

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 1/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>12.50%</b>	<b>9.00%</b>	<b>7.00%</b>	S&P 500 <sup>®</sup> Index	<b>12.50%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>8.50%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>10.50%</b>
Russell 2000 <sup>®</sup> Index	<b>16.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>12.00%</b>
MSCI EAFE Index	<b>11.00%</b>	-	-	MSCI EAFE Index	<b>8.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>60.00%</b>	S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>325.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>85.00%</b>	<b>55.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>10.00%</b>	<b>8.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>8.00%</b>

Not all strategies are available in all states and firms.

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## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>12.00%</b>	<b>8.50%</b>	<b>6.75%</b>
Nasdaq-100 Index®	-	<b>8.00%</b>	-
Russell 2000® Index	<b>15.50%</b>	-	-
MSCI EAFE Index	<b>10.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>12.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>10.00%</b>
Russell 2000® Index	<b>11.50%</b>
MSCI EAFE Index	<b>7.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>210.00%</b>	<b>50.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>305.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>80.00%</b>	<b>45.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>9.50%</b>	<b>7.50%</b>
Nasdaq-100 Index®	-	<b>7.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details.

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® Design Advisory indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell.

The MSCI EAFE Price Return Index follows the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities, or any index on which such securities are based.

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The Capital Strength Net Fee Index<sup>SM</sup> measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

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Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory  
PDF 1/22 Z83

Order code: VA-DESAD-RST001



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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 2/1/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>12.50%</b>	<b>9.00%</b>	<b>7.00%</b>	S&P 500 <sup>®</sup> Index	<b>14.50%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>8.50%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>13.00%</b>
Russell 2000 <sup>®</sup> Index	<b>16.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>13.00%</b>
MSCI EAFE Index	<b>11.00%</b>	-	-	MSCI EAFE Index	<b>10.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>60.00%</b>	S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>325.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>85.00%</b>	<b>55.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>10.00%</b>	<b>8.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>8.00%</b>

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S&P 500® Index	<b>12.00%</b>	<b>8.50%</b>	<b>6.75%</b>
Nasdaq-100 Index®	-	<b>8.00%</b>	-
Russell 2000® Index	<b>15.50%</b>	-	-
MSCI EAFE Index	<b>10.50%</b>	-	-

6-year annual lock caps	10% protection level
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Russell 2000® Index	<b>500.00%</b>	<b>80.00%</b>	<b>45.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>9.50%</b>	<b>7.50%</b>
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Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-3427413-012821-Design Advisory PDF 2/22 Z84

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## Account Value Death Benefit

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Nasdaq-100 Index <sup>®</sup>	-	<b>8.50%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>13.00%</b>
Russell 2000 <sup>®</sup> Index	<b>16.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>13.00%</b>
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6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
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MSCI EAFE Index	<b>Uncapped</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>10.25%</b>	<b>8.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>8.00%</b>

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Russell 2000® Index	<b>15.50%</b>	-	-
MSCI EAFE Index	<b>10.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>14.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>12.50%</b>
Russell 2000® Index	<b>12.50%</b>
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3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>9.75%</b>	<b>7.50%</b>
Nasdaq-100 Index®	-	<b>7.50%</b>

### WORDS TO KNOW

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The Capital Strength Net Fee Index<sup>SM</sup> measures 50 well-capitalized companies with strong market positions based on strong balance sheets, high liquidity, earnings growth and record of financial strength and profit growth with lower volatility. The securities referred to herein are not sponsored, endorsed or promoted by NASDAQ, and NASDAQ bears no liability with respect to any such funds or securities, or any index on which such securities are based.

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Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory  
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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 3/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>15.00%</b>	<b>10.75%</b>	<b>8.25%</b>	S&P 500 <sup>®</sup> Index	<b>14.50%</b>
Nasdaq-100 Index <sup>®</sup>	—	<b>8.50%</b>	—	Capital Strength Index <sup>SM</sup> (First Trust)	<b>13.00%</b>
Russell 2000 <sup>®</sup> Index	<b>16.00%</b>	—	—	Russell 2000 <sup>®</sup> Index	<b>13.00%</b>
MSCI EAFE Index	<b>11.00%</b>	—	—	MSCI EAFE Index	<b>10.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>60.00%</b>	S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>325.00%</b>	—	Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>85.00%</b>	<b>55.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	—	—		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>11.50%</b>	<b>9.50%</b>
Nasdaq-100 Index <sup>®</sup>	—	<b>8.00%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>14.50%</b>	<b>10.25%</b>	<b>7.90%</b>
Nasdaq-100 Index®	—	<b>8.00%</b>	—
Russell 2000® Index	<b>15.50%</b>	—	—
MSCI EAFE Index	<b>10.50%</b>	—	—

