

# Oakmark R6 OAZMX

## Benchmark

Russell 1000 Value TR USD

## Overall Morningstar Rating™

★★★★★

Out of 1092 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

High

## Morningstar Risk

High

## Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests primarily in a diversified portfolio of common stocks of U.S. companies. It generally invests in the securities of larger companies. The fund uses a value investment philosophy in selecting equity securities. This value investment philosophy is based upon the belief that, over time, a company's stock price converges with the adviser's estimate of the company's intrinsic value.

## Fees and Expenses as of 03-14-25

Prospectus Net Expense Ratio	0.62%
Total Annual Operating Expense	0.62%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Operations and Management

Fund Inception Date	12-15-20
Portfolio Manager(s)	William C. Nygren, CFA Michael A. Nicolas, CFA
Name of Issuer	Oakmark
Telephone	800-625-6275
Web Site	<a href="http://www.oakmark.com">www.oakmark.com</a>

## Benchmark Description: Russell 1000 Value TR USD

The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

## Category Description: Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

## Performance



Quarter End Returns as of 03-31-25	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	1.21	6.70	11.27	—	—	15.28
Standardized Return %	1.21	6.70	11.27	—	—	15.28

**Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.**

## Portfolio Analysis as of 12-31-24

### Composition as of 12-31-24



### Top 10 Holdings as of 12-31-24

	% Assets
Alphabet Inc Class A	3.51
Citigroup Inc	3.28
General Motors Co	3.16
Deere & Co	3.04
Charles Schwab Corp	2.93
American International Group Inc	2.79
Intercontinental Exchange Inc	2.62
Fiserv Inc	2.60
The Kroger Co	2.51
Capital One Financial Corp	2.43
Total Number of Stock Holdings	52
Total Number of Bond Holdings	0
Annual Turnover Ratio %	42.00
Total Fund Assets (\$mil)	23,660.99

### Morningstar Equity Style Box™ as of 12-31-24

	Value	Blend	Growth	Large	Mid	Small	% Market Cap
Giant							3.77
Large							36.81
Medium							52.23
Small							7.19
Micro							0.00

### Morningstar Sectors as of 12-31-24

	% Fund	S&P 500 %
Cyclical	48.78	28.62
Basic Materials	2.91	1.79
Consumer Cyclical	7.16	10.35
Financial Services	36.30	14.21
Real Estate	2.41	2.27
Sensitive	34.75	51.45
Communication Services	10.25	9.33
Energy	8.88	3.66
Industrials	11.61	7.46
Technology	4.01	31.00
Defensive	16.47	19.94
Consumer Defensive	6.29	6.03
Healthcare	10.18	11.19
Utilities	0.00	2.72

## Principal Risks as of 12-31-24

Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Capitalization, Value Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Options, Portfolio Diversification