

TD Ameritrade Self-Directed Brokerage Account

Overview and
frequently asked
questions



RETIREMENT PLAN
SERVICES

Participant overview

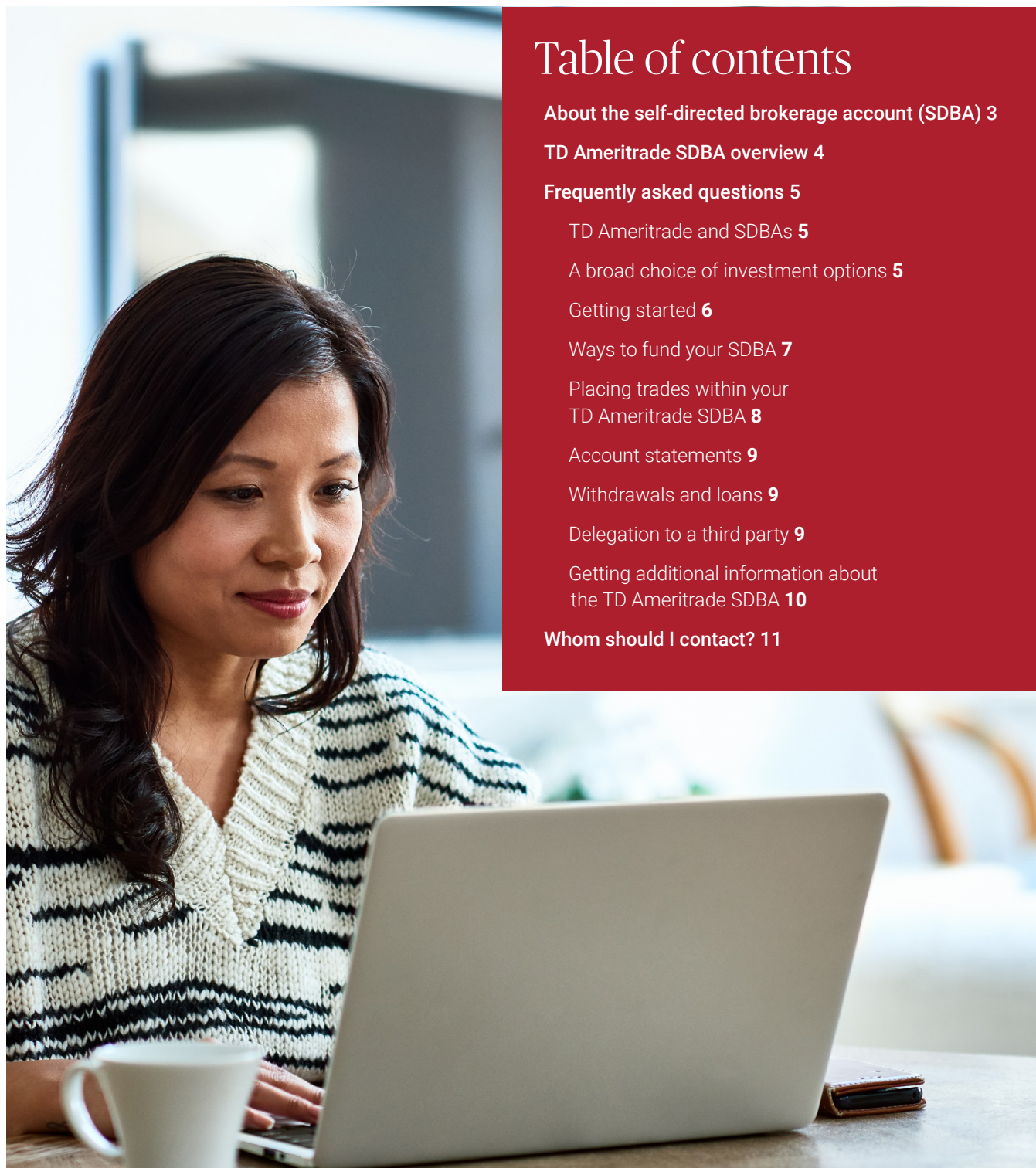


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About the self-directed brokerage account

SDBAs and you

Self-directed brokerage accounts (SDBAs) are offered for participants who want to independently and actively manage an even greater range of investment choices than are available in their plan's investment lineup. Plan participants who choose to invest through an SDBA should be aware of the added responsibility for actively managing the investments through their SDBA and of the additional investment fees that may apply.

