



# Make Your Income Last a Lifetime

Protect your growth, income and legacy with  
*Lincoln OptiBlend*® Income fixed indexed annuity

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

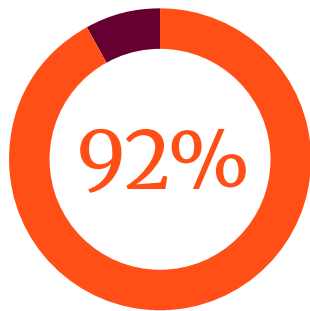
Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.

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# Designed to create income you can count on — no matter what tomorrow brings



Of Americans are concerned about having enough income in retirement.<sup>1</sup>

The right strategy can turn income uncertainty into confidence.

When it comes to retirement, what matters most to you? For many Americans, top concerns include reliable income, principal protection, and protection from market swings.<sup>1</sup> You can address all three with one powerful strategy.

## Lincoln OptiBlend<sup>®</sup> Income fixed indexed annuity



### Protected savings and growth

Stay positioned for what's next with guaranteed growth for your future income, upside opportunities for your account value, tax deferral, and 100% downside protection.



### Protected lifetime income

Income that's designed to last a lifetime — and never decreases.



### Protected legacy

Take care of your loved ones. Even after years of income,<sup>2</sup> they can receive your full payment amount with the optional **Estate Lock<sup>SM</sup> Death Benefit**.

<sup>1</sup> Lincoln Financial Consumer Sentiment Tracker, October 2025.

<sup>2</sup> If your account value reaches \$0, your income will continue for life but the Estate Lock<sup>SM</sup> Death Benefit will terminate.



# Know exactly how much income you'll get in retirement

Take out the guesswork with *Lincoln OptiBlend*® Income fixed indexed annuity and its built-in income benefit, *Lincoln ProtectedPay*® Select.<sup>1</sup>

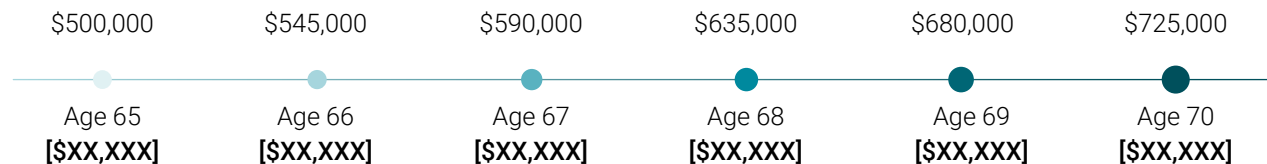
- Your Protected Income Base (the amount used to calculate your lifetime income) grows by 9% each year you wait to take income.<sup>2</sup>
- Your Protected Annual Income is a percentage of your Protected Income Base, based on your age when you start payments,<sup>3</sup> and whether you've elected single or joint income (based on the younger spouse's age).
- With joint coverage, you can ensure that your spouse is protected with lifetime income too.<sup>4</sup>
- There's no waiting period – you can take income starting as soon as year one.<sup>4</sup>



## The longer you wait, the more income you get

Let's take a look at a case study that assumes a \$500,000 purchase amount for Sam, who is 65 years old and getting ready to retire. Over five years, his Protected Income Base grew by 45%.

Protected Income Base **increases by 9%** each year he waits to take income<sup>2</sup>



Protected Annual Income percentage increases each year you wait to start taking income



See it in action — test growth and income scenarios tailored to your needs. [Explore our lifetime income calculator.](#)

Rates are hypothetical and for illustrative purposes only.

<sup>1</sup> *Lincoln ProtectedPay*® Select is automatically included at issue for an annual cost of 1.10% single or joint (maximum annual charge is 2.25%).

<sup>2</sup> The Protected Income Base is not available as a separate benefit upon surrender, death or annuitization. The 9% simple annual growth will continue for the earlier of 10 years or through age 85 (based on the oldest life for joint) and is not available in any year a withdrawal is taken.

