Lincoln Stable Value Account -Z168

Release Date
03-31-25

Morningstar Category
Stable Value

Overall Morningstar Rating™ —
Morningstar Return —
Morningstar Risk —

Rated against 529 Short-Term Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Objective & Strategy

The primary objective is to maximize investment income while maintaining preservation of capital.

The portfolio is predominately invested in fixed income instruments diversified across asset classes, sectors, issuers and geography. The overall investment strategy is executed within the context of prudent asset / liability management and the constraints of the applicable laws and regulations.

Morningstar Category: Stable Value

Stable value funds seek to provide income while preventing price fluctuations. The most common stable value funds invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. The safety of these funds therefore depends on both the fund's investments as well as the financial strength of the insurance companies and banks that back the wrapper agreements.

What do Stable Value Funds invest in?

Stable value funds tend to invest in high-quality bonds with short- to intermediate-term maturities. They also purchase insurance contracts which aim to provide price stability on a day-to-day basis. The horizontal axis of the Morningstar Fixed Income Style Box™ shows duration, a measure of how the funds price will change in response to interest-rate changes. Because stable value funds insurance contracts usually prevent any fluctuations in the funds prices, these funds are insulated from interest-rate volatility and their duration is effectively zero.

Operations

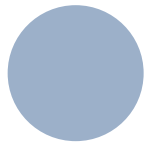
Fund Inception Date	05-02-83
Total Fund Assets ($mil)	16,607.64
Management Company	Macquarie Investment Management
Web Site	—
Issuer	Lincoln Financial Group

Portfolio Manager

Management Team. Since 1983.

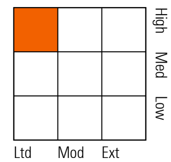
Portfolio Analysis

Composition as of 12-31-24



	% Assets
Synthetic GICs	0.0
Traditional GICs	0.0
Cash	0.0
Other	100.0

Morningstar Fixed Income Style Box™ as of 12-31-24



Volatility Analysis

Low	Moderate	High

Category

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

Allocation as of 12-31-24

	% Assets
Synthetic GICs	0.0
Traditional GICs	0.0
Cash	0.0
Other	100.0

Principal Risk

Please see www.LincolnFinancial.com for more information

Data not available

Notes

For any investment option in the plan, including an option that is part of a model, you may obtain a prospectus or similar document by requesting one from your employer, visiting your plan's web site, or calling a Lincoln Financial representative at 800 234-3500.