

Lincoln OptiBlend® Income 7 fixed indexed annuity

Fact Sheet

Let *Lincoln OptiBlend* Income simplify turning a portion of your savings into a lifetime of guaranteed income.

Issue ages

- Minimum issue age 50¹
- Maximum issue age 85²
- Maximum issue age 75 for *Lincoln ProtectedPay*® Select and *Estate Lock*™ (single life only)
- Minimum age to start lifetime income is 59¹

Available markets

Nonqualified, qualified (IRA and Roth IRA)

Premium details

- Minimum \$75,000
- Maximum \$2,000,000 without Home Office approval³
- Single premium only⁴

Interest accounts⁵

- Fixed Account
- 1 Year S&P 500 Performance Triggered
- 1 Year S&P 500 10% Daily Risk Control Trigger
- 1 Year S&P 500 10% Daily Risk Control Trigger
7 Year Lock
- 1 Year S&P 500 Cap
- 1 Year S&P 500 Cap 7 Year Lock
- 1 Year S&P 500 Participation
- 1 Year Capital Group Dividend Value ETF
Participation
- 1 Year Nasdaq Priva Participation

Withdrawal charge

9%, 8%, 7%, 6%, 5%, 4%, 3% (7 years)

Free withdrawal amount

You have access to an annual free withdrawal amount equal to 10% of the current account value. Protected Annual Income and RMD withdrawals are not subject to surrender charges, but count toward the 10% free withdrawal amount. See Disclosure Statement for complete details.

Market Value Adjustment (MVA)

A positive or negative adjustment based on the current interest rate environment at the time of surrender. The MVA does not apply to withdrawals after the surrender charge period, 10% annual free withdrawal or annuitized contracts.

Income benefit

Lincoln ProtectedPay Select provides protected income payments for life. This benefit is automatically included at issue for an annual cost of 1.10% single or joint (max. of 2.25%).

Death benefit options

- *Estate Lock* Death Benefit⁶ is available for an annual cost of 0.45% (max. of 1.60%), single life only.
- For no additional cost, your beneficiaries will receive the greater of your account value or a guaranteed minimum value.

Nursing home and terminal illness waivers⁷

You can access your account value without surrender charge or MVA if certain conditions are met.

Product and features are subject to state and firm availability.

¹ Based on youngest life for joint contracts.

² Based on oldest life for joint contracts.

³ This limit may also include other Lincoln products. Total Protected Annual Income benefits across Lincoln products may also be limited.

⁴ Up to \$1,000 will be accepted for additional cumulative premiums within 90 calendar days of the contract date and are allocated to the Fixed Account until the end of the contract year, when money can be reallocated.

⁵ Availability of indexed accounts may vary by firm and state. Fixed and indexed rates are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates may be higher or lower than the initial rates and may differ from those used for new contracts. Guarantees, including those for optional features, are subject to the claims-paying ability of The Lincoln National

Life Insurance Company. Lincoln reserves the right to only offer two of the indexed accounts during the surrender charge period and to offer no indexed accounts after the surrender charge period.

⁶ Your beneficiary will receive the greater of your account value or your full purchase amount, not to exceed a cap. The cap is equal to the greater of (a) 125% of the contract's cash surrender value, and (b) the lesser of premium(s) minus the sum of all withdrawals accumulated at an annualized interest rate of 10% or 250% of premium(s) minus the sum of all withdrawals. FL and SC contracts are not subject to the cap. **If your account value reaches \$0, your income will continue for life but the *Estate Lock*™ Death Benefit will terminate.**

⁷ Nursing home and terminal illness benefits are provided through contract endorsements. Please see the Disclosure Statement for necessary criteria and conditions.



**Lincoln OptiBlend®
Income 7 is retirement
income, simplified.**

Let your money work.
Let your income last.
It's as simple as that.

The 1 Year S&P 500 10% Daily Risk Control Trigger 7 Year Lock and 1 Year S&P 500 Cap 7 Year Lock accounts offer guaranteed rates for seven years. All other interest account rates are declared annually; each account has the following guarantee:

Fixed Account minimum fixed interest rate: 1.40% during the surrender charge period; afterwards, the minimum is redetermined annually and will not be less than 0.10%

1 Year S&P 500 Performance Triggered, 1 Year S&P 500 10% Daily Risk Control Trigger and 1 Year S&P 500 10% Daily Risk Control Trigger 7 Year Lock – Minimum specified rate: 1.00%

1 Year S&P 500 Cap and 1 Year S&P 500 Cap 7 Year Lock – Minimum cap rate: 1.00%

1 Year S&P 500 Participation, 1 Year Nasdaq Priva Participation and 1 Year Capital Group Dividend Value ETF Participation – Minimum participation rate: 5.00%

Indexed interest credited is based on performance of the respective index or ETF: S&P 500 Index, S&P 500 Daily Risk Control 10% Index, Nasdaq Priva Index or Capital Group Dividend Value ETF.

Funds can only be allocated to the 1 Year S&P 500 10% Daily Risk Control Trigger 7 Year Lock and the 1 Year S&P 500 Cap 7 Year Lock at contract issue. After the initial seven years, the accounts terminate and funds can be reallocated.

Withdrawals are subject to income taxes, and if withdrawn before age 59½, an additional 10% federal tax may apply.

Please refer to the Disclosure Statement for an example of a withdrawal subject to a surrender charge and Market Value Adjustment (MVA). Account value may be referred to as accumulation value in the contract.

Important information:

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln OptiBlend® Income fixed indexed annuities (contract form ICC25-000702 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the benchmark is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmark. The composition of the benchmark and the methodology used by the benchmark to calculate its performance are not guaranteed and may be changed at any time by the benchmark provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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The Capital Group Dividend Value exchange-traded fund (CGDV ETF) serves as the benchmark index used to calculate indexed interest for the associated indexed accounts.

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