

First Trust American Leadership Index™

Available with *Lincoln Level Advantage*® indexed variable annuity

With *Lincoln Level Advantage*, you can build a portfolio that helps you stay invested for growth while reducing risk with levels of protection during downturns. First Trust American Leadership Index is one of several indices available. You can allocate to one or any combination of indexed accounts. One cannot invest directly in an index.

Innovation in technology is rapidly changing the world around us. As these advancements revolutionize the way we live and work, they help to strengthen economic growth. And that may create exciting investment opportunities.

The First Trust American Leadership Index provides exposure to U.S. companies at the forefront of their industries. Companies driving growth and profitability within the U.S. economy through innovation, performance, and adaptability. Companies leading the next wave of economic growth opportunities.

The power of a blended index

By combining established indices, the First Trust American Leadership Index aims to track a dynamic blend of:



Quality

Companies with a history of raising dividends and the capacity to increase them over time



Dividends

Companies with a proven track record of paying dividends



Technology

Some of the largest and most actively traded U.S. stocks in technology, internet, and telecommunications industries

Annuities are long-term investment products that offer tax-deferred growth, access to a lifetime income stream, and death benefit protection. To decide if *Lincoln Level Advantage* is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal; and there are costs associated with the variable investment options such as product charges. All guarantees, including those for optional features, and all amounts invested into the indexed accounts are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

About the underlying indices

The First Trust American Leadership Index is designed to track the performance of equally weighted allocations to the following indices:

<ul style="list-style-type: none"> Represents the largest and most actively traded U.S. stocks in the internet sector, presenting strong earnings and future growth potential. Provides exposure to U.S. stocks classified as Internet Services or Internet Commerce. 	Dow Jones Internet Composite Index™	<ul style="list-style-type: none"> Represents securities of 50 companies with a history of raising their dividends and the capacity to continue increasing their dividends over time. Uses historical and forward-looking screens to identify companies with the ability to grow dividends and share price. 	Nasdaq US Rising Dividend Achievers Index™
<ul style="list-style-type: none"> Represents a diversified portfolio of dividend-paying securities with a history of strong yields. Includes securities from the Nasdaq US 500 Large Cap Index that have a trailing 12-month dividend yield higher than the broad-based benchmark index yield. 	Nasdaq Riskalyze US Large Cap Select Dividend Index™	<ul style="list-style-type: none"> Represents up to 100 companies that pay regular or common dividends. 80% of the companies are classified as technology and the other 20% as telecommunications. 	Nasdaq Technology Dividend Index™



The First Trust American Leadership Index is owned by FT Indexing Solutions LLC—a privately held company whose affiliates have been providing a variety of investment services for more than thirty years.

Past performance is no guarantee of future results. The level of the index reflects the daily deduction of a fee of 0.65% per annum. The fee is not related to the annuity.



Ask your financial professional if the First Trust American Leadership Index™ available with your *Lincoln Level Advantage®* indexed variable annuity may be right for you.

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Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract forms 30070-A 8/03, 30070-B and state variations; contract forms 30070-BID and 30070-A-ID 8/03 in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

All features and products may not be available in all states or through all firms.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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