Lincoln Financial®

The *i4LIFE*® Advantage Planning Guide and Income Calculator

Available with Lincoln fixed indexed annuities



Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

9085282

We rewrote the rules on retirement income

More than two decades ago, we pioneered a different approach with *i4LIFE*® Advantage. It still sets the benchmark for what retirement income can be.

This guide walks through how *i4LIFE* works — including how your initial payment is set, what drives it higher, where the tax advantage comes from, and how to estimate your own income using the tables inside.

i4LIFE® provides:

- **Access and control**
- **Potential for rising, lifetime income**
- **Tax-efficient income**
- **Tax-smart wealth transfer**

You hold the keys. You stay in control.

i4LIFE gives you income for life — without asking you to give up control. Your payments may change, and can increase or decrease over time based on how your accounts perform. You decide how often you get paid, where your money sits, and how long you stay in the driver's seat. Here are the levers you control. (See page 3 for more on how your payments can change.)

Payment Frequency

Quarterly · Semiannual · Monthly · Annual



- Get paid as often as every month or — if you want one larger sum each year — you can do that too.
- Your initial payment will vary by the frequency you choose. If your needs change, you may be able to adjust it.

Account Options

Options include tracking S&P 500 and an actively managed ETF

100% fixed **100% equity**



- Lincoln fixed indexed annuities offer access to a range of account options and the flexibility to match your needs.
- You can change your account options during the 25-day reallocation period after each contract anniversary date.

Access Period

20 years **Age 115**



- During the Access Period, you have access to your account value and a death benefit.
- The minimum Access Period is the greater of 20 years or age 85, or you can extend it up to age 115.[1]
- The longer the Access Period, the lower the income payments.
- Your lifetime payments will continue even after the Access Period ends.[1]

i4LIFE® Advantage is an optional feature available for an additional annual charge (0.40% single and joint life). There is no minimum issue age for nonqualified, minimum issue age of 59½ for qualified.

[1] The maximum Access Period for qualified contracts is to age 100 (115 for nonqualified money). You may extend the length of the Access Period before the Lifetime Income Period begins, which will decrease subsequent *i4LIFE*® payments.

Potential for rising, lifetime income

Rising income opportunities with *i4LIFE*® can give you the chance to maximize income and outpace inflation.

Opportunity for income growth in the long run

Every year, your payments may increase if your net returns exceed your 3% Assumed Interest Return (AIR).



High jump (Traditional withdrawals)

As with the high jump, some withdrawal benefits require your account value to clear a higher bar before income can increase. That can be difficult when you're already taking withdrawals. And some benefits don't offer the opportunity for higher payments, even when account values increase.



Hurdles (*i4LIFE*)

With hurdles, you just need to meet the same mark every time. Every year, *i4LIFE* payments will increase if net returns exceed the 3% AIR. For example, if your net returns are 6%, then your payment will increase by about 3%.

Flexible income factors: A case study

Below, we show how net returns above the 3% AIR can impact your income.



Assumptions:

- Single life, age 70
- $100,000 purchase amount
- Lincoln fixed indexed annuity with *i4LIFE* Advantage
- Access Period: 20 years[1]
- Hypothetical returns: 6% net rate

Annual payments	3% AIR
First check	$5,292
Check in year 10	$6,852
Check in year 20	$9,130
Check in year 30	$12,543
30-year total income	**$251,532**

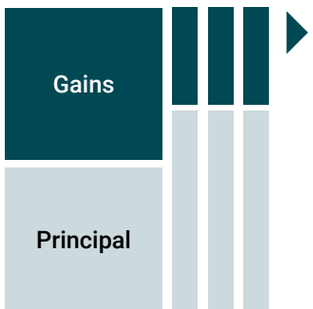
[1] The maximum Access Period for qualified contracts is to age 100 (115 for nonqualified money). The longer the Access Period, the lower the income payments. You may extend the length of the Access Period before the Lifetime Income Period begins, which will decrease subsequent *i4LIFE*® payments.

Tax-efficient income and wealth transfer

If you are creating your income stream with nonqualified money, a portion of every payment is tax-free until your original contribution (principal) is returned, providing you tax-advantaged income.

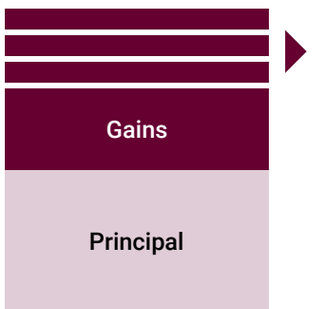
More income, less taxes

With traditional withdrawals, each payment comes from the fully taxable gains before tapping into principal. With nonqualified money, the beneficial tax exclusion treatment[1] with *i4LIFE* delivers a portion of taxable gains AND a portion of tax-free principal with each payment.



i4LIFE® Advantage

If there are gains in the contract, *i4LIFE* returns a portion of principal with each payment. This helps mitigate the tax burden by spreading it out.



Traditional withdrawals

If there are gains in the contract, traditional withdrawals start with fully taxable gains being paid out first, resulting in less after-tax income.

Tax smart in every phase

All fixed indexed annuities offer tax deferral, but only a Lincoln fixed indexed annuity with *i4LIFE* delivers tax advantages baked into three phases of your financial life.