6-year annual lock caps	10% protection level
S&P 500® Index	<b>14.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>12.50%</b>
Russell 2000® Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>210.00%</b>	<b>50.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>305.00%</b>	—
Russell 2000® Index	<b>500.00%</b>	<b>80.00%</b>	<b>45.00%</b>
MSCI EAFE Index	<b>500.00%</b>	—	—

3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>11.00%</b>	<b>9.00%</b>
Nasdaq-100 Index®	—	<b>7.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 3/22 **Z88**

**Order code: VA-DESAD-RST001**



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 4/18/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>14.25%</b>	<b>10.75%</b>	<b>8.25%</b>	S&P 500 <sup>®</sup> Index	<b>14.50%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>8.50%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>13.00%</b>
Russell 2000 <sup>®</sup> Index	<b>16.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>13.00%</b>
MSCI EAFE Index	<b>11.00%</b>	-	-	MSCI EAFE Index	<b>10.00%</b>

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>60.00%</b>	S&P 500 <sup>®</sup> Index	<b>100.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>325.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>110.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>85.00%</b>	<b>55.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>10.75%</b>	<b>9.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>8.00%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>13.75%</b>	<b>9.75%</b>	<b>7.90%</b>
Nasdaq-100 Index®	-	<b>8.00%</b>	-
Russell 2000® Index	<b>15.50%</b>	-	-
MSCI EAFE Index	<b>10.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>14.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>12.50%</b>
Russell 2000® Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>210.00%</b>	<b>50.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>305.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>80.00%</b>	<b>45.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>95.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>105.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>10.25%</b>	<b>8.50%</b>
Nasdaq-100 Index®	-	<b>7.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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connection with the *Lincoln Level Advantage*<sup>®</sup> indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 4/22 Z89

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 5/17/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>15.00%</b>	<b>11.75%</b>	<b>9.00%</b>	S&P 500 <sup>®</sup> Index	<b>14.50%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>10.50%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>13.00%</b>
Russell 2000 <sup>®</sup> Index	<b>16.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>13.00%</b>
MSCI EAFE Index	<b>11.00%</b>	-	-	MSCI EAFE Index	<b>10.00%</b>

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>225.00%</b>	<b>85.00%</b>	S&P 500 <sup>®</sup> Index	<b>102.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>325.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>113.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>85.00%</b>	<b>55.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>12.00%</b>	<b>10.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>9.00%</b>

Not all strategies are available in all states and firms.

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Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.



## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>14.50%</b>	<b>10.75%</b>	<b>8.65%</b>
Nasdaq-100 Index®	-	<b>10.00%</b>	-
Russell 2000® Index	<b>15.50%</b>	-	-
MSCI EAFE Index	<b>10.50%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>14.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>12.50%</b>
Russell 2000® Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>210.00%</b>	<b>75.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>305.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>80.00%</b>	<b>45.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>97.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>108.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>11.50%</b>	<b>9.50%</b>
Nasdaq-100 Index®	-	<b>8.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500<sup>®</sup> Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates (“SPDJI”), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor’s<sup>®</sup>, S&P<sup>®</sup> and S&P 500<sup>®</sup> are registered trademarks of Standard & Poor’s Financial Services LLC, a division of S&P Global, or its affiliates (“S&P”); Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company’s product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500<sup>®</sup> Price Return Index.

The Russell 2000<sup>®</sup> Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000<sup>®</sup> Price Return Index (the “Index”) is a trademark of Frank Russell Company (“Russell”) and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*<sup>®</sup> indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*<sup>®</sup> is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in

connection with the *Lincoln Level Advantage*<sup>®</sup> indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ<sup>®</sup>, and Nasdaq-100 Index<sup>®</sup>, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the “Corporations”) and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

Nasdaq<sup>®</sup> and the Capital Strength Net Fee Index<sup>SM</sup> are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the “Corporations”) and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

**Important information:**

Lincoln Financial Group<sup>®</sup> affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

*Lincoln Level Advantage*<sup>®</sup> indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 5/22 Z90

