

Lincoln Stable Value Account

Crediting rate

3.00%

This rate is effective through December 31, 2022.

Investment objective

The Lincoln Stable Value Account is designed to provide plan participants with a guaranteed return of principal, along with attractive crediting rates and liquidity.

With more than a century of investment and risk management experience, Lincoln offers a disciplined and conservative investment approach to stable value asset management.

Investor profile

Lincoln Stable Value Account offers investors:

- Income and safety of principal
- A fixed income investment to help balance the risks of a diversified portfolio

Lincoln Stable Value Account features

- The crediting rate is calculated and reset quarterly, based on the 5-year average of the Barclays Stable Income Market Index (SIMI) plus 0.20% as of one month prior to the beginning of each quarter
- Preservation of capital plus attractive intermediate-term returns
- Guaranteed minimum interest rate protection of 3.00%
- High-quality diversified portfolio and guarantees from The Lincoln National Life Insurance Company
- Daily liquidity for contributions, transfers and withdrawals

Important information about transfers

Your plan requires that any funds transferred by a participant from the Stable Value Account remain in a non-competing fund for a minimum of ninety (90) days before the participant may transfer such funds to a competing fund. It also requires that if any funds from a non-competing fund are transferred by a participant to a competing fund, no further transfers from the Stable Value Account by the participant may occur for a period of ninety (90) days. Examples of investment options that may be considered competing funds include money market funds, short-term bond funds, TIPS funds, the self-directed brokerage account, and any other stable value product, if one exists in your investment lineup.

Account expenses

No asset charges with respect to investments in the Lincoln Stable Value Account are deducted from participant accounts; however, 0.10% is the investment management expense that The Lincoln National Life Insurance Company pays for the management of the underlying assets.

Financial strength

Rate of return guarantees are subject to the long-term financial strength and claims-paying ability of The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company is rated among the highest for financial strength and ability to meet financial obligations.

Rating agency	The Lincoln National Life Insurance Company
A.M. Best	A+ (2nd highest of 16)
Fitch	A+ (5th highest of 19)
Moody's	A1 (5th highest of 21)
Standard & Poor's	AA- (4th highest of 21)

These ratings apply only to the company's claims-paying ability. The ratings do not imply approval of the product and do not refer to the performance of the product, including underlying investment options, if any. As of May 2, 2018, these ratings represent the most recently affirmed ratings by the respective agencies. Individual issuing companies are separately responsible for satisfying their own financial and contractual obligations. All ratings are subject to revision or withdrawal at any time by the rating agencies, and therefore, no assurance can be given that these ratings will be maintained. For more information on ratings, see LincolnFinancial.com/Investor. The current outlook for the insurance subsidiaries is stable from A.M. Best, Fitch, Moody's, and Standard & Poor's.

©2018 Lincoln National Corporation

LincolnFinancial.com/Retirement

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-1666623-121916

POD 8/18 Z06

Order code: LAP-SVPA-FLI007



Important disclosures:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.

The Lincoln Stable Value Account is a group fixed annuity issued by The Lincoln National Life Insurance Company, Fort Wayne, IN.

The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.

For contracts issued in New York, the Lincoln Stable Value Account is a fixed annuity issued by Lincoln Life & Annuity Company of New York, Syracuse, NY.

Certain services are provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA and SIPC) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802.

This material is provided by The Lincoln National Life Insurance Company, Fort Wayne, IN, and, in New York, Lincoln Life & Annuity Company of New York, Syracuse, NY, and their applicable affiliates (collectively referred to as "Lincoln"). This material is intended for general use with the public. Lincoln does not provide investment advice, and this material is not intended to provide investment advice. Lincoln has financial interests that are served by the sale of Lincoln programs, products and services.