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HEALTH SYSTEM

Retirement plans

St. Dominic Health Services 403(b) Plan and St. Dominic Health Services Deferred Compensation Plan account transfer frequently asked questions



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Building big
dreams together

A. The transfer of your St. Dominic 403(b) Plan and 457(b) Plan accounts

Why are my St. Dominic retirement plan accounts being transferred?

In October 2020, we announced the merger of the St. Dominic retirement benefits with the FMOLHS retirement benefits. At the same time, we introduced an enhanced FMOLHS 403(b) Plan for all FMOLHS team members, which became effective on January 4, 2021. The next step in the merger process is to transfer your St. Dominic 403(b) Plan and 457(b) Plan account balances to the FMOLHS 403(b) and 457(b) plans. Your balance(s) in the St. Dominic 403(b) Plan and/or St. Dominic 457(b) Plan at Transamerica will transfer to your FMOLHS 403(b) and/or 457(b) plan account at Lincoln Financial Group (Lincoln).

B. What this means to you

Do I have to take any action?

Your St. Dominic plan account(s) will transfer from Transamerica to Lincoln automatically. You don't have to take any action **unless you have an outstanding plan loan in the 403(b) plan and/or you have a Personal Choice Retirement Account (PCRA) in either plan (see below)**. The transfer will take place during a blackout period from **3:00 p.m. Central on March 24, 2021 to April 16, 2021, or earlier if possible**.

What is a blackout period?

This is the time period when your account information and plan assets are transferring from Transamerica to Lincoln. The blackout period is necessary to ensure the accurate and timely transfer of account records from one recordkeeper to another. You will be able to access your St. Dominic account information and make changes at Transamerica until **3:00 p.m. Central on March 24, 2021**. After that time, you will no longer have access to your St. Dominic plan account information and will not be able to make any account changes until the blackout period ends. Please refer to the Blackout Period Notice mailed to your home for details.

Will I have access to my FMOLHS 403(b) and 457(b) plan accounts during the blackout period?

Yes, the transfer of assets will not affect access to your FMOLHS account(s). You can continue to access account information and make account updates or changes by logging into your account at LincolnFinancial.com/FMOLHS.

When will I see the transferred balance from the St. Dominic plan in my FMOLHS account(s)?

You will be able to view your St. Dominic account balance(s) in your FMOLHS account(s) no later than April 16, 2021.

What if I have an outstanding loan in the St. Dominic 403(b) Plan?

The loan payment method for the FMOLHS 403(b) Plan is Automated Clearing House (ACH) bank debit. If you have an outstanding loan in the St. Dominic Health Services 403(b) Plan, you must convert your loan payment method to ACH bank debit, or your loan will default and become a taxable distribution. Instructions for establishing ACH loan payments were mailed to affected team members on February 19, 2021. The instructions and loan authorization form are also available at the HR Hub on [teamLink](#) and at [LincolnFinancial.com/FMOLHS](#). If you have an outstanding loan, you must return the ACH loan form to FMOLHS no later than **March 15, 2021**.

If I have an outstanding loan in the St. Dominic 403(b) plan, what date will be the last loan payment via payroll deduction and the first loan payment via ACH bank debit?

Payroll deduction loan payments will end with the last paycheck in March 2021. Loan payments due on or after April 1, 2021 will automatically be made through direct ACH debit from your bank account. Your loan payment amount will remain the same. The payment due date will correspond closely to your current loan payment schedule, although it may differ slightly. You can view your next loan payment date online by logging into your account at [LincolnFinancial.com/FMOLHS](#).

What if I have a PCRA at Transamerica?

If you have a current balance in a PCRA in either your St. Dominic 403(b) or 457(b) account at Transamerica, you must transfer your PCRA assets into other investment options in the plan **prior to March 17, 2021**. If you do not take action, your PCRA assets will be liquidated and invested in the Vanguard Federal Money Market Fund (VMFXX) prior to the transfer of your account to Lincoln.

What if I'm not participating in the FMOLHS 403(b) or 457(b) plan?

An account has been set up for you at Lincoln to receive your St. Dominic 403(b) or 457(b) balance even if you are not currently participating in the FMOLHS plans.

How will my St. Dominic plan account(s) transfer to Lincoln?

All investment options in the plans at Transamerica will remain invested in the same options and be re-registered to Lincoln, with two exceptions:

- The Vanguard Federal Money Market Fund (VMFXX) will transfer to the Lincoln Stable Value Account.
- The Personal Choice Retirement Account (PCRA) is not an investment option in the FMOLHS retirement plans. If you have a current balance in a PCRA at Transamerica, **you may transfer your PCRA assets into other investment options in the plan prior to March 17, 2021**. If you do not take action, your PCRA assets will be liquidated and invested in the Vanguard Federal Money Market Fund (VMFXX) prior to the transfer of your account(s) from Transamerica to Lincoln. A Lincoln retirement consultant will personally reach out to you to discuss this change soon if you have a PCRA currently.

C. Key dates to keep in mind

What dates and deadlines should I be aware of?

Here are the important dates to keep in mind regarding the transfer of your St. Dominic 403(b) and/or 457(b) plan account balance(s) from Transamerica to Lincoln:

Important date	What happens	What it means to you
March 15, 2021	If you have a 403(b) plan loan, this is the deadline to return the ACH authorization form to FMOLHS to continue your loan payments to the FMOLHS 403(b) Plan.	Your loan payments will continue if you return the ACH form by the deadline. If you don't return the form, your loan payments will stop, your loan will default, and the outstanding loan amount will become a taxable distribution.
March 17, 2021	If you have a PCRA in either the St. Dominic 403(b) or 457 plans, this is the deadline to transfer you assets out of the PCRA into other investment options in your account at Transamerica.	If you do not take action, your PCRA account will be liquidated and transferred into the Vanguard Federal Money Market Fund prior to the transfer of your account to Lincoln.
March 19, 2021	Last day for loan payments via payroll deduction.	Your loan payment will be payroll deducted for the final time and loan payments will transition to ACH bank debit in April 2021.
March 24, 2021 - April 16, 2021	This is the blackout period when your 403(b) and/or 457(b) account balance(s) transfers from the St. Dominic plan(s) to the FMOLHS plan(s)	You will have access to your St. Dominic plan account(s) until 3:00 p.m. Central on March 24, 2021. After that time, you will not have access to account information or transactions at Transamerica until the blackout period ends. The blackout period will not affect your access to your FMOLHS plan account(s).
April 16, 2021 (or before if possible)	The blackout period ends.	You will be able to log into your account at LincolnFinancial.com/FMOLHS and view your transferred balance(s). Be sure to review your account and designate a beneficiary.

D. Get help

Where can I get more information?

Go to the HR Hub on [teamLink](#) to view a recorded webinar with more information about the transfer of your accounts from Transamerica to Lincoln and view more information about the FMOLHS 403(b) and 457(b) plans.

Who do I contact if I have questions?

You may contact one of our dedicated Lincoln retirement consultants who will be able to assist you. You have the opportunity to either schedule a personal appointment by going to LincolnFinancial.com/FMOLHSSchedule or by calling or emailing Ryan or Jayme directly.

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