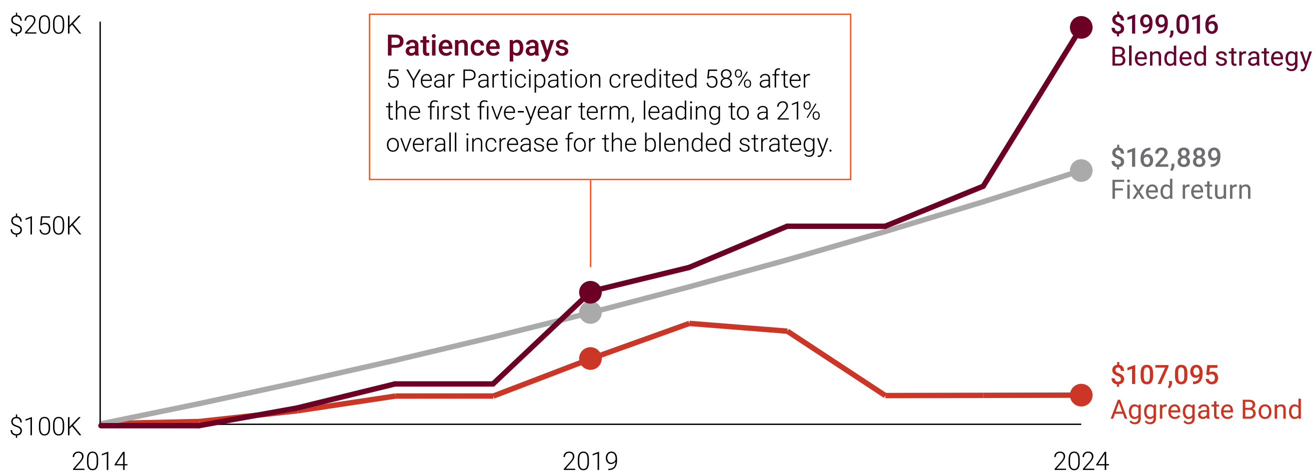
A diversified approach to the S&P 500 — minus the risk

A blended strategy available with Lincoln fixed indexed annuities

Over the past ten years, bond investors saw significant volatility, but investors with Lincoln fixed indexed annuities took no losses, locked in growth in up years and could access multi-year rates. **The chart below compares the performance of Bloomberg Barclays U.S. Aggregate Bond Index returns, a 5% fixed rate of return, and a blended allocation of accounts that track the performance of the S&P 500 Index (outlined below).**

More than the sum of its parts: A blend that outpaced bonds and fixed return



The results

Over the past 10 years, the blended strategy produced an annualized return rate of **7.12%** —outperforming the Aggregate Bond and fixed return.

Blended strategy

- 33% 1 Year S&P 500 Participation (50% participation rate)
- 34% 5 Year S&P 500 Participation (75% participation rate)
- 33% 1 Year S&P 500 Performance Triggered (7% trigger rate)

Fixed return

5% fixed rate of return

Bloomberg Barclays U.S. Aggregate Bond Index

Participate in growth

1 Year S&P 500 Participation

At the end of the indexed term, your account is credited the percentage index change multiplied by the participation rate.

Multi-year rate certainty

5 Year S&P 500 Participation[1]

Patience pays by having higher rates in exchange for a longer term.

Predictable growth

1 Year S&P 500 Performance Triggered

Credits a specified rate if the index is flat or positive at the end of the one-year term.

100% downside protection

A Lincoln fixed indexed annuity provides 100% downside protection.

Lincoln Financial®

Your tomorrow.
Our priority.℠

Not a deposit	
Not FDIC-insured	
Not insured by any federal government agency	
Not guaranteed by any bank or savings association	
May go down in value	

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Diversification does not ensure profit or protect against loss. One cannot invest directly in an index.
Data Source: Yahoo Finance, historical prices accessed September 8, 2025 and Morningstar. Bloomberg Barclays U.S. Aggregate Bond Index return. The S&P 500 results are actual performance for the full period, without dividends. **Past performance is not indicative of nor does it guarantee future performance.** The rates in this example are hypothetical and are used for illustration purposes only. The actual rates will be determined at contract issue, and are declared by the issuing company at its discretion. Subsequent interest rates may be higher or lower than the initial ones and may be different from those used for new contracts.

[1] The duration of the indexed term for multi-year participation accounts is determined by the surrender charge period of the annuity. Please see applicable Fact Sheet and Rate Sheet for option(s) available.

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The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement and Fact Sheet or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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