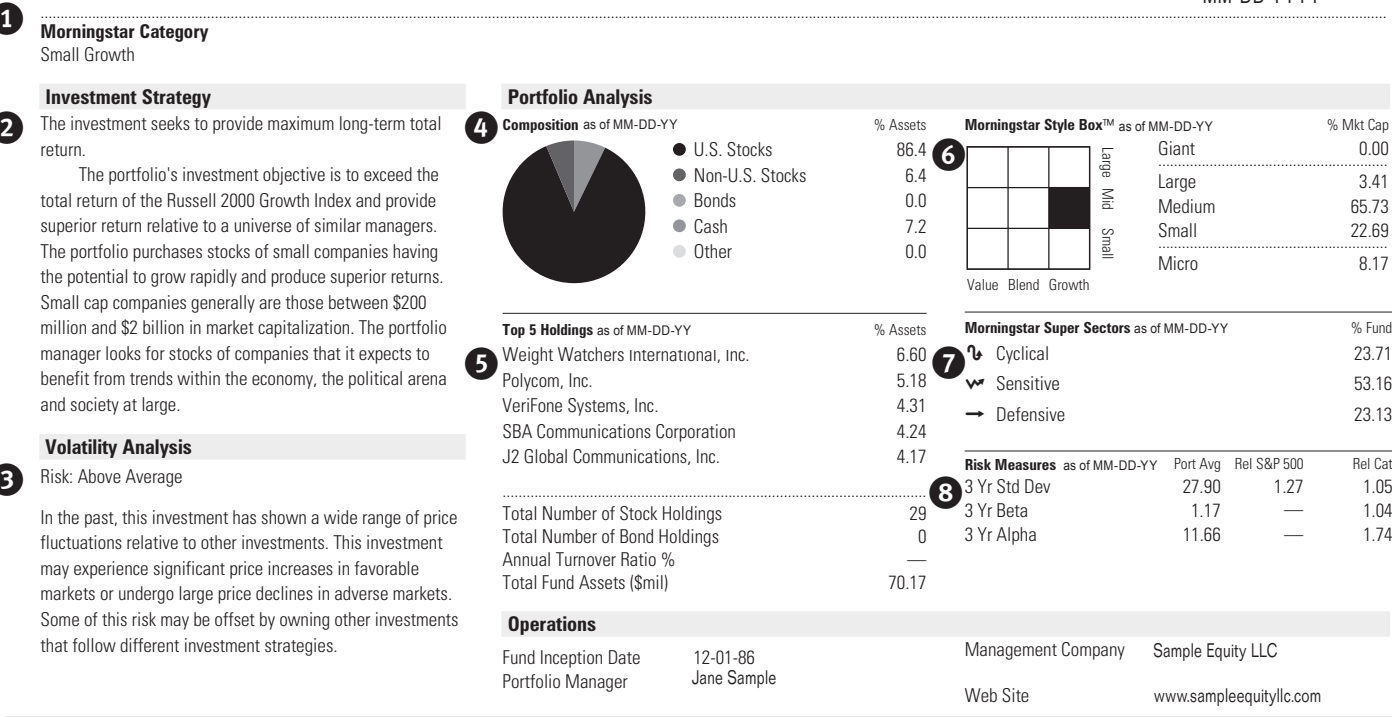


Investment option profile disclosures

Sample Equity Fund Profile SA00

Release Date
MM-DD-YYYY



1 Morningstar Category

The Morningstar Category is a system of grouping funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and compositions over the past three years).

2 Investment Strategy

The investment strategy describes the goal of the investment option, as well as how it directs investments to achieve this goal.

3 Volatility Analysis

Gives investors a sense of "best" and "worst" case scenarios based upon an investment's actual performance history. An overall risk assessment and its category average are clearly illustrated, while explanatory text explains an investment's price fluctuations relative to the market and other investments.

4 Portfolio Composition

Breakdown of the fund's portfolio holdings into general investment classes: Stocks, Bonds, Cash, and Other. It also includes the percentage of foreign stocks in the portfolio.

5 Top 5 Holdings

The fund's top portfolio holdings, listed as a percentage of total fund assets.

6 Morningstar Style Box™

The Morningstar Style Box reveals a fund's investment strategy as of the date noted on this report.

For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

For corporate and municipal bonds, Morningstar surveys credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information, Morningstar instructs fund companies to only use ratings that have been assigned by a Nationally Recognized Statistical Rating Organization (NRSRO). If two NRSROs have rated a security, fund companies are to report the lowest rating to Morningstar. If a rating is unavailable or unpublished, then the security or issuer is categorized as Not Rated/Not Available. US Government Securities issued by the US Treasury or US Government Agencies are included in the US Government category. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO rating on a fixed-income security can change from time-to-time.

7 Morningstar Sectors

The Morningstar Sectors divide the economy into three primary sectors: the Information Economy, the Service Economy, and the Manufacturing Economy, in addition to 12 industry groupings.

8 Risk Measures

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta).

Standard deviation is a statistical measure of the volatility of the fund's returns.

American Funds American Balanced R5E RLEFX

Release Date:
03-31-2025

Morningstar Category

Moderate Allocation

Overall Morningstar Rating™

★★★★

Out of 682 Moderate Allocation funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks conservation of capital, current income and long-term growth of capital and income.

The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

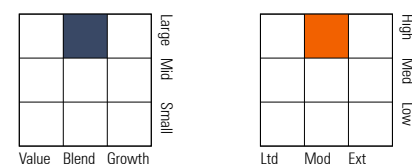
	% Assets
Broadcom Inc	6.01
Microsoft Corp	3.30
Cap Grp Cent Fd Ser li	2.73
Taiwan Semiconductor Manufacturing Co Ltd ADR	2.07
Meta Platforms Inc Class A	1.92

Total Number of Stock Holdings	201
Total Number of Bond Holdings	3499
Annual Turnover Ratio %	44.00
Total Fund Assets (\$mil)	233,508.33

Operations

Fund Inception Date	11-20-15	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Hilda L. Applbaum	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	25.76
Sensitive	52.56
Defensive	21.69

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.94	0.69	0.97
3 Yr Beta	0.92	—	0.99
3 Yr Alpha	2.32	—	6.11

American Funds Europacific Growth R5E RERHX

Release Date:
03-31-2025

Morningstar Category

Foreign Large Growth

Overall Morningstar Rating™

★★★

Out of 369 Foreign Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital.

The fund invests primarily in common stocks in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

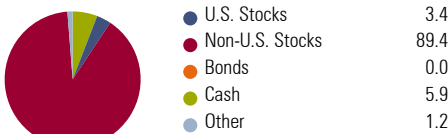
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

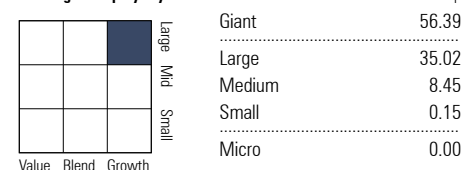
	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	4.96
Novo Nordisk AS Class B	3.08
SAP SE	2.60
Airbus SE	2.44
Flutter Entertainment PLC	1.82

Total Number of Stock Holdings	325
Total Number of Bond Holdings	0
Annual Turnover Ratio %	30.00
Total Fund Assets (\$mil)	124,214.60

Operations

Fund Inception Date	11-20-15	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Carl M. Kawaja	Web Site	www.americanfunds.com

Morningstar Equity Style Box™ as of 12-31-24



Morningstar Super World Regions as of 12-31-24

	% Fund
Americas	14.72
Greater Europe	52.72
Greater Asia	32.56

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.41	1.01	0.89
3 Yr Beta	1.04	—	0.93
3 Yr Alpha	-1.18	—	0.87

American Funds Fundamental Invs R5E RFNHX

Release Date:
03-31-2025

Morningstar Category

Large Blend

Overall Morningstar Rating™

★★★★

Out of 1272 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital and income.

