

Commission Schedule – Equities

Transaction Amount	Commission Rate	Additional Fee Based on Share Quantity	
		Number of Shares	Additional Fee Per Share
\$0.01 - \$1,000	2.5%	0 - 100 shares	\$0.03 per share + \$12
\$1,000.01 - \$2,000	2% + \$5	101 - 400 shares	\$0.15 per share
\$2,000.01 - \$5,000	1.3% + \$19	Over 400 shares	\$0.05 per share + \$40
\$5,000.01 - \$10,000	1.6% + \$4		
\$10,000.01 - \$30,000	1.04% + \$59		
\$30,000.01 - \$300,000	0.55% + \$205		
Over \$300,000	0.2% + \$1,225		

- Maximum charge is \$0.70 per share.
- Minimum charge is the greater of \$50 per transaction or \$0.09 per share on the first 1,000 shares plus \$0.05 per share thereafter.
- Commission is limited to a maximum of \$25 on liquidations of a penny stock in a brokerage account.
- Total commission is the commission rate plus the additional fee based on share quantity.

Commission Schedule – Options

Transaction Amount	Commission Rate	Additional Fee Information for Options
Less than \$2,501.00	\$35 + 0.019 of Amount	The maximum charge is \$40 per contract on the first two contracts plus \$5 per contract thereafter per transaction. The minimum charge is \$50 per transaction.
\$2,501.00 - \$10,000.99	\$59 + 0.01 of Amount	
\$10,001.00 and Greater	\$119 + 0.004 of Amount	

Brokerage Trading/Execution Fees

Execution/Fee Type	Cost	Execution/Fee Type	Cost
Alternative Investment Purchase/Redemption/Re-Registration Fee	\$50 per transaction	Service and Handling Fee	\$5 per trade. Fee waived on systematic investments (buys and sells).
Transaction Fee ("TF") Mutual Fund Transaction Fee ¹	\$15		
No Transaction Fee ("NTF") Mutual Fund Transaction Fee ²	\$0		
Fixed-Income Securities Transaction Fee ³	\$50 minimum per transaction	Options Exercise and Assignment Fee	\$25

- In addition to the above commissions and brokerage trading/execution fees, mandatory regulatory fees will apply where applicable.
- Charges may be reduced or may not apply to certain independent registered investment adviser managed accounts.
- ¹ LFS typically waives this transaction fee for TF mutual fund transactions, but imposes the service and handling fee and any charges outlined in the TF mutual fund's prospectus. However, LFS reserves the right to charge this TF mutual fund transaction fee. In addition, a \$10 transaction surcharge will be assessed on buys, sells, and exchanges (roundtrip) for certain TF mutual funds, which are subject to change. Please contact your LFS financial professional for current information on surcharge TF mutual funds. TF mutual fund transaction fees also apply to interval fund transactions.
- ² Applicable to mutual funds participating in NFS's NTF mutual fund program at the time of client's purchase.
- ³ LFS may act as principal. Therefore, securities may be subject to a mark-up or mark-down rather than to a commission charge.

Custom Wealth Advantage Choice Trading/Execution Fees

Security (Buy and Sell)	Fee	Bonds (Buy and Sell)	Fee
Listed Equities	\$9 for first 1,000 shares + \$0.01 per additional share	Corporate, Municipal, Government National Mortgage Association (GNMA), Treasury, Government Agency, and Other Government Bonds	\$40
TF Mutual Funds ¹	\$15		
NTF Mutual Funds ²	\$0		
Options	\$25 + \$1.50 per contract		
Over-the-Counter (OTC) Equities	\$9		
Unit Investment Trusts (UITs)	\$25		
Alternative Investment Purchase/Redemption/Re-Registration Fee	\$50 per transaction		

¹ In addition, a \$10 transaction surcharge will be assessed on buys, sells, and exchanges (roundtrip) for certain TF mutual funds, which are subject to change. Please contact your LFS financial professional for current information on surcharge TF mutual funds. TF mutual fund trading/execution fees also apply to interval fund transactions.

² Applicable to mutual funds participating in NFS's NTF mutual fund program at the time of client's purchase.

