



Lincoln Level Advantage 2[®] (NY) index-linked annuity

B-Share

Lincoln Level Advantage 2 (NY) can be customized to fit a broad range of investment objectives and investing styles, so you and your financial professional can choose how to allocate your investment to find the right balance for you.

3 steps to balance protection and growth

How do you want to reduce risk?

- 10% protection level
- 15% protection level
- 20% protection level
- 25% protection level
- Dual10 plus
- Dual15 plus

Which strategy do you want for growth?

- 1-year performance cap
- 1-year performance trigger
- 1-year dual performance trigger
- 6-year performance cap
- 6-year annual lock performance cap
- 6-year dual plus

Which market index do you want to track?

- S&P 500[®] Index
- Capital Strength IndexSM
- First Trust American Leadership IndexTM
- Russell 2000[®] Index
- Nasdaq-100 Index[®]

No explicit product charges

Words to know

Protection level

The percentage loss that Lincoln will absorb from a market downturn. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

Performance cap

The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Performance trigger rate

An amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Dual performance trigger

The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level the dual performance trigger rate is used to offset loss, which may provide a positive return.

Dual plus accounts

If the index change is up or flat you earn the greater of the dual rate or the index return up to the cap. If the index return is down, the dual rate is added to the index loss, which may provide a positive return.

Lincoln Level Advantage 2 (NY) is an index-linked annuity. Annuities are long-term investment products that offer tax-deferred growth, and death benefit protection. To decide if Lincoln Level Advantage 2 (NY) is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

This product and the components and features contained within are not available in all states or firms.

Insurance products issued by:
Lincoln Life & Annuity Company of New York

Indexed account options

Indexed accounts track a market index's performance. You keep any growth, up to a performance cap, or based on a performance trigger or dual performance trigger, and you select from protection options to help guard against market losses. **There are no explicit product charges.**

1-year indexed accounts with performance cap	
Market index options	Protection options
S&P 500® Index	10% protection level 15% protection level 20% protection level
Capital Strength Index SM	10% protection level 15% protection level
First Trust American Leadership Index TM	10% protection level 15% protection level
Russell 2000® Index	10% protection level
Nasdaq-100 Index®	10% protection level

6-year indexed accounts with performance cap	
Market index options	Protection options
S&P 500® Index	10% protection level 15% protection level 25% protection level
Capital Strength Index SM	10% protection level 15% protection level 25% protection level
First Trust American Leadership Index TM	10% protection level 15% protection level
Russell 2000® Index	10% protection level 15% protection level

1-year indexed accounts with performance trigger	
Market index options	Protection options
S&P 500® Index	10% protection level 15% protection level 20% protection level
Nasdaq-100 Index®	10% protection level

6-year annual lock indexed accounts with performance cap	
Market index option	Protection option
S&P 500® Index	10% protection level

1-year indexed accounts with dual performance trigger	
Market index options	Protection option
S&P 500® Index	10% protection level
Capital Strength Index SM	10% protection level
First Trust American Leadership Index TM	10% protection level
Russell 2000® Index	10% protection level

6-year indexed accounts with dual plus	
Market index options	Protection options
S&P 500® Index	10% ¹ , 15% ¹
Capital Strength Index SM	15% ¹
First Trust American Leadership Index TM	15% ¹
Russell 2000® Index	15% ¹

Performance cap, performance trigger, dual plus, and dual performance trigger rates are declared by Lincoln Life & Annuity Company of New York at its discretion. Subsequent rates may be higher or lower than the initial ones and may differ from those used for new contracts.

¹This rate is automatically included in the value credited to the account regardless of market performance.

Lock in option

The *Secure Lock+®* feature allows you to lock in your current account value each year of an indexed term. The locked in account value of your indexed account will not move due to any market fluctuations, positive or negative, until your next contract anniversary. At your next contract anniversary date, your indexed account will reset with a new protection level and rates and a new starting index value.¹

Legacy benefit

With the Account Value Death Benefit, your beneficiaries will receive your account value.

Additional information

Minimum investment, nonqualified and qualified	\$25,000 (single premium)
Maximum investment	\$1,000,000 (without Home Office approval)
Maximum issue age	Age 85
Surrender schedule	7%, 7%, 6%, 5%, 4%, 3% (six years)
Surrender waivers	You have access to an annual free amount, which is equal to 10% of the current contract value. A surrender charge does not apply if you are admitted to an accredited nursing home for at least 90 consecutive days or if you are diagnosed with a terminal illness after the contract date. See prospectus for full details.



Performance cap, performance trigger, dual plus, and dual performance trigger rates are available prior to purchase. For current rates and to see how *Lincoln Level Advantage 2®* (NY) works in different market scenarios, go to LincolnFinancial.com/LevelAdvantage.

¹ *Secure Lock+®* is not available on dual plus or annual lock accounts.

The indices used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices do not represent a direct investment in the index.

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Lincoln Level Advantage 2® (NY) index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option.

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All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any selling entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

For use in New York only.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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