The fund invests primarily in common stocks of companies that appear to offer superior opportunities for capital growth and most of which have a history of paying dividends. It may invest significantly in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets.

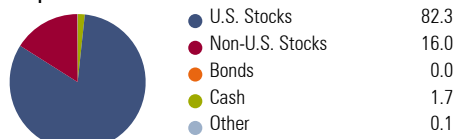
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

	% Assets
Broadcom Inc	8.25
Microsoft Corp	5.62
Amazon.com Inc	3.50
Philip Morris International Inc	3.19
Alphabet Inc Class C	2.76

Total Number of Stock Holdings	228
Total Number of Bond Holdings	0
Annual Turnover Ratio %	28.00
Total Fund Assets (\$mil)	134,392.92

Operations

Fund Inception Date	11-20-15	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Brady L. Enright	Web Site	www.americanfunds.com

Morningstar Equity Style Box™ as of 12-31-24

	% Mkt Cap
Giant	45.35
Large	34.21
Medium	18.18
Small	2.23
Micro	0.03

Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	26.27
Sensitive	52.86
Defensive	20.86

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.93	0.98	0.98
3 Yr Beta	0.96	—	1.00
3 Yr Alpha	1.04	—	-1.06

American Funds US Government MMkt R4 RADXX

Release Date:
03-31-2025

Morningstar Category

Money Market-Taxable

7-Day SEC Yield %
3.69

Investment Objective & Strategy

From investment's prospectus

The investment seeks income while preserving capital and maintaining liquidity.

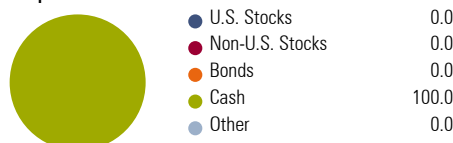
The fund will invest at least 99.5% of its total assets in cash, U.S. Treasury securities and other government securities guaranteed or issued by an agency or instrumentality of the U.S. government, and repurchase agreements that are fully collateralized by cash or government securities. Additionally, at least 80% of the fund's assets will normally be invested in securities that are issued or guaranteed by the U.S. government, its agencies and instrumentalities, and repurchase agreements that are fully collateralized by government securities.

Category Description: Money Market-Taxable

These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital. These funds do not designate themselves as Prime in Form N-MFP.

Portfolio Analysis

Composition as of 03-31-25



Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Fixed Income Style Box™ as of 03-31-25

	High	Med	Low
Ltd			
Mod			
Ext			

Operations

Fund Inception Date	05-01-09
Total Fund Assets (\$mil)	35,499.40
Liquidity Fee	No
Redemption Gate	No
Portfolio Manager(s)	Management Team
Management Company	Capital Research and Management Company
Web Site	www.americanfunds.com

Money Market Fund Disclosure Government Money Market Funds that have chosen not to rely on the ability to impose liquidity fees and suspend redemptions: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

American Funds 2010 Trgt Date Retire R4

RDATX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2000-2010

Overall Morningstar Rating™

★★★★★

Out of 83 Target-Date 2000-2010 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it continues past its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

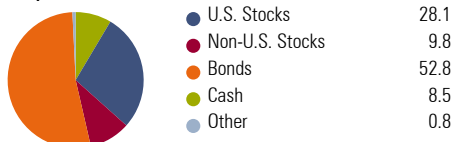
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

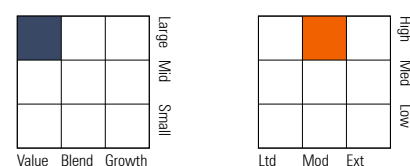
	% Assets
American Funds Income Fund of Amer R6	17.97
American Funds Intern Bd Fd of Amer R6	11.03
American Funds Bond Fund of Amer R6	10.03
American Funds ST Bd Fd of Amer R6	8.03
American Funds Inflation Linked Bd R6	7.03

Total Number of Holdings	18
Annual Turnover Ratio %	8.00
Total Fund Assets (\$mil)	3,845.83

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	30.79
Sensitive	41.31
Defensive	27.90

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.01	0.52	0.97
3 Yr Beta	0.70	—	0.96
3 Yr Alpha	-0.30	—	0.28

American Funds 2015 Trgt Date Retire R4

RDBTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2015

Overall Morningstar Rating™

★★★★★

Out of 92 Target-Date 2015 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it continues past its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

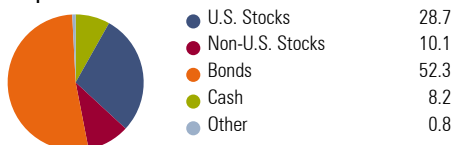
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

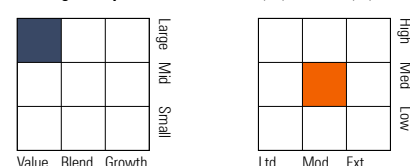
	% Assets
American Funds Income Fund of Amer R6	12.96
American Funds Bond Fund of Amer R6	9.07
American Funds Intern Bd Fd of Amer R6	9.06
American Funds Inflation Linked Bd R6	8.07
American Funds American Balanced R6	6.96

Total Number of Holdings	19
Annual Turnover Ratio %	7.00
Total Fund Assets (\$mil)	4,795.43

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	29.79
Sensitive	42.80
Defensive	27.41

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.53	0.55	0.96
3 Yr Beta	0.75	—	0.96
3 Yr Alpha	-0.26	—	0.25

American Funds 2020 Trgt Date Retire R4 RDCTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2020

Overall Morningstar Rating™

★★★★★

Out of 123 Target-Date 2020 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it continues past its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

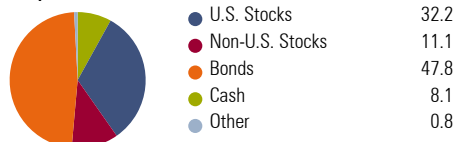
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

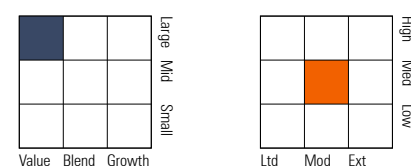
	% Assets
American Funds Income Fund of Amer R6	11.98
American Funds Bond Fund of Amer R6	8.03
American Funds Inflation Linked Bd R6	8.03
American Funds American Balanced R6	7.99
American Funds Intern Bd Fd of Amer R6	6.03

Total Number of Holdings	21
Annual Turnover Ratio %	6.00
Total Fund Assets (\$mil)	15,012.10

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	29.12
Sensitive	43.87
Defensive	27.01

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.12	0.58	0.95
3 Yr Beta	0.80	—	0.95
3 Yr Alpha	-0.03	—	0.04

American Funds 2025 Trgt Date Retire R4 RDDTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2025

Overall Morningstar Rating™

★★★★★

Out of 166 Target-Date 2025 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

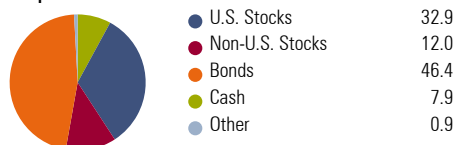
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

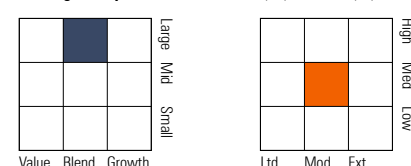
	% Assets
American Funds American Balanced R6	8.05
American Funds Income Fund of Amer R6	8.05
American Funds Bond Fund of Amer R6	7.98
American Funds Inflation Linked Bd R6	7.95
American Funds Capital World Gr&Inc R6	6.00