- The Custom Wealth Advantage Choice Trading/Execution Fees reflected above also apply to certain legacy accounts participating in other Custom Wealth Advantage Program investment programs. Please see your account-opening documentation, including your Client Service Agreement and Statement of Investment Selection, and LFS's applicable Form ADV, Part 2A for additional information regarding the trading/execution fees, if any, applicable to your account.

LFS reserves the right to amend this Fee and Commission Schedule, in its sole discretion, upon written notice to clients. Clients will be deemed to have consented to any changes to this Fee and Commission Schedule if they continue to maintain their account(s) and/or request any of the services referenced herein.

Brokerage Service Charges

Brokerage Service	Cost	When Is the Fee Charged?
Inactive Brokerage Account Fee	\$35	Debited annually. Certain activity or account types may not be subject to the fee.
Select Access Cash Management Account (Includes Checking and Visa Debit Card)	\$50	Debited annually.
Premier Access Cash Management Account (Includes Checking and Visa Rewards Debit Card)	\$125	Debited annually.
Retirement Account Annual Maintenance Fee	\$35	Debited annually.
Retirement Account Termination Fee	\$125	Debited at the time of termination or full transfer out.
Transfer of Assets Delivery for Non-Retirement Accounts (to Another Firm)	\$75	Debited at time of full transfer out.
Alternative Investment Annual Custody and Valuation Fees	\$75/\$225 maximum	Debited annually per position. Maximum per account.
Fed Wire Transfer Fee	\$15 per occurrence	Client charged at occurrence.
Overnight Checks	\$12 to \$24 per occurrence	Client charged at occurrence. Fee contingent upon timing of delivery and shipping carrier.
Returned Check (Outgoing Requests)	\$25 per occurrence	Client charged at occurrence.
Stop Payment (Outgoing Check Requests)	\$15 per occurrence	Client charged at occurrence.
Cash Debit Balance Interest Charge	NFBLR + 3.00%	Debited monthly. The National Financial Base Lending Rate (NFBLR) is set at the discretion of NFS and will change without notice.
Legal Transfer of Stock Certificate	\$90 per occurrence	Client charged at occurrence.
Legal Return of Stock Certificate	\$75 per occurrence	Client charged at occurrence.
Physical Certificates: Securities Safekeeping Fee	\$15 per certificate per month	Client charged at occurrence.
Physical Reorganization	\$50 per occurrence	Client charged at occurrence.
Direct Registration of Securities (DRS) Transfer and Ship		
DRS Eligible	\$25 per occurrence	Client charged at occurrence.
Non DRS Eligible	\$250 per occurrence	Client charged at occurrence.
Quarterly Paper Account Statement/Trade Confirmation Delivery Fee	\$3 per quarter per account	Debited quarterly for so long as client elects to receive paper delivery of account statements and/or trade confirmations. To enroll in eDelivery, follow the instructions at www.lfsecurities.com under My accounts—Access.
990-T Tax Return Filing Fee	\$75	Charged to certain retirement accounts annually for 990-T filing if the account holds Master Limited Partnerships or Limited Partnerships generating Unrealized Business Taxable Income (UBTI) of \$1,000 or more. Clients will be notified prior to the fee being debited.

- Charges may be reduced or may not apply to certain Custom Wealth Advantage Program and other accounts.

When acting as the broker-dealer of record for your account, LFS is responsible for and performs a number of broker-dealer functions and services with respect to your account and any securities transactions therein. LFS's responsibilities include, but are not limited to: collecting, verifying, and maintaining documentation about you and your account; approval and acceptance of your account; reviewing and supervising activities, including trading activities, within your account; reviewing and either accepting or rejecting any transactions within your account; transmission of all orders with respect to your account; supervision of all orders and accounts, including maintaining compliance with best interest standards and regulatory requirements, as applicable; and ensuring that any mutual fund orders are in compliance with the terms of the applicable prospectus. LFS maintains substantial operational, compliance, and technology resources in support of its broker-dealer operations necessary to provide these and other services in connection with your account and any transactions effected in your account. As a result, the trading, transaction, brokerage service, and other charges assessed by LFS and disclosed herein are generally higher than the fees and expenses that LFS has and pays to NFS for clearance and execution of transactions and related services and are a source of revenue to LFS.

For additional information, please visit www.lfsecurities.com and review the information available under My accounts—Cost.

Please contact your LFS financial professional with any questions you may have regarding the fees and charges applicable to your account.