

# PIMCO Diversified Real Asset Collective Trust

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## TRUST DESCRIPTION

The Diversified Real Asset Collective Trust (the "Trust") is an actively managed portfolio designed to provide strategic exposure to three core real assets: Treasury Inflation-Protected Securities ("TIPS"), commodities, and real estate. The Trust seeks to achieve its objective by investing under normal circumstances substantially all of its assets in units of the PIMCO Real Return Collective Trust, the PIMCO CommoditiesPLUS® Collective Trust, and the PIMCO RealEstatePLUS Collective Trust (the "Underlying Trusts"). The Trust benchmark is 40% Bloomberg U.S. TIPS Index, 25% Bloomberg Commodity Index<sup>SM</sup>, and 35% Dow Jones U.S. Real Estate Investment Trust Index. The Trust and Underlying Trusts are not mutual funds. SEI Trust Company serves as the trustee of the Trust and maintains ultimate fiduciary authority over the management of, and investments made in, the Trust. The trustee has engaged PIMCO to act as investment adviser to the Trust. The Trust is part of a collective investment trust that is exempt from registration under the Investment Company Act of 1940.

## INVESTOR BENEFITS

This Trust offers investors "3-in-1" exposure to three core real assets represented by Underlying Trusts, and actively manages each in an effort to provide real return potential for investors. The active management decisions are driven by PIMCO's "top down" and "bottom up" investment process.

Potential benefits of this Trust include:

- Inflation Hedging Strategies: TIPS, commodities, and real estate have returns that are either contractually or economically related to inflation and therefore may be used to potentially hedge future inflation risk
- Diversification: Real assets returns respond differently to changing macroeconomic factors and micro factors than do core stocks and bonds and therefore may provide portfolio diversification
- Actively Managed Exposures: The underlying TIPS, commodities, and real estate portfolios of the Underlying Trusts are each actively managed in an effort to provide returns relative to each asset class's respective benchmark

## THE TRUST ADVANTAGE

The Trust combines the strategic investment opportunities of real assets with the investment management expertise of PIMCO. As a pioneer in fixed income, real return, and asset allocation, PIMCO is positioned to help integrate these core competencies in the context of the Diversified Real Asset strategy. Fixed income and real return expertise are essential to obtaining exposure to the real asset classes within the Trust and actively managing them in an effort to enhance return potential.

**TRUST INCEPTION DATE** 30 October 2009

**CUSIP** 999984PI2

**TRUST ASSETS** 191.80 (USD in Millions)

### Portfolio Manager

Greg Sharenow, Steve Rodosky, Daniel He, Emmanuel S. Sharef

### Basic facts

Trust Management Fee 0.410%

### Trust Statistics

Effective Duration (yrs) 3.01

The PIMCO Diversified Real Asset Collective Trust is a series of the PIMCO Collective Investment Trust. SEI Trust Company serves as the Trustee of the Trust and maintains ultimate fiduciary authority over the management of and the investments made in the Trust. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI). The PIMCO Collective Investment Trust is a trust for the collective investment of assets of participating taxqualified pension and profit sharing plans and related trusts and governmental plans as more fully described in the Declaration of Trust. The terms of the plan and Declaration of Trust are incorporated by reference and should be reviewed for a complete statement of its terms and provisions. The PIMCO Collective Investment Trust is managed by SEI Trust Company, the Trustee, based on the investment advice of PIMCO, the investment adviser to the Trust. As a bank collective trust, the Trust is exempt from registration as an investment company.