Total Number of Holdings	24
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	32,368.85

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	28.42
Sensitive	45.37
Defensive	26.22

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.71	0.62	0.95
3 Yr Beta	0.84	—	0.94
3 Yr Alpha	0.15	—	-0.28

American Funds 2030 Trgt Date Retire R4

RDET

Release Date:
03-31-2025

Morningstar Category

Target-Date 2030

Overall Morningstar Rating™

★★★★★

Out of 188 Target-Date 2030 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

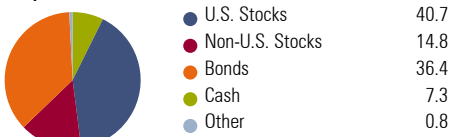
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

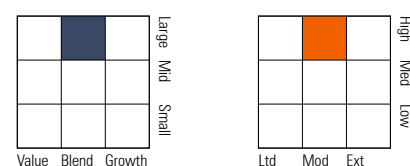
	% Assets
American Funds American Balanced R6	8.21
American Funds Capital World Gr&Inc R6	7.02
American Funds American Mutual R6	7.00
American Funds Bond Fund of Amer R6	6.92
American Funds AMCAP R6	6.06

Total Number of Holdings	23
Annual Turnover Ratio %	2.00
Total Fund Assets (\$mil)	48,596.45

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	27.76
Sensitive	47.76
Defensive	24.49

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.87	0.69	0.95
3 Yr Beta	0.94	—	0.96
3 Yr Alpha	0.71	—	35.50

American Funds 2035 Trgt Date Retire R4

RDFTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2035

Overall Morningstar Rating™

★★★★★

Out of 180 Target-Date 2035 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

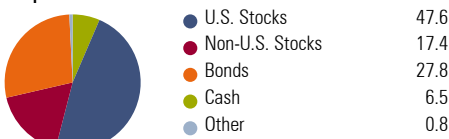
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

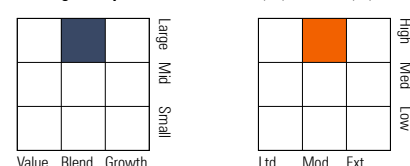
	% Assets
American Funds American Balanced R6	8.05
American Funds American Mutual R6	6.97
American Funds Capital World Gr&Inc R6	6.95
American Funds Fundamental Invs R6	6.22
American Funds AMCAP R6	6.11

Total Number of Holdings	24
Annual Turnover Ratio %	1.00
Total Fund Assets (\$mil)	48,098.67

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	27.73
Sensitive	48.35
Defensive	23.91

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.13	0.76	0.96
3 Yr Beta	1.03	—	0.95
3 Yr Alpha	1.48	—	1.80

American Funds 2040 Trgt Date Retire R4 RDGTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2040

Overall Morningstar Rating™

★★★★★

Out of 183 Target-Date 2040 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

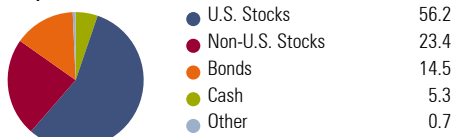
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

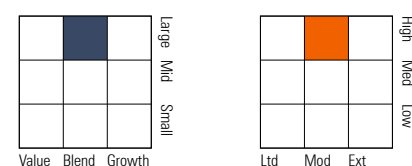
	% Assets
American Funds American Balanced R6	8.04
American Funds AMCAP R6	7.02
American Funds Fundamental Invs R6	7.01
American Funds Growth Fund of Amer R6	7.01
American Funds New Perspective R6	7.01

Total Number of Holdings	21
Annual Turnover Ratio %	6.00
Total Fund Assets (\$mil)	43,671.12

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	28.04
Sensitive	48.93
Defensive	23.03

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.36	0.83	0.98
3 Yr Beta	1.12	—	0.97
3 Yr Alpha	2.27	—	1.48

American Funds 2045 Trgt Date Retire R4 RDHTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2045

Overall Morningstar Rating™

★★★★

Out of 180 Target-Date 2045 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

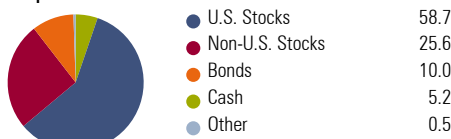
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

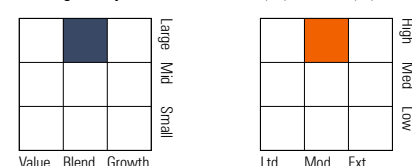
	% Assets
American Funds American Balanced R6	8.03
American Funds Fundamental Invs R6	7.99
American Funds AMCAP R6	7.04
American Funds Growth Fund of Amer R6	7.02
American Funds New Perspective R6	7.02

Total Number of Holdings	19
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	37,531.44

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	28.38
Sensitive	48.76
Defensive	22.86

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.83	0.86	0.96
3 Yr Beta	1.15	—	0.95
3 Yr Alpha	2.40	—	1.15

American Funds 2050 Trgt Date Retire R4 RDITX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2050

Overall Morningstar Rating™

★★★★

Out of 181 Target-Date 2050 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

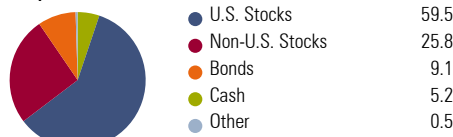
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

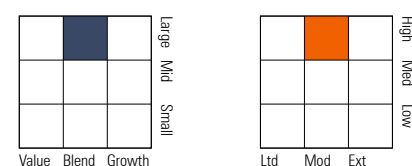
	% Assets
American Funds New Perspective R6	9.01
American Funds Washington Mutual R6	8.03
American Funds Fundamental Invs R6	7.99
American Funds SMALLCAP World R6	7.98
American Funds AMCAP R6	7.04

Total Number of Holdings	19
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	33,816.42

Operations

Fund Inception Date	02-01-07	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	28.36
Sensitive	49.08
Defensive	22.56

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.07	0.87	0.95
3 Yr Beta	1.17	—	0.94
3 Yr Alpha	2.44	—	1.05

American Funds 2055 Trgt Date Retire R4 RDJTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2055

Overall Morningstar Rating™

★★★★

Out of 181 Target-Date 2055 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Low

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

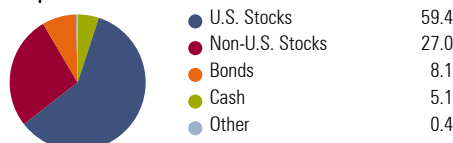
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

	% Assets
American Funds SMALLCAP World R6	9.02
American Funds Fundamental Invs R6	8.98
American Funds New Perspective R6	8.98
American Funds Washington Mutual R6	8.02
American Funds Capital World Gr&Inc R6	7.99

Total Number of Holdings	17
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	24,096.29

Operations

Fund Inception Date	02-01-10	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	28.52
Sensitive	49.52
Defensive	21.97

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.28	0.88	0.96
3 Yr Beta	1.18	—	0.94
3 Yr Alpha	2.41	—	1.00

American Funds 2060 Trgt Date Retire R6 RFUTX

Release Date:
03-31-2025

Morningstar Category

Target-Date 2060

Overall Morningstar Rating™

★★★★

Out of 180 Target-Date 2060 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks growth, income and conservation of capital.

The fund normally invests a greater portion of its assets in fixed income, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories, including growth funds, growth-and-income funds, equity-income funds, balanced funds and fixed income funds. The fund categories represent differing investment objectives and strategies.