	Lincoln fixed indexed annuities with *i4LIFE*	Fixed indexed annuity with a withdrawal benefit
Growth	**Tax deferral** You don't pay taxes on the money you're not using.	**Tax deferral** You don't pay taxes on the money you're not using.
Income	**Tax exclusion ratio** *i4LIFE* returns a portion of nontaxable income with each payment—helping ease the tax impact.	**LIFO and ordinary income** Typically taxed last in, first out (LIFO), which puts an up-front tax burden on your income.
Legacy	**Tax-smart wealth transfer** *i4LIFE* allows some beneficiaries to access any remaining money in a tax-advantaged way.	**No step-up in basis** Without a step-up at death, your loved ones are on the hook for all taxes on the growth.

[1] The exclusion ratio only applies until the principal has been returned, and then the payments are fully taxable.

Calculate your *i4LIFE*® Advantage payment

The following percentages can be used to calculate your *i4LIFE* payment for the first year. Your initial income payment is based on several variables, including age, purchase amount or Account Value, Assumed Interest Return (AIR), and Access Period. The percentages reflect an Access Period greater of 20 years or to age 85. A comparison of returns between *i4LIFE* and nonqualified (NQ) systematic withdrawals from a fixed indexed is included to help demonstrate the *i4LIFE* advantage. Payments may vary slightly in certain states.

i4LIFE Advantage: Single life

Age	First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.67%	59%	4.84%
46	3.70%	60%	4.89%
47	3.73%	61%	4.95%
48	3.76%	62%	5.00%
49	3.79%	62%	5.05%
50	3.84%	61%	5.11%
51	3.88%	62%	5.18%
52	3.92%	63%	5.26%
53	3.96%	64%	5.32%
54	4.00%	65%	5.40%
55	4.05%	66%	5.49%
56	4.10%	67%	5.57%
57	4.15%	68%	5.67%
58	4.20%	69%	5.75%
59	4.26%	70%	5.86%
60	4.35%	71%	6.00%
61	4.41%	71%	6.11%
62	4.48%	73%	6.24%
63	4.56%	75%	6.38%
64	4.63%	75%	6.50%
65	4.72%	77%	6.66%

Age	First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
66	4.81%	77%	6.80%
67	4.90%	79%	6.98%
68	5.01%	81%	7.18%
69	5.12%	81%	7.36%
70	5.29%	82%	7.64%
71	5.35%	83%	7.73%
72	5.40%	83%	7.83%
73	5.46%	83%	7.89%
74	5.51%	83%	7.99%
75	5.57%	83%	8.05%
76	5.62%	82%	8.09%
77	5.66%	83%	8.20%
78	5.71%	82%	8.23%
79	5.75%	81%	8.26%
80	5.79%	81%	8.32%
81	5.83%	80%	8.35%
82	5.86%	80%	8.40%
83	5.90%	79%	8.40%
84	5.93%	79%	8.45%
85	5.95%	79%	8.50%



The tax exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Systematic withdrawals are fully taxable until the gain in the contract (if any) is completely withdrawn. To receive the same net, after-tax first payment, you would have to make a systematic withdrawal in the amount shown here, expressed as a percentage of the initial purchase amount (assuming all of the withdrawal represents gain).

i4LIFE® Advantage: Joint life

Age	First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.59%	60%	4.74%
46	3.61%	60%	4.78%
47	3.64%	61%	4.84%
48	3.67%	62%	4.88%
49	3.69%	63%	4.94%
50	3.74%	63%	5.01%
51	3.78%	64%	5.07%
52	3.81%	64%	5.12%
53	3.85%	65%	5.19%
54	3.88%	65%	5.25%
55	3.92%	66%	5.33%
56	3.96%	68%	5.41%
57	4.01%	68%	5.48%
58	4.05%	69%	5.57%
59	4.10%	71%	5.66%
60	4.19%	70%	5.77%
61	4.24%	72%	5.88%
62	4.30%	73%	5.99%
63	4.36%	74%	6.11%
64	4.43%	76%	6.24%
65	4.50%	77%	6.36%

Age	First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
66	4.57%	78%	6.50%
67	4.65%	80%	6.65%
68	4.74%	81%	6.82%
69	4.83%	83%	6.98%
70	4.99%	84%	7.23%
71	5.05%	84%	7.33%
72	5.11%	85%	7.44%
73	5.18%	84%	7.52%
74	5.24%	85%	7.63%
75	5.30%	84%	7.71%
76	5.36%	85%	7.82%
77	5.41%	85%	7.88%
78	5.47%	85%	7.96%
79	5.52%	84%	8.02%
80	5.57%	84%	8.08%
81	5.61%	83%	8.14%
82	5.66%	82%	8.17%
83	5.70%	82%	8.23%
84	5.74%	81%	8.25%
85	5.77%	81%	8.28%



The tax exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Systematic withdrawals are fully taxable until the gain in the contract (if any) is completely withdrawn. To receive the same net, after-tax first payment, you would have to make a systematic withdrawal in the amount shown here, expressed as a percentage of the initial purchase amount (assuming all of the withdrawal represents gain).

Lincoln Financial®

Your tomorrow.
Our priority.®

We pioneered the standard that other income benefits are measured against — 25 years of IRS-affirmed innovation, $29 billion paid out, and more than 115,000 people counting on it today.

Contact your financial professional to learn more about *i4LIFE*® Advantage.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2026 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-9085282-081926
PDF ADA 10/26 **Z05**
Order code: FA-I4L-PDC001

Important information:

Lincoln Financial® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, ETF or index. Optional features may be built in or if selected, are available for an additional charge.

i4LIFE® Advantage is available with Lincoln annuities contract form ICC1515-619 and state variations. Lincoln annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Products and features are subject to state availability.

For use with the general public.