



Invest with more confidence and control

Secure Lock+® – a feature available with *Lincoln Level Advantage 2*® (NY) index-linked annuity

When faced with volatility and uncertainty, you may be tempted to stray from your long-term investing plan. Knowing you can adjust your strategy in the near term without undermining your long-term plan may help you feel more in control and confident to ride out the ups and downs.

Bring added predictability and opportunity to your investment.



Lock it in

Capture gains and reset your growth potential and downside protection.



Reset

Automatically reset on your next contract anniversary without restarting a new term.



Take action

Respond to changes in the market or your investment strategy as often as once per year for no additional cost.

Lincoln Level Advantage 2 (NY) is an index-linked annuity. Annuities are long-term investment products that offer tax-deferred growth, and death benefit protection. To decide if *Lincoln Level Advantage 2* (NY) is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer. Limitations and conditions apply.



INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC-INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

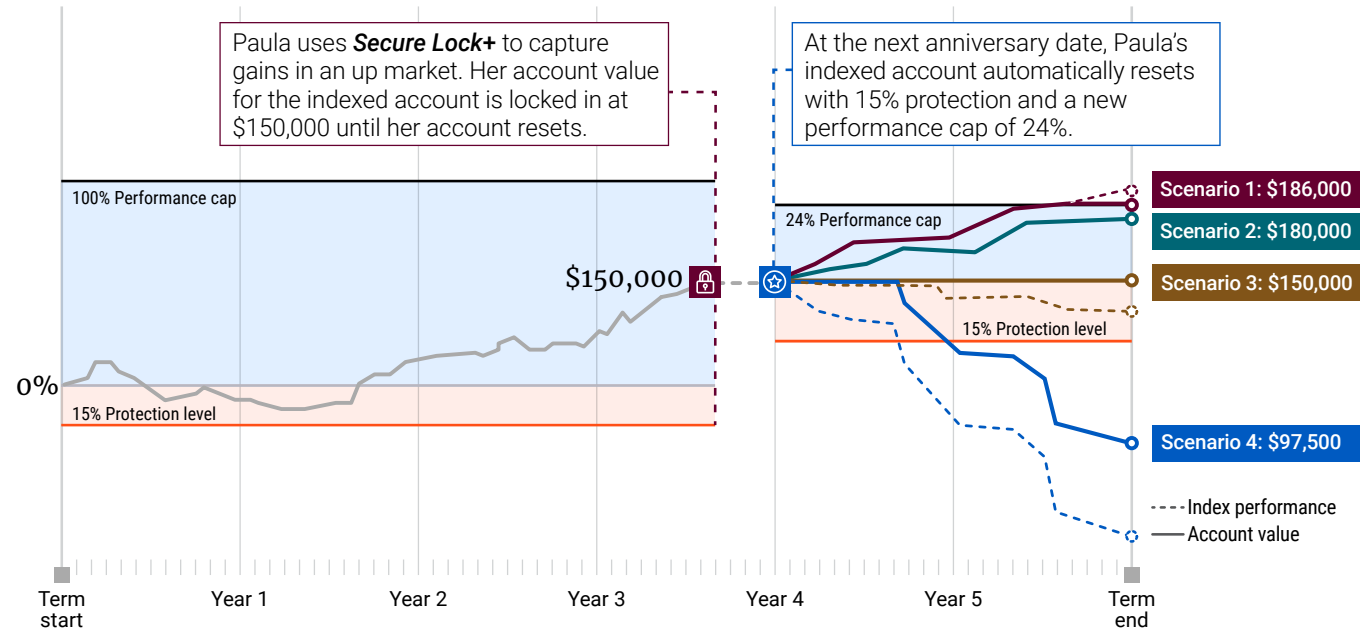
Insurance products issued by:
Lincoln Life & Annuity Company of New York

For use with the general public.

How Paula captures gains with *Secure Lock+*[®]



- Paula is focused on growing her money but has become more sensitive to risk
- Invests \$100,000 in *Lincoln Level Advantage 2*[®] (NY)
- Allocates her money to a 6-year indexed account with 15% protection
- Paula's financial professional gets an alert when her indexed account performance reaches a preset threshold. Together, they decide to use *Secure Lock+* to capture the gains. Ten days prior to her next anniversary, she knows her new performance cap rate. Her protection level remains the same. After the reset, Paula can use *Secure Lock+* again — as often as once per year.