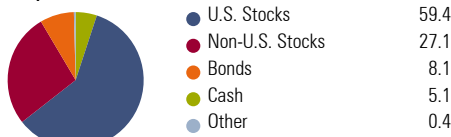
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

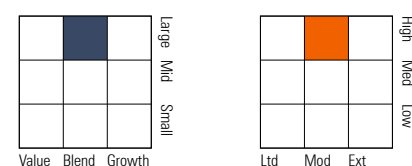
	% Assets
American Funds SMALLCAP World R6	10.03
American Funds New Perspective R6	9.97
American Funds Fundamental Invs R6	8.98
American Funds Washington Mutual R6	8.05
American Funds New World R6	8.00

Total Number of Holdings	16
Annual Turnover Ratio %	5.00
Total Fund Assets (\$mil)	14,863.55

Operations

Fund Inception Date	03-27-15	Management Company	Capital Research and Management Company
Portfolio Manager(s)	Wesley K. Phoa	Web Site	www.americanfunds.com

Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Morningstar Super Sectors as of 12-31-24

	% Fund
Cyclical	28.70
Sensitive	49.57
Defensive	21.73

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.34	0.89	0.95
3 Yr Beta	1.19	—	0.94
3 Yr Alpha	2.75	—	1.11

AMG Renaissance Large Cap Growth I MRLSX

Release Date:
03-31-2025

Morningstar Category

Large Growth

Overall Morningstar Rating™

★★★★

Out of 1027 Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide investors with long-term capital appreciation.

The fund invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in securities of large-capitalization companies. The subadviser considers the term "large-capitalization" companies to generally refer to companies that, at the time of purchase, have a minimum market capitalization of approximately \$3 billion. It invests primarily in common stocks of U.S. large-capitalization companies.

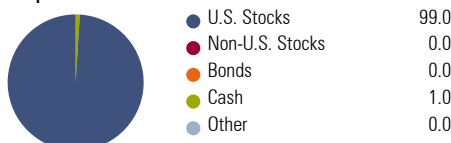
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

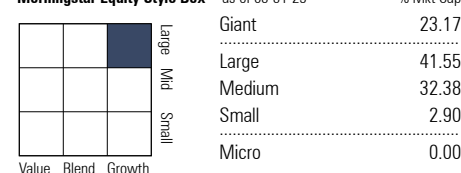
	% Assets
Apple Inc	3.42
Microsoft Corp	2.66
Amazon.com Inc	2.60
Meta Platforms Inc Class A	2.46
Netflix Inc	2.32

Total Number of Stock Holdings	55
Total Number of Bond Holdings	0
Annual Turnover Ratio %	47.00
Total Fund Assets (\$mil)	128.50

Operations

Fund Inception Date	06-03-09	Management Company	AMG Funds LLC
Portfolio Manager(s)	Michael E. Schroer	Web Site	www.amgfunds.com

Morningstar Equity Style Box™ as of 03-31-25



Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	31.03
Sensitive	54.67
Defensive	14.31

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.92	0.98	0.79
3 Yr Beta	0.94	—	0.82
3 Yr Alpha	0.68	—	-0.54

BlackRock Inflation Protected Bond Instl BPRIX

Release Date:
03-31-2025

Morningstar Category
Inflation-Protected Bond

Overall Morningstar Rating™
★★★★

Out of 139 Inflation-Protected Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
Average

Morningstar Risk
Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks to maximize real return, consistent with preservation of real capital and prudent investment management.

The fund invests at least 80% of its assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and U.S. and non-U.S. corporations. It may invest up to 20% of its assets in non-investment grade bonds or securities of emerging market issuers. The fund maintains an average portfolio duration that is within $\pm 40\%$ of the duration of the Bloomberg U.S. Treasury Inflation Protected Securities Index (the benchmark).

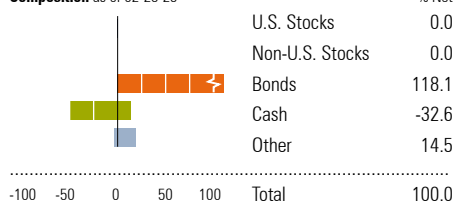
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 02-28-25



Top 5 Holdings as of 02-28-25

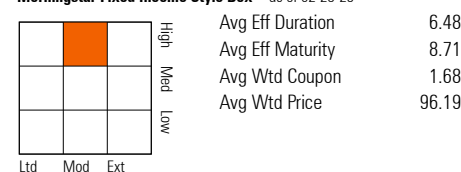
	% Assets
United States Treasury Notes	4.01
United States Treasury Notes	3.78
United States Treasury Notes	3.56
United States Treasury Notes	3.52
United States Treasury Notes	3.51

Total Number of Stock Holdings	3
Total Number of Bond Holdings	151
Annual Turnover Ratio %	227.00
Total Fund Assets (\$mil)	1,832.33

Operations

Fund Inception Date	06-28-04
Portfolio Manager(s)	David Rogal

Morningstar Fixed Income Style Box™ as of 02-28-25



Credit Analysis: % Bonds as of 02-28-25

AAA	3	BB	0
AA	93	B	0
A	0	Below B	0
BBB	1	Not Rated	3

Risk Measures as of 03-31-25

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.43	0.97	0.83
3 Yr Beta	0.85	—	1.09
3 Yr Alpha	-1.12	—	0.85

Management Company	BlackRock Advisors, LLC
Web Site	http://www.blackrock.com

BNY Mellon Sm/Md Cp Gr I SDSCX

Release Date:
03-31-2025

Morningstar Category
Mid-Cap Growth

Overall Morningstar Rating™
★★

Out of 481 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
Below Average

Morningstar Risk
High

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital.

To pursue its goal, the fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of small-cap and mid-cap U.S. companies. The adviser considers small-cap and mid-cap companies to be those companies with total market capitalizations that are equal to or less than the total market capitalization of the largest company included in the Russell 2500TM Growth Index.

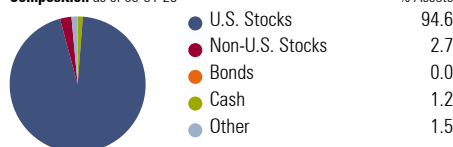
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

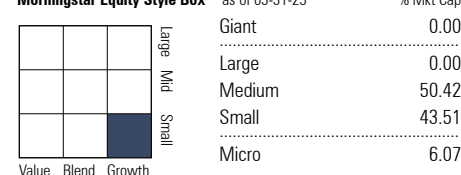
	% Assets
Curtiss-Wright Corp	3.41
Casey's General Stores Inc	3.36
Casella Waste Systems Inc Class A	3.22
Veralto Corp	3.19
BJ's Wholesale Club Holdings Inc	3.05

Total Number of Stock Holdings	63
Total Number of Bond Holdings	0
Annual Turnover Ratio %	48.92
Total Fund Assets (\$mil)	983.40

Operations

Fund Inception Date	01-04-88
Portfolio Manager(s)	Karen Miki Behr

Morningstar Equity Style Box™ as of 03-31-25



Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	18.04
Sensitive	50.70
Defensive	31.25

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	24.26	1.40	1.07
3 Yr Beta	1.26	—	1.09
3 Yr Alpha	-13.27	—	1.90

Management Company	BNY Mellon Investment Adviser, Inc
Web Site	https://im.bnymellon.com

Columbia Large Cap Index Inst NINDX

Release Date:
03-31-2025

Morningstar Category

Large Blend

Overall Morningstar Rating™

★★★★

Out of 1272 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks total return before fees and expenses that corresponds to the total return of the Standard & Poor's (S&P) 500® Index.

Under normal circumstances, the fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in common stocks that comprise the S&P 500 Index (the index). In seeking to match the performance of the index, the Investment Manager attempts to allocate the fund's assets among common stocks in approximately the same weightings as the index. The fund may invest in derivatives, such as futures (including equity index futures), for cash equitization purposes.

