

Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 12/15/23

Guarantee of Principal Death Benefit (Available for issue through age 75)

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000 [®] Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	350.00%	350.00%	-	-
	1-Year	15%	12.50%	-	12.75%	-
		20%	10.00%	-	-	-
		100%	6.75%	-	-	-
Performance Trigger	1-Year	10%	10.00%	-	10.75%	-
		15%	9.00%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	7.00%	6.75%	7.25%	7.75%
Dual15 Plus ¹	6-Year	15% ²	250.00%	325.00%	325.00%	125.00%

¹ This strategy is not available for contracts issued prior to Aug. 21, 2023.

² 15% is automatically included in the value credited to the account regardless of market performance.

Certain indexed accounts may not be available to in-force contracts. Refer to the prospectus for availability.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

Account Value Death Benefit (Available for issue through age 85)

Crediting Strategy	Term	Protection	S&P 500® Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000® Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	400.00%	400.00%	-	-
	1-Year	15%	13.00%	-	13.25%	-
		20%	10.50%	-	-	-
		100%	7.00%	-	-	-
Performance Trigger	1-Year	10%	10.50%	-	11.00%	-
		15%	9.50%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	7.25%	7.00%	7.50%	8.00%
Dual15 Plus ¹	6-Year	15% ²	275.00%	350.00%	350.00%	150.00%

WORDS TO KNOW

Performance Cap – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Performance Trigger – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Protection Level – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

Dual Performance Trigger – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

Dual15 Plus Account – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. One cannot invest directly in an index.

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Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

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All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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Not a deposit | Not FDIC-insured | Not insured by any federal government agency | Not guaranteed by any bank or savings association | May go down in value

LCN-5811297-071423 - Advisory Class **VA-LVWFG-RST001** PDF ADA 12/23 Z119



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 11/15/23

Guarantee of Principal Death Benefit (Available for issue through age 75)

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000 [®] Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	350.00%	350.00%	-	-
	1-Year	15%	12.50%	-	12.75%	-
		20%	11.00%	-	-	-
		100%	6.75%	-	-	-
Performance Trigger	1-Year	10%	11.00%	-	11.75%	-
		15%	10.00%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	8.00%	7.25%	7.50%	8.25%
Dual15 Plus ¹	6-Year	15% ²	250.00%	325.00%	325.00%	125.00%

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For use with the general public.

Account Value Death Benefit (Available for issue through age 85)

Crediting Strategy	Term	Protection	S&P 500® Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000® Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	400.00%	400.00%	-	-
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		15%	10.50%	-	-	-
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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-5811297-071423 - Advisory Class **VA-LVWFG-RST001** PDF ADA 11/23 Z118



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 10/15/23

Guarantee of Principal Death Benefit (Available for issue through age 75)

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-5811297-071423 - Advisory Class **VA-LVWFG-RST001** PDF ADA 10/23 Z114



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 9/26/23

Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000 [®] Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	400.00%	400.00%	-	-
	1-Year	15%	13.00%	-	13.25%	-
		20%	11.50%	-	-	-
		100%	7.00%	-	-	-
Performance Trigger	1-Year	10%	11.00%	-	11.50%	-
		15%	10.00%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	7.75%	7.50%	7.75%	8.25%
Dual15 Plus ¹	6-Year	15% ²	220.00%	270.00%	270.00%	120.00%

¹ This strategy is not available for contracts issued prior to Aug 21, 2023.

² 15% is automatically included in the value credited to the account regardless of market performance.

Certain indexed accounts may not be available to enforce contracts. Refer to the prospectus for availability.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000® Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	350.00%	350.00%	-	-
	1-Year	15%	12.50%	-	12.75%	-
		20%	11.00%	-	-	-
		100%	6.75%	-	-	-
Performance Trigger	1-Year	10%	10.50%	-	11.25%	-
		15%	9.50%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	7.50%	7.25%	7.50%	8.00%
Dual15 Plus ¹	6-Year	15% ²	195.00%	245.00%	245.00%	115.00%

WORDS TO KNOW

Performance Cap – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Performance Trigger – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Protection Level – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

Dual Performance Trigger – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

Dual15 Plus Account – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. One cannot invest directly in an index.

