

Vanguard Total Intl Stock Index I VTSNX

Benchmark

MSCI ACWI Ex USA NR USD

Investment Objective & Strategy

From investment's prospectus

The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States.

The manager employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. The fund invests all, or substantially all, of its assets in the common stocks included in its target index.

Fees and Expenses as of 02-28-25

Prospectus Net Expense Ratio	0.06%
<i>Total Annual Operating Expense</i>	0.06%
<i>Maximum Sales Charge</i>	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Fund Inception Date	11-29-10
Portfolio Manager(s)	Michael Perre Christine D. Franquin
Name of Issuer	Vanguard
Telephone	800-662-7447
Web Site	www.vanguard.com

Benchmark Description: MSCI ACWI Ex USA NR USD

The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

Category Description: Foreign Large Blend

Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.

Overall Morningstar Rating™

★ ★ ★

Out of 658 Foreign Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Average

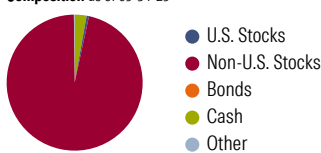
Performance



Quarter End Returns as of 06-30-25

Fund Return %	18.29	18.33	13.84	10.31	6.31	5.95
Standardized Return %	18.29	18.33	13.84	10.31	6.31	5.95

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 05-31-25**Composition** as of 05-31-25

Morningstar Equity Style Box™ as of 05-31-25

			Large Mid Small	Giant	46.48
				Large	31.97
				Medium	17.32
				Small	3.87
				Micro	0.36
Value	Blend	Growth			

Top 10 Holdings as of 05-31-25

Taiwan Semiconductor Manufacturing Co Lt	2.19
Tencent Holdings Ltd	1.10
SAP SE	0.95
ASML Holding NV	0.82
Nestle SA	0.78
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Alibaba Group Holding Ltd Ordinary Share	0.69
Novartis AG Registered Shares	0.65
Novo Nordisk AS Class B	0.65
Roche Holding AG	0.64
AstraZeneca PLC	0.63

Total Number of Stock Holdings	8516
Total Number of Bond Holdings	3
Annual Turnover Ratio %	3.00
Total Fund Assets (\$mil)	400,938.29

Morningstar World Regions as of 05-31-25

Americas	10.11	99.49
North America	8.11	99.49
Latin America	2.00	0.00
Greater Europe	43.35	0.45
United Kingdom	8.87	0.04
Europe Developed	30.24	0.42
Europe Emerging	0.75	0.00
Africa/Middle East	3.48	0.00
Greater Asia	46.55	0.06
Japan	15.61	0.00
Australasia	4.77	0.00
Asia Developed	10.31	0.06
Asia Emerging	15.86	0.00

Principal Risks as of 05-31-25

Currency, Emerging Markets, Loss of Money, Not FDIC Insured, Country or Region, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, China Region, Early Close/Late Close/Trading Halt, Management, Market Trading, Replication Management