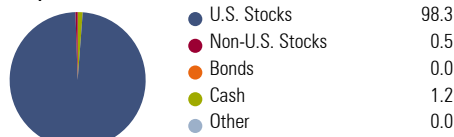
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
Apple Inc	6.93
Microsoft Corp	5.80
NVIDIA Corp	5.51
Amazon.com Inc	3.73
Meta Platforms Inc Class A	2.62

Total Number of Stock Holdings	503
Total Number of Bond Holdings	0
Annual Turnover Ratio %	7.00
Total Fund Assets (\$mil)	2,936.36

Operations

Fund Inception Date	12-15-93	Management Company	Columbia Mgmt Investment Advisers, LLC
Portfolio Manager(s)	Christopher Lo	Web Site	www.columbiamanagement.com

Morningstar Equity Style Box™ as of 03-31-25

	% Mkt Cap
Giant	47.15
Large	34.12
Medium	18.02
Small	0.70
Micro	0.00

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	28.62
Sensitive	51.45
Defensive	19.94

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.32	1.00	1.01
3 Yr Beta	1.00	—	1.04
3 Yr Alpha	-0.19	—	0.19

Columbia Mid Cap Index Inst NMPAX

Release Date:
03-31-2025

Morningstar Category

Mid-Cap Blend

Overall Morningstar Rating™

★★★

Out of 379 Mid-Cap Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks total return before fees and expenses that corresponds to the total return of the Standard & Poor's (S&P) MidCap 400® Index.

The fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in common stocks that comprise the S&P MidCap 400 Index. In seeking to match the performance of the index, the Investment Manager attempts to allocate the fund's assets among common stocks in approximately the same weightings as the index. The manager attempts to achieve at least a 95% correlation between the performance of the index and the fund's investment results, before fees and expenses.

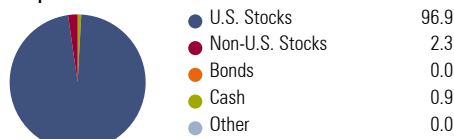
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
E-mini S&P MidCap 400 Future June 25	1.09
Columbia Short-Term Cash	0.87
RB Global Inc	0.67
Interactive Brokers Group Inc Class A	0.65
Watsco Inc Ordinary Shares	0.64

Total Number of Stock Holdings	401
Total Number of Bond Holdings	0
Annual Turnover Ratio %	19.00
Total Fund Assets (\$mil)	2,356.09

Operations

Fund Inception Date	03-31-00	Management Company	Columbia Mgmt Investment Advisers, LLC
Portfolio Manager(s)	Christopher Lo	Web Site	www.columbiamanagement.com

Morningstar Equity Style Box™ as of 03-31-25

	% Mkt Cap
Giant	0.00
Large	1.02
Medium	26.96
Small	70.59
Micro	1.42

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	44.00
Sensitive	38.60
Defensive	17.40

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.14	1.22	1.05
3 Yr Beta	1.11	—	1.07
3 Yr Alpha	-4.49	—	1.09

profile not available at this time

Columbia Small Cap Index Inst NMSCX

Release Date:
03-31-2025

Morningstar Category

Small Blend

Overall Morningstar Rating™

★★★

Out of 582 Small Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks total return before fees and expenses that corresponds to the total return of the Standard & Poor's (S&P) SmallCap 600® Index.

Under normal circumstances, the fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in common stocks that comprise the S&P SmallCap 600 Index. The Investment Manager attempts to achieve at least a 95% correlation between the performance of the index and the fund's investment results, before fees and expenses. The fund may invest in derivatives, such as futures (including equity index futures), for cash equitization purposes.

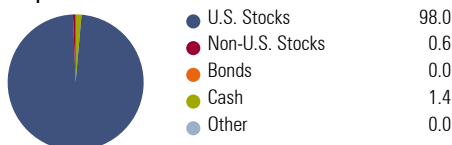
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
E-mini Russell 2000 Index Future June 25	1.65
Columbia Short-Term Cash	1.39
iShares Core S&P Small-Cap ETF	1.24
Corcept Therapeutics Inc	0.82
Mr. Cooper Group Inc	0.59

Total Number of Stock Holdings	602
Total Number of Bond Holdings	0
Annual Turnover Ratio %	29.00
Total Fund Assets (\$mil)	2,571.79

Operations

Fund Inception Date	10-15-96
Portfolio Manager(s)	Christopher Lo

Morningstar Equity Style Box™ as of 03-31-25

	% Mkt Cap
Giant	0.00
Large	0.00
Medium	1.46
Small	54.69
Micro	43.85

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	45.55
Sensitive	36.37
Defensive	18.07

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.42	1.35	1.06
3 Yr Beta	1.14	—	1.05
3 Yr Alpha	-7.87	—	1.23

Management Company	Columbia Mgmt Investment Advisers, LLC
Web Site	www.columbiamanagement.com

Hartford International Value R6 HILUX

Release Date:
03-31-2025

Morningstar Category

Foreign Large Value

Overall Morningstar Rating™

★★★★★

Out of 341 Foreign Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term total return.

Under normal circumstances, the fund invests at least 65% of its net assets in equity securities of foreign issuers, including non-dollar securities and securities of emerging market issuers. It may invest in securities of issuers of any market capitalization, including small capitalization securities. The fund may invest up to 25% of its net assets in issuers that conduct their principal business activities in emerging markets or whose securities are traded principally on exchanges in emerging markets.

Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 02-28-25



Top 5 Holdings as of 02-28-25

	% Assets
Shell PLC	2.47
UniCredit SpA	2.16
British American Tobacco PLC	1.93
Standard Chartered PLC	1.87
Novartis AG Registered Shares	1.76

Total Number of Stock Holdings	223
Total Number of Bond Holdings	0
Annual Turnover Ratio %	19.00
Total Fund Assets (\$mil)	7,373.62

Operations

Fund Inception Date	02-28-19	Management Company	Hartford Funds Management Company, LLC
Portfolio Manager(s)	James H. Shakin	Web Site	www.hartfordfunds.com

Morningstar Equity Style Box™ as of 02-28-25

	% Mkt Cap
Giant	20.94
Large	38.79
Medium	32.43
Small	7.26
Micro	0.58

Morningstar Super World Regions as of 02-28-25

	% Fund
Americas	6.69
Greater Europe	59.86
Greater Asia	33.45

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.99	0.98	1.01
3 Yr Beta	0.98	—	1.00
3 Yr Alpha	6.45	—	2.09

Heartland Mid Cap Value Institutional HNMDX

Release Date:
03-31-2025

Morningstar Category

Mid-Cap Value

Overall Morningstar Rating™

★★★★

Out of 389 Mid-Cap Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term capital appreciation and modest current income.

Under normal circumstances, at least 80% of the fund's net assets are invested in common stocks and other equity securities of mid-capitalization companies. It invests primarily in a concentrated number (generally 40 to 60) of mid-capitalization common stocks selected on a value basis and whose current market prices, in Heartland Advisors' judgment, are undervalued relative to their intrinsic value.

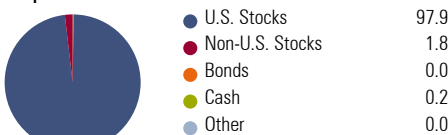
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
Teledyne Technologies Inc	4.53
Public Storage	3.95
Centene Corp	3.34
Becton Dickinson & Co	3.02
Kimberly-Clark Corp	2.62

Total Number of Stock Holdings	57
Total Number of Bond Holdings	0
Annual Turnover Ratio %	62.00
Total Fund Assets (\$mil)	541.45

Operations

Fund Inception Date	10-31-14	Management Company	Heartland Advisors Inc
Portfolio Manager(s)	Colin McWey	Web Site	www.heartlandfunds.com

Morningstar Equity Style Box™ as of 03-31-25

	% Mkt Cap
Giant	0.00
Large	5.59
Medium	62.73
Small	31.69
Micro	0.00

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	35.60
Sensitive	37.50
Defensive	26.89

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.57	1.02	0.90
3 Yr Beta	0.87	—	0.90
3 Yr Alpha	-3.44	—	1.00

Invesco Developing Markets A ODMAX

Release Date:
03-31-2025

Morningstar Category

Diversified Emerging Mkts

Overall Morningstar Rating™

★★

Out of 714 Diversified Emerging Mkts funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Below Average

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks capital appreciation.

