<b>7.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>12.25%</b>	<b>9.00%</b>	<b>7.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>13.50%</b>	<b>9.50%</b>	-
Nasdaq-100 Index®	-	<b>7.25%</b>	-
Russell 2000® Index	<b>14.50%</b>	-	-
MSCI EAFE Index	<b>9.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>13.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.00%</b>
Russell 2000® Index	<b>12.00%</b>
MSCI EAFE Index	<b>8.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>9.25%</b>	<b>7.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>10.25%</b>	-
Nasdaq-100 Index®	-	<b>6.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>83.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>90.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>88.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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Order code: VA-LVBSh-RST001



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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 5/17/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>155.00%</b>	<b>75.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>250.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>300.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>100.00%</b>	<b>80.00%</b>	<b>35.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>13.50%</b>	<b>10.25%</b>	<b>8.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>15.50%</b>	<b>11.50%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>9.50%</b>	-
Russell 2000 <sup>®</sup> Index	<b>15.00%</b>	-	-
MSCI EAFE Index	<b>9.50%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>11.00%</b>	<b>9.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>11.75%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>8.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>4.00%</b>

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>13.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.50%</b>
Russell 2000 <sup>®</sup> Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>90.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>98.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>95.00%</b>

\*Gains are uncapped after the spread is reached.

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.



## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>135.00%</b>	<b>70.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>200.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>250.00%</b>	-
Russell 2000® Index	<b>90.00%</b>	<b>75.00%</b>	<b>30.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.50%</b>
Russell 2000® Index	<b>5.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>13.00%</b>	<b>10.00%</b>	<b>7.75%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>15.00%</b>	<b>11.00%</b>	-
Nasdaq-100 Index®	-	<b>9.25%</b>	-
Russell 2000® Index	<b>14.50%</b>	-	-
MSCI EAFE Index	<b>9.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>13.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.00%</b>
Russell 2000® Index	<b>12.00%</b>
MSCI EAFE Index	<b>8.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>10.50%</b>	<b>8.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>11.25%</b>	-
Nasdaq-100 Index®	-	<b>7.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>85.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>93.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>90.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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*Lincoln Level Advantage*<sup>®</sup> indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 6/15/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>175.00%</b>	<b>75.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>275.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>325.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>100.00%</b>	<b>90.00%</b>	<b>35.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>16.00%</b>	<b>12.25%</b>	<b>9.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>18.00%</b>	<b>13.75%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>12.25%</b>	-
Russell 2000 <sup>®</sup> Index	<b>18.00%</b>	-	-
MSCI EAFE Index	<b>14.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>12.25%</b>	<b>10.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>13.25%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>10.50%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>4.00%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>16.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.50%</b>
Russell 2000 <sup>®</sup> Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>98.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>100.00%</b>

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>155.00%</b>	<b>70.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>225.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>275.00%</b>	-
Russell 2000® Index	<b>90.00%</b>	<b>85.00%</b>	<b>30.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.50%</b>
Russell 2000® Index	<b>5.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>15.50%</b>	<b>12.00%</b>	<b>9.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>17.50%</b>	<b>13.50%</b>	-
Nasdaq-100 Index®	-	<b>12.00%</b>	-
Russell 2000® Index	<b>17.50%</b>	-	-
MSCI EAFE Index	<b>13.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>15.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>11.00%</b>
Russell 2000® Index	<b>12.00%</b>
MSCI EAFE Index	<b>8.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>11.75%</b>	<b>9.75%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>12.75%</b>	-
Nasdaq-100 Index®	-	<b>10.00%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>90.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>93.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>95.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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May go down in value

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

*Lincoln Level Advantage*® indexed variable annuities (contract form 30070-B and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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LCN-3427413-012821-B-Share  
PDF 6/22 Z91

