### **Macquarie Mid Cap Growth I** IYMIX

Benchmark

Russell Mid Cap Growth TR USD

# **Investment Objective & Strategy**

From investment's prospectus

The investment seeks to provide growth of capital

The fund seeks to achieve its objective by investing primarily in common stocks of mid-capitalization companies that the manager believes are high quality and/or offer aboveaverage growth potential. Under normal circumstances, it invests at least 80% of its net assets in the securities of midcapitalization companies, which, for purposes of this fund typically are companies with market capitalizations similar to those of issuers included in the Russell Midcap® Growth Index over the last 13 months at the time of acquisition.

Fees and Expenses	as of 07-31-24		
Prospectus Net Ex	0.79%		
Total Annual Oper	0.98%		
Maximum Sales C			
12b-1 Fee	_		
Redemption Fee/T	—		
Waiver Data	Туре	Exp. Date	%
ExpenseRatio	Contractual	07-30-25	0.19
Operations and Man	agement		

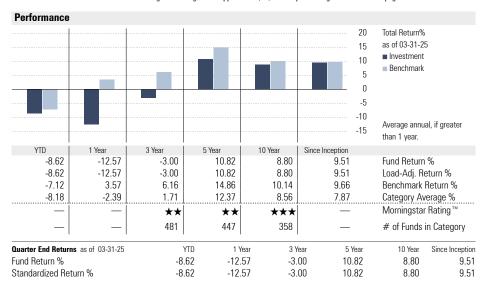
Fund Inception Date	04-02-07
Portfolio Manager(s)	Kimberly A. Scott, CFA
	Bradley P. Halverson, CFA
Name of Issuer	Macquarie
Telephone	800-523-1918
Web Site	www.ivyinvestments.com

#### Benchmark Description: Russell Mid Cap Growth TR USD

The index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

#### Category Description: Mid-Cap Growth

Some mid-cap growth portfolios invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth portfolios target U.S. firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).



Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

### Portfolio Analysis as of 02-28-25



Top 10 Holdings as of 02-28-25	% Assets
CoStar Group Inc	4.07
IDEXX Laboratories Inc	2.55
Fastenal Co	2.46
Insulet Corp	2.32
Heico Corp Class A	2.30
HubSpot Inc	2.14
Trimble Inc	2.11
Floor & Decor Holdings Inc Class A	2.09
Howmet Aerospace Inc	2.09
Pool Corp	2.09
Tatal Number of Steek Heldinge	
Total Number of Stock Holdings	00
Total Number of Bond Holdings Annual Turnover Ratio %	0
	27.00
Total Fund Assets (\$mil)	4,973.79



Morningstar Equity Style Box™ as of 02-28-25

Mor	ningstar Sectors as of 02-28-25	% Fund	S&P 500 %
Դ	Cyclical	27.55	28.62
<b>.</b>	Basic Materials	1.47	1.79
<b>A</b>	Consumer Cyclical	13.86	10.35
цů	Financial Services	8.14	14.21
ŵ	Real Estate	4.08	2.27
~	Sensitive	54.49	51.45
đ	Communication Services	1.52	9.33
0	Energy	0.00	3.66
¢	Industrials	18.71	7.46
	Technology	34.26	31.00
-	Defensive	17.96	19.94
E	Consumer Defensive	0.00	6.03
٠	Healthcare	17.96	11.19
9	Utilities	0.00	2.72

## Principal Risks as of 02-28-25

Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Industry and Sector Investing, Restricted/Illiquid Securities, Suitability, Small Cap, Mid-Cap, Technology Sector



**Overall Morningstar Rating** Morningstar Return \*\*\* Below Average

Morningstar Risk

Above Average

Out of 481 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted retu is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.