The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, the fund will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country, and in derivatives and other instruments that have economic characteristics similar to such securities.

Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 02-28-25



Top 5 Holdings as of 02-28-25

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	11.46
Tencent Holdings Ltd	8.27
H World Group Ltd ADR	5.36
Kotak Mahindra Bank Ltd	4.60
Meituan Class B	4.42

Total Number of Stock Holdings	83
Total Number of Bond Holdings	1
Annual Turnover Ratio %	43.00
Total Fund Assets (\$mil)	14,791.41

Operations

Fund Inception Date	11-18-96	Management Company	Invesco Advisers, Inc.
Portfolio Manager(s)	Justin M. Leverenz	Web Site	www.invesco.com

Morningstar Equity Style Box™ as of 02-28-25

	% Mkt Cap
Giant	70.75
Large	21.02
Medium	7.29
Small	0.94
Micro	0.00

Morningstar Super World Regions as of 02-28-25

	% Fund
Americas	14.62
Greater Europe	13.82
Greater Asia	71.57

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.14	1.05	1.05
3 Yr Beta	1.01	—	1.07
3 Yr Alpha	-4.22	—	1.72

Janus Henderson Triton T JATTX

Release Date:
03-31-2025

Morningstar Category

Small Growth

Overall Morningstar Rating™

★★★

Out of 535 Small Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital.

The fund pursues its investment objective by investing at least 50% of its equity assets in small- and medium-sized companies. It may also invest in larger companies with strong growth potential. Small- and medium-sized companies are defined by the portfolio managers as those companies whose market capitalization falls within the range of companies in the Russell 2500® Growth Index at the time of initial purchase. The fund may also invest in foreign securities, which may include investments in emerging markets.

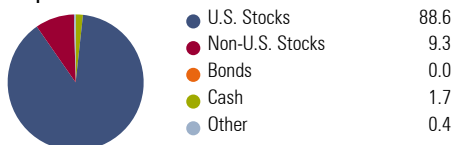
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 02-28-25



Top 5 Holdings as of 02-28-25

	% Assets
SS&C Technologies Holdings Inc	3.01
OSI Systems Inc	2.50
Teledyne Technologies Inc	2.46
Blackbaud Inc	1.99
LPL Financial Holdings Inc	1.97

Total Number of Stock Holdings	122
Total Number of Bond Holdings	0
Annual Turnover Ratio %	19.00
Total Fund Assets (\$mil)	5,547.66

Operations

Fund Inception Date	02-25-05	Management Company	Janus Henderson Investors US LLC
Portfolio Manager(s)	Jonathan D. Coleman	Web Site	www.janushenderson.com

Morningstar Equity Style Box™ as of 02-28-25

	% Mkt Cap
Giant	0.00
Large	1.69
Medium	28.04
Small	60.75
Micro	9.52

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	20.45
Sensitive	53.01
Defensive	26.55

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.09	1.16	0.87
3 Yr Beta	1.07	—	0.93
3 Yr Alpha	-8.92	—	1.00

JPMorgan Large Cap Growth R6 JLGMX

Release Date:
03-31-2025

Morningstar Category

Large Growth

Overall Morningstar Rating™

★★★★★

Out of 1027 Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term capital appreciation.

Under normal circumstances, at least 80% of the fund's assets will be invested in the equity securities of large, well-established companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Large, well-established companies are companies with market capitalizations equal to those within the universe of the Russell 1000® Growth Index at the time of purchase. The fund is non-diversified.

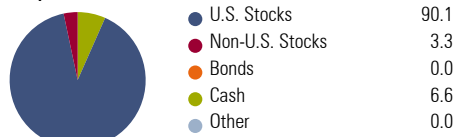
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 02-28-25



Top 5 Holdings as of 02-28-25

	% Assets
NVIDIA Corp	6.98
JPMorgan Prime Money Market Inst	6.61
Microsoft Corp	6.55
Meta Platforms Inc Class A	6.50
Amazon.com Inc	6.42

Total Number of Stock Holdings	76
Total Number of Bond Holdings	0
Annual Turnover Ratio %	32.00
Total Fund Assets (\$mil)	97,341.28

Operations

Fund Inception Date	11-30-10	Management Company	J.P. Morgan Investment Management, Inc.
Portfolio Manager(s)	Giri K Devulapally	Web Site	www.jpmorganfunds.com

Morningstar Equity Style Box™ as of 02-28-25

	% Mkt Cap
Giant	63.83
Large	30.00
Medium	6.09
Small	0.09
Micro	0.00

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	27.19
Sensitive	60.50
Defensive	12.31

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.49	1.13	0.91
3 Yr Beta	1.07	—	0.93
3 Yr Alpha	2.35	—	-1.88

Lincoln Stable Value Account -Z115

Release Date
03-31-25

Morningstar Category

Stable Value

Overall Morningstar Rating™

—

Morningstar Return

—

Morningstar Risk

—

Rated against 529 Short-Term Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Objective & Strategy

The primary objective is to maximize investment income while maintaining preservation of capital.

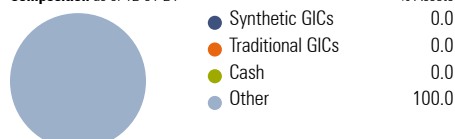
The portfolio is predominately invested in fixed income instruments diversified across asset classes, sectors, issuers and geography. The overall investment strategy is executed within the context of prudent asset / liability management and the constraints of the applicable laws and regulations.

Notes

For any investment option in the plan, including an option that is part of a model, you may obtain a prospectus or similar document by requesting one from your employer, visiting your plan's web site, or calling a Lincoln Financial representative at 800 234-3500.

Portfolio Analysis

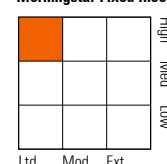
Composition as of 12-31-24



What do Stable Value Funds invest in?

Stable value funds tend to invest in high-quality bonds with short- to intermediate-term maturities. They also purchase insurance contracts which aim to provide price stability on a day-to-day basis. This guaranteed account is a group annuity contract with a guarantee of principal and interest provided by Lincoln.

Morningstar Fixed Income Style Box™ as of 12-31-24



Operations

Fund Inception Date	05-02-83
Total Fund Assets (\$mil)	16,607.64
Portfolio Manager	Management Team
Management Company	Macquarie Investment Management
Web Site	macquarie.com/investment-management
Issuer	Lincoln Financial Group

Volatility Analysis

Risk: —

Macquarie Small Cap Value Instl DEVIX

Release Date:
03-31-2025

Morningstar Category

Small Value

Overall Morningstar Rating™

★★★

Out of 475 Small Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks capital appreciation.

Under normal circumstances, at least 80% of the fund's net assets, plus the amount of any borrowings for investment purposes, will be in investments of small-capitalization companies. It invests primarily in investments of small companies whose stock prices, in the portfolio managers' opinion, appear low relative to their underlying value or future potential.