Order code: VA-LVBSh-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 7/1/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>250.00%</b>	<b>150.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>300.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>350.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>100.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>20.00%</b>	<b>15.00%</b>	<b>12.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>22.00%</b>	<b>17.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>22.00%</b>	-	-
MSCI EAFE Index	<b>16.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>14.00%</b>	<b>12.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>15.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>12.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>0.50%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>18.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>18.00%</b>
Russell 2000 <sup>®</sup> Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>105.00%</b>

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

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## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	500.00%	225.00%	105.00%
Capital Strength Index <sup>SM</sup> (First Trust)	500.00%	275.00%	-
First Trust American Leadership Index <sup>TM</sup>	500.00%	325.00%	-
Russell 2000® Index	500.00%	200.00%	90.00%
MSCI EAFE Index	500.00%	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	1.00%
Capital Strength Index <sup>SM</sup> (First Trust)	1.00%
First Trust American Leadership Index <sup>TM</sup>	1.00%
Russell 2000® Index	1.00%

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	19.50%	14.75%	12.25%
First Trust American Leadership Index <sup>TM</sup>	21.50%	13.50%	-
Nasdaq-100 Index®	-	13.75%	-
Russell 2000® Index	21.50%	-	-
MSCI EAFE Index	15.50%	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	17.50%
Capital Strength Index <sup>SM</sup> (First Trust)	17.50%
Russell 2000® Index	14.00%
MSCI EAFE Index	10.50%

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	13.50%	11.50%
First Trust American Leadership Index <sup>TM</sup>	14.50%	-
Nasdaq-100 Index®	-	11.50%

3-year term participation rates	10% protection level
S&P 500® Index	95.00%
Capital Strength Index <sup>SM</sup> (First Trust)	105.00%
First Trust American Leadership Index <sup>TM</sup>	100.00%

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 7/15/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>250.00%</b>	<b>150.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>300.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>350.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>100.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>20.00%</b>	<b>15.00%</b>	<b>12.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>22.00%</b>	<b>17.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>22.00%</b>	-	-
MSCI EAFE Index	<b>16.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>14.00%</b>	<b>12.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>15.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>12.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>0.50%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>18.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>18.00%</b>
Russell 2000 <sup>®</sup> Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>105.00%</b>

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>225.00%</b>	<b>105.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>275.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>325.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>200.00%</b>	<b>90.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.00%</b>
Russell 2000® Index	<b>1.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>19.50%</b>	<b>14.75%</b>	<b>12.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>21.50%</b>	<b>13.50%</b>	-
Nasdaq-100 Index®	-	<b>13.75%</b>	-
Russell 2000® Index	<b>21.50%</b>	-	-
MSCI EAFE Index	<b>15.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>17.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>17.50%</b>
Russell 2000® Index	<b>14.00%</b>
MSCI EAFE Index	<b>10.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>13.50%</b>	<b>11.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>14.50%</b>	-
Nasdaq-100 Index®	-	<b>11.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>100.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 8/15/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>250.00%</b>	<b>150.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>300.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>350.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>100.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>19.00%</b>	<b>14.50%</b>	<b>11.75%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>22.00%</b>	<b>17.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>22.00%</b>	-	-
MSCI EAFE Index	<b>16.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>13.25%</b>	<b>11.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>14.25%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>12.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>0.50%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>18.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>18.00%</b>
Russell 2000 <sup>®</sup> Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>105.00%</b>

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S&P 500® Index	<b>500.00%</b>	<b>225.00%</b>	<b>105.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>275.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>325.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>200.00%</b>	<b>90.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.00%</b>
Russell 2000® Index	<b>1.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>18.50%</b>	<b>14.25%</b>	<b>11.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>21.50%</b>	<b>16.50%</b>	-
Nasdaq-100 Index®	-	<b>13.75%</b>	-
Russell 2000® Index	<b>21.50%</b>	-	-
MSCI EAFE Index	<b>15.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>17.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>17.50%</b>
Russell 2000® Index	<b>14.00%</b>
MSCI EAFE Index	<b>10.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>12.75%</b>	<b>10.75%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>13.75%</b>	-
Nasdaq-100 Index®	-	<b>11.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>100.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

