

Lock in market performance

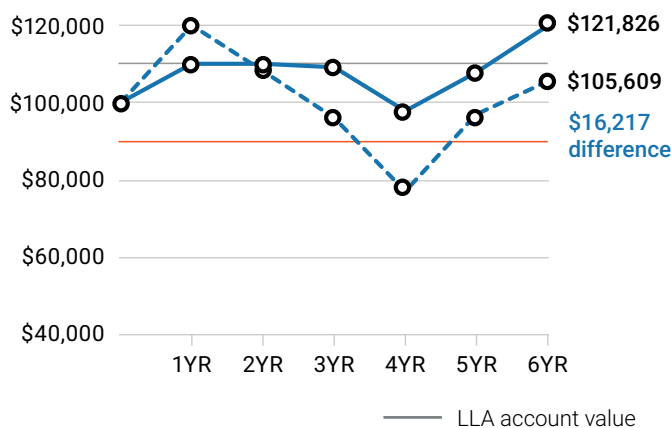
6-year annual lock

Often, investing can feel complex. You may prefer a simple approach to maintaining a balanced portfolio. With *Lincoln Level Advantage*® 6-year annual lock, money allocated to an indexed account allows you to keep any growth, up to the guaranteed 6-year annual performance cap, and have a level of protection to help guard against market losses. You can choose from a range of indexed account options, including the 6-year term detailed here.

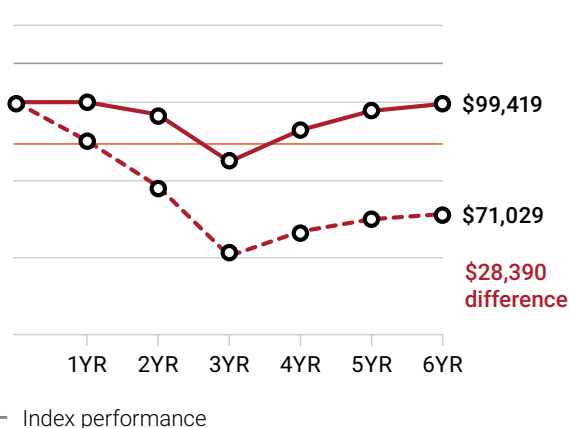
Below is a hypothetical example of how a six-year annual lock term works. In this example, the indexed interest is determined and locked in each year over a six-year period. The interest is credited to the *Lincoln Level Advantage* account at the end of the six-year term.

Let's look at two scenarios

Fluctuating market



Down market



Example is for illustrative purposes only. The example assumes the hypothetical performance cap for the 6-year annual lock term is 12% and the protection level (the amount of market loss Lincoln will absorb) is 10%. A new cap is declared for each additional term. In the event of market growth, the value will grow up to the cap at a rate based on the market index chosen. If the negative return is in excess of the protection level, there is a risk of loss of principal. Performance cap rates are declared weekly and will vary based on the index, term, protection level, and optional death benefit selected.

Indexed accounts are tied to market performance but are not actual investments in the stock market. You cannot invest directly in an index.

Withdrawals and transfers will adversely impact the value of the indexed segment. See prospectus for details.

| Year | Fluctuating market: index return | Account value | Fluctuating market: LLA return | Account value | Down market: index return | Account value | Down market: LLA return | Account value |
|------|----------------------------------|---------------|--------------------------------|---------------|---------------------------|---------------|-------------------------|---------------|
| 1 | 20% | \$120,000 | 12% | \$112,000 | -10% | \$90,000 | 0% | \$100,000 |
| 2 | -10% | \$108,000 | 0% | \$112,000 | -13% | \$78,300 | -3% | \$97,000 |
| 3 | -11% | \$96,120 | -1% | \$110,880 | -23% | \$60,291 | -13% | \$84,390 |
| 4 | -20% | \$76,896 | -10% | \$99,792 | 10% | \$66,320 | 10% | \$92,829 |
| 5 | 26% | \$96,889 | 12% | \$111,767 | 5% | \$69,636 | 5% | \$97,470 |
| 6 | 9% | \$105,609 | 9% | \$121,826 | 2% | \$71,029 | 2% | \$99,419 |

Lincoln Level Advantage® indexed variable and *Lincoln Level Advantage 2SM* index-linked annuities are long-term investment products designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. With *Lincoln Level Advantage*® indexed variable annuity there are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Insurance products issued by:
The Lincoln National Life Insurance Company



Performance cap rates are available prior to purchase and renewal. See www.LFG.com/LevelAdvantage for current rates.

This material is authorized for use only when preceded or accompanied by a prospectus, which describes investment objectives, risk factors, fees and charges that may apply as well as other important information. Please read the prospectus carefully before you invest or send money. The prospectus can be obtained by clicking [here](#) or calling 888-868-2583.

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Lincoln Level Advantage® indexed variable and *Lincoln Level Advantage* 2SM index-linked annuities are long-term investment products designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. With *Lincoln Level Advantage*® indexed variable annuity there are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses contain this and other important information about the variable annuity and its underlying investment options. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-B and state variations; contract form 30070-BID in Idaho) and *Lincoln Level Advantage* 2SM index-linked annuities (contract forms 24-50090, 24-50091, and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

| |
|---|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

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