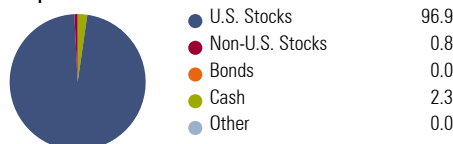
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 02-28-25



Top 5 Holdings as of 02-28-25

	% Assets
Axis Capital Holdings Ltd	2.06
Hancock Whitney Corp	1.93
Webster Financial Corp	1.89
Old National Bancorp	1.74
F N B Corp	1.73

Total Number of Stock Holdings	107
Total Number of Bond Holdings	0
Annual Turnover Ratio %	19.00
Total Fund Assets (\$mil)	4,009.31

Operations

Fund Inception Date	11-09-92	Management Company	Delaware Management Company
Portfolio Manager(s)	Kelley McKee Carabasi	Web Site	www.delawareinvestments.com

Morningstar Equity Style Box™ as of 02-28-25

	% Mkt Cap
Giant	0.00
Large	0.78
Medium	3.34
Small	76.38
Micro	19.50

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	54.34
Sensitive	34.96
Defensive	10.69

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.89	1.32	1.01
3 Yr Beta	1.10	—	1.03
3 Yr Alpha	-6.71	—	1.19

PIMCO Total Return I2 PTPPX

Release Date:
03-31-2025

Morningstar Category

Intermediate Core-Plus Bond

Overall Morningstar Rating™

★★★

Out of 530 Intermediate Core-Plus Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

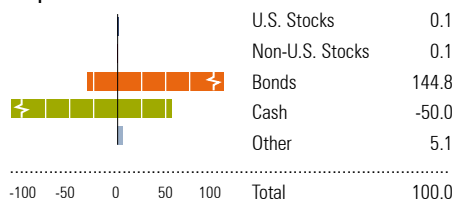
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 12-31-24



Top 5 Holdings as of 12-31-24

	% Assets
5 Year Treasury Note Future Mar 25	19.76
Federal National Mortgage Association 3%	9.24
10 Year Treasury Note Future Mar 25	9.13
Federal National Mortgage Association 4.5%	6.76
Federal National Mortgage Association 5%	5.27

Total Number of Stock Holdings	11
Total Number of Bond Holdings	6815
Annual Turnover Ratio %	469.00
Total Fund Assets (\$mil)	45,172.94

Operations

Fund Inception Date	04-30-08	Management Company	Pacific Investment Management Company, LLC
Portfolio Manager(s)	Mark R. Kiesel	Web Site	www.pimco.com

Morningstar Fixed Income Style Box™ as of 12-31-24

	Avg Eff Duration	Avg Eff Maturity	Avg Wtd Coupon	Avg Wtd Price
High	6.69	9.39	4.20	91.40
Med				
Low				

Credit Analysis: % Bonds as of 12-31-24

AAA	68	BB	4
AA	9	B	1
A	7	Below B	2
BBB	10	Not Rated	0

Risk Measures as of 03-31-25

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.93	1.03	1.04
3 Yr Beta	1.03	—	1.05
3 Yr Alpha	0.62	—	1.94

Principal MidCap R5 PMBPX

Release Date:
03-31-2025

Morningstar Category

Mid-Cap Growth

Overall Morningstar Rating™

★★★★★

Out of 481 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

High

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital.

Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with medium market capitalizations. For this fund, companies with medium market capitalizations are those with market capitalizations within the range of companies comprising the Russell MidCap® Index. The fund also invests in foreign securities.

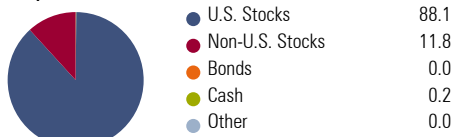
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 02-28-25



Top 5 Holdings as of 02-28-25

	% Assets
Heico Corp Class A	5.11
TransDigm Group Inc	5.09
Hilton Worldwide Holdings Inc	4.90
O'Reilly Automotive Inc	4.74
	4.64

Total Number of Stock Holdings	72
Total Number of Bond Holdings	0
Annual Turnover Ratio %	10.50
Total Fund Assets (\$mil)	29,311.53

Operations

Fund Inception Date	12-06-00	Management Company	Principal Global Investors LLC
Portfolio Manager(s)	Bill Nolin	Web Site	www.principalfunds.com

Morningstar Equity Style Box™ as of 02-28-25

	% Mkt Cap
Giant	7.72
Large	18.61
Medium	69.76
Small	3.62
Micro	0.28

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	56.09
Sensitive	36.84
Defensive	7.07

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.24	1.17	0.90
3 Yr Beta	1.11	—	0.96
3 Yr Alpha	0.01	—	0.00

T. Rowe Price Real Estate TRREX

Release Date:
03-31-2025

Morningstar Category

Real Estate

Overall Morningstar Rating™

★★

Out of 213 Real Estate funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Below Average

Morningstar Risk

Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth through a combination of capital appreciation and current income.

The fund normally invests at least 80% of its net assets (including any borrowings for investment purposes) in the equity securities of real estate companies. It is likely to maintain a significant portion of assets in real estate investment trusts (REITs). REITs pool money to invest in properties (equity REITs) or mortgages (mortgage REITs). The fund generally invests in equity REITs. It is non-diversified.

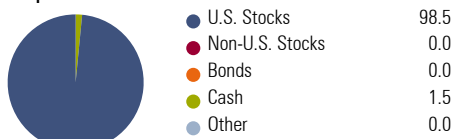
Volatility Analysis

Risk: Above Average

In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
American Tower Corp	8.85
Equinix Inc	8.50
Prologis Inc	6.78
Welltower Inc	6.76
Public Storage	5.68

Total Number of Stock Holdings	37
Total Number of Bond Holdings	0
Annual Turnover Ratio %	6.20
Total Fund Assets (\$mil)	745.32

Operations

Fund Inception Date	10-31-97	Management Company	T. Rowe Price Associates, Inc.
Portfolio Manager(s)	Gregg Korondi	Web Site	www.troweprice.com

Morningstar Equity Style Box™ as of 03-31-25

	% Mkt Cap
Giant	0.00
Large	31.37
Medium	48.77
Small	15.95
Micro	3.91

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	100.00
Sensitive	0.00
Defensive	0.00

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.54	1.19	0.98
3 Yr Beta	1.08	—	0.97
3 Yr Alpha	-9.00	—	1.07

TCW MetWest High Yield Bond I MWHIX

Release Date:
03-31-2025

Morningstar Category

High Yield Bond

Overall Morningstar Rating™

★★★

Out of 586 High Yield Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Below Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks to maximize long-term total return consistent with preservation of capital.

The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets plus any borrowings for investment purposes in high yield bonds (commonly known as "junk bonds"), which are bonds rated below investment grade or unrated bonds determined by the Adviser to be of comparable quality. Under normal circumstances, the portfolio duration is two to eight years and the fund's dollar-weighted average maturity ranges from two to fifteen years.

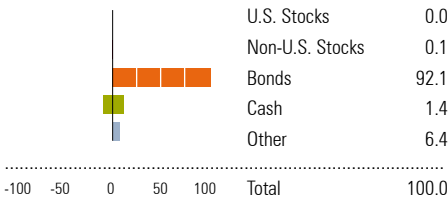
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
Tcw Fds	2.37
Centene Corp. 4.25%	1.94
Tenet Healthcare Corporation 5.125%	1.91
CSC Holdings, LLC 6.5%	1.39
Pilgrims Pride Corporation 3.5%	1.36

Total Number of Stock Holdings	2
Total Number of Bond Holdings	297
Annual Turnover Ratio %	82.00
Total Fund Assets (\$mil)	412.10

Operations

Fund Inception Date	03-31-03	Management Company	Metropolitan West Asset Management, LLC.
Portfolio Manager(s)	Jerry M. Cudzil	Web Site	www.mwamlc.com

Morningstar Fixed Income Style Box™ as of 12-31-24

			High
			Med
			Low
Ltd	Mod	Ext	

Credit Analysis: % Bonds as of 12-31-24

AAA	8	BB	31
AA	0	B	42
A	0	Below B	10
BBB	9	Not Rated	1

Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.71	1.01	1.01
3 Yr Beta	0.79	—	1.07
3 Yr Alpha	2.27	—	0.80

Templeton Global Bond Adv TGBAX

Release Date:
03-31-2025

Morningstar Category

Global Bond

Overall Morningstar Rating™

★

Out of 158 Global Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Low

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks current income with capital appreciation and growth of income.