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 6/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>17.50%</b>	<b>13.75%</b>	<b>10.50%</b>	S&P 500 <sup>®</sup> Index	<b>17.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>13.25%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>13.00%</b>
Russell 2000 <sup>®</sup> Index	<b>19.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>13.00%</b>
MSCI EAFE Index	<b>15.50%</b>	-	-	MSCI EAFE Index	<b>10.00%</b>

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>250.00%</b>	<b>85.00%</b>	S&P 500 <sup>®</sup> Index	<b>107.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>350.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>113.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>100.00%</b>	<b>55.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>13.25%</b>	<b>11.25%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>11.50%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>17.00%</b>	<b>12.75%</b>	<b>10.15%</b>
Nasdaq-100 Index®	-	<b>12.75%</b>	-
Russell 2000® Index	<b>18.50%</b>	-	-
MSCI EAFE Index	<b>15.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>16.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>12.50%</b>
Russell 2000® Index	<b>12.50%</b>
MSCI EAFE Index	<b>9.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>225.00%</b>	<b>75.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>325.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>90.00%</b>	<b>45.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>102.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>108.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>12.75%</b>	<b>10.75%</b>
Nasdaq-100 Index®	-	<b>11.00%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

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The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the “Index”) is a trademark of Frank Russell Company (“Russell”) and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in

connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliate of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 6/22 Z91

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 7/1/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>21.50%</b>	<b>16.50%</b>	<b>13.50%</b>	S&P 500 <sup>®</sup> Index	<b>19.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>15.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.50%</b>
Russell 2000 <sup>®</sup> Index	<b>23.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>15.00%</b>
MSCI EAFE Index	<b>17.50%</b>	-	-	MSCI EAFE Index	<b>12.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>300.00%</b>	<b>160.00%</b>	S&P 500 <sup>®</sup> Index	<b>112.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>400.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>125.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>300.00%</b>	<b>120.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>15.00%</b>	<b>13.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>13.00%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>21.00%</b>	<b>16.00%</b>	<b>13.25%</b>
Nasdaq-100 Index®	-	<b>14.50%</b>	-
Russell 2000® Index	<b>22.50%</b>	-	-
MSCI EAFE Index	<b>17.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>18.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.00%</b>
Russell 2000® Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>275.00%</b>	<b>110.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>375.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>275.00%</b>	<b>105.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>107.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>120.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>14.50%</b>	<b>12.50%</b>
Nasdaq-100 Index®	-	<b>12.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

The S&P 500® Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates (“SPDJI”), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor’s®, S&P® and S&P 500® are registered trademarks of Standard & Poor’s Financial Services LLC, a division of S&P Global, or its affiliates (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company’s product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the “Index”) is a trademark of Frank Russell Company (“Russell”) and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in

connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliate of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 7/22 Z9Z

Order code: VA-DESAD-RST001





# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 7/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>21.50%</b>	<b>16.50%</b>	<b>13.50%</b>	S&P 500 <sup>®</sup> Index	<b>19.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>15.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.50%</b>
Russell 2000 <sup>®</sup> Index	<b>23.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>15.00%</b>
MSCI EAFE Index	<b>17.50%</b>	-	-	MSCI EAFE Index	<b>12.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>300.00%</b>	<b>160.00%</b>	S&P 500 <sup>®</sup> Index	<b>112.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>400.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>125.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>300.00%</b>	<b>120.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>15.00%</b>	<b>13.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>13.00%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>21.00%</b>	<b>16.00%</b>	<b>13.25%</b>
Nasdaq-100 Index®	-	<b>14.50%</b>	-
Russell 2000® Index	<b>22.50%</b>	-	-
MSCI EAFE Index	<b>17.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>18.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.00%</b>
Russell 2000® Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>275.00%</b>	<b>110.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>375.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>275.00%</b>	<b>105.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>107.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>120.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>14.50%</b>	<b>12.50%</b>
Nasdaq-100 Index®	-	<b>12.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliate of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 7/22 Z93

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 8/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>21.50%</b>	<b>16.00%</b>	<b>13.00%</b>	S&P 500 <sup>®</sup> Index	<b>19.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>15.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.50%</b>
Russell 2000 <sup>®</sup> Index	<b>23.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>15.00%</b>
MSCI EAFE Index	<b>17.50%</b>	-	-	MSCI EAFE Index	<b>12.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>300.00%</b>	<b>160.00%</b>	S&P 500 <sup>®</sup> Index	<b>112.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>400.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>125.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>300.00%</b>	<b>120.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>14.25%</b>	<b>12.25%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>13.00%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>21.00%</b>	<b>15.50%</b>	<b>12.75%</b>
Nasdaq-100 Index®	-	<b>14.50%</b>	-
Russell 2000® Index	<b>22.50%</b>	-	-
MSCI EAFE Index	<b>17.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>18.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.00%</b>
Russell 2000® Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>275.00%</b>	<b>110.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>375.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>275.00%</b>	<b>105.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>107.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>120.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>13.75%</b>	<b>11.75%</b>
Nasdaq-100 Index®	-	<b>12.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

