

# Lincoln Level Advantage 2 Income<sup>SM</sup> index-linked annuity

## Advisory Fact Sheet

Let *Lincoln Level Advantage 2 Income* simplify turning a portion of your savings into a lifetime of guaranteed income.

### Understanding your annuity and its costs

<b>Issue ages<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• Minimum issue age 45<sup>2</sup></li> <li>• Maximum issue age 85<sup>3</sup></li> <li>• Minimum age for starting lifetime income is age 59<sup>2</sup></li> </ul>
<b>Investment details</b>	<ul style="list-style-type: none"> <li>• Minimum deposit amount \$25,000</li> <li>• Maximum deposit amount \$2,000,000 without Home Office approval<sup>4</sup></li> <li>• Single deposit only</li> </ul>
<b>Income benefit</b>	<i>Lincoln ProtectedPay</i> ® Select is automatically included at issue for an annual cost of 1.45% single or 1.55% joint. Income can start as early as one year from issue date.
<b>Death benefits</b>	<p>You choose one:</p> <ul style="list-style-type: none"> <li>• <i>Estate Lock</i><sup>SM</sup> Death Benefit is available for an annual cost of 0.45%</li> <li>• Guarantee of Principal Death Benefit is available at no cost for ages 45 – 75 and 1.00% for ages 76 – 85</li> <li>• Account Value Death Benefit is available at no additional cost</li> </ul>
<b>Product cost</b>	There is no explicit charge for indexed accounts. Your total annual fee equals your income benefit cost plus death benefit cost (if any).

*Lincoln Level Advantage 2 Income* is an index-linked annuity. Annuities are long-term investment products that offer tax-deferred growth, lifetime income, and death benefit protection. To decide if *Lincoln Level Advantage 2 Income* is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer. Limitations and conditions apply. This product and the components and features contained within are not available in all states or firms.

<sup>1</sup> With *Estate Lock*<sup>SM</sup>, the minimum issue age is 45, maximum age is 75 and it's available for single life only.

<sup>2</sup> Based on youngest life for joint contracts.

<sup>3</sup> Based on oldest life for joint contracts.

<sup>4</sup> This limit may also include other Lincoln products. Total Protected Annual Income benefits across Lincoln products may also be limited; see prospectus for details.

## Secure lifetime income

You can supplement your retirement income with monthly payments that are guaranteed for life.

### **Lincoln ProtectedPay® Select**

*Lincoln ProtectedPay Select* provides protected income payments. That means they'll never decrease and will last the rest of your life — no matter how the market performs. Your Protected Annual Income payments are determined by various factors including your age, whether the income is just for you or you and your spouse, your account value, when you start taking income, how long you wait to begin payments and your Protected Annual Income rate. This benefit is included with the product at issue, but you do not need to start taking income immediately.

### **Protected Annual Income rate and Deferral Bonus**

Your initial Protected Annual Income rate is based on your age at issue. For each full year you wait to take income, a Deferral Bonus will be added to the initial income rate.

**For current income rates, go to [LFG.com/LLARates](https://lfg.com/LLARates).**

## Leave a legacy

Choose one of three options at contract issue:

1

### **Estate Lock<sup>SM</sup> Death Benefit**

Your beneficiary will receive the full investment amount or the account value, whichever is greater. Income payments will not reduce the death benefit.<sup>1</sup>

2

### **Guarantee of Principal Death Benefit**

Your beneficiaries will receive at least the full amount of your investment (adjusted for withdrawals), no matter what happens in the market.

3

### **Account Value Death Benefit**

Your beneficiaries will receive your account value. Available for clients ages 76 – 85.

<sup>1</sup> Deferral Bonus rates and Protected Annual Income rates are based on the younger life for joint contracts.

<sup>2</sup> Protected Annual Income (PAI) and required minimum distribution (RMD) withdrawals do not reduce the guaranteed value of the *Estate Lock<sup>SM</sup>* Death Benefit. Excess withdrawals reduce the guaranteed value proportionally. If your account value reaches \$0, your income will continue for life and your beneficiary will receive your initial investment adjusted for all withdrawals (if greater than \$0).

The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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## Indexed account options to protect and grow your investment

Get upside potential with the flexibility to lock in performance and levels of protection to help guard against downturns.

Indexed accounts track a market index's performance. You keep any growth, up to a performance cap, or based on a performance trigger, dual performance trigger, or participation rate, and you select from protection options to help guard against market losses. All options are available even when you start taking income.

**There is no explicit charge for money invested in the indexed accounts.**

Crediting strategy	Term	Protection	S&P 500® Index	Capital Group Growth ETF	Capital Group Global Growth Equity ETF	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Russell 2000® Index	MSCI EAFE Index
Performance cap	1-year	10%	X	X	X	X	X	X	X
		15%	X	X	X	X	X		
		20%	X						
		100%	X						
	6-year	15%	X			X	X	X	
		20%	X			X	X	X	
		25%	X			X	X	X	
		30%	X			X	X	X	
	6-year annual lock	10%	X					X	
Participation rate	3-year	10%	X			X	X		
	6-year	10%	X			X	X	X	X
Performance trigger	1-year	10%	X	X	X				
		15%	X	X	X				
		20%	X						
Dual performance trigger	1-year	10%	X	X	X	X	X	X	
Dual plus	6-year	10% <sup>1</sup>	X						
		15% <sup>1</sup>	X			X	X	X	

For current index rates, go to [LFG.com/LLARates](http://LFG.com/LLARates).

### Lock in option

The **Secure Lock+**® feature allows you to lock in your current account value each year of an indexed term. The locked in account value of your indexed account will not move due to any market fluctuations, positive or negative, until your next monthly contract anniversary. At your next monthly contract anniversary date, your indexed account will reset with a new protection level and rate and a new starting index value. Or you can opt to delay the reset until the next indexed anniversary.<sup>2</sup>

<sup>1</sup>This rate is automatically included in the value credited to the account regardless of market performance.

<sup>2</sup>Secure Lock+® is not available on dual plus or annual lock accounts or during the income phase of the *Lincoln ProtectedPay*® rider.



**Lincoln Level  
Advantage 2 Income<sup>SM</sup>  
is retirement income,  
simplified.**

Let your money work.  
Let your income last.  
It's as simple as that.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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*Lincoln Level Advantage 2 Income<sup>SM</sup>* index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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