

# Protected Annual Income rates

## Lincoln Level Advantage 2 Income<sup>SM</sup> with Lincoln ProtectedPay<sup>®</sup> Select<sup>1</sup>

You can start income as soon as one year after purchasing the contract or any time thereafter.

The amount of income you receive each year is a percentage of your account value when you start income called **Protected Annual Income (PAI)**. Your **initial PAI rate** is determined by **your age** when you purchase the annuity and if you want **single or joint life** income. A Deferral Bonus is added to your initial PAI rate for each year you wait to start income.<sup>2</sup>

**Example:** Michael and Sarah, ages 67 and 65, plan to retire in three years

**\$200,000** Account value when they start income  
**X 6.70%** 5.50% joint life<sup>3</sup> initial PAI rate +  
 [0.40% Deferral Bonus x 3 (years)]

**\$13,400** PAI will last for both their lifetimes and will not decrease.

Issue age	Initial PAI rate		Deferral Bonus
	Single	Joint <sup>3</sup>	
45	4.00%	3.50%	0.20%
46	4.10%	3.60%	0.20%
47	4.20%	3.70%	0.20%
48	4.30%	3.80%	0.20%
49	4.40%	3.90%	0.20%
50	4.50%	4.00%	0.25%
51	4.60%	4.10%	0.25%
52	4.70%	4.20%	0.25%
53	4.80%	4.30%	0.25%
54	4.90%	4.40%	0.25%
55	5.00%	4.50%	0.30%
56	5.10%	4.60%	0.30%
57	5.20%	4.70%	0.30%
58	5.30%	4.80%	0.30%
59	5.40%	4.90%	0.30%
60	5.50%	5.00%	0.35%
61	5.60%	5.10%	0.35%
62	5.70%	5.20%	0.35%
63	5.80%	5.30%	0.35%
64	5.90%	5.40%	0.35%

Issue age	Initial PAI rate		Deferral Bonus
	Single	Joint <sup>3</sup>	
65	6.00%	5.50%	0.40%
66	6.10%	5.60%	0.40%
67	6.20%	5.70%	0.40%
68	6.30%	5.80%	0.40%
69	6.40%	5.90%	0.40%
70	6.50%	6.00%	0.45%
71	6.60%	6.10%	0.45%
72	6.70%	6.20%	0.45%
73	6.80%	6.30%	0.45%
74	6.90%	6.40%	0.45%
75	7.00%	6.50%	0.50%
76	7.10%	6.60%	0.50%
77	7.20%	6.70%	0.50%
78	7.30%	6.80%	0.50%
79	7.40%	6.90%	0.50%
80	7.50%	7.00%	0.55%
81	7.60%	7.10%	0.55%
82	7.70%	7.20%	0.55%
83	7.80%	7.30%	0.55%
84	7.90%	7.40%	0.55%
85	8.00%	7.50%	0.60%

Insurance products issued by:  
The Lincoln National Life Insurance Company

For use with the general public.



Your tomorrow.  
Our priority.™

*Lincoln Level Advantage 2<sup>SM</sup> Income* is an index-linked annuity. Annuities are long-term investment products that offer tax-deferred growth, lifetime income, and death benefit protection. To decide if *Lincoln Level Advantage 2 Income* is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

<sup>1</sup> The annual cost for *Lincoln ProtectedPay*® Select is 1.45% for single and 1.55% for joint contracts, max. of 2.75%. Income can start as early as one year from issue date. The minimum income age is 59 (based on youngest age for joint).

<sup>2</sup> Deferral Bonus rates and Protected Annual Income rates are based on the younger life for joint contracts. Deferral Bonuses are available for the earlier of 15 benefit years or through age 85.

<sup>3</sup> Based on youngest life.



### Invest with confidence. Retire with certainty.

Ask your financial professional if guaranteed income with *Lincoln Level Advantage 2 Income* with *Lincoln ProtectedPay*® Select is right for you.

**This material is authorized for use only when preceded or accompanied by a prospectus, which describes investment objectives, risk factors, fees and charges that may apply as well as other important information. Please read the prospectus carefully before you invest or send money. The prospectus can be obtained by calling 888-868-2583.**

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*Lincoln Level Advantage 2 Income*<sup>SM</sup> index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2 Income*<sup>SM</sup> index-linked annuities (contract forms 25-50096, 25-50097, ICC25-50096, ICC25-50097 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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