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connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

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This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 8/22 Z94

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 9/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>22.50%</b>	<b>17.00%</b>	<b>13.00%</b>	S&P 500 <sup>®</sup> Index	<b>19.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>15.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.50%</b>
Russell 2000 <sup>®</sup> Index	<b>23.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>15.00%</b>
MSCI EAFE Index	<b>17.50%</b>	-	-	MSCI EAFE Index	<b>12.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>400.00%</b>	<b>140.00%</b>	S&P 500 <sup>®</sup> Index	<b>112.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>500.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>125.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>300.00%</b>	<b>120.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>15.25%</b>	<b>13.25%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>14.00%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>22.00%</b>	<b>16.50%</b>	<b>12.75%</b>
Nasdaq-100 Index®	-	<b>14.50%</b>	-
Russell 2000® Index	<b>22.50%</b>	-	-
MSCI EAFE Index	<b>17.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>18.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.00%</b>
Russell 2000® Index	<b>14.50%</b>
MSCI EAFE Index	<b>11.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>350.00%</b>	<b>110.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>450.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>275.00%</b>	<b>105.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>107.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>120.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>14.75%</b>	<b>12.75%</b>
Nasdaq-100 Index®	-	<b>13.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.



An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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The Russell 2000® Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000® Price Return Index (the “Index”) is a trademark of Frank Russell Company (“Russell”) and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*® indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*® is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in

connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

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**Important information:**

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliate of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 9/22 Z95

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 10/17/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>26.50%</b>	<b>21.00%</b>	<b>17.50%</b>	S&P 500 <sup>®</sup> Index	<b>20.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>21.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>20.00%</b>
Russell 2000 <sup>®</sup> Index	<b>27.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>20.00%</b>
MSCI EAFE Index	<b>23.50%</b>	-	-	MSCI EAFE Index	<b>20.00%</b>

  

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>300.00%</b>	S&P 500 <sup>®</sup> Index	<b>115.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>Uncapped</b>	<b>500.00%</b>	-	Capital Strength Index <sup>SM</sup> (First Trust)	<b>125.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>250.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

  

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>17.50%</b>	<b>15.50%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>15.50%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500® Index	<b>26.00%</b>	<b>19.50%</b>	<b>16.50%</b>
Nasdaq-100 Index®	-	<b>20.50%</b>	-
Russell 2000® Index	<b>26.50%</b>	-	-
MSCI EAFE Index	<b>23.00%</b>	-	-

6-year annual lock caps	10% protection level
S&P 500® Index	<b>19.50%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>19.50%</b>
Russell 2000® Index	<b>19.00%</b>
MSCI EAFE Index	<b>19.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500® Index	<b>500.00%</b>	<b>450.00%</b>	<b>250.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>500.00%</b>	<b>450.00%</b>	-
Russell 2000® Index	<b>500.00%</b>	<b>450.00%</b>	<b>150.00%</b>
MSCI EAFE Index	<b>500.00%</b>	-	-

3-year term participation rates	10% protection level
S&P 500® Index	<b>113.00%</b>
Capital Strength Index <sup>SM</sup> (First Trust)	<b>120.00%</b>

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>17.00%</b>	<b>15.00%</b>
Nasdaq-100 Index®	-	<b>14.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

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connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliate of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 10/22 Z96

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 11/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>26.50%</b>	<b>21.00%</b>	<b>17.50%</b>	S&P 500 <sup>®</sup> Index	<b>20.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>21.00%</b>	-	Capital Strength Index <sup>SM</sup>	<b>20.00%</b>
Russell 2000 <sup>®</sup> Index	<b>27.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>20.00%</b>
MSCI EAFE Index	<b>23.50%</b>	-	-	MSCI EAFE Index	<b>20.00%</b>

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>300.00%</b>	S&P 500 <sup>®</sup> Index	<b>115.00%</b>
Capital Strength Index <sup>SM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-	Capital Strength Index <sup>SM</sup>	<b>125.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>250.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>17.50%</b>	<b>15.50%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>15.50%</b>

Not all strategies are available in all states and firms.

