

More growth potential

With the S&P 500 Daily Risk Control 5% Index (Excess Return)



The national average rate of short-term CDs, money market accounts, and savings accounts is less than 1.5% percent.¹

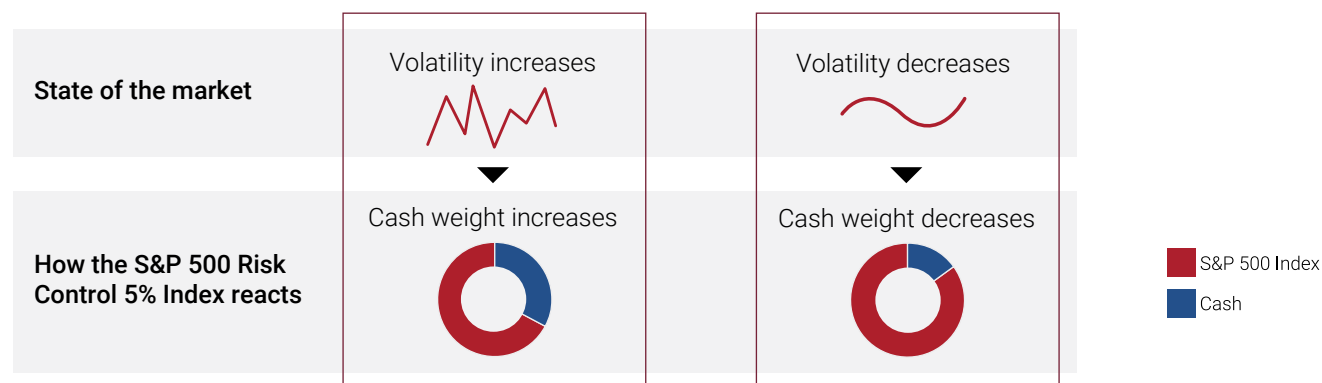
S&P 500 Daily Risk Control 5% Index performance²

2017	13.77%
2018	-1.89%
2019	7.86%
2020	0.63%
2021	9.21%
2022	-5.65%

A Lincoln fixed indexed annuity can help you get the safety you want – with the potential for higher returns than other conservative products may provide. It has a crediting account option tied to the performance of the S&P 500 Daily Risk Control 5% Index called the 1 Year S&P 500 5% Daily Risk Control ER Spread.

How the index works

The index has two components: the underlying index and cash. The cash helps moderate market swings while keeping the index positioned for growth, while maintaining a 5% volatility target. When volatility increases, the index allocates more to cash. When volatility decreases, it allocates less to cash and more to the equities of the index.



Highlights of the index

- Benefits from dividend reinvestment year over year
- Does not include bonds
- Offers upside potential with less exposure to market fluctuations
- Participates in the performance of U.S. large-cap markets while managing volatility
- Launched September 10, 2009, with ticker symbol SPXT5UE

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.



For more information, contact your financial professional.

¹ Source: As of January 10, 2023. <https://www.bankrate.com/banking/cds/current-cd-interest-rates/>.

² Source: S&P Dow Jones Indices LLC and Macrotrends LLC. Data is beginning of the year performance for 2017–2022. The S&P 500 Daily Risk Control 5% Index was launched on Sept. 10, 2009. Past performance is no guarantee of future results.

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln fixed indexed annuities (contract form ICC1515-619 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA, since they are already afforded tax-deferred status.

The S&P 500 Daily Risk Control 5% Index (the "Index") is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by the Lincoln National Life Insurance Company. Standard & Poor's®, S&P®, S&P 500® and S&P 500 Daily Risk Control 5%™ are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product, nor do they have any liability for any errors, omissions, or interruptions of the the S&P 500 Daily Risk Control 5% Index.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2023 Lincoln National Corporation

[LincolnFinancial.com](https://www.lincolnfinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-5405526-011023

PDF ADA 2/23 Z06

Order code: FA-OB500-FLI003

