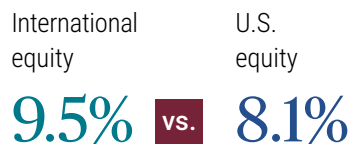


BlackRock Dynamic Allocation Index

Gain access today with a Lincoln fixed indexed annuity

Equity return forecasts



IS NOW THE TIME FOR INTERNATIONAL?

Leading asset managers BlackRock, State Street Global Advisors and JP Morgan have international equity poised to outperform U.S. equity in their ten-year annualized return forecasts.¹



This information is not intended as a recommendation to invest in any particular asset class or strategy or as a promise – or even estimate – of future performance.

It is not possible to invest directly in an index. Diversification and asset allocation do not guarantee a profit or protect against loss.

As clients look ahead, they want to consider all the investment options for their retirement portfolio. And by looking at the recent past, they may want to make adjustments. Are they overlooking global markets? Diversified enough?

Consider a Lincoln fixed indexed annuity with crediting options tied to the performance of the BlackRock Dynamic Allocation Index, with a ticker symbol of BDYALVCX. The index was designed to deliver diversified global exposure through strategic and tactical insights. The goal is to help clients achieve a stable and consistent return profile.

BlackRock Dynamic Allocation Index

 <p>Simple and informed design</p> <p>Built with 12 of BlackRock's ETFs, inspired by insights from the Global Allocation Team</p>	 <p>Forward-looking tactical signals</p> <p>Tracks market conditions to help protect and hedge against inflation</p>	 <p>Stable and consistent return profile</p> <p>Seeks to manage volatility and provide a stable and consistent return through diversified strategies</p>
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¹ Asset managers JP Morgan, State Street Global Advisors and BlackRock have a 10+ year annualized return forecast. The returns shown above are the average of all three asset managers' forecasts. U.S. equity as represented by S&P 500. JP Morgan: International represented by MSCI EAFE. State Street Global Advisors: International represented by MSCI world ex. USA BlackRock: International represented by European large cap equities. Capital market return expectations are gross of fees.

Source: [BlackRock Investment Institute, May 2021. Data as of January 2023.](#) Source: [State Street Global Advisors, January 2023.](#) Source: [JP Morgan, January 2023.](#)



**Global allocation.
Portfolio diversification.**

Speak with your Lincoln representative about the BlackRock Dynamic Allocation Index available exclusively with Lincoln fixed indexed annuities today.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: FA-BLKRK-FLI001



Index holdings

Name	Asset categories	ETF ticker
iShares Core S&P 500 ETF	Equity	IVV
iShares MSCI EAFE ETF	Equity	EFA
iShares MSCI Emerging Markets ETF	Equity	EEM
iShares U.S. Real Estate ETF	Real Assets	IYR
iShares Gold Trust ETF	Real Assets	IAU
iShares iBoxx \$ Investment Grade Corporate Bond ETF	Fixed Income	LQD
iShares iBoxx \$ High Yield Corporate Bond ETF	Fixed Income	HYG
iShares 3 – 7 Year Treasury Bond ETF	Fixed Income	IEI
iShares 7 – 10 Year Treasury Bond ETF	Fixed Income	IEF
iShares 20+ Year Treasury Bond ETF	Fixed Income	TLT
iShares 1 – 3 Year Treasury Bond ETF	Risk-free Asset	SHY
iShares TIPS Bond ETF	Risk-free Asset	TIP

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

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Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA, since they are already afforded tax-deferred status.

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