Lincoln Financial Group®

LNC Employees' 401(k) Savings Plan

Your tiered investment line-up

ALL-IN-ONE CHOICE This path can help you create a simplified, all-in-one investment portfolio from Tier 1.	MANAGE IT YOURSELF This path can help you create your own portfolio of investments from Tiers 1 - 4.		
Tier 1 **Asset Allocation** Target-date funds provide a diversified portfolio that adjusts automatically based on a specific retirement year (target date).	**Tier 2** **Passive Core** Passively managed, low cost index funds that track the returns of a market index.	**Tier 3** **Active Core** Actively managed investment options with a variety of objectives ranging from conservative to aggressive.	**Tier 4** **Specialty Options** Investments that focus on company stock or individual securities and asset classes not represented in the other tiers.
Target-Date Funds* State Street Target Retirement Income Fund State Street Target Retirement 2020 Fund State Street Target Retirement 2025 Fund State Street Target Retirement 2030 Fund State Street Target Retirement 2035 Fund State Street Target Retirement 2040 Fund State Street Target Retirement 2045 Fund State Street Target Retirement 2050 Fund State Street Target Retirement 2055 Fund State Street Target Retirement 2060 Fund State Street Target Retirement 2065 Fund	**Core Fixed Income Index** State Street U.S. Bond Index Fund – Class K **Large Cap Core Index** State Street S&P 500 Index Fund – Class N **Small-Mid Cap Index** State Street Russell Small / Mid Cap Index Fund – Class K **International Index** State Street Global All Cap Equity Ex U.S. Index Fund – Class K	**Capital Preservation** Lincoln Stable Value Account **Fixed Income** Macquarie Diversified Income Trust **Real Asset** PIMCO Diversified Real Asset Collective Trust **Large Cap Value** Macquarie Large Cap Value Trust Class 50 **Large Cap Growth** American Funds Growth Fund of America **Small-Mid Cap Equity Value** Delaware Small Cap Value (R6) **Small-Mid Cap Equity Growth** Macquarie JSP Small and Mid-Cap Growth Trust **International Equity Value** Acadian Asset Management All Country World ex-US equity CIT **International Equity Growth** MFS International Equity Growth CIT Class 4	**Company Stock** LNC Stock Fund **Self-Directed Brokerage Account**** TD Ameritrade

*The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocations after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. The principal value is not guaranteed at any time, including at the target date.

**Self-Directed Brokerage Account (SDBA). The TDAmeritrade SDBA option allows you access to a broad range of investments such as stocks, bonds, and mutual funds. In order to have access to the SDBA, you must review and complete a number of forms. These forms are available online at LincolnFinancial.com/RetirementInfoCenter or by logging in to your account at LincolnFinancial.com

For detailed fee information, refer to the Participant Fee Disclosure Notice on LincolnFinancial.com/RetirementInfoCenter.

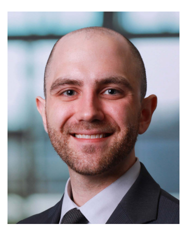
If you participate in the Plan without affirmatively selecting investment options, your money will be directed to the Plan's Qualified Default Investment Alternative ("QDIA"), the State Street Target Retirement Fund (the target-date fund) that most closely matches the year you attain age 65.

For more information about the fund options available under the Plan, visit the Lincoln plans' custom website (LincolnFinancial.com/RetirementInfoCenter).

For more information about the plan, contact your Lincoln retirement consultant

Tammy Henderson
484-583-1605
Tammy.Henderson@LFG.com

Serving Philadelphia, Radnor, Concord, Hartford, Dover, LFD, and other mid-Atlantic and northeastern locations



Matthew Middleton
260-455-4235
Mattew.Middleton@LFG.com

Serving Fort Wayne, Omaha, Boston, Rolling Meadows, LFN planners/advisors, and other midwest locations

Eric Turner
336-706-6334
Eric.Turner@LFG.com

Serving Greensboro, Charlotte, Phoenix, Atlanta and other southern and western locations

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-2394132-012419
CCT 2/20 **Z06**
Order code: LNC-TIERS-FLI001

This document provides summary information about the terms and provisions of company-sponsored benefits plans. If there are any conflicts between this information and the actual terms and provisions of the official plan documents, the plan documents control.