

# Macquarie Mid Cap Growth I IYMX

## Benchmark

Russell Mid Cap Growth TR USD

## Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide growth of capital.

The fund seeks to achieve its objective by investing primarily in common stocks of mid-capitalization companies that the manager believes are high quality and/or offer above-average growth potential. Under normal circumstances, it invests at least 80% of its net assets in the securities of mid-capitalization companies, which, for purposes of this fund typically are companies with market capitalizations similar to those of issuers included in the Russell Midcap® Growth Index over the last 13 months at the time of acquisition.

### Fees and Expenses as of 07-31-24

Prospectus Net Expense Ratio	0.79%
Total Annual Operating Expense	0.98%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
ExpenseRatio	Contractual	07-30-25	0.19

### Operations and Management

Fund Inception Date	04-02-07
Portfolio Manager(s)	Kimberly A. Scott, CFA Bradley P. Halverson, CFA
Name of Issuer	Macquarie
Telephone	800-523-1918
Web Site	<a href="http://www.ivyinvestments.com">www.ivyinvestments.com</a>

### Benchmark Description: Russell Mid Cap Growth TR USD

The index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

### Category Description: Mid-Cap Growth

Some mid-cap growth portfolios invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth portfolios target U.S. firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).

## Overall Morningstar Rating™

★★

Out of 479 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Average

## Morningstar Risk

Above Average

## Performance