If you're confident with an independent approach to actively managing the retirement assets you've invested in your plan, consider the SDBA. Keep in mind, however, that if you choose to open an SDBA, you assume the added responsibility for actively managing the investments in your account. If you aren't comfortable actively managing your own investment portfolio, it's likely the core investment choices in your retirement plan account may help meet your needs.

What should I consider before opening an SDBA?

Before using this option as part of your retirement savings portfolio, you should consider whether an SDBA is appropriate for your long-term investment needs.



I'm knowledgeable about investment matters.



I'm comfortable with and understand risk, and I'm capable of making my own personal investment decisions.



I have experience using the internet to research and manage my investments.



I have the time and investment expertise to research, evaluate, and select investments consistent with my investment strategy and personal risk profile.



I'm willing to pay additional fees and charges to invest in an SDBA.

If you've determined that an SDBA is right for you, your plan makes available a TD Ameritrade SDBA.

TD Ameritrade Self-Directed Brokerage Account overview

Investment flexibility

To help you plan for your goals, TD Ameritrade provides access to a broad range of investments, such as individual stocks, bonds, certificates of deposit (CDs), more than 100 commission-free exchange-traded funds (ETFs),¹ and more than 13,000 mutual funds — including more than 4,500 no-load, no-transaction-fee (NTF) mutual funds.^{2,3}

Resources for market news and analysis

This service allows you to choose investments for your individual retirement plans. To help you get a few investment ideas, look to TD Ameritrade's online Research & Ideas for third party market analysis from industry leaders, including Morningstar®, Standard & Poor's®, Market Edge®, Ford Equity Research, and more. From information about markets, stocks, bonds, mutual funds, and ETFs to powerful screeners and interactive charts, you can research, screen, and monitor news — all from one convenient location.

Account access

You can access your TD Ameritrade SDBA through the web, via the interactive voice response (IVR) phone system, or with a representative by phone. You also can access your account from a variety of devices using TD Ameritrade Mobile for iPad®, iPhone®, Android® operating system, Blackberry®, and Windows Phone®.

Choice. Flexibility. Convenience.

By opening a TD Ameritrade SDBA, you can access the following:

- Increased choice and flexibility in your retirement plan account
- Fund-screening capabilities on the TD Ameritrade website
- A dedicated participant service team from TD Ameritrade

Carefully consider the particular fund's investment objectives, risks, charges, and expenses. To obtain a prospectus containing this and other important information, please call a TD Ameritrade representative at 866-766-4015. Please carefully read the prospectus before investing.

¹ To trade commission-free ETFs, you must be enrolled in the program. If you sell an eligible ETF within 30 days of it being purchased commission-free, a short-term trading fee will apply.

ETFs can entail risks similar to direct stock ownership, including market, sector, or industry risks. Some ETFs may involve international risk, currency risk, commodity risk, and interest rate risk. Trading prices may not reflect the net asset value of the underlying securities. Commission fees typically apply.

² No-transaction-fee (NTF) mutual funds are no-load mutual funds for which TD Ameritrade does not charge a transaction fee. TD Ameritrade receives remuneration from fund companies, including those participating in its no-load, no-transaction-fee program, for recordkeeping, shareholder services, and other administrative and distribution services. The amount of TD Ameritrade's remuneration for these services is based in part on the amount of investments in such funds by TD Ameritrade clients. Almost all funds held 90 days or less will be subject to a short-term redemption fee of \$49.99. This fee is in addition to any applicable transaction fee or fees described in the fund's prospectus.

³ No-transaction-fee funds and other funds offered through TD Ameritrade have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus.

Frequently asked questions

TD Ameritrade and SDBAs

Who is TD Ameritrade?

TD Ameritrade provides SDBA services and other services to retirement plans. TD Ameritrade provides brokerage services to more than seven million funded client accounts with more than \$800 billion in total client assets.

What is the TD Ameritrade SDBA?