<sup>3</sup> Excess withdrawals reduce the Protected Income Base and Protected Annual Income proportionally. **Even if your account value reaches \$0, your income will continue for life.**

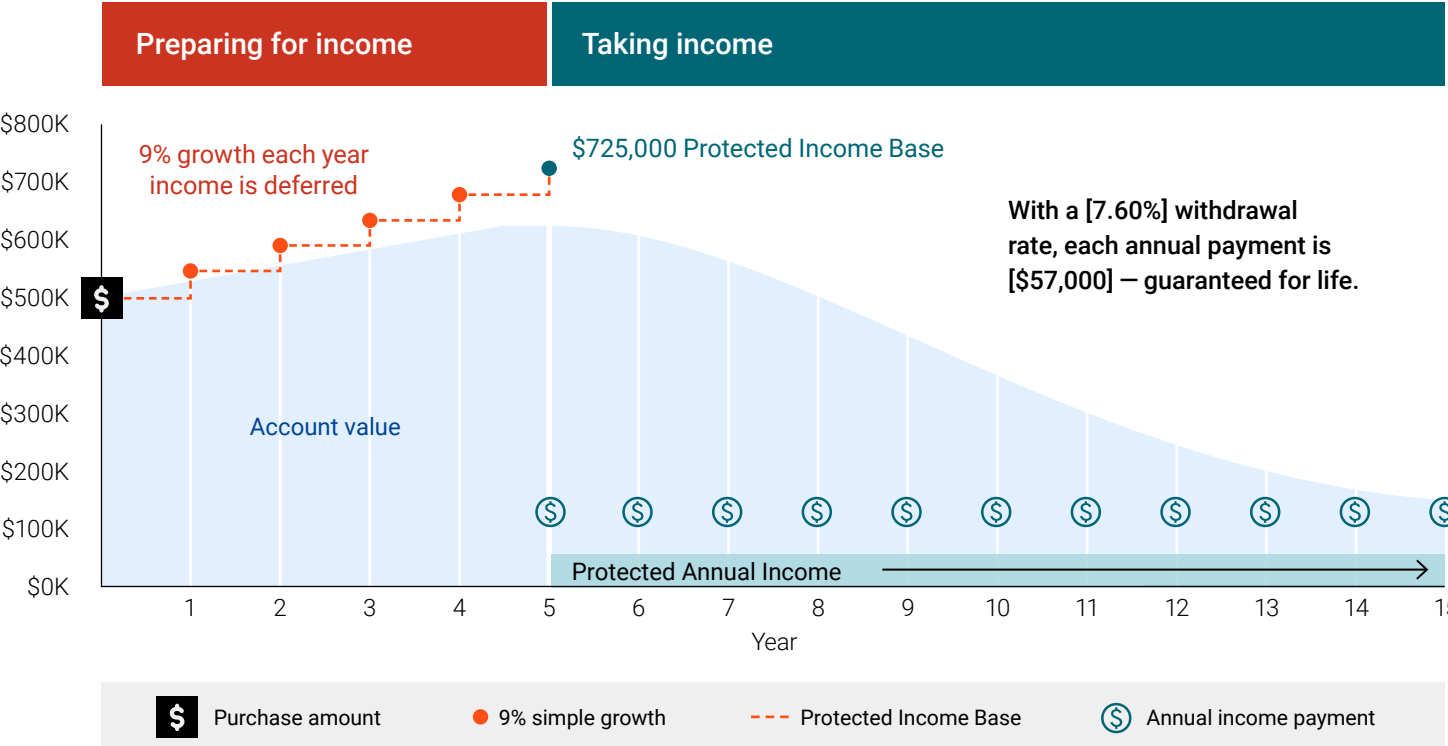
<sup>4</sup> The minimum income age is 59 (based on youngest age for joint). If you choose *Estate Lock*™ Death Benefit, there is a one-year waiting period before income can start. See page 5 for more details.



# Income that'll never decrease — guaranteed for life

## An income stream that stands the test of time

In this example, 65-year-old Sam chose to wait five years before taking income and locked in 9% growth on his Protected Income Base (PIB) each year. His PIB grew to \$725,000 — allowing him to withdraw 7.60% of his PIB, or \$57,000 annually, for life.