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Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500® Index	<b>26.00%</b>	<b>19.50%</b>	<b>16.50%</b>	S&P 500® Index	<b>19.50%</b>
Nasdaq-100 Index®	-	<b>20.50%</b>	-	Capital Strength Index <sup>SM</sup>	<b>19.50%</b>
Russell 2000® Index	<b>26.50%</b>	-	-	Russell 2000® Index	<b>19.00%</b>
MSCI EAFE Index	<b>23.00%</b>	-	-	MSCI EAFE Index	<b>19.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500® Index	<b>500.00%</b>	<b>450.00%</b>	<b>250.00%</b>	S&P 500® Index	<b>113.00%</b>
Capital Strength Index <sup>SM</sup>	<b>500.00%</b>	<b>450.00%</b>	-	Capital Strength Index <sup>SM</sup>	<b>120.00%</b>
Russell 2000® Index	<b>500.00%</b>	<b>450.00%</b>	<b>150.00%</b>		
MSCI EAFE Index	<b>500.00%</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>17.00%</b>	<b>15.00%</b>
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### WORDS TO KNOW

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connection with the *Lincoln Level Advantage*® indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

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*Lincoln Level Advantage*® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels vary based on the index and term selected are subject to change and may not be available with every option.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN-3427413-012821-Design Advisory PDF 11/22 Z97

Order code: VA-DESAD-RST001



# Lincoln Level Advantage<sup>®</sup> indexed variable annuity

Design Advisory rates effective 12/15/22

## Account Value Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500 <sup>®</sup> Index	<b>26.50%</b>	<b>21.00%</b>	<b>17.50%</b>	S&P 500 <sup>®</sup> Index	<b>20.00%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>21.00%</b>	-	Capital Strength Index <sup>SM</sup>	<b>20.00%</b>
Russell 2000 <sup>®</sup> Index	<b>27.00%</b>	-	-	Russell 2000 <sup>®</sup> Index	<b>20.00%</b>
MSCI EAFE Index	<b>23.50%</b>	-	-	MSCI EAFE Index	<b>20.00%</b>

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>300.00%</b>	S&P 500 <sup>®</sup> Index	<b>115.00%</b>
Capital Strength Index <sup>SM</sup>	<b>Uncapped</b>	<b>500.00%</b>	-	Capital Strength Index <sup>SM</sup>	<b>125.00%</b>
Russell 2000 <sup>®</sup> Index	<b>Uncapped</b>	<b>500.00%</b>	<b>250.00%</b>		
MSCI EAFE Index	<b>Uncapped</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500 <sup>®</sup> Index	<b>17.50%</b>	<b>15.50%</b>
Nasdaq-100 Index <sup>®</sup>	-	<b>15.50%</b>

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.



## Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	6-year annual lock caps	10% protection level
S&P 500® Index	<b>26.00%</b>	<b>19.50%</b>	<b>16.50%</b>	S&P 500® Index	<b>19.50%</b>
Nasdaq-100 Index®	-	<b>20.50%</b>	-	Capital Strength Index <sup>SM</sup>	<b>19.50%</b>
Russell 2000® Index	<b>26.50%</b>	-	-	Russell 2000® Index	<b>19.00%</b>
MSCI EAFE Index	<b>23.00%</b>	-	-	MSCI EAFE Index	<b>19.50%</b>

6-year term caps	10% protection level	20% protection level	30% protection level	3-year term participation rates	10% protection level
S&P 500® Index	<b>500.00%</b>	<b>450.00%</b>	<b>250.00%</b>	S&P 500® Index	<b>113.00%</b>
Capital Strength Index <sup>SM</sup>	<b>500.00%</b>	<b>450.00%</b>	-	Capital Strength Index <sup>SM</sup>	<b>120.00%</b>
Russell 2000® Index	<b>500.00%</b>	<b>450.00%</b>	<b>150.00%</b>		
MSCI EAFE Index	<b>500.00%</b>	-	-		

1-year term performance trigger	10% protection level	15% protection level
S&P 500® Index	<b>17.00%</b>	<b>15.00%</b>
Nasdaq-100 Index®	-	<b>14.50%</b>

### WORDS TO KNOW

#### PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

#### PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

#### PARTICIPATION RATE

The percentage of any positive index performance credited to your account at the end of the term.

#### PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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