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An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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May go down in value

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

*Lincoln Level Advantage*® indexed variable annuities (contract form 30070-B and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and non makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

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LCN-3427413-012821-B-Share PDF 8/22 Z94

Order code: VA-LVBSh-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 9/15/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>350.00%</b>	<b>130.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>500.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>100.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>19.50%</b>	<b>15.50%</b>	<b>11.75%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>22.00%</b>	<b>17.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>22.00%</b>	-	-
MSCI EAFE Index	<b>16.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>14.25%</b>	<b>12.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>15.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>13.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>0.50%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>18.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>18.00%</b>
Russell 2000 <sup>®</sup> Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>105.00%</b>

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>300.00%</b>	<b>105.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>450.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>450.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>200.00%</b>	<b>90.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.00%</b>
Russell 2000® Index	<b>1.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>19.00%</b>	<b>15.00%</b>	<b>11.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>21.50%</b>	<b>16.50%</b>	-
Nasdaq-100 Index®	-	<b>13.75%</b>	-
Russell 2000® Index	<b>21.50%</b>	-	-
MSCI EAFE Index	<b>15.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>17.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>17.50%</b>
Russell 2000® Index	<b>14.00%</b>
MSCI EAFE Index	<b>10.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>13.75%</b>	<b>11.75%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>14.50%</b>	-
Nasdaq-100 Index®	-	<b>12.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>100.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.



An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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LCN-3427413-012821-B-Share PDF 9/22 Z95

Order code: VA-LVBSh-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 10/17/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>200.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>500.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>200.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>23.50%</b>	<b>18.50%</b>	<b>15.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>26.00%</b>	<b>20.50%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>20.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>26.00%</b>	-	-
MSCI EAFE Index	<b>22.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>16.50%</b>	<b>14.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>17.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>0.50%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>19.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.00%</b>
Russell 2000 <sup>®</sup> Index	<b>19.00%</b>
MSCI EAFE Index	<b>19.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>106.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>110.00%</b>

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>450.00%</b>	<b>125.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>450.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>450.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>450.00%</b>	<b>125.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.00%</b>
Russell 2000® Index	<b>1.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>23.00%</b>	<b>18.00%</b>	<b>15.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>25.50%</b>	<b>20.00%</b>	-
Nasdaq-100 Index®	-	<b>19.75%</b>	-
Russell 2000® Index	<b>25.50%</b>	-	-
MSCI EAFE Index	<b>21.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>18.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>18.50%</b>
Russell 2000® Index	<b>18.50%</b>
MSCI EAFE Index	<b>18.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>16.00%</b>	<b>14.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>16.50%</b>	-
Nasdaq-100 Index®	-	<b>13.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>101.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>105.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

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Not FDIC-insured
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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

*Lincoln Level Advantage*® indexed variable annuities (contract form 30070-B and state variations, contract form 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any entity other than the issuing company affiliates, and non makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

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LCN-3427413-012821-B-Share  
PDF 10/22 Z96

Order code: VA-LVBSH-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 11/15/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>200.00%</b>
Capital Strength Index <sup>SM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>200.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>23.50%</b>	<b>18.50%</b>	<b>15.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>26.00%</b>	<b>20.50%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>20.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>26.00%</b>	-	-
MSCI EAFE Index	<b>22.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>16.50%</b>	<b>14.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>17.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup>	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>0.50%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>19.00%</b>
Capital Strength Index <sup>SM</sup>	<b>19.00%</b>
Russell 2000 <sup>®</sup> Index	<b>19.00%</b>
MSCI EAFE Index	<b>19.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>106.00%</b>
Capital Strength Index <sup>SM</sup>	<b>110.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>110.00%</b>