**This chart is for illustrative purposes only.** It does not reflect a specific allocation. **Past performance does not guarantee future results. Guarantees are subject to the claims-paying ability of the issuer.**

# Take income and leave a legacy: it's a strategy, not a trade-off

Retirement planning isn't just about numbers. It's about the mark that you leave on the world. Many Americans have to make a hard choice: "Do I use this money to care for myself? Or preserve it for others?"

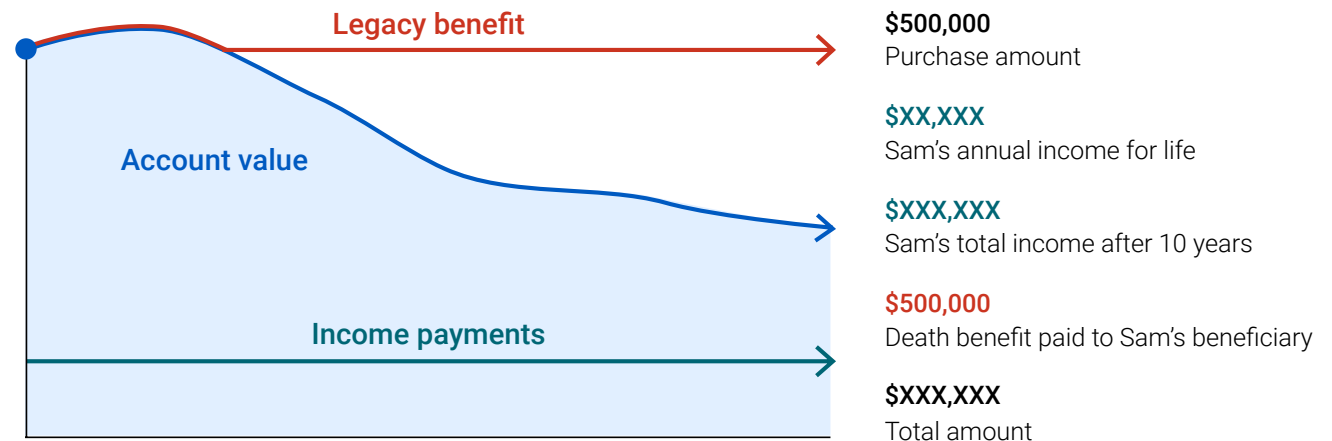
## *Estate Lock*<sup>SM</sup> Death Benefit means you don't have to choose

This optional benefit<sup>1</sup> ensures your loved ones receive your full purchase amount or current account value, whichever is higher.

- Your income payments don't reduce the *Estate Lock* Death Benefit, unless a cap is reached.<sup>2,3</sup>
- You have the ability to start income after one year and stop or reduce it at any time.
- Your beneficiary will receive your full purchase amount, not to exceed a cap,<sup>3</sup> as long as you have at least \$1 left in your account value at passing.
- The annual cost is 0.45%.<sup>4</sup>



In this example, Sam waited five years to start income at age 70 and passed away after 10 years.



This chart is for illustrative purposes only. It does not reflect a specific allocation. Guarantees are subject to the claims-paying ability of the issuer.

<sup>1</sup> The optional *Estate Lock*<sup>SM</sup> Death Benefit must be elected at issue, and is available for single life only.

<sup>2</sup> Protected Annual Income (PAI) and required minimum distribution (RMD) withdrawals do not reduce the guaranteed value of the *Estate Lock*<sup>SM</sup> Death Benefit, unless the cap is reached. Excess withdrawals reduce the PAI, PIB and the guaranteed death benefit value tied to your purchase amount proportionally.

<sup>3</sup> The cap is equal to the greater of (a) 125% of the contract's cash surrender value, and (b) the lesser of premium(s) minus the sum of all withdrawals accumulated at an annualized interest rate of 10% or 250% of premium(s) minus the sum of all withdrawals. FL and SC contracts are not subject to the cap. **If your account value reaches \$0, your income will continue for life but the *Estate Lock*<sup>SM</sup> Death Benefit will terminate.**

<sup>4</sup> Maximum annual charge is 1.60%.

