

# TCW MetWest Total Return Bd I MWTIX

## Benchmark

Bloomberg US Universal TR USD

## Overall Morningstar Rating™

★★

Out of 530 Intermediate Core-Plus Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

Average

## Morningstar Risk

Above Average

## Investment Objective & Strategy

From investment's prospectus

The investment seeks to maximize long-term total return.

The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets in investment grade fixed income securities or unrated securities determined by the Adviser to be of comparable quality. Up to 20% of the fund's net assets may be invested in securities rated below investment grade or unrated securities determined by the Adviser to be of comparable quality. The fund also invests at least 80% of its net assets, plus any borrowings for investment purposes in fixed income securities it regards as bonds.

## Fees and Expenses as of 07-29-24

Prospectus Net Expense Ratio	0.45%
Total Annual Operating Expense	0.45%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Operations and Management

Fund Inception Date	03-31-00
Portfolio Manager(s)	Bryan T. Whalen, CFA Jerry M. Cudzil
Name of Issuer	TCW
Telephone	800-241-4671
Web Site	<a href="http://www.mwamlc.com">www.mwamlc.com</a>

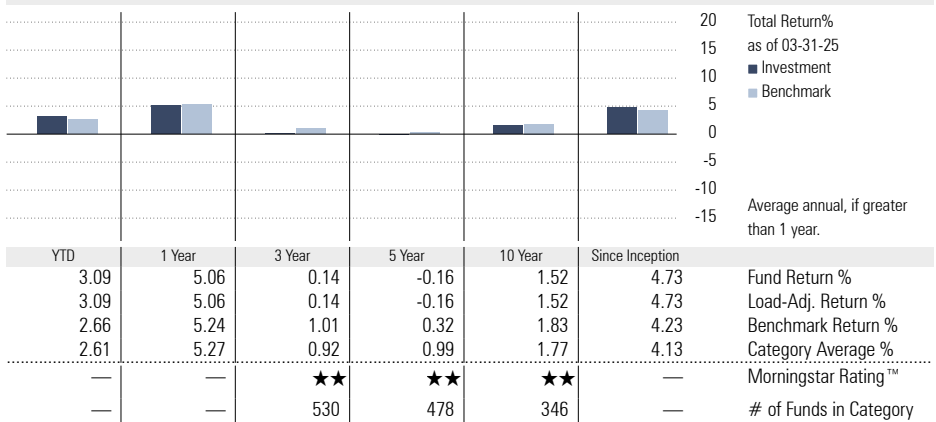
## Benchmark Description: Bloomberg US Universal TR USD

The index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

## Category Description: Intermediate Core-Plus Bond

Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

## Performance



## Quarter End Returns as of 03-31-25

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	3.09	5.06	0.14	-0.16	1.52	4.73
Standardized Return %	3.09	5.06	0.14	-0.16	1.52	4.73

**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 02-28-25

### Composition as of 02-28-25

	as of 02-28-25	% Net
U.S. Stocks	0.0	
Non-U.S. Stocks	0.1	
Bonds	104.0	
Cash	-9.1	
Other	5.0	
Total	100.0	

### Morningstar Fixed Income Style Box™ as of 12-31-24

	High		
	Med		
	Low		
	Ltd	Mod	Ext
Avg Eff Duration			6.92
Avg Eff Maturity			7.24
Avg Wtd Price			93.83

### Top 10 Holdings as of 02-28-25

	% Assets
United States Treasury Not 4% 02-28-30	7.84
United States Treasury 4.25% 01-31-30	5.57
United States Treasury 4.625% 11-15-44	5.37
Tcw Fds	4.86
United States Treasury 4.625% 02-15-55	4.73
United States Treasury 4.625% 02-15-35	3.08
Federal National Mortgag 3.5% 03-01-55	1.40
Government National Mortga 5% 03-20-55	1.26
Government National Mort 2.5% 03-20-55	1.25
Federal National Mortgage 4% 06-01-52	1.21

Total Number of Stock Holdings	1
Total Number of Bond Holdings	1479
Annual Turnover Ratio %	450.00
Total Fund Assets (\$mil)	34,900.96

### Morningstar Sectors as of 02-28-25

	% Fund	% Category
Government	26.78	23.30
Corporate	14.25	26.12
Securitized	54.49	39.52
Municipal	0.44	1.50
Cash/Cash Equivalents	1.33	4.83
Derivative	2.71	4.73

### Credit Analysis as of 12-31-24

	% Bonds
AAA	67
AA	5
A	7
BBB	11
BB	2
B	2
Below B	6
Not Rated	0

## Principal Risks as of 02-28-25

Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Issuer, Interest Rate, Market/Market Volatility, Distressed Investments, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Leverage, Pricing, Fixed-Income Securities, Management, Swaps, Unrated Securities