

# Discover the power of performance

## How volatility can help drive better long-term outcomes

Volatility Controlled Indexes (VCIs) are financial indexes designed to manage market volatility while aiming to provide stable returns and are available within our Indexed Universal Life Insurance portfolio.<sup>1</sup> They are designed to smooth out market swings, and over time they've delivered. This heat map reveals how often each index has exceeded key return thresholds after applying hypothetical cap and participation (par) rates. The key takeaway? Time in the market matters – and VCIs can help clients stay the course through Life.

		S&P 500® Dynamic Intraday 15%			S&P 500® Daily Risk Control 10%			S&P 500® PR		
Cap:		11.5%	13.5%	15.5%	14.5%	16.5%	18.5%	9.5%	10.5%	11.5%
Par:		103%	108%	113%	120%	125%	130%	100%	100%	101%
1-Year Returns	5%+	67%	68%	68%	60%	61%	61%	69%	69%	69%
	6%+	66%	66%	67%	58%	59%	59%	67%	67%	67%
	7%+	64%	65%	65%	55%	56%	57%	65%	65%	65%
	8%+	62%	63%	63%	52%	53%	54%	63%	63%	63%
7-Year Returns	5%+	100%	100%	100%	99%	100%	100%	100%	100%	100%
	6%+	98%	100%	100%	98%	99%	99%	83%	94%	99%
	7%+	80%	98%	99%	85%	95%	98%	36%	73%	82%
	8%+	36%	84%	98%	44%	76%	89%	5%	15%	54%
15-Year Returns	5%+	100%	100%	100%	100%	100%	100%	100%	100%	100%
	6%+	100%	100%	100%	100%	100%	100%	89%	99%	100%
	7%+	84%	100%	100%	92%	100%	100%	25%	67%	89%
	8%+	34%	86%	100%	31%	78%	98%	0%	6%	35%

### Navigating the map

Each cell shows the % of rolling holding periods where the return (annualized if > 1yr) exceeded a given threshold.

Green = more results at or above return threshold.

Example: Dynamic Intraday (15.5% cap/113% par) generated an 8% or better return 98% of the time over 7yr holding periods.



Curious how these historical patterns could play out in today's market? Try the [Indexed Account Analyzer \(IAA\) tool](#) and put these indexes to the test.

<sup>1</sup> The policy receives a credited interest amount based on the indexed account's performance over a set period of time. It is subject to the applicable cap, floor and participation rate, and any applicable multiplier and/or bonus. It is not possible to invest directly in an index.

Source: S&P Dow Jones Indices, Lincoln Financial. Data based on 252 trading days in a year with a daily step from January 2006 – May 2025. # of periods: 1yr=4,637 7yr=3,120 15yr=1,109. Periods greater than 1yr are annualized. Past performance does not guarantee future returns. Inception dates of the S&P 500 Dynamic Intraday 15% and S&P 500 Daily Risk Control 10% were 8/14/2023 and 5/13/2009, respectively. Data prior to these dates is back tested.



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Ready to get started? Reach out to your Lincoln representative to see how VCIs can support your long-term planning conversations.

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