# Strategies to grow — and guard — your savings

Whether you plan to take income now or later, it's important to keep your account value growing — especially if leaving a legacy is important to you. Choose from a combination of account options that fit your financial goals and complement your portfolio.

## Fixed Account

### Lock in guaranteed growth

Your account is credited a fixed interest rate that's guaranteed for one year regardless of market performance. A new interest rate is declared annually.

## Trigger accounts

### Find growth in up and flat markets

Your account is credited a set rate in an up or flat market.

- 1 Year S&P 500 Performance Triggered
- 1 Year S&P 500 10% Daily Risk Control Trigger
- 1 Year S&P 500 10% Daily Risk Control Trigger Lock

## Cap accounts

### Grow your money up to a cap

Your account is credited any index growth at the end of the indexed term, up to a cap.

- 1 Year S&P 500 Cap
- 1 Year S&P 500 Cap Lock

## Participation accounts

### Earn a percentage of index or ETF growth

Your participation rate is multiplied by any positive index or ETF performance at the end of the applicable indexed term.

- 1 Year S&P 500 Participation
- 1 Year Capital Group Dividend Value ETF Participation
- 1 Year Nasdaq Priva Participation

**Trigger Lock and Cap Lock accounts guarantee rates for a specified number of years.**

## Availability of indexed accounts may vary for firm and state.

**It is not possible to invest directly in an index.** The S&P 500® Index is a price index and does not reflect dividends paid on underlying stocks. The S&P 500® Daily Risk Control 10% Index and NASDAQ Priva Index are excess return indices and do include dividends paid.

Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company. Indexed accounts are subject to firm and state availability. Applicable indexed interest is credited at the end of the indexed term. Amounts withdrawn (including amounts paid as death benefit) before the end of an indexed term will not receive indexed interest for that indexed term.

Fixed and indexed rates are declared annually by the issuing company at its discretion, unless guaranteed for multiple terms where indicated. Subsequent rates may be higher or lower than the initial rates and may be different from those used for new contracts.

Balance your account value growth with 100% downside protection — all at no additional explicit cost.

# Built on strength. Trusted for generations.

Since our founding, we have been successfully navigating the changing landscape through good and bad times and continue to stand strong, stable and dedicated to helping Americans confidently succeed their way. When it comes to long-term, reliable growth, lifetime income, and a powerful legacy for your loved ones, we're proud to be a partner you can count on — today and tomorrow.



Fort Wayne, Indiana, circa 1905

In August 1905, Robert Todd Lincoln provided a photograph of his father, along with a letter authorizing the use of his father's likeness and name for company stationery and advertising.

## The Lincoln National Life Insurance Company financial strength ratings<sup>1</sup>

- AM Best: A (3rd highest of 16)
- Fitch: A+ (5th highest of 19)
- Moody's: A2 (6th highest of 21)
- Standard & Poor's: A+ (5th highest of 21)

<sup>1</sup> These ratings apply only to the claims-paying ability of the issuing insurance company as of February 11, 2026. All ratings are subject to revision or withdrawal at any time by the rating agencies. The ratings are not recommendations to buy, sell or hold our securities. For more information on ratings, including rating agency outlooks, see <https://www.lincolnfinancial.com/public/aboutus/investorrelations/financialinformation/ratings>.



### Create a plan you can count on with *Lincoln OptiBlend*® Income

Let your money work. Make sure your income lasts. And pass on your hard-earned legacy.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, ETF or index.

*Lincoln OptiBlend*® Income fixed indexed annuities (contract form ICC25-000702 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the benchmark is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmark. The composition of the benchmark and the methodology used by the benchmark to calculate its performance are not guaranteed and may be changed at any time by the benchmark provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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The Capital Group Dividend Value exchange-traded fund (CGDV ETF) serves as the benchmark used to calculate indexed interest for the associated indexed accounts.

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