**Sector Diversification (% Market Value)**

	Fund
Real Return Strategies	40.3
Commodity Strategies	24.7
Real Estate Strategies	35.0

**About the benchmark**  
**Benchmark: 40% Bloomberg U.S. TIPS Index, 25% Bloomberg Commodity IndexSM, 35% Dow Jones U.S. Real Estate Investment Trust Index**  
 40% Bloomberg U.S. TIPS Index, 25% Bloomberg Commodity IndexSM, 35% Dow Jones U.S. Real Estate Investment Trust Index: The Bloomberg U.S. TIPS Index is an unmanaged market index comprised of all U.S. Treasury Inflation Protected Securities rated investment grade (Baa3 or better), have at least one year to final maturity, and at least \$500 million par amount outstanding. Performance data for this index prior to 10/97 represents returns of the Bloomberg Inflation Notes Index. The Bloomberg Commodity IndexSM is a sub index of the Bloomberg Commodity Total Return IndexSM. The index is an unmanaged index composed of futures contracts on 20 physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. Prior to May 7, 2009, this index was known as the Dow Jones AIG Commodity Index. Dow Jones U.S. Select Real Estate Investment Trust (REIT) Index is an unmanaged index comprised of U.S. publicly traded Real Estate Investment Trusts. This index was formerly known as the Dow Jones Wilshire REIT Index. It is not possible to invest directly in an unmanaged index.

**Performance periods ended 31 Dec '25**

	3 mos.	6 mos.	1 yr.	3 yrs.	5 yrs.	10 yrs.	SI
Trust after fees (%)	1.20	4.91	7.81	5.64	5.76	5.01	4.47
Benchmark (%)	1.23	4.82	8.08	5.99	5.81	4.75	4.48

**About SEI**  
 SEI Trust Company is a wholly owned subsidiary of SEI Investments Company. SEI (NASDAQ:SEIC) is a leading global provider of asset management services and investment technology solutions.

**About PIMCO**  
 PIMCO is a leading global investment management firm, with offices in 12 countries throughout North America, Europe and Asia. Founded in 1971, PIMCO offers a wide range of innovative solutions to help millions of investors worldwide meet their needs. Our goal is to provide attractive returns while maintaining a strong culture of risk management and long-term discipline. PIMCO is owned by Allianz S.E., a leading global diversified financial services provider.

All periods longer than one year are annualized.

**Past performance is not a guarantee or a reliable indicator of future results. The principal value and investment return will fluctuate so that you may have a gain or loss when you sell your units.**

Investment objectives, risks, charges, fees and expenses, and other important information about the Trust are contained in the Trust's Disclosure Memorandum. **The performance figures presented reflect the total return performance and reflect changes in portfolio value and reinvestment of dividend and capital gain distribution. The Trust incurs other expenses in addition to management fees, which could reduce the Trust's performance relative to the performance shown in the chart.**  
**A word about risk:** The Trust's investment performance depends on how its assets are allocated and reallocated between the Underlying Trusts according to the Trust's asset allocation target and range. Because the Trust invests all of its assets in Underlying Trusts, the risks associated with investing in the Trust are closely related to the risks associated with the securities and other investments held by the Underlying Trusts. Investing in the **bond market** is subject to certain risks including market, interest-rate, issuer, credit, and inflation risk; investments may be worth more or less than the original cost when redeemed. **Inflation-linked bonds (ILBs)** issued by a government are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation; ILBs decline in value when real interest rates rise. **REITs** are subject to risk, such as poor performance by the manager, adverse changes to tax laws, or failure to qualify for tax-free pass-through of income. Commodities contain heightened risk including market, political, regulatory, and natural conditions, and may not be appropriate for all investors. **Derivatives and commodity-linked derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management, and the risk that a position could not be closed when most advantageous. Commodity-linked derivative instruments may involve additional costs and risks such as changes in commodity index volatility or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs, and international economic, political, and regulatory developments. Investing in derivatives could lose more than the amount invested. **Diversification** does not ensure against loss.  
**Effective duration (if provided)** is a measure of a portfolio's price sensitivity to interest rate changes, including expected changes in cash flows caused by embedded options.  
**Effective maturity (if provided)** is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bond's effective maturity by the market value of the security. **Portfolio structure** is subject to change without notice and may not be representative of current or future allocations.  
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