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This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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LCN-5811297-071423 - Advisory Class **VA-LVWFG-RST001** PDF ADA 9/23 2113



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 9/15/23

Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000 [®] Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	300.00%	400.00%	-	-
	1-Year	15%	13.00%	-	13.25%	-
		20%	11.50%	-	-	-
		100%	7.00%	-	-	-
Performance Trigger	1-Year	10%	11.00%	-	11.50%	-
		15%	10.00%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	7.75%	7.50%	7.75%	8.25%
Dual15 Plus ¹	6-Year	15% ²	220.00%	270.00%	270.00%	120.00%

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Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Insurance products issued by: The Lincoln National Life Insurance Company

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Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000® Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	250.00%	350.00%	-	-
	1-Year	15%	12.50%	-	12.75%	-
		20%	11.00%	-	-	-
		100%	6.75%	-	-	-
Performance Trigger	1-Year	10%	10.50%	-	11.25%	-
		15%	9.50%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	7.50%	7.25%	7.50%	8.00%
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WORDS TO KNOW

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Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 8/21/23

Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000 [®] Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	300.00%	400.00%	-	-
	1-Year	15%	13.00%	-	13.25%	-
		20%	11.50%	-	-	-
		100%	7.00%	-	-	-
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For use with the general public.

Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000® Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped
		30%	250.00%	350.00%	-	-
	1-Year	15%	12.50%	-	12.75%	-
		20%	11.00%	-	-	-
		100%	6.75%	-	-	-
Performance Trigger	1-Year	10%	10.50%	-	11.25%	-
		15%	9.50%	-	-	-
Dual Performance Trigger ¹	1-Year	10%	7.50%	7.25%	7.50%	8.00%
Dual15 Plus ¹	6-Year	15% ²	195.00%	245.00%	245.00%	115.00%

WORDS TO KNOW

Performance Cap – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Performance Trigger – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Protection Level – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

Dual Performance Trigger – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

Dual15 Plus Account – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. One cannot invest directly in an index.

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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LCN-5811297-071423 - Advisory Class **VA-LVWFG-RST001** PDF ADA 8/23 2111



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 7/15/23

Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	100% protection level
S&P 500 [®] Index	19.50%	15.00%	12.25%	6.75%
Capital Strength Index SM	16.25%	-	-	-
First Trust American Leadership Index TM	22.00%	15.00%	-	-
Russell 2000 [®] Index	20.50%	-	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 [®] Index	11.50%	10.25%
First Trust American Leadership Index TM	12.25%	-

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 [®] Index	-	Uncapped	250.00%
Capital Strength Index SM	-	Uncapped	350.00%
First Trust American Leadership Index TM	-	Uncapped	-
Russell 2000 [®] Index	-	Uncapped	-

Not all strategies are available in all states and firms. Certain strategies may not be available to enforce contracts. Refer to prospectus for availability.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Insurance products issued by:
The Lincoln National Life Insurance Company

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May go down in value

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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LCN-5645548-042523-Advisory Class PDF 7/23 Z109

Order code: VA-LVWFG-RST001



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 6/20/23

Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level	100% protection level
S&P 500 [®] Index	20.00%	16.00%	12.50%	6.75%
Capital Strength Index SM	17.50%	-	-	-
First Trust American Leadership Index TM	22.00%	17.75%	-	-
Russell 2000 [®] Index	22.50%	-	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 [®] Index	12.25%	10.75%
First Trust American Leadership Index TM	13.75%	-

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 [®] Index	-	Uncapped	250.00%
Capital Strength Index SM	-	Uncapped	350.00%
First Trust American Leadership Index TM	-	Uncapped	-
Russell 2000 [®] Index	-	Uncapped	-

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WORDS TO KNOW

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The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

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This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-5645548-042523-Advisory Class PDF 6/23 Z107

Order code: VA-LVWFG-RST001



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 5/22/23

Guarantee of Principal Death Benefit

1-year term caps	10% protection level	15% protection level	20% protection level
S&P 500 [®] Index	20.00%	16.00%	12.50%
First Trust American Leadership Index [™]	22.00%	17.75%	-
Russell 2000 [®] Index	22.50%	-	-

1-year term performance trigger	10% protection level	15% protection level
S&P 500 [®] Index	13.50%	11.75%
First Trust American Leadership Index [™]	13.75%	-

6-year term caps	10% protection level	20% protection level	30% protection level
S&P 500 [®] Index	Uncapped	750.00%	250.00%
Capital Strength Index SM	Uncapped	750.00%	350.00%
First Trust American Leadership Index [™]	Uncapped	750.00%	-
Russell 2000 [®] Index	Uncapped	750.00%	-