Under normal market conditions, the fund invests at least 80% of its net assets in "bonds." Bonds include debt obligations of any maturity, such as bonds, notes, bills and debentures. It invests predominantly in bonds issued by governments, government-related entities and government agencies located around the world. The fund may invest up to 25% of its total assets in bonds that are rated below investment grade or, if unrated determined by the investment manager to be of comparable quality. It is non-diversified.

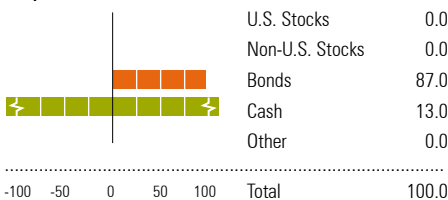
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
Franklin IFT Money Market	11.62
Malaysia (Government Of) 3.899%	5.29
India (Republic of) 7.26%	5.28
United States Treasury Bonds 3.625%	4.95
Secretaria Do Tesouro Nacional 10.08183%	4.46

Total Number of Stock Holdings	0
Total Number of Bond Holdings	72
Annual Turnover Ratio %	30.80
Total Fund Assets (\$mil)	3,007.98

Operations

Fund Inception Date	01-02-97	Management Company	Franklin Advisers, Inc.
Portfolio Manager(s)	Michael J. Hasenstab	Web Site	www.franklintempleton.com

Morningstar Fixed Income Style Box™ as of 01-31-25

			High
			Med
			Low
Ltd	Mod	Ext	

Credit Analysis: % Bonds as of 01-31-25

AAA	8	BB	20
AA	24	B	3
A	11	Below B	1
BBB	35	Not Rated	-1

Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	12.62	1.65	1.46
3 Yr Beta	1.46	—	1.42
3 Yr Alpha	-2.21	—	4.60

Vanguard Developed Markets Index Admiral VTMGX

Release Date:
03-31-2025

Morningstar Category

Foreign Large Blend

Overall Morningstar Rating™

★★★

Out of 651 Foreign Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index.

The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3,957 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The Advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

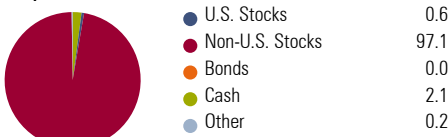
Volatility Analysis

Risk: Average

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
SAP SE	1.25
Nestle SA	1.10
ASML Holding NV	1.09
Roche Holding AG	0.96
Shell PLC	0.94

Total Number of Stock Holdings	3863
Total Number of Bond Holdings	0
Annual Turnover Ratio %	3.00
Total Fund Assets (\$mil)	60,877.15

Operations

Fund Inception Date	08-17-99	Management Company	Vanguard Group Inc
Portfolio Manager(s)	Christine D. Franquin	Web Site	www.vanguard.com

Morningstar Equity Style Box™ as of 03-31-25

	% Mkt Cap
Giant	45.19
Large	32.50
Medium	17.91
Small	4.10
Micro	0.30

Morningstar Super World Regions as of 03-31-25

	% Fund
Americas	10.70
Greater Europe	54.63
Greater Asia	34.68

Risk Measures as of 03-31-25

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.95	1.04	1.05
3 Yr Beta	1.09	—	1.07
3 Yr Alpha	0.98	—	0.84

Vanguard Inter-Term Bond Index Adm VBILX

Release Date:
03-31-2025

Morningstar Category

Intermediate Core Bond

Overall Morningstar Rating™

★★★★

Out of 422 Intermediate Core Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Above Average

Morningstar Risk

High

Investment Objective & Strategy

From investment's prospectus

The investment seeks to track the performance of the Bloomberg U.S. 5-10 Year Government/Credit Float Adjusted Index.

This index includes all medium and larger issues of U.S. government, investment-grade corporate and investment-grade international dollar-denominated bonds that have maturities between 5 and 10 years and are publicly issued. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

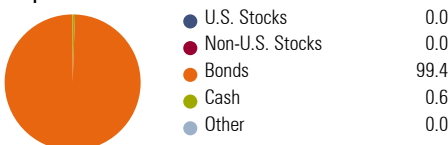
Volatility Analysis

Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Portfolio Analysis

Composition as of 03-31-25



Top 5 Holdings as of 03-31-25

	% Assets
United States Treasury Notes	2.30
United States Treasury Notes	2.26
United States Treasury Notes	2.23
United States Treasury Notes	2.20
United States Treasury Notes	2.08

Total Number of Stock Holdings	0
Total Number of Bond Holdings	2341
Annual Turnover Ratio %	55.00
Total Fund Assets (\$mil)	21,679.35

Operations

Fund Inception Date	11-12-01	Management Company	Vanguard Group Inc
Portfolio Manager(s)	Joshua C. Barrickman	Web Site	www.vanguard.com

Morningstar Fixed Income Style Box™ as of 02-28-25

Avg Eff Duration	6.09
Avg Eff Maturity	7.20
Avg Wtd Coupon	3.82
Avg Wtd Price	96.22

Credit Analysis: % Bonds as of 02-28-25

AAA	59	BB	0
AA	3	B	0
A	17	Below B	0
BBB	21	Not Rated	0

Risk Measures as of 03-31-25

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	8.08	1.05	1.08
3 Yr Beta	1.05	—	1.08
3 Yr Alpha	0.62	—	-6.20

Virtus NFJ Dividend Value Inst NFJEX

Release Date:
03-31-2025

Morningstar Category
Large Value

Overall Morningstar Rating™
★
Out of 1092 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
Low

Morningstar Risk
Above Average

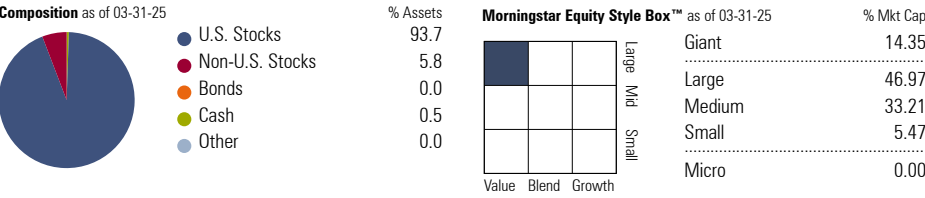
Investment Objective & Strategy

From investment's prospectus
The investment seeks long-term growth of capital and income.
The fund seeks to achieve its investment objective by normally investing at least 80% of its net assets (plus borrowings made for investment purposes) in common stocks and other equity securities of companies that pay or are expected to pay dividends. Under normal conditions, it will invest primarily in common stocks of companies with market capitalizations greater than \$3.5 billion.

Volatility Analysis

Risk: Above Average
In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Portfolio Analysis



Top 5 Holdings		as of 03-31-25	% Assets
Intuit Inc			4.06
NextEra Energy Inc			3.54
Eversource Energy			3.47
Prologis Inc			3.10
UnitedHealth Group Inc			2.90

Total Number of Stock Holdings	68
Total Number of Bond Holdings	0
Annual Turnover Ratio %	53.00
Total Fund Assets (\$mil)	524.89

Operations

Fund Inception Date	05-08-00	Management Company	Virtus Investment Advisers, LLC
Portfolio Manager(s)	Thomas W Oliver	Web Site	us.allianzgi.com