

Lincoln Level Advantage[®] indexed variable annuity

B-Share rates effective 1/15/24

Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index ^{SM 1}	First Trust American Leadership Index ^{TM 1}	Russell 2000 Index	MSCI EAFE Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped	-
		30%	110.00%	300.00%	-	95.00%	-
	6-Year Annual Lock	10%	13.50%	10.50%	-	15.50%	11.75%

Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index ^{SM 1}	First Trust American Leadership Index ^{TM 1}	Russell 2000 Index	MSCI EAFE Index
Performance Cap	6-Year	20%	750.00%	750.00%	750.00%	750.00%	-
		30%	100.00%	275.00%	-	90.00%	-
	6-Year Annual Lock	10%	13.00%	10.00%	-	15.00%	11.25%

WORDS TO KNOW

Performance Cap – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Protection Level – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

¹ No dividend will be paid, and the total return of the index selected may be less than owning the actual securities tracked by the index and incorporates the embedded 65 basis point fee.

Certain indexed accounts may not be available to in-force contracts. Refer to the prospectus for availability.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. One cannot invest directly in an index.

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Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

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