The TD Ameritrade SDBA is available to you as an additional investment option in your employer-sponsored retirement plan through the *Lincoln Alliance*® program. This option allows you to consider investing all or a portion of your plan assets in an SDBA that provides access to a wider array of investment choices, including open-end mutual funds, fixed income securities, ETFs, and publicly traded stocks. Certain restrictions may apply, based on your plan type or employer restrictions.

A broad choice of investment options

How are the investment choices in the TD Ameritrade SDBA different from those available through the plan?

Other investment choices available through your employer-sponsored plan differ significantly from the investments available through the TD Ameritrade SDBA. They're selected by your employer and typically offer you a diverse and balanced array of long-term investments.

The investment choices available through TD Ameritrade, however, aren't approved, selected, monitored, or reviewed by your employer. **When you elect to open a TD Ameritrade SDBA, you assume sole responsibility for researching, selecting, monitoring, and managing the investments in your SDBA.** As an investor, you need to be aware of the additional risk that may be present in the investments available through this option.

What investments are available?

A variety of securities are available through your TD Ameritrade SDBA, including, but not limited to, publicly traded stocks, fixed income securities, ETFs, and more than 600 mutual fund families offering more than 13,000 mutual funds, including more than 4,500 NTF mutual funds.² Using TD Ameritrade's online screening tools, you can research and access independent information about the investments you're considering. **If your employer-sponsored plan is a 403(b) plan, only mutual fund investments are available to you.**

What types of securities are generally prohibited within a TD Ameritrade SDBA, regardless of plan type?

TD Ameritrade imposes global restrictions on retirement accounts and restricts options and margin trading. The plan can further restrict investments by allowing mutual funds only or mutual funds and ETFs only, or it can restrict the mutual funds within the SDBA that are available in the plan's core investment lineup. All restrictions imposed by the plan will be entered into TD Ameritrade's system to prevent disallowed purchases.

SDBAs are generally prohibited from the following:

- Selling short
- Margin trading
- Trading options
- Trading on foreign exchanges
- Trading currencies
- Trading private limited partnerships
- Trading bulletin board stocks
- Trading pink sheet stocks*
- Trading futures/commodities
- Trading promissory notes
- Trading real estate/property outside of a public real estate investment trust (REIT)
- Trading collectibles
- Trading municipal bonds
- Trading alternative investments

* Pink sheet stocks are over-the-counter (OTC) stocks that aren't carried in daily OTC newspaper listings for the NASDAQ and that generally are quoted via the National Quotation Bureau.

Getting started

How do I establish a TD Ameritrade SDBA?

If you choose to establish an SDBA for your retirement account, please complete TD Ameritrade's Participant Account Agreement. Obtain an agreement by calling **800-234-3500**, Monday through Friday, between 8:00 a.m. and 8:00 p.m. Eastern and speaking with a Lincoln Customer Contact Center representative. Follow the instructions on the agreement to submit it to TD Ameritrade.

Once the agreement is received, signed, and returned to TD Ameritrade, a welcome kit and a PIN number will be sent in separate mailings to your home within five to seven business days. You can use your new account number and the PIN to log in to your TD Ameritrade account for the first time. The SDBA enrollment process that links the SDBA to your retirement account takes three business days to complete.

Do I have to maintain a minimum account balance in my retirement account — a 401(k), for example — to be eligible for a TD Ameritrade SDBA?

Each participant must maintain 20% of their account in the core retirement plan account held at Lincoln, which means a maximum of 80% of a participant's account balance can be transferred to the SDBA.

What fees and charges are associated with the TD Ameritrade SDBA?

Lincoln will charge each participant with an SDBA an annual fee of \$50, which will be deducted quarterly (\$12.50 per whole or partial calendar quarter) from the participant's core Lincoln account. The participant also will be charged brokerage account commissions and fees, as described in the commission schedule. Commissions and fees may vary by the type of security traded and how the trade is placed (that is, online, via IVR, or by phone with a TD Ameritrade representative).