Scenario 1 — Market growth is capped	
Performance cap	24%
Index performance	28% (\$192,000)
<i>Lincoln Level Advantage 2</i> result	24% (\$186,000)

Scenario 3 — Account value is protected	
Protection level	15%
Index performance	-10% (\$135,000)
<i>Lincoln Level Advantage 2</i> result	0% (\$150,000)

Scenario 2 — Full market growth is captured	
Performance cap	24%
Index performance	20% (\$180,000)
<i>Lincoln Level Advantage 2</i> result	20% (\$180,000)

Scenario 4 — Decline results in some loss	
Protection level	15%
Index performance	-50% (\$75,000)
<i>Lincoln Level Advantage 2</i> result	-35% (\$97,500)

Upon a lock in, the account value of the indexed account is locked in and will be adjusted for withdrawals and any charges. On the next anniversary date, the daily adjustments to the account value of the indexed account will resume, the starting index value to determine the performance at the end of the term is reset and your Crediting Base is reset to the locked in value. If you request a lock in when the indexed account value is below the Indexed Crediting Base, protection levels do not apply and you assume all loss.

The reset crediting strategy rate declared takes into account market pricing factors and may be significantly less than the crediting strategy rate prior to the lock in.

Examples are hypothetical and for illustrative purposes only. They do not reflect a specific indexed account and are not indicative of real results. Indexed accounts are tied to market performance, but they are not actual investments in the stock market. You cannot invest directly in an index.

Frequently asked questions

How much does it cost to lock in my account value?

Nothing. There is no cost to use the *Secure Lock+*[®] feature.

How often can I lock in my account value for the indexed account?

As frequently as once per year during an indexed term.

What will my rate be upon the reset after a lock in and where can I find it?

Rates are published at least ten days before your indexed account resets and can be found on your online account. Rates are aligned to the time remaining in your contract and also take into account market pricing factors.

Does my protection level change when my indexed account resets after lock in?

No. Your indexed account resets with the same level of protection as the beginning of the term.

What if the index I'm tracking goes up or down after I lock in my account value?

Between the lock in and reset, the value of your indexed account will not fluctuate up or down based on the index you're tracking. You will not experience a gain or loss. After the reset, the daily adjustments to the value of your indexed account will resume.

What is my anniversary date?

This is determined by your contract start date. For example, if your contract started on May 15, 2025, your anniversary would be May 15, 2026.

What options do I have when using *Secure Lock+*?

After you use *Secure Lock+* to lock in your indexed account value, you have two options upon the next anniversary date.¹

- You can reset to continue the rest of your term with a new rate, starting index value, Crediting Base and refreshed protection level.
- You can change your strategy and reallocate to one of the eligible indexed accounts to begin a new term on a yearly anniversary.²

Is there help for deciding when to use *Secure Lock+*?

Your financial professional can set a performance threshold and get notified via text or email when the value of your indexed account reaches a certain performance threshold. Then, it's easy to lock in the value online when you're ready.

¹ If the end date of the term is on or prior to the next reset date the ending value will be your locked in value adjusted for any withdrawals and charges.

² When reallocating out of an indexed account, new 1-year terms are generally available. The availability of new multi-year terms will vary. *Secure Lock+* is not available on dual plus or annual lock accounts. It may be restricted on other indexed accounts based on your firm, see the prospectus for details.

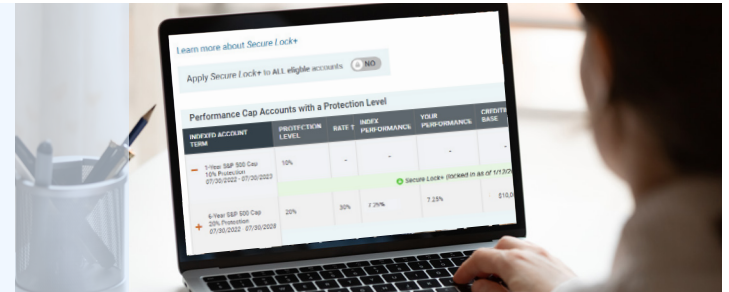


Your tomorrow.
Our priority.®

Know your position

View, track and lock in your account performance online.

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Lincoln Level Advantage 2® (NY) index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

Lincoln Level Advantage 2® (NY) index-linked annuities (contract forms 24-50090 and 24-50091) are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any selling entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

For use in New York only.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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