

## Lincoln Financial Advisors Corporation (LFA) Fee and Commission Schedule for Accounts with National Financial Services LLC (NFS)

### Commission Schedule – Equities

| Transaction Amount       | Commission Rate         | Transaction Amount         | Commission Rate           |
|--------------------------|-------------------------|----------------------------|---------------------------|
| Less than \$2,501.00     | \$36 + 0.023 of Amount  | \$20,001.00 - \$50,000.99  | \$118 + 0.0035 of Amount  |
| \$2,501.00 - \$7,500.99  | \$71 + 0.008 of Amount  | \$50,001.00 - \$500,000.99 | \$193 + 0.002 of Amount   |
| \$7,501.00 - \$20,000.99 | \$98 + 0.0045 of Amount | \$500,001.00 and Greater   | \$318 + 0.00175 of Amount |

- Maximum charge is \$0.70 per share.
- Minimum charge is the greater of \$50 per transaction or \$0.09 per share on the first 1,000 shares plus \$0.05 per share thereafter.
- Commission is limited to a maximum of \$25 on liquidations of a penny stock in a brokerage account.

### Commission Schedule – Options

| Transaction Amount       | Commission Rate         | Additional Fee Information for Options   |
|--------------------------|-------------------------|--|
| Less than \$2,501.00     | \$35 + 0.019 of Amount  | The maximum charge is \$40 per contract on the first two contracts plus \$5 per contract thereafter per transaction. The minimum charge is \$50 per transaction. |
| \$2,501.00 - \$10,000.99 | \$59 + 0.01 of Amount   |  |
| \$10,001.00 and Greater  | \$119 + 0.004 of Amount |  |

### Brokerage Trading/Execution Fees

| Execution/Fee Type  | Cost                         | Execution/Fee Type                  | Cost  |
|---|------------------------------|-------------------------------------|---|
| Alternative Investment Purchase/Redemption/Re-Registration Fee      | \$50 per transaction         | Service and Handling Fee            | \$5 per trade. Fee waived on systematic investments (buys and sells). |
| Transaction Fee ("TF") Mutual Fund Transaction Fee <sup>1</sup>     | \$15                         |                                     |   |
| No Transaction Fee ("NTF") Mutual Fund Transaction Fee <sup>2</sup> | \$0                          |                                     |   |
| Fixed-Income Securities Transaction Fee <sup>3</sup>                | \$50 minimum per transaction | Options Exercise and Assignment Fee | \$25  |

- In addition to the above commissions and brokerage trading/execution fees, mandatory regulatory fees will apply where applicable.

<sup>1</sup> LFA typically waives this transaction fee for TF mutual fund transactions, but imposes the service and handling fee and any charges outlined in the TF mutual fund's prospectus. However, LFA reserves the right to charge this TF mutual fund transaction fee. In addition, a \$10 transaction surcharge will be assessed on buys, sells, and exchanges (roundtrip) for certain TF mutual funds, which are subject to change. Please contact your LFA financial professional for current information on surcharge TF mutual funds. TF mutual fund transaction fees also apply to interval fund transactions.

<sup>2</sup> Applicable to mutual funds participating in NFS's NTF mutual fund program at the time of client's purchase.

<sup>3</sup> LFA may act as principal. Therefore, securities may be subject to a mark-up or mark-down rather than to a commission charge.

### Lincoln Premier Plus Trading/Execution Fees

| Security (Buy and Sell)  | Fee  | Bonds (Buy and Sell)   | Fee  |
|--|--|--|------|
| Listed Equities  | \$9 for first 1,000 shares + \$0.01 per additional share | Corporate, Municipal, Government National Mortgage Association (GNMA), Treasury, Government Agency, and Other Government Bonds | \$40 |
| TF Mutual Funds <sup>1</sup>                                   | \$15   |  |      |
| NTF Mutual Funds <sup>2</sup>                                  | \$0  |  |      |
| Options  | \$25 + \$1.50 per contract                               |  |      |
| Over-the-Counter (OTC) Equities                                | \$9  |  |      |
| Unit Investment Trusts (UITs)                                  | \$25   |  |      |
| Alternative Investment Purchase/Redemption/Re-Registration Fee | \$50 per transaction                                     |  |      |

<sup>1</sup> In addition, a \$10 transaction surcharge will be assessed on buys, sells, and exchanges (roundtrip) for certain TF mutual funds, which are subject to change. Please contact your LFA financial professional for current information on surcharge TF mutual funds. TF mutual fund trading/execution fees also apply to interval fund transactions.

<sup>2</sup> Applicable to mutual funds participating in NFS's NTF mutual fund program at the time of client's purchase.