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>450.00%</b>	<b>125.00%</b>
Capital Strength Index <sup>SM</sup>	<b>500.00%</b>	<b>450.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>450.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>450.00%</b>	<b>125.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup>	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.00%</b>
Russell 2000® Index	<b>1.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>23.00%</b>	<b>18.00%</b>	<b>15.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>25.50%</b>	<b>20.00%</b>	-
Nasdaq-100 Index®	-	<b>19.75%</b>	-
Russell 2000® Index	<b>25.50%</b>	-	-
MSCI EAFE Index	<b>21.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>18.50%</b>
Capital Strength Index <sup>SM</sup>	<b>18.50%</b>
Russell 2000® Index	<b>18.50%</b>
MSCI EAFE Index	<b>18.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>16.00%</b>	<b>14.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>16.50%</b>	-
Nasdaq-100 Index®	-	<b>13.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>101.00%</b>
Capital Strength Index <sup>SM</sup>	<b>105.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>105.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Not FDIC-insured
Not insured by any federal government agency
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May go down in value

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Order code: VA-LVBSH-RST001



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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

B-Share rates effective 12/15/22

## Account Value Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>200.00%</b>
Capital Strength Index <sup>SM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>200.00%</b>
MSCI EAFE Index	<b>Uncapped</b>	-	-

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 <sup>®</sup> Index	<b>23.50%</b>	<b>18.50%</b>	<b>15.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>26.00%</b>	<b>20.50%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>20.00%</b>	-
Russell 2000 <sup>®</sup> Index	<b>26.00%</b>	-	-
MSCI EAFE Index	<b>22.00%</b>	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>16.50%</b>	<b>14.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>17.00%</b>	-
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>

6-year term spreads uncapped*	15% protection level
S&P 500 <sup>®</sup> Index	<b>0.50%</b>
Capital Strength Index <sup>SM</sup>	<b>0.50%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>0.50%</b>
Russell 2000 <sup>®</sup> Index	<b>0.50%</b>

\*The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>19.00%</b>
Capital Strength Index <sup>SM</sup>	<b>19.00%</b>
Russell 2000 <sup>®</sup> Index	<b>19.00%</b>
MSCI EAFE Index	<b>19.00%</b>

3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>106.00%</b>
Capital Strength Index <sup>SM</sup>	<b>110.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>110.00%</b>

The Spread Accounts and First Trust American Leadership Index are only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.



## Guarantee of Principal Death Benefit

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>450.00%</b>	<b>125.00%</b>
Capital Strength Index <sup>SM</sup>	<b>500.00%</b>	<b>450.00%</b>	-
First Trust American Leadership Index <sup>TM</sup>	<b>500.00%</b>	<b>450.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>450.00%</b>	<b>125.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

6-year term spreads uncapped*	15% protection level
S&P 500® Index	<b>1.00%</b>
Capital Strength Index <sup>SM</sup>	<b>1.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>1.00%</b>
Russell 2000® Index	<b>1.00%</b>

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>23.00%</b>	<b>18.00%</b>	<b>15.25%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>25.50%</b>	<b>20.00%</b>	-
Nasdaq-100 Index®	-	<b>19.75%</b>	-
Russell 2000® Index	<b>25.50%</b>	-	-
MSCI EAFE Index	<b>21.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>18.50%</b>
Capital Strength Index <sup>SM</sup>	<b>18.50%</b>
Russell 2000® Index	<b>18.50%</b>
MSCI EAFE Index	<b>18.50%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>16.00%</b>	<b>14.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>16.50%</b>	-
Nasdaq-100 Index®	-	<b>13.50%</b>

3-year term participation rates	10% protection level
S&P 500® Index	<b>101.00%</b>
Capital Strength Index <sup>SM</sup>	<b>105.00%</b>
First Trust American Leadership Index <sup>TM</sup>	<b>105.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### SPREAD ACCOUNT

If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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