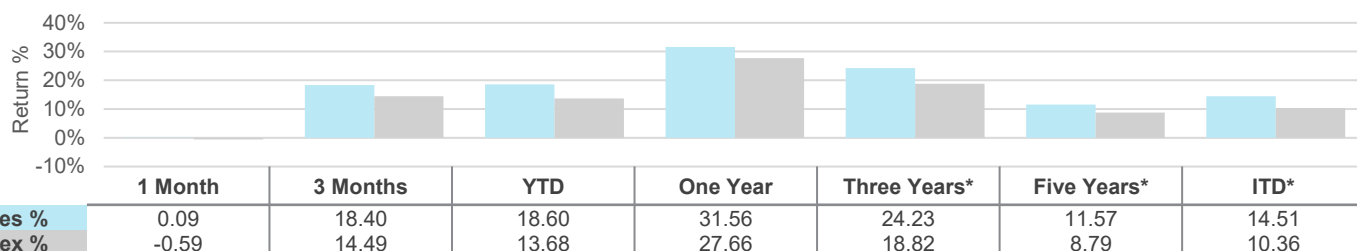


ACADIAN ALL COUNTRY WORLD EX US EQUITY CIT - CLASS F

JUNE 30, 2026



PERFORMANCE



Inception of the Trust is 7/2/2019. Inception date of Class F Shares is 12/1/2020. *Returns greater than one year are annualized. Past performance is no guarantee of future results. The principal value and investment return will fluctuate so that you may have a gain or loss when you sell your units. Returns shown are NAV. Index: MSCI AC World ex-U.S. (net). Performance Currency: USD.

PORTFOLIO CHARACTERISTICS

Trust Assets (\$ millions)	4,930
Trust Inception Date	7/2/2019
Trust Turnover % (Trailing 12 Months)	105.44
Number of Holdings	1298
Maximum Management Fee ¹	55 bps
Ratio of Expenses to Average Net Assets ²	54 bps

¹ This fee represents the contractual maximum fee as set forth in the Disclosure Memorandum – Schedule of Fees.

² This ratio is taken from the fund's 6/30/25 annual report, and is representative only of the Fiscal Year ending 6/30/2025. The ratio is calculated by dividing the share class's expenses for the period by the share class's average net assets.

TOP 10 HOLDINGS

Stock	Portfolio %
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4.4
SAMSUNG ELECTRONICS CO LTD	3.6
NOVARTIS AG	2.7
SK HYNIX INC.	2.7
ROCHE HOLDING AG	2.6
ABB LTD	2.2
ASML HOLDING NV	2.0
BANK OF NOVA SCOTIA	2.0
BNP PARIBAS SA	1.4
ING GROEP NV	1.4
Total	25.1

REGION POSITIONING

	Portfolio %	Index %
Developed	59.7	66.5
Continental Europe	31.1	29.8
United Kingdom	4.3	8.3
Australia/New Zealand	2.4	3.9
Hong Kong/Singapore	2.4	2.0
Japan	10.1	13.7
North America	8.5	8.1
Middle East	0.9	0.7
Emerging	38.1	33.5
Europe/Mid East/Africa	5.5	3.3
Latin America	1.8	2.1
Asia	30.7	28.0
Cash Equitization	0.9	0.0
Cash	1.3	0.0
Total	100.0	100.0

SECTOR POSITIONING

	Portfolio %	Index %
Communication Services	4.7	4.3
Consumer Discretionary	3.3	7.5
Consumer Staples	2.3	5.1
Energy	5.4	4.3
Financials	25.8	24.2
Health Care	10.7	6.9
Industrials	11.2	14.1
Information Technology	27.8	22.9
Materials	5.1	6.4
Real Estate	1.0	1.3
Unknown Sector	0.0	0.0
Utilities	0.4	3.1
Cash Equitization	0.9	0.0
Cash	1.3	0.0
Total	100.0	100.0

DISCLOSURES

SEI Trust Company (the "Trustee"), organized under the laws of the Commonwealth of Pennsylvania, is a wholly owned subsidiary of SEI Investments Company (SEI), and serves as the Trustee of the Acadian All Country World ex US Equity CIT ("the Fund"). The Trustee maintains ultimate fiduciary authority over the management of, and the investments made, in the Fund based on the investment advice of Acadian Asset Management LLC. The Fund is part of the Acadian Collective Investment Trusts, which are exempt from registration as an investment company, as they are for the collective investment of assets of participating tax qualified pension and profit sharing plans and related trusts, and governmental plans. For more details see the Declaration of Trust.

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