• The Lincoln Premier Plus Trading/Execution Fees reflected above also apply to certain legacy accounts participating in other Premier Wealth Management Program investment programs. Please see your account-opening documentation, including your Client Service Agreement and Statement of Investment Selection, and LFA's applicable Form ADV, Part 2A for additional information regarding the trading/execution fees, if any, applicable to your account.

LFA reserves the right to amend this Fee and Commission Schedule, in its sole discretion, upon written notice to clients. Clients will be deemed to have consented to any changes to this Fee and Commission Schedule if they continue to maintain their account(s) and/or request any of the services referenced herein.

## Brokerage Service Charges

| Brokerage Service  | Cost                           | When Is the Fee Charged?  |
|--|--------------------------------|---|
| Inactive Brokerage Account Fee   | \$35                           | Debited annually. Certain activity or account types may not be subject to the fee.  |
| Select Access Cash Management Account (Includes Checking and Visa Debit Card)          | \$50                           | Debited annually.   |
| Premier Access Cash Management Account (Includes Checking and Visa Rewards Debit Card) | \$125                          | Debited annually.   |
| Retirement Account Annual Maintenance Fee  | \$35                           | Debited annually.   |
| Retirement Account Termination Fee   | \$125                          | Debited at the time of termination or full transfer out.  |
| Transfer of Assets Delivery for Non-Retirement Accounts (to Another Firm)              | \$75                           | Debited at time of full transfer out.   |
| Alternative Investment Annual Custody and Valuation Fees                               | \$75/\$225 maximum             | Debited annually per position. Maximum per account.   |
| Fed Wire Transfer Fee  | \$15 per occurrence            | Client charged at occurrence.   |
| Overnight Checks   | \$12 to \$24 per occurrence    | Client charged at occurrence. Fee contingent upon timing of delivery and shipping carrier.  |
| Returned Check (Outgoing Requests)   | \$25 per occurrence            | Client charged at occurrence.   |
| Stop Payment (Outgoing Check Requests)   | \$15 per occurrence            | Client charged at occurrence.   |
| Cash Debit Balance Interest Charge   | NFBLR + 3.00%                  | Debited monthly. The National Financial Base Lending Rate (NFBLR) is set at the discretion of NFS and will change without notice.   |
| Legal Transfer of Stock Certificate  | \$90 per occurrence            | Client charged at occurrence.   |
| Legal Return of Stock Certificate  | \$75 per occurrence            | Client charged at occurrence.   |
| Physical Certificates: Securities Safekeeping Fee                                      | \$15 per certificate per month | Client charged at occurrence.   |
| Physical Reorganization  | \$50 per occurrence            | Client charged at occurrence.   |
| Direct Registration of Securities (DRS) Transfer and Ship                              |                                |   |
| DRS Eligible   | \$25 per occurrence            | Client charged at occurrence.   |
| Non DRS Eligible   | \$250 per occurrence           | Client charged at occurrence.   |
| Quarterly Paper Account Statement/Trade Confirmation Delivery Fee                      | \$3 per quarter per account    | Debited quarterly for so long as client elects to receive paper delivery of account statements and/or trade confirmations. To enroll in eDelivery, follow the instructions at <a href="http://www.lfa-sagemark.com">www.lfa-sagemark.com</a> under My accounts—Access.      |
| 990-T Tax Return Filing Fee  | \$75                           | Charged to certain retirement accounts annually for 990-T filing if the account holds Master Limited Partnerships or Limited Partnerships generating Unrealized Business Taxable Income (UBTI) of \$1,000 or more. Clients will be notified prior to the fee being debited. |

- Charges may be reduced or may not apply to certain Premier Wealth Management Program and other accounts.

When acting as the broker-dealer of record for your account, LFA is responsible for and performs a number of broker-dealer functions and services with respect to your account and any securities transactions therein. LFA's responsibilities include, but are not limited to: collecting, verifying, and maintaining documentation about you and your account; approval and acceptance of your account; reviewing and supervising activities, including trading activities, within your account; reviewing and either accepting or rejecting any transactions within your account; transmission of all orders with respect to your account; supervision of all orders and accounts, including maintaining compliance with best interest standards and regulatory requirements, as applicable; and ensuring that any mutual fund orders are in compliance with the terms of the applicable prospectus. LFA maintains substantial operational, compliance, and technology resources in support of its broker-dealer operations necessary to provide these and other services in connection with your account and any transactions effected in your account. As a result, the trading, transaction, brokerage service, and other charges assessed by LFA and disclosed herein are generally higher than the fees and expenses that LFA has and pays to NFS for clearance and execution of transactions and related services and are a source of revenue to LFA.

For additional information, please visit [www.lfa-sagemark.com](http://www.lfa-sagemark.com) and review the information available under My accounts—Cost.

Please contact your LFA financial professional with any questions you may have regarding the fees and charges applicable to your account.