Please refer to the mutual fund prospectus for additional fees and charges that may apply to mutual fund trades. For a list of trading fees or commissions, contact your Lincoln representative or call TD Ameritrade's toll-free support line to obtain two sample commission and fee schedules:

- A version containing stocks, bonds, ETFs, and mutual funds for 401(k) and 457 plans
- A mutual fund-only version for 403(b) plans

Ways to fund your SDBA

How do I fund my TD Ameritrade SDBA?

Once the TD Ameritrade SDBA is established, you must fund the insured deposit account before you can execute trades. You may fund this account in two ways:

- Use the Lincoln Financial Group enrollment form to allocate all or part of your contributions to the insured deposit account when you enroll, or use the Lincoln participant website at any time.
- Log in to the Lincoln participant website to transfer all or a portion of your account balance into the insured deposit account.

The following diagram shows how to fund your SDBA.

What is the insured deposit account?

Cash in a TD Ameritrade FDIC Insured Deposit Account (IDA) is held at one or more banks ("Program Banks").

Three of the Program Banks are Charles Schwab Bank, SSB; Charles Schwab Premier Bank, SSB; and Charles Schwab Trust Bank, each an affiliate of TD Ameritrade. Each bank's insurance will cover your cash balances up to the current \$250,000 per-depositor FDIC maximum for bank failure. By using multiple banks, the IDA has been structured to provide you with a maximum FDIC insurance of up to \$500,000 per depositor in each recognized legal capacity (for example, up to \$500,000 for individual accounts and \$1,000,000 for joint accounts). You can view the list of Program Banks on **LincolnFinancial.com**. To learn more about FDIC coverage, visit **FDIC.gov**.

Non-deposit investment products: Not FDIC-insured. No bank guarantee. May lose value.



Placing trades within your TD Ameritrade SDBA

What should I know before I place a trade in my TD Ameritrade SDBA?

Your IDA must have sufficient available funds to cover your trade(s) and applicable commissions and fees. If funds are insufficient to cover a trade, you will not be permitted to place the trade. Additionally, mutual funds traded within the TD Ameritrade SDBA may be subject to initial and subsequent investment minimums. (For example, many mutual funds require a minimum investment of \$1,000.)

How do I place trades in my TD Ameritrade SDBA?

After you've opened and transferred money to your TD Ameritrade SDBA, you can access your account and place trade orders (buy, sell, redeem, or exchange) 24 hours a day, 7 days a week, to be submitted during market hours.

You may place trade orders in one of three ways:

- Access your account on TD Ameritrade's website at **TD AmeritradeRetirement.com**.
- Use TD Ameritrade's toll-free IVR at **866-766-4015**.
- Call TD Ameritrade Participant Services toll-free at **866-766-4015**, Monday through Friday (excluding market holidays), between 8:00 a.m. and 7:00 p.m. Eastern.

What is the cutoff time for trading within the SDBA?

For mutual funds, the cutoff time depends on the fund family. The cutoff is usually market close but may be as early as 12:00 p.m. Eastern. For stocks, the cutoff time is market close.

What research tools does TD Ameritrade offer?

TD Ameritrade offers the following research and screening tools at no additional charge:

- **Premier List** — Access a list of mutual funds chosen by Morningstar®. Morningstar® evaluates funds available through TD Ameritrade, then monitors and updates the funds on the list on an ongoing basis.
- **Fund Families** — Review lists of available mutual funds, including NTF and life cycle funds.
- **Fund Profile** — Receive an overview of mutual funds, including snapshot, total returns, risk, fees, management, and more.
- **Compare Funds** — Find mutual funds, ETFs, or index funds that closely match either a single ticker symbol or up to five specific symbols of your choice.
- **Morningstar Instant X-Ray®** — Get help analyzing the diversification of your holdings. The X-Ray provides fundamental analysis and an online view of mutual funds, U.S.-based stocks, American depositary receipts (ADRs), plus cash and bond positions in your portfolio.
- **Morningstar Commentary** — Get ongoing news, analysis, and commentary on the world of mutual funds by Morningstar's analyst.
- **Screener** — Find stocks, mutual funds, or ETFs that meet your criteria with predetermined screeners or create your own custom screens.
- **ETF Market Center** — Choose from more than 100 commission-free ETFs that can help you diversify your portfolio and pursue your financial goals.
- **CD Center** — Find brokered CDs that offer different choices at competitive rates, a range of issuers, and powerful screening tools to help you research CDs that may be right for you.