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Insurance products issued by:
The Lincoln National Life Insurance Company

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Not guaranteed by any bank or savings association
May go down in value

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Lincoln Level Advantage[®] indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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LCN-5645548-042523-Advisory Class
PDF 5/23 Z105

Order code: VA-LVWFG-RST001



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 5/1/23

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		16.00%	
First Trust American Leadership Index [™]		17.75%	

1-year term performance trigger		10% protection level	
S&P 500 [®] Index		13.50%	
First Trust American Leadership Index [™]		13.75%	

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	750.00%
Capital Strength Index SM		Uncapped	750.00%
First Trust American Leadership Index [™]		Uncapped	750.00%
Russell 2000 [®] Index		Uncapped	750.00%

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WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Insurance products issued by:
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May go down in value

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LCN-3330928-111320-Advisory Class PDF 5/23 Z104

Order code: VA-LVWFG-RST001



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 4/17/23

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		16.00%	
First Trust American Leadership Index [™]		17.75%	

1-year term performance trigger		10% protection level	
S&P 500 [®] Index		13.50%	
First Trust American Leadership Index [™]		13.75%	

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	750.00%
Capital Strength Index SM		Uncapped	750.00%
First Trust American Leadership Index [™]		Uncapped	750.00%
Russell 2000 [®] Index		Uncapped	750.00%

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WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Insurance products issued by:
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May go down in value

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Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-3330928-111320-Advisory Class PDF 4/23 Z103

Order code: VA-LVWFG-RST001



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 4/3/23

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		16.00%	
First Trust American Leadership Index [™]		17.75%	
1-year term performance trigger		10% protection level	
S&P 500 [®] Index		13.50%	
First Trust American Leadership Index [™]		13.75%	
6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	750.00%
Capital Strength Index SM		Uncapped	750.00%
First Trust American Leadership Index [™]		Uncapped	750.00%
Russell 2000 [®] Index		Uncapped	750.00%

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Insurance products issued by:
The Lincoln National Life Insurance Company

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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LCN-3330928-111320-Advisory Class PDF 4/23 Z102

Order code: VA-LVWFG-RST001



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 3/15/23

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		16.00%	
First Trust American Leadership Index [™]		17.75%	

1-year term performance trigger		10% protection level	
S&P 500 [®] Index		13.50%	
First Trust American Leadership Index [™]		13.75%	

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	500.00%
Capital Strength Index SM		Uncapped	500.00%
First Trust American Leadership Index [™]		Uncapped	500.00%
Russell 2000 [®] Index		Uncapped	500.00%

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Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

WORDS TO KNOW

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The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Insurance products issued by:
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Not guaranteed by any bank or savings association
May go down in value

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Order code: VA-LVWFG-RST001



Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 2/15/23

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		16.00%	
First Trust American Leadership Index [™]		17.75%	

1-year term performance trigger		10% protection level	
S&P 500 [®] Index		13.00%	
First Trust American Leadership Index [™]		13.75%	

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	500.00%
Capital Strength Index SM		Uncapped	500.00%
First Trust American Leadership Index [™]		Uncapped	500.00%
Russell 2000 [®] Index		Uncapped	500.00%

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

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PERFORMANCE TRIGGER

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The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

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Lincoln Level Advantage[®] indexed variable annuity

Advisory Class rates effective 1/17/23

Guarantee of Principal Death Benefit

1-year term caps		15% protection level	
S&P 500 [®] Index		18.50%	
First Trust American Leadership Index [™]		20.25%	

1-year term performance trigger		10% protection level	
S&P 500 [®] Index		16.50%	
First Trust American Leadership Index [™]		17.00%	

6-year term caps		10% protection level	20% protection level
S&P 500 [®] Index		Uncapped	500.00%
Capital Strength Index SM		Uncapped	500.00%
First Trust American Leadership Index [™]		Uncapped	500.00%
Russell 2000 [®] Index		Uncapped	500.00%

First Trust American Leadership Index is only available to new contracts.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

WORDS TO KNOW

PERFORMANCE CAP

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

PROTECTION LEVEL

The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

PERFORMANCE TRIGGER

The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Insurance products issued by:
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An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. **One cannot invest directly in an index.**

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