- **Bond Wizard** — Discover bonds and CDs that may help you pursue your long-term investing goals with this investment research tool.

Account statements

What information can I receive about my TD Ameritrade SDBA?

You continue to receive your plan's quarterly participant statement that shows the total account value of all your investments in your retirement plan account, including the aggregate value of your TD Ameritrade SDBA. In addition, you receive from TD Ameritrade a separate statement for your SDBA that details individual holdings and transactions.

How often does TD Ameritrade provide statements?

TD Ameritrade provides a separate brokerage statement monthly when there's activity in the SDBA. When no activity takes place in the SDBA, you receive a statement from TD Ameritrade on a quarterly basis. The TD Ameritrade statement details all of the positions, balances, and transaction activity in the SDBA.

Withdrawals and loans

What amount of my SDBA is available for withdrawal?

If you request a withdrawal from your plan for any reason, only the assets in your core investment accounts can be used for the withdrawal amount. If the amount of the withdrawal is more than the amount available in your core investment accounts, you must transfer assets from your TD Ameritrade SDBA to one of your core investments before your withdrawal request can be processed.

How do loans impact my SDBA?

When you request a loan, your TD Ameritrade SDBA balance is included in calculations to determine the maximum legally available loan amount. However, only assets in your core investment accounts are used to fund the actual loan. If you require a loan amount greater than the amount that's available outside of your SDBA, you must liquidate securities in your TD Ameritrade SDBA and transfer the assets to one of the other core investments in your plan before taking the loan. Please keep in mind that loans may impact your withdrawal value and limit your participation in future growth potential.

Delegation to a third party

Does TD Ameritrade allow third party access to my TD Ameritrade SDBA?

You may grant a third party individual (for example, a spouse or partner) access to your SDBA by completing a Limited Trading Authorization Form. This form must be signed by you and the named third party. Your employer's signature isn't necessary.

Getting additional information about the TD Ameritrade SDBA

Can I view a demo to learn more about the TD Ameritrade SDBA?

Yes. Visit **TD AmeritradeRetirement.com** and click **View Demo** for a short video about the TD Ameritrade SDBA.











Can I call a toll-free number for questions and support for my SDBA?

If you have questions about your TD Ameritrade SDBA or want to receive a current prospectus, call a TD Ameritrade participant service representative at **866-766-4015**, Monday through Friday (excluding market holidays), between 8:00 a.m. and 7:00 p.m. Eastern.

For other questions about your retirement plan, please contact your dedicated Lincoln representative. Not sure who can help? Refer to the chart on the following page.



Whom should I contact?

Account activity	TD Ameritrade 866-766-4015 TDAmeritradeRetirement.com	Lincoln Financial Group Retirement Plan Services 800-234-3500 LincolnFinancial.com
Request transfers among core investment options		
Request transfers from core investment options to the TD Ameritrade SDBA		
Request transfers from the insured deposit account to core investment options		
Place trade orders within the TD Ameritrade SDBA		
Obtain your TD Ameritrade SDBA balance		
Obtain your total retirement plan balance, including the TD Ameritrade SDBA		
Obtain investment information about the choices within the TD Ameritrade SDBA		
Obtain information about the investment choices in your plan		
Ask plan-related questions		
Request a withdrawal from the plan		



Get started today by calling the Lincoln Customer Contact Center at 800-234-3500.

Before investing, carefully consider the particular fund's investment objectives, risks, charges, and expenses. To obtain a prospectus containing this and other important information, please call a TD Ameritrade representative at 866-766-4015. Please carefully read the prospectus before investing.

Market volatility, volume, and system availability may delay account access and trade execution. Third party research and tools are obtained from companies not affiliated with TD Ameritrade and are provided for informational purposes only. While the information is deemed reliable, TD Ameritrade does not guarantee its accuracy, completeness, or suitability for any purpose and makes no warranties with respect to the results to be obtained from its use. Please consult other sources of information and consider your individual financial position and goals before making an independent investment decision. Past performance does not guarantee future results.

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Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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